

Charity registration number 1094570

Company registration number 04462901 (England and Wales)

BARNABAS - SAFE & SOUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BARNABAS - SAFE & SOUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Lee Ms E Shields Mr J Jones
Charity number	1094570
Company number	04462901
Registered office	Wellwood House Dark Lane Morpeth Northumberland NE61 1SU
Independent examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle Upon Tyne NE3 3LS
Key Management Personnel	Mrs H Brown, Manager Mrs G Monaghan, Finance officer

BARNABAS - SAFE & SOUND

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BARNABAS - SAFE & SOUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Fundraising disclosure

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

See disclosure within Directors' report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The trustees have prepared a budget and cashflow forecast and have concluded that the charity continues to be a going concern for the foreseeable future. On that basis they have continued to adopt the going concern basis when preparing the financial statements.

Structure, governance and management

Arrangements for setting key management personnel remuneration

The board, who give their time freely and no trustees received remuneration in the year, have considered the Key Management Personnel (KMP) of the charitable company, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis.

The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with budget and forecast information, ensuring that the charitable company can afford any proposed increases. The board then agree any uplift to remuneration.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr T Armstrong (Resigned 5 November 2024)

Mr G Lee

Ms E Shields

Mr J Jones

Ms K Johnstone (Resigned 8 June 2025)

BARNABAS - SAFE & SOUND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Statement of trustees' responsibilities

The trustees, who are also the directors of Barnabas - Safe & Sound for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

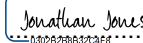
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:
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Mr J Jones

Trustee

Date: 12 November 2025
.....



DIRECTORS' REPORT 2024/2025

Supporting young people as they transition to adulthood,
through the provision of youth work and supported housing



WHAT WE DO

Vision: Giving young people a place.

Approach: We work with young people to understand their short, medium and long-term priorities and challenges, to enable us to provide a service that is unique to them.

Adding Real Value: Our whole ethos is about providing a safe space and a professional team of staff who will listen to, and understand the needs of every individual young person.

LEGAL STATUS & AREA OF BENEFIT

We are a registered charity: No 1094570

We are also a Company Limited by Guarantee: No 04462901

Our area of benefit is Northumberland.

GOVERNANCE & LEADERSHIP

The Board of Directors (who are also Charity Trustees), consists of four members with individual roles and shared accountability for the strategic direction, the fiduciary responsibility and the prudent governance of the charitable company.

During the year the Directors have held 4 board meetings. The Charity held its Annual General Meeting on Wednesday 19th March 2025 where the financial year 2023/2024 was reviewed - annual accounts and charity performance was shared with its members.

FOREWARD

On behalf of the Board of Trustees, I present our Director's Report for 2024-2025. This year has been one of reflection. The many challenges and changes within society is having a profound impact on young people, including financial, mental, and physical health, and just having somewhere safe to live. Media, compounds these issues, giving young people a reality to strive for that for most parts does not exist.

So, we have been questioning what it is we do and why does it matter. How can we meet the needs of our young people in the community that has real impact. Prevention is the key word here; this is a word that has been lost over the last 10 years. With endless cuts in funding to frontline services, most of which worked with young people to give them the skills and resilience they need to become active members of their communities, budgets and targets are now focused on paying for things once they have gone wrong. As you will imagine at a greater cost to the public purse.

This year we decided to shine a light on our youth work project, we employed a youth development lead to focus developing a project that meets the needs of the young people in our community; one which opens opportunities for them to thrive and have the resilience to deal with our ever-changing society. Our youth work is our commitment to prevention, and it is developing at quite a rate, having that positive impact on our young people.

However, we are still mindful that there will always be a need for our Supported Accommodation project, as we have had another year of high occupancy and consistent referrals coming in. New regulation specifically for Supported Accommodation is coming our way so towards the end of this year we have looked at ways to develop our current team to meet these new standards and raise the quality and effectiveness of what we do.

Young people continue to be at the heart of our current priorities. We are immensely proud of our team, volunteers, and supporting partners. We could not have achieved this success without the ongoing support of our community, Charitable Trusts, and those who donated, fundraised, and volunteered to help us deliver our support to young people, we thank you all most sincerely.

Hayley Brown
Manager

PLANS FOR THE FUTURE

ASSETS & RESOURCES – Our long term goal continues to be the development of our Wellwood House base. We have had plans drawn up to convert our current office floor in the building at the front of the site into two, one-bedroom flats and the upstairs flat into two, one-bedroom flats. This will enable us rent out these flats as affordable accommodation, ensuring the sustainability of the Wellwood site. We also have plans finalised to develop the rear of the building into a space for training, learning and music/arts development.

