



East Midland Baptist Association

**ANNUAL REVIEW AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31st DECEMBER 2022**

A review of our life together as an Association
of Baptist Churches in the East Midlands

Registered Charity Number: 1094457

Registered Company Number: 4302466

Registered Office: EMBA Office, c/o West Bridgford Baptist Church, Melton Road,
West Bridgford, Nottingham NG2 7NF

Contents

EMBA Staff Team.....	3
EMBA Board of Directors	3
Report of the EMBA Directors.....	4
East Midland Baptist Trust Company (EMBTC).....	6
EMBTC Small Building Project Grants	7
Rooted	7
Re:imagine.....	8
EMBA Children, Young People and Families (CYF)	8
EMBA Ministry Recognition Committee (MRC)	9
Grants Group.....	9
Safeguarding.....	10
EMBA Associates for Training: Revd Elaine Burrows and Revd Nick Swanson	11
Gracious Conversations Series	12
EMBA Ministers' Conference	12
Refresh (EMBA women conference)	13
EMBA Retired Baptist Ministers' Network (RBMN)	13
BUEN: Baptist Union Environment Network.....	15
Welcome to new EMBA ministers.....	16
Welcome to new churches.....	16
Ministerial Recognition	16
Finance review	17
Making donations.....	17
EMBA Working Groups.....	18
Contacting the Association Team.....	19-20
Statement of Trustees Responsibilities and Statement of Public Benefit.....	21
Independent Examiner's Report.....	22
Statement of Financial Activities.....	23
Balance Sheet.....	24
Notes to the Financial Statements.....	25-32

EMBA Staff Team

Administration

Mrs Becky Nicholls – Admin Lead and PA to Regional Team Leader

Mrs Gill McNab – Admin Assistant

Regional Ministers

Revd Mark Clay – Regional Team Leader (RTL)

Revd Dr Nick Ashton

Revd Mike Fegredo

EMBA Board of Directors

EX-OFFICIO MEMBERS

Regional Team Leader:	Revd Mark Clay	
Treasurer:	Mr Andy Smallridge	Melton Mowbray BC, Leics

ELECTED MEMBERS

Moderator:	Revd David Harvey	Belper BC, Derbys
	Revd Hannah Colk	Robert Hall Memorial BC, Leics
	Mrs Ellie Cox	Oadby BC, Leics
	Revd Sam Hackett	Ruddington BC, Notts
	Revd Martin Hills	Oundle BC, Peterborough
	Revd Matt Jones	Westdale Lane BC, Notts
	Mrs Kay McManus	New Day BC, Morton, Lincs
	VACANCY	

CO-OPTED MEMBERS

NONE

NON-VOTING MEMBER

Company Secretary:	Mrs Becky Nicholls
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At the 2023 AGM there will be two vacancies on the EMBA board of Directors.

Report of the EMBA Directors



Objectives and Activities

The objects of this charitable company are the advancement of the Christian faith, particularly across the East Midlands and especially by the means of and in accordance with the principles of the Baptist denomination as set out for the time being in the Declaration of Principle of the Baptist Union of Great Britain (BUGB).

The charitable company exists as a network of churches seeking to serve God's kingdom, led by the Holy Spirit, enabling all to do everything possible to fulfil God's apostolic mission and ministry within the communities in which they are placed. The charitable company believe that the local church is the primary way in which God's apostolic mission is fulfilled and as such, healthy churches are crucial to seeing God at work across the region. The trustees of the charitable company are committed to growing healthy churches through inspiring, equipping, pioneering, caring and partnering. These five priorities guide the work of the charitable company.

The principle activities of the charitable company are the employment of a Regional Ministry and administrative staff team and the organisation of a number of volunteers, working in groups or individually, to offer support and guidance, training and financial resources to advance the Christian faith in a way which benefits Baptist churches and the communities they serve.

The charitable company is part of the family of Baptist organisations serving the needs of many of the Baptist churches in Great Britain, working particularly closely with the Baptist Union of Great Britain and BMS World Mission.

Achievements and Performance

At the AGM held at Queensberry BC on 25 June 2022, we paid tribute to John Brewster and David Howe both standing down as Directors having served the Association for the maximum allowed three consecutive terms. Mrs Kay McManus was elected following a period as a co-opted Director, and I was re-elected for my third and final term. Most of our meetings are now held in person. Revd Sam Hackett will be leaving us this July to take up a post as a Chaplain at Bristol University.

At the AGM, the gathered churches approved the appointment of Andy Smallridge as the new Association Treasurer. Thanks were expressed to Tim Jackson standing down after many years as Association Treasurer. Tim will continue to act as Treasurer to the East Midland Baptist Trust Company (EMBTC). It was also good to welcome several new ministers to the Association and to give the right hand of fellowship to ministers to celebrate their accreditation.

Those present at the AGM were informed that proposed changes to the Articles of Association would be formally presented to the 2023 AGM. The key points were outlined, and questions invited. Delegates were informed that there would be a period of consultation with all the churches including an on-line Q&A session. This consultation was completed during January 2023. The Directors have considered the results of consultation and are bringing the revised Articles to this AGM for adoption.

Notwithstanding the increased use of digital communications and decision making, the Association recognises the vital importance of creating opportunities for churches to gather for worship, to hear inspiring speakers, and to share experiences and fellowship. This will be in addition to the many gatherings associated with training for ministers and church leaders.

The Strategic Review of the Association continues with detailed consideration of how best to support churches and pioneers and chaplains in missional thinking and activities, balancing the many things we would like to do against the reality of diminishing giving to Home Mission nationally, which affects the amount of income the Association receives. The Directors and Staff Team continue to look for innovative ways to engage with and draw on the skills and experience of Regional Associates, ministers, church leaders, and the many retired ministers in our region. We are grateful for all the work done on a voluntary basis by so many. We are always keen to hear from those who have a passion to see God's Kingdom grow and have some skills and time available. Please contact any of the Directors or Regional Ministers.

The Directors express sincere thanks to the Staff Team. Mark Clay, Mike Fegredo and Nick Ashton do a fantastic job as Regional Ministers under a lot of pressure to meet the many challenges of their roles. The Staff Team continues to pursue improvements in communications and back-office systems. It has been good to have Gill McNab supporting Becky in the Admin Team, Sarah Fegredo giving valuable consultancy support on Office 365 and ChurchSuite, Hannah Fleming-Hill acting as Communications Lead, and Irene doing our bookkeeping and supporting the Treasurers.

The Directors encourage you to pray for the Staff Team on a regular basis.



