

REGISTERED COMPANY NUMBER: 03160288 (England and Wales)
REGISTERED CHARITY NUMBER: 1094579

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Solihull Indoor Bowls Club Limited**

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solihull Indoor Bowls Club Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 16
Detailed Statement of Financial Activities	17

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The principal activity of bowling is substantially carried out by the company, which is the charity and, which is herein after referred to as the company.

The facilities are provided by the two wholly owned subsidiary companies, SIBC Property Company Limited and SIBC Trading Limited. These companies are not themselves charities and trading activities are required to be maintained independently of the company as far as the structure allows.

Nevertheless, as wholly owned subsidiaries their assets and profits are held in support of the purposes of the company, likewise the subsidiaries are fully supported by the charity during any loss making period should they arise.

The property company owns the group's fixed assets and lets them out to the trading company. The trading company operates the facility, licenses it to the company and carries on the bar, catering and social activities and hires out the function room.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The figures for 2022/23 are able to be compared to those of 2021/22 as the impact of Covid closures was largely eradicated. In terms of income for the year you will see that for comparative purposes the 2021/22 Income includes the covid insurance payment and the release of the previous rent arrears. These being items of income that have not been repeated in 2022/23 nor in the future.

Recruitment

Before we review the finances of the 2022-2023 fiscal period I would like to highlight the recruitment of a permanent Manager during the 3rd calendar quarter of 2022. Tom Millership joined us from Leicester Bowling Club and his presence on site has already paid dividends in terms of income generation as can be seen from the figures below.

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2023

Activity Review

The membership renewals for 2022/2023 as follows;

Full members - 307 (258 in 2021-22)

Social members - 16 (28 in 2021-22)

Equating to growth in membership of 13% compared to the previous year. It is anticipated that in 2023-24 we will see a similar growth pattern.

Through a vigorous marketing campaign and focus on the running of new leagues we have seen a significant increase in green fees with growth year on year just short of 35%.

2021/2022 green fees - £40,839

2022/2023 green fees - £54,934

Financial Review

Income for the year across the charity and its trading subsidiaries amounted to £230,769 (£253,644 2021-22), this represents a reduction year on year of 9%. However, when taking into account two exceptional items of income received during 2021-22 comparative income for 2021-22 would have been £169,040.

Exceptional items for 2021-22 include insurance proceeds from having to close the trading activities due to COVID-19, of £23,950. Also, in 2021-22 we recognised the release of a historic rent arrears liability that we are no longer required to carry, of £60,654.

Income from other trading activities which includes bar sales, room hire and sub-letting activities amounted to £143,526 (£109,727 in 2021-2022) this represents an increase year on year of almost 31%, a substantial result on which to build on in 2023- 2024.

Expenditure for the year increased year on year to £184,597 (£137,384 in 2021-22) which is an increase of 34% and is as a direct result of the increased revenue generated by the trading activities.

As a result of the above activities the Trustees are able to report that the results from the consolidated accounts demonstrate an unrestricted deficit of £34,128. The impact of which reduces unrestricted reserves from £139,979 in 2021-22 to £105,851 at the end of 2022-23.

Reserves policy

It is the policy of the charity that unrestricted funds of £89,851 at 31 March 2023 which have not been designated for a specific use, should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been achieved throughout the year.

FUTURE PLANS

The Board recognise that it will take time to return the club to a profit situation and accordingly have set a 3-year budget that aims to produce a small profit in the trading year 2025 -2026. Every effort will be made to generate income whilst minimising expenditure, but it must be noted that the building is now well over 25 years old and there are elements that now need repair and replacement. One area of focus therefore for our manager will be the generation of grants to assist us in our endeavours.

Solihull Indoor Bowls Club Limited

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a company limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03160288 (England and Wales)

Registered Charity number

1094579

Registered office

Brick Kiln Lane
Hillfield
Solihull
West Midlands
B91 3LE

Trustees

R Morris (resigned 24.8.22)
P R Rees
J Pepall
S C Goodchild
D Weaver (appointed 14.11.22)
M Priddey (appointed 1.8.23)

All Trustees are members of Solihull Indoor Bowls Club Limited.

