

RESTORE HOPE

England & Wales · Charity number 1094494

Details

Other names RESTORE HOPE LATIMER, LATIMER PARK

Status Registered

Legal form Charitable company

Company number [04510290](#)

Registered 2002-11-05

Register [View on the Charity Commission register](#)

Contact

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The Estate Office
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Activities

Objects: THE COMPANY'S OBJECTS ARE:-1. TO ADVANCE THE CHRISTIAN FAITH BY SUCH MEANS BEING CHARITABLE AS THE COUNCIL OF MANAGEMENT MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT INCLUDING BUT NOT EXCLUSIVELY BY THE PROVISION OF A PROPERTY AND FACILITIES FOR USE OF CHRISTIAN GROUPS AND TO HOLD CAMPS AND EVENTS TO FURTHER THE RELIGION THROUGH A VARIETY OF MEANS INCLUDING EVANGELISTIC ACTIVITIES, WORSHIP, PRAYER AND BIBLE STUDY.2. TO PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE, FOR THE BENEFIT OF THOSE PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.3. TO ADVANCE ANY OTHER PURPOSE RECOGNISED AS CHARITABLE UNDER THE LAW OF ENGLAND AND WALES, AS THE COUNCIL OF MANAGEMENT SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE FROM TIME TO TIME.

Activities: The objects are set out in the Mem.& Art's and are to provide facilities for teaching,training recreational and other leisure time occupations in the interests of social welfare,for the benefit of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement,poverty or social and economic circumstances, with the object of improving their conditions of life.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£2,354,530	£956,116	£3,902,133	16
2023-11-30	£697,198	£787,837	£2,503,717	14
2022-11-30	£463,874	£530,782	-	-
2021-11-30	£546,092	£523,682	£2,641,328	13
2020-11-30	£525,772	£478,346	£2,615,886	11

Trustees

Name	Role	Appointed
GARY GRANT	Chair	2002-08-13
Adeola Olusola Muniratu OLUDEMI		2023-01-19
CATHERINE ANN GRANT		2002-08-13
Gareth David Williams		2023-01-19
Jennifer Clare Peters		2023-01-19
SUSAN MARGARET TREVOR		2002-08-30
TIMOTHY RUTHERFORD		2023-01-19

RESTORE HOPE

England & Wales - Charity number 1094494

Accounts

RESTORE HOPE
ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR YEAR ENDED 30TH NOVEMBER 2024



Restore Hope is registered as a Charity, no. 1094494
and as a company limited by guarantee, no. 4510290

Contents

3	Restore Hope Charity Information
4	Introduction from the Chief Executive Officer
6	About Restore Hope
10	Our Impact in 2024
10	Finance and Fundraising
11	Programmes and Activities
12	Our Charitable Objectives
12	Key Strategic Priorities
14	Financial Review and Governance
16	Statement of Responsibilities of the Trustees
17	Auditor's Report to the Members of Restore Hope
20	Statement of Financial Activities
21	Balance Sheet
22	Cashflow Statement
23	Accounting Policies
25	Notes to the Financial Statements

CHARITY INFORMATION

Legal and Administrative Information for the Year Ended 30 November 2024

Trustees' Annual Report

The trustees (who are also directors of the charity for the purposes of Company Law) present their report and the audited financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Charity Registration Number	1094494
Company Number	4510290 England & Wales
Trustees	Mr G Grant – Chairman Mrs C A Grant Mrs A O M Oludemi Mrs J C Peters Mr T Rutherford Mrs S M Trevor Mr G D Williams
Chief Executive Officer	Nate Sence
Auditors	Bianca Permal FCA Dux Advisory Limited Kennel Club House Gatehouse Way Aylesbury
Bankers	Barclays Bank PLC Ashton House 497 Silbury Boulevard Milton Keynes MK9 2LD Kingdom Bank Media House, Padge Road Beeston Nottingham NG9 2RS
Solicitors	Stone King Upper Borough Court Upper Borough Walls Bath BA1 1RG Taylor Walton LLP 28-44 Alma Street Luton Bedfordshire LU1 2PL
Principal Place of Operation and Registered Office	The Estate Office Latimer Park Latimer, Chesham Buckinghamshire HP5 1TU

INTRODUCTION

From Nate Sence, Chief Executive Officer

I am pleased to share the annual report and financial statements for Restore Hope, for the year ended 30 November 2024.

As I reflect on the past year, I am filled with immense gratitude for all that Restore Hope has been able to achieve and for the people who make this work possible.

At its heart, Restore Hope exists to walk alongside families, children and young people facing some of life's toughest challenges. Whether that means delivering food to someone struggling to get by, running parenting support sessions for those trying to build a better future for their children, or creating community through meals, mentoring and shared experiences, our aim is always the same: to restore dignity, build resilience and offer lasting hope.

This year, we've seen that vision come to life in remarkable ways. Over 500 beneficiaries engaged with our services and programmes, 2,000 additional people joined us for community events and hundreds more encountered moments of connection, support and encouragement through our work at Latimer Park and our new base in Amersham. From weekly toddler groups to our Hope Lunch programme for adults in difficult circumstances, the breadth of our support has grown—but more importantly, the depth of transformation people have experienced is clear.

Still, the need continues to grow. While Buckinghamshire is often viewed as an affluent county, we know that our local communities—particularly Chesham, Amersham and Little Chalfont—continue to experience stark inequality and entrenched deprivation. These are not just statistics. They are the stories of families who feel isolated, parents who feel overwhelmed and young people who struggle to see a future for themselves.

That's why our commitment to holistic, relational support remains unwavering. At Restore Hope, we don't offer one-off interventions. We journey with people for as long as it takes, offering tools for life, practical support and encouragement. We do this not because it's easy—but because it's effective. And because we believe every person deserves to have hope.

This year marked an exciting new chapter with the acquisition of our Amersham Community Hub, a centrally located site that is already changing how we reach families most in need. In 2025 we will begin running weekly activities from the space, gaining vital insights into the local community's needs and starting to build relationships that will form the foundation for long-term transformation. This new direction has been shaped by the extensive community consultation we undertook during 2024. These insights have given us a clear picture of the needs and opportunities across our local area—highlighting key themes such as youth provision, family support, mental health, advice and guidance, and food provision—and will guide how we shape the programmes and partnerships going forward.

This year also saw us strengthen our foundations internally. I'm especially grateful to our growing team of volunteers, whose commitment, creativity and compassion underpin everything we do. Our work simply would not be possible without the hundreds of volunteers who give their time, energy and skills to serve others—and I'm thrilled to share that in 2025, this dedication will be formally recognised as they are presented with the King's Award for Voluntary Service.

To our incredible staff team: thank you. Day in and day out, you show up with care, professionalism and a deep sense of purpose, you ensure that our land continues to be a place of restoration, learning and beauty for everyone who comes here. And to our dedicated Board of Trustees, thank you for your wisdom, your prayerful support and your shared vision for a more hope-filled community.

I am also grateful to our many supporters and funders; you faithfully walk alongside us and share the vision for a hope filled tomorrow for everyone in our community. We are humbled by your generosity, particularly in this time when the cost of living has increased dramatically, and there are ever more demands on the bank account for expendable resources and charitable giving. Thank you for prioritising the work of Restore Hope.

Bound together, as a team of volunteers, funders, staff and the families Restore Hope supports, we move forward into 2025 with boldness and hope. This will be a year of transition and investment as we expand our development team, strengthen our partnerships and grow our reach. We remain rooted in the principles that have always guided us: compassion, empathy, advocacy and flourishing. And with the support of your time, talent, treasure and teamwork, I am confident we will continue to walk alongside those in need—helping them find hope for a better tomorrow and therefore, as a result, have a better today.

Please join me as the rally cry across The Chilterns is clear... 'Let's Choose Hope.'

With heartfelt thanks,

A handwritten signature in black ink, appearing to read 'Nate Sence', with a stylized, cursive script.

Nate Sence, Chief Executive Officer

ABOUT RESTORE HOPE

OUR MISSION

Restore Hope creates opportunities for growth and change, breaking through cycles of hardship and helping individuals and families rebuild, take root and thrive. No matter the season or struggle, we believe hope for tomorrow changes your today.

OUR VISION

We see a thriving community of people who, having come through life's challenges, are rooted in resilience, equipped with life skills and actively contributing to the flourishing of those around them.

Restore Hope exists to support families, children and youth facing crisis, isolation, or (in their own words) hopelessness, helping them move towards lasting transformation. Based at Latimer Park, on 360 acres of extraordinary farmland on The Chilterns, bordering Buckinghamshire and Hertfordshire, we provide a safe, welcoming environment where people can pause, reflect, rebuild confidence and develop the skills and relationships needed to move forward with hope.

At the heart of our work is a simple but powerful belief: that change happens when people feel seen, valued and supported over time. Our Theory of Change is built on four interlinked foundations: relational support; practical tools and skills for life; autonomy and maturity; and heartfelt encouragement. Through consistent programming, such as life skills courses, parenting and budgeting support, employability training and food provision, we walk alongside people at their own pace, helping them overcome immediate challenges and build long-term resilience.

Latimer Park remains our core base of operations and a unique setting for restorative work. Here, children, young people and families can participate in programmes designed to build confidence, improve wellbeing and nurture positive relationships. Our commitment to hospitality, nature and our core Christian values (of love, kindness, generosity and grace) shapes everything we do.

In January 2024, we took a significant step forward with the purchase of a new community hub in central Amersham. Located within walking distance of families in greatest need, this building will greatly expand our ability to offer daily support. With planning permission granted in Autumn 2024, we are now actively working to transform the space into a warm space café, a community grocery and a base for holistic, wraparound services. This town-centre presence will allow us to serve more families, more consistently and with deeper community collaboration.

Together, Latimer Park and the Amersham hub form a growing ecosystem of support. Whether through a warm meal, a timely conversation, or a structured programme, Restore Hope is committed to meeting people where they are and helping them choose hope for tomorrow and thereby giving them a better today.

THE NEED

While Buckinghamshire is often perceived as an affluent and desirable county—known for its green spaces, high-performing schools and strong transport links—it is also home to deep-rooted and persistent pockets of deprivation. Our local communities of Chesham, Amersham and Little Chalfont, in particular, demonstrate significant inequality and hidden hardship, especially among families living in social housing or on low incomes.

In its final report, the Social Mobility Commission (2020) ranked the Chiltern District among the worst-performing areas for social mobility in the country. Despite high regional averages for education and wellbeing, children born into poverty in our area are statistically less likely to move out of it than in many

other parts of the UK. This phenomenon is often masked by the overall wealth of the county but remains very real for those living with long-term disadvantage.

The Buckinghamshire Council Joint Health and Wellbeing Strategy (2022–25) highlights that while many residents enjoy excellent life chances, there is a stark divide between those in with higher and those with lower socio-economic statuses, particularly in terms of mental health, access to support and family stability. Local research has also shown that some wards in Chesham fall within the 20% most deprived areas nationally for income affecting children, education outcomes and housing.

During 2024, we have invested time in undertaking a multifaceted consultation to understand the needs of our local community and how we can deliver support that meets this need. We've spoken with 25+ families, 50+ professionals and attended 9 workshops. We've considered perspectives from frontline charities, the local authority, agencies, churches, specialist individuals and of course families. And we've analysed responses from more than 120 individuals who completed a survey exploring local needs.

We believe that commissioning our own research is essential to ensure our response is rooted in current, local insight—enabling us to design programmes that are truly relevant, responsive and impactful.

The service area themes that have come through from the research and for us to consider going forward, include:

1. Youth provision
2. Family support
3. Mental health & wellbeing
4. Advice and guidance
5. Food Provision

We identified additional thematic areas including food provision; community engagement; nature and environment; early years; and training and learning. We feel these areas fit within the primary themes (early years under family support; community engagement as a part of youth work, etc.). As we look to identify specific programmes and delivery partners, we will seek to identify areas of work that map across these themes.

When considering how to best use the opportunity that 2025 presents us, we are keen to devise a programme that would speak to some of these areas but would be considered a universal offering, open to all.

At Restore Hope we believe that to support families out of intergenerational poverty, we must go beyond offering a single intervention. Our experience confirms that families facing hardship often live with multiple and overlapping challenges—such as food insecurity, social isolation, poor mental health and educational or behavioural needs in children.

That is why our approach is holistic and relational. We offer tailored support across a range of life areas, walking alongside families with patience and consistency. With over 20 years of trusted presence in the community, we are uniquely placed to convene other organisations, access specialist support and build bridges of hope and transformation. Our role is to journey with each family for as long as they need, restoring dignity, rebuilding confidence and creating space for change.

THE FUTURE

As we look to the future, Restore Hope remains firmly committed to our long-standing work at Latimer Park, a place where, for over two decades, children, young people and families have found the space, support, skills and encouragement needed to move from crisis toward lasting hope. We will continue to run and develop our range of courses and programmes here, responding to the increasing needs in our community.

At the same time, 2025 marks a major step forward in our long-term vision with the development of a new community hub in central Amersham. Purchased in January 2024 and with planning permission granted in

Autumn 2024, this town-centre site positions us to reach more families more consistently and conveniently—especially those without access to transport to Latimer Park.

From Easter 2025, we will be using the building in its current state to run weekly community activities, including a youth club, toddlers' group, parenting course and The Gathering Place, a community café. This will allow us to enhance our understanding of the existing needs in the local community - where people come from, what challenges they face and how best to serve them. This learning will shape how we prioritise both our energy and our investment.

Thanks to early support from generous individuals and a small number of trusts and foundations, we are now preparing for Phase 1 of redevelopment, beginning in September 2025. This phase involves repurposing the existing Sanctuary into a warm, welcoming space.

While Phase 1 gets underway, we are actively raising funds for Phase 2, which will deliver the full infill and structural development at the heart of the campus—comprising the permanent Warm Space Café, a training kitchen and the Dignity Community Grocery. Our hope is to transition directly into Phase 2 by spring/summer 2026, completing the full project in early 2027.

This significant expansion will allow us to deepen and extend our impact: reaching more families, more consistently and offering holistic support in a space that's both accessible and designed for purpose. We are excited by the momentum building around this vision and grateful for every supporter who shares our commitment to bringing lasting hope to local families.

OUR METHODOLOGY FOR SUPPORT

At Restore Hope, our approach is rooted in relationship, respect and long-term transformation. We recognise that the challenges faced by many families—such as poverty, isolation, poor mental health, or educational disadvantage—are rarely solved by a single intervention. Instead, our support is built on consistent presence and deep listening, grounded in our core values of Love, Empathy, Advocacy and Flourishing.

Our Theory of Change uses the metaphor of a growing tree. Just as healthy growth begins with good soil and careful tending, we believe people thrive when placed in an environment of warmth, trust and opportunity. Many of those we support face “compacted soil” in life—barriers such as family breakdown, low aspiration, poor mental health, or limited opportunity. Our job is to create space for new growth—restoring dignity, building confidence and helping people move from surviving to thriving.

The Four Values that Guide Our Work

- **Compassion** – We recognise the needs of others and seek to respond with care whilst honouring our own need for support. Every interaction is shaped by compassion and the belief that everyone is worthy of care and dignity.
- **Empathy** – We meet people where they are, without judgement. We seek first to understand, recognising each person's story and potential.
- **Advocacy** – We stand alongside families and fight for their right to flourish. Whether connecting them with local services or unlocking opportunity, we help their voices be heard.
- **Flourishing** – Our aim is for individuals not only to recover but to grow. We equip people with tools for life—confidence, skills, relationships and purpose

Through a blend of universal, targeted and specialist programmes delivered both at Latimer Park and our new Amersham community hub, we offer practical tools, social connection, spiritual encouragement and pathways to aspiration. Everything we do is designed to support people as whole individuals—mind, body and spirit—believing that with the right support, hope can take root and lives can be transformed.

OUR PROGRAMMES AND ACTIVITIES

Restore Hope's programmes fall broadly into two categories:

(1) Supporting People in Crisis and (2) Supporting our Wider Community.

1. Supporting People in Crisis

We work closely with local agencies and professionals who refer individuals and families facing significant challenges, such as food poverty, mental health struggles, isolation and family breakdown. Our support includes:

- **Parcels of fresh food**, with a friendly chat to check in, offer encouragement and reduce loneliness.
- **Mentoring and relational support** for families navigating complex or ongoing difficulties.
- **Toddler groups** that offer a safe, supportive space for parents and young children to connect, play and build friendships.
- **Tools for Life courses**, offering practical skills in parenting, cooking, budgeting and gardening to build confidence and resilience.
- **Wellbeing activities** such as creative arts cafés, gardening groups, walk-and-talk sessions and shared lunches that promote emotional and social wellbeing.
- **Holiday programmes** offering fun, safe and inspiring activities for children, young people and their families—creating positive memories and offering vital support during school holidays.
- **Community feasts and celebrations**, where families come together to share food, stories and hope in a welcoming and inclusive environment.
- **Peer support and connection**, helping families facing similar situations build trusted friendships and reduce social isolation.
- **School-based programming**, including one-off and ongoing activities that help pupils engage with nature, develop new skills (such as gardening) and explore their local environment through activities like river-dipping.

2. Supporting Our Wider Community

Beyond crisis support, Restore Hope also provides educational, developmental and faith-based opportunities that enrich our wider community and foster long-term transformation. This includes:

- **Volunteer opportunities**, with training, fellowship and ongoing support for our growing network of dedicated volunteers who help deliver our programmes.
- **Work experience placements**, offering practical learning opportunities across hospitality, facilities, event support and programme delivery for young people and those exploring employment.
- **Church leader engagement**, through a curated series of gatherings that encourage fellowship, learning and mutual support among those working to bring faith and hope to their communities.
- **Hope Leadership Academy**, a practical training and mentoring programme that raises up future leaders through hands-on experience across Restore Hope's work, fostering personal growth and leadership skills.
- **Open Wide the Gates** – We believe that everyone needs their hope restored at times—not only those in crisis. Throughout the year, we run a series of public events that invite the wider community to reconnect with nature, one another and a deeper sense of wellbeing. Events include environmental walks and talks, the Fireworks Display, Nativity Light Trail and New Year's Day Refresh Walk. The estate provides a unique setting to pause, reflect and rediscover joy, helping people maintain emotional and spiritual balance in an increasingly fast-paced world.
- **Church group retreats and weekends away** – Restore Hope hosts church groups from across the UK for camping retreats and community weekends. These gatherings offer space for congregations to deepen relationships, reflect on their shared vision and gain renewed understanding of their mission before returning to their local contexts. Our land and facilities provide a peaceful, purpose-filled environment that supports both rest and spiritual growth

OUR IMPACT IN 2024

Restore Hope exists to see lives transformed in communities facing deep-rooted poverty and social immobility. This year we have continued to meet urgent need while laying strong foundations for future growth.

Our Reach This Year

- Over 500 beneficiaries actively engaged in Restore Hope's services and events
- 190 families identified as our current "caseload" through detailed referral and tracking work
- Average of 425 people fed fortnightly through FoodLife, distributing 120 food boxes across our local community and through our pick 'n' pack grocery
- 2000+ people welcomed to our public community events including the Fireworks Night, Nativity Light Trail and New Year's Refresh Walk
- Weekly nature-based learning and inclusion programmes for 40 young people with special educational needs and/or at risk of exclusion
- 23 parents completed the *Circle of Security* parenting course, with follow-up groups to embed learning
- Nine families joined our pilot of *Family Adventure Days* to rebuild relationships and strengthen bonds
- 50 participants attended the pilot *Aspirations Fair*, showcasing pathways to employment and aspiration; launching our Training Ground pilot

Highlights from the Year

- Training Ground, our employability accelerator, launched with eight pilot participants, moving them toward employment through mentoring, masterclasses and personal discovery work
- The *Grow It, Cook It, Eat It* course upskilled nine FoodLife families with cooking skills to build food confidence and reduce reliance on emergency food support
- Hope Lunch, a spiritual and emotional health programme for adults in self-described "hopeless" situations, supported participants weekly with meals, reflections and community
- The *Side-by-Side* project supported seven young people on the edge of exclusion to build pathways, bridges and confidence through practical outdoor work
- We launched new early years groups and are now reaching up to 21 families weekly, providing stability for children and tools for parents

Our Model at Work

Restore Hope's impact flows from our core methodology, which focuses on Love, Empathy, Advocacy and Flourishing. These values guide all interactions, whether delivering a food box, supporting a family in crisis, or helping someone take steps toward work or wellbeing.

Our work this year addressed key pillars of deprivation:

- Social isolation: through connection-driven spaces like *Hope Café*, *Fire Kitchen* and parenting groups
- Low aspiration: through the *Training Ground* pilot, *Side-by-Side* programmes
- Intergenerational poverty: improving outcomes for parents and children through our parenting and mentoring work rooted in the *Circle of Security* methodology
- Lack of resilience: by integrating our Hope Toolkit and offering accessible holistic support

FINANCE AND FUNDRAISING

Like many charities across the UK, Restore Hope experienced a challenging fundraising environment in 2024. Trusts and foundations reported significant increases in applications—one noting a 300% rise year-on-year—resulting in early closures of funding rounds and higher levels of competition. In response, we

adapted our funding strategy, broadening our portfolio and strengthening our case for support to reflect both the urgency and impact of our work.

Despite the external pressures, we successfully raised our full operational budget for the year and secured substantial funding for the purchase and associated professional costs of our new Amersham Community Hub. Alongside this, we carefully reviewed our expenditure—reducing costs where possible and making creative use of the Latimer Park estate to deliver value for families and the wider community.

In 2024, we also invested in a new Strategy and Partnerships Lead role to help deepen our understanding of local need and avoid duplicating existing services. This focused approach has led to stronger partnerships and a more diverse funding base, positioning us well for long-term sustainability.

It is important to note that the charity's resources are largely tied up in the land, buildings, lake and streams at Latimer Park as Designated Capital Funds – c.£2.3m; and the new Community Hub in Amersham – c. £1.4m. These funds are not available to draw against to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring Latimer Park (2002) and St John's Methodist Church (2024). The land, buildings and lakes at Latimer Park and the campus in Amersham are essential to the running of our charitable activities that inspire, train and equip children, young people and families and bring about restored hope.

In future years, we plan to continue investing in these sites to extend the range and accessibility of our programmes. We are actively seeking new funding partnerships to help make this possible.

PROGRAMMES AND ACTIVITIES

Restore Hope's regular programming includes:

Hope Café: A relaxed drop-in café, meeting weekly and open to all families seeking support and encouragement. Hope Café provides an opportunity for support from Restore Hope's family workers and peer support from families who have experienced similar challenges and been able to overcome these.

Circle of Security Course (CoS): This course meets weekly for eight sessions to help parents strengthen their bond with their children. CoS gives parents tools to understand their child's emotional needs.

FoodLife Delivery and Outreach: We deliver fresh fruit, vegetables and eggs fortnightly to around 120 families. Much of the food is provided at cost by a local food partner, with some seasonal produce grown by young people and volunteers in our Market Garden. All of the eggs come from our flock of 100 hens. We deliver directly to the doorsteps, or invite families to select their own parcels of food and provide support, encouragement and signposting to those in need

Hope Tots: This welcoming toddler group meets Wednesday and Friday mornings. It is open to all families in challenging circumstances and encourages families to put into practice the skills learned at CoS.

Community Garden: Meeting once a week from March to October, this group teaches parents how to grow flowers and vegetables, improving wellbeing and practical skills.

School Sessions: Students from three special needs secondary schools and a local mainstream secondary school visit Restore Hope weekly during term time. Pupils participate in a number of outdoor well-being activities including growing produce in our market garden and contributing to the maintenance of our rare chalk stream environment.

Hope Lunch: Hope Lunch meets weekly and is for adults who have expressed an interest in exploring faith. We invite volunteers from local churches to share their own experiences and help guide the discussions.

Young Volunteers Programme: Young people from local secondary schools meet weekly to contribute to the estate. Whilst some volunteers initially come to Restore Hope as a part of their Duke of Edinburgh Award, many stay on to help with events for families.

Fire Kitchen: Fire Kitchen is a meeting of men and older youth, who gather to strengthen bonds and be mentored over dinner that they cook in our outdoor space.

Church Leaders' Breakfast: Meeting twice a term, we bring together Leaders from local churches to eat breakfast, share concerns with their peers, strengthen their bonds and reflect and pray about the local area. Once a year, the leaders are joined by their own leadership teams for a full day of Retreat and Feast.

Big Family Gatherings: Our annual events include half term activities, Easter Celebrations, Big Summer Days, Family Christmas Events and our Nativity Light Trail. These are open to all families in challenging circumstances in our local community.

OUR CHARITABLE OBJECTIVES

The objects of the charitable company are set out in the Memorandum and Articles of Association and are:

To provide facilities for teaching, training, recreational and other leisure time occupation in the interests of social welfare, for the benefit of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving their conditions of life. The charitable company works in partnership with local churches, local authorities, local groups and organisations which have similar objectives to the charitable company to help achieve these objectives.

To advance the Christian faith by such means being charitable as the Board of Trustees may from time to time in their absolute discretion think fit, including but not exclusively by the provision of property and facilities for use of Christian groups and to hold camps and events to further religion through a variety of means including evangelistic activities, worship, prayer and bible study.

To advance any other charitable purpose recognised as charitable under the law of England and Wales, as the Board of Trustees shall in their absolute discretion determine from time to time.

KEY STRATEGIC PRIORITIES

2030 Strategic Vision

To see our vision come to fruition we must be bold in setting out our strategic goals for the next six years. We have thought broadly about what Restore Hope will look like in 2030 and set out the key goals we feel will stretch and challenge us, while still being attainable.

We will develop a long-term Strategic Plan so that in 2030 we will have:

- a thriving master planned estate serving the local community.
- 800 regular beneficiaries from the local community participating in our programmes.
- a growing number of beneficiaries seeking faith and engaging with local churches.
- a thriving innovation lab and social enterprise providing core employability skills and placing skilled workers into the wider business community.
- a staff team of 30 with strong leaders for each programme who take responsibility for ensuring their area is thriving.
- core group of excellent external delivery partners.
- gender and racially diverse leadership at every level.
- plans to launch a second community hub in an area of significant deprivation.
- a robust operational framework which is easily replicable.
- metrics to demonstrate the impact that we are having.
- a reputation for making a genuine difference.

Strategic Goals 2025

In order to see Restore Hope's 2030 Vision materialise, we have identified four Strategic Goals for 2025

1. **Commit ourselves to our CHILDREN, YOUNG PEOPLE and FAMILIES:** The people we work with are often living in difficult life circumstances. When people choose to engage with Restore Hope, we are committed to helping them to overcome the barriers they face. We will therefore ensure we are being robust in our needs assessments, programme delivery and evaluation, to ensure the support we deliver is impactful.
2. **Invest in our PEOPLE:** In the largest season of growth that the charity has known since its inception, we will invest heavily into the recruitment, retention and recognition of our employees. We will develop clear pathways of progression and will ensure that all staff are trained for the role they are employed in, with an eye towards training for progression when the time arises. Our work culture will be based on the principles and values of Circle of Security. This will ensure we provide a secure base from which employees can explore new and challenging tasks, knowing that there will not be criticism and judgement, but rather constructive feedback, to aid in development. We will also invest in our volunteers, recruiting, retaining and recognising their commitment to the charity and the people it serves.
3. **Solidify our PARTNERSHIPS:** We will codify and enhance our current church and community partnerships; and develop new partnerships with high-quality and impactful delivery organisations. We will design a model of partnership and collaboration that upholds shared values, is financially beneficial and is inspired by the concept of collective impact (i.e. the sum of our parts is greater than our whole). Our partnerships will enable us to launch a programme of activity at Restore Hope Amersham whilst continuing our work at Restore Hope Latimer, so that all of the people we work with can have a more hope-filled future.
4. **Optimise our OPERATIONS:** To provide all of the above and to have significant and sustainable impact on children, young people and families, we will: design and present clear governance structures, policies and procedures; initiate a long-term estates master plan for Latimer Park; successfully launch Restore Hope Amersham; institute a fit-for-purpose CRM system that works seamlessly across the breadth of the charity; have a single tone of voice stretching across multiple platforms digitally and in print and develop our fundraising strategy so that we are primed for future expansions.

FINANCIAL REVIEW AND GOVERNANCE

Our annual total income increased by £1,657,332 (237.7%) vs prior year to £2,354,530. This increase was a result of the generous response to fundraising appeals and through grants and trusts for the programmes that we ran during the year. The majority of our increased income received, was for the purchase of the St. John's Methodist Church building in Amersham. Most of this income came from local donors and trusts who recognise the needs in the area and know the impact our charity can make.

Annual total expenditure (including depreciation) was up £168,279 (21.4%) vs prior year to £787,837. A large proportion of the increase is due to a growing staff team and general increases, such as increased energy costs. The charity has focused on utilising its skilled staff and volunteer teams and its unique indoor and outdoor facilities to enable delivery of its programmes. Like all organisations that are delivering crisis support; providing training and educational programmes; and stewarding historic land and buildings; the highest percentage of costs are associated with the premises and staff to deliver, manage and enable our programmes to operate.

Our year end cash balance of £205,085 is slightly below our reserves policy. Additionally, £94,691 is held in designated and restricted funds and this is specifically capital investment funds for vital building improvement works and estate equipment replacements to enable the long-term viability of the charity and therefore of its programmes. Expenditure is forecast to continue to increase in 2025 with further strengthening and expansion of the core staff team which will enable the delivery of an increased number of programmes that will impact more children, families and young people.

RESERVES POLICY

The Trustees have established a policy whereby they aim to hold general unrestricted funds at a level sufficient to meet a minimum of three months of the charitable company's running costs. This policy and the levels of reserves will be reviewed from time to time.

Our reserves policy has been reviewed and remains relevant.

FUNDRAISING POLICY

The work of the charity is only possible through the generosity of its donors and supporters. The Trustees would like to thank all the supporters for their generosity. The charity seeks to raise funds through attracting grants and trusts, running events, making appeals for specific activities, increasing regular and one-off donors.

The charity is committed to being accountable and responsible for its fundraising activities. The charity did not use any third-party commercial fundraising organisations and did not receive any complaints about fundraising activity during 2024. The charity will continue to review and adhere to guidance provided by the UK fundraising regulator.

INVESTMENT POLICY

The Trustees have power to invest the monies of the charitable company not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The Trustees have, in their view, met the public benefit requirement through the charity's many and varied activities and events in the local community.

THE TRUSTEES

The Trustees, who served throughout the year and to date, were Mr G Grant, Mrs C A Grant, Mrs S M Trevor, Mrs J C Peters, Mr T Rutherford, Mr G D Williams and Mrs A O M Oludemi.

They are directors for the purpose of company law and trustees for the purpose of charity law. New Trustees may be appointed by a resolution of the Trustees. Trustees are appointed for fixed terms of three years

and can offer themselves for re-election for up to two further terms. The Trustees delegate the day-to-day management of the charitable company to the Chief Executive Officer.

KEY MANAGEMENT PERSONNEL

The Trustees consider the senior management team to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in 2024. There were no directors' expenses in the year and related party transactions are disclosed in the notes to the accounts. The pay of the key management personnel and all staff is reviewed annually. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities. The remuneration benchmark is the midpoint of the range paid for similar roles in similar charities and sizes.

GOING CONCERN

The Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

RISK MANAGEMENT

The Trustees have examined the major risks that the charitable company faces and confirms that systems have been established so that the necessary steps can be taken to lessen these risks.

Since the year end, the trustees have completed a full governance review and provided training for staff in safeguarding, discrimination, whistleblowing and equality and diversity. All HR staffing policies have been externally audited and reviewed by qualified professionals and are stored on an internal filing system available for all staff to access.

All policies that concern the general public (i.e. Safeguarding, Data Protection, Whistleblowing and Concerns and Complaints) are publicly available on the Restore Hope website.

Through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts. The principal risks and uncertainties identified by the charity are as follows:

RISK IDENTIFIED AND ACTION TAKEN TO MITIGATE THE RISK

Health and Safety: The charity recognises that all activities with children, young people and families carry an inherent level of risk.

- Health and Safety policy is in place and should be read and signed by all staff and core volunteers.
- Risk assessment process in place for all charitable activities.
- Regular first aid training provided to key members of the staff team.

Financial: The charity's work is dependent on sufficient incoming financial resources to cover operating costs.