Revd David Harvey
Moderator of the EMBA board of Directors



East Midland Baptist Trust Company (EMBTC)

Purpose Statement

The East Midland Baptist Trust Company (EMBTC) primarily acts as 'Custodian Trustee' for many EMBA churches. In addition, it has responsibility for advising congregations on property related matters; the maintenance of burial grounds arising from 'closed' churches; and the consideration of Small Building Project Grant (SBPG) applications from EMBA churches.

Achievements and Performance

The last year has been relatively uneventful for the EMBTC. The unchanged Board has met regularly both virtually and in person. All matters have been conducted expeditiously and efficiently. We are grateful to our own Becky Nicholls and Sally Spicer and Tim Chowns of the Baptist Union Corporation for their support.

The Board has continued to support the churches of the Association with regard to property and legal matters related to Trust deeds and to applications for BUC loans, as well as assisting those churches which are closing to resolve legal and financial matters, a sad but necessary task. We are grateful to the BUC staff at Didcot for their unstinting support but we were sad to say farewell to the CEO, Richard Wilson, as he moves to another mission. Listed church buildings present challenges from time to time and we have been well supported by the BU Listed Buildings team.

Some Associations have passed all their trustee work to the BUC while others, including ourselves, maintain a Trust Company although we contract with the BUC to undertake the practical and legal work. As EMBTC Moderator, I sit on the BUC Board and also participate in meetings with other Trust company secretaries. Both these activities are invaluable in providing early warning on changes in the law relevant to our churches.

There are a number of issues developing around Charity law, rental property, equality and gender matters as well as the continuing problems associated with Social and Heritage Asset listings. The Board intends to keep abreast of all these issues and bring you notification at an early stage.

The eligibility rules of the small building project grants scheme have been revised to focus on smaller projects rather than supplements to larger schemes. Gary Anderson is always happy for churches considering an application to contact him for advice before making a submission. The Board continues a review of our procedures and the scope of what we undertake as a Trust body. We continue to see a small number of churches take their property out of Trust with EMBTC as they have become CIOs and expect that to increase in the future.

The EMBTC remains on a firm financial foundation and we look forward to supporting the churches in 2023-4. Our prayer is that the resources we hold and the expertise available may be used by the churches of the East Midlands to grow the Kingdom in new and imaginative ways to God's glory.

Dr Chris Hanning (EMBTC Moderator)

EMBTC Small Building Project Grants

The East Midland Baptist Trust Company (EMBTC) established the Small Building Project Grant fund to support EMBA churches in the maintenance, renewal and development of their church buildings.

Over the past year, EMBTC have awarded two Small Building Project Grants to assist with the following projects:

- **Chesterfield Baptist Church, Derbyshire** – lift repair, additional car parking and floor levelling.
- **Mountsorrel Baptist Church, Leicestershire** – new upstairs toilet facilities.

After the year end, a further three Small Building Grants have been awarded for the following projects :

- **Buckminster Road Baptist Church, Leicester** – Refurbishment of three rooms for community use.
- **Central Baptist Church, Leicester** – Garden project.
- **Swanwick Baptist Church, Derbyshire** – re-roofing, replacing entrance door, insulation and damp proofing.

Rooted

Rooted is the EMBA's commitment to equip ministers and leaders for contemporary ministry and to help churches engage in mission and ministry in our ever-changing world. Themed days (usually three) are held each year that provide an opportunity to reflect theologically and



practically on a particular aspect of ministry. The day is broadly aimed at either Ministers and Pastors (Rooted for Ministers), wider church leadership teams, including ministers and pastors (Rooted for Leaders), or open to everyone (Rooted for Everyone). We aim to make the days as practical as possible with subjects covered that stimulate our thinking in mission and ministry.

Sadly in 2022, two of the days (May and November) had to be cancelled as the numbers did not make the events viable. In early March 2023, we held our first Rooted for 2023. Corin Pilling, UK Director for Sanctuary Mental Health Ministries, UK, joined us and led a day for ministers on ministerial sustainability and well-being.

All sessions are delivered free of charge to EMBA churches, although donations are always welcome to offset costs. We are always happy to receive suggestions for topics or themes to be explored.

Re:imagine

Our second cohort of Re:imagine started in March 2022, and we have just held the third of four sessions encouraging five church leadership teams on their missional journey.

re:imagine



Re:imagine takes participating churches through a two-year learning and development process and encourages leadership teams to reflect on areas of culture, leadership, discipleship and mission so that they are better equipped to engage with the communities they are part of and be kingdom focused churches.

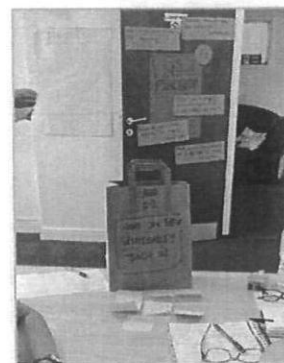
There is one more session for this Re:imagine cohort that takes place in October 2023. We will then be looking to see if a third cohort will be viable starting at some point in 2024! So, if your church would be interested in joining, or you would simply like to find out a bit more information about what is involved, please speak to your regional minister, contact the EMBA Office or visit the [EMBA website](#).

EMBA Children, Young People and Families (CYF)

The last year has seen CYF activity in a number of areas:

The Spiritual Child Training day in Grantham – July 2022

This was a day of training run by Revd Clare Hooper of Bristol Baptist College in partnership with Grantham Baptist Church. We were encouraged to think about the spiritual lives of the children and young people we work with, and not only how we can support them, but what we can learn from children. More than fifteen people attended.



Representing EMBA at the National CYF Round Table in November 2022, and March 2023.

- **November 2022** – The Good Childhood Report 2022. Published annually by the Children's Society this report highlights the challenges to children's wellbeing. The 2022 report headline was "Our Good Childhood report 2022 has revealed a deeply concerning continuing decline in children's wellbeing. We talked about what that might mean for the work happening in our churches in the light of Matt 5:1-12, noting that "The orientation in the Beatitudes is towards those who don't have power." We noted that "The church really is well-placed to continue to support children and young people, not least by being a safe place where they can be themselves and to have fun!" <https://www.childrenssociety.org.uk/information/professionals/resources/good-childhood-report-2022>

- **March 2023** – Reflecting with Stephen Elmes (Minister at Bookham Baptist Church) about the current consultation on human sexuality and how we can work with young people and children in this area. We noted a range of thoughts from young people on this issue and pondered how we can ensure their voices are heard in church and that young people struggling in this area are loved and supported by their church families.

