

SOLIHULL INDOOR BOWLS CLUB LIMITED

England & Wales · Charity number 1094579

Details

Other names B.K.B.C., BRICK KILN BOWLS CLUB, S.I.B.C.

Status Registered

Legal form Charitable company

Company number [03160288](#)

Registered 2002-11-13

Register [View on the Charity Commission register](#)

Contact

Address S I B C Ltd
Brick Kiln Lane
Solihull
B91 3LE

Phone 01217092233

Email sibc.bowls@hotmail.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR PLAYING BOWLS

Activities: The promotion of community participation in healthy recreation by the provision of facilities for playing bowls.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Solihull

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£504,149	£468,752	£400,571	3
2024-03-31	£323,504	£356,161	-	-
2023-03-31	£230,769	£272,207	-	-
2022-03-31	£253,644	£193,548	-	-
2021-03-31	£101,298	£107,473	-	-

Trustees

Name	Role	Appointed
David Weaver		2022-11-14
John Pepall		2020-08-19
Margaret Priddey		2023-08-01
Paul Rees		2016-12-02

SOLIHULL INDOOR BOWLS CLUB LIMITED

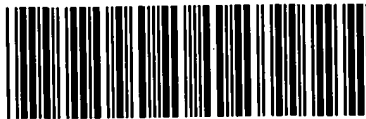
England & Wales - Charity number 1094579

Accounts

REGISTERED COMPANY NUMBER: 03160288 (England and Wales)
REGISTERED CHARITY NUMBER: 1094579

Report of the Trustees and
Unaudited Consolidated Financial Statements
for the Year Ended 31 March 2025
for
Solihull Indoor Bowls Club Limited

SATURDAY



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20/12/2025

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COMPANIES HOUSE

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Solihull Indoor Bowls Club Limited

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Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charitable object of the charity is the promotion of community participation in healthy recreation by the provision of facilities for playing bowls.

Significant activities

The principal activity of bowling is substantially carried out by the company, which is the charity and, which is herein after referred to as the company. The facilities are provided by the two wholly owned subsidiary companies, SIBC Property Company Limited and SIBC Trading Limited. These companies are not themselves charities and trading activities are required to be maintained independently of the company as far as the structure allows. Nevertheless, as wholly owned subsidiaries their assets and profits are held in support of the purposes of the company, likewise the subsidiaries are fully supported by the charity during any loss-making period should they arise.

The property company owns the group's fixed assets and lets them out to the trading company. The trading company operates the facility, licenses it to the company and carries on the bar, catering and social activities and hires out the function room.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

The membership renewals for 2024/2025 as follows;

Full members - 368 (330 in 2023-24)

Social members - 65 (49 in 2023-24)

This increase equates to a growth in membership of 14% compared to the previous year. It is anticipated that in 2024-25 we will see a similar growth pattern.

Through a vigorous marketing campaign and focus on the running of new leagues we have seen a significant increase in green fees with growth year on year just under 20%

2023/2024 green fees £71,612

2024/2025 green fees £85,210

Income from other trading activities which includes bar sales, room hire and sub-letting activities amounted to £250,666 (£217,402 in 2023-2024) this represents an increase year on year of over 15%

Expenditure for the year increased year on year to £468,752 (£356,161 in 2023-24). This is a direct result of the improvements made to the bowling area with new suspended ceiling and LED lighting. Alongside the increases to staff costs due to the mandatory minimum wages increase and the re-grouping of the 3 companies to recover more capital VAT expenditure.

The overall trading result for the period 2024-25 was a profit of £35,397.

As a result of the above activities the Trustees are able to report that the results from the consolidated accounts demonstrate an unrestricted profit of £35,397. The impact of which increases unrestricted reserves from £83,279 in 2023-24 to £133,617 at the end of 2024-25.

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial Review

The key financials for the financial period 2024/25 are summarised below. In terms of income for the year you will see that for comparative purposes we have included the performance for the 2023/24 fiscal year.

Income for the year across the charity and its trading subsidiaries amounted to £504,149 (£323,504 for 2023/24), this represents an increase year on year of 56%.

Reserves policy

It is the policy of the charity that unrestricted funds of £133,617 at 31 March 2025 which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has dropped during the year and the club are actively seeking ways to restore the reserves to operating level.

FUTURE PLANS

The Board are actively seeking grant funds that can help maintain and improve the current facilities at the club. With the help of Solihull Council, Key Fund, Heart of England, Sport England and the National Lottery the last 12 months have made a real difference to the whole venue. SIBC is now one of the premier bowling venues in the UK and we look to build on this reputation.

With the new ceiling being well insulated we are looking into better ways to heat the club, as well as trying to minimise the costs. The board are currently looking into more energy efficient ways to do this such as Air-Source technology.

The membership of the club continues to grow, and this is a key factor in the clubs continued success. With the help of Sport England and the National Lottery we have been able to offer free sessions to members of the community as a way of staying active and helping people who suffer with social isolation. This area of the clubs offerings is one that has really gained momentum over the last 12 months, and hopefully this will continue to grow with the help of our volunteering members, coaches and grant support.

The club is now also a part of the local community, offering our spaces to a variety of groups such as, Parkinson's UK - Solihull branch, Solihull memory Cafe, Women's Institute, various U3A groups, 2 local rambling groups, pre-school sessions and more. We have really felt the benefit of opening our doors to the wider community, and to see so many people enjoying the groups and facilities it makes the hard work worthwhile. The club are actively seeking new ways to get people active, combat social isolation and to help with carers and families by offering free bowling sessions and refreshments. We hope to build on this in the future by utilising our kitchen area to provide meals and a warm space for people in the community to attend regularly and to grow the community spirit at the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, its Memorandum and Articles incorporated 15/02/1996; as amended by special resolution(s) dated 26/10/2002 and 13/10/2012.

Charity constitution

The charity is a company limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03160288 (England and Wales)

Registered Charity number

1094579

Solihull Indoor Bowls Club Limited

**Report of the Trustees
for the Year Ended 31 March 2025**

Registered office

Brick Kiln Lane
Hillfield
Solihull
West Midlands
B91 3LE

Trustees

P R Rees
J Pepall
S C Goodchild
D Weaver
M Priddey

All Trustees are members of Solihull Indoor Bowls Club Limited.

None of the members of the charity has any beneficial interest in the company. All of the members of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:



.....
P R Rees - Trustee

**Independent Examiner's Report to the Trustees of
Solihull Indoor Bowls Club Limited (Registered number: 03160288)**

Independent examiner's report to the trustees of Solihull Indoor Bowls Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

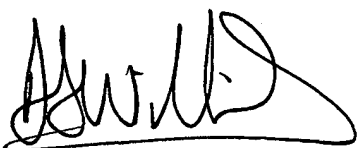
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Date: 18 December 2025

Solihull Indoor Bowls Club Limited

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,862	139,079	148,941	6,890
Charitable activities	5				
Charitable activities		260	-	260	940
Green fees and hire of bowls equipment		72,006	-	72,006	71,612
Joining fees and subscriptions		32,267	-	32,267	26,552
Other trading activities	3	250,666	-	250,666	217,402
Investment income	4	9	-	9	108
Total		365,070	139,079	504,149	323,504
EXPENDITURE ON					
Other trading activities	6	314,874	14,941	329,815	261,050
Charitable activities	7				
Charitable activities		99,511	39,426	138,937	95,111
Total		414,385	54,367	468,752	356,161
NET INCOME/(EXPENDITURE)		(49,315)	84,712	35,397	(32,657)
Transfers between funds	21	99,653	(99,653)	-	-
Net movement in funds		50,338	(14,941)	35,397	(32,657)
RECONCILIATION OF FUNDS					
Total funds brought forward		83,279	281,895	365,174	397,831
TOTAL FUNDS CARRIED FORWARD		133,617	266,954	400,571	365,174

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheets
31 March 2025**

		Group		Charity	
	Notes	31.3.25 £	31.3.24 £	31.3.25 £	31.3.24 £
FIXED ASSETS					
Tangible assets	13	433,280	338,658	113,373	-
Investments	14	<u>-</u>	<u>-</u>	<u>9,004</u>	<u>9004</u>
		433,280	338,658	122,377	9,004
CURRENT ASSETS					
Stocks	15	7,667	8,301	-	-
Debtors	16	16,273	10,118	234,510	175,494
Cash at bank and in hand		<u>43,585</u>	<u>45,184</u>	<u>8,532</u>	<u>19,022</u>
		67,525	63,603	243,042	194,516
CREDITORS					
Amounts falling due within one year	17	<u>(60,752)</u>	<u>(37,087)</u>	<u>(31,859)</u>	<u>(20,689)</u>
NET CURRENT ASSETS		<u>6,773</u>	<u>26,516</u>	<u>211,183</u>	<u>173,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		440,053	365,174	333,560	182,831
CREDITORS					
Amounts falling due after more than one year	18	<u>(39,482)</u>	<u>-</u>	<u>(39,482)</u>	<u>(20,689)</u>
NET ASSETS		<u>400,571</u>	<u>365,174</u>	<u>294,078</u>	<u>182,831</u>
FUNDS					
Unrestricted funds	18	133,617	83,279	288,222	176,975
Restricted funds	18	<u>266,954</u>	<u>281,895</u>	<u>5,856</u>	<u>5,856</u>
TOTAL FUNDS		<u>400,571</u>	<u>365,174</u>	<u>294,078</u>	<u>182,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2025

—These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:



.....
P R Rees - Trustee

Solihull Indoor Bowls Club Limited

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	80,124	(22,310)
Interest paid		<u>(2,359)</u>	<u>-</u>
Net cash provided by/(used in) operating activities		<u>77,765</u>	<u>(22,310)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(126,029)	(1,230)
Sale of tangible fixed assets		1,020	803
Interest received		<u>9</u>	<u>108</u>
Net cash used in investing activities		<u>(125,000)</u>	<u>(319)</u>
Cash flows from financing activities			
New loans in year		49,225	-
Loan repayments in year		<u>(3,589)</u>	<u>-</u>
Net cash provided by financing activities		<u>45,636</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(1,599)	(22,629)
Cash and cash equivalents at the beginning of the reporting period		<u>45,184</u>	<u>67,813</u>
Cash and cash equivalents at the end of the reporting period		<u>43,585</u>	<u>45,184</u>

Solihull Indoor Bowls Club Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	35,397	(32,657)
Adjustments for:		
Depreciation charges	30,387	20,852
Interest received	(9)	(108)
Interest paid	2,359	-
Decrease/(increase) in stocks	634	(4,371)
(Increase)/decrease in debtors	(6,155)	407
Increase/(decrease) in creditors	<u>17,511</u>	<u>(6,433)</u>
Net cash provided by/(used in) operations	<u>80,124</u>	<u>(22,310)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>45,184</u>	<u>(1,599)</u>	<u>43,585</u>
	<u>45,184</u>	<u>(1,599)</u>	<u>43,585</u>
Debt			
Debts falling due within 1 year	-	(6,153)	(6,153)
Debts falling due after 1 year	<u>-</u>	<u>(39,482)</u>	<u>(39,482)</u>
	<u>-</u>	<u>(45,635)</u>	<u>(45,635)</u>
Total	<u>45,184</u>	<u>(47,234)</u>	<u>(2,050)</u>

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries drawn up to 31 March each year. The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies*. Inter-group balances and transactions have been eliminated.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

*In consolidating, grants received which are accounted for as deferred in the individual subsidiaries' financial statements (and thereby held as a liability) have been restated so as to be recognised as being received in full, in accordance with the group accounting policy for grant income as below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of financial activities when the conditions of receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Furniture and plant	- 20% on cost and 8% on cost