- The finances are reviewed quarterly by the Finance Committee and reported to the full trustee board.
- Annual independent reviews are completed.
- Actively working towards reserves policy.
- Instigated strategic development plan to broaden and grow income streams.

Safeguarding: The charity works with children, young people and vulnerable adults.

- Safeguarding policy in place and read and signed by all new staff and core volunteers.
- All staff and volunteers are required to complete and undergo DBS check.
- The resulting DBS is reviewed and if it is satisfactory according to our DBS and safeguarding policy, the staff member/volunteer may begin in their position
- Safeguarding training is provided for all staff and relevant volunteers
- To support the Safeguarding Lead, a named trustee is assigned to oversee safeguarding (J Peters)

- In support of the wider team, a named trustee is assigned to oversee staff welfare and development (A Oludemi)

Data Protection: The charity recognises that all data needs to have appropriate permissions and be held securely to minimise risks.

- The Charity has instigated all necessary procedures and policies to ensure it complies with the latest UK General Data Protection Regulation.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with Chapter 3 of Part 16 of the Companies Act 2006 relating to small entities.

FOR AND ON BEHALF OF THE TRUSTEES



Mr G. Grant, Chair of Trustees
Date: 15 August 2025
The Estate Office, Latimer Park,
Latimer, Chesham,
Bucks, HP5 1TU

Independent Auditor's Report to the Members of Restore Hope

Opinion

We have audited the financial statements of Restore Hope (the 'charitable company') for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at [date], and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: The Charities Act 2011, The Companies Act 2006, UK GAAP, the UK Corporate Governance Code, UK corporate tax laws, Occupational Health and Safety regulations, and the Data Protection Act.
- We obtained an understanding of how the charitable company complies with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations. We corroborated our enquiries through our review of board minutes.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:
 - o Identifying and assessing the controls management has in place to prevent and detect fraud;
 - o Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - o Challenging assumptions and judgments made by management in its significant accounting estimates and judgments.

- Identifying and testing journal entries, in particular journal entries posted with unusual account combinations.
- Assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Bianca Permal FCA, Senior Statutory Auditor
Date: 18 August 2025
Dux Advisory Ltd
Kennel Club House,
Gatehouse Way, Aylesbury,
HP19 8DB

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account for the Year Ended 30 November 2024

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	523,526	-	1,517,450	2,040,976	344,117
Grants received		49,116	-	54,000	103,116	196,263
Other income	4	205,216	-	-	205,216	156,181
Investment income		5,222	-	-	5,222	637
Total income		783,080	-	1,571,450	2,354,530	697,198
Expenditure on						
Charitable Activities	5	825,726	50,446	79,944	956,116	787,837
Total expenditure		825,726	50,446	79,944	956,116	787,837
Net income/(expenditure) before other recognised gains/losses	2	(42,646)	(50,446)	1,491,506	1,398,414	(90,639)
Net income/(expenditure) for the year before transfers		(42,646)	(50,446)	1,491,506	1,398,414	(90,639)
Transfers	13	75,000	1,361,433	(1,436,433)	-	-
Net movements in Funds		32,354	1,310,987	55,073	1,398,414	(90,639)
Balances carried forward at 30 November 2023		172,731	2,291,368	39,618	2,503,717	2,594,356
Balances carried forward at 30 November 2024		205,085	3,602,355	94,691	3,902,131	2,503,717

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 18-24 form part of these financial statements.

Whilst the annual net gains show as £1,398,414 (2023: £90,639), it is important to note that this figure is after charging annual depreciation on the assets of £50,446 (2023: £49,597)

BALANCE SHEET
As at 30 November 2024

	Note	General funds £	Designated: Property & Fixed Assets £	Restricted: Property & Fixed Assets £	Total 2024 £	Total 2023 £
Tangible fixed assets	8	-	4,106,155	-	4,106,155	2,795,168
Current assets						
Debtors	9	48,937	-	-	48,937	16,431
Cash at bank		181,310	-	94,691	276,001	213,729
		230,247	-	94,691	324,938	230,160
Creditors - Amounts due within one year	10	(25,160)	-	-	(25,160)	(17,813)
Net current assets		205,087	-	94,691	299,778	212,347
Creditors - Amounts due after more than one year	11	-	(503,800)	-	(503,800)	(503,800)
Total assets less liabilities		205,087	3,602,355	94,691	3,902,133	2,503,715
Represented by						
General unrestricted income funds	13	205,085	-	-	205,085	172,731
Designated capital funds	13	-	3,602,355	-	3,602,355	2,291,368
Restricted funds	13	-	-	94,691	94,691	39,618
		205,085	3,602,355	94,691	3,902,131	2,503,717

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provision FRS 102.

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 18-24 form part of these financial statements.

As mentioned in the Annual Report, the charity's resources are largely tied up in the Designated Capital Funds - £3.7m. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago, as well as the recent acquisition of St John's Methodist Church. The land, buildings and lakes at Latimer Park, and our new Amersham campus, are essential to the running of indoor and outdoor activities and programmes, alongside our on-site partners and collaborators, to inspire, train and equip children, young people and families and bring restored hope.

The directors of the Charity (and trustees) acknowledge their responsibility for complying with the requirements of the Companies' Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 15 August 2025 and were signed below on its behalf by:



G Grant, Chair of Trustees

CASH FLOW STATEMENT

For the year ended 30 November 2024

	Total funds £	Prior year funds £
Cash flows from operating activities:		
<i>Net cash provided by (used in) operating activities</i>	1,423,701	(32,723)
Cash flows from investing activities:		
Purchase of property, plant and equipment	(1,361,433)	(39,558)
<i>Net cash provided by (used in) investing activities</i>	<u>(1,361,433)</u>	<u>(39,558)</u>
Cash flows from financing activities:		
<i>Net cash provided by (used in) financing activities</i>	<u>-</u>	<u>-</u>
<i>Change in cash and cash equivalents in the reporting period</i>	62,268	(72,281)
Cash and cash equivalents at the beginning of the reporting period	213,730	286,011
Cash and cash equivalents at the end of the reporting period	<u>275,998</u>	<u>213,730</u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	1,398,414	(90,639)
Adjustments for:		
Depreciation charges	50,446	49,597
(Increase)/decrease in debtors	(32,506)	766
Increase/(decrease) in creditors	7,347	7,553
<i>Net cash provided by (used in) operating activities</i>	<u>1,423,701</u>	<u>(32,723)</u>

ACCOUNTING POLICIES

For the Year Ended 30 November 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Hope meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Board of Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees have taken a conservative approach to budgeting and are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Income

Income represents donations and proceeds of fundraising, monies received for events and other self-funding activities. Income has been accounted for on the basis of cash received, except for tax recoverable in respect of Gift Aid receipts and interest receivable which are accounted for on an accrual's basis

Expenditure

Expenditure is accounted for on an accrual's basis, inclusive of VAT, which cannot be recovered. Charitable activities include the costs of activities which meet the objectives of the charitable company and any grants payable. Costs are allocated to specific events and activities, where possible. Support costs are costs relating to the overall operation of the charity and it is not considered practicable to apportion these costs between specific events and activities on a reliable and consistent basis.

Where gifts in kind or donated services are made to the charitable company, a credit is made to the income of the charitable company at a valuation made by the Board of Trustees. If the charitable company is provided with facilities at no charge or reduced cost, the full market cost is included in expenditure with corresponding recognition of income.

Governance costs are those associated with meeting the statutory requirements of running the charitable company. These costs include costs relating to the statutory audit.

Fixed Assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Depreciation is calculated to write off the costs of the fixed asset by equal instalments as follows, all straight line:

Freehold buildings - 2% per annum straight line

Fixtures and fittings - 25 % per annum straight line

Plant and machinery - 25 % per annum straight line

Assets in the course of construction are only depreciated from the date at which they are completed and are brought into use by the charity.

For the Year Ended 30 November 2024

ACCOUNTING POLICIES (CONT)

Post balance sheet events

There are no material impacts on the Charity or its assets which are required to be highlighted in the post balance sheet events notes.

Tax Status

As a registered charity the charitable company is not liable to corporation tax as a result of exemptions afforded under the Corporation Taxes Act 2010 (CTA2010).

Pension costs

The company operates defined contribution schemes for the benefit of its employees. The costs of contributions are charged against income in the year in which they are payable.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Council of Management.

Designated funds - these are funds set aside by the Council of Management out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any estimates and judgements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Funds accounting

Funds held by the charitable company are:

The nature and purpose of each fund is explained further in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 November 2024

2. NET (EXPENDITURE)/ INCOME FOR THE YEAR

	2024	2023
	£	£
Depreciation	50,446	49,597
Independent Examiner fees	3,787	4,363
	<u>54,233</u>	<u>53,960</u>

3A. DONATIONS AND LEGACIES 2024

	General funds	Designated funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Charitable income including Gift Aid	509,408	-	1,517,450	2,026,858	328,816
Income from other events	14,118	-	-	14,118	15,301
Donated services	-	-	-	-	-
	<u>523,526</u>	<u>-</u>	<u>1,517,450</u>	<u>2,040,976</u>	<u>344,117</u>

3B. DONATIONS AND LEGACIES 2023

	General funds	Designated funds	Restricted funds	Total funds 2023
	£	£	£	£
Charitable income including Gift Aid	268,816	-	60,000	328,816
Income from other events	15,301	-	-	15,301
Donated services	-	-	-	-
	<u>284,117</u>	<u>-</u>	<u>60,000</u>	<u>344,117</u>

4A. OTHER INCOME 2024

	General funds	Designated funds	Total funds 2024	Total funds 2023
	£	£	£	£
Licence of fishing rights	40,000	-	40,000	40,000
Other contractual income	5,400	-	5,400	21,877
Farm	68,436	-	68,436	16,015
Gain on disposal of fixed assets	-	-	-	4,120
Rental Income	91,380	-	91,380	74,169
	<u>205,216</u>	<u>-</u>	<u>205,216</u>	<u>156,181</u>

4B. OTHER INCOME 2024

	General funds	Designated funds	Total funds 2023
	£	£	£
Licence of fishing rights	40,000	-	40,000
Other contractual income	21,877	-	21,877
Farm	16,015	-	16,015
Gain on disposal of fixed assets	4,120	-	4,120
Rental Income	74,169	-	74,169
	<u>156,181</u>	<u>-</u>	<u>156,181</u>

5. CHARITABLE ACTIVITIES - COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTIVES OF THE CHARITY

	2024				2023			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Fund	Fund	Fund		Fund	Fund	Fund	
£	£	£	£	£	£	£	£	
Salary costs (note 7)	541,921	-	54,000	595,921	394,010	-	60,000	454,010
Provision of emergency meals and food boxes	26,429	-	-	26,429	28,681	-	-	28,681
Farm expenditure	25,003	-	-	25,003	39,449	-	-	39,449
Estate maintenance	4,132	-	-	4,132	5,398	-	-	5,398
Buildings maintenance	21,423	-	16,344	37,767	18,879	-	-	18,879
General office expenses	32,547	-	-	32,547	28,470	-	-	28,470
Travel expenses and staff training	10,105	-	-	10,105	3,693	-	-	3,693
Utilities	31,130	-	-	31,130	23,940	-	-	23,940
Insurance	13,820	-	-	13,820	11,415	-	-	11,415
Rates	5,259	-	-	5,259	5,519	-	-	5,519
Activities (events) costs	32,499	-	-	32,499	35,183	-	-	35,183
Interest payable	28,920	-	-	28,920	26,525	-	-	26,525
Advertising	7,774	-	-	7,774	1,307	-	-	1,307
Depreciation	-	50,446	-	50,446	-	49,597	-	49,597
Hospitality Expenses	26,891	-	-	26,891	29,493	-	-	29,493
Housekeeping	2,000	-	-	2,000	2,351	-	-	2,351
Motor expenses	7,542	-	-	7,542	10,501	-	-	10,501
Professional fees (property development)	-	-	-	-	-	-	-	-
Debt Written off	-	-	-	-	-	-	-	-
Governance costs (note 6)	8,331	-	9,600	17,931	13,426	-	-	13,426
	<u>825,726</u>	<u>50,446</u>	<u>79,944</u>	<u>956,116</u>	<u>678,240</u>	<u>49,597</u>	<u>60,000</u>	<u>787,837</u>

6. Governance Costs

	2024				2023			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Fund	Fund	Fund		Fund	Fund	Fund	
£	£	£	£	£	£	£	£	
Independent Examination fees	-	-	-	-	4,063	-	-	4,063
Auditors remuneration	3,187	-	-	3,187	-	-	-	-
Accountancy fees	600	-	-	600	300	-	-	300
General office expenses	4,104	-	-	4,104	3,574	-	-	3,574
Professional and Legal fees	440	-	9,600	10,040	5,489	-	-	5,489
	<u>8,331</u>	<u>-</u>	<u>9,600</u>	<u>17,931</u>	<u>13,426</u>	<u>-</u>	<u>-</u>	<u>13,426</u>

7. EMPLOYMENT COSTS

	2024	2023
	£	£
Salaries and wages	524,784	405,199
Social security costs	45,238	28,745
Employer pension costs	25,899	20,066
	<u>595,921</u>	<u>454,010</u>

The number of employees whose salary exceeded £60,000 as of 30 November 2024 was:

	2024	2023
£60,000 - £70,000		1
£70,000 - £80,000	1	

(This is comprised of gross salary and employer social security costs)

On average there were 16.83 (FTE) employees during the year (2023: 14). The total employee benefits of the key management personnel of the charity was £250,243 (2023: £293,855). No expenses were reimbursed to trustees in the year (2023: £nil). No trustee received remuneration from the charitable company in the current or prior year.

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Plant & Machinery	Office Equipment	Assets in Course of Construction	Total
COST	£	£	£	£	£	£
At 1 December 2023	3,194,812	22,962	217,944	8,395	51,165	3,495,278
Additions	1,406,328	1,044			(45,939)	1,361,433
Disposals					-	-
At 30 November 2024	4,601,140	24,006	217,944	8,395	5,226	4,856,711
DEPRECIATION						
At 1 December 2023	486,311	17,932	194,468	1,399	-	700,110
Charge for the period	33,231	2,511	12,605	2,099	-	50,446
On disposals					-	-
At 30 November 2024	519,542	20,443	207,073	3,498	-	750,556
NET BOOK VALUE						
At 30 November 2024	4,081,598	3,563	10,871	4,897	5,226	4,106,155
At 30 November 2023	2,708,501	5,030	23,476	6,996	51,165	2,795,168

All of these assets are used for charitable purposes. Assets in the course of construction represent expenses and costs of reconfiguring buildings to meet the ongoing operational needs of the charity.

Assets in the course of construction are only depreciated from the date at which they are completed and are brought into use by the charity.

9. Debtors

	2024	2023
	£	£
Prepayments	12,449	10,411
Other debtors	36,488	6,020
	<u>48,937</u>	<u>16,431</u>

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2024	2023
	£	£
PAYE and social security	12,678	12,307
Payroll liability	(32)	(32)
Pension creditor	-	-
Deferred Income	-	-
Accrued wages	6,825	-
Accruals	5,689	5,538
	<u>25,160</u>	<u>17,813</u>

11. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Loans :		
Buckinghamshire Building Society	503,800	503,800
	<u>503,800</u>	<u>503,800</u>

The mortgage from Buckinghamshire Building Society is a 15-year interest only mortgage commencing 26 June 2013 and is repayable in June 2028. The effective interest rate at 30 November 2024 was 5.59%. The mortgage is secured against 21 & 24 Latimer Park, Latimer, Chesham, Bucks, HP5 1TU.

12. RELATED PARTY TRANSACTIONS

In the year ended 30 November 2024, UK retailer The Entertainer, of which two of its five directors also serve as trustees at Restore Hope, made donations totalling £325,000 (2023: £150,000) for the day-to-day running of the Charity and £500,000 towards the purchase of the St John's Methodist Church building. The Grant Foundation, of which two of its six directors also serve as trustees at Restore Hope gave a grant of £800,000 (2023: None) towards the purchase of the St John's Methodist Church building. Mr. D Trevor, the husband of one of the trustees made donations totalling £1200 (2023: £1200) during the year ended 30 November 2024. In the year ended 30 November 2024, The Entertainer was paid £444.68 (2023: £508.14) for the purchase of toys for Christmas parties for the families that Restore Hope supports.

13A. MOVEMENT IN FUNDS 2024

	At 30 November 2023 £	Income £	Expenditure £	Transfers £	At 30 November 2024 £
Restricted Funds:					
Property & Fixed Asset Fund	39,618	1,517,450	(25,944)	(1,436,433)	94,691
Rothschild Foundation Grant	-	54,000	(54,000)	-	-
<i>Total restricted funds</i>	<u>39,618</u>	<u>1,571,450</u>	<u>(79,944)</u>	<u>(1,436,433)</u>	<u>94,691</u>
Designated capital funds					
Property & Fixed Asset Fund	2,291,368	-	(50,446)	1,361,433	3,602,355
<i>Total designated funds</i>	<u>2,291,368</u>	<u>-</u>	<u>(50,446)</u>	<u>1,361,433</u>	<u>3,602,355</u>
General Unrestricted Funds	172,731	783,080	(825,726)	75,000	205,085
	<u>172,731</u>	<u>783,080</u>	<u>(825,726)</u>	<u>75,000</u>	<u>205,085</u>
Total funds	<u>2,503,717</u>	<u>2,354,530</u>	<u>(956,116)</u>	<u>-</u>	<u>3,902,131</u>

Transfers out of the restricted property & fixed asset fund represent £1,361,433 capital purchases made with restricted donations during the year, and £75,000 representing 5% of restricted donations contributing to general administration costs. The Rothschild Foundation Grant of £60,000 is restricted to Estates team salaries and on-costs.

The Restricted Property & Fixed Asset Fund relates to funds available for maintenance of the property and other Trust assets.

13B. MOVEMENT IN FUNDS 2024

	At 30 November 2022 £	Income £	Expenditure £	Transfers £	At 30 November 2023 £
Restricted Funds:					
Property & Fixed Asset Fund	93,514	7,500	-	(61,396)	39,618
Rothchild Foundation Grant	-	60,000	(60,000)	-	-
<i>Total restricted funds</i>	<u>93,514</u>	<u>67,500</u>	<u>(60,000)</u>	<u>(61,396)</u>	<u>39,618</u>
Designated capital funds					
Property & Fixed Asset Fund	2,439,932	-	(49,597)	(98,967)	2,291,368
<i>Total designated funds</i>	<u>2,439,932</u>	<u>-</u>	<u>(49,597)</u>	<u>(98,967)</u>	<u>2,291,368</u>
General Unrestricted Funds	60,910	629,698	(678,240)	160,363	172,731
	<u>60,910</u>	<u>629,698</u>	<u>(678,240)</u>	<u>160,363</u>	<u>172,731</u>
Total funds	<u>2,594,356</u>	<u>697,198</u>	<u>(787,837)</u>	<u>-</u>	<u>2,503,717</u>

The Property and Fixed Asset Fund is represented by Fixed Assets (see the Balance Sheet and note 8) and relates to the original cost of acquiring the Latimer site, and the recent acquisition of St John's Methodist Church, net of mortgage financing as set out in note 11. As mentioned previously, these are not available to run activities and programmes or support core charity costs.

14. CONTINGENCIES

There were no contingent liabilities which should be disclosed at 30 November 2024 (2023: None).

15. CAPITAL COMMITMENTS

There were no capital commitments at 30 November 2024 (2023: None).

16. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

17. FUTURE COMMITMENTS

The Charity has no commitments, obligations or intentions to provide services, funding or other resources in the future.

18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2023 £
Incoming resources					
Incoming resources from generated funds					
Donations	3	344,117	-	-	344,117
Grants received		128,763	-	67,500	196,263
Other income	4	156,181	-	-	156,181
Investment income		637	-	-	637
Total income		629,698	-	67,500	697,198
Expenditure on					
Charitable Activities	5	678,240	49,597	60,000	787,837
Total expenditure		678,240	49,597	60,000	787,837
Net income/(expenditure) before other recognised gains/losses	2	(48,542)	(49,597)	7,500	(90,639)
Net income/(expenditure) for the year before transfers		(48,542)	(49,597)	7,500	(90,639)
Transfers	13	160,363	(98,967)	(61,396)	-
Net movements in Funds		111,821	(148,564)	(53,896)	(90,639)
Balances carried forward at 30 November 2022		60,910	2,439,932	93,514	2,594,356
Balances carried forward at 30 November 2023		172,731	2,291,368	39,618	2,503,717

RESTORE HOPE

England & Wales - Charity number 1094494

Accounts

RESTORE HOPE
ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR YEAR ENDED 30TH NOVEMBER 2023



Restore Hope is registered as a Charity, no. 1094494
and as a company limited by guarantee, no. 4510290

Contents

3	Restore Hope Charity Information
4	Introduction from the Chief Executive Officer
6	About Restore Hope
8	Our Impact in 2023
10	Programmes and Activities
10	Charitable Objectives
11	Key Strategic Priorities for 2024
12	Financial Review and Governance
14	Statement of Responsibilities of the Trustees
15	Independent Examiners Report to the Trustees
16	Statement of Financial Activities
17	Balance Sheet
18	Accounting Policies
20	Notes to the Financial Statements

CHARITY INFORMATION

Legal and Administrative Information For the Year Ended 30 November 2023

Trustees' Annual Report

The trustees (who are also directors of the charity for the purposes of Company Law) submit their annual report and the financial statements for the year ended 30 November 2023. These have been prepared in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and have been submitted for independent examination under section 145 of the Charities Act 2011 ('the 2011 Act'). The examination has been carried out following the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Charity Registration Number	1094494
Company Number	4510290 England & Wales
Trustees	Mr G Grant – Chairman Mr P Doyle (resigned 19 Jan 2023) Mrs C A Grant Mrs A O M Oludemi (appointed 19 Jan 2023) Mrs J C Peters (appointed 19 Jan 2023) Mr T Rutherford (appointed 19 Jan 2023) Mrs S M Trevor Mr G D Williams (appointed 19 Jan 2023)
Chief Executive Officer	Nate Sence
Independent Examiner	Bianca Permal FCA Dux Advisory Limited Kennel Club House Gatehouse Way Aylesbury
Bankers	Barclays Bank PLC Ashton House 497 Silbury Boulevard Milton Keynes MK9 2LD Kingdom Bank Media House, Padge Road Beeston Nottingham NG9 2RS
Solicitors	Stone King Upper Borough Court Upper Borough Walls Bath BA1 1RG Taylor Walton LLP 28-44 Alma Street Luton Bedfordshire LU1 2PL
Principal Place of Operation and Registered Office	The Estate Office Latimer Park Latimer, Chesham Buckinghamshire HP5 1TU

INTRODUCTION

From Nate Sence, Chief Executive Officer

I am pleased to share the annual report and financial statements for Restore Hope, for the year ended 30 November 2023.

Hope isn't a word we use flippantly; **we believe everyone has a right to a hope-filled future.** Many people in our community have lost their hope as a result of challenging circumstances, systems that make it difficult to overcome hardship, or because they feel helpless to make changes to their lives and don't believe that there can be a better tomorrow.

According to our local community boards:

- 1,000+ children are living in poverty in Amersham and Chesham - this means that in the last month, their families were unable to provide for them all of the basic essentials like having enough food, a warm home, and suitable clothing.
- More than one in ten local people lack qualifications, making it incredibly challenging to secure gainful employment
- Poor mental health is on the rise across all age groups, increasing by 74%¹

These are big numbers in a community more well known for its wealth than its deep pockets of deprivation.

We, as a staff team and a faithful army of local volunteers, believe that it is possible to change our local narrative to one that declares this area as the best in the country for raising aspirations and restoring hope for everyone no matter where they find themselves.

Raising aspirations is intrinsic to restoring hope, and this year we have raised our own aspirations for what we are able to do to encourage and support local families in need. You'll read in this report how we have worked hard to increase our impact in 2023, as well as our exciting expansion plans into Amersham in 2024, increasing our reach by providing access to our vital services and programmes in the heart of the community.

In 2023 we continued to provide FoodLife to local families experiencing food poverty, as well as courses such as Circle of Security, youth work through our Young Volunteers Programme, and drop-in sessions such as Hope Tots and Hope Café.

Our programme of events kicked off with a huge Christmas Feast for 200 children, young people and parents who engage regularly with our courses, cafes and events. It was a night to remember with a delicious full Christmas dinner, a wander through our inaugural Nativity Light Trail, entertainment, crafts and ended with Christmas gifts for all the children.

Over the summer we welcomed 200+ local families to our Big Summer Days, where families, unable to have a summer holiday, enjoyed music, sports activities, farm animals, bug hunts, den-building and more over three consecutive days. We also welcomed 300 displaced Ukrainians living in Buckinghamshire for a full day of activity and entertainment.

As ever, I am grateful to the Restore Hope staff team for their dedication to supporting those most in need and for giving their time and energy in making Restore Hope a safe space for those we seek to serve. I am also thankful for, and humbled by the commitment of our 200+ volunteers, whose service is crucial to the running of the charity. Restore Hope, simply, would not be as effective without their collective talents, passions and hearts for our community.

¹ Buckinghamshire Council. Joint Strategic Needs Assessment Topic Report: Mental Health, April 2024

I am also grateful for the service of our committed board of trustees who bring invaluable support to myself and the Restore Hope leadership team, which is crucial to the smooth running of the charity. As Peter Doyle stepped down in January 2023 we welcomed four new trustees to our team, each bringing much needed experience and skill that will move us from strength to strength. Gareth Williams, Jenny Peters, Adeola Oludemi and Tim Rutherford joined the Board of Trustees in January 2023.

As was mentioned in the 2022 report, we are hugely grateful for the wisdom, guidance and steady hand of Peter as he served the charity over the past decade, most recently as Chair, and we look forward to all that Gareth, Jenny, Adeola and Tim will bring to the charity.

We step forward in faith that the hard work and commitment of all those who give their time, their talent and their treasure towards the work of the charity will make a huge impact on our local community, restoring hope, and raising aspirations for all those who don't feel they have a right to a hope-filled future.

A handwritten signature in black ink, appearing to read 'Nate Sence', written in a cursive style.

Nate Sence, Chief Executive Officer

ABOUT RESTORE HOPE

Restore Hope is a Christian charity that works to bring hope to children, young people, and their families in our local area of Buckinghamshire. Founded in 2002, we are set on 360 acres of farmland within The Chilterns Area of Natural Beauty. We welcome people of all faiths and none to Restore Hope, and have a particular focus on families who are facing difficult life circumstances. Our vision is that no matter the circumstances of birth, everyone living in our area has the opportunity to fulfil their potential, thrive, and have hope for a better tomorrow.

Restore Hope's mission is to support local people who are less advantaged by positively impacting on their physical wellbeing, addressing mental health needs, building healthy relationships, improving educational engagement, and increasing life and employability skills.

We deliver bi-weekly fresh food boxes to doorsteps, where we also check-in, encourage and sign-post people to our programmes and other local support. Food box eggs are provided by our flock of 100+ chickens, and seasonal produce is grown on our land, tended to by children, young people, and their families who also have opportunities to learn about healthy eating and cooking.

We engage parents through courses, sustaining positive impact over the long-term through coffee mornings and lunch groups, and celebration events for families during school holidays. We have special sessions for fathers and young men, helping to build their confidence, gain practical skills in cooking and construction, and be inspired to become positive role models.

We support young people, including those who have significant educational and behavioural needs, by teaching them about our land and unique chalk stream eco-system, how to care for our environment, and giving them opportunities to grow food, maintain the estate, and restore habitats in need of intervention. We also provide animal therapy, with our small holding of sheep, goats, ponies and pigs, creating positive social opportunities for children less able to connect with people.

THE NEED

In spite of the privileges available to many in our area, our local community of Chesham and Amersham is also known for entrenched pockets of deprivation and wealth disparity. Our local area was identified in the Government's 2020 Social Mobility Report as one of the lowest areas for social mobility. What this means is in spite of the myriad resources available locally, including high quality education, high ratings of health and wellbeing, and low criminality, children born into poverty are likely to remain in poverty through adulthood, and across generations.

The Social Mobility Commission defines social mobility as "the link between a person's occupation or income and the occupation or income of their parents. Where there is a strong link, there is a lower level of social mobility. Where there is a weak link, there is a higher level of social mobility."

We believe key to catalysing social mobility and supporting families out of intergenerational poverty is holistic support. We don't believe that offering one type of support to a family experiencing multiple factors of deprivation - for example food poverty, poor mental health, lacking positive social connections, and having children who have emotional behaviour needs - will result in sustainable change. Consequently, Restore Hope offers support across several areas we believe are key to sustainable change.

Supporting someone who is a part of a multigenerational impoverished family takes time and tailored provision. Restore Hope believes we are very well placed in our community to bring together multiple specialist providers: over 20+ years we have become a respected organization to the council, other local organisations and charities, and crucially to local families, who know that we are trust-worthy and have their best interest at heart.

THE FUTURE

In the new financial year (January 2024) Restore Hope purchased the former St John's Methodist Church in Amersham (HP6 6AN), to allow us to better engage with our community. As a result of the new campus, we anticipate being able to quadruple the number of people we work with as a result of owning a centre in the heart of our community, and importantly 'Restore Hope Amersham' will provide us with space to bring

together multiple providers to deliver support. You can imagine, for example, a family referred to Restore Hope for parenting support, also receiving a housing intervention from a local charity who co-locate at Restore Hope Amersham once a week, as well as budgeting support from another local organisation who also delivers employment training in our new facility.

Our planned opening is Autumn 2025, following extensive refurbishment to the property.

In the first half of 2024 we undertook an in-depth consultation seeking to understand our local area's need using public data sets, information from local organisations, and through direct conversations with families, young people, and professionals. This review has crystallised our commitment to developing our offer for Restore Hope Amersham as our second site to benefit the local community.

The outcomes of our consultation, the resulting report on our findings, and how Restore Hope Amersham will respond, is published on our webpage:

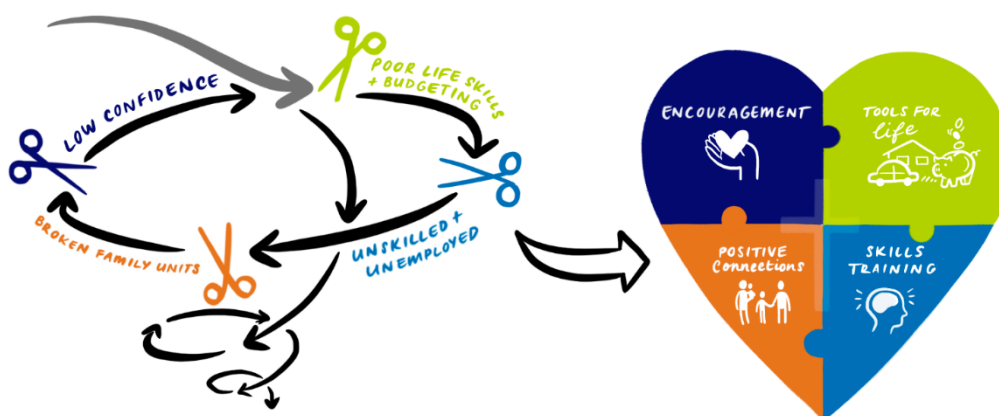
www.restorehopecommunityhub.org

RESTORE HOPE'S METHODOLOGY

Restore Hope utilises the land and buildings of Latimer Park to achieve its charitable objectives. The charity's key strategic focus is to help children, young people and families to restore their hope by halting downward cycles into crisis, in order to stabilise and support them to reverse this trend. This work is delivered by a motivated, and highly skilled staff team, an army of faithful volunteers and evidenced-based external partners.

We deliver courses, run large-scale memory-making events, and offer on-going support groups that we believe contribute to breaking the downward spiral into crisis, depression and despair. Our programmes and activities provide:

- **Tools for life** including practical support in things like cooking, shopping and budgeting
- **Positive connections**, providing courses and small groups to rebuild broken family units
- **Encouragement** to address low confidence
- **Skills training** to give people technical skills, and career support and advice.