As well as the work described above, I am also regularly contacted by individual churches seeking advice about aspects of their ministry to children and young people including:

- Challenges of recruiting youth and children's workers
- Approaches to children's and youth work in post-COVID times
- Queries about best practice

Revd Sarah Fegredo, EMBA CYF Associate

EMBA Ministry Recognition Committee (MRC)

The Ministry Recognition Committee primarily works with those who are exploring a call to ministry across the EMBA.

Since the last AGM, the EMBA have held three MRC's and all three candidates were commended to the Baptist Union of Great Britain.

In addition, we also have two candidates who are exploring accredited ministry and preparing to go through the ministerial recognition process. Please do pray for them that they would know God's leading at this time.

MRC is comprised of representatives from the regional team, EMBA ministers, and others who have been appointed by our churches. We are grateful for the work and time that they give to this group.

Grants Group

Whilst we recognise that the last few years have been financially challenging for many of our churches, we continue to give thanks to God for his generous provision and the faithful giving of many of our EMBA churches to Home Mission. Your generous giving as churches and individuals continues to support the ongoing work of our Baptist Family nationally, regionally and locally. In 2023, EMBA are continuing to fund three Mission Grants and two Pioneer Mission Grants.

Two years ago, a new 'Minister in Training' (MIT) training grant was created to provide funding for those in EMBA churches who are preparing to train for Accredited Baptist Ministry, regardless of specialism. EMBA are delighted to now currently be supporting two EMBA ministers-in-training with an MITTG grant.

Our thanks go to all members of the EMBA Grants Group who give of their time to review a considerable amount of paperwork for each and every grant application submitted and carefully discern the grant to be awarded. The Regional Team are appreciative of the time commitment given and for the insights and reflections of the wider group. We especially want to thank both Revd Ellie Ake and Revd Sam Hackett for their contribution and service on the Grants Group as they move to new ministries outside of the EMBA. Please pray for the Team as they seek new group members.

Our sincere thanks also go to Mr Norman Lazonby who has faithfully served the Grants Group for many years, reviewing the accounts and finances of all applications from behind the scenes, or rather from Bonnie Scotland! As Norman steps down from this role, we are grateful to Andy Smallridge (EMBA Treasurer) who has agreed to undertake the financial review of applications going forward. Further thanks are expressed to Revd Elaine Burrows and Revd Tony Haley who have acted as Home Mission visitors for a number of different churches over the years.

In recent months, the Regional Team have undertaken a review of the mission grant and pioneer mission grant criteria, process and requirements. The outcome of the review has been the creation of a new Grant; the Mission Partnership Grant available to help a Baptist Church, pioneering ministry or ecumenical partnership including Baptists, to engage effectively in mission by supporting a minister, minister in training, or other worker. The main focus for this person will be to lead the church/pioneer ministry forward in mission. At the heart of the Mission Partnership Grant (MPaG) is a more active approach involving genuine partnership between each grant recipient and the EMBA, mainly expressed through a Mission Accompanier (MA) who will journey with the ministry throughout the grant period. The grant aims to encourage and support a ministry to become thoroughly missional in nature, to foster accountability and also increase the likelihood of long term financial sustainability.

If as a church you are considering a new mission opportunity but finance is an issue, we would strongly encourage you to take a look at the different grants available on the [EMBA website](#) or talk to your Regional Minister.

Safeguarding

March 2022 saw a return to in-person church trainings following a year of online training in response to the Covid restrictions. As expected, the demand for training was incredibly high with a record total of 60 trainings being delivered during 2022 enabling over 1,200 leaders and church workers to be trained across our region!

As an Association we continue to be supported by a small but incredibly gifted team of safeguarding trainers without whom we simply could not deliver the volume of trainings we did last year and continue to do so in 2023. A massive thank you to our EMBA safeguarding team – you are all amazing!

Over the last twelve months we are delighted to have welcomed two new trainers to the team, Mrs Sarah Jones (Level 2 Trainer) and Revd Paul Muir (Level 2 and 3 Trainer) and Revd Sarah Fegredo who was already a Level 2 Trainer, undertook the additional training and is now a Level 3 trained trainer too. We are so grateful to Sarah, Paul and Sarah for being willing to give of their time and share their gifts and skills to support the work of the Association. Please continue to uphold our Safeguarding Team in your prayers. Please also pray for Alan Davies and Helen Parker, our EMBA Safeguarding Advisers who manage a significant caseload for the Association and give many hours offering support and advice to churches dealing with safeguarding concerns.

We are also very grateful to those in our churches who have taken on the role of Designated Person for Safeguarding (DPS). We recognise that the role bears significant responsibility and in response to training feedback we are delighted to have the National Safeguarding Team coming to the Association in July to lead a training day specifically for our DPS's. Our shared hope for the day is that our DPS's will feel supported and encouraged and more equipped in their role. For more information and to book your place please click [here](#).

To assist with the ongoing administration of Safeguarding, Gill McNab (EMBA Administrative Assistant) is now supporting Becky Nicholls with the training administration. Furthermore, as and from May, churches will be able to book and pay for safeguarding trainings online via the EMBA website creating a quicker and more efficient administrative process for everyone. Further information about safeguarding trainings and resources can be found in the safeguarding section on the [EMBA website](#).

We are always looking to increase our pool of EMBA 'Trained Trainers', especially people with professional experience in safeguarding. If you would be interested in serving the Association in this way, please contact [Becky Nicholls](#) (EMBA Admin Lead).

EMBA Associates for Training: Revd Elaine Burrows and Revd Nick Swanson

Nick and Elaine continue to serve the EMBA as Associate Trainers, working alongside the Regional Ministers in delivering training across the region.

This past year Elaine has delivered a bespoke course for one of our Association Churches as they moved into a Pastoral Vacancy. This incorporated Leadership Training for the Deacons and training for the wider congregation, 'Preparing for Fruitfulness in a Pastoral Vacancy' covering topics of transition and change, being Church and developing leaders.

As part of the EMBA's 'Gracious Conversations Series' held in March / April both Elaine and Nick led two of the training sessions – 'Facilitating Fruitful Conversation' and 'Church Conversations - practical models'.

Going forward there are plans to deliver the CPAS Growing Leaders Course, which aims to help develop emerging and existing leaders. This course focuses on the characteristics and skills of Christian leadership and combines teaching, mentoring and practical application.

There is also the potential to deliver the popular Pastoral Care course again. This has been revised to reflect the significant impact of the Pandemic on pastoral care, along with an additional session on Mental Health.

Please get in touch with [Nick and Elaine](#) to enquire about training courses or to discuss any specific training needs you have.