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value, and is credited or charged to the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is registered with the Charity Commission and under the provisions of Section 478 Corporation Tax Act 2010, is exempt from liability to taxation on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	9,462	2,034
Grants	<u>139,479</u>	<u>4,856</u>
	<u>148,941</u>	<u>6,890</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
The Rowlands Trust	-	2,856
The Bromley Christian Workers Trust	-	2,000
ESC Lottery Fund	8,707	-
Birmingham Inter Community grant	5,000	-
The Key Fund	35,156	-
Main grants	14,479	-
Birmingham City Council	61,837	-
Bowls Development Alliance - Bowl for Health	800	-
Heart of England	<u>13,500</u>	<u>-</u>
	<u>139,479</u>	<u>4,856</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Bar and catering sales	188,508	168,617
Function room hire	17,525	13,426
Green fees etc	13,204	11,234
Rental income	18,863	19,122
Other sundry sales	<u>12,566</u>	<u>5,003</u>
	<u>250,666</u>	<u>217,402</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest receivable	<u>9</u>	<u>108</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	Charitable activities	Green fees and hire of bowls equipment
	£	£
Sales within charitable activities	<u>260</u>	<u>72,006</u>
	<u>260</u>	<u>72,006</u>

	Joining fees and subscriptions	Total activities
	£	£
	<u>32,267</u>	<u>104,533</u>
	<u>32,267</u>	<u>104,533</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. OTHER TRADING ACTIVITIES COSTS

Other trading activities

	31.3.25	31.3.24
	£	£
Staff costs	67,033	51,883
Other costs	<u>262,782</u>	<u>209,167</u>
	<u>329,815</u>	<u>261,050</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Charitable activities	<u>138,937</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	68,166	79,165
Rates, water rates and insurance	3,746	3,384
Other	21,166	12,562
Grant expenditure	25,278	-
Unrecoverable VAT	7,920	-
Depreciation	10,302	-
Interest payable and similar charges	<u>2,359</u>	-
	<u>138,937</u>	<u>95,111</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	30,386	20,852
Independent Examination	<u>756</u>	<u>720</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	133,125	129,237
Other pension costs	2,074	1,811
	<u>135,199</u>	<u>131,048</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	15	19
Staff	5	5
Directors (non-remunerated)	<u>20</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,034	4,856	6,890
Charitable activities			
Charitable activities	940	-	940
Green fees and hire of bowls equipment	71,612	-	71,612
Joining fees and subscriptions	26,552	-	26,552
Other trading activities	217,402	-	217,402
Investment income	<u>108</u>	<u>-</u>	<u>108</u>
Total	<u>318,648</u>	<u>4,856</u>	<u>323,504</u>
EXPENDITURE ON			
Other trading activities	246,109	14,941	261,050
Charitable activities			
Charitable activities	<u>95,111</u>	<u>-</u>	<u>95,111</u>
Total	<u>341,220</u>	<u>14,941</u>	<u>356,161</u>
NET INCOME/(EXPENDITURE)	(22,572)	(10,085)	(32,657)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>105,851</u>	<u>291,980</u>	<u>397,831</u>
TOTAL FUNDS CARRIED FORWARD	<u>83,279</u>	<u>281,895</u>	<u>365,174</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Kitchen and bar equipment £	Furniture and plant £	Office equipment £	Totals £
COST					
At 1 April 2024	673,856	59,749	301,586	35,087	1,070,278
Additions	-	-	123,675	2,354	126,029
Disposals	-	-	(8,500)	-	(8,500)
At 31 March 2025	673,856	59,749	416,761	37,441	1,187,807
DEPRECIATION					
At 1 April 2024	366,470	55,947	274,929	34,275	731,621
Charge for year	13,477	1,237	14,899	773	30,386
Eliminated on disposal	-	-	(7,480)	-	(7,480)
At 31 March 2025	379,947	57,184	282,348	35,048	754,527
NET BOOK VALUE					
At 31 March 2025	293,909	2,565	134,413	2,393	433,280
At 31 March 2024	307,386	3,802	26,657	812	338,657

TANGIBLE FIXED ASSETS - CHARITY

	Fixtures and fittings £
COST	
Additions	123,675
DEPRECIATION	
Charge for year	10,302
NET BOOK VALUE	
At 31 March 2025	113,373
At 31 March 2024	-

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. FIXED ASSET INVESTMENTS - CHARITY

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>9,004</u>
NET BOOK VALUE	
At 1 April 2023 and 31 March 2024	<u>9,004</u>

At 2025 the company had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
SIBC Trading Limited	Ordinary	100%	United Kingdom	Trading
SIBC Property Limited	Ordinary	100%	United Kingdom	Investment

15. STOCKS - GROUP

	31.3.25	31.3.24
	£	£
Stocks	<u>7,667</u>	<u>8,301</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Trade debtors	431	2,568	-	-
Amounts owed by group undertakings	-	-	210,620	171,870
Social security and other taxes	7,650	-	18,845	-
Other debtors	-	2,836	-	1,418
Prepayments and accrued income	<u>8,192</u>	<u>4,714</u>	<u>5,045</u>	<u>2,206</u>
	<u>16,273</u>	<u>10,118</u>	<u>234,510</u>	<u>175,494</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Other loans (see note 19)	6,153	-	6,153	-
Trade creditors	17,371	8,040	3,925	1,260
Amounts owed to group undertakings	-	-	-	4,660
Social security and other taxes	1,992	5,430	629	-
Other creditors	15,898	4,250	9,278	4,250
Accruals and deferred income	<u>19,338</u>	<u>19,367</u>	<u>11,874</u>	<u>10,519</u>
	<u>60,752</u>	<u>37,087</u>	<u>31,859</u>	<u>20,689</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR continued

Deferred income included above:

Deferred at 1 April	8,249	13,625
Released to income in the year	(8,249)	(13,625)
Additionally deferred in the year	<u>9,984</u>	<u>8,249</u>
Deferred at 31 March	<u><u>9,984</u></u>	<u><u>8,249</u></u>

Deferred income comprises membership fees, competition fees and rental income received in advance.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	31.3.25	31.3.24	31.3.25	31.3.24
	£	£	£	£
Other loans (see note 19)	<u>39,482</u>	<u>-</u>	<u>39,482</u>	<u>-</u>
	<u><u>39,482</u></u>	<u><u>-</u></u>	<u><u>39,482</u></u>	<u><u>-</u></u>

19. LOANS – GROUP AND CHARITY

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,153</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans	<u>30,766</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	<u>8,716</u>	<u>-</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted	Restricted	31.3.25	31.3.24
	funds	funds	Total	Total
	£	£	£	£
Fixed assets	175,823	257,457	433,280	338,658
Current assets	58,028	9,497	67,525	63,603
Current liabilities	(60,752)	-	(60,752)	(37,087)
Long term liabilities	<u>(39,482)</u>	<u>-</u>	<u>(39,482)</u>	<u>-</u>
	<u><u>133,617</u></u>	<u><u>266,954</u></u>	<u><u>400,571</u></u>	<u><u>365,174</u></u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

21. MOVEMENT IN FUNDS - GROUP

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	63,279	(39,013)	(4,000)	20,266
Designated fund - carpet replacement	20,000	-	4,000	24,000
Assets	-	(10,302)	99,653	89,351
	<u>83,279</u>	<u>(49,315)</u>	<u>99,653</u>	<u>133,617</u>
Restricted funds				
Grants	276,039	(14,941)	-	261,098
HMRC - coronavirus job retention scheme	1,000	-	-	1,000
Heart of England	2,856	-	-	2,856
The Rowlands Trust	2,000	-	-	2,000
Assets fund	-	99,653	(99,653)	-
	<u>281,895</u>	<u>84,712</u>	<u>(99,653)</u>	<u>266,954</u>
TOTAL FUNDS	<u>365,174</u>	<u>35,397</u>	<u>-</u>	<u>400,571</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,070	(404,083)	(39,013)
Assets	-	(10,302)	(10,302)
	<u>365,070</u>	<u>(414,385)</u>	<u>(49,315)</u>
Restricted funds			
Grants	-	(14,941)	(14,941)
Sport England - Covid-19	13,500	(13,500)	-
Bowls Development Alliance	400	(400)	-
Community fund	14,479	(14,479)	-
Energy Audit Grant	2,340	(2,340)	-
Lottery fund	8,707	(8,707)	-
Assets fund	99,653	-	99,653
	<u>139,079</u>	<u>(54,367)</u>	<u>84,712</u>
TOTAL FUNDS	<u>504,149</u>	<u>(468,752)</u>	<u>35,397</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

21. MOVEMENT IN FUNDS - GROUP - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	89,851	(22,572)	(4,000)	63,279
Carpet replacement	<u>16,000</u>	<u>-</u>	<u>4,000</u>	<u>20,000</u>
	105,851	(22,572)	-	83,279
Restricted funds				
Grants	290,980	(14,941)	-	276,039
Sport England - Covid-19	1,000	-	-	1,000
The Rowlands Trust	-	2,856	-	2,856
The Bromley Christian Workers Trust	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>291,980</u>	<u>(10,085)</u>	<u>-</u>	<u>281,895</u>
TOTAL FUNDS	<u>397,831</u>	<u>(32,657)</u>	<u>-</u>	<u>365,174</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,648	(341,220)	(22,572)
Restricted funds			
Grants	-	(14,941)	(14,941)
The Rowlands Trust	2,856	-	2,856
The Bromley Christian Workers Trust	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>4,856</u>	<u>(14,941)</u>	<u>(10,085)</u>
TOTAL FUNDS	<u>323,504</u>	<u>(356,161)</u>	<u>(32,657)</u>

Designated funds comprises of funds which have been set aside at the discretion of the Trustees for specific purposes. This includes designating £4,000 of the unrestricted reserves for the purchase of a new carpet in 6 years time from the year ended 31 March 2020.

Restricted funds comprise grants received for the acquisition of fixed assets, which are being depreciated over their individual estimated useful lives.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

22. RELATED PARTY DISCLOSURES - CHARITY

Information about related party transactions and outstanding balances of the charity is outlined below:

	Income £	Expenditure £	Outstanding balances £
Entities over which the charity has control, joint control or significant influence	<u>-</u>	<u>3,300</u>	
At 31 March 2025			210,620
At 31 March 2024			171,870 <u>(4,660)</u>

The above amounts owed to and from the charity are classified as repayable on demand.

SOLIHULL INDOOR BOWLS CLUB LIMITED

England & Wales - Charity number 1094579

Accounts

REGISTERED COMPANY NUMBER: 03160288 (England and Wales)
REGISTERED CHARITY NUMBER: 1094579

Report of the Trustees and
Unaudited Consolidated Financial Statements
for the Year Ended 31 March 2024
for
Solihull Indoor Bowls Club Limited

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solihull Indoor Bowls Club Limited

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for the Year Ended 31 March 2024**

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Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charitable object of the charity is the promotion of community participation in healthy recreation by the provision of facilities for playing bowls.

Significant activities

The principal activity of bowling is substantially carried out by the company, which is the charity and, which is herein after referred to as the company. The facilities are provided by the two wholly owned subsidiary companies, SIBC Property Company Limited and SIBC Trading Limited. These companies are not themselves charities and trading activities are required to be maintained independently of the company as far as the structure allows. Nevertheless, as wholly owned subsidiaries their assets and profits are held in support of the purposes of the company, likewise the subsidiaries are fully supported by the charity during any loss-making period should they arise.

The property company owns the group's fixed assets and lets them out to the trading company. The trading company operates the facility, licenses it to the company and carries on the bar, catering and social activities and hires out the function room.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Recruitment

Before we review the finances of the 2023-2024 fiscal period I would like to highlight an addition to our salaried staff. Jake Hawkins joined us during the last financial quarter. Having an extensive background in the hospitality industry we aim to improve the number of social events at the club and to continue to grow the 'club atmosphere'. Jake and Bar Manager Gill Pawlowski will be working hard over the next 12 months to promote the club as a social venue as well as continuing to provide excellent bowling facilities.

Financial Review

The key financials for the financial period 2023/24 are summarised below. In terms of income for the year you will see that for comparative purposes we have included the performance for the 2022/23 fiscal year.

