

THE THEODORA CHILDREN'S CHARITY

England & Wales · Charity number 1094532

Details

Other names	THE THEODORA CHILDREN'S TRUST
Status	Registered
Legal form	Charitable company
Company number	04535844
Registered	2002-11-07
Register	View on the Charity Commission register

Contact

Address	Office 872 Salisbury House 29 Finsbury Circus London
Phone	02077130044
Email	enquiries@theodora.org
Website	www.theodora.co.uk

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE THE RELIEF OF THE SICKNESS AND DISABILITY OF CHILDREN IN HOSPITALS BY ANY METHOD WHICH MAY BE REGARDED AS CHARITABLE AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY (1) THE PROVISION OF ENTERTAINERS AND CLOWNS TO BRING ENJOYMENT; AND (2) THE MAKING OF GRANTS OR OTHER FINANCIAL ASSISTANCE; AND (3) THE PROVISION OF MEDICAL SUPPLIES.

Activities: The Theodora Children's Charity brings music, magic and laughter to children living with illness, disability and serious health challenges with Giggle Doctor visits. They are professional performers, trained by the charity, to work in a clinical setting to bring therapeutic play to relieve a child's distress, and improve their wellbeing and experience of being in hospital.

Classification

- **How:** Provides Human Resources
- **What:** The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£599,771	£636,499	£452,017	6
2024-12-31	£750,114	£612,775	£488,745	6
2023-12-31	£565,451	£639,212	£351,406	6
2022-12-31	£460,443	£452,571	-	-
2021-12-31	£305,300	£350,408	-	-

Trustees

Name	Role	Appointed
ANDRE POULIE		
Daniel Wise		2015-11-12
Helen Fentimen		2022-12-19
IAN KELLY		2015-11-12
JAN POULIE		
JOSHUA BYRNE		
Janet Lee		2022-12-19
Kenneth Lawrence Robertshaw		2019-05-01
Sabine Valerie Jeanne Marie Notz Catsiapis		2023-02-20

THE THEODORA CHILDREN'S CHARITY

England & Wales - Charity number 1094532

Accounts



THEODORA CHILDREN'S CHARITY

ANNUAL REPORT AND
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 2025

A company limited by guarantee 4535844
Registered charity 1094532

Trustees

André Poulie (Founder; Chair)
Jan Poulie (Founder; Vice Chair)
Joshua Byrne
Ian Kelly
Daniel Wise
Kenneth Robertshaw
Janet Lee
Helen Fentimen OBE
Sabine Notz-Catsiapis

Registered Office

Theodora Children's Charity
Office 872 Salisbury House
29 Finsbury Circus
London, EC2M 5SQ
www.theodora.co.uk
020 7713 0044

Charity number

1094532

Company number

4535844



Independent Examiner

Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex UB6 OFX

Bankers

Royal Bank of Scotland
63-63 Threadneedle Street
PO Box 412
London EC2R 8LA



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Thank You From Our Co-Founder and Chair

André Poulie

2025 has been a year of great success for our Giggle Doctor Programme as our 4 newest Giggle Doctors completed their qualification to join our artistic team. With the help of these new additions, we were able to bring joy and laughter to over 16,500 children in hospital. Each child received a fun and positive energy-filled visit from one of our 18 Giggle Doctors. On average, for each child seen, we engaged and interacted with an additional 2.8 people, such as parents, siblings and hospital staff. This has resulted in more than 63,000 people in hospitals across England receiving the gift of giggles over the last 12 months! We were also delighted to be able to offer our services to a new hospital last year, which has increased the number of our hospital partners to 16.

When children are admitted to hospital long term, the Giggle Doctors become a familiar and eagerly anticipated visitor who help brighten their day. Using their colourful coats and props, Giggle Doctors can whisk them into a fun world of imagination, worlds away from their difficult reality. Our little patients are excited to see our Giggle Doctors again to not only have fun, but to feel empowered and in control by leading their playful interaction and express themselves. Impact studies have shown how our presence on the wards helps to reduce anxiety for children and families and aid their physical recovery.

Regarding our fundraising, 2025 has been a challenging year as a combination of inflation and changes to the economic landscape have resulted in fewer funds available for charity support. Nevertheless, we have managed to maintain, and even slightly increase, our hospital programmes.

The wellbeing of children will always remain our top priority. Thanks to our longstanding and generous donors, trusts and foundations, and corporate supporters, we have once again provided an immense quantity of joy to tens of thousands of children and adults alike, whilst confronted with pain, boredom and the fear of an uncertain recovery. This is so precious!

I would like to express my profound gratitude to our hard-working team and board members - and of course to you, our dear donors and friends. I want to dedicate to you the positive energy which we have all made possible together.

With all best wishes,



Co-Founder and Chair of
the Board of Trustees of
Theodora Children's
Charity

Dated: 17 March 2026



Trustees Report

The trustees present their annual report and financial statements for the year ended 31 December 2025.

Objects and Activities

Theodora Children's Charity is a national children's charity that works to reduce the impact of illness, whatever its severity and of hospital admissions for children and young people through our unique Giggle Doctor Programme.

Research shows that hospitals can be a frightening and lonely experience for children. It is especially distressing for younger children who may be separated from their parents, carers, and family for the first time.

Our mission is to help children living with illness, disability and serious health challenges feel better using the proven power of a visit from the Theodora Giggle Doctors. We know from parents the difference a visit can make to a child to help them cope with feeling isolated and anxious, especially for those children with mental health anxiety and challenges.

The Giggle Doctors are professional artistic performers, highly trained by the charity to work in both the hospital and specialist care environments, and with children with disabilities. We know from impact reports that the Giggle Doctor programme improves children's experience of hospital, reduces stress and anxiety, increases opportunities for play and improves wellbeing.

The Trustees have considered the requirements of the Charities Act 2011 and have satisfied themselves that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission.

Achievements and Performance

In 2025, we sustained all 15 of our hospital programme partnerships from 2024, with Giggle Doctors continuing to be recognised as a valuable addition to the healthcare teams. Our 4 training Giggle Doctors qualified as Senior Giggle Doctors in the summer, meaning that we had a greater presence in hospitals in London and the south of the country.

In June, we launched a new programme of visits supported by the hospital charity at Rotherham General Hospital, a district general hospital with limited resources for play support and artistic interventions for paediatric patients. This takes our total number of hospital partners to 16, and within these, 16,522 hospitalised children had interactions with the Giggle Doctors. We also did a trial Giggle Doctor visit at Calderdale Royal Hospital in Halifax, and in December, secured funding for a programme to run at the hospital in 2026.

Trustees Report

As well as launching these new partnerships, we were proud to celebrate an important milestone with one of our long-standing partners; 2025 marked an incredible 20 years of Giggle Doctor visits to Sheffield Children's Hospital. We held a celebratory Giggle Doctor Takeover Day during Play in Healthcare Week, with special gifts, arts and crafts activities and a high-energy hospital-wide presence from our Giggle Doctor team.

We placed a high importance on artistic quality in 2025 and offered a diverse range of specialist training opportunities to our Giggle Doctor team, to enhance and develop their skills to meet the ever-changing needs of the hospital environment. Four of our Senior Giggle Doctors received their accreditation in the Art of Giggle Doctoring, awarded by the Accademia Teatro Dimitri, a short course designed to upskill them in physical theatre and clowning to contribute to our unique performance style in hospitals.

Our whole Giggle Doctor team also received bespoke training delivered by Bamboozle Theatre Company on artistic approaches for working with children with PMLD (Profound and Multiple Learning Disabilities), to support children's mental health, communication and emotional needs. To broaden our team's storytelling and character skills, we also offered training in puppetry at our bi-annual national seminar event.

A visit from a Giggle Doctor continues to be completely free of charge to parents, carers and families. We are slowly seeing an increase in hospital charities contributing to our costs due to recognising the need for our work and the value that it brings to their patients.

In 2025, we moved our head office to the heart of the City of London. The new office in Finsbury Circus places us in a building of over 200 organisations in a wide range of industries. We look forward to building relationships with corporates in our new surroundings and connecting them with our work.



Our Impact Report

In 2025, Theodora Children's Charity...

Visited **16,522** children and young people in hospital



as well as an estimated **46,592** parents and carers, hospital staff, and siblings.

That's 63,114 people in total!

Feedback from children, families, and NHS hospital staff highlights the positive contributions Giggle Doctors make to the experiences of children in hospital:

"The Giggle Doctors help to bring a smile and silliness to an otherwise quite difficult time for families. It is lovely to see the difference they make, and they stand out in the memories of an inpatient stay for children."

Psychologist, St George's Hospital

"The Giggle Doctors are an invaluable service to both the children and young people and their families at NMGH [North Manchester General Hospital]. They are a ray of sunshine bringing so much joy and laughter to the clinical areas. We are so incredibly grateful for the time that the team offer to our staff and NMGH families."

Vicki Healey, Children's Ward Manager, North Manchester General Hospital

"I just want to say how its such a positive experience and how wonderful they are. I also love how they remember my son as hes in hospital alot and remember his name. It brought joy and happiness. Hearing Noah's giggles when the giggle doctors visited was amazing even though he was in pain. And watching him interact with them. Priceless."

Tracy, Parent

Our Impact Report

Many children experience hospital stays in multiple hospitals. A medical journey can start with a rush to A&E and a stay at their local hospital, followed by treatment at a larger dedicated children's hospital.


Giggle Doctors travel to hospitals across their region, meaning sometimes they meet children at multiple times during their treatment journey bringing repeated opportunities for play and connection at critical moments of stress.



Scarlet was one of several children like this who met the Giggle Doctors in 2025. The first time was at her local hospital in Rotherham, and then later at Sheffield Children's Hospital.

Follow the link to read Scarlet's story in detail and learn more about how Giggle Doctor visits helped reduce the trauma footprint from her hospital stays.



Click here to read Scarlet's Story 



Theodora Children's Charity
2025 Impact Report

[Click here](#) to access more information about impact measurement at Theodora Children's Charity where you can also view our annual impact reports.

How We Raise Funds

The commitment of our supporters for the work that we do allows us to bring our Giggle Doctors to children during generous and beyond the worst health challenge they and their family could face. Our thanks go to everyone who supported us this year, we couldn't have brought playfulness and laughter to children without you. Donations from charitable trusts, foundations and other grant makers continue to be vital, and we are grateful to all who support our work and help us to give the gift of giggles.

Thank you to:

- Cencora Impact Foundation
- Condry Trust
- Dalgleish Trust
- The D'Oyly Carte Charitable Trust
- The de Brye Charitable Trust
- Edward Harvist Trust
- Edwards Lifesciences Foundation
- The Fellfoot Charitable Trust
- Fowler Smith and Jones Trust
- Garfield Weston Foundation
- The Gledswood Charitable Trust
- The Goodman Foundation
- The Grimmitt Trust
- The Gyll-Leng Charitable Trust
- Hyde Park Place Estate Charity
- The Isabel Blackman Foundation
- The John S Cohen Foundation
- The Lennox Hannay Charitable Trust
- National Lottery Community Fund
- Peter Harrison Foundation
- Sovereign Health Care
- The Tezmae Charitable Trust
- The Zochonis Charitable Trust

Thanks also go to our generous corporate sponsors, community groups and rotary clubs such as: Moose Toys, Cencora Alliance Healthcare, Lendlease Guvnors Club, the British-Swiss Chamber of Commerce and Hugh James Law Firm and Theatretrain.

Our thanks go to everyone who were part of the Big Give Christmas Challenge matched fundraising campaign in December, and helped raise a fantastic £98,139!

Our fundraising team worked extremely hard to engage and build positive relationships with all of our stakeholders. We are not funded by the NHS or other public sector organisations, and this means that we must be creative and flexible in our approach to raising the funds we need for the work we do, aiming to be diverse and collaborative in our approach.

Protecting our Supporters - Theodora Children's Charity is registered with the Fundraising Regulator and is committed to upholding the Fundraising Code of Practice. We manage supporter data in accordance with GDPR and ensure we only contact people who have agreed to hear from us. We do not ask anyone who appears to be vulnerable to commit to giving.





Financial Report

The attached financial statements summarise The Theodora Children's Charity transactions from January to December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Funds

The Theodora Children's Charity depends solely on donations and grants from individuals, trusts, hospital charities, schools, clubs and companies. Funds available are sufficient to permit the Theodora Children's Charity to carry on operating in the medium term, thanks to the continued support of its donors.

Donations in kind

The charity did not receive any gifts in kind in lieu of goods in 2025.

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make investments. The Trustees currently hold all of the charity's reserves with the Royal Bank of Scotland.

Reserves Policy

As of 31st December 2025, the charity had what the Charity Commission defines as free reserves of £257,115 to provide for the Charity's working capital needs. Reserves should provide a sensible contingency against any unexpected shortfall in fundraising income, emergency expenditure or seed money for new projects. The reserves policy to provide security is to hold between three and six months (and no less than three months) of running costs which will ensure the uninterrupted services and delivery of the Charity's objectives. The Trustees understand that the current level of reserves is lower than they would like but are taking steps to improve this as well as keeping this under review to ensure they are adequate for future operational needs.

Going Concern

The Trustees believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

Small Company Provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Structure, Governance and Management

Governing Document

The Theodora Children's Charity is a charitable company limited by guarantee (no. 4535844), incorporated on 16th September 2002 and registered as a charity on 7th November 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

André Poulie
Jan Poulie
Joshua Byrne
Ian Kelly
Daniel Wise
Kenneth Robertshaw
Janet Lee
Helen Fentimen OBE
Sabine Notz-Catsiapis





Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee seeks to ensure that the trustee body is experienced in both the business and the charitable sectors, having long-term experience in their own charities and businesses. The trustees of the charity are unpaid volunteers. We are very thankful for their support. New Board members are nominated by existing Trustees and the Board votes to decide if they are to be invited to join. A majority is required, including a vote from the chairman.

Trustee Induction

New Trustees are given a New Trustee Information Pack which contains information relevant to the Theodora Children's Charity. In addition, a copy of the annual accounts and a copy of the memorandum and articles of association for reference are also provided, along with Charity Commission guidance relating to the role and responsibilities of being a Trustee.

Risk Management

The Board of Trustees actively review the major risks which the charitable company faces and a risk register is reviewed every year. Due to the current economic situation, we believe that maintaining reserves at the current levels, combined with an annual review of the internal controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Board has also examined other operational and business risks faced by the charitable company and confirm that they have established systems to mitigate these risks.