Gracious Conversations Series

During the past year the EMBA has run a number of training courses aiming to educate, train, equip and inspire our churches. Significantly in the spring we ran a series of courses entitled Gracious Conversations. This series of three events was provided to help our churches and ministers to think through the issues of human sexuality in a biblical, theological, missiological and pastoral way and was prompted by the BU consultation.

The events were well attended and characterised by a clear demonstration of grace and willingness to wrestle with the issues raised.

EMBA Ministers' Conference

I think most would agree that this year's EMBA Ministers' Conference was a "wonderful, inspiring, challenging and encouraging time together".

Our keynote speaker Revd Dr Kate Coleman challenged us to transform leadership from a personal, missional, systemic and global perspective. Revd Sam Dunn and team led us wonderfully in sung worship as we celebrated God at work across the Association. So many people contributed to our time together in special ways, a highlight being Revd Ingrid Shelley sharing stories from her chaplaincy in prisons and hospice care, seeing God's light pouring through the broken cracks of lives in very dark places.



There is a growing sense among ministers that the conference is drawing us closer together and is a significant time for us in our ministries. Let me encourage ministers and churches to invest in these days as a priority for challenging, refreshing, learning and enabling that will have an impact back home in our churches.



Revd Gill Isterling (Conference Coordinator)

Refresh (Women's Conference)



We have had two encouraging and inspiring days this year; one in October 2022 at Springwell, Whetstone Baptist church with Helen Roberts speaking. It was a day of encouragement and inspiration, Bible teaching and worship along with prayer and opportunities to respond to God. Around 145 women gathered from churches across the association and beyond.

Our second conference was on March 11th 2023 at Mansfield Baptist church; around 130 women gathered from around 35 churches. Rosie Bunker a church leader in Nottingham spoke on the subject of shame and focussed on Genesis 3 and Dianne Tidball spoke on a renewed mind from Romans 12:1-2. There was interactive prayer with salt, honey and owls; a group Bible study on "taking every thought captive to Christ" from Colossians as well as the regular 'warm up' and the fantastic Refresh worship leaders, Kate, Rachel and Sarah. Many women received prayer and we were encouraged by how the use of Scripture prophetically spoke movingly to many women and their particular situations.

We are grateful to God for the leading of his Spirit. Many women encountered him and were refreshed in following Jesus and living lives honouring him.



Revd Dianne Tidball (Refresh Coordinator)

EMBA Retired Baptist Ministers' Network (RBMN)

In 2022 four main gatherings took place. In April the then President of The Baptist Union, the Revd Geoff Colmer was to have joined us via ZOOM during Lent to reflect on his Presidential theme - Rhythms of Grace. An unexpected recall to hospital, however, meant that we found ourselves instead listening to Geoff via a YouTube video. His reflections on finding God at

unexpected times, and in sometimes unusual places, led to some good discussion in breakout groups, followed by a time of prayer together. In June we held our first post-Covid in person meeting – and what a splendid occasion it was. It was wonderful to welcome back to the EMBA David and Janet Coffey. The Revd Dr David Coffey, was well known to us all, having served as General Secretary of our Baptist Union for fifteen years prior to becoming President of the Baptist World Alliance 2005-2010.

Over 40 of us gathered to hear him. His first session, which can be accessed via the EMBA website, was A Pastoral Reading of John 11. After a splendid buffet lunch, kindly provided for us all by the EMBA, David, in his second session, shared some fascinating anecdotes drawn from six decades of ministry. Now in his early 80s, David's voice and message were as clear and strong - and appreciated - as ever.



In September our RBMN planning group meeting was held - again in person – at the EMBA Offices, with some retired Ministers from across the Region. All of us had agreed to try to develop more local gatherings of Retired Ministers here in the EMBA over the next two years or so. Updates were heard / received from Revd Ron Day (Rutland and Leicestershire), Revd Clive Doubleday (Peterborough), Revd Arderne Gillies (Nottinghamshire 1), Revd Dick Prior (Nottinghamshire 2), Revd Nic Hasnip (Lincolnshire), and Revd Jane Webb (Derbyshire). The importance of drawing in only Retired Ministers who want to opt in to such gatherings was emphasised. Finally in 2022 we continued our pattern of gifting an agreed book, upon request, to Retired Ministers for discussion during our Advent gathering. This year the book was Dane Ortlund's *Surprised by Jesus – Subversive Grace in the Four Gospels*. As Ortlund explains: '...each of the four gospel accounts in the Bible uniquely gives us a Jesus who turns upside down our intuitive anticipation of who he is and how following him works.' After an introduction to, and review of, the book we shared our reflections on it in breakout groups before ending our morning gathering in prayer together.

In 2023 three RBMN events are – again - anticipated in addition to the more local meetings. 1) A Lent Gathering – 'Lent and Dissent' - led by Revd Dr Sally Nelson (St Hild's) on Thursday 30 March 2023, 10-11.45am via Zoom. 2) A Summer Gathering with Revd Prof. Philip McCormack (Principal of Spurgeon's College) – Tuesday 13 June 2023, 10-3pm, in-person. 3) An Advent Book focus – December 7th 2023 10-11.45am via Zoom.

Around 80 Baptist Ministers have "retired" in the East Midlands. In 2022 it has become clear that a pattern is emerging across the RBMN. Some of us prefer to meet by ZOOM only, some enjoy both ZOOM and in person gatherings, some will engage only very occasionally, and some not at all. It has been good, then, to witness a growing number committing to these gatherings and, it seems, clearly valuing them. It is also pleasing to note that what we are developing here in the EMBA is proving to be such a helpful new model for meaningful engagement between a Regional Association Ministry Team and RBMs. Finally, I wish to

reiterate that the Network would not be happening at all without the active affirmation and support of Mark Clay, his PA Becky Nicholls, and the EMBA team. We remain grateful to them all for this.

Revd Michael I Bochenski (EMBA – RBMN Coordinator)

BUEN: Baptist Union Environment Network

The latest IPCC report delivers a 'final warning' on the climate crisis, saying 'act now, or it's too late'. Tom Rivett-Carnac, a former UN adviser who worked on the 2015 Paris climate agreement, says 'We need to use all platforms and angles that we can to realise the unique nature of this moment, and the privilege to be here and have the chance to make a difference.' This is the attitude BUEN is encouraging churches to take.