Income for the year across the charity and its trading subsidiaries amounted to £323,504 (£230,769 for 2022-23), this represents an increase year on year of 40%.

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE - continued

The membership renewals for 2023/2024 as follows;

- Full members - 330 (307 in 2022-23)
- Social members - 49 (16 in 2022-23)

This increase equates to a growth in membership of 17% compared to the previous year. It is anticipated that in 2024-25 we will see a similar growth pattern.

Through a vigorous marketing campaign and focus on the running of new leagues we have seen a significant increase in green fees with growth year on year just over of 30%.

- 2022/2023 green fees - £54,934
- 2023/2024 green fees £71,612

Income from other trading activities which includes bar sales, room hire and sub-letting activities amounted to £217,402 (£143,526 in 2022-2023) this represents an increase year on year of over 51% a substantial result on which to build in the 2024- 2025 fiscal period.

Expenditure for the year increased year on year to £356,161 (£272,207 in 2022-23) which is an increase of almost 31%. This is a direct result of a 73% increase in utility costs £32,318 (£18,720 in 2022-23) and the mandatory rise in staff remuneration (9.7%). While our utility rates are fixed for a period of 2 years the above increase is due to the new contract which commenced in October 2023, therefore the 2024-25 accounts will show a full year on the new rates. The staffing costs will again rise by 9.8% for 2024-2025 due to a mandatory increase in minimum wage rates.

The overall trading result for the period 2023-24 was a deficit of £22,572 however the budgeted forecast for the period was a loss of £25,583

As a result of the above activities the Trustees are able to report that the results from the consolidated accounts demonstrate an unrestricted deficit of £22,572. The impact of which reduces unrestricted reserves from £105,851 in 2022-23 to £83,279 at the end of 2023-24.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds of £83,297 at 31 March 2024 which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has dropped during the year and the club are actively seeking ways to restore the reserves to operating level.

FUTURE PLANS

The Board recognise that it will take time to return the club to a profitable situation and accordingly have set a 3 year budget that aims to produce a small profit in the trading year 2025 -2026. Every effort will be made to generate income whilst minimizing expenditure but it must be noted that the building is now well over 25 years old and there are elements that now need repair and replacement.

One area the club must work towards is reducing the energy consumption. Work has begun on a business plan to include a suspended ceiling in the bowls hall, LED rink lighting and solar panels to reduce our utility costs. The Board will be actively seeking grant funding for the project as well as possible social investment.

Solihull Indoor Bowls Club Limited

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles incorporated 15/02/1996; as amended by special resolution(s) dated 26/10/2002 and 13/10/2012.

Charity constitution

The charity is a company limited by guarantee, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03160288 (England and Wales)

Registered Charity number

1094579

Registered office

Brick Kiln Lane
Hillfield
Solihull
West Midlands
B91 3LE

Trustees

P R Rees
J Pepall
S C Goodchild
D Weaver
M Priddey (appointed 1.8.23)

All Trustees are members of Solihull Indoor Bowls Club Limited.

None of the members of the charity has any beneficial interest in the company. All of the members of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19/09/24 and signed on its behalf by:


.....
S C Goodchild - Trustee

**Independent Examiner's Report to the Trustees of
Solihull Indoor Bowls Club Limited (Registered number: 03160288)**

Independent examiner's report to the trustees of Solihull Indoor Bowls Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 23/09/2024

Solihull Indoor Bowls Club Limited

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,034	4,856	6,890	11,077
Charitable activities	5				
Charitable activities		940	-	940	1,002
Green fees and hire of bowls equipment		71,612	-	71,612	54,934
Joining fees and subscriptions		26,552	-	26,552	20,164
Other trading activities	3	217,402	-	217,402	143,526
Investment income	4	108	-	108	66
Total		318,648	4,856	323,504	230,769
EXPENDITURE ON					
Other trading activities		246,109	14,941	261,050	184,597
Charitable activities	6				
Charitable activities		95,111	-	95,111	87,610
Total		341,220	14,941	356,161	272,207
NET INCOME/(EXPENDITURE)		(22,572)	(10,085)	(32,657)	(41,438)
RECONCILIATION OF FUNDS					
Total funds brought forward		105,851	291,980	397,831	439,269
TOTAL FUNDS CARRIED FORWARD		83,279	281,895	365,174	397,831

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheets
31 March 2024**

		Group		Charity	
	Notes	31.3.24 £	31.3.23 £	31.3.24 £	31.3.23 £
FIXED ASSETS					
Tangible assets	13	338,658	359,083	-	-
Investments	14	<u>-</u>	<u>-</u>	<u>9,004</u>	<u>9004</u>
		338,658	359,083	9,004	9,004
CURRENT ASSETS					
Stocks	15	8,301	3,930	-	-
Debtors	16	10,118	10,525	175,494	172,785
Cash at bank and in hand		<u>45,184</u>	<u>67,813</u>	<u>19,022</u>	<u>28,054</u>
		63,603	82,268	194,516	200,839
CREDITORS					
Amounts falling due within one year	17	<u>(37,087)</u>	<u>(41,520)</u>	<u>(20,689)</u>	<u>(34,704)</u>
NET CURRENT ASSETS		<u>26,516</u>	<u>38,748</u>	<u>173,827</u>	<u>166,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>365,174</u>	397,831	<u>182,831</u>	175,139
NET ASSETS		<u>365,174</u>	<u>397,831</u>	<u>182,831</u>	<u>175,139</u>
FUNDS					
Unrestricted funds	18	83,279	105,851	176,975	174,139
Restricted funds	18	<u>281,895</u>	<u>291,980</u>	<u>5,856</u>	<u>1,000</u>
TOTAL FUNDS		<u>365,174</u>	<u>397,831</u>	<u>182,831</u>	<u>175,139</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

Balance Sheets - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/09/24 and were signed on its behalf by:


.....
S C Goodchild - Trustee

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries drawn up to 31 March each year. The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies*. Inter-group balances and transactions have been eliminated.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

*In consolidating, grants received which are accounted for as deferred in the individual subsidiaries' financial statements (and thereby held as a liability) have been restated so as to be recognised as being received in full, in accordance with the group accounting policy for grant income as below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of financial activities when the conditions of receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Furniture and plant	- 20% on cost and 8% on cost

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value, and is credited or charged to the income statement.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is registered with the Charity Commission and under the provisions of Section 478 Corporation Tax Act 2010, is exempt from liability to taxation on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	2,034	2,077
Grants	<u>4,856</u>	<u>9,000</u>
	<u>6,890</u>	<u>11,077</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Greater Birmingham and Solihull Local Enterprise Partnership	-	9,000
The Rowlands Trust	2,856	-
The Bromley Christian Workers Trust	<u>2,000</u>	<u>-</u>
	<u>4,856</u>	<u>9,000</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Bar and catering sales	164,679	104,246
Function room hire	13,426	14,385
Green fees etc	11,234	7,345
Vending machine sales	3,938	532
Rental income	19,122	11,229
Insurance proceeds	-	1,841
Other sundry sales	<u>5,003</u>	<u>3,948</u>
	<u>217,402</u>	<u>143,526</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest receivable	<u>108</u>	<u>66</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

				31.3.24	31.3.23
	Charitable activities £	Green fees and hire of bowls equipment £	Joining fees and subscriptions £	Total activities £	Total activities £
Sales within charitable activities	<u>940</u>	<u>71,612</u>	<u>26,552</u>	<u>99,104</u>	<u>76,100</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable activities	<u>95,111</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24 £	31.3.23 £
Staff costs	79,165	66,544
Rates, water rates and insurance	3,384	4,939
Other	<u>12,562</u>	<u>16,127</u>
	<u>95,111</u>	<u>87,610</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	20,852	21,007
Independent Examination fee	<u>720</u>	<u>720</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	129,237	94,935
Other pension costs	<u>1,811</u>	<u>427</u>
	<u>131,048</u>	<u>95,362</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	19	6
Staff	5	4
Directors (non-remunerated)	<u>24</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,077	9,000	11,077
Charitable activities			
Charitable activities	1,002	-	1,002
Green fees and hire of bowls equipment	54,934	-	54,934
Joining fees and subscriptions	20,164	-	20,164
Other trading activities	143,526	-	143,526
Investment income	<u>66</u>	<u>-</u>	<u>66</u>
Total	<u>221,769</u>	<u>9,000</u>	<u>230,769</u>
EXPENDITURE ON			
Other trading activities	169,656	14,941	184,597
Charitable activities			
Charitable activities	<u>86,241</u>	<u>1,369</u>	<u>87,610</u>
Total	<u>255,897</u>	<u>16,310</u>	<u>272,207</u>
NET INCOME/(EXPENDITURE)	(34,128)	(7,310)	(41,438)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>139,979</u>	<u>299,290</u>	<u>439,269</u>
TOTAL FUNDS CARRIED FORWARD	<u>105,851</u>	<u>291,980</u>	<u>397,831</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Kitchen and bar equipment £	Furniture and plant £	Office equipment £	Totals £
COST					
At 1 April 2023	673,857	59,227	301,586	36,387	1,071,057
Additions	-	1,230	-	-	1,230
Disposals	-	(708)	-	(1,300)	(2,008)
At 31 March 2024	<u>673,857</u>	<u>59,749</u>	<u>301,586</u>	<u>35,087</u>	<u>1,070,279</u>
DEPRECIATION					
At 1 April 2023	352,992	54,745	269,653	34,584	711,974
Charge for year	13,478	1,627	5,276	471	20,852
Eliminated on disposal	-	(425)	-	(780)	(1,205)
At 31 March 2024	<u>366,470</u>	<u>55,947</u>	<u>274,929</u>	<u>34,275</u>	<u>731,621</u>
NET BOOK VALUE					
At 31 March 2024	<u>307,387</u>	<u>3,802</u>	<u>26,657</u>	<u>812</u>	<u>338,658</u>
At 31 March 2023	<u>320,865</u>	<u>4,482</u>	<u>31,933</u>	<u>1,803</u>	<u>359,083</u>

13. FIXED ASSET INVESTMENTS - CHARITY

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>9,004</u>
NET BOOK VALUE	
At 1 April 2023 and 31 March 2024	<u>9,004</u>

At 2024 the company had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
SIBC Trading Limited	Ordinary	100%	United Kingdom	Trading
SIBC Property Limited	Ordinary	100%	United Kingdom	Investment

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. STOCKS - GROUP

	31.3.24	31.3.23
	£	£
Stocks	<u>8,301</u>	<u>3,930</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Trade debtors	2,568	4,483	-	-
Amounts owed by group undertakings	-	-	171,870	169,708
Other debtors	2,836		1,418	-
Prepayments and accrued income	<u>4,714</u>	<u>6,042</u>	<u>2,206</u>	<u>3,077</u>
	<u>10,118</u>	<u>10,525</u>	<u>175,494</u>	<u>172,785</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Trade creditors	8,040	11,436	1,260	1,536
Amounts owed to group undertakings	-	-	4,660	15,033
Social security and other taxes	-	1,220	-	893
VAT	5,430	4,843	-	-
Other creditors	4,250	4,655	4,250	4,250
Accruals and deferred income	<u>19,367</u>	<u>21,366</u>	<u>10,519</u>	<u>12,991</u>
	<u>37,087</u>	<u>43,520</u>	<u>20,689</u>	<u>34,703</u>

Deferred income included above:

Deferred at 1 April	13,625	7,682
Released to income in the year	13,625	(7,682)
Additionally deferred in the year	<u>8,249</u>	<u>13,625</u>
Deferred at 31 March	<u>8,249</u>	<u>13,625</u>

Deferred income comprises membership fees, competition fees and rental income received in advance.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
	£	£	£	£
Fixed assets	62,619	276,039	338,658	359,083
Current assets	57,747	5,856	63,603	82,268
Current liabilities	<u>(37,087)</u>	<u>-</u>	<u>(37,087)</u>	<u>(43,520)</u>
	<u>83,279</u>	<u>281,895</u>	<u>365,174</u>	<u>397,831</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. MOVEMENT IN FUNDS - GROUP