The Board of Directors collaborate closely with the staff of The Theodora Children's Charity to provide support in the following areas of expertise: Fundraising, Human Resources, Legal, Safeguarding, Infection Control and Giggle Doctor relations.

Organisational Structure

The Board of Trustees discusses and approves the annual budget and approves the accounts of the charitable company. Further to supporting the charity with their expertise, the Board of Theodora Children's Charity establishes the general strategy for the charity. The Chair of the Board is currently Voluntary Chief Executive and delegates to the Chief Operating Officers to supervise the management of Theodora Children's Charity on a day-to-day basis and to implement Board decisions and strategies. Since December 2025, we have two Co-Chief Operating Officers, one with responsibility for Programme and Operations and the other with responsibility for Fundraising and Communications.

The Co-Chief Operating Officers oversee our fundraising campaigns, communications, Giggle Doctor Programme and Giggle Doctor training. The Communications Manager and Senior Fundraiser, and freelance Trusts Fundraiser work on our fundraising efforts, alongside a newly created role 'Programme and Fundraising Coordinator' to support our fundraising applications. The Programme and Fundraising Coordinator also works in the Giggle Doctor Programme team alongside our International Evaluation Lead. The Senior Finance Officer manages all income reporting, management accounts and statutory reporting.

Plans for the future

Fundraising

In 2026, the charity will continue to focus on fundraising from Companies, Trusts and individuals and its annual Christmas fundraising campaign. In 2026, the newly appointed Programme and Fundraising Coordinator role will have a specific focus on supporting the fundraising team to expand our corporate engagement opportunities and approach new corporates to work with us.

Programme

In 2026, we plan to review our Programme Strategy using the impact and evaluation data collected over the last 5 years. This will lead to us consolidating our existing Giggle Doctor programme offer and launching at least two new partnerships in different healthcare setting (for example, district general hospitals and hospices.) We also will recruit a new cohort of 3 Trainee Giggle Doctors to enable us to fulfil our mission, replacing Giggle Doctors that have left the organisation and reducing gaps in our programme schedules.

The trustee's report was approved by the Board of Trustees:



Co- Founder and Chair of the Board of Trustees

Dated: 17 March 2026

Independent Examiner's report to the Trustees of the Theodora Children's Charity

I report to the trustees on my examination of the financial statements of The Theodora Children's Charity (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.



Independent Examiner's report to the Trustees of the Theodora Children's Charity

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records;
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 17 March 2026



Statement of Financial Activities

Including income and expenditure amount for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	315,971	276,166	592,137	236,593	506,381	742,974
Investments	3	7,634	-	7,634	7,140	-	7,140
Total income		323,605	276,166	599,771	243,733	506,381	750,114
Expenditure on:							
Raising funds	4	133,335	-	133,335	130,817	-	130,817
Charitable activities	5	114,523	388,641	503,164	102,239	379,719	481,958
Total expenditure		247,858	388,641	636,499	233,056	379,719	612,775
Net income/(expenditure)		75,747	(112,475)	(36,728)	10,677	126,662	137,339
Transfers between funds		(31,188)	31,188	-	(41,910)	41,910	-
Net movement in funds		44,559	(81,287)	(36,728)	(31,233)	168,572	137,339
Reconciliation of funds:							
Fund balances at 1 January 2025		224,235	264,510	488,745	255,468	95,938	351,406
Fund balances at 31 December 2025		268,794	183,223	452,017	224,235	264,510	488,745

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



Balance Sheet

As at 31 December 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		11,679		15,263
Current assets					
Debtors	11	38,430		39,048	
Cash at bank and in hand		433,744		472,399	
		472,174		511,447	
Creditors: amounts falling due within one year	12	(31,836)		(37,965)	
Net current assets			440,338		473,482
Total assets less current liabilities			452,017		488,745
The funds of the charity					
Restricted income funds	13		183,223		264,510
Unrestricted funds			268,794		224,235
			452,017		488,745

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 March 2026.



André Poulie
Trustee and Chairman of the Board



Statement of Cash Flows

For the year ended 31 December 2025

	Notes	2025	£	2024	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(45,798)		159,922
Investing activities					
Purchase of tangible fixed assets		(491)		(12,314)	
Investment income received		7,634		7,140	
Net cash generated from/(used in) investing activities			7,143		(5,174)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(38,655)		154,748
Cash and cash equivalents at beginning of year			472,399		317,651
Cash and cash equivalents at end of year			433,744		472,399



Notes to the Financial Statements

1. Accounting Policies

Charity information

The Theodora Children's Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Salisbury House Office 872, 29 Finsbury Circus, London, ECM2 5SQ.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions and there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



“It’s hard to put into words how special and amazing the Giggle Doctors are. They bring so much joy and happiness to the children and young people and their families. When the children are going through some tough times and are in an unfamiliar environment, they bring reassurance and empathy in a unique way.”

Emma, Health Play Specialist



2. Donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	304,512	276,166	580,678	236,393	356,381	592,774
Legacies receivable	11,459	-	11,459	200	150,000	150,200
	315,971	276,166	592,137	236,593	506,381	742,974
Donations and gifts						
Individuals	122,092	10	122,102	41,966	3,270	45,236
Corporate Sponsors	83,044	27,945	110,989	16,435	24,836	41,271
Trusts and Foundations	97,372	224,461	321,833	78,750	303,601	382,351
Other	2,004	23,750	25,754	99,242	24,674	123,916
	304,512	276,166	580,678	236,393	356,381	592,774

3. Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	7,634	7,140

4. Raising funds

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Commissions	2,763	2,426
Fundraising support	41,003	44,438
Staff costs	86,936	79,493
Support costs	2,633	4,460
	133,335	130,817



5. Charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	74,118	72,549
Giggle Doctor fees	187,824	179,374
Materials for Giggle Doctor	4,314	6,619
Goggle Doctor travel	23,182	22,629
Giggle Doctor training scheme	68,204	65,704
Giggle Doctor support costs	10,900	12,599
Artistic Co-Ordinator costs	20,099	-
	<u>388,641</u>	<u>359,474</u>
Share of support and governance costs (see note 6)		
Support	109,489	117,210
Governance	5,034	5,274
	<u>503,164</u>	<u>481,958</u>
Analysis by fund		
Unrestricted funds	114,523	102,239
Restricted funds	388,641	379,719
	<u>503,164</u>	<u>481,958</u>

6. Support costs allocated to activities

	2025	2024
	£	£
Staff costs	54,615	50,167
Depreciation	4,075	1,686
Office Rent	20,954	29,396
Mobile costs	1,272	608
Other data services	5,804	2,735
Other admin services	10,768	19,583
Electricity	961	36
Maintenance	3,335	527
Insurance	2,538	2,053
Travelling	1,182	1,124
Bank Charges	367	399
Maintenance IT	6,251	13,356
Governance costs	5,034	5,274
	<u>117,156</u>	<u>126,944</u>
Analysed between:		
Fundraising	2,633	4,460
Charitable activities	114,523	122,484
	<u>117,156</u>	<u>126,944</u>

	2025 £	2024 £
Governance costs comprise:		
Independent Examiner's fees	5,034	5,274
	5,034	5,274

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8. Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
6	6

Employment costs

	2025 £	2024 £
Wages and salaries	180,577	172,139
Social security costs	16,568	14,246
Other pension costs	18,524	15,824
	215,669	202,209

The key management personnel of the charity comprise the Trustees, the Voluntary Director and the Interim Chief Operating Officer. The total employee benefits of the key management personnel of the Charity were £46,203 (2024: £39,741).

There were no employees whose annual remuneration was more than £60,000.



9. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10. Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2025	30,314
Additions	491
	<hr/>
At 31 December 2025	30,805
	<hr/>
Depreciation and impairment	
At 1 January 2025	15,051
Depreciation charged in the year	4,075
	<hr/>
At 31 December 2025	19,126
	<hr/>
Carrying amount	
At 31 December 2025	11,679
	<hr/> <hr/>
At 31 December 2024	15,263
	<hr/> <hr/>

11. Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	38,430	39,048
	<hr/> <hr/>	<hr/> <hr/>

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	22,756	23,556
Accruals and deferred income	9,080	14,409
	<hr/>	<hr/>
	31,836	37,965
	<hr/> <hr/>	<hr/> <hr/>





13. Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Restricted funds	264,510	276,166	(388,641)	31,188	183,223
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Restricted funds	95,938	506,381	(379,719)	41,910	264,510

14. Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	11,679	-	11,679
Current assets/(liabilities)	257,115	183,223	440,338
	268,794	183,223	452,017
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	15,263	-	15,263
Current assets/(liabilities)	208,972	264,510	473,482
	224,235	264,510	488,745



15. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	19,451	22,415
Between two and five years	-	19,451
	<u>19,451</u>	<u>41,866</u>

16. Company Limited by Guarantee

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

17. Related party transactions

The charity received donations of £47,200 (2024: £61,540) from Theodora Fondation Switzerland as a contribution towards administration costs. At the year end Theodora owed Theodora Fondation £8,895 (2024: £11,829). Theodora Switzerland was founded in Switzerland by Jan and Andre Poulie in 1993 in memory of their mother, Theodora. The work of The Theodora Children's Charity, the UK charity, is inspired by the philosophy shared by this international network of Giggle Doctor programmes.

The charity also received donations of £3,985 (2024: £8,690) from the trustees and pro-bono professional services from D Wise, a trustee.





Office 872, Salisbury House, 29 Finsbury Circus, London, EC2M 5SQ
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020 7713 0044

THE THEODORA CHILDREN'S CHARITY

England & Wales - Charity number 1094532

Accounts



THEODORA CHILDREN'S CHARITY

ANNUAL REPORT AND
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 2024

A company limited by guarantee 4535844
Registered charity 1094532

Trustees

Andre Poulie (Founder; Chair)
Jan Poulie (Founder; Vice Chair)
Joshua Byrne
Ian Kelly
Daniel Wise
Kenneth Robertshaw
Janet Lee
Helen Fentimen
Sabine Notz-Catsiapis

Registered Office

Theodora Children's Charity
Office 872 Salisbury House
29 Finsbury Circus
London, EC2M 5SQ
www.theodora.co.uk
020 7713 0044

Charity number

1094532

Company number

4535844



Independent Examiner

Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex UB6 OFX

Bankers

Royal Bank of Scotland
63-63 Threadneedle Street
PO Box 412
London EC2R 8LA



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Thank You From Our Co-Founder and Chair

André Poulie

2024 has been a most successful year for Theodora Children's Charity. I want to thank with all my heart all of our donors, Trusts and corporate partners who have trusted and honoured us with their generous support. In the year of our 30th anniversary, we have consolidated the activities of our charity in training 4 new talented artists, reopening 2 of our hospital partner programme visits; including at Great Ormond Street Hospital, moved our head offices to an energy filled location in the city and celebrated our history. Our board of directors also acted in keyways, helping us achieve visiting close to 16,000 children in hospitals across the UK.

During the last 3 decades, we have been privileged to observe and adapt to the evolution of the paediatric care. In working closely with our hospital partners, we constantly adapt our work to their needs and modestly help them as they look after children on their wards. We have frequently witnessed, that the visit of a Giggle Doctor can make a difference when a child is confronted with anxiety and a low morale. By diminishing the children's fears, we can also help the relationship between children and hospital staff. We admire the dedication of the NHS staff and are honoured to stand alongside them.

In the fast-changing world of healthcare, what remains constant is our team's desire to support children and keep their mental health and wellbeing at the centre of every Giggle Doctor interaction.

We live in challenging times, but I remain adamant that the dreams of today's children will create tomorrow's world. There are no boundaries for them, as long as we support children with love and the belief that they have the capacity to overcome challenges. I remain positive and grateful for what our charity has achieved and what we can continue achieve together.

With all best wishes,



Co-Founder and Chair of the
Board of Trustees of
Theodora Children's Charity

Dated: 9 April 2025



Trustees Report

The trustees present their annual report and financial statements for the year ended 31 December 2024.

Objects and Activities

Theodora Children's Charity is a national children's charity that works to reduce the impact of illness, whatever its severity, of hospital admissions for children and young people through our unique Giggle Doctor Programme.

Research shows that hospitals can be a frightening and lonely experience for children. It is especially distressing for younger children who may be separated from their parents, carers, and family for the first time.

Our mission is to help children living with illness, disability and serious health challenges feel better using the proven power of a visit from the Theodora Giggle Doctors. We know from parents the difference a visit can make to a child to help them cope with feeling isolated and anxious, especially for those children with mental health anxiety and challenges.

The Giggle Doctors are professional artistic performers, highly trained by the charity to work in both the hospital and specialist care environments, and with children with disabilities. We know from impact reports that the Giggle Doctor programme improves children's experience of hospital, reduces stress and anxiety, increases opportunities for play and improves wellbeing.

The Trustees have considered the requirements of the Charities Act 2011 and have satisfied themselves that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission.

Achievements and Performance

The Board of Trustees recognises that it has been another eventful and challenging year for us all and are very pleased with the overall result.

In 2024 we resumed visits at Great Ormond Street Hospital and began visits at Wythenshawe hospital in Manchester, bringing our total number of hospitals receiving regular visits to 15. We also carried out two one off pilot visits at hospitals in Rotherham and Cwmbran. In Rotherham, this has resulted in the hospital seeking funding in order to make a series of visits possible there in 2025.

As we work to consolidate our visits, we have seen a small increase in the number of children we've visited with our total for 2024 of 15,687. We have also started to work to understand the breadth of our secondary beneficiary reach in more detail, as estimate that in addition we benefitted approximately 45,492 parents/carers, hospital staff and siblings.

Trustees Report

Continuing to recognise the changing landscape in paediatric care and the rise in the number of children and young people with mental health difficulties, we have continued to upskill Giggle Doctors in this area, including organising training for our team provided by a specialist in children's mental health training.

We have also collaborated with our sister charities to pilot a new training model which emphasises the high level of professional and artistic skill and knowledge Giggle Doctors must attain to complete their work safely and effectively.

A visit from Giggle Doctors continues to be completely free of charge and parents, carers and the NHS pay nothing towards our costs.

The passion of our supporters for the work we do and their commitment to our cause allows us to provide playful interactions, fun and giggles for children. We are very grateful to the individuals who give regularly, and at our fundraising events, the companies and Trusts who support our projects, and those who generously support us in other ways.

At the end of 2024 we began the big task of moving the office and team to a new location, arriving to start 2025 in central London. The Board recognised that after 2 years, a new London location, with greater space, better working conditions and better value would suit our needs, whilst allowing our team to be able to interact with more potential supporters. As always, during 2024 our fundraising and wider office team were flexible, diverse, and creative in response to the ever-changing challenges to raise funds.