Over the past year the Midlands hub of BUEN has been working across EMBA, HEBA and nationally to support churches to care for God's creation. Since its launch in 2021, the BUEN Midlands network has now grown to around 80 people representing over 45 churches in the midlands. From amplifying campaigns like JPIT's 'Net Zero in my Neighbourhood' and Tearfund's 'Time to Deliver', to sharing ideas and expertise between churches, the network has been raising awareness of what churches can practically do to respond to the climate crisis and why it is part of our God-given mission to do so. Fixing solar panels to buildings, leading Climate Sunday services, putting on litter picks, setting up community gardens, partnering with local government and MPs to influence new policies, petitioning and tree planting – these are just some of the actions churches in EMBA have taken.

In July 2022 EMBA led a national Zoom event showcasing the variety of eco-efforts in churches from all parts of the country, with 8 guest speakers from different associations and BMS, and 40 churches represented by over 60 attendees. Topics included community energy generation projects, A Rocha's 'Eco Church' award, BMS' sustainability work in Peru and putting on a local eco festival.

Look out for BUEN at the 2023 Baptist Assembly where we will be presenting. We have more exciting plans for 2023, and we can also help your church if you are looking for a speaker on creation care or thinking about running an event or church service about climate change. Sign up on the EMBA website for updates from the BUEN Midlands network so you don't miss out on events, resources or news.

Rachel Third (Coordinator and EMBA Rep for BUEN Midlands)

Welcome to new EMBA ministers

Those in ministry who we have welcomed into the Association over the last year are:

Doug Atherton (Eastwood BC, Notts)

Robert Foster (Belper BC, Derbys)

Jason Griffiths (Grimsby BC, Lincs)

Robert Holmes (Cross Hills BC, Bagworth, Leics)

Natalie Hughes (Thomas Helwys BC, Notts)

Rob McGibbon (Grantham BC, Lincs)

Michael Peat (Loughborough BC, Leics)

Daniel Pollin (Lincoln BC, Lincs)

Karen Smilley (Spalding BC, Lincs)

Welcome to new churches

We are delighted to have welcomed **Christ Victory Baptist Church, Nottingham** into membership of the Association and Baptist Union.

Ministerial Recognition

Fully Accredited Baptist Minister (FAM)

Having successfully completed their Newly Accredited Minister (NAM) studies the following ministers now transfer to the Fully Accredited Baptist Minister list:

Revd Christopher Brown (Market Harborough BC, Leics)

Revd Leigh Greenwood (Stoneygate BC, Leics)

Revd Susy Insley (Hospital Chaplain)

Revd Simon Robinson (Watnall Road BC, Notts)

National Recognition as a Pastor (NRPa)

Pastor Liz Connelly (Pastor at Barlestone BC, Leicestershire)



Finance review

Last year Home Mission Giving nationally was down over 14% on 2021 following a much smaller decrease the year before.

This decrease means that the Association has had a £31,623 clawback. In the short term, the Association has reserves to draw on; a position that's not sustainable long-term and not all Associations have the luxury of reserves.

For quite some time there has been the general expectation across the Baptist family that churches give 5% of their income towards the work of Home Mission. We know times are difficult and this has led some churches to reduce their giving in this area. However, we would gently encourage Ministers and Churches to review their giving to Home Mission so that we can continue to support them in their mission, can continue to offer grants, fund new pioneering initiatives and offer training and advice.

Making donations

Where possible, if donations could be made by bank transfer or standing order this would be greatly appreciated and aid administrative processes.

To Home Mission

If you wish to send a cheque payment, please make the cheque payable to 'EMBA Home Mission' and send FAO Jack Liquorish, c/o EMBA Office, West Bridgford Baptist Church, Melton Road, West Bridgford, Nottingham NG2 7NF.

All other donations to EMBA should be sent:

FAO Irene Milburn (EMBA Bookkeeper) c/o EMBA Office, West Bridgford Baptist Church, Melton Road, West Bridgford, Nottingham NG2 7NF.

Please make the cheque payable to 'EMBA General A/C' and attach a covering note explaining what the payment is for.

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Reserves policy

The Directors have determined that the minimum Reserves required to be maintained are equivalent to three months' pay in lieu of notice for all paid staff plus an equal amount for contingencies.

Risk review

A review of the major risks which impact on the work of the Association has been undertaken and procedures have been established to manage the risks identified.

Making donations

Where possible, if donations could be made by bank transfer or standing order this would be greatly appreciated and aid administrative processes.

To Home Mission

If you wish to send a cheque payment, please make the cheque payable to 'EMBA Home Mission' and send FAO Jack Liquorish, c/o EMBA Office, West Bridgford Baptist Church, Melton Road, West Bridgford, Nottingham NG2 7NF.

All other donations to EMBA should be sent:

FAO Irene Milburn (EMBA Bookkeeper) c/o EMBA Office, West Bridgford Baptist Church, Melton Road, West Bridgford, Nottingham NG2 7NF.

Please make the cheque payable to 'EMBA General A/C' and attach a covering note explaining what the payment is for.

EMBA Working Groups



East Midland Baptist Trust Company (EMBTC)

Chris Hanning (Moderator), Tim Jackson (EMBTC Treasurer), Gary Anderson

Grants Group

Ellie Ake, Sam Hackett, Sue Hensby, Graham Watkins

Ministerial Recognition Committee (MRC)

Colin Bowden, Ellie Cockbill, Christine Cook, Gert Glasius, Jon Grant, Chandra Morbey, Richard Nicholls

Ministers' Conference Planning Group

Gill Isterling (Coordinator), Tom Cox (Treasurer), Rashell Beya, Christopher Brown, Sam Dunn, Sarah Fegredo, Jon Grant

Refresh (Women Conference)

Dianne Tidball (Coordinator), Vivienne Edwards, Sarah Liquorish, Linda Patel

Retired Baptist Ministers' Network (RBMN) Planning Team

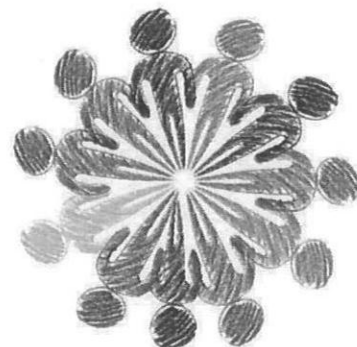
Michael Bochenski (Coordinator), Ron Day, Clive Doubleday, Arderne Gillies, Nic Hasnip, Dick Prior, Jane Webb

Safeguarding Team

Dave Bedford, Clare Blain, Elaine Burrows, Alan Davies, Sarah Fegredo, Sarah Jones, Malcolm Grimley, Kenny Henry, Paul Muir, Helen Parker, Amanda Tasker