YOUTH WORK – Our youth work has been developing steadily over the year. We will continue to build on these sessions and introduce more general youth clubs. In addition to this we are working with Young Carers to develop a project in Morpeth; with the School to set up an LGBTQ+ group. We are part of the newly established Youth Work Network in Northumberland, we have secured funding for this year from the Lottery via this group and are playing a key role in delivering training to the network.

SUPPORTED ACCOMMODATION – The introduction of the Supported Housing (Regulatory Oversight) Act 2023 has called for us to review our supported accommodation project. We have made changes within our current staff team to ensure we have the right training and skills to navigate the expectations set by the Government in relation to the Act. There has already been one consultation regarding the Act and how it will be implemented and there is to be another. Whilst we know it could be a while before this Act impacts us, we felt it pertinent to review what we do now, so that there may be less for us to do later. As we move forward into 2025/2026, we continue to be aware of the social and economic pressures our society faces. We will prioritise the needs of our local community, and as always, our services will be delivered to provide positive outcomes for young people, saving the economy, to ensure a wider fiscal benefit.



Supported HOUSING

For young people aged 16 to 25 years

Supported accommodation for young people in housing crisis has been our primary project from inception. Since 2001, over 330 young people have benefitted from having safe accommodation and sound advice. The housing project provides our main source of income.

14

Number of housing referrals 2024-2025

Number of referrals from young people under 18 years

0

Number of referrals from young people 18 years and over

14

We received housing referrals from Work Coaches at the Job Centre, Refugee Resettlement, Northumberland Recovery Partnership, NHS Mental Health, NCC Homelessness Department, and young people also self referred.

2

Number of young people who moved in

We began the year with 11 bed spaces. We ended the year with 10 bed spaces as 1 young person took over a Barnabas tenancy.

Supported accommodation occupancy was 95%. We had young people who were ready to move on, but could not access affordable accommodation. Whilst, this has a positive impact on occupancy we are mindful of the reasons.

95%

Young people received tailored support, specific to their own individual needs. A young person may require accommodation for a short period of time, some may need longer. Move on's are planned wherever possible.

2

Number of young people who moved on

Positive moves to independence

Moving on is an integral part of a resident's support plan.

2

There were no negative move on's during the year. Our Warnings Procedure was implemented to address any housing issues.

£193,791

This represents the income generated from the provision of our supported accommodation and housing management services.

After finding myself homeless at 16, I was offered a placement with Barnabas, and I truly believe that with the support I received, it helped shape my future for the better.

I left school with no qualifications and lacked the belief I could turn my life around. I also struggled with addictions, this led to my relationship breakdown with my family.

Barnabas helped me in all aspects of my life and signposted me to the relevant support services. They also helped me to repair relationships with my family and worked with both myself and my parents.

I am now a qualified mental health nurse after going back to college, then university. I hope I can support and help people the way Barnabas helped me.

The stage between being a child and an adult for me was the hardest thing and it can be hard, and scary! Trying to find your feet in the world and fit in - it is hard! I am forever grateful to Barnabas for not giving up on me and for giving me the support I needed to learn, develop and grow into the person I am now because my story could have been very different.

Former Resident

The main issues experienced by young people in housing crisis:

Lack of Affordable Accommodation

Rough Sleeping and Sofa Surfing

Family Breakdown & Relationships

Mental Health & Emotional Wellbeing

Welfare & benefits

Access to banking

Budgeting and managing bills

Access to healthcare services

Lack of food and basic essentials

Access to housing deposits and guarantees



The biggest challenge faced by young people right now, is undoubtedly the lack of affordable accommodation. When young people are working full time, and are ready to move in to their own property, they may be awarded Band P (Priority) but due to the limited supply of social housing, and the financial commitment required for private lets (deposits/guarantees), they are unable to move on.

CEO Sleepout: Raising awareness of homelessness & poverty in the UK



In May 2025, for the 4th year running, Barnabas took part in Northumberland's CEO Sleepout - a nationwide initiative which raises awareness of homelessness issues, and poverty. At a sleepout, participants get to hear first hand from those with lived experience of homelessness.

Participants are then invited to spend a night under the stars, to give just a glimpse of what it is like for those forced to sleep rough, subject to the elements, whilst raising money for local causes, such as Barnabas.