Our programmes can be broadly categorised as (1) supporting people in crisis, and (2) supporting our wider community

Supporting people in crisis

- We work on a referral system from a number of local agencies to provide direct support to local people
- We deliver fresh food to doorsteps, also offering a moment to chat and engage with people
- We offer mentoring support for families facing difficult situations
- We run toddler groups for parents and children
- We offer tools for life courses to help people develop in parenting, cooking, and gardening
- We run creative arts café's, walk-and-talk sessions, gardening groups and lunches, all which seek to increase personal well-being
- We build a sense of community and social cohesion amongst families facing similar challenges
- We offer a range of fun and inspiring holiday activities for children, young people and their families, to make positive memories and provide support when schools are closed

- We run big community feasts and celebrations and share stories of hope to inspire people.

Supporting our wider community

- We deliver one-off and ongoing support to pupils in schools, helping them to develop a better understanding of their local area; giving them opportunities to learn new skills such as gardening; and have fun doing activities like river-dipping
- We offer on-going training and fellowship for our many Restore Hope volunteers
- We also offer work experience with a wide range of practical experiences available to young people
- We engage local Church Leaders through a curated series of talks to encourage them and provide peer fellowship opportunities for those who work to bring faith and hope into our local community
- We run the Hope Leadership Academy training programme to raise up future leaders through practical training and on-the-job experience with all of Restore Hope's programmes and activities.

OUR IMPACT IN 2023

At the start of 2023 the Restore Hope staff team gathered together to set a vision for the year ahead. We developed a three-part vision that shifted our charitable focus from COVID response programming to values-based programming. We were able to activate this vision in the following ways:

- **Feed the People** by revamping our FoodLife programme so that we delivered food boxes and encouragement more effectively, signposting beneficiaries to Restore Hope's own programmes and support from other local organisations. We brought more FoodLife families to Latimer Park, so that we could engage with them through courses and community based groups.
- **Address the Cost of Living Crisis** by helping people manage their money, learn how to shop and cook, and to make good decisions on their heating and fuel usage.
- **Provide Mental Health First Aid** for all those struggling through a painful moment or a significant season. Our staff learned how to spot crisis and understand how to offer comfort, encouragement and support.

We are incredibly proud of our impact in the year, working directly with a number of groups and individuals who are in need. We have continued to see food prices and energy costs sky-rocket, with people genuinely struggling to make the difficult decision of feeding their family well or keeping them warm. It is therefore unsurprising that the need for support became both wider and deeper.

We started several new programmes to help meet growing need in the year, utilising the estate in new ways including 'Grow and Gather' in our Community Garden, Fire Kitchen for dads and young men, and regular 'walk and talk' sessions.

We are grateful for Restore Hope's 200+ volunteers who enabled us to expand our reach without significantly impacting our overheads. Their support provided the equivalent of nearly five full-time members of staff contributing to estate maintenance, creche, family support, encouragement, catering, FoodLife delivery and packing.

We also continued to improve the Latimer Park estate, including upgrades to our farm buildings, several new land-based projects, and conservation work on the chalk streams running across the property.

Highlights for the year, included:

- **Family Christmas Feasts.** Over two nights in early December nearly 200 people celebrated Christmas at Restore Hope by walking through our Nativity Light Trail and eating a traditional Christmas Dinner. All children received personalised gifts as they left. We then opened our inaugural Nativity Light Trail to the public, welcoming 120 local people to enjoy the spectacle.
- **Fire Kitchen Family Celebration.** Eight men helped prepare and cook a lamb over an open flame at Restore Hope, and were joined by 30+ family members, allowing them to share the joy of their new cooking skills and this wonderful feast.

- **Restore Hope Orchard.** We planted an orchard of twelve apple trees at the far end of Angel Field. When fully grown in five years, these 35-foot-tall trees will produce sufficient fruit for our FoodLife boxes, and other Restore Hope feasts.
- **Grassland Conversion.** We installed fencing and gating on four large arable fields at Latimer Park, allowing us to participate in a full grassland conversion, contributing to our environmental sustainability and enhancing and protecting biodiversity on and around our rare chalk stream estate.
- **Mothers' Day Pamper Session.** We hosted a Mothers' Day pampering event for 25 mums. Whilst dads looked after children in the creche, the mums made candles, bath bombs and bunting, and enjoyed time together in peace.
- **Big Help Out.** Restore Hope participated in the King's Coronation volunteering initiative, with 60+ local people volunteering to improve our chicken enclosures, market garden and chalk stream habitat.
- **Church Leaders' Retreat and Feast.** Restore Hope hosted nearly 100 people from local church leadership teams (representing about 24 churches) for our Church Leaders Retreat and Feast, where we were inspired and challenged by a talk from John Wright, from Vineyard UK.
- **Big Summer Events.** Over the summer we welcomed several hundred people to our holiday events which included a Community Garden Open Day, three Big Summer Days, a Beach Trip to West Wittering, a Luau themed sing-a-long film, and a Dads and Lads camp out on Angel Field.
- **Ukrainian Festival.** We welcomed 300 Ukrainian guests to a summer festival where we supported them in the delivery of a full day of music, games, and food.
- **Fireworks Night.** Restore Hope produced an extraordinary fireworks night to a sold-out crowd of over 1200 people, reinstating this well-loved local celebration after a year's hiatus.
- **Ministerial Engagement.** Restore Hope hosted the Environmental Minister Rebecca Pow at our Latimer Park estate to hear about the work being done on our streams; she was joined by four other MPs and a host of other local VIPs.

FINANCE AND FUNDRAISING

In 2023, similar to charities up and down the country, Restore Hope continued to feel the long tail of COVID through the continued rise in costs in utilities, food, and fuel for our farm vehicles. Although we consequently needed to tighten our expenditure in some areas, we were able to be creative and responsive in others and utilise our estate in new ways to benefit local families and the community.

In the year, we employed a new role of Development Director to oversee fundraising, communications and evaluation, helping us to be more robust in our charitable delivery. As a result, our partnerships have flourished and our funding portfolio has widened as we continue to develop relationships with new philanthropic organisations and individuals to help balance our budget moving forward. Looking ahead, 2024 will serve as a transition year for the charity as we look towards opening our second site. Along with this we will invest in staff training and development to ensure we have the skills and expertise required to expand our reach.

It is important to note that the charity's resources are largely tied up in the land, buildings, lake and streams at Latimer Park as Designated Capital Funds – c.£2.3m. These funds are not available to draw against to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of our charitable activities that inspire, train and equip children, young people and families and bring about restored hope.

In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and we are actively working to raise funds to enable this.

PROGRAMMES AND ACTIVITIES

Restore Hope's regular programming includes:

Hope Café: A relaxed drop-in café, meeting weekly, and open to all families in challenging circumstances. Hope Café provides an opportunity for support from Restore Hope's family workers, and peer support from families who have experienced similar hardships, and been able to overcome these.

Circle of Security Course (CoS): This course meets weekly for eight sessions to help parents strengthen their bond with their children. CoS gives parents tools to understand their child's emotional needs.

FoodLife Delivery and Outreach: We deliver fresh fruit, vegetables and eggs fortnightly to around 130 families. Much of the food is provided at cost by a local food partner, with some seasonal produce grown by young people and volunteers in our Market Garden. All of the eggs come from our flock of 100 hens. We deliver directly to the doorsteps, and provide support, encouragement, and signposting to those in need

Hope Tots: This welcoming toddler group meets Wednesday and Friday mornings. It is open to all families in challenging circumstances and encourages families to put into practice the skills learned at CoS.

Community Garden: Meeting once a week from March to October, this group teaches parents how to grow flowers and vegetables, improving wellbeing and practical skills.

School Sessions: Students from a local primary school, and three special needs secondary schools visit Restore Hope weekly during term time. Pupils participate in a number of outdoor well-being activities including growing produce in our market garden, and contributing to the maintenance of our rare chalk stream environment.

Hope Lunch: Hope Lunch meets weekly and is for adults who have expressed an interest in exploring faith. We invite volunteers from local churches to share their own experiences and help guide the discussions.

Young Volunteers Programme: Young people from local secondary schools meet weekly to contribute to the estate. Whilst some volunteers initially come to Restore Hope as a part of their Duke of Edinburgh Award, many stay on to help with events for families.

Fire Kitchen: Fire Kitchen is a meeting of men and older youth, who gather to strengthen bonds and be mentored over dinner that they cook in our outdoor space. Additionally, once every six weeks this group comes together for a more extensive programme where they are designing and constructing an outdoor fire kitchen.

Church Leaders' Breakfast: Meeting twice a term, we bring together Leaders from local churches to eat breakfast, share concerns with their peers, strengthen their bonds, and reflect and pray about the local area. Once a year, the leaders are joined by their own leadership teams for a full day of Retreat and Feast.

Big Family Gatherings: Our annual events include half term activities, Easter Celebrations, Big Summer Days, Family Christmas Events, and our Nativity Light Trail. These are open to all families in challenging circumstances in our local community.

RESTORE HOPE'S CHARITABLE OBJECTIVES

The objects of the charitable company are set out in the Memorandum and Articles of Association and are:

To provide facilities for teaching, training, recreational and other leisure time occupation in the interests of social welfare, for the benefit of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving their conditions of life. The charitable company works in partnership with local churches, local authorities, local groups and organisations which have similar objectives to the charitable company to help achieve these objectives.

To advance the Christian faith by such means being charitable as the Board of Trustees may from time to time in their absolute discretion think fit, including but not exclusively by the provision of property and facilities for use of Christian groups and to hold camps and events to further religion through a variety of means including evangelistic activities, worship, prayer and bible study.

To advance any other charitable purpose recognised as charitable under the law of England and Wales, as the Board of Trustees shall in their absolute discretion determine from time to time.

KEY STRATEGIC PRIORITIES FOR 2024

In 2024 we will continue the work we are currently delivering at Latimer Park, we will refine our processes and policies with an eye to the future of opening of Restore Hope's second site in the heart of Amersham. Our core strategic priorities for the year are:

- 1. Optimise our operations:** We will be robust in our in-take assessments, ongoing evaluation methods and key impact reporting frameworks; solidify our core service delivery; design and present clear governance structures, policies and procedures; initiate a long-term estates master plan for Latimer Park; and institute a fit-for-purpose CRM system that works seamlessly across the breadth of the charity.
- 2. Communicate our purpose clearly and effectively:** We will have a single tone of voice stretching across multiple platforms digitally and in print, highlighting our core pillars regularly (Family support work, Managing our estates, Launching the Training Ground and Developing core partnerships).
- 3. Progress St John's to a place ready to launch:** We will press forward our intention to plant an active community hub in Amersham, in the former campus of St John's Methodist Church, filled with groups that together will meet local needs to improve outcomes of local people.
- 4. Incorporate Circle of Security in our worklife:** We will embed the CoS principles and values into everything we do as a business, and will promote CoS as a core delivery programme central to restoring hope in families across our local area.
- 5. Champion our community and local churches:** We will develop and stabilise our current church and community partnerships with clear programming, referral pathways, and volunteer programmes.

FINANCIAL REVIEW AND GOVERNANCE

Our annual total income increased by £99,584 (16.6%) vs prior year to £697,198. This increase was a result of the generous response to fundraising appeals and through grants and trusts for the programmes that we ran during the year.

Annual total expenditure (including depreciation) was up £143,251 (22.2%) vs prior year to £787,837. Half the increase is owing to a rise in staff numbers and general increases including power. The charity has focused on utilising its skilled staff and volunteer teams and its unique indoor and outdoor facilities to enable delivery. Like all organisations that are delivering crisis support; providing training and educational programmes; and stewarding historic land and buildings; the highest percentage of costs are associated with the premises and staff to deliver, manage and enable our programmes to operate.

Our year end cash balance of £172,731 is slightly below our reserves policy. Additionally, £39,618 is held in designated and restricted funds and this is specifically capital investment funds for vital building improvement works and estate equipment replacements to enable the long-term viability of the charity and therefore of its programmes. Expenditure is forecast to continue to increase in 2024 with further strengthening and expansion of the core staff team which will enable the delivery of an increased number of programmes that will impact more children, families and young people.

RESERVES POLICY

The Trustees have established a policy whereby they aim to hold general unrestricted funds at a level sufficient to meet a minimum of three months of the charitable company's running costs. This policy and the levels of reserves will be reviewed from time to time.

Our reserves policy has been reviewed and remains relevant.

FUNDRAISING POLICY

The work of the charity is only possible through the generosity of its donors and supporters. The Trustees would like to thank all the supporters for their generosity. The charity seeks to raise funds through attracting grants and trusts, running events, making appeals for specific activities, increasing regular and one-off donors.

The charity is committed to being accountable and responsible for its fundraising activities. The charity did not use any third-party commercial fundraising organisations and did not receive any complaints about fundraising activity during 2023. The charity will continue to review and adhere to guidance provided by the UK fundraising regulator.

INVESTMENT POLICY

The Trustees have power to invest the monies of the charitable company not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The Trustees have, in their view, met the public benefit requirement through the charity's many and varied activities and events in the local community.

THE TRUSTEES

The Trustees, who served throughout the year and to date, were Mr G Grant, Mrs C A Grant, Mrs S M Trevor; Mr P Doyle resigned in January 2023 at the same time four new trustees were appointed: Mrs J C Peters, Mr T Rutherford, Mr G D Williams, and Mrs A O M Oludemi.

They are directors for the purpose of company law and trustees for the purpose of charity law. New Trustees may be appointed by the charitable company in a general meeting. At the Annual General Meeting in each year one-third of the Trustees shall retire from office and being eligible, can offer themselves for re-election. The Trustees delegate the day-to-day management of the charitable company to the Chief Executive Officer.

KEY MANAGEMENT PERSONNEL

The Trustees consider the senior management team to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in 2023. There were no directors' expenses in the year and related party transactions are disclosed in the notes to the accounts. The pay of the key management personnel and all staff is reviewed annually. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities. The remuneration benchmark is the midpoint of the range paid for similar roles in similar charities and sizes.

GOING CONCERN

The Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

RISK MANAGEMENT

The Trustees have examined the major risks that the charitable company faces and confirms that systems have been established so that the necessary steps can be taken to lessen these risks.

Since the year end, the trustees have completed a full governance review and provided training for staff in safeguarding, discrimination, whistleblowing and equality and diversity. All HR staffing policies have been externally audited and reviewed by qualified professionals and are stored on an internal filing system available for all staff to access.

All policies that concern the general public (i.e. Safeguarding, Data Protection, Whistleblowing, and Concerns and Complaints) are publicly available on the Restore Hope website.

Through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts. The principal risks and uncertainties identified by the charity are as follows:

RISK IDENTIFIED AND ACTION TAKEN TO MITIGATE THE RISK

Health and Safety: The charity recognises that all activities with children, young people and families carry an inherent level of risk.

- Health and Safety policy is in place and should be read and signed by all staff and core volunteers.
- Risk assessment process in place for all charitable activities.
- Regular first aid training provided to key members of the staff team.

Financial: The charity's work is dependent on sufficient incoming financial resources to cover operating costs.

- The finances are reviewed quarterly by the Finance Committee and reported to the full trustee board.
- Annual independent reviews are completed.
- Actively working towards reserves policy.
- Instigated strategic development plan to broaden and grow income streams.

Safeguarding: The charity works with children, young people and vulnerable adults.

- Safeguarding policy in place and read and signed by all new staff and core volunteers.
- All staff and volunteers are required to complete and undergo DBS check.
- The resulting DBS is reviewed, and if it is satisfactory according to our DBS and safeguarding policy, the staff member/volunteer may begin in their position
- Safeguarding training is provided for all staff and relevant volunteers
- To support the Safeguarding Lead, a named trustee is assigned to oversee safeguarding (J Peters)
- In support of the wider team, a named trustee is assigned to oversee staff welfare and development (A Oludemi)

Data Protection: The charity recognises that all data needs to have appropriate permissions and be held securely to minimise risks.

- The Charity has instigated all necessary procedures and policies to ensure it complies with the latest UK General Data Protection Regulation.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with Chapter 3 of Part 16 of the Companies Act 2006 relating to small entities.

FOR AND ON BEHALF OF THE TRUSTEES



Mr G. Grant, Chair of Trustees
Date: 28 August 2024
The Estate Office, Latimer Park,
Latimer, Chesham,
Bucks, HP5 1TU

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bianca Permal FCA, Independent Examiner

Date: 29 August 2024

Dux Advisory Ltd

Kennel ClubHouse,

Gatehouse Way, Aylesbury,

HP19 8DB

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account for the Year Ended 30 November 2023

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	344,117	-	-	344,117	267,169
Grants received		128,763	-	67,500	196,263	174,985
Other income	4	156,181	-	-	156,181	155,063
Investment income		637	-	-	637	397
Total income		629,698	-	67,500	697,198	597,614
Expenditure on						
Charitable Activities	5	678,240	49,597	60,000	787,837	644,586
Total expenditure		678,240	49,597	60,000	787,837	644,586
Net income/(expenditure) before other recognised gains/losses	2	(48,542)	(49,597)	7,500	(90,639)	(46,972)
Net income/(expenditure) for the year before transfers		(48,542)	(49,597)	7,500	(90,639)	(46,972)
Transfers	13	160,363	(98,967)	(61,396)	-	-
Net movements in Funds		111,821	(148,564)	(53,896)	(90,639)	(46,972)
Balances carried forward at 30 November 2022		60,910	2,439,932	93,514	2,594,356	2,641,328
Balances carried forward at 30 November 2023		172,731	2,291,368	39,618	2,503,717	2,594,356

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 18-24 form part of these financial statements.

Whilst the annual net losses show as £90,639 (2022: £46,972), it is important to note that this figure is after charging annual depreciation on the assets of £49,597 (2022: £48,434)

BALANCE SHEET
As at 30 November 2023

	Note	General funds £	Designated: Property & Fixed Assets £	Restricted: Property & Fixed Assets £	Total 2023 £	Total 2022 £
Tangible fixed assets	8	-	2,795,168		2,795,168	2,805,207
Current assets						
Debtors	9	16,431	-	-	16,431	17,197
Cash at bank		174,111	-	39,618	213,729	286,011
		190,542	-	39,618	230,160	303,208
Creditors - Amounts due within one year	10	(17,813)	-		(17,813)	(10,260)
Net current assets		172,729	-	39,618	212,347	292,948
Creditors - Amounts due after more than one year	11	-	(503,800)	-	(503,800)	(503,800)
Total assets less liabilities		172,729	2,291,368	39,618	2,503,717	2,594,356
Represented by						
General unrestricted income funds	13	172,731	-		172,731	60,910
Designated capital funds	13	-	2,291,368		2,291,368	2,439,932
Restricted funds	13	-		39,618	39,618	93,514
		172,731	2,291,368	39,618	2,503,717	2,594,356

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provision FRS 102.

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 18-24 form part of these financial statements.

As mentioned in the Annual Report, the charity's resources are largely tied up in the Designated Capital Funds - £2.3m. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope.

For the year ending 30 November 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies' Act 2006.

The directors of the Charity (and trustees) acknowledge their responsibility for complying with the requirements of the Companies' Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 28 August 2024 and were signed below on its behalf by:



G Grant, Chair of Trustees
ACCOUNTING POLICIES

For the Year Ended 30 November 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Hope meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Board of Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees have taken a conservative approach to budgeting and are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Income

Income represents donations and proceeds of fundraising, monies received for events and other self-funding activities.

Income has been accounted for on the basis of cash received, except for tax recoverable in respect of Gift Aid receipts and interest receivable which are accounted for on an accrual's basis

Expenditure

Expenditure is accounted for on an accrual's basis, inclusive of VAT, which cannot be recovered. Charitable activities include the costs of activities which meet the objectives of the charitable company and any grants payable. Costs are allocated to specific events and activities, where possible. Support costs are costs relating to the overall operation of the charity and it is not considered practicable to apportion these costs between specific events and activities on a reliable and consistent basis.

Where gifts in kind or donated services are made to the charitable company, a credit is made to the income of the charitable company at a valuation made by the Board of Trustees. If the charitable company is provided with facilities at no charge or reduced cost, the full market cost is included in expenditure with corresponding recognition of income.

Governance costs are those associated with meeting the statutory requirements of running the charitable company. These costs include costs relating to the statutory audit.

Fixed Assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Depreciation is calculated to write off the costs of the fixed asset by equal instalments as follows, all straight line:

Freehold buildings - 2% per annum straight line
Fixtures and fittings - 25 % per annum straight line
Plant and machinery - 25 % per annum straight line

For the Year Ended 30 November 2023

ACCOUNTING POLICIES (CONT)

Post balance sheet events

There are no material impacts on the Charity or its assets which are required to be highlighted in the post balance sheet events notes.

Tax Status

As a registered charity the charitable company is not liable to corporation tax as a result of exemptions afforded under the Corporation Taxes Act 2010 (CTA2010).

Pension costs

The company operates defined contribution schemes for the benefit of its employees. The costs of contributions are charged against income in the year in which they are payable.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Council of Management.

Designated funds - these are funds set aside by the Council of Management out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any estimates and judgements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Funds accounting

Funds held by the charitable company are:

The nature and purpose of each fund is explained further in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 November 2023

2. NET (EXPENDITURE)/ INCOME FOR THE YEAR

	2023	2022
	£	£
Depreciation	49,597	48,434
Independent Examiner fees	4,363	3,330
	<u>53,960</u>	<u>51,764</u>

3A. DONATIONS AND LEGACIES 2023

	General funds	Designated funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Charitable income including Gift Aid	328,816	-	-	328,816	264,401
Income from other events	15,301	-	-	15,301	2,768
Donated services	-	-	-	-	-
	<u>344,117</u>	<u>-</u>	<u>-</u>	<u>344,117</u>	<u>267,169</u>

3B. DONATIONS AND LEGACIES 2022

	General funds	Designated funds	Restricted funds	Total funds 2022
	£	£	£	£
Charitable income including Gift Aid	130,661	50,000	83,740	264,401
Income from other events	2,768	-	-	2,768
Donated services	-	-	-	-
	<u>133,429</u>	<u>50,000</u>	<u>83,740</u>	<u>267,169</u>

4A. OTHER INCOME 2023

	General funds	Designated funds	Total funds 2023	Total funds 2022
	£	£	£	£
Licence of fishing rights	40,000	-	40,000	40,000
Other contractual income	21,877	-	21,877	19,645
Farm	16,015	-	16,015	23,716
Gain on disposal of fixed assets	4,120	-	4,120	50
Rental Income	74,169	-	74,169	71,652
	<u>156,181</u>	<u>-</u>	<u>156,181</u>	<u>155,063</u>

4B. OTHER INCOME 2022

	General funds	Designated funds	Total funds 2022
	£	£	£
Licence of fishing rights	40,000	-	40,000
Other contractual income	19,645	-	19,645
Farm	23,716	-	23,716
Fundraising Income	50	-	50
Rental Income	71,652	-	71,652
	<u>155,063</u>	<u>-</u>	<u>155,063</u>

5. CHARITABLE ACTIVITIES - COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTIVES OF THE CHARITY

	2023				2022			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Fund	Fund	Fund		Fund	Fund	Fund	
	£	£	£	£	£	£	£	£
Salary costs	394,010	-	60,000	454,010	327,782	-	60,000	387,782
Provision of emergency meals and food boxes	28,681	-	-	28,681	27,469	-	-	27,469
Farm expenditure	39,449	-	-	39,449	6,350	-	-	6,350
Estate maintenance	5,398	-	-	5,398	5,355	-	-	5,355
Buildings maintenance	18,879	-	-	18,879	15,119	-	-	15,119
General office expenses	28,470	-	-	28,470	23,498	-	-	23,498
Travel expenses and staff training	3,693	-	-	3,693	3,321	-	-	3,321
Utilities	23,940	-	-	23,940	19,922	-	-	19,922
Insurance	11,415	-	-	11,415	10,488	-	-	10,488
Rates	5,519	-	-	5,519	4,301	-	-	4,301
Activities (events) costs	35,183	-	-	35,183	11,420	-	-	11,420
Interest payable	26,525	-	-	26,525	16,218	-	-	16,218
Advertising	1,307	-	-	1,307	2,275	-	-	2,275
Depreciation	-	49,597	-	49,597	-	48,434	-	48,434
Hospitality Expenses	29,493	-	-	29,493	16,876	-	-	16,876
Housekeeping	2,351	-	-	2,351	2,709	-	-	2,709
Motor expenses	10,501	-	-	10,501	6,360	-	-	6,360
Professional fees (property development)	-	-	-	-	-	-	-	-
Debt Written off	-	-	-	-	-	-	-	-
Governance costs (note 6)	13,426	-	-	13,426	31,319	-	5,370	36,689
	<u>678,240</u>	<u>49,597</u>	<u>60,000</u>	<u>787,837</u>	<u>530,782</u>	<u>48,434</u>	<u>65,370</u>	<u>644,586</u>

6. Governance Costs

	2023				2022			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Fund	Fund	Fund		Fund	Fund	Fund	
	£	£	£	£	£	£	£	£
Independent Examination fees - current year	4,063	-	-	4,063	3,030	-	-	3,030
Accountancy fees	300	-	-	300	300	-	-	300
General office expenses	3,574	-	-	3,574	2,837	-	-	2,837
Professional and Legal fees	5,489	-	-	5,489	25,152	-	5,370	30,522
	<u>13,426</u>	<u>-</u>	<u>-</u>	<u>13,426</u>	<u>31,319</u>	<u>-</u>	<u>5,370</u>	<u>36,689</u>

7. EMPLOYMENT COSTS

	2023	2022
	£	£
Salaries and wages	405,199	341,874
Social security costs	28,745	30,228
Employer pension costs	20,066	15,680
	<u>454,010</u>	<u>387,782</u>

The number of employees whose salary exceeded £60,000 as of 30 November 2023 was:

	2023	2022
£60,000 - £70,000	1	0

(This is comprised of gross salary and employer social security costs.)

On average there were 14 employees during the year (2022: 15.08). The total employee benefits of the key management personnel of the group were £293,855 (2022: £226,029). No expenses were reimbursed to trustees in the year (2022: £nil). No trustee received remuneration from the charitable company in the current or prior year.

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Plant & Machinery	Office Equipment	Assets in Course of Construction	Total
	£	£	£	£	£	£
COST						
At 1 December 2022	3,194,812	21,126	204,544	-	35,238	3,455,720
Additions		1,836	13,400	8,395	15,927	39,558
Disposals					-	-
At 30 November 2023	<u>3,194,812</u>	<u>22,962</u>	<u>217,944</u>	<u>8,395</u>	<u>51,165</u>	<u>3,495,278</u>
DEPRECIATION						
At 1 December 2022	453,080	15,912	181,521	-	-	650,513
Charge for the period	33,231	2,020	12,947	1,399	-	49,597
On disposals					-	-
At 30 November 2023	<u>486,311</u>	<u>17,932</u>	<u>194,468</u>	<u>1,399</u>	<u>-</u>	<u>700,110</u>
NET BOOK VALUE						
At 30 November 2023	<u>2,708,501</u>	<u>5,030</u>	<u>23,476</u>	<u>6,996</u>	<u>51,165</u>	<u>2,795,168</u>
At 30 November 2022	<u>2,741,732</u>	<u>5,214</u>	<u>23,023</u>	<u>-</u>	<u>35,238</u>	<u>2,805,207</u>

All of these assets are used for charitable purposes. Assets in the course of construction represent expenses and costs of reconfiguring buildings to meet the ongoing operational needs of the charity.

9. Debtors

	2023 £	2022 £
Prepayments	10,411	9,947
Other debtors	6,020	7,250
	<u>16,431</u>	<u>17,197</u>

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2023 £	2022 £
PAYE and social security	12,307	6,853
Payroll liability	(32)	-
Pension creditor	-	-
Deferred Income	-	-
Other creditors	-	-
Accruals	5,538	3,407
	<u>17,813</u>	<u>10,260</u>

11. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Loans :		
Buckinghamshire Building Society	503,800	503,800
	<u>503,800</u>	<u>503,800</u>

The mortgage from Buckinghamshire Building Society is an Any Purpose loan. It is a 15-year interest only mortgage commencing 26 June 2013 and is repayable in June 2028. The effective interest rate at 30 November 2023 was 5.79%. The mortgage is secured against 21 & 24 Latimer Park, Latimer, Chesham, Bucks, HP5 1TU.

12. RELATED PARTY TRANSACTIONS

In the year ended 30 November 2023, UK retailer The Entertainer, of which two of five directors also serve as trustees at Restore Hope, made donations totalling £150,000 (2022: £160,000) for the day-to-day running of the Charity. Mr. D Trevor, the husband of one of the trustees made donations totalling £1200 (2022: £1200) during the year ended 30 November 2023. In the year ended 30 November 2023, The Entertainer was paid £508.14 (2022: £298.41) for the purchase of toys for Christmas parties for the families that Restore Hope supports.

13A. MOVEMENT IN FUNDS 2023

	At 30 November 2022	Income	Expenditure	Transfers	At 30 November 2023
	£	£	£	£	£
<u>Restricted Funds:</u>					
Property & Fixed Asset Fund	93,514	7,500	-	(61,396)	39,618
Salary support fund	-	60,000	(60,000)	-	-
<i>Total restricted funds</i>	<u>93,514</u>	<u>67,500</u>	<u>(60,000)</u>	<u>(61,396)</u>	<u>39,618</u>
<u>Designated capital funds</u>					
Property & Fixed Asset Fund	2,439,932	-	(49,597)	(98,967)	2,291,368
<i>Total designated funds</i>	<u>2,439,932</u>	<u>-</u>	<u>(49,597)</u>	<u>(98,967)</u>	<u>2,291,368</u>
General Unrestricted Funds	60,910	629,698	(678,240)	160,363	172,731
	<u>60,910</u>	<u>629,698</u>	<u>(678,240)</u>	<u>160,363</u>	<u>172,731</u>
Total funds	<u>2,594,356</u>	<u>697,198</u>	<u>(787,837)</u>	<u>-</u>	<u>2,503,717</u>

The Restricted Property & Fixed Asset Fund relates to funds available for maintenance and refurbishment of the property and other trust assets

13B. MOVEMENT IN FUNDS 2022

	At 30 November 2021	Income	Expenditure	Transfers	At 30 November 2022
	£	£	£	£	£
<u>Restricted Funds:</u>					
Property & Fixed Asset Fund	81,619	23,740	(5,370)	(6,475)	93,514
Salary Support Fund	-	60,000	(60,000)	-	-
<i>Total restricted funds</i>	<u>81,619</u>	<u>83,740</u>	<u>(65,370)</u>	<u>(6,475)</u>	<u>93,514</u>
<u>Designated capital funds</u>					
Property & Fixed Asset Fund	2,410,490	50,000	(48,434)	27,876	2,439,932
<i>Total designated funds</i>	<u>2,410,490</u>	<u>50,000</u>	<u>(48,434)</u>	<u>27,876</u>	<u>2,439,932</u>
General Unrestricted Funds	149,219	463,874	(530,782)	(21,401)	60,910
	<u>149,219</u>	<u>463,874</u>	<u>(530,782)</u>	<u>(21,401)</u>	<u>60,910</u>
Total funds	<u>2,641,328</u>	<u>597,614</u>	<u>(644,586)</u>	<u>-</u>	<u>2,594,356</u>

DESIGNATED – PROPERTY AND FIXED ASSET FUND

The Property and Fixed Asset Fund is represented by Fixed Assets (see the Balance Sheet and note 8) and relates to the original cost of acquiring the Latimer site, net of mortgage financing as set out in note 11. The Trustees consider this fund as the fixed capital of the Trust and therefore not available to fund the running costs of the charity.

14. CONTINGENCIES

There were no contingent liabilities which should be disclosed at 30 November 2023 (2022: None).

15. CAPITAL COMMITMENTS

There were no capital commitments at 30 November 2023 (2022: None).

16. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

17. FUTURE COMMITMENTS

The Charity has no future commitments.