**And to all who support
the work of the Association**

THANK YOU





Contacting the Association Team

EMBA Staff Team

Admin Lead and PA to RTL

Mrs Becky Nicholls Tel: 07763 401 793 Email: becky.nicholls@embaptists.org.uk

Admin Assistant

Mrs Gill McNab Tel: 07483 119 627 Email: gill.mcnab@embaptists.org.uk

Regional Ministers

Revd Mark Clay – Regional Team Leader (RTL)

Tel: 07975 863 772 Email: mark.clay@embaptists.org.uk

Revd Dr Nick Ashton

Tel: 07399 660 047 Email: nick.ashton@embaptists.org.uk

Revd Mike Fegredo

Tel: 07972 350 242 Email: mike.fegredo@embaptists.org.uk

Wider EMBA Team

Communications Lead: Mrs Hannah Fleming-Hill

Email: hannahfleminghill@embaptists.org.uk

EMBA Treasurer: Mr Andy Smallridge

Email: andy.smallridge@embaptists.org.uk

Bookkeeper: Ms Irene Milburn

Email: irene.milburn@embaptists.org.uk

EMBTC Treasurer: Mr Tim Jackson

Email: tim.jackson@embaptists.org.uk

Data Protection Officer: Mr Garry Clewlow

Email: garry.clewlow@embaptists.org.uk

Home Mission Administrator: Mr Jack Liquorish

Email: jack.liquorish@embaptists.org.uk

Settlement Administrator: Mrs Julie Lazonby

Email: julie.lazonby@embaptists.org.uk

EMBA Associates

People recognised and endorsed by the Association in offering specific skills and experience to the churches of the EMBA (largely in a voluntary capacity) thereby expanding the capacity of the Regional Team.

Children, Young People and Families (CYF): Revd Sarah Fegredo

Church Development: Revd Graham Dunn

Ministerial Development: Revd Nick Swanson

Pioneering Support: Revd Sue Steer

Spiritual Accompaniment: Revd Stephen Ibbotson

Training: Revd Elaine Burrows and Revd Nick Swanson

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of its excess or deficiency of income over expenditure for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Statement on Public Benefit

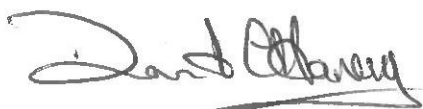
Our main activities and who we are and the objectives of the charitable company are described above. All our charitable activities focus on the promotion of the Evangelical Christian Religion and the support of its Ministers, Lay pastors and Churches connected with the Baptist denomination and are undertaken to further our charitable purpose for the public benefit.

The Trustees have had regard to Charity Commission guidance on public benefit.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and Reporting by Charities SORP 2019 (FRS102) in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

SIGNED ON BEHALF OF THE TRUSTEES



Revd David Harvey

Dated: 10/9/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST MIDLANDS BAPTIST ASSOCIATION

I report on the accounts of the company for the year ended 31st December 2022 which are set out on pages 23 to 32.

This report is made solely to the Charity's Trustees as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charities Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept, or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my Independent examination work, for this report, or for the opinions I have found.

Responsibilities and basis of the report

As the charity's Trustees of the company (and also its Directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

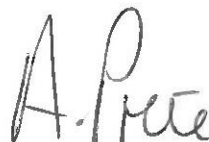
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act ; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name *A R R PRICE FCA Chartered Accountant*

For and on behalf of ARR Price Limited
17 Newstead Grove
Nottingham
NG1 4GZ



Date

19.9.2023

EAST MIDLAND BAPTIST ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022
(Including Income and Expenditure Account)

	Note	Unrestricted Funds	Designated Funds	Restricted Endowed Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
						(As restated)
INCOME from						
Charitable activities						
BU Operational Funding		134,095	-	-	134,095	110,889
BU Home Mission Funding		119,668	-	-	119,668	96,900
Donations and legacies	2	3,727	-	4,227	7,954	-
Proceeds from Sale of Closed Churches		13,546	-	-	13,546	67,430
Preaching Contributions		3,320	-	-	3,320	1,240
Sundry Income		13,227	-	281	13,508	1,477
Investment Income		39,185	-	7,711	46,896	42,902
Rental Income		7,374	-	-	7,374	8,323
TOTAL INCOME		334,142	-	12,219	346,361	329,161
EXPENDITURE ON CHARITABLE ACTIVITIES						
Employment Costs		138,416	-	-	138,416	143,676
Manse Costs		25,116	-	-	25,116	21,906
Travel Costs		10,551	-	-	10,551	4,891
Training		9,744	-	-	9,744	2,211
Conferences, Committees and Meetings		2,795	-	-	2,795	3,991
Home Mission Grants	4	81,101	-	-	81,101	79,291
Grants and Donations	4	-	1,950	4,125	6,075	3,075
Church Relations		1,043	-	-	1,043	1,038
Printing and Photocopying		3,876	-	-	3,876	4,282
Technology and Telephone		6,752	-	-	6,752	6,743
Insurance		1,654	-	-	1,654	1,832
Depreciation		9,017	-	-	9,017	7,780
Legal and Professional		7,467	-	-	7,467	4,176
Sundry Expenses		7,278	-	-	7,278	1,741
Subscriptions		1,993	-	-	1,993	1,553
Closed Church costs		1,740	-	-	1,740	1,333
Governance Costs						
Independent Examiner's Fee		1,330	-	-	1,330	996
Insurance		352	-	-	352	320
Finance Cost (Pension deficit)		511	-	-	511	355
TOTAL EXPENDITURE		310,736	1,950	4,125	316,811	291,190
Net Income/(Expenditure) for the year before other recognised gains		23,405	(1,950)	8,094	29,549	37,971
Other Recognised Losses on Investments		(91,367)	-	(12,903)	(104,270)	51,597
Actuarial gains/(losses) on defined Benefit Scheme		37,067	-	-	37,067	1,061
Net Income/(Expenditure) for the year and Net Movement in Funds	5	(30,895)	(1,950)	(4,809)	(37,654)	90,629
Balances at 1st January 2022		811,389	775,565	218,132	1,805,086	1,714,457
Balances at 31st December 2022	11-13	780,494	773,615	213,323	1,767,432	1,805,086

All of the Charity's activities are derived from continuing activities.