We look forward to welcoming visitors to our new office in 2025, and to a busy and exciting year.



Our Impact Report

In 2024 we visited:

15,687

children in hospital



45,492

parents, carers, siblings
and hospital staff



Our year at a glance

January



We started the year with
17 Senior Giggle Doctors
and 4 new Trainees



October

Our Giggle Doctor
Programme
expanded to include
Wythenshaw
Hospital in
Manchester



November

We celebrated 10 years of
visits at Leeds General
Infirmary and 15 years at
Bradford Royal Infirmary

July



We celebrated 30
years of Theodora
Children's Charity!



Our Impact Report

In 2024, Theodora Giggle Doctors have given giggles to 15,687 children and young people. Giggle Doctors delivered 958 visits at 15 core hospital partners as well as one off visits with 2 additional hospitals. Feedback from children, families, and NHS hospital staff continues to show the many positive benefits of Giggle Doctor visits:



The Giggle Doctors are like real doctors because they made me feel better but in a different way. -Rory

Whilst children are our primary beneficiaries at Theodora Children's Charity, in 2024 we began to gather more data to help us understand the reach and nature of our secondary beneficiary impact. Gathering data about the number of siblings, parents, carers and NHS hospital staff at a small number of our shifts has given us an initial estimate of 2.9 secondary beneficiaries for every child visited, bringing our **total estimated beneficiaries for 2024 including the children to 61,179**.

Parents and carers are one of our biggest secondary beneficiary groups:

“Meeting the Giggle Doctors really does cheer the mood up of being in hospital. As a parent, seeing Lily interact with the Giggle Doctors is very heartwarming, it made me feel so happy.” (Nicole, Lily’s mum)

“Just as I was leaving the mum caught up with me to thank me. She said how wonderful it had been to have some age-appropriate fun for her daughter. The atmosphere on their bay had been so serious and adult that her daughter couldn’t relax and be a kid.

**Our play had enabled her to be a child fully again and made the atmosphere in the bay feel friendly again.”
(Dr Fancy Pants, speaking about an encounter with a 7-year-old)**



In 2025, we will continue to build the volume of data we hold regarding our impact on secondary beneficiaries and deepen our understanding of the wider impact of Giggle Doctor visits on individuals around the children we visit.



[Click here](#) to access more information about impact measurement at Theodora Children's Charity where you can also view our annual impact reports.

How We Raise Funds

The commitment of our supporters for the work that we do allows us to bring our Giggle Doctors to children during, and beyond, the worst health challenge they and their family could face. Our thanks go to everyone who supported us this year, we couldn't have brought playfulness and laughter to children without you. Donations from charitable trusts, foundations and other grant makers continue to be vital, and we are grateful to all who support our work and help us to Give A Giggle.

Thank you to:

- The Leys Community Fund
- The National Lottery Community Fund
- The Fellfoot Charitable Trust
- The Edward Harvist Trust (The Harvist Estate)
- Garfield Weston Foundation
- Childwick Trust
- The Hilary Awdry Charitable Trust
- The Zochonis Charitable Trust
- Baron Davenport's Charity
- Condy Trust
- Simon Gibson Charitable Trust
- Edwards Lifesciences Foundation
- Community of the Presentation Trust
- The Gyll-Leng Charitable Trust
- Lillie Johnson Charitable Trust
- The Eveson Trust
- Marshall and Viggars Charitable Trust
- Fowler Smith and Jones Trust
- The John S Cohen Foundation
- The 29th May 1961 Charitable Trust
- The D C Moncrieff Charitable Trust
- The Charterhouse Charitable Trust
- The Lord Austin Trust
- The Lawson Trust
- Blakemore Foundation
- Peter Harrison Foundation
- The James Beattie Charitable Trust
- John Avins Trust
- Sovereign Health Care
- Shanly Foundation
- The Roger & Douglas Turner Charitable Trust
- Edith Murphy Foundation
- Leeds Convalescent Society

Thanks also go to our corporate sponsors and generous rotary clubs from familiar names to new, including but not limited to: Moose Toys, Alliance Healthcare UK, Lendlease Guvnors Club, Equifax Limited (UK) and Hugh James Law Firm.

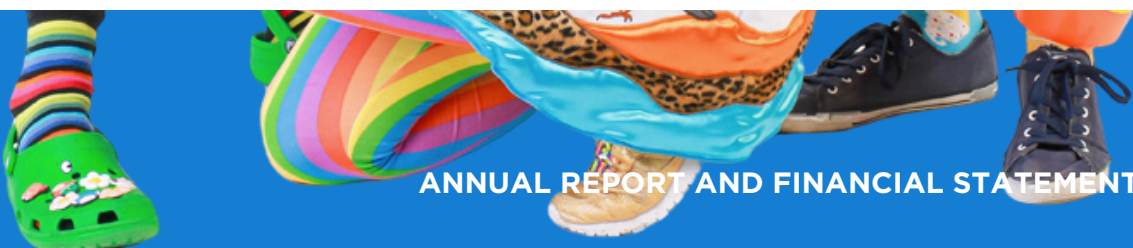
Our thanks go to everyone who were part of our two matched fundraising campaigns: in June raising £42,236, and our Christmas campaign raising a fantastic £85,009.

Our fundraising team worked extremely hard to engage and build positive relationships with all of our stakeholders. We are not funded by the NHS or other public sector organisations, and this means that we must be creative and flexible in our approach to raising the funds we need for the work we do, aiming to be diverse and collaborative in our approach.

Protecting our Supporters - Theodora Children's Charity is registered with the Fundraising Regulator and is committed to upholding the Fundraising Code of Practice. We manage supporter data in accordance with GDPR and ensure we only contact people who have agreed to hear from us. We do not ask anyone who appears to be vulnerable to commit to giving.



Financial Report



The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Funds

The Theodora Children's Charity depends solely on donations and grants from individuals, trusts, hospital charities, schools, clubs and companies. Funds available are sufficient to permit the Theodora Children's Charity to carry on operating in the medium term, thanks to the continued support of its donors.

Donations in kind

The charity did not receive any gifts in kind in lieu of goods in 2024.

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make investments. The Trustees currently hold all of the charity's reserves with the Royal Bank of Scotland.

Reserves Policy

As at 31st December 2024, the charity had what the Charity Commission defines as free reserves of £208,972 to provide for the Charity's working capital needs. Reserves should provide a sensible contingency against any unexpected shortfall in fundraising income, emergency expenditure or seed money for new projects. The reserves policy to provide security is to hold between three and six months (and no less than three months) of running costs which will ensure the uninterrupted services and delivery of the Charity's objectives. The Trustees understand that the current level of reserves is lower than they would like but are taking steps to improve this as well as keeping this under review to ensure they are adequate for future operational needs.

Going Concern

The Trustees believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

Small Company Provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Structure, Governance and Management

Governing Document

The Theodora Children's Charity is a charitable company limited by guarantee (no. 4535844), incorporated on 16th September 2002 and registered as a charity on 7th November 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Andre Poulie
Jan Poulie
Joshua Byrne
Ian Kelly
Daniel Wise
Kenneth Robertshaw
Janet Lee
Helen Fentimen
Sabine Notz-Catsiapis





Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee seeks to ensure that the trustee body is experienced in both the business and the charitable sectors, having long-term experience in their own charities and businesses. The trustees of the charity are unpaid volunteers. We are very thankful for their support. New Board members are nominated by existing Trustees and the Board votes to decide if they are to be invited to join. A majority is required, including a vote from the chairman.

Trustee Induction

New Trustees are given a New Trustee Information Pack which contains information relevant to the Theodora Children's Charity. In addition, a copy of the annual accounts and a copy of the memorandum and articles of association for reference are also provided, along with Charity Commission guidance relating to the role and responsibilities of being a Trustee.

Risk Management

The Board of Trustees actively review the major risks which the charitable company faces and a risk register is reviewed every year. Due to the current economic situation we believe that maintaining reserves at the current levels, combined with an annual review of the internal controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Board has also examined other operational and business risks faced by the charitable company and confirm that they have established systems to mitigate these risks; including monthly 1:1 meetings with the Interim Chief Operating Officer.

The Board of Directors collaborate closely with the staff of The Theodora Children's Charity to provide support in the following areas of expertise: Communication, Fundraising, Human Resources, Legal and Giggle Doctor relations.

Organisational Structure

The Board of Trustees discusses and approves the annual budget and approves the accounts of the charitable company. Further to supporting the charity with their expertise, the Board of Theodora Children's Charity establishes the general strategy for the charity. It delegates to the Chief Executive to supervise the management of Theodora Children's Charity on a day-to-day basis and to implement Board decisions and strategies. Commencing in December 2024, the Fundraising and Communications Manager had additional responsibilities added and is now the Chief Operating Officer and can make these decisions under the direction of the Chief Executive.

The Chief Operating Officer oversees our fundraising campaigns and communications, along with a Senior Fundraiser and a freelance Trusts fundraiser. The Senior Finance Officer manages all income reporting, management accounts and statutory reporting. In the last quarter of the year, a Programme Administrator joined the team, to work alongside the Programme Manager and Impact Measurement Lead.

Plans for the future

Fundraising

In 2025, the charity will continue to focus on fundraising from Companies, Trusts and individuals and its twice-yearly fundraising campaigns – in the summer and at Christmas. Focus will be given to developing new relationships while also maintaining and growing existing ones. There will be critical focus on raising a diversified combination of both restricted and unrestricted income.

Programme

In 2025, we plan to consolidate our programme and carefully return to up to two more hospitals, whilst also gathering the necessary data to share within our impact reporting.

The trustee's report was approved by the Board of Trustees:



Co- Founder and Chair of the Board of Trustees

Dated: 9 April 2025

Independent Examiner's report to the Trustees of the Theodora Children's Charity

I report to the trustees on my examination of the financial statements of The Theodora Children's Charity (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.



Independent Examiner's report to the Trustees of the Theodora Children's Charity

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records;
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 9 April 2025



Statement of Financial Activities

Including income and expenditure amount for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	236,593	506,381	742,974	459,486	103,349	562,835
Investments	3	7,140	-	7,140	2,616	-	2,616
Total income		243,733	506,381	750,114	462,102	103,349	565,451
Expenditure on:							
Raising funds	4	130,817	-	130,817	151,454	-	151,454
Charitable activities	5	102,239	379,719	481,958	163,255	324,503	487,758
Total expenditure		233,056	379,719	612,775	314,709	324,503	639,212
Net income/(expenditure)		10,677	126,662	137,339	147,393	(221,154)	(73,761)
Transfers between funds		(41,910)	41,910	-	(32,816)	32,816	-
Net movement in funds		(31,233)	168,572	137,339	114,577	(188,338)	(73,761)
Reconciliation of funds:							
Fund balances at 1 January 2024		255,468	95,938	351,406	140,891	284,276	425,167
Fund balances at 31 December 2024		224,235	264,510	488,745	255,468	95,938	351,406

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



Balance Sheet

As at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		15,263		4,634
Current assets					
Debtors	11	39,048		54,970	
Cash at bank and in hand		472,399		317,652	
		<u>511,447</u>		<u>372,622</u>	
Creditors: amounts falling due within one year	12	<u>(37,965)</u>		<u>(25,850)</u>	
Net current assets			<u>473,482</u>		<u>346,772</u>
Total assets less current liabilities			<u>488,745</u>		<u>351,406</u>
Net assets excluding pension liability			<u>488,745</u>		<u>351,406</u>
			=====		=====
The funds of the charity					
Restricted income funds	13	264,510		95,938	
Unrestricted funds		224,235		255,468	
		<u>488,745</u>		<u>351,406</u>	
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 April 2025



Andre Poulie
Co- Founder and Chair of the Board of Trustees

Company registration number 4535844



Statement of Cash Flows

For the year ended 31 December 2024

Notes	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Cash generated from/(absorbed by) operations		159,922		(90,180)
Investing activities				
Purchase of tangible fixed assets	(12,314)		-	
Investment income received	7,140		2,616	
Net cash (used in)/generated from investing activities		(5,174)		2,616
Net cash used in financing activities		-		-
Net increase/(decrease) in cash and cash equivalents		154,748		(87,564)
Cash and cash equivalents at beginning of year		317,652		405,216
Cash and cash equivalents at end of year		472,400		317,652



Notes to the Financial Statements

1. Accounting Policies

Charity information

The Theodora Children's Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Salisbury House Office 872, 29 Finsbury Circus, London, EC2M 5SQ.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions and there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



“You can see Logan Ann’s delight at being with them, they were the best tonic after being in isolation.”

Logan Ann’s grandmother



2. Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	236,393	356,381	592,774	364,486	103,349	467,835
Legacies receivable	200	150,000	150,200	95,000	-	95,000
	236,593	506,381	742,974	459,486	103,349	562,835
Donations and gifts						
Individuals	140,512	3,270	143,782	194,531	-	194,531
Corporate Sponsors	15,035	24,836	39,871	64,330	14,302	78,632
Trusts and Foundations	78,750	303,601	382,351	100,996	72,347	173,343
Other	2,096	24,674	26,770	4,629	16,700	21,329
	236,393	356,381	592,774	364,486	103,349	467,835

3. Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	7,140	2,616

4. Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Commissions	2,426	2,661
Fundraising support	44,438	33,975
Staff costs	79,493	113,033
Support costs	4,460	1,785
	130,817	151,454



5. Charitable activities

	2024	2023
	£	£
Staff costs	72,549	88,343
Giggle Doctor fees	179,374	130,423
Materials for Giggle Doctor	6,619	14,059
Giggle Doctor travel	22,629	17,094
Giggle Doctor training scheme	65,704	65,716
Giggle Doctor support costs	12,599	8,868
	<u>359,474</u>	<u>324,503</u>
Share of support costs (see note 6)	117,210	158,642
Share of governance costs (see note 6)	5,274	4,613
	<u>481,958</u>	<u>487,758</u>
Analysis by fund		
Unrestricted funds	102,239	163,255
Restricted funds	379,719	324,503
	<u>481,958</u>	<u>487,758</u>

6. Support costs allocated to activities

	2024	2023
	£	£
Staff costs	50,167	81,295
Depreciation	1,686	1,544
Office Rent	29,396	37,582
Mobile costs	608	1,557
Other data services	2,735	2,160
Other admin services	19,583	13,665
Electricity	36	189
Maintenance	527	549
Insurance	2,053	3,177
Travelling	1,124	1,099
Bank Charges	399	295
Maintenance IT	13,356	17,315
Governance costs	5,274	4,613
	<u>126,944</u>	<u>165,040</u>
Analysed between:		
Fundraising	4,460	1,785
Charitable activities	122,484	163,255
	<u>126,944</u>	<u>165,040</u>

	2024	2023
	£	£
Governance costs comprise:		
Independent Examiners fees	5,274	4,613
	<u>5,274</u>	<u>4,613</u>

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8. Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>6</u>	<u>6</u>

	2024	2023
	£	£
Employment costs		
Wages and salaries	172,139	236,400
Social security costs	14,246	21,250
Other pension costs	15,824	25,021
	<u>202,209</u>	<u>282,671</u>

The key management personnel of the charity comprise the Trustees, the Voluntary Director and the Interim Chief Operating Officer. The total employee benefits of the key management personnel of the Charity were £39,741 (2023: £71,445).