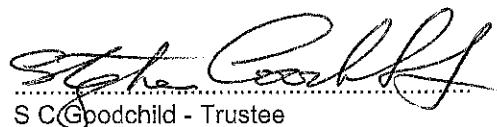
None of the members of the charity has any beneficial interest in the company. All of the members of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29/11/2023 and signed on its behalf by:


S C Goodchild - Trustee

**Independent Examiner's Report to the Trustees of
Solihull Indoor Bowls Club Limited (Registered number: 03160288)**

Independent examiner's report to the trustees of Solihull Indoor Bowls Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

29 November 2023

Date:

Solihull Indoor Bowls Club Limited

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,077	9,000	11,077	20,547
Charitable activities	5				
Charitable activities		1,002	-	1,002	574
Green fees and hire of bowls equipment		54,934	-	54,934	40,839
Joining fees and subscriptions		20,164	-	20,164	21,298
Other trading activities	3	143,526	-	143,526	109,727
Investment income	4	66	-	66	5
Other income	6	-	-	-	60,654
Total		<u>221,769</u>	<u>9,000</u>	<u>230,769</u>	<u>253,644</u>
EXPENDITURE ON					
Other trading activities		169,656	14,941	184,597	137,384
Charitable activities	7				
Charitable activities		<u>86,241</u>	<u>1,369</u>	<u>87,610</u>	<u>56,164</u>
Total		<u>255,897</u>	<u>16,310</u>	<u>272,207</u>	<u>193,548</u>
NET INCOME/(EXPENDITURE)		(34,128)	(7,310)	(41,438)	60,096
RECONCILIATION OF FUNDS					
Total funds brought forward		139,979	299,290	439,269	379,173
TOTAL FUNDS CARRIED FORWARD		<u>105,851</u>	<u>291,980</u>	<u>397,831</u>	<u>439,269</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheets
31 March 2023**

		Group		Charity	
	Notes	31.3.23	31.3.22	31.3.23	31.3.22
		£	£	£	£
FIXED ASSETS					
Tangible assets	13	359,083	363,033	-	-
Investments	14	<u>-</u>	<u>-</u>	<u>9,004</u>	<u>9,004</u>
		359,083	363,033	9,004	9,004
CURRENT ASSETS					
Stocks	15	3,930	4,626	-	-
Debtors	16	10,525	6,947	172,785	137,269
Cash at bank and in hand		<u>67,813</u>	<u>104,058</u>	<u>28,054</u>	<u>76,875</u>
		82,268	115,651	200,839	214,404
CREDITORS					
Amounts falling due within one year	17	<u>(43,520)</u>	(39,415)	<u>(34,704)</u>	<u>(35,337)</u>
NET CURRENT ASSETS		<u>38,748</u>	<u>76,236</u>	<u>166,135</u>	<u>178,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		397,831	439,269	175,139	187,807
NET ASSETS		<u>398,831</u>	<u>439,269</u>	<u>175,139</u>	<u>187,807</u>
FUNDS					
Unrestricted funds	18	105,851	139,979	174,139	185,438
Restricted funds	18	<u>291,980</u>	<u>299,290</u>	<u>1,000</u>	<u>2,369</u>
TOTAL FUNDS		<u>397,831</u>	<u>439,269</u>	<u>175,139</u>	<u>187,807</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

Balance Sheets - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/11/2023 and were signed on its behalf by:


.....
S Goodchild - Trustee

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Changes in accounting policies

The directors have chosen to change the accounting policy in respect of its subsidiaries. Previously, the financial statements presented information about the company as an individual undertaking and not about its group. As a result of this change, the following accounting policy is applicable to the inclusion and presentation of its subsidiaries in these financial statements, including the comparative period which has been similarly restated.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries drawn up to 31 March each year. The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies*. Inter-group balances and transactions have been eliminated.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

*In consolidating, grants received which are accounted for as deferred in the individual subsidiaries' financial statements (and thereby held as a liability) have been restated so as to be recognised as being received in full, in accordance with the group accounting policy for grant income as below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of financial activities when the conditions of receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Furniture and plant	- 20% on cost and 8% on cost

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value, and is credited or charged to the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	2,077	982
Grants	9,000	19,565
	<u>11,077</u>	<u>20,547</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Greater Birmingham and Solihull Local Enterprise Partnership	9,000	-
HMRC – coronavirus job retention scheme	-	1,746
SMBC – tier 2 business support grant	-	12,000
Other grants	-	5,819
	<u>9,000</u>	<u>19,565</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Bar and catering sales	104,778	64,667
Function room hire	14,385	8,018
Green fees etc	7,345	7,658
Other sundry sales	3,948	1,068
Rental income	11,229	4,366
Insurance proceeds	1,841	23,950
	<u>143,526</u>	<u>109,727</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest receivable	<u>66</u>	<u>5</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	Green fees and hire of bowls equipment	
	Joining fees and subscriptions	
	Total activities	Total activities
	£	£
Sales within charitable activities	<u>1,002</u>	<u>54,934</u>
	<u>20,164</u>	<u>76,100</u>
	<u>76,100</u>	<u>62,711</u>