**EAST MIDLAND BAPTIST ASSOCIATION
BALANCE SHEET AT 31ST DECEMBER 2022**

Company Number 4302466

	Note	2022 £	2021 £
Fixed Assets: Tangible Assets	6	11,420	15,763
Current Assets			
Debtors	7	1,746,081	1,817,912
Cash at Bank		<u>15,535</u>	<u>19,174</u>
		1,761,616	1,837,086
Creditors			
Falling due within one year	8	<u>(5,562)</u>	<u>(5,757)</u>
Net Current Assets		<u>1,756,054</u>	<u>1,831,329</u>
Total Assets Less Current Liabilities		1,767,474	1,847,092
Provisions for liabilities			
Defined Benefit Pension Scheme Deficit Liability	9	(42)	(42,006)
Net Assets		<u><u>1,767,432</u></u>	<u><u>1,805,086</u></u>
Funds			
Unrestricted:			
General	11	780,494	811,389
Designated	12	773,615	775,565
Restricted:	13	131,330	132,636
Endowed:	13	<u>81,993</u>	<u>85,496</u>
TOTAL CHARITY FUNDS		<u><u>1,767,432</u></u>	<u><u>1,805,086</u></u>

For the year ended 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476: and

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:-

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

These accounts were approved by the Directors and authorised for issue on and are signed on their behalf by:-

R. L. Nicholls

**R Nicholls:
Secretary**

A D Smallridge

**A D Smallridge
Treasurer**

The notes on pages 13 to 20 form part of these accounts.

19/9/23

1. ACCOUNTING POLICIES

Constitution

The Charity is a company limited by guarantee, incorporated in England and Wales company number 4302466 and a registered Charity number 1094457. The registered office is West Bridgford Baptist Church, Melton Road, West Bridgford, Nottingham NG2 7NF.

Accounting Convention

The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland SORP 2019 (FRS102) and the Companies Act 2006.

The East Midlands Baptist Association meets the definition of a public benefit entity under FRS(102).

The presentation currency is £ Sterling.

Preparation of the Accounts on a Going Concern Basis

The Trustees consider that the Charity can continue as a going concern for at least the next 12 months and accordingly the accounts are prepared on a going concern basis.

Key assumptions and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Multi-employer defined benefit plan

On 1st July 2022 an agreement was signed with Just Group to secure DB plan member's pension benefits as a 'buy in policy', providing financial backing for all DB pensions provided through the Scheme's DB plan.

The time to complete the exercise of setting up individual pension arrangements is anticipated to complete over the next couple of years. Until the buy-out and wind up are complete not all risks relating to the DB plan are removed. The uncertainties include:

- the sale values that will be achieved on disposal of residual investments;
- the costs of operating the DB plan until completion of the buy-out process;
- the costs of the buy-out process; and
- the cost of making any amendments to the DB plan to enable the buyout to proceed.

It is expected that the assets of the DB plan will be sufficient to cover all costs and liabilities that remain. However, it is possible that if things turn out worse than anticipated that further funds will be needed from employers.

The Trustee and the Baptist Union have agreed that deficit reduction contributions will reduce to £1 per month until June 2026. Currently, they do not anticipate reinstating the requirement to pay the full deficit reduction contributions in the future, but cannot rule this out at this stage.

Consolidation

In the opinion of the Trustees, the company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Income Recognition

Income from grants, donations and other voluntary income are recognised on a receivable basis. Proceeds from the sale of closed churches is recognised when notified of entitlement to the funds has been established.

1. ACCOUNTING POLICIES continued

Expenditure on Charitable Activities

Expenditure is included on an accruals basis inclusive of any VAT that cannot be recovered. Expenditure primarily relates to staffing and support costs to enable the Charity to support Baptist

Church Communities in the East Midlands. The support is wide ranging and involves pastoral care of ministers and churches, support for outreach, youth work, training, payroll service and finance. The Charity also makes a number of grant payments through its Home Mission Grants to support ministries across the region.

Included with charitable activities are governance costs that are associated with constitutional and statutory requirements and the strategic management of the Charities activities.

Tangible Fixed Assets

The company is not the owner of any properties. It has an interest in properties owned by the East Midlands Baptist Trust Company to the value of £408,250. Depreciation is provided at 33% on cost to write off office and IT equipment over its estimated useful life.

Investment Policy

Investments are held in the name of the East Midland Baptist Trust Company Limited where they are shown at fair Value and managed by means of a mix of Gilt Edged Securities and high interest deposits so as to meet the ongoing needs of the company.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity within 12 months of the Balance Sheet date.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Fund Accounting

Unrestricted funds- are available to spend on activities that further any of the purposes of the Charity.

Designated- funds are funds set aside by the Trustees out of unrestricted funds for specific purposes or projects.

Restricted funds – are funds that can only be used for a particular restricted purpose. The restriction may be declared by the donor when making the gift or may result from the terms of an appeal.

Endowment funds- are resources received by the Charity that represent capital and that Charity law requires the Trustees to invest it or retain and use it for the Charity's purposes. In respect of permanent endowments the Trustees have no power to convert it into income and apply it.

Whereas, expendable endowments the Trustees do have this power.

Expenditure that meets these criteria is charged to the appropriate fund

Voluntary Assistance

The company has not made any financial consideration for the voluntary help it has received during the year, nor is it able to quantify such assistance.

1.ACCOUNTING POLICIES continued

Pension Schemes

Multi-employer pension scheme

The Association is a member of a multi-employer scheme. Where it is not possible for the Association to obtain sufficient information to enable the Association to enable it to account for the plans as a defined benefit scheme, it accounts for the plan as a defined contribution scheme. Where the scheme is in deficit and where the association has agreed, with the scheme, to participate in a deficit funding arrangement the Association recognizes a liability for this obligation.

The amount recognized is the net present value of the contributions payable under the agreement relating to the deficit. The amount is expensed in the Statement of Financial Activities.

A liability for the agreed deficit funding has been provided in these accounts.

Defined contribution scheme

The Association operates a defined contribution scheme for employees. Contributions payable are recognized in the Statement of Financial Activities when due.

**EAST MIDLAND BAPTIST ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2 DONATIONS & LEGACIES

	Unrestricted Funds	Restricted Endowed Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	500	1,000	1,500	-
Legacies	3,227	3,227	6,454	-
	<u>3,727</u>	<u>4,227</u>	<u>7,954</u>	<u>-</u>

3 EMPLOYEES AND TRUSTEES

Staff Costs	2022 £	2021 £
Salaries	118,301	122,863
Employers NI	6,823	7,219
Pension Costs: Defined Pension Scheme	13,292	13,596
Other Costs (council tax, water and accommodation)	<u>25,116</u>	<u>21,906</u>
	<u>163,532</u>	<u>165,584</u>

No employees have emoluments about £60,000. The average number of employees is 5.