This year, our team were joined by Barnabas ex-resident, Danielle, who shared her homelessness story and reflected on how her journey with Barnabas shaped her future. A total of £2,500 was raised for Barnabas, which will help to cover our day to day core costs.

YOUTH WORK

For young people aged 11 to 19 years.

Our youth work team are trained to keep young people safe. We understand what is important to young people. We promise to always listen, because we value their thoughts, feelings and opinions.

TOTAL INTERACTIONS

1005



Summer Activities

15 sessions delivered
225 interactions

Creative Group

26 sessions delivered
152 interactions

Friday Night Youth Club

20 sessions delivered
346 interactions

Partnership work with New Life Christian Centre Morpeth

1 session delivered
9 interactions

Detached Youthwork

15 sessions delivered
243 interactions
(of which 42 were detailed conversations)

Partnership work with Northumberland College

1 session delivered
30 interactions

IMPACT:

We have developed an outcomes system to demonstrate impact against the charity's stated objectives. Examples of this include:

- Looking at online safety and the dangers of being approached on various sites.
- Working with young people to show more compassion and empathy for other cultures.
- Challenging young people who attempt to harm others.
- Discussions about body image / weight loss and the importance of a balanced diet and exercise.
- Encouraging young people to understand the value of money.
- Working actively with a group of young people about how best to deal with examples of bullying.

Staff Appointment

In November 2024, Ashley Brown joined the Youth Work team as Youth Development and Training Lead. He has helped Barnabas to champion young people, giving them opportunities to develop skills, find positive role models and most importantly have fun during their time with Barnabas Safe and Sound.



FINANCIAL OVERVIEW

£ 240,560 INCOME FOR THE YEAR

£ 219,469 EXPENDITURE FOR THE YEAR

RESTRICTED FUNDING

£6,098 restricted funding brought forward from 2023/2024

£22,251 additional restricted funding received during the year.

£20,537 of restricted funding spent during the year.

£7,813 carried forward to 2025/2026.

HOW DID WE SPEND OUR RESTRICTED FUNDS IN 2024/2025?

£14,833
YOUTH WORK & PROJECTS

£3,500
HOUSING

£2,204
CORE OFFICE ACTIVITIES

FINANCIAL GOVERNANCE AND RESERVES

Our appointed Treasurer liaised with the Finance Officer regarding day to day processing and reporting. Finances are reported to the Board to assist them in their decision making, and to continually review our strategic plan.

Our current policy is to maintain free reserves equivalent to three months' operational costs of £30,000. The Board of Trustees will review this policy annually, and may alter the amount stated to ensure the Charity continues to meet its financial obligations, whilst demonstrating resilience when managing unforeseen financial situations.

Continued development of our policy will assist Barnabas Safe & Sound in their strategic planning and budgeting process, and will inform the risk management process by identifying uncertainty in future income streams.



ACKNOWLEDGEMENTS

The work we do is made possible by the fantastic support we receive from our community, the young people with whom we work, charitable trusts and all those who choose to support us by volunteering, sponsoring our efforts, giving their time, and their money to invest in our vision, mission and values. We are truly grateful.

We would like to thank the following organisations who have supported us financially in 2024-2025.

NCC Community Chest
Morpeth Town Council
Joseph Strong Fraser Trust
The Community Foundation
- Wellesley Fund
- Riverbank Foundation
- Giving Network
Sir James Knott Trust
Rotary Club of Morpeth
Armstrong Hall Christian Fellowship
Karbon Homes
Elsie Davis Trust
Northumberland Youth Work Alliance
The National Lottery Community Fund

We also acknowledge the support we received from those individuals who give/donate to Barnabas regularly. Your kindness and support is most appreciated.



We would like to thank the following organisations who have worked in partnership with us in 2024-2025

Northumberland County Council
- Adult Services
- Housing Department
Morpeth Town Council
Bernicia Housing
Advance Northumberland
Wellbeck Estates
Department for Work & Pensions
King Edward VI School
Yoga Den Morpeth
Inside Morpeth
More in Morpeth
Me & Alan
LASP Outdoors
Thinky Dinky Do
CEO Sleepout
Wansbeck Valley Foodbank
Young Carers
New Life Christian Centre
Northumberland College

Lastly, we give special acknowledgement to all the young people who continue to inspire us with your imagination, ideas, and enthusiasm. Thank you.