6. OTHER INCOME

	31.3.23	31.3.22
	£	£
Release of historic liability	<u>-</u>	<u>60,654</u>

During the previous year, the charity received confirmation that a historic liability in respect of initial rents payable for the premises (the liability being carried in the accounts of the subsidiary SIBC Property Limited) was fully cleared as settled during 19/20. Past payments made by the charity (through its subsidiary) that should have been allocated against this liability were instead expended as rent charged in the profit and loss statements. As a result of the confirmation received, the liability of £60,654 was released in the prior year's accounts.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)
	£
Charitable activities	<u>87,610</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	66,544	38,136
Rates, water rates and insurance	4,939	4,342
Other	<u>16,127</u>	<u>13,686</u>
	<u>87,610</u>	<u>56,164</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	21,007	19,417
Independent Examination	<u>720</u>	<u>720</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	94,935	60,340
Other pension costs	427	151
	<u>95,362</u>	<u>60,491</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
		
Staff	6	7
Directors (non-remunerated)	4	4
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,982	7,565	20,547
Charitable activities			
Charitable activities	574	-	574
Green fees and hire of bowls equipment	40,839	-	40,839
Joining fees and subscriptions	21,298	-	21,298
Other trading activities	109,727	-	109,727
Investment income	5	-	5
Other income	<u>60,654</u>	<u>-</u>	<u>60,654</u>
Total	<u>246,079</u>	<u>7,565</u>	<u>253,644</u>
EXPENDITURE ON			
Other trading activities	123,163	14,221	137,384
Charitable activities			
Charitable activities	<u>46,473</u>	<u>9,691</u>	<u>56,164</u>
Total	<u>169,636</u>	<u>23,912</u>	<u>193,548</u>
NET INCOME/(EXPENDITURE)	76,443	(16,347)	60,096

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	63,536	315,637	379,173
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>139,979</u>	<u>299,290</u>	<u>439,269</u>

13. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Kitchen and bar equipment £	Furniture and plant £	Office equipment £	Totals £
COST					
At 1 April 2022	673,857	55,824	292,831	35,348	1,057,860
Additions	-	4,177	13,000	1,039	18,216
Disposals	<u>-</u>	<u>(774)</u>	<u>(4,245)</u>	<u>-</u>	<u>(5,019)</u>
At 31 March 2023	<u>673,857</u>	<u>59,227</u>	<u>301,586</u>	<u>36,387</u>	<u>1,071,057</u>
DEPRECIATION					
At 1 April 2022	339,515	53,687	267,773	33,852	694,827
Charge for year	13,477	1,522	5,276	732	21,007
Eliminated on disposal	<u>-</u>	<u>(464)</u>	<u>(3,396)</u>	<u>-</u>	<u>(3,860)</u>
At 31 March 2023	<u>352,992</u>	<u>54,745</u>	<u>269,653</u>	<u>34,584</u>	<u>711,974</u>
NET BOOK VALUE					
At 31 March 2023	<u>320,865</u>	<u>4,482</u>	<u>31,933</u>	<u>1,803</u>	<u>359,083</u>
At 31 March 2022	<u>334,342</u>	<u>2,137</u>	<u>25,058</u>	<u>1,496</u>	<u>363,033</u>

14. FIXED ASSET INVESTMENTS - CHARITY

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>9,004</u>
NET BOOK VALUE	
At 1 April 2022 and 31 March 2023	<u>9,004</u>

At 2023 the company had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
SIBC Trading Limited	Ordinary	100%	United Kingdom	Trading
SIBC Property Limited	Ordinary	100%	United Kingdom	Investment

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. STOCKS - GROUP

	31.3.23	31.3.22
	£	£
Stocks	<u>3,930</u>	<u>4,626</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.23	31.3.21	31.3.22	31.3.21
	£	£	£	£
Trade debtors	4,483	1,272	-	-
Amounts owed by group undertakings	-	-	169,708	132,708
Prepayments and accrued income	<u>6,042</u>	<u>5,695</u>	<u>3,077</u>	<u>4,557</u>
	<u>10,525</u>	<u>6,967</u>	<u>172,785</u>	<u>137,265</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Trade creditors	11,436	9,446	1,536	2,393
Amounts owed to group undertakings	-	-	15,033	15,486
Social security and other taxes	1,220	254	893	128
VAT	4,843	1,255	-	-
Other creditors	4,655	9,506	4,250	7,626
Accruals and deferred income	<u>21,366</u>	<u>18,954</u>	<u>12,992</u>	<u>9,704</u>
	<u>43,520</u>	<u>39,415</u>	<u>34,704</u>	<u>35,337</u>