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	89,851	(22,572)	(4,000)	63,279
Designated fund - carpet replacement	<u>16,000</u>	<u>-</u>	<u>4,000</u>	<u>20,000</u>
	105,851	(22,572)	-	83,279
Restricted funds				
Grants	290,980	(14,941)	-	276,039
Sport England – Covid-19	1,000	-	-	1,000
The Rowlands Trust	-	2,856	-	2,856
The Bromley Christian Workers Trust	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	291,980	(10,085)	-	281,895
TOTAL FUNDS	<u>397,831</u>	<u>(32,657)</u>	<u>-</u>	<u>365,174</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,648	(341,220)	(22,572)
Restricted funds			
Grants	-	(14,941)	(14,941)
The Rowlands Trust	2,856	-	2,856
The Bromley Christian Workers Trust	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	4,856	(14,941)	(10,085)
TOTAL FUNDS	<u>323,504</u>	<u>(356,161)</u>	<u>(32,657)</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. MOVEMENT IN FUNDS - GROUP - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	127,979	(34,128)	(4,000)	89,851
Designated fund - carpet replacement	<u>12,000</u>	<u>-</u>	<u>4,000</u>	<u>16,000</u>
	139,979	(34,128)	-	105,851
Restricted funds				
Grants	296,921	(5,941)	-	290,980
Sport England – Covid-19	1,369	(1,369)	-	-
Heart of England	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	<u>299,290</u>	<u>(7,310)</u>	<u>-</u>	<u>291,980</u>
TOTAL FUNDS	<u>439,269</u>	<u>(41,438)</u>	<u>-</u>	<u>397,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,769	(255,897)	(34,128)
Restricted funds			
Grants	9,000	(14,941)	(5,941)
Sport England – Covid-19	<u>-</u>	<u>(1,369)</u>	<u>(1,369)</u>
	<u>9,000</u>	<u>(16,310)</u>	<u>(7,310)</u>
TOTAL FUNDS	<u>230,769</u>	<u>(272,207)</u>	<u>(41,438)</u>

Designated funds comprises of funds which have been set aside at the discretion of the Trustees for specific purposes. This includes designating £4,000 of the unrestricted reserves for the purchase of a new carpet in 6 years time from the year ended 31 March 2020.

Restricted funds comprise grants received for the acquisition of fixed assets, which are being depreciated over their individual estimated useful lives.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

19. RELATED PARTY DISCLOSURES - CHARITY

Information about related party transactions and outstanding balances of the charity is outlined below:

	Income £	Expenditure £	Outstanding balances £
Entities over which the charity has control, joint control or significant influence	<u>-</u>	<u>3,300</u>	
At 31 March 2024			171,870 (4,660)
At 31 March 2023			169,708 <u>(15,302)</u>

The above amounts owed to and from the charity are classified as repayable on demand.

Solihull Indoor Bowls Club Limited

**Detailed Statement of Financial Activities (Charity Only)
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,036	2,076
Grants	<u>4,856</u>	<u>-</u>
	6,892	2,076
Investment income		
Interest receivable	108	66
Charitable activities		
Sales within charitable activities	<u>99,104</u>	<u>76,100</u>
Total incoming resources	106,104	78,242
EXPENDITURE		
Charitable activities		
Wages	79,166	66,544
Rates, water rates and insurance	3,384	4,939
Licence fees	3,300	3,300
Sundries	<u>12,562</u>	<u>16,127</u>
	<u>98,412</u>	<u>90,910</u>
Total resources expended	<u>98,412</u>	<u>90,910</u>
Net income/(expenditure)	<u>7,692</u>	<u>(12,668)</u>

This page does not form part of the statutory financial statements

SOLIHULL INDOOR BOWLS CLUB LIMITED

England & Wales - Charity number 1094579

Accounts

REGISTERED COMPANY NUMBER: 03160288 (England and Wales)
REGISTERED CHARITY NUMBER: 1094579

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Solihull Indoor Bowls Club Limited**

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solihull Indoor Bowls Club Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The principal activity of bowling is substantially carried out by the company, which is the charity and, which is herein after referred to as the company.

The facilities are provided by the two wholly owned subsidiary companies, SIBC Property Company Limited and SIBC Trading Limited. These companies are not themselves charities and trading activities are required to be maintained independently of the company as far as the structure allows.

Nevertheless, as wholly owned subsidiaries their assets and profits are held in support of the purposes of the company, likewise the subsidiaries are fully supported by the charity during any loss making period should they arise.

The property company owns the group's fixed assets and lets them out to the trading company. The trading company operates the facility, licenses it to the company and carries on the bar, catering and social activities and hires out the function room.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The figures for 2022/23 are able to be compared to those of 2021/22 as the impact of Covid closures was largely eradicated. In terms of income for the year you will see that for comparative purposes the 2021/22 Income includes the covid insurance payment and the release of the previous rent arrears. These being items of income that have not been repeated in 2022/23 nor in the future.

Recruitment

Before we review the finances of the 2022-2023 fiscal period I would like to highlight the recruitment of a permanent Manager during the 3rd calendar quarter of 2022. Tom Millership joined us from Leicester Bowling Club and his presence on site has already paid dividends in terms of income generation as can be seen from the figures below.

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2023

Activity Review

The membership renewals for 2022/2023 as follows;

Full members - 307 (258 in 2021-22)

Social members - 16 (28 in 2021-22)

Equating to growth in membership of 13% compared to the previous year. It is anticipated that in 2023-24 we will see a similar growth pattern.

Through a vigorous marketing campaign and focus on the running of new leagues we have seen a significant increase in green fees with growth year on year just short of 35%.

2021/2022 green fees - £40,839

2022/2023 green fees - £54,934

Financial Review

Income for the year across the charity and its trading subsidiaries amounted to £230,769 (£253,644 2021-22), this represents a reduction year on year of 9%. However, when taking into account two exceptional items of income received during 2021-22 comparative income for 2021-22 would have been £169,040.

Exceptional items for 2021-22 include insurance proceeds from having to close the trading activities due to COVID-19, of £23,950. Also, in 2021-22 we recognised the release of a historic rent arrears liability that we are no longer required to carry, of £60,654.

Income from other trading activities which includes bar sales, room hire and sub-letting activities amounted to £143,526 (£109,727 in 2021-2022) this represents an increase year on year of almost 31%, a substantial result on which to build on in 2023- 2024.

Expenditure for the year increased year on year to £184,597 (£137,384 in 2021-22) which is an increase of 34% and is as a direct result of the increased revenue generated by the trading activities.

As a result of the above activities the Trustees are able to report that the results from the consolidated accounts demonstrate an unrestricted deficit of £34,128. The impact of which reduces unrestricted reserves from £139,979 in 2021-22 to £105,851 at the end of 2022-23.

Reserves policy

It is the policy of the charity that unrestricted funds of £89,851 at 31 March 2023 which have not been designated for a specific use, should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been achieved throughout the year.

FUTURE PLANS

The Board recognise that it will take time to return the club to a profit situation and accordingly have set a 3-year budget that aims to produce a small profit in the trading year 2025 -2026. Every effort will be made to generate income whilst minimising expenditure, but it must be noted that the building is now well over 25 years old and there are elements that now need repair and replacement. One area of focus therefore for our manager will be the generation of grants to assist us in our endeavours.

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a company limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03160288 (England and Wales)

Registered Charity number

1094579

Registered office

Brick Kiln Lane
Hillfield
Solihull
West Midlands
B91 3LE

Trustees

R Morris (resigned 24.8.22)
P R Rees
J Pepall
S C Goodchild
D Weaver (appointed 14.11.22)
M Priddey (appointed 1.8.23)

All Trustees are members of Solihull Indoor Bowls Club Limited.

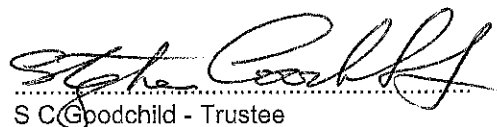
None of the members of the charity has any beneficial interest in the company. All of the members of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29/11/2023 and signed on its behalf by:



S C Goodchild - Trustee

**Independent Examiner's Report to the Trustees of
Solihull Indoor Bowls Club Limited (Registered number: 03160288)**

Independent examiner's report to the trustees of Solihull Indoor Bowls Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

29 November 2023

Date:

Solihull Indoor Bowls Club Limited

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,077	9,000	11,077	20,547
Charitable activities	5				
Charitable activities		1,002	-	1,002	574
Green fees and hire of bowls equipment		54,934	-	54,934	40,839
Joining fees and subscriptions		20,164	-	20,164	21,298
Other trading activities	3	143,526	-	143,526	109,727
Investment income	4	66	-	66	5
Other income	6	-	-	-	60,654
Total		221,769	9,000	230,769	253,644
EXPENDITURE ON					
Other trading activities		169,656	14,941	184,597	137,384
Charitable activities	7				
Charitable activities		86,241	1,369	87,610	56,164
Total		255,897	16,310	272,207	193,548
NET INCOME/(EXPENDITURE)		(34,128)	(7,310)	(41,438)	60,096
RECONCILIATION OF FUNDS					
Total funds brought forward		139,979	299,290	439,269	379,173
TOTAL FUNDS CARRIED FORWARD		105,851	291,980	397,831	439,269

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheets
31 March 2023**

		Group		Charity	
	Notes	31.3.23	31.3.22	31.3.23	31.3.22
		£	£	£	£
FIXED ASSETS					
Tangible assets	13	359,083	363,033	-	-
Investments	14	<u>-</u>	<u>-</u>	<u>9,004</u>	<u>9,004</u>
		359,083	363,033	9,004	9,004
CURRENT ASSETS					
Stocks	15	3,930	4,626	-	-
Debtors	16	10,525	6,947	172,785	137,269
Cash at bank and in hand		<u>67,813</u>	<u>104,058</u>	<u>28,054</u>	<u>76,875</u>
		82,268	115,651	200,839	214,404
CREDITORS					
Amounts falling due within one year	17	<u>(43,520)</u>	(39,415)	<u>(34,704)</u>	<u>(35,337)</u>
NET CURRENT ASSETS		<u>38,748</u>	<u>76,236</u>	<u>166,135</u>	<u>178,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>397,831</u>	439,269	<u>175,139</u>	187,807
NET ASSETS		<u>398,831</u>	<u>439,269</u>	<u>175,139</u>	<u>187,807</u>
FUNDS					
Unrestricted funds	18	105,851	139,979	174,139	185,438
Restricted funds	18	<u>291,980</u>	<u>299,290</u>	<u>1,000</u>	<u>2,369</u>
TOTAL FUNDS		<u>397,831</u>	<u>439,269</u>	<u>175,139</u>	<u>187,807</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

Balance Sheets - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/11/2023 and were signed on its behalf by:


S Goodchild - Trustee

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Changes in accounting policies

The directors have chosen to change the accounting policy in respect of its subsidiaries. Previously, the financial statements presented information about the company as an individual undertaking and not about its group. As a result of this change, the following accounting policy is applicable to the inclusion and presentation of its subsidiaries in these financial statements, including the comparative period which has been similarly restated.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries drawn up to 31 March each year. The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies*. Inter-group balances and transactions have been eliminated.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

*In consolidating, grants received which are accounted for as deferred in the individual subsidiaries' financial statements (and thereby held as a liability) have been restated so as to be recognised as being received in full, in accordance with the group accounting policy for grant income as below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of financial activities when the conditions of receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Furniture and plant	- 20% on cost and 8% on cost