18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	133,429	50,000	83,740	267,169	259,842
Grants received		174,985	-	-	174,985	169,746
Other trading income	4	155,063	-	-	155,063	165,532
Investment income		397	-	-	397	972
Total income		463,874	50,000	83,740	597,614	596,092
Expenditure on						
Charitable Activities	5	530,782	48,434	65,370	644,586	570,650
Total expenditure		530,782	48,434	65,370	644,586	570,650
Net income/(expenditure) for the year before transfers	2	(66,908)	1,566	18,370	(46,972)	25,442
Transfers	13	(21,401)	27,876	(6,475)	-	-
Net movements in Funds		(88,309)	29,442	11,895	(46,972)	25,442
Balances carried forward at 30 November 2021		149,219	2,410,490	81,619	2,641,328	2,615,886
Balances carried forward at 30 November 2022		60,910	2,439,932	93,514	2,594,356	2,641,328

RESTORE HOPE

England & Wales - Charity number 1094494

Accounts

RESTORE HOPE
ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR YEAR ENDED 30TH NOV 2022



Restore Hope is registered as a Charity, no. 1094494
and as a company limited by guarantee, no. 4510290

Contents

3	Restore Hope Charity Information
4	Introduction from the Chair of Trustees
6	About Restore Hope
7	Key Objectives
9	Our Impact in 2022
10	Programmes and Activities
11	Key Strategic Priorities for 2023
12	Financial Review and Governance
14	Statement of Responsibilities of the Trustees
15	Independent Examiners Report to the Trustees
16	Statement of Financial Activities
17	Balance Sheet
18	Accounting Policies
20	Notes to the Financial Statements

CHARITY INFORMATION

Legal and Administrative Information For the Year Ended 30 November 2022

Trustees' Annual Report

The trustees (who are also directors of the charity for the purposes of Company Law) submit their annual report and the financial statements for the year ended 30 November 2022. These have been prepared in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and have been submitted for independent examination under section 145 of the Charities Act 2011 ('the 2011 Act'). The examination has been carried out following the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Charity Registration Number	1094494
Company Number	4510290
Trustees	Mr G Grant – Chairman Mr P Doyle (resigned 19 Jan 2023) Mrs C A Grant Mrs A O M Oludemi (appointed 19 Jan 2023) Mrs J C Peters (appointed 19 Jan 2023) Mr T Rutherford (appointed 19 Jan 2023) Mrs S M Trevor Mr G D Williams (appointed 19 Jan 2023)
Director	Nate Sence
Independent Examiner	Adam Halsey FCA DcHA Haysmacintyre LLP 10 Queens Street Place London EC4R 1AG
Banker	Barclays Bank PLC Ashton House 497 Silbury Boulevard Milton Keynes MK9 2LD
Solicitors	Stone King Upper Borough Court 3 Upper Borough Walls Bath BA1 1RG
Principal Place of Operation and Registered Office	The Estate Office Latimer Park Latimer, Chesham Buckinghamshire HP5 1TU

INTRODUCTION

From Gary Grant, the Chair of Trustees

I am pleased to share the annual report and financial statements for Restore Hope, for the year ended 30 November 2022.

This year has been significant for Restore Hope in many ways, most notably in the transition of the leadership of the charity. Following seven faithful years of service the Charity's Director, Graham Wakeman resigned in February 2022. The Trustees were delighted to appoint Nate Sence in July and he joined us as Director in November. We are grateful for Graham's leadership, particularly through the COVID-19 pandemic and wish him every success in his career move.

In any transition period it is natural to take on a full review of activities, core values and delivery models, but we are proud to have continued with the bulk of the programmes we have been running these past few years, bolting on new and innovative streams of work where we have identified need. As with all of our programmes, we are striving to reach and support more families and children, to restore their hope through our outreach, training, and support.

We are increasingly aware of the growing need of so many of the families we work with as a result of the cost of living crisis. There is a rising urgency to play our part in addressing the increasing needs in our local families and intervening where we are able to make a real difference for people. This wish to meet needs has given us a focus to take a deeper look at ourselves, our systems, processes, structures and models, to ensure that we are robust in our programming and purpose, implementing interventions that make an actual difference to the lives of those we work with.

During 2022 we continued the work that the local community has come to know and expect from Restore Hope: provide fresh fruit and vegetables to families in need; offer a serene place where people can rest, refresh and restore; and deliver courses that enable people to understand their identity and gain valuable skills in parenting, relationships and confidence.

Within this work we focussed our attention on playing our part in the key areas of 'feeding the people' and supporting local families through the cost of living crisis.

'Feeding the people' has been both physical and spiritual. We've supplied children and their families with fresh food, especially with the cost of fresh fruit and vegetables being increasingly unaffordable. And we've provided nourishment for local families' hearts and souls, offering respite on our beautiful estate, away from the challenges of daily life.

Additionally, we've been addressing the cost of living crisis by helping people to understand their finances and be better able to make planned decisions on their spending for food, heating, fuel and other life essentials.

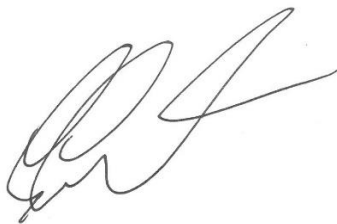
I am incredibly grateful to the Restore Hope staff team for their compassion for those we work with and for giving so willingly their gifts and talents to those we serve; particular gratitude is owed to Joanna Clare in her service as Acting Director during the leadership transition period. Jo carried the team whilst also overseeing the bulk of the work described throughout this report for the year.

In January 2023 we said goodbye to Peter Doyle as he stepped down from the board having served over ten years, most recently as the Chair. It goes without saying that Restore Hope would not be what it is today without his wisdom, guidance and steady hand. Peter, and his wife Margaret, have long been supporters of Restore Hope and we are grateful for their love and encouragement and look forward to seeing them around Latimer Park as volunteers at our events and projects.

While we lose Peter as a trustee, we are pleased to announce that we have recently welcomed four new trustees to our team, each bringing much needed experience and skill that will move us from strength to strength. Gareth Williams, Jenny Peters, Adeola Oludemi and Tim Rutherford joined the Board of Trustees in January 2023.

It is also my absolute pleasure to honour the hundreds of volunteers who have served at Restore Hope this year, our 20th as a charity based at Latimer Park. Simply put, Restore Hope would not exist without their talent and passion for seeing hope restored to so many in this community - thank you, a million times over.

Whilst our core values are taken from our Christian faith, we serve all those who come to us in need equally and inclusively, regardless of their faith and beliefs. That being said, I am extremely grateful for the provision God has blessed us with, enabling us to continue the work of Restore Hope.

A handwritten signature in black ink, appearing to be 'Gary Grant', written in a cursive style.

Gary Grant, Chair of Trustees

WHO IS RESTORE HOPE?

Restore Hope exists to see hope restored and lives and communities transformed.

We are a Christian charity working to bring hope to people from all walks of life. We recognise, respect and welcome people from different backgrounds, identities and experiences, ultimately seeking to serve all those who are experiencing difficult circumstances. We work with people of all faiths and none, showing them love; walking alongside them on their journey; advocating for them when they aren't able to; and helping them develop skills and confidence to take their next steps for a more positive future, thereby restoring their hope.

WHAT DOES RESTORE HOPE DO?

We deliver robustly researched and evaluated courses, host special memory-making events, and bring together groups of young people, mums, and dads, to enhance learning and development for all those who are in need in our local community. We are particularly focussed on supporting families, young people and children. In everything we do, we are compelled to answer: 'Does *this* make things better for this, and the next, generation?'.

We don't replace social services or statutory services. Rather our provision complements these services, giving people 'tools for life', technical skills training, family support, and personal encouragement and development that is holistic, addressing physical and mental health needs and more generally lifting them up from the place they find themselves.

Our programme of work focuses on inspiring, training and equipping anyone who finds themselves in difficult circumstances.

WHY DOES RESTORE HOPE DO THIS?

Research suggests that as hope increases so too does wellbeing, from physical health to mental health, to positive relationships, and to employability. We believe restoring hope is key to people fulfilling their potential and leading flourishing lives.

Restore Hope believes that all young people are vulnerable by virtue of having lived through the global pandemic in their formative years. Accessing their entertainment, education, relationships and family through a screen has impacted young people's emotional and spiritual development. Add in daily fears around the cost of living crisis, food crisis, energy crisis, global warming crisis, social media and fake news, global unrest and other abuses of power leading to distrust in leadership, today's youth are, for the first time in many generations, not able to clearly see how their future will be better than those that have gone before them. We believe many young people have lost their hope for the future.

That being said, it's not just young people who are looking at the future without hope. In our local community we see that many families, too, are not only despairing about the future, but they have become trapped in a downward cycle of anxiety and depression, debt, poor social connectivity, poor mental health and poor physical health.

Our vision is to create break points to halt the downward cycle into despair, where we can help rebuild lives and restore their hope. We believe that no matter how tough a situation may seem, there can always be hope for the future.

We are a Christian charity and through our faith we have been given a living example in Jesus Christ whose teachings show us how to love others unconditionally and sacrificially. Whilst our Christian values motivate us, we warmly welcome and respect all members of the community who want to engage in our programmes no matter their beliefs, race, religion or background.

WHERE DOES RESTORE HOPE DO THIS?

Restore Hope was founded in 2002 and we are privileged to be based on an historic farm estate near Chesham and Amersham in the Chess Valley, an 'Area of Outstanding Natural Beauty' (AONB) in The Chilterns in Buckinghamshire.

In spite of the privileges available to many in this area just outside of London, our local area is also known for its pockets of significant deprivation. In fact, our local area was identified in the Government's 2020 Social Mobility Report as one of the lowest areas for the critical deprivation factor of social mobility. What this means for families is, in spite of the myriad resources of this local area, including high quality education, high ratings of health and wellbeing, and low criminality, children living in poverty are likely to remain in poverty in adulthood. In other words, "the rich get richer, and the poor get poorer."

We work in this area because we aspire to see those living in poverty overcome disadvantage and flourish.

WHAT ARE RESTORE HOPE'S KEY OBJECTIVES?

The objects of the charitable company are set out in the Memorandum and Articles of Association and are:

To advance the Christian faith by such means being charitable as the Board of Trustees may from time to time in their absolute discretion think fit, including but not exclusively by the provision of property and facilities for use of Christian groups and to hold camps and events to further religion through a variety of means including evangelistic activities, worship, prayer and bible study.

To provide facilities for teaching, training, recreational and other leisure time occupation in the interests of social welfare, for the benefit of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving their conditions of life. The charitable company works in partnership with local churches, local authorities, local groups and organisations which have similar objectives to the charitable company to help achieve these objectives.

To advance any other charitable purpose recognised as charitable under the law of England and Wales, as the Board of Trustees shall in their absolute discretion determine from time to time.

HOW DOES RESTORE HOPE ACHIEVE THESE OBJECTIVES?

Restore Hope utilises the land and buildings of Latimer Park to see hope restored. The key strategic focus of the charity is to help children, young people and families by halting downward cycles into crisis, in order to stabilise and support them to reverse this trend. This work is delivered by a motivated, and highly skilled staff team, an army of faithful volunteers and evidenced-based external partners. As a team, our aim is to LEAD people based on our four core tenets:



Love: *Serving* another's needs above my own

Empathy: Meeting people where they are with *understanding* and kindness

Advocacy: *Fighting* for children, young people and families' right to fulfil their potential and lead flourishing lives

Development: *Inspiring* those we support to take steps up the social mobility ladder, developing 'tools for life', technical skills, and positive social relationships

As a staff we have agreed four underpinning values that support our core tenets and drive our decision making: Honouring, Prayerful, Bold and Justice-Seeking.

Honouring: We humbly serve and honour everyone with love, dignity and respect

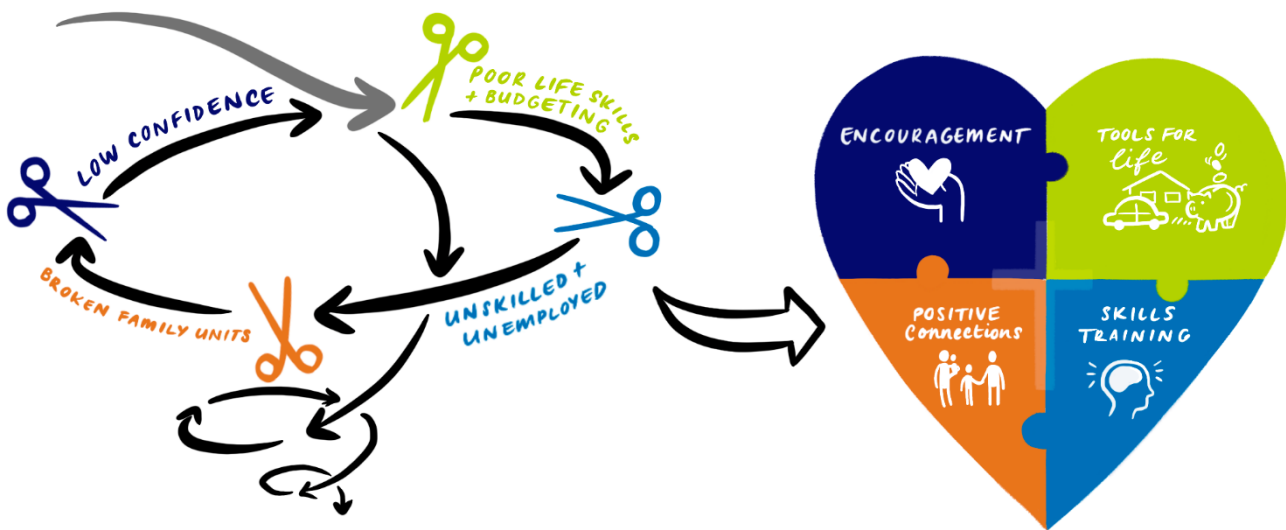
Prayerful: We are prayerfully led by God in everything we do

Bold: We are bold and fearless in pursuing our vision to restore hope in people we serve in our local community

Justice-seeking: We seek justice and peace for everyone we come in contact with, to ensure people are able to live fulfilling lives, free from inequality and oppression.

In applying our core tenets and values, we deliver courses, run large-scale memory-making events, and offer on-going support groups that we believe contribute to breaking the downward spiral into crisis, depression and despair. We are developing our programmes and activities so that we can provide the following:

- **Tools for life** including practical support in things like cooking, shopping and budgeting
- **Positive connections**, providing courses and small groups to rebuild broken family units
- **Encouragement** to address low confidence
- **Skills training** to give people technical skills, and career support and advice.



We seek to address multiple needs through all of our programmes and delivery, helping to build people back up, thereby restoring their hope. For example, through the delivery of our Men's Fire Kitchen, we aim to: improve broken family units by empowering fathers to better parent their children; address low confidence through fellowship and mentoring; and help these men gain practical skills in cooking.

Our programmes can be broadly categorised as (1) supporting people in crisis, and (2) supporting our wider community

SUPPORTING PEOPLE IN CRISIS:

- We work on a referral system from a number of local agencies to provide direct support to local people
- We deliver fresh food to doorsteps, also offering a moment to chat and engage with people
- We offer mentoring support for families facing difficult situations
- We run pre-school and toddler groups for parents and children
- We offer tools for life courses to help people develop in parenting, cooking, gardening and finance
- We run creative arts café's, walk-and-talk sessions, gardening groups and lunches, all which seek to increase personal well-being
- We build a sense of community and social cohesion amongst families facing similar challenges
- We offer a range of fun and inspiring holiday activities for children, young people and their families, to make positive memories and provide support when schools are closed
- We run big community feasts and celebrations and share stories of hope to inspire people.

SUPPORTING OUR WIDER COMMUNITY:

- We deliver one-off and ongoing support to pupils in schools, helping them to develop a better understanding of their local area; giving them opportunities to learn new skills such as gardening; and have fun doing activities like river-dipping.
- We offer on-going training and fellowship for our many Restore Hope volunteers
- We also offer work experience with a wide range of practical experiences available to young people
- We engage local Church Leaders through a curated series of talks to encourage them and provide peer fellowship opportunities for those who work to bring faith and hope into our local community
- We run the Hope Leadership Academy training programme to raise up future leaders through practical training and on-the-job experience with all of Restore Hope's programmes and activities.

OUR IMPACT IN 2022

This year was another remarkable year at Restore Hope, despite the challenges we faced coming out of the COVID-19 Pandemic. We have seen food prices and energy costs sky-rocket, with people genuinely struggling to make the difficult decision of feeding their family well or keeping them warm. Unsurprisingly we found that as a result we were desperately needed to help support more local families.

In order to meet growing need, we increased delivery of our programmes including doorstep food delivery; we offered more direct support and encouragement to families; and we engaged more local people through project-based training programmes on Restore Hope's estate.

We are incredibly proud of what we were able to deliver in 2022, which is of course only possible because of the hard work of the team and volunteers, and the generosity of all those who have supported Restore Hope. In the year we:

- **PROVIDED 55,840 FRESH FOOD PORTIONS**
- **DELIVERED 12,672 EGGS**
- **HAD 3,490 OPPORTUNITIES TO ENGAGE WITH PEOPLE ON THEIR DOORSTEP BY OFFERING PRAYER AND SUPPORT**
- **WERE VISITED BY 2,035 CHILDREN ATTENDING YOUTH AND SCHOOLS PROGRAMMES**
- **HOSTED 888 CHILDREN ON SCHOOL HOLIDAY ACTIVITY EVENTS**
- **DELIVERED 17 CIRCLE OF SECURITY COURSES AND EVENTS**
- **PROVIDED PARENT AND TODDLER GROUPS FOR 16 CHILDREN AND 12 ADULTS PER WEEK ON AVERAGE**

We are also grateful for Restore Hope's 175 volunteers, working for 8,143 hours this year, the equivalent of nearly five full-time members of staff.

In addition to impacting on local children, young people and families, we have also had the opportunity to make an impact on the Restore Hope estate. Improvements include upgrading aspects of the farm buildings, starting several new land-based projects on the stunning Latimer Park Estate, and conservation work on the chalk streams running across the property.

Key highlights this year include:

- In December we hosted our very first Christmas Feast at Restore Hope, providing Christmas dinner for over 130 people while sharing the nativity story. This proved transformational in how we think and plan our large scale family events.
- In January we welcomed over 100 chickens, 4 pigs, 3 sheep, 2 Shetland ponies and two pygmy goats. The animals have now been incorporated into our regular programmes, and working with Sue Cook formerly of local charity Mares we offer Farm Club and animal therapy on site.
- In May 2022 we began our Men's Fire Kitchen Project by gathering together a group of our men to clear a previously untouched part of the property, providing them a space to fellowship together and learn cooking skills. In November the men hosted nearly 40 of their families and friends for an end of year feast, cooking a lamb over open fire.
- In September Restore Hope's Community Garden Group attended the Chenies Produce Show where our beneficiaries and volunteers won a total of 18 awards including Best Flowers in Show.

FINANCE

2022 was a challenging year at Restore Hope, as it was for many charities, for raising income required to continue running the projects. As cost of living rose, we saw significant increases in our food costs, utilities and fuel. That said, we continued the growth of many of our projects and programmes and saw impact on the ground increase alongside the rising need. We are pleased that we developed significant relationships with various trusts and foundations and individuals to start to diversify our funding portfolio, which will prove useful in balancing our budget moving forward.

It is important to note that the charity's resources are largely tied up in the land, buildings, lake and streams at Latimer Park as Designated Capital Funds – c.£2.4m. These funds are not available to draw against to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope.

In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and we are actively working to raise funds to enable this.

PROGRAMMES AND ACTIVITIES

Hope Café

A relaxed drop-in café, meeting weekly, Hope Café is open to all families in challenging circumstances, many of whom we are already connected to or working with. This is often a – “first point of contact”.

Circle of Security Course

This parenting course meets weekly for eight sessions to help parents strengthen their bond with their children, giving them a map to understand their children's emotional needs. This course often serves as an entry point into the work of Restore Hope. We also offer **Circle of Security Café** which meets weekly to help parents further develop the concepts they've learned through the course.

FoodLife Delivery and Outreach

We deliver fresh fruit, vegetables and eggs fortnightly to around 500 people, providing healthy additions to their regular meals. Much of the food is provided at cost by a local food partner, though we do grow a significant proportion of the food we deliver in our own Market Garden. All of the eggs come from our flock of 100 hens. We deliver directly to the doorstep, engaging with the family, and providing practical support and offering to pray with them.

Hope Tots

This welcoming toddler group meets every Wednesday and Friday morning. It is open to all families in challenging circumstances; it is often another “first point of contact” with families in need.

Community Garden

Meeting once a week from March to October, this group is open to anyone we work with, to learn how to garden flowers and vegetables, improving wellbeing and practical skills.

School Sessions

Meeting every week, students from a local primary school, and two additional needs secondary schools visit Restore Hope. Primary pupils (4-11) participate in a number of outdoor well-being activities, whilst the secondary school pupils (14-18) participate in activities around the site in a bespoke programme catering to individual needs.

Hope Lunch

Hope Lunch meets weekly and is for adults who have expressed an interest in exploring faith. There are specific discussion points each week around their personal journey to this point.

Activate – Youth Group

Meeting every week after school, Activate is a youth group where we run engaging and exciting activities across the estate. This group is made up of young people from the families that we work with.

Fire Kitchen

Fire Kitchen is a meeting of men and older youth, who gather to strengthen bonds and be mentored over dinner cooked in our outdoor space. Additionally, every six weeks on a Saturday this group comes together to prepare a meal for their families.

Church Leaders' Breakfast

Meeting twice a term, we bring together Leaders from local churches to eat breakfast, share concerns with their peers, strengthen their bonds, and reflect and pray about the local area.

Big Family Gatherings

Our annual events include our Easter Party, Summer Big Family Gathering, Fire and Family end of year Celebration, Family Christmas Event, and Nativity Light Trail. These events are open to all families in challenging circumstances, many of whom we are already connected to or working with.

KEY STRATEGIC PRIORITIES FOR 2023

Having seen the effect of the pandemic and subsequent cost of living and food crises, there is as much a need as ever for the work of Restore Hope. The staff team have been trained in delivering specific interventions and courses, and have grown in their understanding of empathy and compassion. With the support of volunteers, we believe we have a firm foundation from which to continue to meet the needs of children, young people and families who are experiencing crisis and need help to restore their hope in the future.

Therefore, in 2023 we will continue to develop our outreach programmes and on-site activities, being mindful to take time to innovate and create efficiencies in our delivery model to ensure we are delivering best practice for our local community. We will solidify our processes, procedures and structures so that we are stewarding the generous donations that we receive most appropriately.

Additionally, we will take time to research and evaluate our current work and stay attuned to the needs of our community so that we can innovate robust ways to deliver our mission of training, equipping and inspiring people who find themselves in difficult life circumstances. As mentioned in the introduction we will continue to plan and deliver projects that 'feed the people' and address the cost of living crisis by educating and equipping people for life, enabling them to cope with crisis wherever they might find themselves. Additionally, we will engage with people on projects that support positive mental health; as a staff team we will become Mental Health First Aid trained so that we can identify someone in crisis, know how to respond, and confidently signpost them to professional services where needed.

By scaffolding these priorities into our current streams of work we are confident that we are making things better for this, and the next, generation. We believe our programmes and activities are laying the groundwork to restore hope for all those we work with.

FINANCIAL REVIEW AND GOVERNANCE

Our annual total income increased by £1,522 (0.3%) vs prior year to £597,614. This increase was a result of the generous response to fundraising appeals and through grants and trusts for the programmes that we ran during the year.

Annual total expenditure (including depreciation) was up £73,936 (12.9%) vs prior year to £644,586. This increase is primarily driven by the costs associated with running FoodLife, delivering new programmes, and the costs of goods and services increasing. The charity has focused on utilising its skilled staff and volunteer teams and its unique indoor and outdoor facilities to enable delivery. Like all organisations that are delivering crisis support; providing training and educational programmes; and stewarding historic land and buildings; the highest percentage of costs are associated with the estate and staff to deliver, manage and enable our programmes.

Financial management has resulted in £60,910 of cash reserves. Additionally, £58,276 is held in designated and restricted funds and this is specifically capital investment funds for vital building improvement works and estate equipment replacements to enable the long-term viability of the charity and therefore of its programmes. Expenditure is forecast to continue to increase in 2023 with further strengthening and expansion of the core staff team which will enable the delivery of an increased number of programmes that will impact more children, families and young people.

RESERVES POLICY

The Trustees have established a policy whereby they aim to hold general unrestricted funds at a level sufficient to meet a minimum of three months of the charitable company's running costs. This policy and the levels of reserves will be reviewed from time to time.

At 2022 year end £58,276 remains to be utilised. This means that at year end, net current assets excluding capital investment funds are £199,434, which is very modest in relation to the annual costs of running the charity. In 2022 total expenditure was £644,586 and in 2023 these are expected to increase with team expansion and new programme development.

Our reserves policy has been reviewed and remains relevant.

FUNDRAISING POLICY

The work of the charity is only possible through the generosity of its donors and supporters. The Trustees would like to thank all the supporters for their generosity. The charity seeks to raise funds through attracting grants and trusts, running events, making appeals for specific activities, increasing regular and one-off donors and through other trading activity.

The charity is committed to being accountable and responsible for its fundraising activities. The charity did not use any third-party commercial fundraising organisations and did not receive any complaints about fundraising activity during 2022. The charity will continue to review and adhere to guidance provided by the UK fundraising regulator.

INVESTMENT POLICY

The Trustees have power to invest the monies of the charitable company not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The Trustees have, in their view, met the public benefit requirement through the charity's many and varied activities and events in the local community.

THE TRUSTEES

The Trustees, who served throughout the year and to date, were Mr G Grant, Mrs C A Grant, Mrs S M Trevor and Mr P Doyle. They are directors for the purpose of company law and trustees for the purpose of charity

law. New Trustees may be appointed by the charitable company in a general meeting. At the Annual General Meeting in each year one-third of the Trustees shall retire from office and being eligible, can offer themselves for re-election. The Trustees have delegated the day-to-day management of the charitable company to the Charity Director.

In the new financial year (January 2023) Mr P Doyle resigned as a trustee, and four new trustees were appointed: Mrs J C Peters, Mr T Rutherford, Mr G D Williams, and Mrs A O M Oludemi.

KEY MANAGEMENT PERSONNEL

The Trustees consider the senior management team to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in 2022. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts. The pay of the key management personnel and all staff is reviewed annually. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities. The remuneration benchmark is the midpoint of the range paid for similar roles in similar charities and sizes.

GOING CONCERN

The Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

RISK MANAGEMENT

The Trustees have examined the major risks that the charitable company faces and confirms that systems have been established so that the necessary steps can be taken to lessen these risks. That being said, in the new year, a broad governance review will be taking place and policies that concern the general public (i.e. Safeguarding, Data Protection, Whistleblowing and Accountability, Equality and Diversity and Concerns and Complaints, among others) will be more transparent and publicly available on the Restore Hope website.

However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts. The principal risks and uncertainties identified by the charity are as follows:

RISK IDENTIFIED AND ACTION TAKEN TO MITIGATE THE RISK

Health and Safety: The charity recognises that all activities with children, young people and families carry an inherent level of risk.

- Health and Safety policy is in place and should be read and signed by all new staff and core volunteers.
- Risk assessment process in place for all charitable activities.
- Regular first aid training provided to key members of the staff team.

Financial: The charity recognises that its work is dependent upon sufficient incoming financial resources to cover operating costs.

- Monthly finance committee meetings are now in place with management team and trustees.
- Annual independent reviews completed.
- Actively working towards reserves policy.
- Instigated strategic development plan to broaden and grow income streams.

Safeguarding: The charity works with children, young people and vulnerable adults.

- Safeguarding policy in place and read and signed by all new staff and core volunteers.
- All staff and volunteers required to complete and undergo DBS check.
- Safeguarding training provided for key staff and relevant volunteers

Data Protection: The charity recognises that all data needs to have appropriate permissions and be held securely to minimise risks.

- The Charity has instigated all necessary procedures and policies to ensure it complies with the latest General Data Protection Regulation Act.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

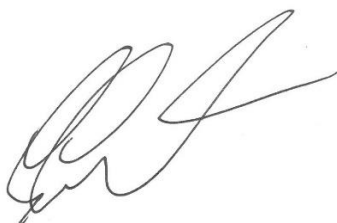
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with Chapter 3 of Part 16 of the Companies Act 2006 relating to small entities.

FOR AND ON BEHALF OF THE TRUSTEES



Mr G. Grant, Chair of Trustees
Date: 23 June 2023
The Estate Office, Latimer Park,
Latimer, Chesham,
Bucks, HP5 1TU

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DcHA, Independent Examiner

Date: 11 August 2023
Haysmacintyre LLP,
10 Queen Street Place,
London, EC4R 1AG

Financial Statements

STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account for the Year Ended 30 November 2022

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	133,429	50,000	83,740	267,169	259,842
Grants received		174,985	-	-	174,985	169,746
Other trading income	4	155,063	-	-	155,063	165,532
Investment income		397	-	-	397	972
Total income		463,874	50,000	83,740	597,614	596,092
Expenditure on						
Charitable Activities	5	530,782	48,434	65,370	644,586	570,650
Total expenditure		530,782	48,434	65,370	644,586	570,650
Net income/(expenditure) for the year before transfers	2	(66,908)	1,566	18,370	(46,972)	25,442
Transfers	13	(21,401)	27,876	(6,475)	-	-
Net movements in Funds		(88,309)	29,442	11,895	(46,972)	25,442
Balances carried forward at 30 November 2021		149,219	2,410,490	81,619	2,641,328	2,615,886
Balances carried forward at 30 November 2022		60,910	2,439,932	93,514	2,594,356	2,641,328

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 18-24 form part of these financial statements.

BALANCE SHEET
As at 30 November 2022

		General funds	Designated: Property & Fixed Assets	Restricted: Property & Fixed Assets	Total 2022	Total 2021
	Note	£	£	£	£	£
Tangible fixed assets	8	-	2,769,969	35,238	2,805,207	2,819,290
Current assets						
Debtors	9	17,197	-	-	17,197	14,549
Cash at bank		227,735	-	58,276	286,011	322,126
		244,932	-	58,276	303,208	336,675
Creditors - Amounts due within one year	10	(10,260)	-	-	(10,260)	(10,837)
Net current assets		234,672	-	58,276	292,948	325,838
Creditors - Amounts due after more than one year	11	-	(503,800)	-	(503,800)	(503,800)
Total assets less liabilities		234,672	2,266,169	93,514	2,594,356	2,641,328
Represented by						
General unrestricted income funds	13	60,910	-	-	60,910	149,219
Designated capital funds	13	-	2,439,932	-	2,439,932	2,410,490
Restricted funds	13	-	-	93,514	93,514	81,619
		60,910	2,439,932	93,514	2,594,356	2,641,328

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provision of FRS 102.

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 18-24 form part of these financial statements.

As mentioned in the Annual Report, the charity's resources are largely tied up in the Designated Capital Funds - **£2.4m**. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope.

For the year ending 30 November 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors of the Charity (and trustees) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 23 June 2023 and were signed below on its behalf by:



G Grant, Chair of Trustees

ACCOUNTING POLICIES

For the Year Ended 30 November 2022

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Hope meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Board of Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees have taken a conservative approach to budgeting and are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Freehold buildings - 2% per annum straight line
Fixtures and fittings - 25 % per annum straight line
Plant and machinery - 25 % per annum straight line

Income

Income represents donations and proceeds of fundraising, monies received for events and other self-funding activities.

Income has been accounted for on the basis of cash received, except for tax recoverable in respect of Gift Aid receipts and interest receivable which are accounted for on an accrual's basis

Expenditure

Expenditure is accounted for on an accrual's basis, inclusive of VAT, which cannot be recovered. Charitable activities include the costs of activities which meet the objectives of the charitable company and any grants payable. Costs are allocated to specific events and activities, where possible. Support costs are costs relating to the overall operation of the charity and it is not considered practicable to apportion these costs between specific events and activities on a reliable and consistent basis.

Where gifts in kind or donated services are made to the charitable company, a credit is made to the income of the charitable company at a valuation made by the Board of Trustees. If the charitable company is provided with facilities at no charge or reduced cost, the full market cost is included in expenditure with corresponding recognition of income.

Governance costs are those associated with meeting the statutory requirements of running the charitable company. These costs include costs relating to the statutory audit

Fixed Assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses. Depreciation is calculated to write off the costs of the fixed asset by equal instalments as follows, all straight line:

For the Year Ended 30 November 2022

ACCOUNTING POLICIES (CONT)

Post balance sheet events

There are no material impacts on the Charity or its assets which are required to be highlighted in the post balance sheet events notes.

Tax Status

As a registered charity the charitable company is not liable to corporation tax as a result of exemptions afforded under the Corporation Taxes Act 2010 (CTA2010).

Pension costs

The company operates defined contribution schemes for the benefit of its employees. The costs of contributions are charged against income in the year in which they are payable.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Council of Management.