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	Number	Number
£70,001 to £80,000	<u>-</u>	<u>1</u>



9. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10. Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2024	18,000
Additions	12,314
	<hr/>
At 31 December 2024	30,314
	<hr/>
Depreciation and impairment	
At 1 January 2024	13,365
Depreciation charged in the year	1,686
	<hr/>
At 31 December 2024	15,051
	<hr/>
Carrying amount	
At 31 December 2024	15,263
	<hr/> <hr/>
At 31 December 2023	4,634
	<hr/> <hr/>

11. Debtors

Amounts falling due within one year:	2024	2023
	£	£
Prepayments and accrued income	39,048	54,970
	<hr/> <hr/>	<hr/> <hr/>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	23,556	21,151
Accruals and deferred income	14,409	4,699
	<hr/>	<hr/>
	37,965	25,850
	<hr/> <hr/>	<hr/> <hr/>





13. Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Restricted Funds	95,939	506,381	(379,719)	41,910	264,511
	<u>95,939</u>	<u>506,381</u>	<u>(379,719)</u>	<u>41,910</u>	<u>264,511</u>
Previous year:					
	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Restricted Funds	284,277	103,349	(324,503)	32,816	95,939
	<u>284,277</u>	<u>103,349</u>	<u>(324,503)</u>	<u>32,816</u>	<u>95,939</u>

14. Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	15,263	-	15,263
Current assets/(liabilities)	208,972	264,510	473,482
	<u>224,235</u>	<u>264,510</u>	<u>488,745</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	4,634	-	4,634
Current assets/(liabilities)	250,834	95,938	346,772
	<u>255,468</u>	<u>95,938</u>	<u>351,406</u>



15. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	22,415	38,102
Between two and five years	19,451	-
	<u>41,866</u>	<u>38,102</u>

16. Company Limited by Guarantee

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

17. Related party transactions

The charity received donations of £30,000 (2023: £80,742) from Theodora Fondation Switzerland as a contribution towards administration costs. At the year end Theodora owed Theodora Fondation £11,829 (2023: £7,641). Theodora Switzerland was founded in Switzerland by Jan and Andre Poulie in 1993 in memory of their mother, Theodora. The work of The Theodora Children's Charity, the UK charity, is inspired by the philosophy shared by this international network of Giggle Doctor programmes.

The charity also received donations of £40,230 (2023: £14,471) from the trustees and pro-bono professional services from D Wise, a trustee.





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020 7713 0044

THE THEODORA CHILDREN'S CHARITY

England & Wales - Charity number 1094532

Accounts



THEODORA CHILDREN'S CHARITY

ANNUAL REPORT AND
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER
2023

A company limited by guarantee 04535844
Registered charity 1094532

Trustees

Andre Poulie (Founder; Chair)
Jan Poulie (Founder; Vice Chair)
Joshua Byrne
Ian Kelly
Daniel Wise
Kenneth Robertshaw
Janet Lee
Helen Fentimen
Sabine Notz-Catsiapis

(Appointed 20 February 2023)

Charity number

1094532

Company number

4535844

Registered Office

Theodora Children's Charity
Suite 212 Spaces
70 White Lion Street
London, N1 9PP
www.theodora.co.uk
020 7713 0044

Independent Examiner

Berish Hoffman ACA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex UB6 0FX

Bankers

Royal Bank of Scotland
63-63 Threadneedle Street
PO Box 412
London EC2R 8LA

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THANK YOU FROM OUR CHAIR



ANDRÉ POULIE

The recent pandemic was the most serious public health crisis for a century. During this challenging period, our Giggle Doctor team's creativity and embracing of technology helped us continue to visit hundreds of children virtually despite lockdowns and restrictions.

The major isolation and anxiety many children, their families and hospital staff experienced have changed the way hospital partners view our work. Since COVID, the awareness of the positive impact of our visits, both physically and mentally, has grown amongst the families in hospital and NHS members of staff.

Throughout 2023, our close relationship with healthcare professionals has allowed us to re-start our visits with 5 of our long-term hospital partners. We have also continued to strengthen our existing core hospital programmes. I am pleased with the hard work and effort of our team, which resulted in an increase of our visits by 200% totalling 15,381 individually children visited.

On behalf of our board of Trustees, I would like to thank you with all my heart for being amongst our faithful and generous supporters and donors. It is thanks to you that we have achieved this important growth in bringing joy, laughter, and colourful adventures to children in hospital when they need it most.

In the fast-changing world of healthcare, what will remain a constant are our values and dedication to supporting children and keeping their mental health and wellbeing at the centre of every Giggle Doctor interaction. Play is vital for children's development, and we will continue to be a constant source of opportunities for play, magic and storytelling to help reduce stress and anxiety and improve a child's experience of hospital.

With all best wishes,

A handwritten signature in blue ink that reads "André Poulie". The signature is written in a cursive, flowing style.

Founder and Chair of the Board of Trustees of Theodora Children's Charity

Dated: 22 March 2024



TRUSTEES REPORT

Welcome to Theodora Children's Charity Annual Report and Accounts for 2023.

Theodora Children's Charity is a national children's charity that works to help children living with illness, disability and serious health challenges feel better using the proven power of laughter through our specialist Giggle Doctor Programme. Giggle Doctors are professional performers who undergo 2-years of training to equip them to work in hospitals and specialist care centres, and with children who have disabilities or complex needs.

Play is vital for children, but not often found in hospitals, despite research proving the physical and mental health benefits for children undergoing treatments. Giggle Doctors spend time with children one-to-one to help them take control of their situation through play, creating opportunities for them to take the lead and make autonomous choices. Play supports children to express their feelings and worries, understand what is happening and be better able to cope.

We are dedicated to improving children's experience of hospital, from somewhere that can be very scary and isolating, into a place of fun and laughter. Giggle Doctors use music, magic, storytelling and performance to improve the wellbeing of children. We know from our impact reports that the Giggle Doctor programme improves children's experience of hospital, reduces stress and anxiety, increases opportunities for play and improves wellbeing.

The Trustees have considered the requirements of the Charities Act 2011 and have satisfied themselves that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission.



The Board of Trustees recognises that it has been another eventful and challenging year for us all. More than ever before children have been experiencing mental health difficulties and trauma.

To address this, we have worked with external organisations to provide tailored training on these topics, so Giggle Doctors are well equipped to communicate and interact with these children and young people.

TRUSTEES REPORT

Throughout 2023, we are pleased to share that our Giggle Doctors visited 15,381 children across the country, which was an increase of 200% compared to our visit numbers in 2022. On average we visited over 1,200 children per month in our core hospital partners throughout England. We are very pleased with our achievements, starting the year with 10 NHS partners having Giggle Doctors returning in person and, as restrictions slowly lifted, we increased to 14 partners by December.

As always, our fundraising and wider office team were flexible, diverse, and creative in response to the ever-changing challenges to raise funds. Our fundraising strategy has focused on re-starting and building relationships with our donors and supporters, as well as growing our online presence. Our Programme Coordinator and Impact Measurement Lead continues to grow and develop our annual impact reports and demonstrate the difference our visits make.

Whilst the Giggle Doctors work for Theodora Children's Charity, and they are not volunteers, but professional performers. Every visit is completely free of charge for parents and guardians, thus ensuring the visit is accessible to every child and their family.

It is thanks to our wonderful supporters and their commitment to our cause allows us to provide playful interactions, fun and giggles for children. We are very grateful to the individuals who give regularly, at fundraising events, community groups, companies and Trusts who support our programmes, and those who generously support us in other ways.



Image by Sheffield Children's Hospital

OUR IMPACT REPORT

In 2023, Theodora Giggle Doctors have given giggles to 15,381 children and young people across 14 hospitals, representing a 200% increase compared to the number of children visited in 2022.

Feedback from children, parents and caregivers, and members of NHS hospital staff showed the positive benefits of Giggle Doctor visits. Leo and his mum Rachel encountered the Giggle Doctors during a stay in hospital said:



“The Giggle Doctors have made such a big impression on Leo in the short amount of time he has seen them, it’s honestly incredible what they do.”

Seeing your child happy has a profound impact for parents, evidenced in the fact that parents and family members who share their story experienced a positive benefit themselves from a Giggle Doctor visit.

“As parents, it’s heart-warming and makes those long days so much easier seeing Leo so engaged and happy when they are around...If only we could have them 5 days a week. Laughter really is the best medicine!”

Children and young people’s mental health became an ever more present topic during 2023 as Giggle Doctors noted the growing numbers on the wards. We spoke to Louise Oliver, Play Leader about the role Giggle Doctors can play in supporting children and young people’s wellbeing:

“I absolutely treasure this charity, and the wonderful experience Giggle Doctors give to a child or young person. They really do help the mental health of everyone they meet, as you cannot fail to feel happy after their visits.”

OUR IMPACT REPORT

What do staff at our hospital partners say about the impact of Giggle Doctor visits?

84% said Giggle Doctor visits make children's experience of hospital 'much better,' with 100% agreeing Giggle Doctors have a positive impact.

82% said Giggle Doctor visits reduce children's stress and anxiety levels, and

31% said Giggle Doctor visits reduce their own stress and anxiety levels too!

40% agreed that Giggle Doctor visits help them to do their jobs even better.

Whilst Theodora Giggle Doctors exist to bring joy, laughter, and play to the lives of children living with serious illness and disability, the reach of our impact is much wider. Not only parents like Rachel and staff like Louise benefit, the Giggle Doctors themselves are profoundly touched by their work. Dan, who's worked as Dr Teapot for more than 10 years said:

“A child's face lighting up when they see you again is a very special kind of magic.”

[Read our full Impact Report](#)



Theodora Children's Charity
2023 Impact Report



[Click here](#) to find out more about our focused training for the Giggle Doctors to help them connect joyfully with each child they meet. Read about what a Giggle Doctor visit can mean for children, their families, hospital staff, and our all-important donors, and find out how Giggle Doctor's child-led approach provides one solution for providing play in hospital for children and young people with SEN and developmental conditions.

HOW WE RAISE FUNDS

The commitment of our supporters for the work that we do allows us to bring our Giggle Doctors to children during, and beyond, the worst health challenge they and their family could face. Our thanks go to everyone who supported us this year, we couldn't have bought fun and laughter to children without you. Donations from charitable trusts and foundations, fantastic individual supporters and other grant makers continue to be vital and we are grateful to all who support our work and help us to Give A Giggle.

Thank you to the Edwards Lifesciences Foundation, Sovereign Health Care, the Shanly Foundation, LR Global Kids Fund, Hays Travel Foundation and the Sussex Community Foundation. Thanks also go to our corporate sponsors; from familiar names to new: Moose Toys, Alliance Healthcare UK, Hugh James law firm, Cherub Nurseries and Equifax UK.



Our thanks go to everyone who were part of our two fundraising campaigns; in May our Mental Health Awareness Campaign raised over £46,790, and our Christmas campaign raised a fantastic £105,315. We also had a successful BBC Radio 4 Appeal which aired in October and raised over £18,000, a special thanks goes to Andy and Ellie, who shared memories of their daughter Sarah.

Our fundraising team worked extremely hard to engage and build positive relationships with all stakeholders. We are not funded by the NHS or other public sector organisations, and this means that we must be creative and flexible in our approach to raising the funds we need for the work we do, aiming to be diverse and collaborative in our approach.

Protecting our Supporters - Theodora Children's Charity is registered with the Fundraising Regulator and is committed to upholding the Fundraising Code of Practice. We manage supporter data in accordance with GDPR and ensure we only contact people who have agreed to hear from us. We do not ask anyone who appears to be vulnerable to commit to giving.



THEODORA
Children's Charity



FINANCIAL REPORT

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Funds

The Theodora Children's Charity depends solely on donations and grants from individuals, trusts, hospital charities, schools, clubs and companies. Funds available are sufficient to permit the Theodora Children's Charity to carry on operating in the medium term, thanks to the continued support of its donors.

Donations in kind

The charity did not receive any gifts in kind in lieu of goods in 2023.

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make investments. The Trustees currently hold all of the charity's reserves with the Royal Bank of Scotland.

Reserves Policy

As at 31st December 2023, the charity had what the Charity Commission defines as free reserves of £250,834 to provide for the Charity's working capital needs. Reserves should provide a sensible contingency against any unexpected shortfall in fundraising income, emergency expenditure or seed money for new projects.

The reserves policy to provide security is to hold between three and six months (and no less than three months) of running costs which will ensure the uninterrupted services and delivery of the Charity's objectives. The Trustees understand that the current level of reserves is lower than they would like but are taking steps to improve this as well as keeping this under review to ensure they are adequate for future operational needs.

Going Concern

The Trustees believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

Small Company Provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Structure, Governance and Management

Governing Document

The Theodora Children's Charity is a charitable company limited by guarantee (no. 4535844), incorporated on 16th September 2002 and registered as a charity on 7th November 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.



Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Andre Poulie (Founder; Chair)

Jan Poulie (Founder; Vice Chair)

Joshua Byrne

Ian Kelly

Daniel Wise

Kenneth Robertshaw

Janet Lee

Helen Fentimen

Sabine Notz-Catsiapis

(Appointed 20 February 2023)



Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee seeks to ensure that the trustee body is experienced in both the business and the charitable sectors, having long-term experience in their own charities and businesses. The trustees of the charity are unpaid volunteers. We are very thankful for their support. New Board members are nominated by existing Trustees and the Board votes to decide if they are to be invited to join. A majority is required, including a vote from the chairman.

Trustee Induction

New Trustees are given a New Trustee Information Pack which contains information relevant to the Theodora Children's Charity. In addition, a copy of the annual accounts and a copy of the memorandum and articles of association for reference are also provided, along with Charity Commission guidance relating to the role and responsibilities of being a Trustee.