Barnabas Safe & Sound, Wellwood House, Dark Lane, Morpeth, Northumberland, NE61 1SU

Telephone: 01670 517721 / Email: admin@barnabasne.org.uk

Website: www.barnabas-northumberland.org.uk

Charity Registration No: 1094570 / Company Limited by Guarantee 04462901

BARNABAS - SAFE & SOUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARNABAS - SAFE & SOUND

I report to the trustees on my examination of the financial statements of Barnabas - Safe & Sound (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

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Simon Brown BA ACA DChA

Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

Dated: 12 November 2025
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BARNABAS - SAFE & SOUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	19,426	22,251	41,677	45,867
Charitable activities	4	193,791	-	193,791	170,443
Other trading activities	5	5,091	-	5,091	3,966
Investments	6	1	-	1	8
Total income		218,309	22,251	240,560	220,284
<u>Expenditure on:</u>					
Charitable activities	7	198,932	20,537	219,469	257,342
Net income/(expenditure) for the year/ Net movement in funds		19,377	1,714	21,091	(37,058)
Fund balances at 1 April 2024		401,291	6,099	407,390	444,448
Fund balances at 31 March 2025		420,668	7,813	428,481	407,390

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARNABAS - SAFE & SOUND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	19,340	26,527	45,867
Charitable activities	4	170,443	-	170,443
Other trading activities	5	3,966	-	3,966
Investments	6	8	-	8
Total income		193,757	26,527	220,284
<u>Expenditure on:</u>				
Charitable activities	7	200,589	56,753	257,342
Net income/(expenditure) for the year/ Net movement in funds		(6,832)	(30,226)	(37,058)
Fund balances at 1 April 2023		408,123	36,325	444,448
Fund balances at 31 March 2024		401,291	6,099	407,390

BARNABAS - SAFE & SOUND

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		433,294		450,213
Current assets					
Debtors	15	483		3,812	
Cash at bank and in hand		68,087		32,243	
		<u>68,570</u>		<u>36,055</u>	
Creditors: amounts falling due within one year	17	<u>(12,285)</u>		<u>(12,135)</u>	
Net current assets			56,285		23,920
Total assets less current liabilities			489,579		474,133
Creditors: amounts falling due after more than one year	18		(61,098)		(66,743)
Net assets			<u>428,481</u>		<u>407,390</u>
Income funds					
Restricted funds	19		7,813		6,099
<u>Unrestricted funds</u>		<u>420,668</u>		<u>401,291</u>	
Unrestricted funds			420,668		401,291
			<u>428,481</u>		<u>407,390</u>

BARNABAS - SAFE & SOUND

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 November 2025

DocuSigned by:

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Mr J Jones
Trustee

Company registration number 04462901

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Barnabas - Safe & Sound is a private company limited by guarantee incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office is Wellwood House, Dark Lane, Morpeth, Northumberland, NE61 1SU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Investment income is recognised on receivable basis.

Income tax recoverable in relation to investment income is recognised for the period in which the income is earned.

Other income

Housing management and support services income is recognised for the period in which the income is earned.

Rental income is recognised as income for the period rent is due.

Youth Club income is recognised as activities are undertaken.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets costing £250 or more are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations from individuals	17,926	-	17,926	12,678	-	12,678
Grants	1,500	22,251	23,751	6,662	26,527	33,189
	<u>19,426</u>	<u>22,251</u>	<u>41,677</u>	<u>19,340</u>	<u>26,527</u>	<u>45,867</u>

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Housing management	193,791	167,284
Housing support services	-	3,159
	<u>193,791</u>	<u>170,443</u>

5 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Property rental income	4,861	3,775
Youth work	230	191
Other trading activities	<u>5,091</u>	<u>3,966</u>

6 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1</u>	<u>8</u>

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
House management	100,278	-	100,278	73,118	-	73,118
Housing support services	17,199	3,500	20,699	47,922	9,855	57,777
Floating support	-	-	-	6,998	-	6,998
Core	58,063	2,204	60,267	59,758	11,434	71,192
Youth work	18,604	14,833	33,437	8,233	35,464	43,697
	<u>194,144</u>	<u>20,537</u>	<u>214,681</u>	<u>196,029</u>	<u>56,753</u>	<u>252,782</u>
Share of governance costs (see note 8)	4,788	-	4,788	4,560	-	4,560
	<u>198,932</u>	<u>20,537</u>	<u>219,469</u>	<u>200,589</u>	<u>56,753</u>	<u>257,342</u>
Analysis by fund						
Unrestricted funds	198,932	-	198,932	200,589	-	200,589
Restricted funds	-	20,537	20,537	-	56,753	56,753
	<u>198,932</u>	<u>20,537</u>	<u>219,469</u>	<u>200,589</u>	<u>56,753</u>	<u>257,342</u>