Designated funds - these are funds set aside by the Council of Management out of unrestricted general funds for specific purposes or projects.

Restricted funds - these are funds which can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any estimates and judgements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Funds accounting

Funds held by the charitable company are:

The nature and purpose of each fund is explained further in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 30 November 2022

2. NET (EXPENDITURE)/ INCOME FOR THE YEAR

	2022	2021
	£	£
Depreciation	48,434	46,968
Independent Examiner fees	3,330	2,760
	51,764	49,728

3A. DONATIONS AND LEGACIES 2022

	General funds	Designated funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Charitable income including Gift Aid	130,661	50,000	83,740	264,401	243,601
Income from other events	2,768	-	-	2,768	16,241
Donated services	-	-	-	-	-
	133,429	50,000	83,740	267,169	259,842

3B. DONATIONS AND LEGACIES 2021

	General funds	Designated funds	Restricted funds	Total funds 2021
	£	£	£	£
Charitable income including Gift Aid	193,601	50,000	-	243,601
Income from other events	16,241	-	-	16,241
Donated services	-	-	-	-
	209,842	50,000	-	259,842

4A. OTHER TRADING INCOME 2022

	General funds	Designated funds	Total funds 2022	Total funds 2021
	£	£	£	£
Licence of fishing rights	40,000	-	40,000	40,000
Other contractual income	19,645	-	19,645	33,218
Farm	23,716	-	23,716	20,723
Fundraising Income	50	-	50	897
Rental Income	71,652	-	71,652	70,694
	155,063	-	155,063	165,532

4B. OTHER TRADING INCOME 2021

	General funds	Designated funds	Total funds 2021
	£	£	£
Licence of fishing rights	40,000	-	40,000
Other contractual income	33,218	-	33,218
Farm	20,723	-	20,723
Fundraising Income	897	-	897
Rental Income	70,694	-	70,694
	165,532	-	165,532

5. CHARITABLE ACTIVITIES - COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTIVES OF THE CHARITY

	2022				2021			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
	£	£	£	£	£	£	£	£
Salary costs	327,782	-	60,000	387,782	306,950	-	-	306,950
Provision of emergency meals and food boxes	27,469	-	-	27,469	39,681	-	-	39,681
Farm expenditure	6,350	-	-	6,350	8,917	-	-	8,917
Estate maintenance	5,355	-	-	5,355	2,705	-	-	2,705
Buildings maintenance	15,119	-	-	15,119	26,405	-	-	26,405
General office expenses	23,498	-	-	23,498	23,693	-	-	23,693
Travel expenses and staff training	3,321	-	-	3,321	5,874	-	-	5,874
Utilities	19,922	-	-	19,922	17,417	-	-	17,417
Insurance	10,488	-	-	10,488	11,784	-	-	11,784
Rates	4,301	-	-	4,301	5,185	-	-	5,185
Activities (events) costs	11,420	-	-	11,420	23,893	-	-	23,893
Interest payable	16,218	-	-	16,218	12,545	-	-	12,545
Advertising	2,275	-	-	2,275	5,962	-	-	5,962
Depreciation	-	48,434	-	48,434	-	46,968	-	46,968
Hospitality Expenses	16,876	-	-	16,876	16,678	-	-	16,678
Housekeeping	2,709	-	-	2,709	3,894	-	-	3,894
Motor expenses	6,360	-	-	6,360	5,894	-	-	5,894
Professional fees (property development)	-	-	-	-	-	-	-	-
Debt Written off	-	-	-	-	-	-	-	-
Governance costs (note 6)	31,319	-	5,370	36,689	6,205	-	-	6,205
	530,782	48,434	65,370	644,586	523,682	46,968	-	570,650

6. Governance Costs

	2022				2021			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
	£	£	£	£	£	£	£	£
Independent Examination fees - current year	3,030	-	-	3,030	2,760	-	-	2,760
Accountancy fees	300	-	-	300	300	-	-	300
General office expenses	2,837	-	-	2,837	2,784	-	-	2,784
Professional and Legal fees	25,152	-	5,370	30,522	361	-	-	361
	31,319	-	5,370	36,689	6,205	-	-	6,205

7. EMPLOYMENT COSTS

	2022	2021
	£	£
Salaries and wages	341,874	274,568
Social security costs	30,228	19,458
Employer pension costs	15,680	12,924
	387,782	306,950

No employees received remuneration at a rate in excess of £60,000. On average there were 15.08 employees during the year (2021: 13.17). The total employee benefits of the key management personnel of the group were £226,029 (2021: £195,265). No expenses were reimbursed to trustees in the year (2021: £nil). No trustee received remuneration from the charitable company in the current or prior year.

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Plant & Machinery	Assets in Course of Construction	Total
	£	£	£	£	£
COST					
At 1 December 2021	3,194,812	17,126	202,069	7,362	3,421,369
Additions	-	4,000	2,475	27,876	34,351
Disposals	-	-	-	-	-
At 30 November 2022	3,194,812	21,126	204,544	35,238	3,455,720
DEPRECIATION					
At 1 December 2021	420,027	12,532	169,520	-	602,079
Charge for the period	33,053	3,380	12,001	-	48,434
On disposals	-	-	-	-	-
At 30 November 2022	453,080	15,912	181,521	-	650,513
NET BOOK VALUE					
At 30 November 2022	2,741,732	5,214	23,023	35,238	2,805,207
At 30 November 2021	2,774,785	4,594	32,549	7,362	2,819,290

All of these assets are used for charitable purposes. Assets in the course of construction represent expenses and costs of reconfiguring buildings to meet the ongoing operational needs of the charity.

9. Debtors

	2022	2021
	£	£
Prepayments	9,947	7,367
Other debtors	7,250	7,182
	17,197	14,549

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2022	2021
	£	£
PAYE and social security	6,853	6,365
Payroll liability	-	-
Pension creditor	-	309
Deferred Income	-	-
Other creditors	-	-
Accruals	3,407	4,163
	10,260	10,837

11. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Loans :		
Buckinghamshire Building Society	503,800	503,800
	503,800	503,800

The mortgage from Buckinghamshire Building Society is an Any Purpose loan. It is a 15-year interest only mortgage commencing 26 June 2013 and is repayable in June 2028. The effective interest rate at 30 November 2022 was 4.14%. The mortgage is secured against 21 & 24 Latimer Park, Latimer, Chesham, Bucks, HP5 1TU.

12. RELATED PARTY TRANSACTIONS

In the year ended 30 November 2022, UK retailer The Entertainer, of which two of five directors also serve as trustees at Restore Hope, made donations totalling £160,000 (2021: £25,000) for the day-to-day running of the Charity. Mr. D Trevor, the husband of one of the trustees made donations totalling £1200 (2021: £1200) during the year ended 30 November 2022. In the year ended 30 November 2022, The Entertainer was paid £298.41 (2021: £162.15) for the purchase of toys for Christmas parties for the families that Restore Hope supports.

13A. MOVEMENT IN FUNDS 2022

	At 30 November 2021 £	Income £	Expenditure £	Transfers £	At 30 November 2022 £
<u>Restricted Funds:</u>					
Property & Fixed Asset Fund	81,619	23,740	(5,370)	(6,475)	93,514
Salary support fund	-	60,000	(60,000)	-	-
<i>Total restricted funds</i>	81,619	83,740	(65,370)	(6,475)	93,514
<u>Designated capital funds</u>					
Property & Fixed Asset Fund	2,410,490	50,000	(48,434)	27,876	2,439,932
<i>Total designated funds</i>	2,410,490	50,000	(48,434)	27,876	2,439,932
General Unrestricted Funds	149,219	463,874	(530,782)	(21,401)	60,910
	149,219	463,874	(530,782)	(21,401)	60,910
Total funds	2,641,328	597,614	(644,586)	-	2,594,356

The Restricted Property & Fixed Asset Fund relates to funds available for maintenance of the property and other Trust assets.

13B. MOVEMENT IN FUNDS 2021

	At 30 November 2020 £	Income £	Expenditure £	Transfers £	At 30 November 2021 £
<u>Restricted Funds:</u>					
Property & Fixed Asset Fund	96,100	-	-	(14,481)	81,619
<i>Total restricted funds</i>	96,100	-	-	(14,481)	81,619
<u>Designated capital funds</u>					
Property & Fixed Asset Fund	2,395,226	50,000	(46,968)	12,232	2,410,490
<i>Total designated funds</i>	2,395,226	50,000	(46,968)	12,232	2,410,490
General Unrestricted Funds	124,560	546,092	(523,682)	2,249	149,219
	124,560	546,092	(523,682)	2,249	149,219
Total funds	2,615,886	596,092	(570,650)	-	2,641,328

DESIGNATED –PROPERTY AND FIXED ASSET FUND

The Property and Fixed Asset Fund is represented by Fixed Assets (see the Balance Sheet and note 8) and relates to the original cost of acquiring the Latimer site, net of mortgage financing as set out in note 1. The Trustees consider this fund as the fixed capital of the Trust and therefore not available to fund the running costs of the charity.

14. CONTINGENCIES

There were no contingent liabilities which should be disclosed at 30 November 2022 (2021: None).

15. CAPITAL COMMITMENTS

There were no capital commitments at 30 November 2022 (2021: None).

16. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

17. FUTURE COMMITMENTS

The Charity has no future commitment.

18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	General funds	Designated funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations	209,842	50,000	-	259,842	618,078
Grants received	169,746	-	-	169,746	109,158
Other trading income	165,532	-	-	165,532	142,178
	-	-	-	-	-
Investment income	972	-	-	972	1,283
	-	-	-	-	-
Total income	546,092	50,000	-	596,092	870,697
Expenditure on					
Charitable Activities	523,682	46,968	-	570,650	516,861
Total expenditure	523,682	46,968	-	570,650	516,861
Net income/(expenditure) before other recognised gains/losses	22,410	3,032	-	25,442	353,836
Net income/(expenditure) for the year before transfers	22,410	3,032	-	25,442	353,836
Transfers	2,249	12,232	(14,481)	-	-
Net movements in Funds	24,659	15,264	(14,481)	25,442	353,836
Balances carried forward at 30 November 2020	124,560	2,395,226	96,100	2,615,886	2,262,050
Balances carried forward at 30 November 2021	149,219	2,410,490	81,619	2,641,328	2,615,886

RESTORE HOPE

England & Wales - Charity number 1094494

Accounts

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED
30TH NOV 2021

restore hope

Transforming Lives and Communities

Restore Hope is registered as Charity,
number 1094494 and as a Company
Limited by guarantee, number
4510290



CONTENTS

Restore Hope



Charity Information	3
Introduction from the Chair of Trustees	4
Directors Report	
• Who We Are	5
• Our Objectives	6
• What We Do	7
• Our Impact	8
• Stories of Hope	9
• Key Hope Programmes	10-17
• Volunteer Team Growth and Impact	18
• Other Key Achievements in 2021	19
• Plans for the Future	20
• Key Strategic Focus Areas for 2022	21
Financial Review and Governance	22-25
Statement of Responsibilities of the Trustees	26
Independent Examiners Report to the Trustees of Restore Hope	27
Statement of Financial Activities	29
Balance Sheet	30
Accounting Policies	31-32
Notes to the Financial Statements	33-40



CHARITY INFORMATION

Legal and Administrative
Information For the Year
Ended 30 November 2021



Trustees' Annual Report

The trustees (who are also directors of the charity for the purposes of Company Law) submit their annual report and the financial statements for the year ended 30 November 2021. These have been prepared in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and have been submitted for independent examination under section 145 of the Charities Act 2011 ('the 2011 Act'). The examination has been carried out following the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Charity Registration Number	1094494
Company Number	4510290
Trustees	Mr P Doyle - Chairman Mr G Grant Mrs C A Grant Mrs S M Trevor
Company Secretary	Mrs C A Grant
Director	Graham Wakeman
Independent Examiner	Adam Halsey FCA DcHA Haysmacintyre LLP 10 Queens Street Place London EC4R 1AG
Banker	Barclays Bank PLC Ashton House 497 Silbury Boulevard Milton Keynes MK9 2LD
Solicitors	Stone King LLP Upper Borough Court Upper Borough Walls Bath BA1 1RJ
Principal Place of Operation and Registered Office	The Estate Office Latimer Park Latimer, Chesham Buckinghamshire HP5 1TU



INTRODUCTION

From the Chair of Trustees

It has been a year of challenge, growth and excitement for us at Restore Hope. Our overall aim is to restore hope to those who have lost hope and to give hope to those who have none. This means searching out those in our community who are facing really tough circumstances and doing what we can to help. As last year, we have supported those families struggling through the pandemic, with the remarkable FoodLife programme, as well as restarting our other training and support as we have moved out of lockdown.

I will not repeat the many exciting initiatives that we have undertaken; Graham Wakeman in his Director's report has set these out very fully. But a particular joy of mine has been to see us using the beautiful Latimer estate much more, to introduce families and others to the idea that we can grow our own food, and then show how best to cook and enjoy the fruits of our labour. Hens' eggs now abound, and other animals have joined the enclosure. Children coming to us to enjoy the river and the wide-open spaces now have another aspect to their enjoyment, which further adds to their learning about the countryside.

We now see inflation rising strongly: the cost of energy, be it domestic gas or electricity or road fuel is hitting the pockets of those who are just about managing in the best of times. It is these folks we seek to serve. And war in Ukraine will add further pressure to the price of food, materials and fuel. We will of course respond to these short-term pressures where we can, but our aims are long-term, for we want to bring about sustained change – restoring hope for good in those we serve.

This year, 2022, sees the 20th anniversary of the foundation of the charity and the purchase of the Latimer site, made possible through the remarkable generosity of the Grant family. We shall be celebrating through this summer, not only looking back with thanks but also looking forward to the next stage of our development. We have been given a resource to look at how best we can continue to develop our site to further the work we do. That development will be for the long-term, and some of the ambitious plans will be expensive. But that is for the future.

In closing I want to thank the very many people who have made all this possible again this year: our donors, our many volunteers who do so much in so many varied ways, our wonderful staff, and a particular thank you to our executive team for their energy and commitment. I also want to thank my fellow Trustees for their wisdom and guidance.

We are a Christian charity, serving all equally, whatever their faith or none, and so we thank God for His many blessings over this past year.

Peter Doyle, Chair of Trustees

WHO WE ARE

Restore Hope exists to see hope restored and lives and communities transformed.



Hope is life changing! Hope is the immune system of the human soul; it enables us to overcome the pain of loss and the paralysing power of fear and instead look towards a better future. Hope enables dreams to be conceived and potential realised. It is the starting point and the launch pad for flourishing relationships, lives and communities. Hope is more than wishful thinking; it is the fuel to enable us to move toward a better future and to sustain us on the journey.

With hope being so key to our lives it is perhaps no surprise that day by day many of us find it being eroded. Broken relationships, disappointment, loneliness, hurts, a sense of failure, financial pressures, unemployment, abuse, poor health and many other realities of life can hit hard. Any one of these situations can impact any of us at any point in our lives. Here at Restore Hope we believe that no matter what happens, there is always hope!

Hope is the key that enables all of us to get through, to move on, to look to the future and to take positive steps for our own lives. For hope to rise we need to know we are loved, we need people around us who will both listen, care and support us (whatever our present situation looks like) and who will also inspire and enable us to look to a better future. Once we escape the clutches of a sense of hopelessness and see the possibilities of a better future for ourselves and others we must take real practical steps towards it. We believe that this is best done within a community of hope-filled people who know our true value, see our potential and help provide us with the right balance of encouragement, loving challenge and life opportunities. Our mission is to support children, young people and families in their uniquely individual journey of hope.

OUR LOCATION

Restore Hope was founded in 2002 and we are privileged to be based on an old farm estate in the Chess Valley in Buckinghamshire in an 'Area of Outstanding Natural Beauty' (AONB) near Chesham and Amersham. This stunning location and the facilities here are key to the programmes that we offer. This is especially important as the Chiltern area in which we are based has been identified by the Government's 2020 Social Mobility Report as one of the lowest areas for the critical deprivation factor of social mobility. Through working in partnership with many other organisations we are excited to see the transformation of many more lives and communities in the Chilterns, Buckinghamshire and beyond.

OUR FOCUS

Our programmes focus upon inspiring, training and equipping children, young people and families who find themselves in difficult circumstances. Although every one of us needs hope and our key emphasis is upon supporting those who come from disadvantaged backgrounds. As hope increases it has the potential to increase physical wellbeing, mental health, relationships, employability and every aspect of our lives and communities. It is a privilege to play a part in seeing this happen in the lives of so many people. We are a Christian charity; our hope is in Jesus Christ and we believe that He offers strength for the day ahead and hope for tomorrow. Our Christian values motivate us and we warmly welcome and respect all members of the community who want to engage in our programmes, no matter what their beliefs, race, religion or background.

OUR OBJECTIVES AND KEY ACTIVITIES

The objects of the charitable company are set out in the Memorandum and Articles of Association and are:

- To advance the Christian faith by such means being charitable as the Board of Trustees may from time to time in their absolute discretion think fit, including but not exclusively by the provision of property and facilities for use of Christian groups and to hold camps and events to further religion through a variety of means including evangelistic activities, worship, prayer and bible study.
- To provide facilities for teaching, training, recreational and other leisure time occupation in the interests of social welfare, for the benefit of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving their conditions of life. The charitable company works in partnership with local churches, local authorities, local groups and organisations which have similar objectives to the charitable company to help achieve these objectives.
- To advance any other charitable purpose recognised as charitable under the law of England and Wales, as the Board of Trustees shall in their absolute discretion determine from time to time.



WHAT WE DO

To enable Hope to be Restored

Restore Hope works in partnership with many other organisations and utilises the land and buildings of Latimer Park to see hope restored. The key strategic focus is on inspiring, training and equipping people to grow in their potential. This is achieved through a well-developed range of programmes that are run in partnership with statutory agencies, schools, local churches and other charities. Our main focus is upon our Pathway of Hope which offers a life changing, individually tailored hope programme that enables people to find support, build friendships, improve their physical and emotional wellbeing, learn new skills, gain work experience, build self-confidence, bring hope to others and find renewed purpose for their lives and families. Our range of programmes include the following key focus areas:

SUPPORTING PEOPLE FROM CRISIS INTO COMMUNITY:



- We work on a referral system to provide practical support including fresh food
- We offer mentoring support by phone & in person for families facing difficult situations
- We run pre-school groups for parents and children
- We run Hope Café and 'Hope lunch' which offer support, connection and community
- We invite families onto our Hope Pathway programme for a personally tailored journey from hopelessness to hope

TRAINING AND EQUIPPING PEOPLE TO ENABLE THEM TO FLOURISH:



- We offer life skill courses to help people develop in parenting, cooking, growing & financial skills
- We invest in people's personal development to enable them to grow in their potential
- We run school programmes to develop children's life skills and emotional wellbeing
- We offer opportunities to come and volunteer and find hope through helping others
- We offer work experience opportunities to young people and adults through a wide range of exciting projects
- We run a social enterprise that will in the future enable employment opportunities

OFFERING INSPIRING ACTIVITIES AND CELEBRATING PEOPLE'S SUCCESSES:



- We offer a range of fun and inspiring holiday activities that break into life's challenges
- We celebrate people's achievements with special awards evenings
- We run big community feasts & celebrations and share stories of hope to inspire people

MULTIPLYING HOPE:

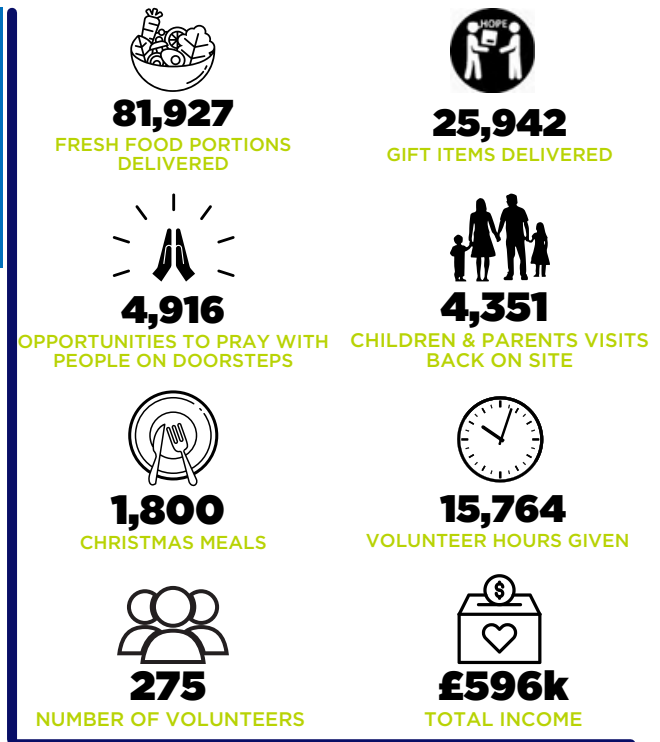


- We work in partnership with other organisations inc. Bucks Council, Churches and Schools
- We host Church Leaders' breakfasts to encourage them in bringing hope to their region
- We organise regular worship and prayer events that ignite hope across the area
- We run the Hope Leadership Academy training programme to raise up future leaders

OUR IMPACT IN 2021

2021 was another remarkable year and despite the challenges of lockdowns and the economic and social impact that came with the COVID-19 pandemic, we have been able to reach and bring hope to more children, young people and families than ever before. We have further developed our high impact programmes and the unique and exciting combination of doorstep food delivery, ongoing family support, inspiring farm estate project-based training programmes and a personalised 'Hope Pathway' has deeply impacted so many lives.

In 2021 we have strengthened our existing partnerships and established many new ones. Our staff team has grown in skill, experience and resilience and our many new volunteers have joined the team. We have been able to develop more of the estate buildings, start new land-based projects and utilise more of the land and buildings in this wonderful location. Our income base has been further diversified and expanded and we have solidified our processes and policies. All of this provides a strong foundation for further growth and impact in 2022 and the years ahead. 2021 has been our most impactful year ever!



Children, young people and families have received essential healthy food support in the midst of crisis



Unconditional love has been experienced and a safe place to talk, share and receive support has been discovered



Many have stepped out of a sense of hopelessness into bright hope for their future



Emotional and physical wellbeing has significantly improved



A wide range of essential life and personal skills have been learnt and developed



Parenting skills have been developed that provide long term impact to children, parents and whole families



Self-confidence has grown and a renewed excitement for a better future has been birthed



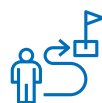
Friendships are blossoming amid a deep sense of belonging to a community of hope



Those that felt hopeless are now using their skills and gifts to play their part in bringing hope to others



People are coming to personal faith in Jesus and joining local churches



Purpose is being discovered and people are taking proactive steps into employment and a better future



Lives and communities are being transformed!

STORIES OF HOPE



Whilst impact numbers are vitally important, hope cannot be measured simply in statistics. Over the last year we have had more positive feedback than ever before about the personal impact of our work on the lives of those we reach.

I have learnt to care for other people and listen; listening is something I was not very good at. Restore Hope has believed in me and given me the confidence to volunteer. I love helping people who are like I was when I first started at Restore Hope.

I could go on for hours about the positive impact Restore Hope has had on my life. At the start I had no self confidence, my self-esteem was non-existent, but I've become more confident in myself as a person and my surroundings as well, which I never thought would happen. Even in those first few months I could see a huge difference and my family could see a massive difference. I've really found myself again, which I really needed.

I'm so very grateful. The Circle of Security Course is such a good way to understand my role and it's great that I am having the opportunity to join the Peaced Together course, as it's helping me to fill my cup, so I have more to give whenever my son comes to me. Thank you for making us all feel welcome.

Restore Hope has given me hope during the darkest time of my life. Restore Hope is like a family and has helped me get closer and have a deeper relationship with my girls. I found my faith in this dark time. The Circle of Security course was the turning point and now I can move forward with life more positively. Thank you everyone at Restore Hope.

I've had such an amazing afternoon at Restore Hope participating in a course. I must admit with my anxiety & lack of confidence it felt a tad overwhelming but my heart is bursting with happiness & gratitude! Such heart-warmingly beautiful people & stunningly serene surroundings. The lunch was delicious & I honestly can't wait to return next week. Thank You Restore Hope.



KEY HOPE PROGRAMMES

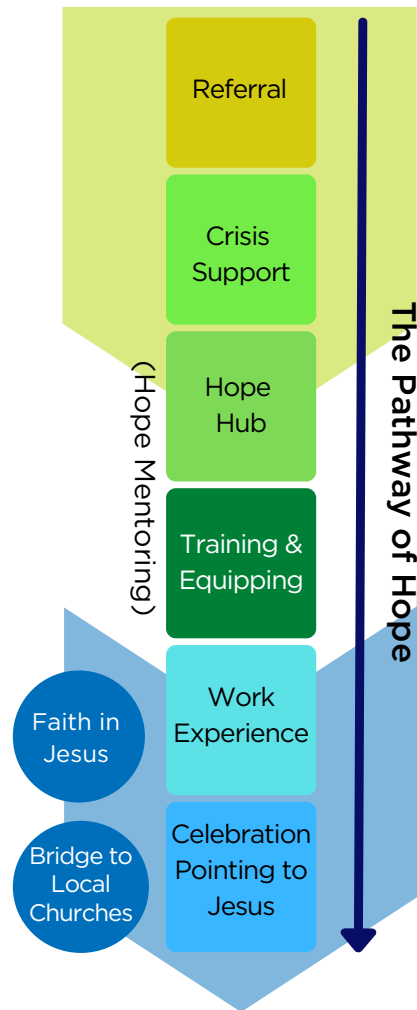
The Pathway Of Hope

In 2021 we continued to build upon our key programmes and we launched a major new initiative called the Pathway of Hope Programme. The objective of the Pathway of Hope is to provide a six to twelve month personally tailored hope programme that enables those that we support to move from a sense of hopelessness into a better hope filled future that impacts every part of their lives. Each person is assigned a personal mentor to support them on this journey to hope.

Many of the families that are on this programme start by receiving FoodLife crisis support boxes. They are then invited to come to the farm estate here to enable them to receive further support through our Hope Hub services (family support, Hope Café and Hope Tots group). At the Hope Hub our team are able to start working with families to identify their own personal Pathway of Hope and then recommend them to this.

The Hope Pathway is designed to:

-  • Impact every part of their lives and their family
-  • Improve wellbeing
-  • Develop existing skills and teach new ones
-  • Building friendships as part of a community
-  • Improve self confidence
-  • Provide work experience in real life scenarios
-  • Enable people to discover purpose & use their skills & passions to help bring hope to others
-  • Prepare people for future employment



The programme consists of the following key modules and is adapted to fit each individual person.

- Ongoing family and food support (as required)
- Personal mentoring
- A choice of life skill and personal development courses
- Volunteer/work experience as part of one or more of our key project teams. The team projects include Storehouse (Packing barn), FoodLife, The Market Garden, Chickens and Egg Share team, Events team, Catering team, Conservation team, Estate Maintenance Team. All of this happens on the stunning estate here in the Chilterns AONB.
- Celebration events centred around big feasts, fun and new opportunities with a message of hope for the whole family
- An opportunity to explore the Christian faith for those that want to do this

The Hope Pathway integrates many of our other programmes and estate projects to enable an even higher level of impact and transformation.

KEY HOPE PROGRAMMES

The Pathway Of Hope

The life transforming impact of the Hope Pathway Programme is perhaps best shared through a story of one lady...

We first met Gem in December 2018 when she attended Hope Cafe with a friend who lived next door. She gave up a job as a veterinary nurse to become a carer. She would love to get back to vet nursing one day. Once she had her son, she moved in with her parents as she was financially and emotionally struggling and having a tough time with her husband. She associates that time of her life as very difficult. Gem has not stopped coming down since that first morning and is now thriving on our Hope Pathway Programme, volunteering in multiple different areas. She has attended multiple courses over the last 4 years, made lots of new friends and is an excellent ambassador for Restore Hope.

"Restore Hope has impacted me massively. Especially the cafe and especially in times like COVID, just having somewhere to go on a weekly basis to escape your own 4 walls and your own thoughts and your own feelings and just to mix with other people, even if it is 2 metres apart, still seeing others helps mentally so much, and to even bring my son down to just run up and down the field, he loves it. Waking up in the morning and feeling positive about life and knowing that there are people out there who can help and that there are people you can contact all the time."



When asked about the impact the Pathway Programme and volunteering has had on her she told us that:

"I have learnt I don't need to be the attention seeker and it has helped me realise my potential and show me how a little word of encouragement can mean so much. It has also helped me find Jesus. I decided that as RH has given so much to me, I would like to give so much back to everybody else so I thought as I have a little bit of free time I thought I would volunteer. I'm packing the fruit and veg boxes with the team. Last week I cleaned out the chickens and that was great fun!"

Gem has also helped as a 'mentor' in the Circle of Security parenting course in which she assisted the course leaders but also offered her experience to those on the course. Gem is heavily involved in caring for our animals and helps out in Tots or in our Hope Lunch group.

Gem got baptised at Kings Church Amersham last year and her faith is growing deeper each day. Her friends have said she is almost unrecognisable because of the peace she carries. She has recently got a job as a veterinary receptionist and is hoping this will be the gateway to getting back into veterinary nursing.

1. SUPPORTING PEOPLE FROM CRISIS INTO COMMUNITY

FOODLIFE FRESH FRUIT & VEGETABLE BOXES

We launched our FoodLife programme in 2020 and have continued with this key programme. Our emphasis has shifted from emergency dry food boxes to supporting families with free of charge fresh fruit and vegetable boxes delivered to their doorsteps. Over the year more than 81,927 portions were delivered to help ensure that local children and families had high quality, fresh and nutritious fruit, vegetables and salad to enjoy. We would like to say a special thank you to the wonderful volunteer teams who have tirelessly packed and delivered this food throughout 2021 and who have stopped to spend time on doorsteps talking with families and ensuring that we can follow up with further support as needed. FoodLife has literally opened 100's of doors to enable us to bring hope to many more people.

FoodLife offers many vital benefits to its beneficiaries.

- Ensures that families have fresh, nutritious, high quality food
- Improves physical health and wellbeing
- Provides financial help as all food is given to the family at no cost
- Offers hope filled doorstep conversations, prayer and follow up support
- Inspires them to learn to cook and expand their skills
- Invitation to receive further support via Hope Café and other onsite groups
- Offers them the opportunity to learn new cooking and 'grow your own' skills
- Opportunity to volunteer and gain work experience packing boxes or in our Market Garden



STOREHOUSE

The storehouse was set up right at the start of the COVID-19 pandemic when we transformed our barns into distribution centres to enable us to source, pack and deliver 1000's of boxes of hope to those in need in our community and well beyond. In 2021 we have continued to run this vital project and sourced, packed and delivered a number of different projects direct to people's doorsteps. These include:

- Sports gear packs in partnership with Leap UK
- Home 'Grow Your Own' Fruit and Veg Kits in partnership with Buckinghamshire Council
- Easter Family Gift and Food Packs
- Mother's Day Bouquets of Flowers
- FoodLife Boxes



DOORSTEP FAMILY SUPPORT

From very early on in the pandemic it was clear that whilst boxes of hope were vital, what many families needed even more in a season of lockdown, isolation and rampant fear was someone to talk to and safe face to face contact. As a result, we trained all of our volunteer drivers to both deliver to doorsteps in a COVID-19 secure way but also to stop and chat with families on their doorsteps. For many people, our driver was the only person they had seen or spoken to in weeks and it was deeply moving. Many families were facing deep struggles and so we offered to pray for people if they wanted that. Over the year, we have had hundreds of opportunities to pray for people and have seen many answered prayers. We also set up an electronic family feedback form to enable drivers to share vital feedback with our family support team. This feedback was then used by our teams to follow up with families as needed on the phone, refer them to other organisations and provide additional support. In the last 18 months over 15,000 phone calls have been made! This became a key part of our hope service through the course of 2021.



HOPE CAFÉ / FAMILY SUPPORT

Hope Café moved from a weekly indoor café to an outdoor café operating throughout the week. This was operated under strict COVID-19 secure venue guidelines and became a safe place for parents and young children to find a listening ear, support, community and connection to other organisations. It also made the most of the wonderful outside spaces here with the new chickens and the Market Garden proving very popular. These were a great way to inspire children and parents about the contents of their FoodLife boxes and connect the home delivery programme back with the estate here. Hope Cafe has continued to grow in its impact and will play an even more important role in the months and years ahead.