Risk Management

The Board of Trustees actively review the major risks which the charitable company faces and a risk register is reviewed every year. Due to the current economic situation we believe that maintaining reserves at the current levels, combined with an annual review of the internal controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Board has also examined other operational and business risks faced by the charitable company and confirm that they have established systems to mitigate these risks.

The Board of Directors collaborate closely with the staff of The Theodora Children's Charity to provide support in the following areas of expertise: Communication, Fundraising, Human Resources, Legal and Giggle Doctor relations.

Organisational Structure

The Board of Trustees discusses and approves the annual budget and approves the accounts of the charitable company. Further to supporting the charity with their expertise, the Board of Theodora Children's Charity establishes the general strategy for the charity. It delegates to the Chief Executive to supervise the management of Theodora Children's Charity on a day-to-day basis and to implement Board decisions and strategies.

The Fundraising and Communications Manager oversees our fundraising campaigns and communications, along with a Senior Fundraiser and a freelance Trusts fundraiser. The Programme Manager leads on the Giggle Doctor Programme, with the Programme and Quality coordinator. The Senior Finance Officer manages all income reporting, management accounts and statutory reporting.

Plans for the future

In 2024, the charity will continue to focus on fundraising from Companies, Trusts and individuals. Focus will be given to developing new relationships while also maintaining and growing existing ones. There will be critical focus on raising a diversified combination of both restricted and unrestricted income.

The trustee's report was approved by the Board of Trustees:



Trustee and Chairman of the Board

Dated: 22 March 2024

Independent Examiner's report to the Trustees of the Theodora Children's Charity

I report to the trustees on my examination of the financial statements of The Theodora Children's Charity (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.



Independent Examiner's report to the Trustees of the Theodora Children's Charity

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records;
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for account and reporting by charities applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 22 March 2024

Statement of Financial Activities

Including income and expenditure amount for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	459,486	103,349	562,835	255,719	174,503	430,222
Other trading activities	3	-	-	-	5,195	24,556	29,751
Investments	4	2,616	-	2,616	470	-	470
Total income		462,102	103,349	565,451	261,384	199,059	460,443
Expenditure on:							
Raising funds	5	151,454	-	151,454	177,597	3,141	180,738
Charitable activities	6	163,255	324,503	487,758	106,548	165,285	271,833
Total expenditure		314,709	324,503	639,212	284,145	168,426	452,571
Net income/(expenditure)		147,393	(221,154)	(73,761)	(22,761)	30,633	7,872
Transfers between funds		(32,816)	32,816	-	45,988	(45,988)	-
Net movement in funds		114,577	(188,338)	(73,761)	23,227	(15,355)	7,872
Reconciliation of funds:							
Fund balances at 1 January 2023		140,891	284,276	425,167	117,663	299,632	417,295
Fund balances at 31 December 2023		255,468	95,938	351,406	140,890	284,277	425,167

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet

As at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		4,634		6,177
Current assets					
Debtors	12	54,970		40,990	
Cash at bank and in hand		317,652		405,217	
		<u>372,622</u>		<u>446,207</u>	
Creditors: amounts falling due within one year	13	25,850		27,217	
		<u>25,850</u>		<u>27,217</u>	
Net current assets			346,772		418,990
			<u>346,772</u>		<u>418,990</u>
Total assets <u>less</u> current liabilities			<u>351,406</u>		<u>425,167</u>
			<u>351,406</u>		<u>425,167</u>
The funds of the charity					
Restricted income funds	14	95,938		284,277	
Unrestricted funds		255,468		140,890	
		<u>255,468</u>		<u>140,890</u>	
		<u>351,406</u>		<u>425,167</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 March 2024



Andre Poulie

Trustee

Company registration number 4535844



Statement of Cash Flows

For the year ended t 31 December 2023

Notes	2023		2022	
	£	£	£	£
Cash flows from operating activities				
Cash absorbed by operations		(90,180)		(8,087)
Investing activities				
Purchase of tangible fixed assets	-		(7,529)	
Investment income received	2,616		470	
Net cash generated from/(used in) investing activities		2,616		(7,059)
Net cash used in financing activities		-		-
Net decrease in cash and cash equivalents		(87,564)		(15,146)
Cash and cash equivalents at beginning of year		405,217		420,363
Cash and cash equivalents at end of year		317,653		405,217



Notes to the Financial Statements

1. Accounting Policies

Charity information

The Theodora Children's Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Spaces Suite 212, 70 White Lion Street, London, N1 9PP.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions and there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.



1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.





Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**“Dr Ding Dong is really silly
and I love that! She makes me
smile when she visits.”**

Arabella, age 6



2. Donations and legacies

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Donations and gifts	364,486	103,349	467,835	255,719	174,503	430,222
Legacies receivable	95,000	-	95,000	-	-	-
	<u>459,486</u>	<u>103,349</u>	<u>562,835</u>	<u>255,719</u>	<u>174,503</u>	<u>430,222</u>
Donations and gifts						
Individuals	293,077	-	293,077	167,701	-	167,701
Corporate Sponsors	62,930	14,302	77,232	36,976	1,500	38,476
Trusts and Foundations	100,996	72,347	173,343	51,042	173,003	224,045
Other	2,483	16,700	19,183	-	-	-
	<u>459,486</u>	<u>103,349</u>	<u>562,835</u>	<u>255,719</u>	<u>174,503</u>	<u>430,222</u>

3. Fundraising Income (Other trading activities)

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fundraising (Other Trading activities)	<u>5,195</u>	<u>24,556</u>	<u>29,751</u>

4. Investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Interest receivable	<u>2,616</u>	<u>470</u>



5. Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Commissions	2,661	6,091	-	6,091
Fundraising support	33,975	29,790	-	29,790
Staff costs	113,033	110,457	3,141	113,598
Support costs	1,785	31,259	-	31,259
	151,454	177,597	3,141	180,738

6. Charitable activities

	2023	2022
	£	£
Staff costs	88,343	64,375
Giggle Doctor fees	130,423	59,098
Materials for Giggle Doctor	14,059	630
Giggle Doctor travel	17,094	5,918
Giggle Doctor training scheme	65,716	18,710
Giggle Doctor support costs	8,868	16,554
	324,503	165,285
Share of support costs (see note 7)	158,642	102,198
Share of governance costs (see note 7)	4,613	4,350
	487,758	271,833
Analysis by fund		
Unrestricted funds	163,255	106,548
Restricted funds	324,503	165,285
	487,758	271,833



7. Support costs

	2023 £	2022 £
Staff costs	81,295	56,215
Depreciation	1,544	3,567
Office Rent	37,582	27,500
Mobile costs	1,557	2,997
Other data services	2,160	3,582
Other admin services	13,665	5,985
Electricity	189	1,674
Maintenance	549	10,400
Insurance	3,177	3,972
Travelling	1,099	936
Bank Charges	295	311
Maintenance IT	17,315	16,318
Governance costs	4,613	4,350
	165,040	137,807
Analysed between:		
Fundraising	1,785	31,259
Charitable activities	163,255	106,548
	165,040	137,807
	2023 £	2022 £
Governance costs comprise:		
Independent Examiners fees	4,613	4,350
	4,613	4,350

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9. Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	6
Employment costs	2023 £	2022 £
Wages and salaries	236,400	198,733
Social security costs	21,250	17,056
Other pension costs	25,021	18,399
	282,671	234,188

Redundancy and termination payments totalling £17,128 were made in the reporting period. The payment in lieu of notice was the portion of salary lost due to not working their notice.

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity were £71,445 (2022: £54,884).

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£70,001 to £80,000	1	-

10. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11. Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2023	18,000
At 31 December 2023	18,000
Depreciation and impairment	
At 1 January 2023	11,822
Depreciation charged in the year	1,544
At 31 December 2023	13,366
Carrying amount	
At 31 December 2023	4,634
At 31 December 2022	6,177





12. Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	54,970	40,990

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	21,151	22,502
Accruals and deferred income	4,699	4,715
	25,850	27,217

14. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Restricted Funds	284,277	103,349	(324,503)	32,816	95,939
Previous year:					
	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Restricted Funds	299,632	199,059	(168,426)	(45,988)	284,277



15. Analysis of net assets between funds

Unrestricted Fund 2023	Restricted Fund 2023	Total Fund 2023	Unrestricted funds 2022	Restricted funds 2022	Total Fund 2022
£	£	£	£	£	£
4,634	-	4,634	6,177	-	6,177
250,834	95,938	346,772	134,713	284,277	418,990
255,468	95,938	351,406	140,890	284,277	425,167

16. Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	38,102	36,267





17. Related party transactions

The charity received donations of £80,742 (2022: £56,501) from Theodora Fondation Switzerland as a contribution towards administration costs. At the year end Theodora owed Theodora Fondation £7,641. Theodora Switzerland was founded in Switzerland by Jan and Andre Poulie in 1993 in memory of their mother, Theodora. The work of The Theodora Children's Charity, the UK charity, is inspired by the philosophy shared by this international network of Giggle Doctor programs.

The charity also received donations of £14,471 (2022: £5,900) from the trustees.

18. Company Limited by Guarantee

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.





Spaces Suite 212, 70 White Lion Street, London, N1 9PP
enquiries@theodora.org
020 7713 0044

A company limited by guarantee 04535844
Registered charity 1094532

THE THEODORA CHILDREN'S CHARITY

England & Wales - Charity number 1094532

Accounts



THEODORA CHILDREN'S CHARITY

ANNUAL REPORT AND
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER
2022

A company limited by guarantee 04535844
Registered charity 1094532

Trustees

Andre Poulie (Founder; Chair)

Jan Poulie (Founder; Vice Chair)

Joshua Byrne

Ian Kelly

Daniel Wise

Kenneth Robertshaw

Janet Lee

Helen Fentimen

Sabine Notz-Catsiapis

(Appointed 19 December 2022)

(Appointed 19 December 2022)

(Appointed 20 February 2023)

Charity number

1094532

Company number

4535844

Registered Office

Theodora Children's Charity

Suite 212 Spaces

70 White Lion Street

London, N1 9PP

www.theodora.co.uk

020 7713 0044

Independent Examiner

Berish Hoffman ACA

Landau Morley LLP

325-327 Oldfield Lane North

Middlesex UB6 0FX

Bankers

Royal Bank of Scotland

63-63 Threadneedle

Street

PO Box 412

London EC2R 8LA

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THANK YOU FROM OUR CHAIR

ANDRÉ POULIE



Our mission to improve life for sick and disabled children, and their families, has been at the centre of our work for 28 years, and, despite the continuing impact of the 2020 pandemic, we achieved a great deal in 2022.

We started the year with Covid restrictions still in place. However, we were able to slowly begin returning with Giggle Doctor hospital visits for sick and vulnerable children. We remained vigilant of the need to make sure our visits, adapted where necessary, were safe for everyone, including our Giggle Doctors. This careful approach meant that we returned to our partnerships with NHS teams in 10 hospitals by the end of the year. The end of 2022 saw a new monarch, a different government and the impact of a severe economic downturn and cost of living crisis for the UK which affected our ability to raise funds.

However, we are pleased with the financial performance for this year, achieved despite the continued operational challenges of restarting the Giggle Doctor programme and supporting Giggle Doctors to return after the 2-year gap. Everyone was delighted and happy to welcome the Giggle Doctors back on the wards to brighten their day.

Towards the end of the year, we were joined by 2 new Trustees, Helen Fentimen, and Janet Lee. Both Trustees bring decades of experience and knowledge of the NHS, and children's services, to support our charity and the children and families we serve, and we welcome them to the Board.

For 2023 we also welcomed back to the Board Sabine Notz - Catsiapis who, along with Andre and Jan Poulie, was a founding member of the charity. We said goodbye to Arpad Busson after many years of support and send him thanks for his valued input.

Throughout the year the small Theodora office team, and Board of Trustees, have remained committed and creative and, along with our professional Giggle Doctors, have enabled us to meet our mission to reach the many children who needed us. My thanks go to all of them for their commitment and efforts to our work.

Of course, this year especially, none of this would be possible without our loyal supporters. My greatest thanks to the many people, and organisations, who have supported us through this transitional year. You helped to touch the life of a child and family when they needed it the most with the special play, fun and laughter that only a Giggle Doctor can bring.

I send you all my heartfelt gratitude for your support and generosity to our wonderful charity.

With all best wishes,



Founder and Chair of the
Board of Trustees of Theodora
Children's Charity

Dated: 28 April 2023



TRUSTEES REPORT

Welcome to Theodora Children's Charity Annual Report and Accounts for 2022.

Theodora Children's Charity is a national children's charity that works to reduce the impact of illness, whatever its severity, of hospital admissions for children and young people through our unique Giggle Doctor Programme. Research shows that hospitals can be a frightening and lonely experience for children. It is especially distressing for younger children who may be separated from their parents, carers, and family for the first time.

Our mission is to help children living with illness, disability and serious health challenges feel better using the proven power of a visit from the Theodora Giggle Doctors. We know from parents the difference a visit can make to a child to help them cope with feeling isolated and anxious, especially for those children with mental health anxiety and challenges.

The Giggle Doctors are professional artistic performers, highly trained by the charity to work in both the hospital and specialist care environments, and with children with disabilities. We know from impact reports that the Giggle Doctor programme improves children's experience of hospital, reduces stress and anxiety, increases opportunities for play and improves wellbeing.



TRUSTEES REPORT

The Board of Trustees recognises that it has been another eventful and challenging year for us all. The impact of COVID-19 has continued to be felt throughout much of the year, especially by sick children, young people, and families. Through our work with NHS hospitals, we know that the pandemic has presented continued uncertainty for children, hospitals, and clinical teams, around the country.

Combined with the continuing success of the Giggle Doctor Digital Visits Programme meant that in 2022 4,978 children were able to have fun and laughter shared with them wherever they were, be it hospital or home.

Throughout 2022, our professional Giggle Doctors met a growing number of children, and young people, experiencing mental health difficulties in hospitals nationwide. We know from our work that a child's stress and anxiety can worsen still further in hospital, and they are apart from their families, school, and friends.

In response to this, in 2023, our team of Giggle Doctors, will undertake specialist child mental health training, along with skills such as Attention Autism techniques through workshops delivered by the charity. This training will enable them to work with children and their families, alongside the NHS teams, to bring playful interactions that support their mental wellbeing.

While 2022 delivered a mixed scenario of uncertainty in many ways, we are very pleased with our achievements. We started the year with 6 NHS partners having Giggle Doctors returning in person and, as restrictions slowly lifted, we increased to 10 partners by the end of the year.