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value, and is credited or charged to the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	2,077	982
Grants	9,000	19,565
	<u>11,077</u>	<u>20,547</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Greater Birmingham and Solihull Local Enterprise Partnership	9,000	-
HMRC – coronavirus job retention scheme	-	1,746
SMBC – tier 2 business support grant	-	12,000
Other grants	-	5,819
	<u>9,000</u>	<u>19,565</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Bar and catering sales	104,778	64,667
Function room hire	14,385	8,018
Green fees etc	7,345	7,658
Other sundry sales	3,948	1,068
Rental income	11,229	4,366
Insurance proceeds	1,841	23,950
	<u>143,526</u>	<u>109,727</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest receivable	<u>66</u>	<u>5</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	Green fees and hire of bowls equipment	
	Joining fees and subscriptions	
	Total activities	Total activities
	£	£
Sales within charitable activities	<u>1,002</u>	<u>54,934</u>
	<u>20,164</u>	<u>76,100</u>
	<u>76,100</u>	<u>62,711</u>

6. OTHER INCOME

	31.3.23	31.3.22
	£	£
Release of historic liability	<u>-</u>	<u>60,654</u>

During the previous year, the charity received confirmation that a historic liability in respect of initial rents payable for the premises (the liability being carried in the accounts of the subsidiary SIBC Property Limited) was fully cleared as settled during 19/20. Past payments made by the charity (through its subsidiary) that should have been allocated against this liability were instead expended as rent charged in the profit and loss statements. As a result of the confirmation received, the liability of £60,654 was released in the prior year's accounts.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)
	£
Charitable activities	<u>87,610</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	66,544	38,136
Rates, water rates and insurance	4,939	4,342
Other	<u>16,127</u>	<u>13,686</u>
	<u>87,610</u>	<u>56,164</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	21,007	19,417
Independent Examination	<u>720</u>	<u>720</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	94,935	60,340
Other pension costs	427	151
	<u>95,362</u>	<u>60,491</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	6	7
Staff	4	4
Directors (non-remunerated)	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,982	7,565	20,547
Charitable activities			
Charitable activities	574	-	574
Green fees and hire of bowls equipment	40,839	-	40,839
Joining fees and subscriptions	21,298	-	21,298
Other trading activities	109,727	-	109,727
Investment income	5	-	5
Other income	<u>60,654</u>	<u>-</u>	<u>60,654</u>
Total	<u>246,079</u>	<u>7,565</u>	<u>253,644</u>
EXPENDITURE ON			
Other trading activities	123,163	14,221	137,384
Charitable activities			
Charitable activities	<u>46,473</u>	<u>9,691</u>	<u>56,164</u>
Total	<u>169,636</u>	<u>23,912</u>	<u>193,548</u>
NET INCOME/(EXPENDITURE)	76,443	(16,347)	60,096

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	63,536	315,637	379,173
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>139,979</u>	<u>299,290</u>	<u>439,269</u>

13. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Kitchen and bar equipment £	Furniture and plant £	Office equipment £	Totals £
COST					
At 1 April 2022	673,857	55,824	292,831	35,348	1,057,860
Additions	-	4,177	13,000	1,039	18,216
Disposals	<u>-</u>	<u>(774)</u>	<u>(4,245)</u>	<u>-</u>	<u>(5,019)</u>
At 31 March 2023	<u>673,857</u>	<u>59,227</u>	<u>301,586</u>	<u>36,387</u>	<u>1,071,057</u>
DEPRECIATION					
At 1 April 2022	339,515	53,687	267,773	33,852	694,827
Charge for year	13,477	1,522	5,276	732	21,007
Eliminated on disposal	<u>-</u>	<u>(464)</u>	<u>(3,396)</u>	<u>-</u>	<u>(3,860)</u>
At 31 March 2023	<u>352,992</u>	<u>54,745</u>	<u>269,653</u>	<u>34,584</u>	<u>711,974</u>
NET BOOK VALUE					
At 31 March 2023	<u>320,865</u>	<u>4,482</u>	<u>31,933</u>	<u>1,803</u>	<u>359,083</u>
At 31 March 2022	<u>334,342</u>	<u>2,137</u>	<u>25,058</u>	<u>1,496</u>	<u>363,033</u>

14. FIXED ASSET INVESTMENTS - CHARITY

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>9,004</u>
NET BOOK VALUE	
At 1 April 2022 and 31 March 2023	<u>9,004</u>

At 2023 the company had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
SIBC Trading Limited	Ordinary	100%	United Kingdom	Trading
SIBC Property Limited	Ordinary	100%	United Kingdom	Investment

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. STOCKS - GROUP

	31.3.23	31.3.22
	£	£
Stocks	<u>3,930</u>	<u>4,626</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.23	31.3.21	31.3.22	31.3.21
	£	£	£	£
Trade debtors	4,483	1,272	-	-
Amounts owed by group undertakings	-	-	169,708	132,708
Prepayments and accrued income	<u>6,042</u>	<u>5,695</u>	<u>3,077</u>	<u>4,557</u>
	<u>10,525</u>	<u>6,967</u>	<u>172,785</u>	<u>137,265</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Trade creditors	11,436	9,446	1,536	2,393
Amounts owed to group undertakings	-	-	15,033	15,486
Social security and other taxes	1,220	254	893	128
VAT	4,843	1,255	-	-
Other creditors	4,655	9,506	4,250	7,626
Accruals and deferred income	<u>21,366</u>	<u>18,954</u>	<u>12,992</u>	<u>9,704</u>
	<u>43,520</u>	<u>39,415</u>	<u>34,704</u>	<u>35,337</u>

Group deferred income included above:

Deferred at 1 April	7,682	7,412
Released to income in the year	(7,682)	(7,412)
Additionally deferred in the year	<u>13,625</u>	<u>7,682</u>
Deferred at 31 March	<u>13,625</u>	<u>7,682</u>

Deferred income comprises membership fees, competition fees and rental income received in advance.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted	Restricted	31.3.23	31.3.22
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Fixed assets	71,744	287,339	359,083	363,033
Current assets	77,627	4,641	82,268	115,651
Current liabilities	<u>(43,520)</u>	<u>-</u>	<u>(43,520)</u>	<u>(39,415)</u>
	<u>105,851</u>	<u>291,980</u>	<u>397,831</u>	<u>439,269</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

19. MOVEMENT IN FUNDS - GROUP

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	127,979	(34,128)	(4,000)	89,851
Designated fund - carpet replacement	<u>12,000</u>	<u>-</u>	<u>4,000</u>	<u>16,000</u>
	139,979	(34,128)	-	105,851
Restricted funds				
Grants	296,921	(5,941)	-	290,980
Sport England – Covid-19	1,369	(1,369)	-	-
Heart of England	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	<u>299,290</u>	<u>(7,310)</u>	<u>-</u>	<u>291,980</u>
TOTAL FUNDS	<u>439,269</u>	<u>(41,438)</u>	<u>-</u>	<u>397,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,769	(255,897)	(34,128)
Restricted funds			
Grants	9,000	(14,941)	(5,941)
Sport England – Covid-19	<u>-</u>	<u>(1,369)</u>	<u>(1,369)</u>
	<u>9,000</u>	<u>(16,310)</u>	<u>(7,310)</u>
TOTAL FUNDS	<u>230,769</u>	<u>(272,207)</u>	<u>(41,438)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	55,536	76,443	(4,000)	127,979
Designated fund - carpet replacement	<u>8,000</u>	<u>-</u>	<u>4,000</u>	<u>12,000</u>
	63,536	76,443	-	139,979
Restricted funds				
Grants	311,142	(14,221)	-	296,921
Sport England – Covid-19	4,495	(4,495)	-	-
Heart of England	-	1,369	-	1,369
Heart of England	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>315,637</u>	<u>(16,347)</u>	<u>-</u>	<u>299,290</u>
TOTAL FUNDS	<u>379,173</u>	<u>60,096</u>	<u>-</u>	<u>439,269</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

19. MOVEMENT IN FUNDS - GROUP - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,079	(169,636)	76,443
Restricted funds			
Grants	-	(14,221)	(14,221)
HMRC - coronavirus job retention scheme	1,746	(1,746)	-
Sport England – Covid-19	-	(4,495)	(4,495)
Heart of England	4,819	(3,450)	1,369
Heart of England	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>7,565</u>	<u>(23,912)</u>	<u>(16,347)</u>
TOTAL FUNDS	<u>253,644</u>	<u>(193,548)</u>	<u>60,096</u>

Designated funds comprises of funds which have been set aside at the discretion of the Trustees for specific purposes. This includes designating £4,000 of the unrestricted reserves for the purchase of a new carpet in 6 years time from the year ended 31 March 2020.

Restricted funds comprise grants received for the acquisition of fixed assets, which are being depreciated over their individual estimated useful lives.

20. RELATED PARTY DISCLOSURES - CHARITY

Information about related party transactions and outstanding balances of the charity is outlined below:

	Income £	Expenditure £	Outstanding balances £
Entities over which the charity has control, joint control or significant influence	<u>-</u>	<u>3,300</u>	
At 31 March 2023			169,708 (15,032)
At 31 March 2022			132,708 <u>(15,486)</u>

The above amounts owed to and from the charity are classified as repayable on demand.

Solihull Indoor Bowls Club Limited

**Detailed Statement of Financial Activities (Charity Only)
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,076	982
Grants	<u>-</u>	<u>19,565</u>
	2,076	20,547
Investment income		
Interest receivable	66	5
Charitable activities		
Sales within charitable activities	<u>76,100</u>	<u>62,711</u>
Total incoming resources	78,242	83,263
EXPENDITURE		
Charitable activities		
Wages	66,117	37,985
Pensions	427	151
Rates, water rates and insurance	4,939	4,342
Licence fees	3,300	3,300
Sundries	<u>16,127</u>	<u>13,686</u>
	<u>90,910</u>	<u>59,464</u>
Total resources expended	<u>90,910</u>	<u>59,464</u>
Net (expenditure)/income	<u>(12,668)</u>	<u>23,799</u>

This page does not form part of the statutory financial statements

SOLIHULL INDOOR BOWLS CLUB LIMITED

England & Wales - Charity number 1094579

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Solihull Indoor Bowls Club Limited**

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solihull Indoor Bowls Club Limited

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for the Year Ended 31 March 2022**

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Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The principal activity of bowling is substantially carried out by the company, which is the charity and, which is herein after referred to as the company. The facilities are provided by the two wholly owned subsidiary companies, SIBC Property Company Limited and SIBC Trading Limited. These companies are not themselves charities and trading activities are required to be maintained independently of the company as far as the structure allows. Nevertheless, as wholly owned subsidiaries their assets and profits are held in support of the purposes of the company, likewise the subsidiaries are fully supported by the charity during any loss making period should they arise.

The property company owns the group's fixed assets and lets them out to the trading company. The trading company operates the facility, licenses it to the company and carries on the bar, catering and social activities and hires out the function room.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Due to the lifting of the COVID-19 restrictions the company was able to provide a full 12 months of bowling for the first time since 2019/2020. For the purposes of comparison the figures will be compared to 2019-2020 for a more accurate review.

Financial Review

Income for the year across the charity and its trading subsidiaries amounted to £253,644 (£178,809 in 2019-20), this represents an increase year on year of 41.85% and is predominately resultant of two items. These were insurance proceeds from having to close the trading activities due to COVID-19, of £23,950. Also, in the year we have recognised a release of an old rent arrears liability that we are no longer required to carry, of £60,654. Removing these two items gives comparable figures of £160,040 (£178,809 in 2019-20), this represents a reduction year on year of 10.5%.

The membership renewals for 2021/2022 as follows;

Full members - 258 (353 in 2019-20)

Social members - 28 (36 in 2019-20)

Equating to a returning membership of 73.1% compared to pre-pandemic levels. This outcome provides a positive and solid platform which can be built upon over the forthcoming years.

As expected the number of bowlers attending the club after COVID-19 were significantly lower than pre-pandemic levels, however a positive trend can be seen throughout the year resulting in a 62.5% return in rink fees compared to 2019/2020.