Group deferred income included above:

Deferred at 1 April	7,682	7,412
Released to income in the year	(7,682)	(7,412)
Additionally deferred in the year	<u>13,625</u>	<u>7,682</u>
Deferred at 31 March	<u>13,625</u>	<u>7,682</u>

Deferred income comprises membership fees, competition fees and rental income received in advance.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted	Restricted	31.3.23	31.3.22
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Fixed assets	71,744	287,339	359,083	363,033
Current assets	77,627	4,641	82,268	115,651
Current liabilities	<u>(43,520)</u>	<u>-</u>	<u>(43,520)</u>	<u>(39,415)</u>
	<u>105,851</u>	<u>291,980</u>	<u>397,831</u>	<u>439,269</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

19. MOVEMENT IN FUNDS - GROUP

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	127,979	(34,128)	(4,000)	89,851
Designated fund - carpet replacement	<u>12,000</u>	<u>-</u>	<u>4,000</u>	<u>16,000</u>
	139,979	(34,128)	-	105,851
Restricted funds				
Grants	296,921	(5,941)	-	290,980
Sport England – Covid-19	1,369	(1,369)	-	-
Heart of England	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	<u>299,290</u>	<u>(7,310)</u>	<u>-</u>	<u>291,980</u>
TOTAL FUNDS	<u>439,269</u>	<u>(41,438)</u>	<u>-</u>	<u>397,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,769	(255,897)	(34,128)
Restricted funds			
Grants	9,000	(14,941)	(5,941)
Sport England – Covid-19	<u>-</u>	<u>(1,369)</u>	<u>(1,369)</u>
	<u>9,000</u>	<u>(16,310)</u>	<u>(7,310)</u>
TOTAL FUNDS	<u>230,769</u>	<u>(272,207)</u>	<u>(41,438)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	55,536	76,443	(4,000)	127,979
Designated fund - carpet replacement	<u>8,000</u>	<u>-</u>	<u>4,000</u>	<u>12,000</u>
	63,536	76,443	-	139,979
Restricted funds				
Grants	311,142	(14,221)	-	296,921
Sport England – Covid-19	4,495	(4,495)	-	-
Heart of England	-	1,369	-	1,369
Heart of England	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>315,637</u>	<u>(16,347)</u>	<u>-</u>	<u>299,290</u>
TOTAL FUNDS	<u>379,173</u>	<u>60,096</u>	<u>-</u>	<u>439,269</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

19. MOVEMENT IN FUNDS - GROUP - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,079	(169,636)	76,443
Restricted funds			
Grants	-	(14,221)	(14,221)
HMRC - coronavirus job retention scheme	1,746	(1,746)	-
Sport England – Covid-19	-	(4,495)	(4,495)
Heart of England	4,819	(3,450)	1,369
Heart of England	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>7,565</u>	<u>(23,912)</u>	<u>(16,347)</u>
TOTAL FUNDS	<u>253,644</u>	<u>(193,548)</u>	<u>60,096</u>

Designated funds comprises of funds which have been set aside at the discretion of the Trustees for specific purposes. This includes designating £4,000 of the unrestricted reserves for the purchase of a new carpet in 6 years time from the year ended 31 March 2020.

Restricted funds comprise grants received for the acquisition of fixed assets, which are being depreciated over their individual estimated useful lives.

20. RELATED PARTY DISCLOSURES - CHARITY

Information about related party transactions and outstanding balances of the charity is outlined below:

	Income £	Expenditure £	Outstanding balances £
Entities over which the charity has control, joint control or significant influence	<u>-</u>	<u>3,300</u>	
At 31 March 2023			169,708 (15,032)
At 31 March 2022			132,708 <u>(15,486)</u>

The above amounts owed to and from the charity are classified as repayable on demand.

Solihull Indoor Bowls Club Limited

**Detailed Statement of Financial Activities (Charity Only)
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,076	982
Grants	<u>-</u>	<u>19,565</u>
	2,076	20,547
Investment income		
Interest receivable	66	5
Charitable activities		
Sales within charitable activities	<u>76,100</u>	<u>62,711</u>
Total incoming resources	78,242	83,263
EXPENDITURE		
Charitable activities		
Wages	66,117	37,985
Pensions	427	151
Rates, water rates and insurance	4,939	4,342
Licence fees	3,300	3,300
Sundries	<u>16,127</u>	<u>13,686</u>
	<u>90,910</u>	<u>59,464</u>
Total resources expended	<u>90,910</u>	<u>59,464</u>
Net (expenditure)/income	<u>(12,668)</u>	<u>23,799</u>

This page does not form part of the statutory financial statements