TRUSTEES REPORT

A visit from Giggle Doctors continues to be completely free of charge and parents, carers and the NHS pay nothing towards our costs.

As always, our fundraising and wider office team were flexible, diverse, and creative in response to the ever-changing challenges to raise funds. Being able to meet in person again meant that supporter events were possible, and we enjoyed talking with people about the work of the Giggle Doctors. Experiencing the UK economic uncertainty, our fundraising strategy has focused on re-starting and building relationships with our donors and supporters, as well as growing our on-line presence.

The passion of our supporters for the work we do and their commitment to our cause allows us to provide playful interactions, fun and giggles for children. We are very grateful to the individuals who give regularly, and at our fundraising events, the companies and Trusts who support our projects, and those who generously support us in other ways.



At the end of 2022 we began the big task of moving the office and team to a new location. The old office had served us well for nearly 20 years, but the Board recognised that particularly with changes in work practices, and mindful of the impact for everyone of the recent lockdown restrictions, new surroundings were needed. From January 2023 we will still be in London but in a smaller space enabling us to achieve value for money, and improved working conditions. We look forward to welcoming visitors to our new office in 2023, and to a busy and exciting year.

OUR IMPACT REPORT

In 2022, Theodora Giggle Doctors visited 4,978 children through visits in person and through live video calls and pre-recorded videos, representing a 320% increase compared to the number of children visited in 2021.

Feedback from children, parents and caregivers, and members of NHS hospital staff showed the positive benefits of Giggle Doctor visits. 9-year-old Kristie, who encountered the Giggle Doctors during a 10 day stay at the Royal Alexandra Children's Hospital said:



They made me feel a lot happier and made me laugh a lot! Can you tell them they are the best part of hospital and they are the funniest people I have ever met!

Her mother Alison echoed Kristie's sentiments:

"After everything she'd been through it was lovely to see her proper belly laugh with them and have a brief time totally forgetting the accident."

Seeing your child happy has a profound impact for parents, evidenced in the fact that 100% of parents who responded to our survey experienced a positive benefit themselves from a Giggle Doctor visit.

Children and young people's mental health became an ever more present topic during 2022 as Giggle Doctors noted the growing numbers on the wards. We spoke to Sharon, a Senior Health Play Specialist about the role Giggle Doctors can play in supporting children and young people's wellbeing:

"The difference [the Giggle Doctor] makes to the mental wellbeing of all our patients who are lucky enough to spend time with them is invaluable."

OUR IMPACT REPORT

Of surveyed parents and caregivers, 68% indicated that meeting a Giggle Doctor reduced their child's stress and anxiety levels, and 79% said their child's mood was improved. Recognising that children experiencing complicated and more severe mental health difficulties are in our hospitals more and more, in 2023 mental health remains a key focus for Giggle Doctor training and in discussions with our NHS hospital partners.

Whilst Theodora Giggle Doctors exist to bring joy, laughter, and play to the lives of children living with serious illness and disability, the reach of our impact is much wider. Not only parents like Alyson and staff like Sharon benefit, the Giggle Doctors themselves are profoundly touched by their work. Clare, who's worked as Dr Ding Dong for more than 20 years said:

“For me, the primary focus is the connection to myself and the connection to others, it's being present and being part of the whole, of giving and receiving.”

[Click here to read our full Impact Report](#)



Theodora Children's Charity
2022 Impact Report

4978 children visited by Giggle Doctors in person and through Virtual Visits and Giggle-a-Grams



100% of parents said meeting a Giggle Doctor improved their child's experience of hospital

"it breaks up the [hospital] stay and makes our family feel cared for"

Jodie, Parent



Over **75%** of parents said their child was more playful after meeting a Giggle Doctor

One of our funders, Little Lives UK, said supporting our work "means the world" to them. We're so grateful to our supporters who enable us to continue making this positive impact for so many each year.

HOW WE RAISE FUNDS

The commitment of our supporters for the work that we do allows us to bring our Giggle Doctors to children during, and beyond, the worst health challenge they and their family could face. Our thanks go to everyone who supported us this year, we couldn't have brought fun and laughter to children without you. Donations from charitable trusts, foundations and other grant makers continue to be vital and we are grateful to all who support our work and help us to Give A Giggle. Thank you to the Wimbledon Foundation, Prince of Wales Charitable Fund and our various corporate sponsors including Hugh James law firm and Equifax UK.

Our thanks go to everyone who donated during the annual Christmas Big Give campaign and those who contributed as our Champion and Pledge funders, who together helped us raise a fantastic £67,652. We had a successful Give A Giggle – Double Donation Campaign in October, which raised over £64,000. Thank you to everyone who had a page or donated, we are always very grateful for all donations, and this is particularly true when living costs are increasing.



Our fundraising team worked extremely hard to engage and build positive relationships with all of our stakeholders. We are not funded by the NHS or other public sector organisations, and this means that we must be creative and flexible in our approach to raising the funds we need for the work we do, aiming to be diverse and collaborative in our approach.

Protecting our Supporters - Theodora Children's Charity is registered with the Fundraising Regulator and is committed to upholding the Fundraising Code of Practice. We manage supporter data in accordance with GDPR and ensure we only contact people who have agreed to hear from us. We do not ask anyone who appears to be vulnerable to commit to giving.



FINANCIAL REPORT

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects for which the charity is established are the relief of sickness and disability of children in hospitals by any method which may be regarded as charitable and in particular but without prejudice to the generality of the foregoing by (1) the provision of entertainers and clowns to bring enjoyment; and (2) the making of grants or other financial assistance ; and (3) the provision of medical supplies.

The attached financial statements summarise The Theodora Children's Charity transactions from January to December 2022.

Funds

The Theodora Children's Charity depends solely on donations and grants from individuals, trusts, hospital charities, schools, clubs and companies. Funds available are sufficient to permit the Theodora Children's Charity to carry on operating in the medium term, thanks to the continued support of its donors.

Donations in kind

The charity did not receive any gifts in kind in lieu of goods in 2022.

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make investments. The Trustees currently hold all of the charity's reserves with the Royal Bank of Scotland.

Reserves Policy

As at 31st December 2022, the charity had what the Charity Commission defines as free reserves of £134,713 to provide for the Charity's working capital needs. Reserves should provide a sensible contingency against any unexpected shortfall in fundraising income, emergency expenditure or seed money for new projects.

The reserves policy to provide security is to hold between three and six months (and no less than three months) of running costs which will ensure the uninterrupted services and delivery of the Charity's objectives. The Trustees understand that the current level of reserves is lower than they would like but are taking steps to improve this as well as keeping this under review to ensure they are adequate for future operational needs.

Going Concern

The Trustees believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

Small Company Provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

Structure, Governance and Management



Governing Document

The Theodora Children's Charity is a charitable company limited by guarantee (no. 4535844), incorporated on 16th September 2002 and registered as a charity on 7th November 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Andre Poulie (Founder; Chair)	
Jan Poulie (Founder; Vice Chair)	
Arpad Busson	(Resigned 19 December 2022)
Joshua Byrne	
Ian Kelly	
Daniel Wise	
Kenneth Robertshaw	
Phillip Nelson	(Resigned 4 July 2022)
Janet Lee	(Appointed 19 December 2022)
Helen Fentimen	(Appointed 19 December 2022)
Sabine Notz-Catsiapis	(Appointed 20 February 2023)

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee seeks to ensure that the trustee body is experienced in both the business and the charitable sectors, having long-term experience in their own charities and businesses. The trustees of the charity are unpaid volunteers. We are very thankful for their support. New Board members are nominated by existing Trustees and the Board votes to decide if they are to be invited to join. A majority is required, including a vote from the chairman.

Trustee Induction

New Trustees are given a New Trustee Information Pack which contains information relevant to the Theodora Children's Charity. In addition, a copy of the annual accounts and a copy of the memorandum and articles of association for reference are also provided, along with Charity Commission guidance relating to the role and responsibilities of being a Trustee.



Risk Management

The Board of Trustees actively review the major risks which the charitable company faces and a risk register is reviewed every year. Due to the current economic situation we believe that maintaining reserves at the current levels, combined with an annual review of the internal controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Board has also examined other operational and business risks faced by the charitable company and confirm that they have established systems to mitigate these risks.

The Board of Directors collaborate closely with the staff of The Theodora Children's Charity to provide support in the following areas of expertise: Communication, Fundraising, Human Resources, Legal and Giggle Doctor relations.

Organisational Structure

The Board of Trustees discusses and approves the annual budget and approves the accounts of the charitable company. Further to supporting the charity with their expertise, the Board of Theodora Children's Charity establishes the general strategy for the charity. It delegates to the Chief Executive to supervise the management of Theodora Children's Charity on a day-to-day basis and to implement Board decisions and strategies.

The Fundraising and Communications Manager oversees our fundraising campaigns and communications, along with a Senior Fundraiser and a freelance Trusts fundraiser. The Programme Manager leads on the Giggle Doctor Programme, with the Programme and Quality coordinator. The Senior Finance Officer manages all income reporting, management accounts and statutory reporting.

Plans for the future

In 2023, the charity will continue to focus on fundraising from Companies, Trusts and individuals. Focus will be given to developing new relationships while also maintaining and growing existing ones. There will be critical focus on raising a diversified combination of both restricted and unrestricted income.

The trustee's report was approved by the Board of Trustees:



Trustee and Chairman of the Board

Dated: 28 April 2023

Independent Examiner's report to the Trustees of the Theodora Children's Charity

I report to the trustees on my examination of the financial statements of The Theodora Children's Charity (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.



Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records;
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for account and reporting by charities applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 28 April 2023

Statement of Financial Activities

Including income and expenditure amount for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	255,719	174,503	430,222	218,762	77,846	296,608
Other trading activities	3	5,195	24,556	29,751	419	8,250	8,669
Investments	4	470	-	470	23	-	23
Total income		261,384	199,059	460,443	219,204	86,096	305,300
Expenditure on:							
Raising funds	5	177,597	3,141	180,738	145,793	-	145,793
Charitable activities	6	106,548	165,285	271,833	119,279	85,336	204,615
Total expenditure		284,145	168,426	452,571	265,072	85,336	350,408
Net (outgoing)/incoming resources before transfers		(22,761)	30,633	7,872	(45,868)	760	(45,108)
Gross transfers between funds		45,988	(45,988)	-	(40,296)	40,296	-
Net income/(expenditure) for the year/ Net movement in funds		23,227	(15,355)	7,872	(86,164)	41,056	(45,108)
Fund balances at 1 January 2022		117,663	299,632	417,295	203,827	258,576	462,403
Fund balances at 31 December 2022		140,890	284,277	425,167	117,663	299,632	417,295

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Balance Sheet

As at 31 December 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		6,177		192
Current assets					
Debtors	11	40,990		27,867	
Cash at bank and in hand		405,217		422,386	
		446,207		450,253	
Creditors: amounts falling due within one year	12	(27,217)		(33,150)	
Net current assets			418,990		417,103
Total assets less current liabilities			425,167		417,295
Income funds					
Restricted funds	13		284,277		299,632
Unrestricted funds			140,890		117,663
			425,167		417,295

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 28.04.2023



Andre Poulie
Trustee

Company registration number 4535844



Notes to the Financial Statements

1. Accounting Policies

Charity information

The Theodora Children's Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Spaces Suite 212, 70 White Lion Street, London, N1 9PP.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions and there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% reducing balance
------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.



1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.





Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



2. Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	255,719	174,503	430,222	218,762	77,846	296,608
Donations and gifts						
Individuals	167,701	-	167,701	97,746	-	97,746
Corporate Sponsors	36,976	1,500	38,476	12,541	6,300	18,841
Trusts and Foundations	51,042	173,003	224,045	108,475	71,546	180,021
	255,719	174,503	430,222	218,762	77,846	296,608

3. Fundraising Income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fundraising	5,195	24,556	29,751	419	8,250	8,669

4. Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	470	23

5. Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Commissions	6,091	-	6,091	555
Consultancy	-	-	-	840
Fundraising support	29,790	-	29,790	-
Staff costs	110,457	3,141	113,598	116,568
Support costs	31,259	-	31,259	27,830
	177,597	3,141	180,738	145,793

6. Charitable activities

	2022	2021
	£	£
Staff costs	64,375	61,377
Giggle Doctor fees	59,098	19,213
Materials for Giggle Doctor	630	199
Giggle Doctor travel	5,918	1,365
Giggle Doctor training scheme	18,710	2,468
Giggle Doctor support costs	16,554	714
	165,285	85,336
Share of support costs (see note 7)	102,198	113,534
Share of governance costs (see note 7)	4,350	5,745
	271,833	204,615
Analysis by fund		
Unrestricted funds	106,548	119,279
Restricted funds	165,285	85,336
	271,833	204,615



7. Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	56,215	-	56,215	35,238	-	35,238
Depreciation	1,544	-	3,567	64	-	64
Rent and <u>service</u>	27,500	-	27,500	24,063	-	24,063
Telephone and Internet	2,997	-	2,997	3,382	-	3,382
Legal & Professional fees	3,582	-	3,582	34,417	-	34,417
Office costs	5,985	-	5,985	15,646	-	15,646
Rates and water	1,674	-	1,674	3,310	-	3,310
Repairs and Maintenance	10,400	-	10,400	6,571	-	6,571
Insurance	3,972	-	3,972	4,526	-	4,526
Travel costs	936	-	936	63	-	63
Bank charges	311	-	311	188	-	188
Computer and website	16,318	-	16,318	13,897	-	13,897
Accountancy	2,023	4,350	4,350	-	5,745	5,745
	133,457	4,350	137,807	141,365	5,745	147,110
Analysed between						
Fundraising	31,259	-	31,259	27,830	-	27,830
Charitable activities	102,198	4,350	106,548	113,534	5,745	119,279
	133,457	4,350	137,807	141,364	5,745	147,109

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9. Employees

The average monthly number of employees during the year was:



2022	2021
Number	Number
6	6

9. Employees continued

Employment costs	2022	2021
	£	£
Wages and salaries	198,733	185,144
Social security costs	17,056	15,559
Other pension costs	18,399	12,480
	<u>234,188</u>	<u>213,183</u>

No employee received remuneration amounting to more than £60,000 in either year

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity were £54,884 (2021: £54,538).