HOPE TOTS

Hope Tots is a weekly group for parents with preschool aged children. It is specifically aimed at parents who are facing tough circumstances and seeks to offer a best in class experience for both parents and children. Sessions include interactive play, outdoor exploration time, stories, crafts and many other fun activities. An experienced team of staff and volunteers also provide family support, signposting to other organisations and connection onto our other hope programmes. In 2021 most of the sessions were held outside in our big marquee which enabled families to enjoy the Market Garden, chickens and the wonderful space, facilities and views of the wider estate.

2. TRAINING AND EQUIPPING PEOPLE TO ENABLE THEM TO FLOURISH:

Everything that we do has a focus on inspiring, training and equipping people to flourish. During 2021 our site had to remain closed for some periods due to COVID-19 lockdown restrictions but we were still able to offer a number of major training and equipping programmes during the year.



TRAINING AND EQUIPPING COURSES

SCHOOLS WELLBEING PROGRAMME

We have been working with a wide range of primary and secondary schools for many years, these include Special Needs schools. Our focus is upon utilising the wonderful facilities of Latimer Park to provide children with outdoor learning and personal development opportunities. We offer both day visits and run a long-term partnership programme that offers a full PSHE curriculum linked outdoor learning programme. We work closely with schools to provide a bespoke, flexible learning opportunity for up to 60 children per session. The programme encourages children to build self-esteem and wellbeing through a range of activities designed to develop skills for life. Our programmes are designed to promote resilience and positive learning behaviours, alongside school staff who can provide consistency and reinforcement in the classroom. In 2021, this work will have been ever more important as we partnered with schools to invest in recovery programmes for children most deeply impacted by the COVID-19 pandemic, lockdowns and impact on children's wellbeing.

During the course of the year we were able to run a number of highly successful life skill and personal development courses. Our main focus was on the delivery of the highly successful 'Circle of Security' parenting programme.

Research-based, Circle of Security focuses not on recipes for managing behaviour but rather on emotional connection. Every child is born longing for this close connection with his or her primary caregiver, and during the sessions it looks at tools to develop a strong relationship between parents and child. The course runs over 10 weekly sessions, where an informal and supportive atmosphere encourages debate and ensures that everyone's views are respected. For many of the parents who come along, the revelation of a new way of 'being' with their children has been life changing. During this past year, Restore Hope has joined with local mothers' groups, church toddler groups and parents' groups and the response to the material has always been the same. It's an emotional revolution! Difficult relationships have been turned around; children who lack self-confidence begin to discover a new belief in themselves and childhood tantrums have become an opportunity for parents to connect with the feelings behind the outbursts.

With parents emerging from the challenges caused by the pandemic, the Circle of Security will continue to be a vital part of our work.

THE RIVERSIDE MARKET GARDEN

The Market Garden was first created in 2020 in the midst of the pandemic as a way of growing fresh vegetables to distribute to families as part of our FoodLife programme. In 2021 the garden was further developed and improved, a new polytunnel was added to extend the growing season and we began to use the garden not just for growing food but as a teaching garden to train and equip children, young people and families to grow their own. The garden has also become a key project on our Pathway of Hope with Mums and Dads now joining the project and developing their own skills, helping others and improving their own wellbeing.



EGG SHARE & CHICKENS

In 2020 teams of volunteers built a large chicken run and coop and 35 chickens were acquired. In the same year 'Egg Share' was launched with the objective of being able to provide fresh eggs to families in their FoodLife box. In 2021 this programme has continued to grow and we now have 150 chickens which are producing hundreds of eggs to provide support for local families. Our chickens and EggShare programme also provide an opportunity for young people, Mums and Dads to gain vital work experience, improve their wellbeing, learn new skills and play their part in bringing hope to others around them. The chickens have also proved to have remarkable therapeutic powers with children from local special needs schools enjoying feeding them and collecting the eggs when they visit.



THE CHESS VALLEY FARM SHOP SOCIAL ENTERPRISE PROJECT

The history of our base at Latimer Park is deeply rooted in farming and food and goes back all the way to Roman times. In its more recent history, there was a farm shop selling freshly caught trout from the fishing lakes. With our own culture of hospitality and with food playing a more prominent role in our programmes, we began in 2020 to develop a new social enterprise called Chess Valley Farm Shop. A new logo was designed and a team of volunteers began creating a range of jams and chutneys to meet all food hygiene and labelling regulations. In 2021 we continued with this initiative offering Firewood, fresh eggs and home delivery of fruit and vegetable boxes. We continue to assess this enterprise and are actively looking at other future social enterprise initiatives that will create income streams for Restore Hope to enable the longevity of the FoodLife programme but will also offer work experience and employment opportunities. The Chess Valley Farm Shop will also continue to raise the profile of Restore Hope and help attract additional income and volunteers.

3. OFFERING INSPIRING ACTIVITIES AND CELEBRATING PEOPLE'S SUCCESSES

We ran a number of exciting events for families during the year and these offered wonderful opportunities for families on low income to attend low cost or free events that were great fun, offered new experiences, improved their wellbeing, enabled friendships to be built and provided food for their families. Key events in 2021 included:

- Big Family Gathering May Half Term event
- The Freedom Feast. A Big Family Feast where 300 people attended to celebrate the end of Lockdown in a COVID-19 secure way with roast lamb cooked over open fires and a powerful message of hope!
- Big Family Gathering Summer Holiday weeks with a purpose-built beach area, lunch, tractor trailer rides and a host of exciting activities
- Fireworks night with family craft zone and all food and drinks included
- We also ran two Big Family Christmas Feasts in December which although outside of the 2021 financial year are noteworthy as 150 people attended and received not only a full three course Christmas Dinner but also an amazing party with quality presents for all the family.



4. MULTIPLYING HOPE

As well as working to enable children and young people and families to have their hope restored we also seek to play our role in using the facilities here to inspire Christians from local churches to reach out and bring hope to those around them. This multiplication effect means that more people can be reached than we can ever reach through our programmes on the estate alone.

In 2021, COVID-19 restricted the number of events that we were able to run but we were able to host the following events

- Two Church Leaders' breakfasts to encourage leaders as they bring hope to their region
- Two His Presence Worship events open to people from across the region to gather, worship together and receive prayer to enable them to overflow with hope to those around them. These were really well attended



HOPE LEADERSHIP ACADEMY

In September 2020 we launched a brand new initiative called the 'Hope Leadership Academy'. The objective was to provide classroom-based leadership teaching with hands-on learning opportunities and personal mentoring. This was designed to enable students to grow as leaders, walk in increasing levels of personal hope and play a key role in seeing hope restored across our communities. Four students joined the school and quickly became vital members of the core team and made a significant impact upon both Restore Hope and the lives of those we seek to bring hope to. At the end of the academic year we employed one of the students to lead our FoodLife programme, one went to university and two joined other local organisations in leadership roles. In Sept 2021 another three students joined the leadership programme and all are contributing and growing at an exceptional level. A number of the core staff team are also benefiting from the teaching and growing as leaders within the charity.

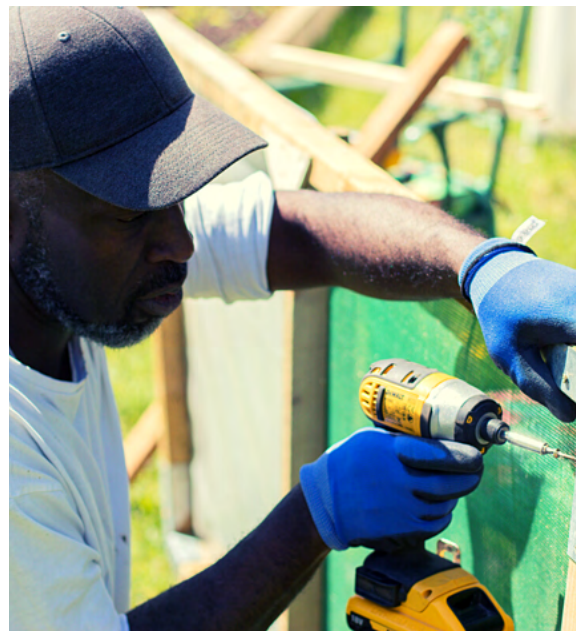


VOLUNTEER TEAM GROWTH

The staff team have worked tirelessly to bring hope to as many people as possible and they have had incredible support from our volunteer team. In addition to those who were already volunteering for us, 88 new people signed up and volunteered in 2021. They come from a wide variety of backgrounds with many connected to local Churches. In total our amazing volunteer team gave over 15,764 hours of time and have been involved in every aspect of Restore Hope's work. We cannot thank you enough. Your talent, time and love has restored hope to so many families. We particularly want to thank those who pray for us, we have seen the most wonderful answers!

YOUTH VOLUNTEERING

We have built upon the success of our 2020 partnership with the charity Leap UK where groups of young volunteers packed over 4000 sports equipment items in our barn which were then distributed across the region. This developed into our own weekly Youth Volunteering programme where up to 16 young people each week have been involved in a wide variety of roles and projects to help bring hope to children, young people and families. This has included volunteering in Storehouse our FoodLife packing barn, on our EggShare programme, at special events and on the estate with conservation projects. Many of these young people have gained vital Duke of Edinburgh awards experience and we plan to expand this exciting volunteering area in 2022.



OTHER KEY ACHIEVEMENTS

PARTNERSHIPS

The successes of 2021 have only been possible because of the other amazing organisations that have partnered with us and supported us in so many ways. There are too many to mention them all, but we would especially like to thank Buckinghamshire Council, local Churches and schools and all those organisations that have supported us with food.

FUNDRAISING

With normal income streams impacted by the Covid-19 pandemic, the year has once again been a journey of faith. The core team has done an incredible job of raising the funds needed through appeals, grant applications and raising the awareness of our work at this critical time. We have seen so many answers to prayer and we are particularly thankful to everyone who has made donations to us and for every grant that we have received. Thank you so much for your support, it has made it possible for us to restore hope to so many people in such a tough year.



ESTATE DEVELOPMENT AND CONSERVATION

The historic farm estate here is absolutely critical to our work with children, schools and families. It includes a Roman Villa site, two rare chalk streams, lakes, a water vole colony, mature English woodland, flower meadows and a host of other wildlife, fauna and flora.

In order to invest in the conservation of the estate and to both preserve and encourage wildlife we have continued to work in partnership with The River Chess Association, Queen Mary University, The Chilterns AONB Conservation Board, Thames Water, Latimer Park Fly Fishery and many other organisations.

A key focus for this partnership has been to raise the profile of and find solutions to ongoing sewage release issues into the River Chess from the Chesham sewage works upstream from Latimer Park. In 2021 we planted about 1100 trees on the estate and are very thankful for the support of schools, Scout groups and many other organisations who have assisted with this.

Over the course of the last year we have also invested in the estate infrastructure expanding the chicken coops and Market Garden, improving office facilities, creating lakeside retreat areas and developing accommodation for long term volunteers. There is much more that we need to do and we will need to raise significant extra funds to be able to invest further in conservation and in the maintenance and development of our buildings for our hope programmes.

OUR PLANS FOR THE FUTURE

We believe that as a result of our growth in 2020 and 2021 and with the support of volunteers and partners, we are now even better positioned to meet the needs of disadvantaged children, young people and families in the years ahead.

As children, parents and families from disadvantaged backgrounds continue to emerge from some of the toughest years of their lives and with rising costs of living, their key needs are highly likely to include:

- Ongoing crisis support that positively impacts their finances and physical health ✓
- Opportunities to improve their mental and physical health and wellbeing in community ✓
- Community connection and the rebuilding of social skills ✓
- Fun and inspiring experiences that encourage physical activity in the outdoors ✓
- Real life practical training and equipping opportunities to thrive and not just survive ✓
- Work experience and support to find employment ✓
- Opportunities to be part of bringing hope to others ✓

The needs of disadvantaged families are expected to be higher than we have seen before. However, our hope programmes, farm estate and community partnerships mean that we are ideally positioned to support people in all of these key areas. To enable all of this we will need to attract significant funding from donors, partners and trusts and we will need to develop our facilities here at Latimer Park.

Bring Hope
Outdoor Fun
Crisis Support
Work Experience
Practical Training
Improve Wellbeing
Community Connection



KEY STRATEGIC FOCUS AREAS FOR 2022

In 2022 we will build upon the strong foundation of our growth in reach and impact in 2021. We will be focusing on the following key strategic areas:

➤ We will expand our programmes to reach even more disadvantaged children, young people and families. We will:

- Continue to offer crisis food support through our FoodLife programme
- Offer family support through our trained delivery drivers and will follow up with our phone lines and in person family team
- Run Hope Café as a safe place for families to find support and community
- Expand and develop our Hope Pathway programme
- Offer a range of training courses with a focus on further developing the outstanding Circle of Security course
- Offer work experience & volunteer opportunities to help people find hope through helping others
- Invest in children's wellbeing and outdoor learning opportunities through our preschool, schools and youth programmes.
- Expand this through rehoming a number of animals on the estate. This will open up many new opportunities in our children and schools work as well as work experience and volunteering opportunities for the families on our Hope Pathway programme.
- Run Community Feasts to celebrate people's successes and share a clear message of hope
- Seek to multiply hope through inspiring, training and equipping others, sharing stories of hope, encouraging Church leaders and gathering local Christians for worship and prayer events.



➤ We will strengthen our partnerships with Referral Partners especially through our FoodLife programme

➤ We will develop business plans for new social enterprise opportunities

➤ We will invest in the ongoing stewardship, conservation and development of the land and buildings of the farm estate here at Latimer Park to enable all of our objectives to be achieved.

➤ We will continue to invest in and develop the skills of our staff and volunteer team and we will look to secure funding to expand the team.

➤ We will continue to develop our income streams

- This will be essential for us to be able to deliver the hope programmes above. We expect that many more people will need and want to access our services in the year ahead. We also need to raise significant additional funding to repair and develop our estate buildings. This will enable us to create space and facilities which will allow many more children, young people and families to enjoy this wonderful place, attend our programmes and have their hope restored.

FINANCIAL REVIEW AND GOVERNANCE

FINANCIAL REVIEW

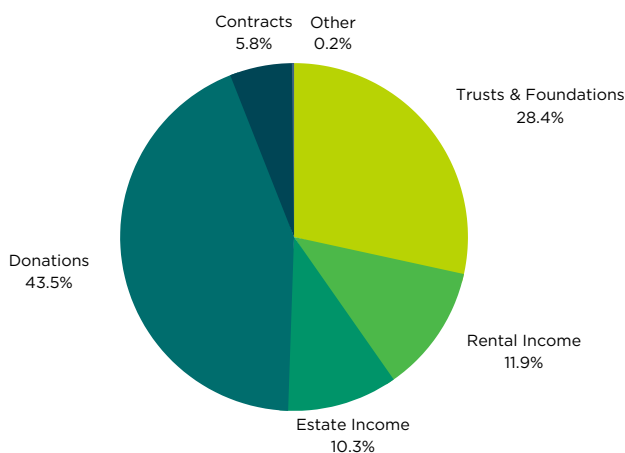


Our annual total income decreased by £274,605 vs prior year to £596,092. This was due to a building and van that were donated in 2020. Excluding these capital items, actual cash income increased by £70,320 (13.4%) vs prior year to £596,092. This key increase was a result of the generous response to fundraising appeals and through grants and trusts for the hope programmes that we ran during the year. Funds were also received in 2021 that were specifically for 2022 programmes, activities and upcoming essential CAPEX estate equipment and development projects.

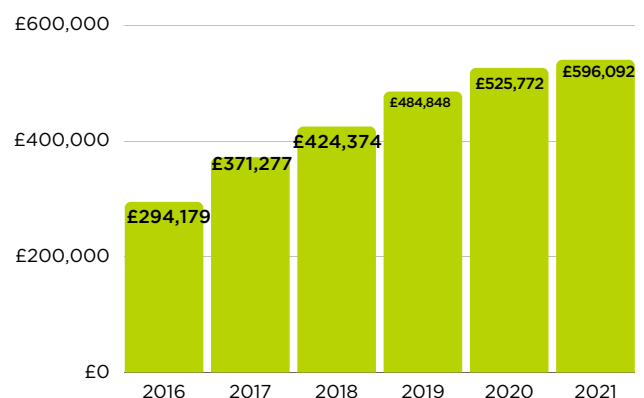
Annual total expenditure (including depreciation) was up £53,789 (10.4%) vs prior year to £570,650. This increase is primarily driven by the costs associated with running FoodLife and all the new programmes. The charity has focused on utilising its skilled staff and volunteer teams and its unique indoor and outdoor facilities to enable these. Like all organisations that deliver crisis support, provide training and educational programmes and steward historic land and buildings, the highest percentage of costs are associated with the estate and skilled staff to deliver, manage and enable our hope programmes.

Strong financial management has resulted in £149,219 of cash reserves. This has enabled the charity to meet its reserves target (three months expenditure). £81,619 is also held in designated and restricted funds and this is specifically capital investment funds for vital building improvement works and estate equipment replacements to enable the long-term viability of the charity and therefore of its programmes. Expenditure is forecast to continue to increase in 2022 with further strengthening and expansion of the core staff team which will enable the delivery of an increased number of programmes that will impact many more children, families and young people.

Income £596,092



Income (Excluding donation of van & building)



FINANCIAL REVIEW AND GOVERNANCE

RESERVES POLICY

The Trustees have established a policy whereby they aim to hold general unrestricted funds at a level sufficient to meet a minimum of three months of the charitable company's running costs. This policy and the levels of reserves will be reviewed from time to time. The charity's resources are largely tied up in the Designated Capital Funds - £2.4m. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope.

In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and is actively working to raise funds to enable this. At 2021-year end £81,619 remains to be utilised. This means that at year end, net current assets excluding capital investment funds are £244,219, which is very modest in relation to the annual costs of running the charity. In 2021 annual running costs were £570,650 and in 2022 these are expected to increase further with team expansion, new programmes and the lifting of COVID-19 restrictions and lockdowns enabling an even fuller programme.

Our reserves policy has been reviewed and remains relevant.

FUNDRAISING POLICY

The work of the charity is only possible through the generosity of its donors and supporters. The Trustees would like to thank all the supporters for their generosity. The charity seeks to raise funds through attracting grants and trusts, running events, making appeals for specific activities, increasing regular and one-off donors and through other trading activity. In 2022 and beyond the charity is seeking to increase and build its base of financial supporters and attract significant additional income to enable significant facilities and site improvement. This will enable an increased range of activities and programmes to be run that will bring restored hope to many more children, young people and families. The charity is committed to being accountable and responsible for its fundraising activities. The charity did not use any third-party commercial fundraising organisations and did not receive any complaints about fundraising activity during 2021. The charity will continue to review and adhere to guidance provided by the UK fundraising regulator.

INVESTMENT POLICY

The Trustees have power to invest the monies of the charitable company not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

FINANCIAL REVIEW AND GOVERNANCE

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The Trustees have, in their view, met the public benefit requirement through the charity's many and varied activities and events in the local community.

THE TRUSTEES

The Trustees, who served throughout the year and to date, were Mr G Grant, Mrs C A Grant, Mrs S M Trevor and Mr P Doyle. They are directors for the purpose of company law and trustees for the purpose of charity law. New Trustees may be appointed by the charitable company in a general meeting. At the Annual General Meeting in each year one-third of the Trustees shall retire from office and being eligible, can offer themselves for re-election. The Trustees have delegated the day-to-day management of the charitable company to the Charity Director.

KEY MANAGEMENT PERSONNEL

The Trustees consider the senior management team to comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in 2021. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of the key management personnel and all staff is reviewed annually. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities. The remuneration benchmark is the midpoint of the range paid for similar roles in similar charities and sizes.

GOING CONCERN

The Trustees have assessed the Charity's requirements for the foreseeable future, including any likely donations requests, in light of the COVID-19 pandemic. It is unclear what the medium-term outlook is likely to be, however the Trustees have taken a conservative approach to budgeting and will continue to assess the situation as it develops. The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

FINANCIAL REVIEW AND GOVERNANCE

RISK MANAGEMENT



The Trustees have examined the major risks that the charitable company faces and confirms that systems have been established so that the necessary steps can be taken to lessen these risks. The accounts are approved to cover a period where there was much uncertainty as a result of the impact of coronavirus (COVID-19). The Charity has been able to implement contingency planning arrangements for such circumstances and has adapted its operations to continue to deliver hope programmes in a COVID secure environment. The ultimate impact of COVID-19 on the UK, the world, the economy, the education community and the Charity is yet to be seen. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts. The principal risks and uncertainties identified by the charity are as follows:

RISK IDENTIFIED	ACTION TAKEN TO MITIGATE THE RISK
<p>Health and Safety The charity recognises that all activities with children, young people and families carry an inherent level of risk.</p>	<ul style="list-style-type: none"> • Health and Safety policy is in place and given to all new staff and volunteers. • Risk assessment process in place for all charitable activities. • Regular first aid training provided to key members of the staff team.
<p>Financial The charity recognises that its work is dependent upon sufficient incoming financial resources to cover operating costs.</p>	<ul style="list-style-type: none"> • Bi-Monthly internal financial reviews in place with management team and trustees. • Annual independent reviews completed. • Actively working towards reserves policy. • Instigated strategic plan to broaden and grow income streams.
<p>Safeguarding The charity works with children and young people.</p>	<ul style="list-style-type: none"> • Safeguarding policy in place and issued to all new staff and volunteers. • All staff and volunteers required to complete and undergo DBS check. • Safeguarding training provided for key staff and volunteers
<p>Data Protection The charity recognises that all data needs to have appropriate permissions and be held securely to minimise risks.</p>	<ul style="list-style-type: none"> • The Charity has instigated all necessary procedures and policies to ensure it complies with the latest General Data Protection Regulation Act.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

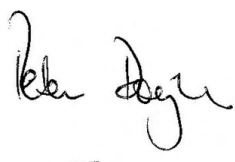
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with Chapter 3 of Part 16 of the Companies Act 2006 relating to small entities.

FOR AND ON BEHALF OF THE TRUSTEES



Mr P. Doyle, Chair of Trustees

Date: 27 April 2022

The Estate Office, Latimer Park,
Latimer, Chesham,
Bucks, HP5 1TU

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA DCHA, Independent Examiner

Date: 27 April 2022

Haysmacintyre LLP,
10 Queen Street Place,
London, EC4R 1AG

FINANCIAL STATEMENTS



STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account For the Year Ended 30 November 2021

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	209,842	50,000	-	259,842	618,078
Grants received		169,746	-	-	169,746	109,158
Other trading income	4	165,532	-	-	165,532	142,178
		-	-	-	-	-
Investment income		972	-	-	972	1,283
		-	-	-	-	-
Total income		546,092	50,000	-	596,092	870,697
Expenditure on						
Charitable Activities	5	523,682	46,968	-	570,650	516,861
Total expenditure		523,682	46,968	-	570,650	516,861
Net income/(expenditure) before other recognised gains/losses	2	22,410	3,032	-	25,442	353,836
Net income/(expenditure) for the year before transfers		22,410	3,032	-	25,442	353,836
Transfers	13	2,249	12,232	(14,481)	-	-
Net movements in Funds		24,659	15,264	(14,481)	25,442	353,836
Balances carried forward at 30 November 2020		124,560	2,395,226	96,100	2,615,886	2,262,050
Balances carried forward at 30 November 2021		149,219	2,410,490	81,619	2,641,328	2,615,886

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 33-40 form part of these financial statements.

The charities resources are largely tied up in the Designated Capital Funds - £2.4m. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope. In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and is actively working to raise funds to enable this.

BALANCE SHEET

As at 30 November 2021

	Note	General income £	Designated: Property & Fixed Assets £	Restricted: Property & Fixed Assets £	Total 2021 £	Total 2020 £
Tangible fixed assets	8	-	2,811,928	7,362	2,819,290	2,854,026
Current assets						
Debtors	9	14,549	-	-	14,549	23,518
Cash at bank		145,507	102,362	74,257	322,126	315,238
		160,056	102,362	74,257	336,675	338,756
Creditors - Amounts due within one year	10	(10,837)	-	-	(10,837)	(73,096)
Net current assets		149,219	102,362	74,257	325,838	265,660
Creditors - Amounts due after more than	11	-	(503,800)	-	(503,800)	(503,800)
Total assets less liabilities		149,219	2,410,490	81,619	2,641,328	2,615,886
Represented by						
General unrestricted income funds	13	149,219	-	-	149,219	124,560
Designated capital funds	13	-	2,410,490	-	2,410,490	2,395,226
Restricted funds	13	-	-	81,619	81,619	96,100
		149,219	2,410,490	81,619	2,641,328	2,615,886
		-	-	-	-	-
			Difference			

(Roundings applied against cash balance General income)

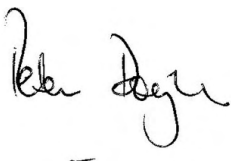
The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provisions of FRS 102. The notes on pages 33-40 form part of the financial statements.

For the year ending 30 November 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors of the Charity (and trustees) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 27 April 2022 and were signed below on its behalf by:



P Doyle, Chair of Trustees

ACCOUNTING POLICIES

For The Year Ended 30
November 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Hope meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Board of Trustees have assessed the Charity's requirements for the foreseeable future. The Trustees have taken a conservative approach to budgeting and are confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Income

Income represents donations and proceeds of fundraising, monies received for events and other self-funding activities.

Income has been accounted for on the basis of cash received, except for tax recoverable in respect of Gift Aid receipts and interest receivable which are accounted for on an accruals basis

Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

Charitable activities include the costs of activities which meet the objectives of the charitable company and any grants payable. Costs are allocated to specific events and activities, where possible. Support costs are costs relating to the overall operation of the charity and it is not considered practicable to apportion these costs between specific events and activities on a reliable and consistent basis.

Where gifts in kind or donated services are made to the charitable company, a credit is made to the income of the charitable company at a valuation made by the Board of Trustees. If the charitable company is provided with facilities at no charge or reduced cost, the full market cost is included in expenditure with corresponding recognition of income.

Governance costs are those associated with meeting the statutory requirements of running the charitable company. These costs include costs relating to the statutory audit

Fixed Assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses.

Depreciation is calculated to write off the costs of the fixed asset by equal instalments as follows, all straight line:

- Freehold buildings - 2% per annum straight line
- Fixtures and fittings - 25 % per annum straight line
- Plant and machinery - 25 % per annum straight line

ACCOUNTING POLICIES (CONT)

For The Year Ended 30
November 2021

Post balance sheet events

There are no material impacts on the Charity or its assets which are required to be highlighted in the post balance sheet events notes.

Tax Status

The charitable company is a registered charity within the definitions of section 506(1) Income and Corporation Taxes Act 1988 and is therefore able to take advantage of the exemptions given by Section 505 of that Act.

Pension costs

The company operates defined contribution schemes for the benefit of its employees. The costs of contributions are charged against income in the year in which they are payable.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The trustees do not consider there to be any estimates and judgements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Funds accounting

Funds held by the charitable company are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Council of Management.
- Designated funds - these are funds set aside by the Council of Management out of unrestricted general funds for specific purposes or projects.
- Restricted funds - these are funds which can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The nature and purpose of each fund is explained further in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

2. NET (EXPENDITURE)/ INCOME FOR THE YEAR

	2021 £	2020 £
Depreciation	46,968	34,766
Independent Examiner fees	2,760	2,760
Debt written off	-	233

3A. DONATIONS AND LEGACIES 2021

	General funds £	Designated funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Charitable income including Gift Aid	193,601	50,000	-	243,601	609,853
Income from other events	16,241	-	-	16,241	8,225
Donated services	-	-	-	-	-
	209,842	50,000	-	259,842	618,078

3B. DONATIONS AND LEGACIES 2020

	General funds £	Designated funds £	Restricted funds £	Total funds 2020 £
Charitable income including Gift Aid	264,928	344,925	-	609,853
Income from other events	8,225	-	-	8,225
Donated services	-	-	-	-
	273,153	344,925	-	618,078

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

4A. OTHER TRADING INCOME 2021

	General funds £	Designated funds £	Total funds 2021 £	Total funds 2020 £
Licence of fishing rights	40,000	-	40,000	40,000
Other contractual income	33,218	-	33,218	18,145
Farm	20,723	-	20,723	21,181
Fundraising Income	897	-	897	-
Rental Income	70,694	-	70,694	62,852
	165,532	-	165,532	142,178

4B. OTHER TRADING INCOME 2020

	General funds £	Designated funds £	Total funds 2020 £
Licence of fishing rights	40,000	-	40,000
Other contractual income	18,145	-	18,145
Farm	21,181	-	21,181
Fundraising Income	-	-	-
Rental Income	62,852	-	62,852
	142,178	-	142,178

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

5. CHARITABLE ACTIVITIES - COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTIVES OF THE CHARITY

	2021				2020			
	General Fund	Designated Fund	Restricted Fund	Total	General Fund	Designated Fund	Restricted Fund	Total
	£	£		£	£			£
Salary costs	306,950	-	-	306,950	299,307	-	-	299,307
Provision of emergency meals and food boxes	39,681	-	-	39,681	62,481	-	-	62,481
Farm expenditure	8,917	-	-	8,917	3,447	-	-	3,447
Estate maintenance	2,705	-	-	2,705	3,013	-	-	3,013
Buildings maintenance	26,405	-	-	26,405	5,479	-	-	5,479
General office expenses	23,693	-	-	23,693	17,938	-	-	17,938
Travel expenses and staff training	5,874	-	-	5,874	2,744	-	-	2,744
Utilities	17,417	-	-	17,417	14,603	-	-	14,603
Insurance	11,784	-	-	11,784	10,251	-	-	10,251
Rates	5,185	-	-	5,185	6,791	-	-	6,791
Activities (events) costs	23,893	-	-	23,893	14,614	-	-	14,614
Interest payable	12,545	-	-	12,545	13,595	-	-	13,595
Advertising	5,962	-	-	5,962	4,872	-	-	4,872
Depreciation	-	46,968	-	46,968	-	38,515	-	38,515
Hospitality Expenses	16,678	-	-	16,678	6,337	-	-	6,337
Housekeeping	3,894	-	-	3,894	1,703	-	-	1,703
Motor expenses	5,894	-	-	5,894	4,862	-	-	4,862
Professional fees (property development)	-	-	-	-	-	-	-	-
Debt Written off	-	-	-	-	233	-	-	233
Governance costs (note 6)	6,205	-	-	6,205	6,076	-	-	6,076
	523,682	46,968	-	570,650	478,346	38,515	-	516,861

6. GOVERNANCE COSTS

	2021				2020			
	General Fund	Designated Fund	Restricted Fund	Total	General Fund	Designated Fund	Restricted Fund	Total
	£	£		£	£			£
Independent Examination fees - current year	2,760	-	-	2,760	2,760	-	-	2,760
Accountancy fees	300	-	-	300	-	-	-	-
General office expenses	2,784	-	-	2,784	2,111	-	-	2,111
Professional and Legal fees	361	-	-	361	1,205	-	-	1,205
	6,205	-	-	6,205	6,076	-	-	6,076

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

7. EMPLOYMENT COSTS

	2021	2020
	£	£
Salaries and wages	274,568	267,440
Social security costs	19,458	18,998
Employer pension costs	12,924	12,869
	306,950	299,307

One employee received remuneration at a rate in excess of £60,000. On average there were 13.17 employees during the year (2020: 11.25). The total employee benefits of the key management personnel of the group were £195,265.37 (2020: £165,890).

No expenses were reimbursed to trustees in the year (2020: £nil). No trustee received remuneration from the charitable company in the current or prior year.