2019/2020 green fees - £65,281

2020/2021 green fees - £9,050

2021/2022 green fees - £40,839

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Income from other trading activities which includes bar sales, room hire and sub-letting activities amounted to £109,726 (£85,027 in 2019-2020) this represents an increase year on year of 29%. This is a very positive outcome and one which we must build on and continue to utilise the facilities more in the forthcoming years. Expenditure for the year also increased year on year to £137,384 (£133,686 in 2019-20) which is a increase of 2.8% and is as a direct result of the increased revenue generated by the trading activities.

As a result of the above activities the Trustees are pleased to report that the results from the consolidated accounts demonstrate an unrestricted surplus of £76,443. The impact of which increased unrestricted reserves from £63,536 in 2020-21 to £139,979 at the end of 2021-22. This is a direct result of the two unexpected items of additional income as mentioned previously which total £84,604. Without these two items the reserves would show a decrease in value.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds of £127,979 at 31 March 2022 which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been achieved throughout the year.

FUTURE PLANS

The Trustees are in the advanced stages of developing a 3-year strategy for the Club as well as undertaking the recruitment drive for a Club Manager who will be driving this. This role will be vital in securing the long-term future of the club with responsibilities including the line management staff; growing our existing business and income; develop new business opportunities; securing grant funding for new projects; and be responsible for the overall management of day to day operations including responsibility for the efficient running of the club premises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a company limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03160288 (England and Wales)

Registered Charity number

1094579

Registered office

Brick Kiln Lane
Hillfield
Solihull
West Midlands
B91 3LE

Solihull Indoor Bowls Club Limited

**Report of the Trustees
for the Year Ended 31 March 2022**

Trustees

R Morris (resigned 24.8.22)
P R Rees
W I Clark (resigned 6.10.21)
J Pepall
S C Goodchild (appointed 14.10.21)

All Trustees are members of Solihull Indoor Bowls Club Limited.

None of the members of the charity has any beneficial interest in the company. All of the members of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Dec 20, 2022

Approved by order of the board of trustees on and signed on its behalf by:



Paul Rees (Dec 20, 2022 15:30 GMT)

.....
P R Rees - Trustee

**Independent Examiner's Report to the Trustees of
Solihull Indoor Bowls Club Limited (Registered number: 03160288)**

Independent examiner's report to the trustees of Solihull Indoor Bowls Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA
Institute of Chartered Accountants in England and Wales
Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

20 December 2022



TRUSTED ACCOUNTING SOLUTIONS



Registered number: OC350146
Registered in England and Wales.
Katrina Williams FCA CTA TEP
David Williams FCA FCCA

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Locke Williams Associates LLP
Blackthorn House, St Pauls Square
Birmingham B3 1RL T: 0121 262 3980

Solihull Indoor Bowls Club Limited

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,983	7,565	20,548	66,508
Charitable activities					
Charitable activities		574	-	574	-
Green fees and hire of bowls equipment		40,839	-	40,839	9,050
Joining fees and subscriptions		21,298	-	21,298	18,947
Other trading activities	3	109,726	-	109,726	6,778
Investment income	4	5	-	5	15
Other income	6	60,654	-	60,654	-
Total		<u>246,079</u>	<u>7,565</u>	<u>253,644</u>	<u>101,298</u>
EXPENDITURE ON					
Other trading activities		123,163	14,221	137,384	71,342
Charitable activities	7				
Charitable activities		46,473	9,691	56,164	36,131
Total		<u>169,636</u>	<u>23,912</u>	<u>193,548</u>	<u>107,473</u>
NET INCOME/(EXPENDITURE)		76,443	(16,347)	60,096	(6,175)
RECONCILIATION OF FUNDS					
Total funds brought forward		63,536	315,637	379,173	385,348
TOTAL FUNDS CARRIED FORWARD		<u>139,979</u>	<u>299,290</u>	<u>439,269</u>	<u>379,173</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheet
31 March 2022**

		Group		Charity	
	Notes	31.3.21 £	31.3.21 £	31.3.22 £	31.3.21 £
FIXED ASSETS					
Tangible assets	12	363,033	381,502	-	-
Investments	13	<u>-</u>	<u>-</u>	<u>9,004</u>	<u>9004</u>
		381,502	381,502	9,004	9,004
CURRENT ASSETS					
Stocks	14	4,626	-	-	-
Debtors	15	6,967	6,400	137,269	89,686
Cash at bank and in hand		<u>104,058</u>	<u>88,418</u>	<u>76,875</u>	<u>84,261</u>
		115,651	94,818	214,404	179,947
CREDITORS					
Amounts falling due within one year	16	<u>(39,415)</u>	<u>(36,493)</u>	<u>(35,337)</u>	<u>(18,943)</u>
NET CURRENT ASSETS		<u>76,236</u>	<u>58,325</u>	<u>178,803</u>	<u>155,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		439,269	439,827	187,807	164,008
CREDITORS					
Amounts falling due after more than one year	17	<u>-</u>	<u>(60,654)</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>439,269</u>	<u>379,173</u>	<u>187,807</u>	<u>164,008</u>
FUNDS					
Unrestricted funds	18	139,979	63,536	185,438	159,513
Restricted funds	18	<u>299,290</u>	<u>315,637</u>	<u>2,369</u>	<u>4,495</u>
TOTAL FUNDS		<u>439,269</u>	<u>379,173</u>	<u>187,807</u>	<u>164,008</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....Dec 20, 2022..... and were signed on its behalf by:



Paul Rees (Dec 20, 2022 15:30 GMT)

.....
P R Rees - Trustee

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Changes in accounting policies

The directors have chosen to change the accounting policy in respect of its subsidiaries. Previously, the financial statements presented information about the company as an individual undertaking and not about its group. As a result of this change, the following accounting policy is applicable to the inclusion and presentation of its subsidiaries in these financial statements, including the comparative period which has been similarly restated.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries drawn up to 31 March each year. The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies*. Inter-group balances and transactions have been eliminated.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

*In consolidating, grants received which are accounted for as deferred in the individual subsidiaries' financial statements (and thereby held as a liability) have been restated so as to be recognised as being received in full, in accordance with the group accounting policy for grant income as below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of financial activities when the conditions of receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Furniture and plant	- 20% on cost and 8% on cost

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value, and is credited or charged to the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	983	1,231
Grants	<u>19,565</u>	<u>65,277</u>
	<u>20,548</u>	<u>66,508</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
SMBC – covid19 support grants	-	37,500
SMBC – national lockdown grants	-	2,000
SMBC – tier 2 business support grant	12,000	1,400
Sport England – return to play	-	8,943
HMRC – coronavirus job retention scheme	1,746	10,434
Other	<u>5,819</u>	<u>5,000</u>
	<u>19,565</u>	<u>65,277</u>

3. OTHER TRADING ACTIVITIES

A summary of the income and expenditure (excluding inter-group transactions) of the trading subsidiaries is as follows:

	31.3.22	31.3.21
	£	£
Turnover		16
Other operating income	<u> </u>	<u>6,762</u>
Income - other trading activities		6,778
Cost of sales		2,647
Staff costs		397
Administrative expenses		54,077
Depreciation	<u> </u>	<u>14,221</u>
Expenditure - other trading activities	<u> </u>	<u>71,342</u>
Net profit/(loss) for the year	<u> </u>	<u>(64,564)</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest receivable	<u>5</u>	<u>15</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Sales within charitable activities	<u>574</u>	<u>27,997</u>
	<u>40,839</u>	<u>21,298</u>
	<u>62,711</u>	<u>60,654</u>

6. OTHER INCOME

	31.3.22	31.3.21
	£	£
Release of historic liability	<u>60,654</u>	<u>-</u>

During the year, the charity received confirmation that a historic liability in respect of initial rents payable for the premises (the liability being carried in the accounts of the subsidiary SIBC Property Limited) was fully cleared as settled during 19/20. Past payments made by the charity (through its subsidiary) that should have been allocated against this liability were instead expended as rent charge in the profit and loss statements. As a result of the confirmation received, the liability of £60,654 has been released in this year's accounts.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Charitable activities	<u>56,164</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Staff costs	38,136	23,975
Rates, water rates and insurance	4,342	3,087
Other	<u>13,686</u>	<u>9,069</u>
	<u>56,164</u>	<u>36,131</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	19,417	19,360
Independent Examination	720	720
Independent examiners – fees for other work	<u></u>	<u>2,940</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	60,340	24,372
Other pension costs	<u>151</u>	<u>-</u>
	<u>60,491</u>	<u>24,372</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	7	6
Staff	4	5
Directors (non-remunerated)	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,131	17,377	66,508
Charitable activities			
Green fees and hire of bowls equipment	9,050	-	9,050
Joining fees and subscriptions	18,947	-	18,947
Other trading activities	6,778	-	6,778
Investment income	<u>15</u>	<u>-</u>	<u>15</u>
Total	<u>83,921</u>	<u>17,377</u>	<u>101,298</u>
EXPENDITURE ON			
Other trading activities	57,121	14,221	71,342
Charitable activities			
Charitable activities	<u>23,249</u>	<u>12,882</u>	<u>36,131</u>
Total	<u>80,370</u>	<u>27,103</u>	<u>107,473</u>
NET INCOME/(EXPENDITURE)	3,551	(9,726)	(6,175)

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	59,985	325,363	385,348
TOTAL FUNDS CARRIED FORWARD	<u>63,536</u>	<u>315,637</u>	<u>379,173</u>

13. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Kitchen and bar equipment £	Furniture and plant £	Office equipment £	Totals £
COST					
At 1 April 2021	673,857	55,044	294,348	34,877	1,058,126
Additions	-	780	-	471	1,251
Disposals					
	-	-	(1,517)	-	(1,517)
At 31 March 2022	<u>673,857</u>	<u>55,824</u>	<u>292,831</u>	<u>35,348</u>	<u>1,057,860</u>
DEPRECIATION					
At 1 April 2021	326,037	52,846	264,411	33,329	676,623
Charge for year	13,478	841	4,575	523	19,417
Eliminated on disposal					
	-	-	(1,213)	-	(1,213)
At 31 March 2022	<u>339,515</u>	<u>53,687</u>	<u>267,773</u>	<u>33,852</u>	<u>694,827</u>
NET BOOK VALUE					
At 31 March 2022	<u>334,342</u>	<u>2,137</u>	<u>25,058</u>	<u>1,496</u>	<u>363,033</u>
At 31 March 2021	<u>347,820</u>	<u>2,198</u>	<u>29,937</u>	<u>1,548</u>	<u>381,503</u>

14. FIXED ASSET INVESTMENTS - CHARITY

	Unlisted investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>9,004</u>
NET BOOK VALUE	
At 1 April 2020 and 31 March 2021	<u>9,004</u>

At 2021 the company had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
SIBC Trading Limited	Ordinary	100%	United Kingdom	Trading
SIBC Property Limited	Ordinary	100%	United Kingdom	Investment

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. STOCKS - GROUP

	31.3.22	31.3.21
	£	£
Stocks	<u>4,626</u>	<u>-</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.22	31.3.21	31.3.22	31.3.21
	£	£	£	£
Trade debtors	1,272	-	-	-
VAT	-	1,438	-	-
Amounts owed by group undertakings	-	-	132,708	85,708
Prepayments and accrued income	<u>5,695</u>	<u>4,962</u>	<u>4,557</u>	<u>3,978</u>
	<u>6,967</u>	<u>6,400</u>	<u>137,265</u>	<u>89,686</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	31.3.21	31.3.21	31.3.21	31.3.21
	£	£	£	£
Trade creditors	9,446	6,012	2,393	581
Amounts owed to group undertakings	-	-	15,486	8,281
Social security and other taxes	254	82	128	82
VAT	1,255	-	-	-
Other creditors	9,506	2,108	7,626	2,008
Accruals and deferred income	<u>18,954</u>	<u>28,291</u>	<u>9,704</u>	<u>7,991</u>
	<u>39,415</u>	<u>36,943</u>	<u>35,337</u>	<u>18,943</u>

Deferred income included above:

Deferred at 1 April	7,412	12,498
Released to income in the year	(7,412)	(12,498)
Additionally deferred in the year	<u>6,849</u>	<u>7,412</u>
Deferred at 31 March	<u>6,849</u>	<u>7,412</u>

Deferred income comprises memberships received in advance.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR – GROUP

	31.3.22	31.3.21
	£	£
Trade creditors	<u>-</u>	<u>60,654</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds
	£	£	£	£
Fixed assets	69,754	293,279	363,033	381,502
Current assets	133,590	6,011	139,601	94,818
Current liabilities	(63,365)	-	(63,365)	(36,493)
Long term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(60,654)</u>
	<u>139,979</u>	<u>299,290</u>	<u>439,269</u>	<u>379,173</u>

20. MOVEMENT IN FUNDS - GROUP

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	55,536	76,443	(4,000)	127,979
Designated fund - carpet replacement	<u>8,000</u>	<u>-</u>	<u>4,000</u>	<u>12,000</u>
	63,536	76,443	-	139,979
Restricted funds				
Grants	311,142	(14,221)	-	296,921
Sport England – Covid-19	4,495	(4,495)	-	-
Heart of England	-	1,369	-	1,369
Heart of England	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>315,637</u>	<u>(16,347)</u>	<u>-</u>	<u>299,290</u>
TOTAL FUNDS	<u>379,173</u>	<u>60,096</u>	<u>-</u>	<u>439,269</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

20. MOVEMENT IN FUNDS - GROUP - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,079	(169,636)	76,443
Restricted funds			
Grants	-	(14,221)	(14,221)
HMRC - coronavirus job retention scheme	1,746	(1,746)	-
Sport England – Covid-19	-	(4,495)	(4,495)
Heart of England	4,819	(3,450)	1,369
Heart of England	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>7,565</u>	<u>(23,912)</u>	<u>(16,347)</u>
TOTAL FUNDS	<u>253,644</u>	<u>(193,548)</u>	<u>60,096</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	55,985	3,551	(4,000)	55,536
Designated fund - carpet replacement	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>8,000</u>
	59,985	3,551	-	63,536
Restricted funds				
Grants	325,363	(14,221)	-	311,142
Sport England – Covid-19	<u>-</u>	<u>4,495</u>	<u>-</u>	<u>4,495</u>
	<u>325,363</u>	<u>(9,726)</u>	<u>-</u>	<u>315,637</u>
TOTAL FUNDS	<u>385,348</u>	<u>(6,175)</u>	<u>-</u>	<u>379,173</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

20. MOVEMENT IN FUNDS - GROUP - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,921	(80,370)	3,551
Restricted funds			
Grants	-	(14,221)	(14,221)
HMRC - coronavirus job retention scheme	10,434	(10,434)	-
Sport England – Covid-19	<u>6,943</u>	<u>(2,448)</u>	<u>4,495</u>
	<u>17,377</u>	<u>(27,103)</u>	<u>(9,726)</u>
TOTAL FUNDS	<u>101,298</u>	<u>(107,473)</u>	<u>(6,175)</u>

Designated funds comprises of funds which have been set aside at the discretion of the Trustees for specific purposes. This includes designating £4,000 of the unrestricted reserves for the purchase of a new carpet in 6 years time from the year ended 31 March 2020.

Restricted funds comprise grants received for the acquisition of fixed assets, which are being depreciated over their individual estimated useful lives.

21. RELATED PARTY DISCLOSURES

Information about related party transactions and outstanding balances of the charity is outlined below:

	Income £	Expenditure £	Outstanding balances £
Entities over which the charity has control, joint control or significant influence	<u>-</u>	<u>3,300</u>	
At 31 March 2022			132,708 (15,486)
At 31 March 2021			85,708 <u>(8,281)</u>

The above amounts owed to and from the charity are classified as repayable on demand.

Solihull Indoor Bowls Club Limited

**Detailed Statement of Financial Activities (Charity Only)
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	983	1,231
Grants	<u>19,565</u>	<u>65,277</u>
	20,548	66,508
Investment income		
Interest receivable	5	15
Charitable activities		
Sales within charitable activities	<u>62,711</u>	<u>27,997</u>
Total incoming resources	83,264	94,520
EXPENDITURE		
Charitable activities		
Wages	37,985	23,975
Pensions	151	-
Rates, water rates and insurance	4,342	3,087
Licence fees	3,300	3,300
Other	<u>13,686</u>	<u>9,069</u>
Total resources expended	<u>59,464</u>	<u>39,431</u>
Net income/(expenditure)	<u><u>23,800</u></u>	<u><u>55,089</u></u>

This page does not form part of the statutory financial statements

SOLIHULL INDOOR BOWLS CLUB LIMITED

England & Wales - Charity number 1094579

Accounts

REGISTERED COMPANY NUMBER: 03160288 (England and Wales)
REGISTERED CHARITY NUMBER: 1094579

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Solihull Indoor Bowls Club Limited

Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solihull Indoor Bowls Club Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Detailed Statement of Financial Activities	18

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The principal activity of bowling is substantially carried out by the company, which is the charity and, which is herein after referred to as the company. The facilities are provided by the two wholly owned subsidiary companies, SIBC Property Company Limited and SIBC Trading Limited. These companies are not themselves charities and trading activities are required to be maintained independently of the company as far as the structure allows. Nevertheless, as wholly owned subsidiaries their assets and profits are held in support of the purposes of the company, likewise the subsidiaries are fully supported by the charity during any loss making period should they arise.

The property company owns the group's fixed assets and lets them out to the trading company. The trading company operates the facility, licenses it to the company and carries on the bar, catering and social activities and hires out the function room.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Memberships

As a result of the Covid-19 pandemic, the Club took the decision to extend the 2020-21 membership period to July 2021. This meant that members who had paid their subs for April 2020 to March 2021 were not required to renew until August 2021.

As a result of this decision the Club was unable to benefit from approximately £7.5k of membership income during the 4-month extension period. Despite this Trustees, having consulted with the members, felt that this decision was important given the mandatory closure of the club following multiple national and local lockdowns which would have made it impossible for members to enjoy the club facilities throughout parts of the year.

At the time of preparing this report, membership renewals for the 2021-22 year were as follows:

Full members - 240 (353 in 2019-20)
Social members - 20 (36 in 2019-20)

Covid-19 Impact

It is without doubt that the global pandemic had and continues to have a substantial impact on the Clubs finances. Support from central government via the Coronavirus Job Retention Scheme and well as other Covid-19 Business Support Grants acted as a lifeline during the period. The Club received £51,334 from local and central government in addition to £8,943 secured from Sport England as the result of a successful funding bid.

With the support of Denis Aitchison (a member of SIBC), the Club was successful in securing a settlement of £23,950 from it's insurers for loss of earnings as a result of the enforced Club closure at the beginning of the pandemic.

The Trustees are pleased to report that despite the pandemic, the Club has not needed to lay off any staff.

Solihull Indoor Bowls Club Limited

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial review

Income for the year across the charity and its trading subsidiaries amounted to £101,298 (£178,809 in 2019-20), this represents a reduction year on year of 43% as is predominately resultant of closing our doors during the height of the pandemic.

Green Fees reduced by 84% year on year from £59,742 to £8,976 whilst Membership fees reduced by 38% year on year from £30,747 to £19,021 much of which relates to the decision noted earlier in this report to extend the membership year.

Income from other trading activities which includes bar sales, room hire and sub-letting activities reduced year on year from £85,027 to £6,778, a reduction of 92%.

Expenditure for the year also reduced year on year to £71,342 (£133,686 in 2019-20) which is a reduction of 46% and is as a direct result of the mandatory closure of the club during the pandemic.

As a result of the above activities the Trustees are pleased to report that the results from the consolidated accounts demonstrate a modest unrestricted surplus of £3,551. The impact of which increased unrestricted reserves from £59,985 in 2019-20 to £63,536 at the end of 2020-21.

Reserves policy

It is the policy of the charity that unrestricted funds of £55,536 at 31 March 2021 which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been achieved throughout the year.

Restricted funds of £315,637 at 31st March 2021 have been assigned for specific use due to their nature and relate to the current books value of the building originally erected using grant funding in 1996.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a company limited by guarantee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03160288 (England and Wales)

Registered Charity number
1094579

Registered office

Brick Kiln Lane
Hillfield
Solihull
West Midlands
B91 3LE

Solihull Indoor Bowls Club Limited

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

B W Halsey (resigned 20.4.20)
R Morris
Mrs M J Finney (resigned 2.9.20)
Mrs E A Richardson (resigned 5.8.20)
P R Rees
W I Clark
J Pepall (appointed 19.8.20)
S C Goodchild (appointed 14.10.21)

All Trustees are members of Solihull Indoor Bowls Club Limited.

None of the members of the charity has any beneficial interest in the company. All of the members of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/11/2021 and signed on its behalf by:



.....
P R Rees - Trustee

**Independent Examiner's Report to the Trustees of
Solihull Indoor Bowls Club Limited (Registered number: 03160288)**

Independent examiner's report to the trustees of Solihull Indoor Bowls Club Limited, including its subsidiaries ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Williams FCA FCCA
Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date:

Solihull Indoor Bowls Club Limited
Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,131	17,377	66,508	2,144
Charitable activities					
Green fees and hire of bowls equipment	5	9,050	-	9,050	59,742
Joining fees and subscriptions		18,947	-	18,947	30,747
Other trading activities	3	6,778	-	6,778	85,027
Investment income	4	15	-	15	30
Other income		-	-	-	1,119
Total		83,921	17,377	101,298	178,809
EXPENDITURE ON					
Other trading activities		57,121	14,221	71,342	133,686
Charitable activities					
Charitable activities	6	23,249	12,882	36,131	38,211
Total		80,370	27,103	107,473	171,897
NET INCOME/(EXPENDITURE)		3,551	(9,726)	(6,175)	6,912
RECONCILIATION OF FUNDS					
Total funds brought forward		59,985	325,363	385,348	378,436
TOTAL FUNDS CARRIED FORWARD		63,536	315,637	379,173	385,348

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Solihull Indoor Bowls Club Limited (Registered number: 03160288)

**Balance Sheets
31 March 2021**

	Notes	31.3.21 £	Group 31.3.20 £	Charity 31.3.21 £	31.3.20 £
FIXED ASSETS					
Tangible assets	12	381,502	394,133	-	-
Investments	13	-	-	9,004	9,004
		<u>381,502</u>	<u>394,133</u>	<u>9,004</u>	<u>9,004</u>
CURRENT ASSETS					
Stocks	14	-	1,677	-	-
Debtors	15	6,400	3,576	89,686	22,810
Cash at bank and in hand		<u>88,418</u>	<u>134,571</u>	<u>84,261</u>	<u>113,011</u>
		<u>94,818</u>	<u>139,824</u>	<u>173,947</u>	<u>135,821</u>
CREDITORS					
Amounts falling due within one year	16	(36,493)	(87,955)	(18,943)	(35,906)
		<u>58,325</u>	<u>51,869</u>	<u>155,004</u>	<u>99,915</u>
NET CURRENT ASSETS					
		<u>439,827</u>	<u>446,002</u>	<u>164,008</u>	<u>108,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>439,827</u>	<u>446,002</u>	<u>164,008</u>	<u>108,919</u>
CREDITORS					
Amounts falling due after more than one year	17	(60,654)	(60,654)	-	-
		<u>379,173</u>	<u>385,348</u>	<u>164,008</u>	<u>108,919</u>
NET ASSETS					
		<u>379,173</u>	<u>385,348</u>	<u>164,008</u>	<u>108,919</u>
FUNDS					
Unrestricted funds	18	63,536	59,985	159,513	108,919
Restricted funds	18	<u>315,637</u>	<u>325,363</u>	<u>4,495</u>	<u>-</u>
		<u>379,173</u>	<u>385,348</u>	<u>164,008</u>	<u>108,919</u>
TOTAL FUNDS					
		<u>379,173</u>	<u>385,348</u>	<u>164,008</u>	<u>108,919</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