8 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Examination of the financial statements	-	4,788	4,788	4,560
	<u>-</u>	<u>4,788</u>	<u>4,788</u>	<u>4,560</u>
Analysed between Charitable activities	-	4,788	4,788	4,560
	<u>-</u>	<u>4,788</u>	<u>4,788</u>	<u>4,560</u>

Allocation of support costs

The charitable company allocates costs direct to activities as far as possible, then identifies the remaining costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year.

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	16,919	32,232
		<u> </u>	<u> </u>

10 Independent Examiner's remuneration

Fees payable to the charity's Independent Examiner:	2025	2024
	£	£
Independent Examination of the charity's annual accounts	4,788	4,560
	<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Provision of charitable services	4	4
Administrative staff	2	2
	<u> </u>	<u> </u>
Total	6	6
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	87,006	100,958
Social security costs	7,040	7,560
Pension costs	3,407	3,275
	<u> </u>	<u> </u>
	97,453	111,793
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	617,640	96,580	714,220
At 31 March 2025	617,640	96,580	714,220
Depreciation and impairment			
At 1 April 2024	173,036	90,971	264,007
Depreciation charged in the year	12,353	4,566	16,919
At 31 March 2025	185,389	95,537	280,926
Carrying amount			
At 31 March 2025	432,251	1,043	433,294
At 31 March 2024	444,604	5,609	450,213

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	483	3,812

16 Loans and overdrafts

	2025 £	2024 £
Bank loans	66,819	72,105
Payable within one year	5,721	5,362
Payable after one year	61,098	66,743

Included within creditors more than one year in an amount of £34,781 (2024: £41,468) in respect of liabilities payable or repayable by installments which fall due for payments after more than five years from the reporting date. Interest is charged at 6.5%.

The bank loans due more than one year relate to mortgages on the properties held and there is a legal charge against such properties.

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	16	5,721	5,362
Other taxation and social security		1,327	1,772
Accruals		5,237	5,001
		<u>12,285</u>	<u>12,135</u>

18 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	16	<u>61,098</u>	<u>66,743</u>

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Youth Work Provision	15,036	25,027	(35,464)	4,599	11,541	(14,833)	-	1,307
Core activities	11,434	-	(11,434)	-	8,710	(2,204)	-	6,506
Housing support	9,855	1,500	(9,855)	1,500	-	-	(1,500)	-
Housing management	-	-	-	-	2,000	(3,500)	1,500	-
	<u>36,325</u>	<u>26,527</u>	<u>(56,753)</u>	<u>6,099</u>	<u>22,251</u>	<u>(20,537)</u>	<u>-</u>	<u>7,813</u>

The specific purposes for which the funds are to be applied are as follows:

Youth Work Provision

The funding is held in the respect of the provision of youth activities.

Core Activities

Funds which support the day to day operations of the charity.

Housing support

Funding which enables the charity to provide personalised support to those in housing crisis.

Housing management

Funding which supports the delivery of housing services, maintains quality and health and safety standards.

BARNABAS - SAFE & SOUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	433,294	-	433,294	450,213	-	450,213
Current assets/(liabilities)	48,472	7,813	56,285	17,821	6,099	23,920
Long term liabilities	(61,098)	-	(61,098)	(66,743)	-	(66,743)
	<u>420,668</u>	<u>7,813</u>	<u>428,481</u>	<u>401,291</u>	<u>6,099</u>	<u>407,390</u>

21 Financial commitments, guarantees and contingent liabilities

Included in the statement of financial position are unpaid pension contributions of £449 (2024: £441).

22 Capital commitments

The total amount of other financial commitments not provided in the financial statements was £Nil (2024 - £Nil).

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>53,007</u>	<u>55,955</u>

During the year the charity made the following related party transactions:

Trustees

During the year the charity received donations totalling £120 from trustee G Lee (2024: £120), £120 from his spouse V Lee and £50 from trustee John Jones (2024: £Nil).

During the year the charity received membership fees totalling £20 from trustee Emma Shields.

At the balance sheet date the amount due to/from Trustees was £Nil (2024 - £Nil).