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Plant & Machinery	Assets in Course of Construction	Total
COST	£	£	£	£	£
At 1 December 2020	3,180,331	13,963	197,223	17,620	3,409,137
Additions	14,481	3,163	4,846	(10,258)	12,232
Disposals	-	-	-	-	-
At 30 November 2021	3,194,812	17,126	202,069	7,362	3,421,369
DEPRECIATION					
At 1 December 2020	386,974	9,784	158,353	-	555,111
Charge for the period	33,053	2,748	11,167	-	46,968
On disposals	-	-	-	-	-
At 30 November 2021	420,027	12,532	169,520	-	602,079
NET BOOK VALUE					
At 30 November 2021	2,774,785	4,594	32,549	7,362	2,819,290
At 30 November 2020	2,793,357	4,179	38,870	17,620	2,854,026

All of these assets are used for charitable purposes. Assets in the course of construction represent expenses and costs of reconfiguring buildings to meet the ongoing operational needs of the charity.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

9. DEBTORS

	2021	2020
	£	£
Prepayments	7,367	8,915
Other debtors	7,182	14,603
	14,549	23,518

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2021	2020
	£	£
PAYE and social security	6,365	9,204
Pension creditor	309	222
Deferred Income	-	58,393
Other creditors	-	1,125
Accruals	4,163	4,152
	10,837	73,096

11. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Loans :		
Buckinghamshire Building Society	503,800	503,800
	503,800	503,800

The mortgage from Buckinghamshire Building Society is an Any Purpose loan. It is a 15 year interest only mortgage commencing 26 June 2013 and is repayable in June 2028. The effective interest rate at 30 November 2021 was 2.49%. The mortgage is secured against 21 & 24 Latimer Park, Latimer, Chesham, Bucks, HP5 1TU.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

12. RELATED PARTY TRANSACTIONS

In the year ended 30 November 2021, The Entertainer made donations totalling £25,000 (2020: £135,000) for the day-to-day running of the Charity.

Mr. D Trevor, the husband of one of the trustees made donations totalling £1200 (2020: £1200) during the year ended 30 November 2021.

Mr. P Doyle, a trustee, made donations totalling £500 (2020: £1500) during the year ended 30 November 2021.

In the year ended 30 November 2021, The Entertainer was paid £162.15 (2019: £461.17) for the purchase of toys for Christmas parties for the families that Restore Hope supports.

13A. MOVEMENT IN FUNDS 2021

	At 30 November 2020 £	Income £	Expenditure £	Transfers £	At 30 November 2021 £
Restricted Funds:					
Property & Fixed Asset Fund	96,100	-	-	(14,481)	81,619
Total restricted funds	96,100	-	-	(14,481)	81,619
Designated capital funds					
Property & Fixed Asset Fund	2,395,226	50,000	(46,968)	12,232	2,410,490
Total designated funds	2,395,226	50,000	(46,968)	12,232	2,410,490
General Unrestricted Funds	124,560	546,092	(523,682)	2,249	149,219
	124,560	546,092	(523,682)	2,249	149,219
Total funds	2,615,886	596,092	(570,650)	-	2,641,328

The Restricted Property & Fixed Asset Fund relates to funds available for maintenance of the property and other Trust assets.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

13B. MOVEMENT IN FUNDS 2020

	At 30 November 2019 £	Income £	Expenditure £	Transfers £	At 30 November 2020 £
Restricted Funds:					
Property & Fixed Asset Fund	96,100	-	-	-	96,100
Total restricted funds	96,100	-	-	-	96,100
Designated capital funds					
Property & Fixed Asset Fund	2,060,292	344,925	(38,515)	28,524	2,395,226
Total designated funds	2,060,292	344,925	(38,515)	28,524	2,395,226
General Unrestricted Funds	105,658	525,772	(478,346)	(28,524)	124,560
	105,658	525,772	(478,346)	(28,524)	124,560
Total funds	2,262,050	870,697	(516,861)	-	2,615,886

14. DESIGNATED - PROPERTY AND FIXED ASSET FUND

The Property and Fixed Asset Fund is represented by Fixed Assets (see the Balance Sheet and note 8) and relates to the original cost of acquiring the Latimer site, net of mortgage financing as set out in note 11. The Trustees consider this fund as the fixed capital of the Trust and therefore not available to fund the running costs of the charity.

15. CONTINGENCIES

There were no contingent liabilities which should be disclosed at 30 November 2021 (2020: None).

16. CAPITAL COMMITMENTS

There were no capital commitments at 30 November 2021 (2020: None).

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2021

17. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

18. FUTURE COMMITMENTS

The Charity has no future commitment.

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	273,153	344,925	-	618,078	284,808
Grants received		109,158			109,158	41,725
Other trading income	4	142,178	-	-	142,178	156,811
Investment income		1,283	-	-	1,283	1,504
		-	-	-	-	-
Total income		525,772	344,925	-	870,697	484,848
Expenditure on						
Charitable Activities	5	478,346	38,515	-	516,861	468,332
Total expenditure		478,346	38,515	-	516,861	468,332
Net income/(expenditure) before other recognised	2	47,426	306,410	-	353,836	16,516
Net income/(expenditure) for the year before transfers		47,426	306,410	-	353,836	16,516
Transfers	13	(28,524)	28,524	-	-	-
Net movements in Funds		18,902	334,934	-	353,836	16,516
Balances bought forward at 1st December 2019		105,658	2,060,292	96,100	2,262,050	2,245,534
Balances bought forward at 30 November 2020		124,560	2,395,226	96,100	2,615,886	2,262,050



restore hope

Transforming Lives and Communities

Restore Hope is registered as Charity,
number 1094494 and as a Company
Limited by guarantee, number 4510290

Restore Hope
The Estate Office
Latimer Park
Chesham
Buckinghamshire
HP5 1TU
01494 765555

info@restorehopelatimer.org
www.restorehopelatimer.org

RESTORE HOPE

England & Wales - Charity number 1094494

Accounts

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED
30TH NOV 2020

restore hope

Transforming Lives and Communities

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CONTENTS

Restore Hope



Charity Information	3
Introduction from the Chair of Trustees	4
Directors Report	
• Who We Are	5
• Our Objectives	6
• What We Do	7
• Our Impact	8
• Stories of Hope	9
• Restoring Hope in the Midst of the COVID-19 Pandemic	10
• New Programmes Launched in 2020	11-17
• Other Key Hope Programmes Delivered	18
• Volunteer Team Growth and Impact	19
• Other Key Achievements in 2020	20-21
• Beyond COVID-19: Plans for the Future	22-23
Financial Review and Governance	24-27
Statement of Responsibilities of the Trustees	28
Independent Examiners Report to the Trustees of Restore Hope	29
Statement of Financial Activities	31
Balance Sheet	32
Accounting Policies	33-34
Notes to the Financial Statements	35-43



CHARITY INFORMATION

Legal and Administrative Information For the Year Ended 30 November 2020



Trustees' Annual Report

The trustees (who are also directors of the charity for the purposes of Company Law) submit their annual report and the financial statements for the year ended 30 November 2020. These have been prepared in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and have been submitted for independent examination under section 145 of the Charities Act 2011 ('the 2011 Act'). The examination has been carried out following the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Charity Registration Number	1094494
Company Number	4510290
Trustees	Mr P Doyle - Chairman Mr G Grant Mrs C A Grant Mrs S M Trevor
Company Secretary	Mrs C A Grant
Director	Graham Wakeman
Independent Examiner	Adam Halsey FCA DCHA Haysmacintyre LLP 10 Queens Street Place London EC4R 1AG
Banker	Barclays Bank PLC Ashton House 497 Silbury Boulevard Milton Keynes MK9 2LD
Solicitors	Stone King 13 Queens Square Bath BA1 2HJ
Principal Place of Operation and Registered Office	The Estate Office Latimer Park Latimer, Chesham Buckinghamshire HP5 1TU



INTRODUCTION

From the Chair of Trustees

This has been a year like no other! But for Restore Hope, though inevitably there have been trials on the way, we have seen our work of bringing hope to the families and communities we serve, expand and flourish when, for many of us, hope has been too distant a reality.

Our mission is to bring hope, light and life to as many children, young people and adults as we can. In normal times we do this in a variety of ways: we provide family support through courses, by providing a safe place to meet (at Hope Café), and by bringing children to experience something of the wonder of the natural world in the beautiful Chess Valley where we are based. We work in partnership, with schools and other agencies and in conjunction with local churches and we love to build relationships with all those we meet. We are a Christian Charity, open to all without distinction, and our work and practice is underpinned by our Christian values. We aim to be 'Transforming Lives and Communities'.

But inevitably, in abnormal times, we have had to suspend many of our regular programmes, though some of our activities have continued, albeit in a different way. Early on in the pandemic, in the spring of 2020, we realised that the overarching need would be for the most basic of support to local families- supplying food to those struggling to cope, and we now supply over 200 fresh food boxes each week. At Christmas we sent families a turkey dinner, ready to cook (with instructions!).

None of this would have been possible without our wonderful volunteers, who have picked, packed, shipped and delivered each week. Indeed, we have been delighted to welcome many more volunteers fresh to Restore Hope, as word gets about of what we are doing. And in all this we have increased the number of partnerships we have; all we do is the fruit of the relationships we form.

For some time, we have wanted to better use the great asset of the land we have. So, this year, and careful to be in tune with government restrictions, we have established a market garden, and the first produce has been used in our weekly food distributions. And there is more: we now have chickens, and so fresh, free range eggs are added to our boxes. Again, our volunteer army has been central to making all this happen.

I have mentioned our volunteers, to whom (again) a huge thank you. Our staff have performed, as ever, with grace and energy, through difficult times. To our generous donors and partners, without whom none of this would be possible, heartfelt thanks. My fellow Trustees have given tirelessly, all of them having been with Restore Hope from its inception nearly 20 years ago. And to Graham Wakeman our Director, a very special thank you, for your enterprise, energy and the ability to bring together so many resources when none is obvious.

We are confident about the future, and have no shortage of ideas. How these will play out in 2021 and beyond will depend in large measure on what the needs will be. But one thing is certain - we will be inspiring, training, equipping - and, wherever and whenever we can, bringing hope and light to those we serve.

Peter Doyle, Chair of Trustees

WHO WE ARE

Restore Hope exists to see hope restored and lives and communities transformed.

Hope is life changing! Hope is the immune system of the human soul; it enables us to overcome the pain of loss and the paralysing power of fear and instead look towards a better future. Hope enables dreams to be conceived and potential realised. It is the starting point and the launch pad for flourishing relationships, lives and communities. Hope is more than wishful thinking it is the fuel to enable us to move toward a better future and to sustain us on the journey.

With hope being so key to our lives it is perhaps no surprise that day by day many of us find it being eroded. Broken relationships, disappointment, loneliness, hurts, a sense of failure, financial pressures, unemployment, abuse, poor health and many other realities of life can hit hard. Any one of these situations can impact any of us at any point in our lives. Here at Restore Hope we believe that no matter what happens, there is always hope!

Hope is the key that enables us to get through, to move on, to look to the future and to take positive steps for our own lives. For hope to rise we need to know we are loved, we need people around us that will listen, care and support us in our present situation whilst always helping us to look to the future and take steps towards it. Our mission is to do this for others and help them find hope.



OUR LOCATION

Restore Hope was founded in 2002 and we are privileged to be based on an old farm estate in the Chess Valley in Buckinghamshire in an area of outstanding natural beauty near Chesham and Amersham. This stunning location and the facilities here are key to the programmes that we offer. This is especially important as the Chiltern area in which we are based has been identified by the Government's 2020 Social Mobility Report as one of the lowest areas for the critical deprivation factor of social mobility. Through working in partnership with many other organisations we are excited to see the transformation of many more lives and communities in the Chilterns, Buckinghamshire and beyond.

OUR FOCUS

Our programmes focus upon inspiring, training and equipping children, young people and families who find themselves in difficult circumstances. Although every one of us needs hope, our key emphasis is upon supporting those who come from disadvantaged backgrounds. As hope increases it has the potential to increase physical wellbeing, mental health, relationships, employability and every aspect of our lives and communities. It is a privilege to play a part in seeing this happen in the lives of so many children and parents. We are a Christian charity, our hope is in Jesus and we believe that His message offers strength for the day ahead and hope for tomorrow. Our Christian values motivate us and we warmly welcome and respect all members of the community who want to engage in our programmes, no matter what their beliefs, race, religion or background.

OUR OBJECTIVES AND KEY ACTIVITIES

The objects of the charitable company are set out in the Memorandum and Articles of Association and are:

- To advance the Christian faith by such means being charitable as the Board of Trustees may from time to time in their absolute discretion think fit, including but not exclusively by the provision of property and facilities for use of Christian groups and to hold camps and events to further religion through a variety of means including evangelistic activities, worship, prayer and bible study.
- To provide facilities for teaching, training, recreational and other leisure time occupation in the interests of social welfare, for the benefit of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, with the object of improving their conditions of life. The charitable company works in partnership with local churches, local authorities, local groups and organisations which have similar objects to the charitable company to help achieve these objectives.
- To advance any other charitable purpose recognised as charitable under the law of England and Wales, as the Board of Trustees shall in their absolute discretion determine from time to time.



WHAT WE DO

To Enable Hope to be Restored

Restore Hope works in partnership with many other organisations and utilises the land and buildings of Latimer Park to see hope restored. The key strategic focus is on inspiring, training and equipping people to grow in their potential. This is achieved through a well-developed range of fun activities, events, courses and activities that are run in partnership with statutory agencies, schools, local churches and other charities. These programmes provide the opportunity for people to find help, build friendships, improve their emotional wellbeing, learn new skills, gain qualifications, build self-worth and find renewed purpose. Our range of programmes include the following key focus areas:

SUPPORTING PEOPLE FROM CRISIS INTO COMMUNITY:



- We work on a referral system to provide practical support including fresh food & meals
- We offer mentoring support by phone & in person for families facing difficult situations
- We run pre-school groups for parents and children
- We run Hope Café which offers support, connection and community

TRAINING AND EQUIPPING PEOPLE TO ENABLE THEM TO FLOURISH:



- We offer life skill courses to help people develop in cooking, growing & financial skills
- We invest in people's personal development to enable them to grow in their potential
- We offer courses with qualifications to help people find employment
- We run school programmes to develop children's life skills and emotional wellbeing

OFFERING INSPIRING ACTIVITIES AND CELEBRATING PEOPLE'S SUCCESSES:



- We offer a range of fun and inspiring activities that break into life's challenges
- We celebrate people's achievements with special awards evenings
- We run community feasts, parties & celebrations with stories of hope to inspire people
- We offer an annual beach trip for those that would not normally have the opportunity

PROVIDING VOLUNTEERING AND WORK EXPERIENCE OPPORTUNITIES:



- We offer opportunities to come and volunteer and find hope through helping others
- We offer work experience opportunities to children and young people on the estate
- We offer work experience to adults.
- We run a social enterprise that will in the future enable employment opportunities

MULTIPLYING HOPE:



- We work in partnership with other organisations inc. Bucks Council, Churches and Schools
- We host Church Leaders' breakfasts to encourage them in bringing hope to their region
- We run the Hope Leadership Academy training programme to raise up future leaders

OUR IMPACT IN 2020

2020 has been a remarkable year! Since the onset of the COVID-19 pandemic we have been able to reach and bring hope to more people than ever before. As a result of the lockdowns, we quickly adapted the majority of our programmes from providing hope here at Latimer Park to partnering with more organisations and together delivering Boxes of Hope to families doorsteps.



We Have Worked In Partnership To Distribute 113,000 Gifts of Hope



32,600
KIDS CRAFTS
SPORTS GEAR & TOYS



7,000
FULL SIZE
EASTER EGGS



24,000
CHILTERN FOODBANK
DRY FOOD ITEMS



5,000+
HOPE FILLED
CONVERSATIONS &
PRAYERS



10,800
MEALS
DELIVERED



50,432
FRESH FRUIT &
VEGETABLE
PORTIONS



15,000+
VOLUNTEER HOURS
GIVEN



60
PARTNER
ORGANISATIONS



25
TOWNS & VILLAGES
REACHED

STORIES OF HOPE

Whilst impact numbers are vitally important, hope cannot be measured simply in statistics. Over the last year we have had more positive feedback than ever before about the personal impact of our work on the lives of those we reach.

'Blown away by the amount of love and kindness we've received this week and so incredibly grateful for the amazing support network of beautiful people we have surrounding us!! Restore Place, you guys are amazing and really do 'Restore' my 'Hope' in humanity!!'

Tasha

"Over the 3 lockdown periods we have been very grateful for the support. We wouldn't have coped very well without your kind generosity and chat at our front door. Before all this support and help with food, we financially and emotionally struggled and wouldn't have done it without your support. So we thank you all and take from this that we hope the community spirit continues and we can get better and help them one day for help we have received."

Sarah

'I can't say thank you enough over the years you have given not just my family but so many families so much love. I wouldn't be the person I am today if it wasn't for you all. I've made not only friends but my family thanks to you. An ear to listen to a voice of reason, a safe space to just be completely me. You go above and beyond for absolutely everyone. We love you.'

Emma

"Restore hope, your kindness and generosity never fails to amaze me! Everything you have done for not just my family but all the other families is truly inspiring and I feel so blessed to know you all"

Colleen

"You have done so much for me and my family. I honestly felt in an awful state when I first started coming and you were all so lovely and friendly and taught me how to get my confidence back. I will be forever thankful"

Gemma



RESTORING HOPE IN THE MIDST OF THE COVID-19 PANDEMIC

The UK COVID-19 pandemic has impacted every one of us.



Here at Restore Hope we had to shut our farm estate to children and families as part of the government lockdown. This meant that for large parts of 2020 we were unable to run our normal range of hope programmes, courses or activities. This had the potential to impact hundreds of disadvantaged children and families at a time when they would need hope perhaps more than any other time in their lives. Financially the pandemic could have significantly damaged our long-term ability to bring hope to people. Vital income from venue hire, programme fees and fundraising events were impossible for many months of 2020. At the same time many of the costs associated with managing a large farm estate continued despite long periods of public closure.

OUR RESPONSE TO THE PANDEMIC

At the very outset of the pandemic, we made the decision that we must do whatever needed doing to find ways to support those in our community that needed hope the most. Income streams at that time were hard to see and to truly reach families in the midst of a lockdown was going to require a fundamental shift in our approach from a 'come to us' towards a 'go to them' model. We knew that safe personal face to face (socially distanced!) contact would be key and that we would have to overcome fear and physically step as safely as possible into the midst of the pandemic to reach families who desperately need hope and support. In March 2020, as a direct response to the pandemic, we emptied our main barns and set up a distribution centre called the Storehouse. The objective was simple: to source, pack and hand deliver food and other key items that would bring hope to struggling families deeply impacted by the pandemic.

Despite all of this, 2020 has been our most impactful year ever!

storehouse

COVID-19 Crisis

The Community Volunteer Response Programme

Throughout all of this we have sought to apply all government guidelines and have been operating as a COVID-19 secure Venue throughout the pandemic. During our 2020 financial year none of our core staff team or volunteer team tested positive for COVID-19. With some areas of our work unable to operate in lockdown (mainly courses and schools work) we have placed some of our staff on furlough. The majority worked all the way through and we are deeply grateful for their commitment, passion and expertise.

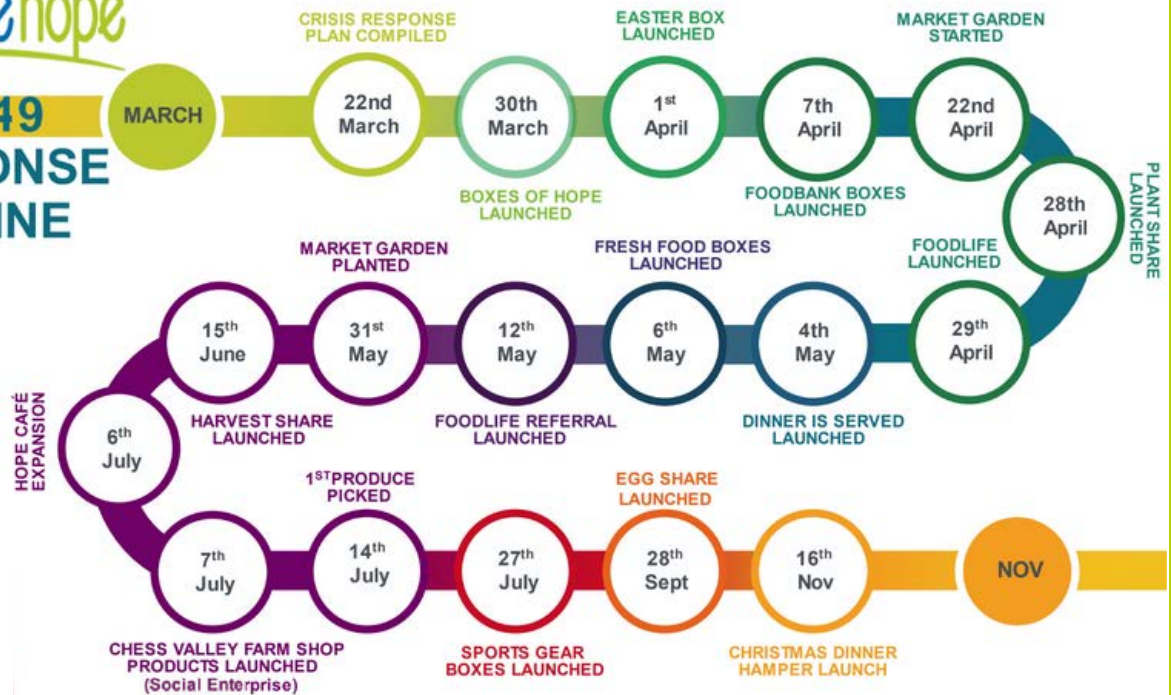
NEW PROGRAMMES LAUNCHED

In 2020 our close connections and partnerships meant we were able to quickly identify the key needs of disadvantaged children and families. In direct response to the COVID-19 pandemic we set up a number of brand new and exciting initiatives to bring hope to families homes. The timeline of these is identified in the chart below and an overview of each programme is summarized in the following pages.



restorehope

COVID-19 RESPONSE TIMELINE



storehouse

COVID-19 Crisis

The Community Volunteer Response Programme

Storehouse was established in March 2020 as a community volunteer response programme to enable Restore Hope to utilise its barns and facilities to partner with many other organisations to help the families who would be most impacted by the COVID-19 pandemic. A new website was built and launched, our venue barns were emptied of equipment, carpets were pulled up, pallets, pallet trucks, cardboard boxes and packaging materials were sourced and purchased and the barns were transformed into distribution centres. We are particularly grateful to the teams of volunteers and staff and our supporters and suppliers who enabled this remarkable transformation to happen in a matter of days.

In 2020 over 113,000 gift items were sourced, packed & distributed through Storehouse!

NEW PROGRAMME 1: Kids Big Boxes of Hope

With a national lockdown announced, schools closed and children likely to be stuck at home for many weeks, we recognised that many children and families simply wouldn't be able to afford to buy toys, games or craft items to keep their children entertained or in a good state of mind. To bring hope and joy and help solve these issues, we sourced over 28,000 high quality indoor and outdoor toys and craft boxes and packed these into 1000 boxes. Each box had a suggested retail value of between £70 and £80 and we named these Kids Big Boxes of Hope. Teams of volunteers were recruited and the boxes of hope were packed in the Storehouse in shifts. More volunteers stepped forward to deliver them as a surprise direct to the doorsteps of families that we already knew. The impact was amazing, with tears from some parents and joy filled screams from children! As well as delivering to the families who we were already supporting, we partnered with many local Churches and other community organisations to get as many boxes to as many families facing hardship as possible. In total 1000 boxes were delivered across the Chiltern region but also to Hertfordshire, Wales, London, Birmingham and wherever hope was needed.



NEW PROGRAMME 2: Easter Blessing Boxes

The onset of the pandemic brought with it panic stockpiling of food, bare supermarket shelves and limitations on availability. With Easter fast approaching our teams sourced over 7,000 full size Easter Eggs and our teams of volunteers packed these along with 100's of hope filled Christian magazines into over 1000 Easter Blessing Boxes. Once again these were delivered to people's doorsteps in a COVID-19 secure way. We also partnered with over 50 other organisations to bless as many families as possible with a prime focus on reaching those who simply wouldn't have been able to afford to buy their children Easter Eggs in that season.



NEW PROGRAMME 3: Doorstep Family Support

From very early on in the pandemic it was clear that whilst the gifts of toys, craft and Easter Eggs were really appreciated, what families needed most in a season of lockdown, isolation and rampant fear was someone to talk to and safe face to face contact. As a result, we trained all of our volunteer drivers to both deliver to doorsteps in a COVID-19 secure way but also to stop and chat with families on their doorsteps. For many people, our driver was the only person they had seen or spoken to in weeks and it was deeply moving. Many families were facing deep struggles and so we offered to pray for people if they wanted that. Over the year we had over 5000 opportunities to pray for people and saw many answered prayers. We also set up an electronic family feedback form to enable drivers to share vital feedback with our family support team. This feedback was the used by our teams to follow up with families as needed, refer them to other organisations and provide additional support. This became a key part of our hope service through the course of 2020.



NEW PROGRAMME 4: Emergency Dry Food Boxes in Partnership with Chiltern Foodbank

At the start of the COVID-19 outbreak we knew that food would be amongst the top needs for the children and families we were supporting. Without the finances or space to stockpile, the existing challenges would be greatly worsened.

Chiltern Foodbank are a brilliant organisation that were already supporting many local families. At the start of the pandemic they recognised that there was likely to be a big increase in demand and that some of their volunteers would need to shield. After a number of conversations, we agreed our two organisations would partner together with the Foodbank supplying the food and Restore Hope recruiting volunteers and utilising the new Storehouse facility to pack the food into boxes. Over £40,000 worth of dry food (24,000 items) were packed into over 1000 boxes in the first part of the pandemic. Chiltern Foodbank then delivered this food direct to families who needed it.

NEW PROGRAMME 5: FoodLife Fresh Fruit & Vegetable Boxes

Whilst emergency dry food boxes are vital, we wanted to support families with fresh nutritious food as well. With many wealthier families ordering fruit and veg boxes for home delivery we wanted to offer disadvantaged families the same but without the costs. FoodLife was born! We started by buying, packing and delivering 800 portions of fresh fruit and vegetables every fortnight. This quickly expanded as we launched a referral system with more than 50 partner organisations. They were already in contact with many other people and referred them to us for FoodLife boxes. By the end of 2020 we were buying, packing and delivering over 3,600 portions and supplying food to over 230 families each fortnight. Over the year more than 50,000 portions were delivered to help ensure that local children and families had high quality, fresh and nutritious fruit, vegetables and salad to enjoy. We would like to say a special thank you to the wonderful volunteer teams who have tirelessly packed and delivered this food throughout 2020 and who have stopped to spend time on doorsteps talking with families and ensuring that we can follow up with further support as needed. FoodLife has been the key Hope Programme in 2020 and has literally opened 100's of doors to enable us to bring hope to many more people.



FOODLIFE OFFERS MANY VITAL BENEFITS TO ITS BENEFICIARIES.

- It ensures that families have fresh high quality nutritious food
- It improves their physical health and wellbeing
- It provides financial help as all food is given to the family at no cost
- It offers hope filled doorstep conversations, prayer and follow up support
- It inspires them to learn to cook and expand their skills
- It offers families the opportunity to come to Latimer Park and receive further support through Hope Café
- It offers them the opportunity to come and learn new cooking and 'grow your own' skills
- It offers them the opportunity to come and volunteer and gain work experience packing boxes or in our Market Garden

NEW PROGRAMME 6: The Riverside Market Garden

As our FoodLife programme grew and the costs of purchasing the fruit and vegetables increased, we began to actively seek ways to expand in the future and make FoodLife sustainable for the long term. We already had lots of land available to grow our own food and wanted to expand the range of training courses and therapeutic sessions we could offer. With all of this in mind we made the decision to dig up a part of our main event field and convert it into a 1000 sq ft Riverside Market Garden. Funds were secured from a generous grant provider, a volunteer team gathered and the garden was built in a matter of weeks with its very own irrigation system, a hügelkultur raised bed system and deer proof fencing. As the season was already upon us, we made an appeal to the local community for plants and seeds, and incredibly 100's were donated and we were able to plant up both the new Market Garden and our original Community Garden without purchasing any seeds or plants at that stage. It proved a very fruitful plot of land and 100's of vegetable and salad items were grown, harvested and added to the FoodLife boxes and then donated to local families. In the future the garden will not only provide for the FoodLife boxes, it will also help us run therapeutic programmes, 'grow your own' courses and support new social enterprise schemes.



NEW PROGRAMME 7: Egg Share and Chickens

In September teams of volunteers built a large chicken run and coop. Over the next few months, 35 chickens were donated or purchased. 'Egg Share' was launched with the objective of being able to provide fresh eggs to families in their FoodLife box. The chickens would also provide an opportunity for families to gain work experience and they proved to have therapeutic powers with children who loved feeding them and collecting the eggs when they visited for the few weeks that we were able to open. Moving forward the plan is to expand the number of chickens to produce enough eggs to be able to put eggs in every FoodLife box each week. We would also like to be able to provide eggs for sale as part of a social enterprise project.

NEW PROGRAMME 8: 'Dinner is Served' & Christmas Hampers

The FoodLife programme was an outstanding success but it was also clear that some families were going through such challenging situations that what they really needed was the provision of a 'ready to cook' meal and not just a box of ingredients that took time to prepare into a meal. 'Dinner is Served' started with the clear vision to prepare tasty nutritious meals that could be delivered frozen for families to simply heat through. Again, the programme grew very quickly and by the end of 2020 a total of 10,800 meals had been prepared and delivered! We would especially like to extend our thanks to the Executive Head Chef, General Manager and the catering team at the De Vere Latimer Estate Hotel whose support and commitment to take the ingredients we purchased and turn them into so many outstanding meals was exceptional.

At the end of 2020 we launched a special programme to source, pack and hand deliver Christmas Dinner Hampers to feed 1500 people. The hampers contained a turkey, vegetables, all the trimmings, pigs in blankets as well as crackers, drinks and puddings. A vegetarian option was also produced. Alongside the Hampers we delivered Christmas hope magazines, children's hope books and stopped to talk with families and offer prayer for those who would like it. We also produced a tutorial video to help families know how to cook the meal as many had never had the opportunity to do cook this before.



NEW PROGRAMME 9: Sports Gear Boxes & Youth Volunteering

The success of Storehouse and all the various boxes of hope that were delivered led to a partnership with another charity called Leap. In order to support disadvantaged children and young people, they sourced sports equipment which our volunteer teams packed in our Storehouse facility. Half of the boxes were distributed in other parts of Buckinghamshire by Leap, and the other half were distributed by Restore Hope. In total over 4000 items were packed and distributed across the region. A key part of our programme was to invite local young people (many of whom were in the target beneficiary group) to come and help pack the boxes. The success of this led to a weekly youth volunteering session in our packing barn as and when COVID-19 regulations allowed. We plan to build upon the success of this youth project in the year ahead.

NEW PROGRAMME 10: The Chess Valley Farm Shop Social Enterprise Project

The history of our base at Latimer Park is deeply rooted in farming and food and goes back all the way to Roman times. In its more recent history, there was a farm shop selling freshly caught trout from the fishing lakes. With our own culture of hospitality and with food playing a more prominent role in our programmes, we began to develop a new social enterprise called Chess Valley Farm Shop. A new logo was designed and a team of volunteers began creating a range of jams and chutneys to meet all food hygiene and labelling regulations. The majority of these were donated to volunteers as part of a Christmas 'thank you hamper' but in the future the plan is to offer these and other products for sale through an online and then a physical farm shop. This will create income streams for Restore Hope to enable the longevity of the FoodLife programme but will also offer work experience and employment opportunities. The Chess Valley Farm Shop will also continue to raise the profile of Restore Hope and help attract additional income and volunteers.



CHESS VALLEY
FARM SHOP®



OTHER KEY HOPE PROGRAMMES DELIVERED

In 2020 many of our normal hope programmes had to be suspended due to lockdowns and government regulations. Despite this we were able to deliver Hope Café, a number of key training and equipping courses, our Schools 'Wellbeing Programmes' and a new pre-school group called 'Adventure Tots'. We also launched a new leadership training school for volunteers called the Hope Leadership Academy.

HOPE CAFE FAMILY SUPPORT

Hope Café moved from a weekly indoor café to an outdoor café operating throughout the week. This was operated under strict COVID-19 secure venue guidelines and became a safe place for parents and young children to find a listening ear, support, community and connection to other organisations. It also made the most of the wonderful outside spaces here with the new chickens and the Market Garden proving very popular. These were a great way to inspire children and parents about the contents of their FoodLife boxes and connect the home delivery programme back with the estate here. Hope Cafe has continued to grow in its impact and will play an even more important role in the months and years ahead.