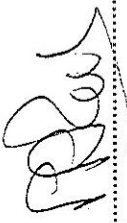
Solihull Indoor Bowls Club Limited

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/11/2021 and were signed on its behalf by:


.....
P R Rees - Trustee


.....
J Pepall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Changes in accounting policies

The directors have chosen to change the accounting policy in respect of its subsidiaries. Previously, the financial statements presented information about the company as an individual undertaking and not about its group. As a result of this change, the following accounting policy is applicable to the inclusion and presentation of its subsidiaries in these financial statements, including the comparative period which has been similarly restated.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries drawn up to 31 March each year. The financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies*. Inter-group balances and transactions have been eliminated.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

*In consolidating, grants received which are accounted for as deferred in the individual subsidiaries' financial statements (and thereby held as a liability) have been restated, so as to be recognised as being received in full in accordance with the group accounting policy for grant income as below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are recognised in the Statement of financial activities when the conditions of receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Solihull Indoor Bowls Club Limited
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold Furniture and plant	- over the unexpired portion of the lease - 20% on cost and 8% on cost
---------------------------------------	---

Any gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value, and is credited or charged to the income statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20 As restated £
Donations	£	£
Grants	1,231	2,144
	<u>65,277</u>	<u>-</u>
	<u>66,508</u>	<u>2,144</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20 As restated £
SMBC – covid19 support grants	£	£
SMBC – national lockdown grants	37,500	-
SMBC – tier 2 business support grant	2,000	-
Sport England – return to play	1,400	-
HMRC – coronavirus job retention scheme	8,943	-
Other	10,434	-
	<u>5,000</u>	<u>-</u>
	<u>65,277</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

A summary of the income and expenditure (excluding inter-group transactions) of the trading subsidiaries is as follows:

	31.3.21	31.3.20 £
Turnover	£	£
Other operating income	16	41,646
	<u>6,762</u>	<u>43,381</u>
Income – other trading activities	6,778	85,027
Cost of sales	2,647	23,119
Staff costs	397	7,222
Administrative expenses	54,077	89,124
Depreciation	<u>14,221</u>	<u>14,221</u>
Expenditure – other trading activities	<u>71,342</u>	<u>133,686</u>
Net profit/(loss) for the year	<u>(64,564)</u>	<u>(48,659)</u>

4. INVESTMENT INCOME

Interest receivable	31.3.21	31.3.20 As restated £
	£	£
	<u>15</u>	<u>30</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20 As restated
	Total activities	Total activities
	£	£
	<u>27,997</u>	<u>90,489</u>
	Green fees and hire of bowls equipment	Joining fees and subscriptions
	£	£
	<u>9,050</u>	<u>18,947</u>
Sales within charitable activities		

6. CHARITABLE ACTIVITIES COSTS

Charitable activities	Direct Costs (see note 7) £ <u>36,131</u>
-----------------------	---

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20 As restated
	£	£
Staff costs	23,975	24,359
Rates, water rates and insurance	3,087	7,509
Sundries	<u>9,069</u>	<u>6,343</u>
	<u>36,131</u>	<u>38,211</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20 As restated
	£	£
Depreciation - owned assets	19,360	18,649
Independent Examination	720	-
Independent examiners – fees for other work	<u>2,940</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. STAFF COSTS

	31.3.21	31.3.20
	£	As restated £
Wages and salaries	<u>24,372</u>	<u>31,581</u>
	<u>24,372</u>	<u>31,581</u>

The average monthly number of employees during the year was as follows:

Staff	31.3.21	31.3.20
Trustee Directors (non-remunerated)	6	As restated 5
	<u>5</u>	<u>6</u>
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds As restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,144	-	2,144
Charitable activities			
Green fees and hire of bowls equipment	59,742	-	59,742
Joining fees and subscriptions	30,747	-	30,747
Other trading activities	85,027	-	85,027
Investment income	30	-	30
Other income	<u>1,119</u>	<u>-</u>	<u>1,119</u>
Total	178,809	-	178,809
EXPENDITURE ON			
Other trading activities	119,465	14,221	133,686
Charitable activities			
Charitable activities	38,211	-	38,211
Total	<u>157,676</u>	<u>14,221</u>	<u>171,897</u>
NET INCOME/(EXPENDITURE)	21,133	(14,221)	6,912
RECONCILIATION OF FUNDS			
Total funds brought forward	37,050	337,744	374,794
As previously reported	1,802	<u>1,840</u>	<u>3,642</u>
Prior year adjustment	38,852	339,584	378,436
As restated	<u>59,985</u>	<u>325,363</u>	<u>385,348</u>
TOTAL FUNDS CARRIED FORWARD			

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. TANGIBLE FIXED ASSETS - GROUP

	Long leasehold £	Kitchen and bar equipment £	Furniture and plant £	Office equipment £	Totals £
COST					
At 1 April 2020	673,857	54,336	289,627	33,577	1,051,397
Additions	-	708	4,721	1,300	6,729
At 31 March 2021	<u>673,857</u>	<u>55,044</u>	<u>294,348</u>	<u>34,877</u>	<u>1,058,126</u>
DEPRECIATION					
At 1 April 2020	312,560	52,161	259,644	32,899	657,264
Charge for year	<u>13,478</u>	<u>685</u>	<u>4,767</u>	<u>430</u>	<u>19,360</u>
At 31 March 2021	<u>326,038</u>	<u>52,846</u>	<u>264,411</u>	<u>33,329</u>	<u>676,624</u>
NET BOOK VALUE					
At 31 March 2021	<u>347,819</u>	<u>2,198</u>	<u>29,937</u>	<u>1,548</u>	<u>381,502</u>
At 31 March 2020	<u>361,297</u>	<u>2,175</u>	<u>29,983</u>	<u>678</u>	<u>394,133</u>

13. FIXED ASSET INVESTMENTS - CHARITY

MARKET VALUE	Unlisted investments £
At 1 April 2020 and 31 March 2021	<u>9,004</u>
NET BOOK VALUE	
At 1 April 2020 and 31 March 2021	<u>9,004</u>

There were no investment assets outside the UK.

At 2021 the company had interests in the following subsidiaries:

Subsidiaries	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
SIBC Trading Limited	Ordinary	100%	United Kingdom	Trading
SIBC Property Limited	Ordinary	100%	United Kingdom	Investment

Solihull Indoor Bowls Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. STOCKS - GROUP

Stocks	31.3.21 £	31.3.20 £
	<u>-</u>	<u>1,677</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	Charity
	31.3.21 £	31.3.20 £
VAT	1,438	-
Amounts owed by group undertakings	-	20,500
Prepayments and accrued income	<u>4,962</u>	<u>3,978</u>
	<u>6,400</u>	<u>22,810</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group	Charity
	31.3.21 £	31.3.20 £
Trade creditors	6,012	581
Amounts owed to group undertakings	-	165
Social security and other taxes	82	82
VAT	-	-
Other creditors	2,108	2,008
Accruals and deferred income	<u>28,291</u>	<u>7,991</u>
	<u>36,493</u>	<u>18,943</u>
	<u>87,955</u>	<u>35,906</u>

Deferred income

Deferred at 1 April	12,498
Released to income in the year	(12,498)
Additionally deferred in the year	<u>7,412</u>

Deferred at 31 March

7,412

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	Charity
	31.3.21 £	31.3.20 £
Trade creditors	<u>60,654</u>	<u>-</u>
	<u>60,654</u>	<u>-</u>

Solihull Indoor Bowls Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets				
Current assets	74,002	307,500	381,502	394,133
Current liabilities	86,681	8,137	94,818	139,824
Long term liabilities	(36,493)	-	(36,493)	(87,955)
	<u>(60,654)</u>	<u>-</u>	<u>(60,654)</u>	<u>(60,654)</u>
	<u>63,536</u>	<u>315,637</u>	<u>379,173</u>	<u>385,348</u>

19. MOVEMENT IN FUNDS - GROUP

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	55,985	(4,000)	55,536
Designated fund - carpet replacement	<u>4,000</u>	<u>4,000</u>	<u>8,000</u>
	59,985	-	63,536
Restricted funds			
Grants	325,363	-	311,142
Sport England – Covid-19	<u>-</u>	<u>-</u>	<u>4,495</u>
	325,363	-	315,637
	<u>385,348</u>	<u>-</u>	<u>379,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,921	(80,370)	3,551
Restricted funds			
Grants	-	(14,221)	(14,221)
HMRC - coronavirus job retention scheme	10,434	(10,434)	-
Sport England – Covid-19	<u>6,943</u>	<u>(2,448)</u>	<u>4,495</u>
	17,377	(27,103)	(9,726)
	<u>101,298</u>	<u>(107,473)</u>	<u>(6,175)</u>

Solihull Indoor Bowls Club Limited
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - GROUP - continued

The designated fund comprises of funds which have been set aside at the discretion of the Trustees for specific purposes. This includes designating £8,000 (an additional £4,000 being designated in this year) of the unrestricted reserves for the purchase of a new carpet in 5 years' time from the year ended 31 March 2021.

Restricted funds comprise grants received for the acquisition of fixed assets, which are being depreciated over their individual estimated useful lives and additional grant funding received in the year from Sport England.

Comparatives for movement in funds

	At 1.4.19 £	Prior year adjustment £	Net movement in funds £	At 31.3.20 £
Unrestricted funds				
General fund	33,050	1,802	21,133	55,985
Designated fund - carpet replacement	<u>4,000</u>	-	-	<u>4,000</u>
	37,050	1,802	21,133	59,985
Restricted funds				
Grants	337,744	1,840	(14,221)	325,363
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>374,794</u>	<u>3,642</u>	<u>6,912</u>	<u>385,348</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,809	(157,676)	21,133
Restricted funds			
Grants	-	(14,221)	(14,221)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>178,809</u>	<u>(171,897)</u>	<u>6,912</u>

Solihull Indoor Bowls Club Limited
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. CONTINGENT ASSET

Following a Supreme Court ruling on 15 January 2021 made in relation to the insurance industry test case (covid-19 business interruption), the charity was informed by its insurers that it was now eligible to receive a settlement intended to cover losses incurred due to the mandatory closure of the business in accordance with Government restrictions. On 12 June 2021 the insurers made a full and final settlement offer to the charity in this regard of £23,950.

Separately, since the balance sheet date, the charity has received confirmation that a historic liability in respect of initial rents payable for the premises (the liability being carried in the accounts of the subsidiary SIBC Property Limited) was fully cleared as settled during 19/20. Past payments made by the charity (through its subsidiary) that should have been allocated against this liability were instead expended as rent charge in the profit and loss statements. As a result of the confirmation received, the liability of £60,654 will be released in the following year's accounts.

21. RELATED PARTY DISCLOSURES - CHARITY

Information about related party transactions and outstanding balances of the charity is outlined below:

	Income £	Expenditure £	Outstanding balances £
Entities over which the charity has control, joint control or significant influence	<u>3,300</u>	<u>-</u>	
At 31 March 2021			85,708 (8,281)
At 31 March 2020			20,500 <u>(20,341)</u>

The above amounts owed to and from the charity are classified as repayable on demand.

Solihull Indoor Bowls Club Limited

**Detailed Statement of Financial Activities (Charity Only)
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,231	2,144
Grants	<u>65,277</u>	<u>-</u>
	66,508	2,144
Investment income		
Interest receivable	15	30
Charitable activities		
Sales within charitable activities	27,997	90,489
Other income		
Sundry income	<u>-</u>	<u>1,119</u>
Total incoming resources	94,520	93,782
EXPENDITURE		
Charitable activities		
Wages	23,975	24,359
Rates, water rates and Insurance	3,087	7,509
Licence fees	3,300	30,310
Sundries	<u>9,069</u>	<u>6,343</u>
	<u>39,431</u>	<u>68,521</u>
Total resources expended	39,431	68,521
Net income	<u>55,089</u>	<u>25,261</u>

This page does not form part of the statutory financial statements