

REGISTERED COMPANY NUMBER: 04363173 (England and Wales)
REGISTERED CHARITY NUMBER: 1094476

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025
FOR
ST. JUST & DISTRICT COMMUNITY SPORTS
ASSOCIATION LTD
(LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 JANUARY 2025**

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ST. JUST & DISTRICT COMMUNITY SPORTS ASSOCIATION LTD
(REGISTERED NUMBER: 04363173)
(LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025

1. Introduction

This report is submitted by the trustees elected at the EGM on 23 November 2024, who served during the final months of the reporting period. The EGM was called due to the risk of closure of St Just Sports Centre. The new trustees adopted a voluntary operating model to stabilise finances and ensure continuity of services.

2. Structure, Governance and Management

The charity is a Charitable Company limited by guarantee, governed by its Memorandum and Articles of Association. Trustees, who also serve as company directors, are appointed in accordance with this governing document. A limited handover of governance records and documents created early administrative challenges, which were managed as part of the transition.

3. Objectives and Activities

The charity's purpose is to provide accessible sports and wellbeing facilities for the community. During the year, the centre continued operating the sports hall, gym and classes, introduced a new pricing structure including session passes, and maintained consistent usage.

4. Public Benefit Statement

The trustees confirm they have had due regard to the Charity Commission's guidance on public benefit. The charity promotes health, fitness, and community wellbeing through affordable access to sports and recreational facilities.

5. Achievements and Performance

Payroll operations were closed by the end of Q1 2025, enabling the charity to become financially self-sufficient. Insurance premiums were paid in full without external support, and small-scale service improvements were introduced. Instructor changes were managed and new activity options explored. The sports hall received essential cleaning and maintenance.

6. Significant Events and Challenges

The trustees inherited several operational and personnel issues, including two incidents requiring police involvement, which were resolved promptly. The transition was further complicated by missing documentation relating to the Charity Commission, following a period of more than three years of Commission investigation and supervision.

Long-term infrastructure concerns continue, particularly the ageing and currently uninsurable sports hall roof.

7. Financial Review

The adoption of a voluntary model strengthened the charity's financial position, with bank balances increasing across the year. The charity is rebuilding its reserves and intends to implement a formal reserves policy. Income was primarily generated through memberships, passes, classes and facility usage.

8. Risk Management

Key risks during the period included governance documentation gaps, infrastructure deterioration, and operational pressures. These were mitigated through strengthened oversight, responsive maintenance, and management of staffing and volunteer support.

9. Volunteers

The trustees express their sincere appreciation to the dedicated volunteers who have sustained the charity's operations. Their commitment remains vital to the charity's continued service to the community.

10. Plans for the Future

The charity aims to continue rebuilding reserves, prioritise essential maintenance, expand activity offerings and strengthen governance and operational processes.

Trustees

Mr. S A Shawcross

Dr. A R Rowe

ST. JUST & DISTRICT COMMUNITY SPORTS ASSOCIATION LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of Centre of Pendeen for the year ended 31 January 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Laura Parfitt-Marr FMAAT
First Floor Front Office, 13-14 Market Place
Penzance, Cornwall, TR18 2JB

Date: 9th December 2025

ST. JUST & DISTRICT COMMUNITY SPORTS ASSOCIATION LTD
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
INCOME FROM					
Donations and Legacies	2	100	-	100	19
Charitable Activities					
Provision of sports facilities	5	49,715		49,715	50,013
Other trading activities	3	500	-	500	136
Investment Income	4	-	-	-	108
Other income		14,575			9,885
Total		64,889	-	50,315	60,161
EXPENDITURE ON					
Charitable Activities					
Provision of sports facilities	-	75,733	- 5,529	- 81,262	80,196
NET INCOME/(EXPENDITURE)	-	10,844	- 5,529	- 16,373	20,035
RECONCILIATION OF FUNDS					
Total funds brought forward		33,275	28,709	61,984	82,019
TOTAL FUNDS CARRIED FORWARD		22,431	23,180	45,611	61,984

ST. JUST & DISTRICT COMMUNITY SPORTS ASSOCIATION LTD
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JANUARY 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
FIXED ASSETS					
Tangible assets	9	11	22,380	22,391	27,954
CURRENT ASSETS					
Stocks	10	45		45	45
Debtors	11	5,757		5,757	7,958
Cash at bank and in hand		17,688	800	18,488	28,500
		<u>23,501</u>	<u>23,180</u>	<u>46,681</u>	<u>36,503</u>
CREDITORS					
Amounts falling within one year	12 -	1,070	-	1,070 -	2,473
NET CURRENT ASSETS		<u>22,431</u>	<u>23,180</u>	<u>45,611</u>	<u>34,030</u>
NET ASSETS		<u>22,431</u>	<u>23,180</u>	<u>45,611</u>	<u>61,984</u>
FUNDS	13				
Unrestricted funds					33,275
Restricted funds					28,709
TOTAL FUNDS					<u>61,984</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the yearended 31 January 2025.

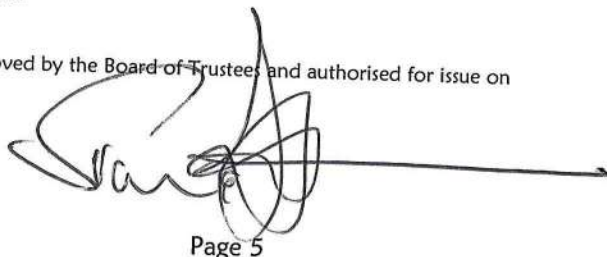
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Solar panel equipment	- 5% on cost
Other equipment	at varying rates on cost
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

2025	2024
£	£
100	19

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	500	136

4. INVESTMENT INCOME

2025	2024
£	£
-	108

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	3,000	750
Gym Membership	19,502	22,270
Recreational Fees	30,875	26,993

6. DEPRECIATION

2025	2024
£	£
5,600	5,614

7. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received payment in the year or previous year in connection with their duties as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	3	3

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Solar Panel Equipment	Other Equipment	Computer equipment	Total
COST				
At 1 February 2024 to 31st January 2025	111,130	52,803	861	164,794
DEPRECIATION				
At 1 February 2024	83,348	52,631	861	136,840
Charge for year	5,556	43		5,599
At 31 January 2024	88,904	52,674	861	142,439
NET BOOK VALUE				
At 31 January 2025	22,226	129	-	22,355
At 31 January 2024	27,782	172		27,954

10. STOCKS

	2025	2024
	£	£
Stocks	45	45

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	496
Prepayments and accrued income	5,757	7,462
	<u>5,757</u>	<u>7,958</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Creditors	701	865
Social Security and Other taxes	- 431	322
Accrued expenses	800	1,286
	<u>1,070</u>	<u>2,473</u>

13. MOVEMENT IN FUNDS

	At 1/2/2024	Net Movement In Funds	At 31/01/2025
	£	£	£
Unrestricted funds			
General fund	33,275 -	10,844	22,431
Restricted funds			
Capital fund	28,709 -	5,529	23,180
TOTAL FUNDS	<u>61,984 -</u>	<u>16,373</u>	<u>45,611</u>

Net movement in funds, including in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	64,889 -	75,733 -	10,844
Restricted funds			
Capital fund	- -	5,529 -	5,529
TOTAL FUNDS	<u>64,889 -</u>	<u>81,262 -</u>	<u>16,373</u>