HOPE LEADERSHIP ACADEMY

In September 2020 we launched a brand new initiative called the 'Hope Leadership Academy'. The objective was to provide classroom-based leadership teaching, hands on learning opportunities and personal mentoring. This was designed to enable students to grow as leaders, walk in increasing levels of personal hope and play a key role in seeing hope restored across our communities. Four students joined the school and all have quickly become vital members of the core team and are making a significant impact upon both Restore Hope and the lives of those we seek to bring hope to.

TRAINING AND EQUIPPING COURSES

In the early part of 2020, we were able to run a number of highly successful life skills, personal development and educational courses. One major highlight was seeing a group of Mums all pass their GCSE English course with one even getting an 'A' grade equivalent! This had been a 2-year course and the final exams and celebration marked an emotional journey with every Mum proving that passing the exam was never a matter of intellect but of opportunity. Every one of them completed the course with their hope levels for their own future restored. We were also able to run a number of successful 'Circle of Security' parenting courses. These will again be key in 2021 as parents emerge from unprecedented parenting challenges caused by the pandemic, the lockdown and associated home schooling.



VOLUNTEER TEAM GROWTH

The staff team have worked tirelessly to bring hope to as many people as possible and they have had incredible support from our volunteer team. In addition to those who were already volunteering for us, 183 new people signed up and volunteered in 2020. They come from a wide variety of backgrounds with many connected to local Churches. In total our amazing volunteer team gave over 15,000 hours of time and have been involved in every aspect of Restore Hope's work. We cannot thank you enough. Your talent, time and love has restored hope to so many families. We particularly want to thank those who pray for us, we have seen the most wonderful answers!



15,000+

VOLUNTEER HOURS GIVEN



183

NEW VOLUNTEERS



34

DIFFERENT CHURCHES

OTHER KEY ACHIEVEMENTS

PARTNERSHIPS

The successes of 2020 have only been possible because of the other amazing organisations that have partnered with us and supported us in so many ways. There are too many to mention them all, but we would especially like to thank Chiltern Foodbank, Buckinghamshire Council, local Churches, The Beacon School, the Latimer Estate DeVere Hotel and all those organisations that have supported us with food.

NEW DELIVERY VAN

In order to deliver the boxes of hope that were being sourced and packed we stripped out the seats from our old minibus and used this. It was soon clear that we would need a purpose designed van and so we began to try and raise funds to secure one. Following the most amazing set of circumstances we were donated a nearly new van from a fantastic charity called West Herts Trust.



AWARENESS AND PUBLICITY

Awareness of the work of Restore Hope is at an all-time high. Our team have done a great job of producing new videos sharing the impact of our work, our social media presence has significantly increased. All of this has resulted in increased income levels, new volunteers and a general wider awareness of our work and impact. In September, Restore Hope was featured in the Guardian Newspaper following a reference to our work and the Chiltern region in a national Government document on social mobility and deprivation. Local and national radio interviews also followed. <https://www.gov.uk/government/publications/the-long-shadow-of-deprivation-differences-in-opportunities>.

FUNDRAISING

With income streams impacted by our site closure and with so many new programmes launched, the year has been a journey of faith. The core team have done an incredible job of raising the funds needed through appeals, grant applications and raising the awareness of our work at this critical time. We have seen so many answers to prayer and we are particularly thankful to everyone who has made donations to us and for every grant that we have received. Thank you so much for your support, it has made it possible for us to restore hope to so many people in such a tough year.

OTHER KEY ACHIEVEMENTS

ESTATE DEVELOPMENT AND CONSERVATION



The historic farm estate here is absolutely critical to our work with children, schools and families. It includes a Roman Villa site, a rare chalk stream habitat, (the River Chess) lakes, a water vole colony, mature English woodland, flower meadows and a host of other wildlife, fauna and flora.

In order to invest in the conservation of the estate and to both preserve and encourage wildlife we have continued to work in partnership with The River Chess Association, Queen Mary University, The Chilterns AONB Conservation Board, Thames Water, Latimer Park Fly Fishery and other organisations. A key focus for this partnership has been to raise the profile of and find solutions to ongoing sewage release issues into the River Chess from the Chesham sewage works upstream from Latimer Park.

Over the course of the last year we have also invested in the estate infrastructure with a new gazebo and patio to offer shade for family courses in the Community Garden, a children's play area on Angel Field, a chicken run and coops and a new Market Garden with irrigation system. We have also made a start on developing accommodation for long term volunteers.

There is much more that we would like to do and we will need to raise significant extra funds to be able to invest further in conservation and in the maintenance and development of our buildings for our hope programmes.



BEYOND COVID-19:

Our Plans for The Future

The result and impact of our quick response to COVID-19 and all of the hope programmes we have launched and run has been that in 2020 we have been able to restore more hope than ever before and we have been able to reach more children, young people and families than ever before. Our staff team has grown in skill, experience and resilience and our volunteer team has significantly increased. We have been able to utilise more of the estate and we have launched many new high impact programmes that will continue into the future. We have strengthened existing partnerships and established many new ones; we have strengthened our income base and we have solidified our processes and policies.

We believe that as a result of our growth in 2020 and with the support of volunteers and partners, we are now even better positioned to meet the needs of disadvantaged children, young people and families in the years ahead.

The needs of disadvantaged families are expected to be higher than we have seen before. However, our hope programmes, farm estate and community partnerships mean that we are ideally positioned to support people in all of these key areas. To enable all of this we will need to attract significant funding from donors, partners and trusts and we will need to develop our facilities here at Latimer Park.



As a result of all of this, we believe that we are ideally positioned for 2021 and beyond. As children, parents and families from disadvantaged backgrounds emerge from one of the toughest years of their lives, their key COVID-19 recovery needs are highly likely to include:

- Ongoing crisis support that positively impacts their finances and physical health 
- Opportunities to improve their mental health and wellbeing 
- Community connection and the rebuilding of social skills 
- Fun and inspiring experiences that encourage physical activity in the outdoors 
- Training and equipping opportunities to thrive and not just survive 
- Work experience and support to find employment 
- Opportunities to be part of bringing hope to others 

KEY STRATEGIC FOCUS AREAS FOR 2021

In 2021 we will build upon the strong foundation of our growth in reach and impact in 2020. We will seek to address the specific needs of disadvantaged children, young people and families that are highlighted in the previous pages. To enable this, we will be focusing on the following key strategic areas in 2021 and into the coming years:

1. We will expand our programmes to reach even more disadvantaged children, young people and families.

1. We will offer crisis food support through our FoodLife programme
2. We will offer support through our trained delivery drivers and will follow up with our family team
3. We will run Hope Café as a safe place for families to find support and community
4. We will offer a range of training courses with strong links to FoodLife & personal development
5. We will invest in children's wellbeing and COVID-19 recovery through our childrens, schools and youth programmes
6. We will run Community Feasts to celebrate people's successes and share a clear message of hope
7. We will seek to multiply hope through inspiring, training and equipping others, sharing stories of hope and partnering with local churches and other organisations.

2. We will strengthen our partnerships with Referral Partners especially through our FoodLife programme

3. We will pilot further expansion of our Chess Valley Farm Shop and Firewood social enterprises



4. We will offer work experience & volunteer opportunities to help people find hope through helping others.

5. We will invest in the ongoing stewardship, conservation and development of the land and buildings of the farm estate here at Latimer Park to enable all of our objectives to be achieved.

6. We will continue to develop our staff and volunteer team.

- We will look to secure funding to expand the team who can develop the land and buildings and deliver hope programmes on the wonderful estate here.

7. We will continue to develop our income streams.

- This will be essential for us to be able to deliver the hope programmes above. We expect that many more people will need and want to access our services in the year ahead. We also need to raise significant additional funding to steward the landscape and repair and develop our estate buildings. This will enable us to conserve habitats and create space and facilities which will allow many more children, young people and families to enjoy this wonderful place, attend our programmes and have their hope restored.

FINANCIAL REVIEW AND GOVERNANCE

FINANCIAL REVIEW

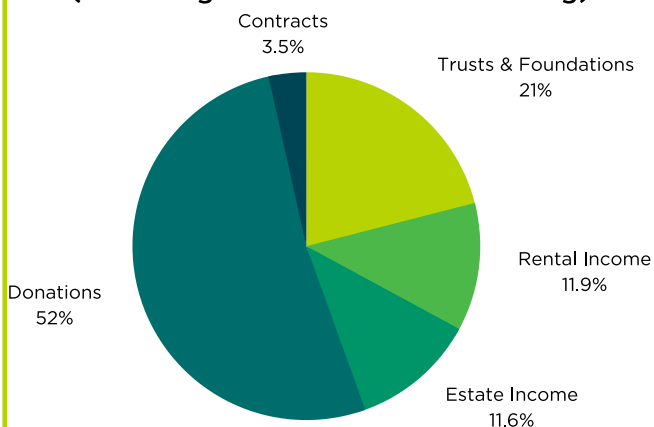


Our annual total income increased by £385,849 (80%) vs prior year to £870,697. The largest element of this increase was not through cash donations but through the generous donations of a building and a delivery van. Both of these are classified as designated funds. Excluding these, (£344,925) annual income increased by £40,924 (8.4%) vs prior year to £525,772. This key increase was a result of the generous response to fundraising appeals and through grants and trusts for the new hope programmes that we ran during the year. Funds were also received in 2020 that were specifically for 2021 programmes and activities.

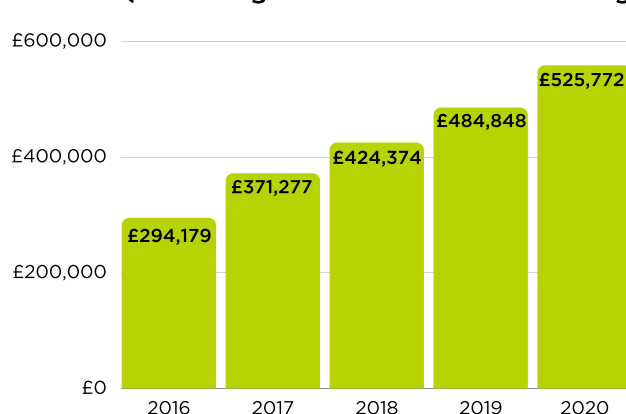
Annual total expenditure (including depreciation) was up £48,529 (10.4%) vs prior year to £516,861. This increase is primarily driven by the costs associated with running Storehouse, FoodLife and all the new programmes. The charity has focused on utilising its skilled staff and volunteer teams and its unique indoor and outdoor facilities to enable these. Like all organisations that deliver crisis support, provide training and educational programmes and steward historic land and buildings, the highest percentage of costs are associated with the estate and skilled staff to deliver, manage and enable our hope programmes.

Strong financial management has resulted in £124,560 of cash reserves. This has enabled the charity to meet its reserves target (three months expenditure). £96,100 is also held in restricted funds and this is specifically capital investment funds for vital building improvement works to enable the long term viability of the charity and therefore of its programmes. Expenditure is forecast to continue to increase in 2021 with further strengthening and expansion of the core staff team which will enable the delivery of an increased number of programmes that will impact many more children, families and young people.

Income £525,772
(Excluding donation of van & building)



Income
(Excluding donation of van & building)



FINANCIAL REVIEW AND GOVERNANCE

RESERVES POLICY

The Trustees have established a policy whereby they aim to hold general unrestricted funds at a level sufficient to meet a minimum of three months of the charitable company's running costs. This policy and the levels of reserves will be reviewed from time to time. The charity's resources are largely tied up in the Designated Capital Funds - £2.4m. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope.

In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and is actively working to raise funds to enable this. At 2020 year end £96,100 remains to be utilised. This means that at year end, net current assets excluding capital investment fund are £169,560, which is very modest in relation to the annual costs of running the charity. In 2020 annual running costs were £516,861 and in 2021 these are expected to increase further with team expansion, new programmes and the lifting of covid restrictions and lockdowns enabling an even fuller programme.

Our reserves policy has been reviewed and remains relevant.

FUNDRAISING POLICY

The work of the charity is only possible through the generosity of its donors and supporters. The Trustees would like to thank all the supporters for their generosity. The charity seeks to raise funds through attracting grants and trusts, running events, making appeals for specific activities, increasing regular and one-off donors and through other trading activity. In 2021 and beyond the charity is seeking to increase and build its base of financial supporters and attract significant additional income to enable significant facilities and site improvement. This will enable an increased range of activities and programmes to be run that will bring restored hope to many more children young people and families. The charity is committed to being accountable and responsible for its fundraising activities. The charity did not use any third-party commercial fundraising organisations and did not receive any complaints about fundraising activity during 2020. The charity will continue to review and adhere to guidance provided by the UK fundraising regulator.

INVESTMENT POLICY

The Trustees have power to invest the monies of the charitable company not immediately required for the furtherance of its objects in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law.

FINANCIAL REVIEW AND GOVERNANCE

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The Trustees have, in their view, met the public benefit requirement through the charity's many and varied activities and events in the local community.

THE TRUSTEES

The Trustees, who served throughout the year and to date, were Mr G Grant, Mrs C A Grant, Mrs S M Trevor and Mr P Doyle. They are directors for the purpose of company law and trustees for the purpose of charity law. New Trustees may be appointed by the charitable company in a general meeting. At the Annual General Meeting in each year one-third of the Trustees shall retire from office and being eligible, can offer themselves for re-election. The Trustees have delegated the day-to-day management of the charitable company to the Charity Director.

KEY MANAGEMENT PERSONNEL

The Trustees consider the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of the key management personnel and all staff is reviewed annually. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities. The remuneration benchmark is the mid-point of the range paid for similar roles in similar charities and sizes.

GOING CONCERN

The Trustees have assessed the Charity's requirements for the foreseeable future, including any likely donations requests, in light of the COVID-19 pandemic. It is unclear what the medium-term outlook is likely to be, however the Trustees have taken a conservative approach to budgeting and will continue to assess the situation as it develops. The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

FINANCIAL REVIEW AND GOVERNANCE

RISK MANAGEMENT



The Trustees have examined the major risks that the charitable company faces and confirms that systems have been established so that the necessary steps can be taken to lessen these risks. The accounts are approved during a period where there is much uncertainty as a result of the ongoing impact of coronavirus (COVID-19). The Charity has been able to implement contingency planning arrangements for such circumstances and has adapted its operations to continue to deliver hope programmes in a COVID secure environment. The ultimate impact of COVID-19 on the UK, the world, the economy, the education community and the Charity is yet to be seen. However, through appropriate consideration of risks as part of its normal risk management processes and mitigating actions both already taken and available to be taken, the Trustees consider it appropriate for the going concern basis to be adopted for these accounts. The principal risks and uncertainties identified by the charity are as follows:

RISK IDENTIFIED	ACTION TAKEN TO MITIGATE THE RISK
<p>Health and Safety The charity recognises that all activities with children, young people and families carry an inherent level of risk.</p>	<ul style="list-style-type: none"> • Health and Safety policy is in place and given to all new staff and volunteers. • Risk assessment process in place for all charitable activities. • Regular first aid training provided to key members of staff team.
<p>Financial The charity recognises that its work is dependent upon sufficient incoming financial resources to cover operating costs.</p>	<ul style="list-style-type: none"> • Bi-Monthly internal financial reviews in place with management team and trustees. • Annual independent reviews completed. • Actively working towards reserves policy. • Instigated strategic plan to broaden and grow income streams.
<p>Safeguarding The charity works with children and young people.</p>	<ul style="list-style-type: none"> • Safeguarding policy in place and issued to all new staff and volunteers. • All staff and volunteers required to complete and undergo DBS check. • Safeguarding training provided for key staff and volunteers
<p>Data Protection The charity recognises that all data needs to have appropriate permissions and be held securely to minimise risks.</p>	<ul style="list-style-type: none"> • The Charity has instigated all necessary procedures and policies to ensure it complies with the latest General Data Protection Regulation Act.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

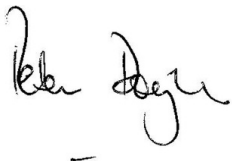
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with Chapter 3 of Part 16 of the Companies Act 2006 relating to small entities.

FOR AND ON BEHALF OF THE TRUSTEES



Mr P. Doyle, Chair of Trustees

Date: 7th May 2021

The Estate Office, Latimer Park,
Latimer, Chesham,
Bucks, HP5 1TU

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Halsey FCA DCHA, Independent Examiner

Date: 7th May 2021



Haysmacintyre LLP,
10 Queen Street Place,
London, EC4R 1AG

FINANCIAL STATEMENTS



STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account For the Year Ended 30 November 2020

	Note	General funds £	Designated funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Incoming resources						
Incoming resources from generated funds						
Donations	3	273,153	344,925	-	618,078	284,808
Grants received		109,158			109,158	41,725
Other trading income	4	142,178	-	-	142,178	156,811
		-	-	-	-	-
Investment income		1,283	-	-	1,283	1,504
		-	-	-	-	-
Total income		525,772	344,925	-	870,697	484,848
Expenditure on						
Charitable Activities	5	478,346	38,515	-	516,861	468,332
Total expenditure		478,346	38,515	-	516,861	468,332
Net income/(expenditure) before other recognised gains/losses	2	47,426	306,410	-	353,836	16,516
Net income/(expenditure) for the year before transfers		47,426	306,410	-	353,836	16,516
Transfers	13	(28,524)	28,524	-	-	-
Net movements in Funds		18,902	334,934	-	353,836	16,516
Balances carried forward at 30 November 2019		105,658	2,060,292	96,100	2,262,050	2,245,534
Balances carried forward at 30 November 2020		124,560	2,395,226	96,100	2,615,886	2,262,050

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The notes on pages 35-43 form part of these financial statements.

The charities resources are largely tied up in the Designated Capital Funds - £2.4m. These are not available to run activities and programmes or support core charity costs as they mainly relate to the cost of acquiring the Latimer site some years ago. The land, buildings and lakes at Latimer Park are essential to the running of indoor and outdoor activities and programmes that inspire, train and equip children, young people and families and bring restored hope. In future years the charity will continue to invest and improve these facilities to increase the reach and range of programmes that we can run and is actively working to raise funds to enable this.

BALANCE SHEET

As at 30 November 2020

	Note	General income £	Designated: Property & Fixed Assets £	Restricted: Property & Fixed Assets £	Total 2020 £	Total 2019 £
Tangible fixed assets	8	-	2,836,406	17,620	2,854,026	2,519,092
Current assets						
Debtors	9	23,518	-	-	23,518	13,901
Cash at bank		174,138	62,620	78,480	315,238	244,119
		197,656	62,620	78,480	338,756	258,020
Creditors - Amounts due within one year	10	(73,096)	-		(73,096)	(11,262)
Net current assets		124,560	62,620	78,480	265,660	246,758
Creditors - Amounts due after more than one year	11	-	(503,800)	-	(503,800)	(503,800)
Total assets less liabilities		124,560	2,395,226	96,100	2,615,886	2,262,050
Represented by						
General unrestricted income funds	13	124,560	-		124,560	105,658
Designated capital funds	13	-	2,395,226		2,395,226	2,060,292
Restricted funds	13	-		96,100	96,100	96,100
		124,560	2,395,226	96,100	2,615,886	2,262,050

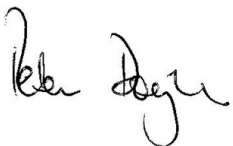
The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the provisions of FRS 102. The notes on pages 35-43 form part of the financial statements.

For the year ending 30 November 2020 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors of the Charity (and trustees) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 7th May 2021 and were signed below on its behalf by:



P Doyle, Chair of Trustees

ACCOUNTING POLICIES

For The Year Ended 30
November 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Accounting Basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Hope meets to definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Board of Trustees have assessed the Charity's requirements for the foreseeable future, including any likely donations requests, in light of the COVID-19 pandemic. It is unclear what the medium-term outlook is likely to be, however the Trustees have taken a conservative approach to budgeting and will continue to assess the situation as it develops.

The Trustees are however confident that the Charity's reserves are sufficient to enable operations (including likely donations requests) to continue at a sustainable level for a period of at least 12 months from the date of approval of these financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. As there are no material uncertainties about the Charity's ability to continue operating, the accounts have been prepared on a going concern basis.

Income

Income represent donations and proceeds of fundraising, monies received for events and other self-funding activities.

Income has been accounted for on the basis of cash received, except for tax recoverable in respect of Gift Aid receipts and interest receivable which are accounted for on an accruals basis.

Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

Charitable activities include the costs of activities which meet the objectives of the charitable company and any grants payable. Costs are allocated to specific events and activities, where possible. Support costs are costs relating to the overall operation of the charity and it is not considered practicable to apportion these costs between specific events and activities on a reliable and consistent basis.

Where gifts in kind or donated services are made to the charitable company, a credit is made to the income of the charitable company at a valuation made by the Board of Trustees. If the charitable company is provided with facilities at no charge or reduced cost, the full market cost is included in expenditure with corresponding recognition of income.

Governance costs are those associated with meeting the statutory requirements of running the charitable company. These costs include costs relating to the statutory audit.

Fixed Assets

Fixed assets are stated at cost or deemed cost (donated valuation at estimated fair value) less accumulated depreciation and impairment losses.

Depreciation is calculated to write off the costs of the fixed asset by equal instalments as follows, all straight line:

- Freehold buildings - 2% per annum straight line
- Fixtures and fittings - 25 % per annum straight line
- Plant and machinery - 25 % per annum straight line

ACCOUNTING POLICIES (CONT)

For The Year Ended 30
November 2020

Post balance sheet events

The accounts are approved during a period where there is much uncertainty as a result of the emergence and international spread of a coronavirus (COVID-19) however there is no material impact on the Charity or its assets which are required to be highlighted in the post balance sheet events note.

Tax Status

The charitable company is a registered charity within the definitions of section 506(1) Income and Corporation Taxes Act 1988 and is therefore able to take advantage of the exemptions given by Section 505 of that Act.

Pension costs

The company operates defined contribution schemes for the benefit of its employees. The costs of contributions are charged against income in the year in which they are payable.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The trustees do not consider there to be any estimates and judgements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Funds accounting

Funds held by the charitable company are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Council of Management.
- Designated funds - these are funds set aside by the Council of Management out of unrestricted general funds for specific purposes or projects.
- Restricted funds - these are funds which can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The nature and purpose of each fund is explained further in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

2. NET (EXPENDITURE)/ INCOME FOR THE YEAR

	2020	2019
	£	£
Depreciation	34,766	30,439
Independent Examiner fees	2,760	2,520
Debt written off	233	-
	<u>37,759</u>	<u>35,479</u>

3A. DONATIONS AND LEGACIES 2020

	General funds	Designated funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£	£
Charitable income including Gift Aid	264,928	344,925	-	609,853	273,221
Income from other events	8,225	-	-	8,225	11,587
Donated services	-	-	-	-	-
	<u>273,153</u>	<u>344,925</u>	<u>-</u>	<u>618,078</u>	<u>284,808</u>

3B. DONATIONS AND LEGACIES 2019

	General funds	Designated funds	Restricted funds	Total funds 2019
	£	£	£	£
Charitable income including Gift Aid	222,221	1,000	50,000	273,221
Income from other events	11,587	-	-	11,587
Donated services	-	-	-	-
	<u>233,808</u>	<u>1,000</u>	<u>50,000</u>	<u>284,808</u>

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

4A. OTHER TRADING INCOME 2020

	General funds	Designated funds	Total funds 2020	Total funds 2019
	£	£	£	£
License of fishing rights	40,000	-	40,000	35,000
Other contractual income	18,145	-	18,145	24,950
Farm	21,181	-	21,181	20,607
Fundraising income	-	-	-	30
Rental income	62,852	-	62,852	76,224
	142,178	-	142,178	156,811

4B. OTHER TRADING INCOME 2019

	General funds	Designated funds	Total funds 2019
	£	£	£
License of fishing rights	35,000	-	35,000
Other contractual income	24,950	-	24,950
Farm	20,607	-	20,607
Fundraising income	30	-	30
Rental income	76,224	-	76,224
	156,811	-	156,811

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

5. CHARITABLE ACTIVITIES - COSTS OF ACTIVITIES IN FURTHERANCE OF THE OBJECTIVES OF THE CHARITY

	2020				2019			
	General Fund	Designated Fund	Restricted Fund	Total	General Fund	Designated Fund	Restricted Fund	Total
	£	£		£	£			£
Salary costs	299,307	-	-	299,307	304,815	-	-	304,815
Provision of emergency meals and food boxes	62,481	-	-	62,481	-	-	-	-
Farm expenditure	3,447	-	-	3,447	1,728	-	-	1,728
Estate maintenance	3,013	-	-	3,013	4,669	-	-	4,669
Buildings maintenance	5,479	-	-	5,479	18,286	-	-	18,286
General office expenses	17,938	-	-	17,938	13,543	-	-	13,543
Travel expenses and staff training	2,744	-	-	2,744	4,856	-	-	4,856
Utilities	14,603	-	-	14,603	15,033	-	-	15,033
Insurance	10,251	-	-	10,251	8,768	-	-	8,768
Rates	6,791	-	-	6,791	4,975	-	-	4,975
Activities (events) costs	14,614	-	-	14,614	10,040	-	-	10,040
Interest payable	13,595	-	-	13,595	15,065	-	-	15,065
Advertising	4,872	-	-	4,872	2,345	-	-	2,345
Depreciation	-	38,515	-	38,515	-	32,528	-	32,528
Hospitality Expenses	6,337	-	-	6,337	16,614	-	-	16,614
Housekeeping	1,703	-	-	1,703	183	-	-	183
Motor expenses	4,862	-	-	4,862	4,965	-	-	4,965
Professional fees (property development)	-	-	-	-	-	-	3,900	3,900
Debt Written off	233	-	-	233	-	-	-	-
Governance costs (note 6)	6,076	-	-	6,076	6,019	-	-	6,019
	478,346	38,515	-	516,861	431,904	32,528	3,900	468,332

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

6. GOVERNANCE COSTS

	2020			Total £
	General Fund £	Designated Fund £	Restricted Fund	
Independent Examination fees - current year	2,760	-	-	2,760
General office expenses	2,111	-	-	2,111
Professional and Legal fees	1,205	-	-	1,205
	<u>6,076</u>	<u>-</u>	<u>-</u>	<u>6,076</u>

7. EMPLOYMENT COSTS

	2020 £	2019 £
Salaries and wages	267,440	269,164
Social security costs	18,998	22,074
Other pension costs	12,869	13,577
	<u>299,307</u>	<u>304,815</u>

One employee received remuneration at a rate in excess of £60,000. On average there were 11.25 employees during the year (2019: 11.33). The total employee benefits of the key management personnel of the group were £165,890 (2019: £187,034).

No expenses were reimbursed to trustees in the year (2019: £nil). No trustee received remuneration from the charitable company in the current or prior year.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

8. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Plant & Machinery	Assets in Course of Construction	Total
	£	£	£	£	£
COST					
At 1 December 2019	2,855,331	13,963	157,598	8,796	3,035,688
Additions	325,000	-	39,625	8,824	373,449
Disposals	-	-	-	-	-
At 30 November 2020	3,180,331	13,963	197,223	17,620	3,409,137
DEPRECIATION					
At 1 December 2019	354,833	7,695	154,068	-	516,596
Charge for the period	32,141	2,089	4,285	-	38,515
On disposals	-	-	-	-	-
At 30 November 2020	386,974	9,784	158,353	-	555,111
NET BOOK VALUE					
At 30 November 2020	2,793,357	4,179	38,870	17,620	2,854,026
At 30 November 2019	2,500,498	6,268	3,530	8,796	2,519,092

All of the assets are used for charitable purposes. Assets in the course of construction represent expenses and costs of reconfiguring buildings to meet the ongoing operational needs of the charity.

9. DEBTORS

	2020	2019
	£	£
Prepayments	8,915	6,155
Other debtors	14,603	7,746
	23,518	13,901

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	-
PAYE and social security	9,204	4,526
Pension creditor	222	116
Deferred income	58,393	2,556
Other creditors	1,125	
Accruals	4,152	4,064
	73,096	11,262

11. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Loans :		
Unsecured loan (5 years) Buckinghamshire Building Society	-	-
	<u>503,800</u>	<u>503,800</u>
	503,800	503,800

The mortgage from Buckinghamshire Building Society is an Any Purpose loan. It is a 15 year interest only mortgage commencing 26 June 2013 and is repayable in June 2028. The effective interest rate at 30 November 2020 was 2.49%. The mortgage is secured against 21 & 24 Latimer Park, Latimer, Chesham, Bucks, HP5 1TU.

12. RELATED PARTY TRANSACTIONS

In the year ended 30 November 2020, The Entertainer made donations totaling £135,000 (2019: £230,000) for the day-to-day running of the Charity, £42,000 of this was received specifically for 2021 financial year.

Mr. G Grant and Mrs. C Grant donated the Hope Place building to the Charity in 2020, valued at £325,000.

Mr. D Trevor, the husband of one of the trustees made donations totaling £1,200 (2019: £1,200) during the year ended 30 November 2020.

Mr. P Doyle, a trustee, made donations totaling £1,500 (2019: £100) during the year ended 30 November 2020.

In the year ended 30 November 2020, The Entertainer was paid £461.17 (2019: £71) for the purchase of toys and £9,600 for a Refrigerated Container used for our key FoodLife distribution programme.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

13A. MOVEMENT IN FUNDS 2020

	At 30 November 2019 £	Income £	Expenditure £	Transfers £	At 30 November 2020 £
Restricted Funds:					
Property & Fixed Asset Fund	96,100	-	-	-	96,100
Total Restricted Funds	96,100	-	-	-	96,100
Designated Capital Funds					
Property & Fixed Asset Fund	2,060,292	344,925	(38,515)	28,524	2,395,226
Total Designated Funds	2,060,292	344,925	(38,515)	28,524	2,395,226
General Unrestricted Funds	105,658	525,772	(478,346)	(28,524)	124,560
	105,658	525,772	(478,346)	(28,524)	124,560
Total Funds	2,262,050	870,697	(516,861)	-	2,615,886

The Restricted Property & Fixed Asset Fund relates to funds available for maintenance of the property and other Trust assets.

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

13B. MOVEMENT IN FUNDS 2019

	At 30 November 2018 £	Income £	Expenditure £	Transfers £	At 30 November 2019 £
Restricted Funds:					
Property & Fixed Asset Fund	50,000	50,000	(3,900)	-	96,100
Total Restricted Funds	50,000	50,000	(3,900)	-	96,100
Designated Capital Funds					
Property & Fixed Asset Fund	2,077,416	1,000	(32,528)	14,404	2,060,292
Total Designated Funds	2,077,416	1,000	(32,528)	14,404	2,060,292
General Unrestricted Funds	118,118	433,848	(431,904)	(14,404)	105,658
	118,118	433,848	(431,904)	(14,404)	105,658
Total Funds	2,245,534	484,848	(468,332)	-	2,262,050

14. DESIGNATED – PROPERTY AND FIXED ASSET FUND

The Property and Fixed Asset Fund is represented by Fixed Assets (see the Balance Sheet and note 8) and relates to the original cost of acquiring the Latimer site, net of the mortgage financing as set out in note 11. The Trustees consider this fund as the fixed capital of the Trust and therefore not available to fund the running costs of the charity.

15. CONTINGENCIES

There were no contingent liabilities which should be disclosed at 30 November 2019 (2018: None).

16. CAPITAL COMMITMENTS

There were no capital commitments at 30 November 2020 (2019: None).

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2020

17. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

18. FUTURE COMMITMENTS

The Charity has no future commitment.

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2019 £
Income from:				
Donations and legacies	233,808	1,000	50,000	284,808
Grants received	41,725			41,725
Other trading income	156,811	-	-	156,811
Total income	433,848	1,000	50,000	484,848
Expenditure on:				
Charitable activities	431,904	32,528	3,900	468,332
Total expenditure	431,904	32,528	3,900	468,332
Net income/(expenditure) for the year before transfers	1,944	(31,528)	46,100	16,516
Transfer between funds	(14,404)	14,404	-	-
Net movement in funds	(12,460)	(17,124)	46,100	16,516
Funds brought forward at 1 December 2018	118,118	2,077,416	50,000	2,245,534
Funds carried forward at 30 November 2019	105,658	2,060,292	96,100	2,262,050



restore hope

Transforming Lives and Communities

Restore Hope is registered as Charity,
number 1094494 and as a Company
Limited by guarantee, number 4510290

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