10. Tangible fixed assets

	Office equipment
	£
Cost	
At 1 January 2022	10,470
Additions	7,529
At 31 December 2022	<u>17,999</u>
Depreciation and impairment	
At 1 January 2022	10,278
Depreciation charged in the year	1,544
At 31 December 2022	<u>11,822</u>
Carrying amount	
At 31 December 2022	<u>6,177</u>
At 31 December 2021	<u>192</u>





11. Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	40,990	27,867

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	22,502	31,430
Accruals and deferred income	4,715	1,720
	27,217	33,150



13. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Restricted Funds	258,576	86,096	(85,336)	40,296	299,632	199,059	(168,426)	(45,988)	284,277

14. Analysis of net assets between funds

	Unrestricted Fund 2022	Restricted Fund 2022	Total Fund 2022	Unrestricted funds 2021	Restricted funds 2021	Total Fund 2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	6,177	-	6,177	192	-	192
Current assets/(liabilities)	134,713	284,277	418,990	117,471	299,632	417,103
	<u>140,890</u>	<u>284,277</u>	<u>425,167</u>	<u>117,663</u>	<u>299,632</u>	<u>417,295</u>

15. Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	36,267	37,900
Between two and five years	-	151,600
	<u>36,267</u>	<u>189,500</u>

16. Related party transactions

The charity received donations of £56,501 (2021: £92,993) from Theodora Fondation Switzerland. At the year end Theodora owed Theodora Fondation £12,057. Theodora Switzerland was founded in Switzerland by Jan and Andre Poulie in 1993 in memory of their mother, Theodora. The work of The Theodora Children's Charity, the UK charity, is inspired by the philosophy shared by this international network of Giggle Doctor programs.

The charity also received donations of £5,900 (2021: £5,460) from trustees and pro-bono professional services from D Wise, a trustee.

17. Company Limited by Guarantee

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.





Spaces Suite 212, 70 White Lion Street, London, N1
9PP

enquiries@theodora.org

020 7713 0044

A company limited by guarantee 04535844

Registered charity 1094532



@giveagiggle

THE THEODORA CHILDREN'S CHARITY

England & Wales - Charity number 1094532

Accounts



THEODORA CHILDREN'S CHARITY

ANNUAL REPORT AND
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER
2021

Trustees

Andre Poulie (Founder; Chair)
Jan Poulie (Founder; Vice Chair)
Arpad Busson
Joshua Byrne
Ian Kelly
Philip Nelson
Kenneth Robertshaw
Daniel Wise

Registered Office

Theodora Children's Charity
40 Pentonville Road
London N1 9HF
<https://uk.theodora.org>
020 7713 0044

Bankers

Royal Bank of Scotland
63-63 Threadneedle Street
PO Box 412
London EC2R 8LA

Independent Examiner

Berish Hoffman ACA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex UB6 0FX

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THANK YOU FROM OUR CHAIR

ANDRÉ POULIE



Our mission is to help children living with illness, disability and serious health challenges feel better using the proven power of a visit from the Theodora Giggle Doctors. We know from parents the difference a visit can make to a child to help them cope with feeling isolated and anxious, especially during the continuing restrictions of 2021.

This clear purpose on improving life for children and their families has been at the centre of our work for 26 years, and especially during the continuing impact of the pandemic. By maintaining our close collaboration with the NHS teams', we were invited to return to in-person Giggle Doctor visits in 7 hospital's. The welcome back that we received from children, families, doctors and nurses was heart-warming, and just seeing Giggle Doctors walking onto the ward raised everyone's spirits. We will continue to work in collaboration with programme partners to return to hospital in person visits where we can, and continue, to offer our Virtual Visits and Giggle-a-Grams to all hospitals and specialist care centres across the UK.

The success of the Giggle Doctor Digital Virtual Visits Programme meant that in 2021 131 children were able to have fun and laughter shared with them wherever they were and watch pre-recorded Giggle-a-Gram for special events such as birthdays, leaving hospital and 'ringing the bell' at the end of treatment .

We look forward to continuing to work with NHS Health Play Specialists and clinical teams to return to more in-person visits, and sharing on line, to make that vital connection for a child to enjoy, and helping to improve their mental, physical and emotional wellbeing.

As always our small charity office team and Board of Trustees have remained committed and creative and, along with our professional artists, have enabled us to meet our mission to reach as many children as we can.

Of course, none of this would be possible without our loyal supporters. My greatest thanks to the many people and organisations who have supported us through this demanding year. You helped us touch the life of a child and family when they needed us the most with the special joy, fun and laughter only a Giggle Doctor can bring.

With all best wishes,

ANDRÉ POULIE

Founder and Chair of the
Board of Trustees of Theodora
Children's Charity





TRUSTEES REPORT

When Covid-19 hit in early 2020 we didn't imagine that a year later we would still be working remotely, that lockdown would continue to mean that children already isolated by illness could only have 1 hospital visitor and that everyone surrounding them had to wear PPE. At a time when fun and laughter was needed the most we couldn't be there in person, and we all felt their sadness.

2021 has been a year of adapting and rebuilding the Giggle Doctor visiting Programme and our relationships with our hospital partners and our supporters.

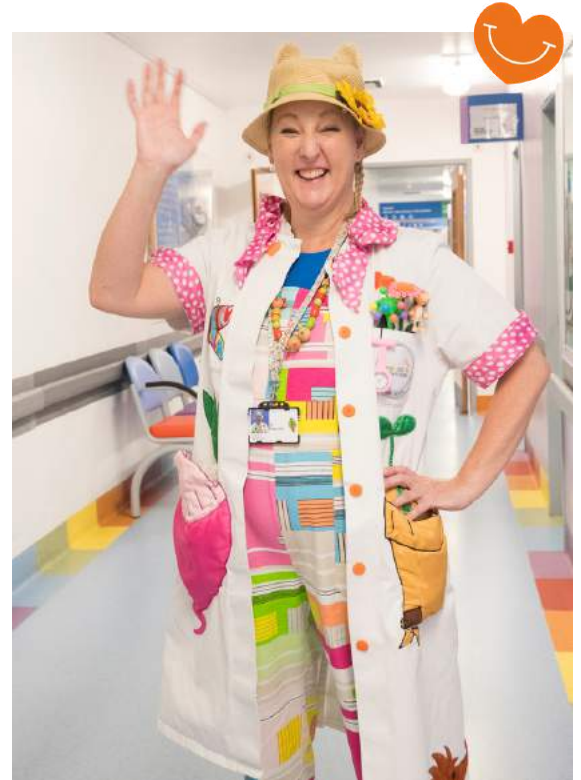
The immediate response in 2020 had been to focus on how to continue to support children and families and our new Giggle Doctor Digital Programme was created. Throughout 2021, with the success of the Digital Programme, Virtual Visits and Giggle-a-Grams continued to develop and grow with adapted visits for 131 children staying in hospital or recovering at home.

Through our strong partnerships with NHS teams we returned to 7 children's hospitals in 2021, as restrictions began to relax towards the end of the year. We focussed on adapting Giggle Doctor in hospital visits to be as Covid-19 safe as possible with strict protocols on testing, reporting and infection control to ensure the safety of everyone involved. The response we received on our return showed how highly everyone values the Giggle Doctors, and the way we have a positive experience for a sick child.



TRUSTEES REPORT

As reflected in our Statement of Accounts we experienced a downturn in the income we were able to raise. As a health charity we do not receive any income from the NHS or statutory services and, like many charities, the opportunities to raise funds was severely restricted by the pandemic. In 2020 we had benefitted from Government support schemes and some major donors. During 2021 our fundraising team focused on raising funds to enable us to return to hospitals, and grow the Virtual Visit programme. Although we successfully used digital fundraising and E-News mailings to share progress with supporters we saw a drop in response to our requests for support.



Additionally, the Board of Trustees made difficult decisions around redundancy, furloughing staff and pausing recruitment into vacancies throughout the spring and summer. We were delighted when later in the year we were able to return to the office and then welcome a new Fundraising and Communications Manager and Senior Finance officer to the team.

Moving into 2022 we are beginning to see an opening up of opportunities for more in person interactions both for Giggle Doctor visits and fundraising partnerships. We will take forward our learning and flexible approach from the last 2 years and are committed to making it possible for many more children and families to experience the joy, fun and laughter that only a Giggle Doctor visit can bring.

OUR IMPACT REPORT

We launched a new Impact Report format which highlights the many different ways in which our Giggle Doctors impact the lives of children and young people. We celebrated being able to visit children in hospital again after successive Covid-19 lockdowns as well as reaching many more children through Virtual Visits and Giggle-a-Grams. An emphasis on Junior Giggle Doctors and a new review of academic literature related to our work also showed the importance of Giggle Doctor training grounded in internationally recognised research. **Click below to read the full report.**



We have shared our Impact report for 2021 on the website and, despite the ongoing challenges, are pleased that 1,050 children were able to have a bedside visit while in hospital. As we continue to return to more hospitals the benefits for children and families will increase, adding to our Virtual Visits.

100% of parents said they would book a Virtual Visit or Giggle-a-Gram again

1050 children visited in hospital

131 Virtual Visits and Giggle-a-Grams

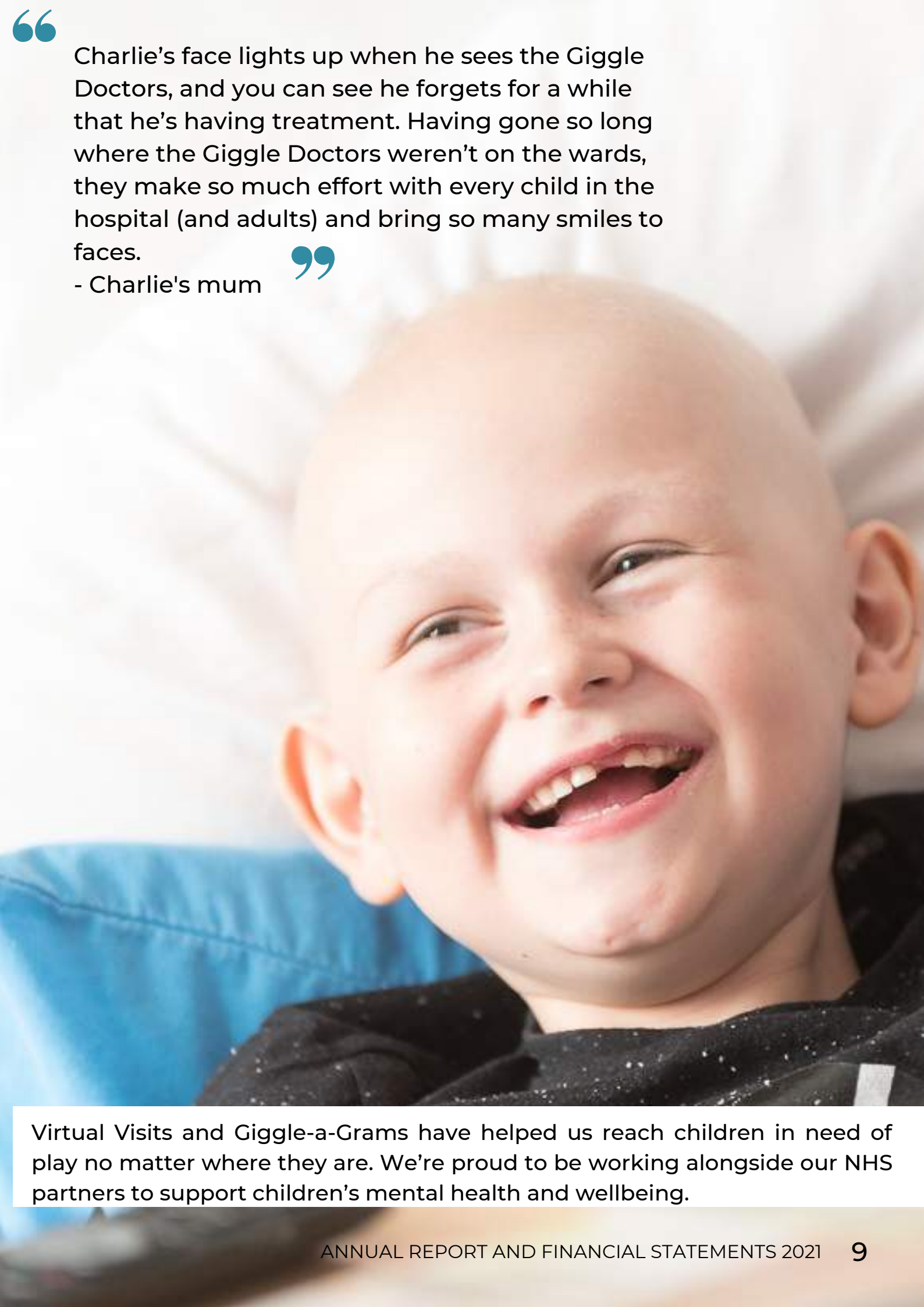
100% of parents said that their child's experience of hospital had been improved, with 78% saying it had been made 'much better'

“

Charlie's face lights up when he sees the Giggle Doctors, and you can see he forgets for a while that he's having treatment. Having gone so long where the Giggle Doctors weren't on the wards, they make so much effort with every child in the hospital (and adults) and bring so many smiles to faces.

- Charlie's mum

”



Virtual Visits and Giggle-a-Grams have helped us reach children in need of play no matter where they are. We're proud to be working alongside our NHS partners to support children's mental health and wellbeing.

HOW WE RAISE FUNDS

The commitment of our supporters for the work that we do allows us to bring our Giggle Doctors to children during, and beyond, the worst health challenge they and their family could face. Our thanks go to everyone who supported us this year, we couldn't have brought fun and laughter to children without you. Donations from charitable trusts, foundations and other grant makers continue to be vital and we are grateful to all who continue to support our work. Thank you also to the Rotary Club of Bradford, the Sussex Community Foundation and corporate sponsors Hugh James law firm and Equifax UK.

Our particular thanks go to everyone who donated during the annual Big Give campaign and those who contributed as our Champion and Pledge funders who together helped us raise a fantastic £63,100.



Through 2021 the continued restrictions had a negative effect on our ability to raise funds, reducing our options to engage with supporters through events such as the London Marathon. In response we increased our social media presence

Our fundraising team worked extremely hard to engage and build positive relationships with all of our stakeholders. We are not funded by the NHS or other public sector organisations, this means that we must be creative and flexible in our approach to raising the funds we need for the work we do, aiming to be diverse and collaborative in our approach.

The Board are keen to lend their support to our dedicated team with the drive to both raise the visibility of the charity, our work and its impact and deliver on our fundraising ambitions. There is agreement to the appointment of Honorary Patrons and Ambassadors who can appear in media and profile raising campaigns and give support to fundraising events. We will also look to identify a Young Ambassador, who may have benefitted from a Giggle Doctor visit. All of which is part of a broader strategic initiative to engage volunteers in a wide range of opportunities to support the charity.

Protecting our Supporters

Theodora Children's Charity is registered with the Fundraising Regulator and is committed to upholding the Fundraising Code of Practice. We manage supporter data in accordance with GDPR and ensure we only contact people who have agreed to hear from us. We do not ask anyone who appears to be vulnerable to commit to giving.





In response to the continuing economic and global uncertainty in 2022 we propose to:

- 1 Focus on working with all of our programme partners to return to in person Giggle Doctor visits in parallel with growing both in person and virtual visits
- 2 Develop and implement a strategic fundraising and communications strategy, including improving the ways we share our work and producing high quality video and graphic messages that demonstrate our impact.
- 3 Invest in key positions to increase the Fundraising Team to maximise the potential of gaining sustainable year on year funding.

LOOKING FORWARD TO 2022

As we move into what we hope is a less challenging year our focus is on our collaborative partnership working with NHS teams, and the return of the Giggle Doctor hospital programme with children and families. To achieve this, we will be restarting the 2nd year of training for the Junior Giggle Doctors to enable them to make independent hospital visits, which was suspended in 2020. This is a key priority and will need dedicated funding and the skills of our Artistic Coordinators to achieve. We are also supporting the Senior Giggle Doctors as they return to hospitals and a new way of working and developing everyone's skills for Virtual Visits and Giggle-a-Grams.

None of this will be possible without the strengthening of our relationships with Individuals, Trusts or Company sponsors. Their commitment and support for our Giggle Doctor programmes means a child living with illness, disability and serious health challenges can feel better – using the proven power of giggling. We have taken the learning from our digital fundraising to make improvements to our social media to allow more people to hear, and see, our amazing work and decide to donate.

2022 will also see the launch of the new Theodora UK website with user friendly, design and navigation content, and ways to donate more easily.

The work of everyone at the charity will be directed towards strengthening our financial sustainability and growing both our in-person and digital visits.

We look forward to embracing all opportunities to reconnect with supporters and introductions to new partners to share the amazing work we do.





THEODORA
Children's Charity
Much more than Laughter



FINANCIAL REPORT

Like many other charities we have faced considerable uncertainty this year on our ability to raise funding and provision of our Giggle Doctor programme.

In 2020 we had benefitted from a number of Covid-19 related funding grants and the Government furlough and support schemes. While this gave us a positive start to 2021 it soon became apparent that, despite a successful Big Give campaign and donations from our loyal supporters and corporate donors, our projected income would be challenging to achieve.



**“The Theodora Children’s charity are amazing! My daughter woke from her surgery in a lot of discomfort and was very poorly. The lovely Dr Nic Nak was truly amazing and cheered her right up. Thank you Dr Nic Nak.”
A Parent**

In addition, re-starting the in-person Giggle Doctor hospital visiting was proving to be very slow. Early in March 2020 hospitals suspended our visits as the full impact of the Pandemic began to be felt. We talked to our NHS partners about how we could still support children, and NHS teams, even though we were not there in person. They told us that children continued to need play and interaction, and more distraction, under the restrictions. These conversations were important when we came to develop the Giggle Doctor Virtual Visits Programme and all of these digital services will continue. Not only do they bridge the gap until we can return fully to hospital visiting but have become integral to the delivery of our mission and we will continue to expand to more children and more locations.

Significantly less income than anticipated under the continuing restrictions meant that we ended the year with a reported deficit of (£45,108).



Reserves Policy

As a charity the Trustees have considered how much funds are needed to be held in reserves in consideration of the intrinsic uncertainty of fundraising and their responsibility to ensure the financial sustainability of the charity in the years to follow.

As at 31st December 2021, the charity had free reserves of £117,663 as defined by the Charity Commission to provide for working capital needs. Reserves provide a sensible contingency against any unexpected shortfall in fundraising income, emergency expenditure or seed money for new projects. The reserves policy to provide security is to hold between no less than 3 months up to 6 months of running costs to ensure uninterrupted services and delivery of the Charity's objectives.

The Trustees acknowledge that the current level of reserves is lower than they would like but will be taking steps to regularly review levels and act when necessary to ensure adequate funds for operational needs.

Going Concern

Due to the continuation of restrictions because of Covid-19 there was a significant impact on the activities of the charity. The Trustees are of the opinion that the charity has sufficient resources to support delivery of its mission to children and families for the foreseeable future. The Trustees believe that there are no going concern issues and will continue to review on a regular basis.

Investment Policy

Under the Memorandum and Articles of Association the charity has the power to make investments. Currently all of the Charity's reserves are held with the Royal Bank of Scotland.

Small Company Provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee seeks to ensure that the trustee body is experienced in both the business and the charitable sectors, having long-term experience in their own charities and businesses. The trustees of the charity are unpaid volunteers. We are very thankful for their support. New Board members are nominated by existing Trustees and the Board votes to decide if they are to be invited to join. A majority is required, including a vote from the Chairman.

Trustee Induction

New Trustees are given a New Trustee Information Pack which contains information relevant to the Theodora Children's Charity. In addition, a copy of the annual accounts and a copy of the memorandum and articles of association for reference are also provided, along with Charity Commission guidance relating to the role and responsibilities of being a Trustee.



Organisational Structure

The Board of Trustees discusses and approves the annual budget and approves the accounts of the charitable company. Further to supporting the charity with their expertise, the Board of Theodora Children's Charity establishes the general strategy for the charity. It delegates to the Chief Executive to supervise the management of Theodora Children's Charity on a day-to-day basis and to implement Board decisions and strategies.

A Fundraising and Communications Manager oversees our fundraising programme and communications, supported by a Fundraising and Communications Co-ordinator. A Programme Manager manages the Giggle Doctor programme. A Finance and Administration Officer administers all income processing and accounting. A qualified Accountant supports this post holder on a monthly basis.

Management of Risk

The Trustees actively review the risk register every year, or in response to noteworthy situations arising. The Board examines operational, financial and business risks faced by the charity through this established system and to ensure that plans are in place to mitigate any risk. The most significant risk to Theodora in the medium term continues to be the uncertainty of fundraising opportunities and our ability to raise the funds we need. We plan to mitigate this risk by working to build strong relationships with supporters across diverse income streams and to increase awareness of our work to a wider audience.

A secondary risk is the return to Giggle Doctor in-person hospital visits being slower than expected. Throughout 2021, this has been a gradual process, with additional Covid-19 infection control measures still in place across all our NHS partners.

As a charity, we updated our risk assessment to take account of the additional infection risks posed by Covid-19. We've kept in regular contact with each of our 26 hospital and specialist care centre partners. As Covid-19 restrictions changed, we were invited to resume in person visits in 6 hospitals in late 2021.



Governance

Legal Structure and Purpose

Theodora Children's Charity is a company limited by guarantee (registered number 04535844) and a registered charity in England and Wales (charity number 1094532).

The purpose of the charity is set out in the Memorandum and Articles of Association which were adopted on 7th November 2002. Our mission is to help children living with illness, disability and serious health challenges feel better – using the proven power of giggling.

Theodora Children's Charity Giggle Doctor programmes are designed to support children diagnosed with life-limiting or life-threatening illness and their families, and the thousands of children who go into hospitals each year for treatment and care. This also extends to our Virtual Visits and Giggle-a-Grams programme providing visits for sick children wherever they may be.



We know from parents and carers that a Giggle Doctor visit:

- ♥ Reduces stress and anxiety for children and their parents during a hospital stay
- ♥ Improves children's experiences of being in hospital
- ♥ Helps children facing multiple hospital visits feel better about their future visits and stays.



...she had all the parents laughing, all the staff laughing, all the patients laughing and it just completely changed up the atmosphere of the whole department.

Natalie Cummins,
Play and Youth Service Team Lead,
Chelsea and Westminster Trust

Fantastic idea and really good to see my daughter distracted and happy...Thank you!!

A Parent



Independent Examiner's report to the Trustees of the Theodora Children's Charity

I report to the trustees on my examination of the financial statements of the Theodora Children's Charity (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and as directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statement of the charity is not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statement carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.



Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records;
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for account and reporting by charities applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated:

Statement of Financial Activities

Including income and expenditure amount for the year ended 31 December 2021

		Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	2	218,762	77,846	296,608	451,565	164,191	615,756
Other trading activities	3	419	8,250	8,669	1,316	300	1,616
Investments	4	23	-	23	206	-	206
Total income		219,204	86,096	305,300	453,087	164,491	617,578
<u>Expenditure on:</u>							
Raising funds	5	145,793	-	145,793	164,803	-	164,803
Charitable activities	6	119,279	85,336	204,615	108,296	123,081	231,377
Total resources expended		265,072	85,336	350,408	273,099	123,081	396,180
Net (outgoing)/incoming resources before transfers		(45,868)	760	(45,108)	179,988	41,410	221,398
Gross transfers between funds		(40,296)	40,296	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(86,164)	41,056	(45,108)	179,988	41,410	221,398
Fund balances at 1 January 2021		203,827	258,576	462,403	23,839	217,166	241,005
Fund balances at 31 December 2021		117,663	299,632	417,295	203,827	258,576	462,403

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Balance Sheet

As at 31 December 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		192		256
Current assets					
Debtors	11	27,868		74,520	
Cash at bank and in hand		422,386		424,387	
		450,254		498,907	
Creditors: amounts falling due within one year	12	(33,151)		(36,760)	
Net current assets			417,103		462,147
Total assets less current liabilities			417,295		462,403
Income funds					
Restricted funds	14	299,632		258,576	
Unrestricted funds		117,663		203,827	
		417,295		462,403	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 13.05.2022



1. Accounting Policies

Charity information

The Theodora Children's Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 40 Pentonville Road, London, N1 9HF.

1.1 Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions and there is not unconditional entitlement to the income, its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% reducing balance
------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.





Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	218,762	77,846	296,608	424,403	164,191	588,594
Government grants	-	-	-	27,162	-	27,162
	218,762	77,846	296,608	451,565	164,191	615,756
Donations and gifts						
Individuals	101,880	-	101,880	205,424	21,118	226,542
Corporate Sponsors	8,407	6,300	14,707	95,596	10,371	105,967
Trusts and Foundations	108,475	71,546	180,021	123,383	132,702	256,085
	218,762	77,846	296,608	424,403	164,191	588,594

3. Fundraising Income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fundraising	419	8,250	8,669	1,316	300	1,616

4. Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	23	206

5. Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Commissions	555	1,519
Consultancy	840	-
Staff costs	116,568	143,141
Support costs	27,830	20,143
	145,793	164,803

6. Charitable activities

	2021	2020
	£	£
Staff costs	61,377	59,686
Giggle Doctor fees	19,213	53,746
Materials for Giggle Doctor	199	1,027
Giggle Doctor travel	1,365	6,511
Giggle Doctor training scheme	2,468	5,760
Giggle Doctor support costs	714	-
	85,336	126,730
Share of support costs (see note 7)	113,534	92,777
Share of governance costs (see note 7)	5,745	11,870
	204,615	231,377
Analysis by fund		
Unrestricted funds	119,279	108,296
Restricted funds	85,336	123,081
	204,615	231,377



7. Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	35,238	-	35,238	41,975	-	41,975
Depreciation	64	-	64	86	-	86
Rent and service	24,063	-	24,063	17,188	-	17,188
Telephone and Internet	3,382	-	3,382	5,153	-	5,153
Legal & Professional fees	34,417	-	34,417	6,837	-	6,837
Office costs	15,646	-	15,646	5,426	-	5,426
Rates and water	3,310	-	3,310	4,336	-	4,336
Repairs and Maintenance	6,571	-	6,571	3,845	-	3,845
Insurance	4,526	-	4,526	3,613	-	3,613
Travel costs	63	-	63	314	-	314
Bank charges	188	-	188	666	-	666
Computer and website	13,897	-	13,897	23,481	-	23,481
Accountancy fees	-	5,745	5,745	-	11,870	11,870
	141,365	5,745	147,110	112,920	11,870	124,790
Analysed between						
Fundraising	27,830	-	27,830	20,143	-	20,143
Charitable activities	113,534	5,745	119,279	92,777	11,870	104,647
	141,364	5,745	147,109	112,920	11,870	124,790

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9. Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
6	6

9. Employees continued

Employment costs	2021 £	2020 £
Wages and salaries	185,144	210,090
Social security costs	15,559	19,421
Other pension costs	12,480	15,291
	213,183	244,802

No employee received remuneration amounting to more than £60,000 in either year

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the Charity were £54,538 (2020: £42,334).

10. Tangible fixed assets

Cost	Office equipment £
At 1 January 2021	10,470
At 31 December 2021	10,470
Depreciation and impairment	
At 1 January 2021	10,214
Depreciation charged in the year	64
At 31 December 2021	10,278
Carrying amount	
At 31 December 2021	192
At 31 December 2020	256





11. Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	15,058	64,309
Prepayments and accrued income	12,810	10,211
	27,868	74,520

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	-	5,318
Other creditors	33,151	31,442
	33,151	36,760

13. Government grants

During the year under review, company received £Nil (2020: £27,162) from the Government under the Corona Virus Job Retention Scheme which has been shown under grants in the financial statements.



14. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources Expended	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
Restricted Funds	217,166	164,491	(123,081)	258,576	86,096	(85,336)	40,296	299,632

15. Analysis of net assets between funds

	Unrestricted Fund	Restricted Fund	Total Fund	Unrestricted funds	Restricted funds	Total Fund
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	192	-	192	256	-	256
Current assets/ (liabilities)	117,471	299,632	417,103	203,571	258,576	462,147
	<u>117,663</u>	<u>299,632</u>	<u>417,295</u>	<u>203,827</u>	<u>258,576</u>	<u>462,403</u>

16. Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	37,900	8,137
Between two and five years	151,600	-
	<u>189,500</u>	<u>8,137</u>

17. Related party transactions

The charity received donations of £92,993 (2020: £77,993) from Theodora Fondation Switzerland. Theodora Switzerland was founded in Switzerland by Jan and Andre Poulie in 1993 in memory of their mother, Theodora. The work of The Theodora Children's Charity, the UK charity, is inspired by the philosophy shared by this international network of Giggle Doctor programs.

The charity also received donations of £5,460 (2020: £10,000) from trustees and pro-bono professional services from D Wise, a trustee.

18. Company Limited by Guarantee

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.





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A company limited by guarantee 04535844
Registered charity 1094532