Four Trustees were reimbursed expenses for travelling conferences and other expenses of £6,109 (2021: £3,225 number of trustees reimbursed was 5)

Trustees receiving remuneration is the Regional Minister Revd M Clay consisting of:-

Remuneration	£37,125
Employer Pension Contributions	£4,361
Sabatical costs	£1,785

The Memorandum of Association of the Charity provides for remuneration and benefits to be paid to those appointed as Regional Ministers of the Charity. Remuneration is paid to the Regional Ministers as fully accredited Baptist Ministers of the Baptist Union of Great Britain, to exchange information, provide advice and support to churches and to their ministers and leaders to enable the Charity to further its objects.

4 EXPENDITURE OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Home Mission Grants		
Home Mission Grants to Churches	<u>81,101</u>	<u>79,291</u>
Other Grants to Churches (restricted)	4,125	1,125
Other Grants to Individuals (designated)	<u>1,950</u>	<u>1,950</u>
	<u>6,075</u>	<u>3,075</u>

The grants to individuals are in support of theological training, spiritual courses and benevolent payments.

5 NET INCOME FOR THE YEAR IS STATED AFTER CHARGING

	2022 £	2021 £
Independent Examiner's Fee	1,330	996
Depreciation	9,017	8,580
Profit on disposal of assets	<u>-</u>	<u>(800)</u>

EAST MIDLAND BAPTIST ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

6 TANGIBLE FIXED ASSETS

Computer and Office Equipment	£	
At cost 01.01.22	42,416	
Additions	4,674	
Disposals		
Cost 31.12.22	47,090	
Depreciation - at 01.01.22	26,653	
- disposals	-	
- for year	9,017	
Net book value at 31.12.22	11,420	

7 DEBTORS

	2022	2021
	£	£
Amounts owed by group undertakings		
Inter-company Account (Note 13)	1,745,011	1,817,912
Prepayments	1,070	-
	1,746,081	1,817,912

8 CREDITORS - Amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	2,762	3,027
Taxation and Social security	2,800	2,730
	5,562	5,757

9 PROVISION FOR LIABILITIES

	2022	2021
	£	£
Defined Benefit Pension Scheme Deficit Liability		
Balance Sheet Liability at 1st January 2022	42,006	51,827
Deficiency Contributions paid	(5,408)	(9,115)
Interest Cost	511	355
Change in Liability	(37,067)	(1,061)
Balance as at 31st December 2022	42	42,006

10 ANALYSIS OF NET ASSETS BY FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
31st December 2022			
Fixed Assets	11,420	-	11,420
Current Assets	1,552,861	208,755	1,761,616
Current Liabilities	(5,562)	-	(5,562)
Provisions for Liabilities	(42)	-	(42)
	1,558,677	208,755	1,767,432
31st December 2021			
Fixed Assets	15,763	-	15,763
Current Assets	1,618,954	218,132	1,837,086
Current Liabilities	(5,757)	-	(5,757)
Provisions for Liabilities	(42,006)	-	(42,006)
	1,586,954	218,132	1,805,086

**EAST MIDLAND BAPTIST ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11 UNRESTRICTED FUNDS

	Balance at 01.01.22	Incoming Resources	Outgoing Resources	Unrealised Gains	Balance at 31.12.22
Unrestricted Funds	811,389	334,142	(310,736)	(54,300)	780,494

12 DESIGNATED FUNDS

		Balance at 01.01.22	Incoming Resources	Outgoing Resources	Balance at 31.12.22
		£	£	£	£
a	Pioneer Ministry Fund	177,523	-	(1,950)	175,573
b	Regional Ministry Fund	125,000	-	-	125,000
c	Pension Reserve Fund	473,042	-	-	473,042
		775,565	-	(1,950)	773,615

13 RESTRICTED AND ENDOWMENT FUNDS

		Balance at 01.01.22	Incoming Resources	Outgoing Resources	Unrealised Gains	Balance at 31.12.22
		£	£	£	£	£
Restricted						
d	Benevolent Fund	90,079	4,161	(1,500)	(5,289)	87,451
e	Hunt Legacy	7,907	3,901	-	(657)	11,151
f	Thos Cooke Trust	16,065	528	(1,125)	(883)	14,585
g	Sutton in Ashfield	5,359	189	-	(316)	5,232
h	Leicester Ass	11,044	390	-	(652)	10,782
i	Peterborough Chaplaincy	496	17	-	(29)	484
j	Burton on Trent	1,686	59	-	(100)	1,645
		132,636	9,245	(2,625)	(7,926)	131,330
Endowments						
k	Hart Foundation	48,367	1,664	(1,500)	(2,784)	45,747
l	Midland/Pegg Fund	19,106	674	-	(1,128)	18,652
m	Round/Keyword Trust	12,342	435	-	(729)	12,048
n	Doric Trust	4,753	168	-	(281)	4,640
o	Knpton Trust	928	33	-	(55)	906
		85,496	2,974	(1,500)	(4,977)	81,993
TOTAL		218,132	12,219	(4,125)	(12,903)	213,323

Explanatory Notes

- a The Pioneer Ministry Fund has been created to set aside resources for mission projects currently under consideration and those in the future (e.g. Church Planting).
- b The Regional Ministry Fund has been created during the present uncertainty of future Association funding to contribute towards the potential budget deficit over the next 5 years.
- c A fund to be used for churches who get into financial difficulty with their pension fund deficit or closed churches where the pension deficit is higher than their assets
- d The Benevolent Fund is used to relieve financial distress amongst Baptist Ministers and/or their dependants in the event of incapacity or death.

**EAST MIDLAND BAPTIST ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

13 RESTRICTED AND ENDOWMENT FUNDS (Continued)

- e The Hunt Legacy is used to support work amongst women, with a preference for Derbyshire.
- f The Thomas Cooke Fund is a legacy supporting ministry within the Loughborough District.
- g The Sutton in Ashfield Fund is to be used for the advancement of Baptist work in Nottinghamshire.
- h Leicester Association Fund - This represents the residual funds of the Association to be used to support the ministry in Leicester.
- i The Peterborough Prison Chaplaincy Fund is a fund to support the ministry at Peterborough Prison.
- j The Burton on Trent Fund is to assist young people to attend Baptist events.
- k The income from the Hart Foundation supports the education of Baptist Association area.
- l The Midland/Pegg Trusts provide grants for those in theological training.
- m/n/o The income from the Round, Keywood, Doric and Kington Trusts are distributed to various causes.

14 RELATED PARTIES

a) East Midlands Baptist Trust Company

The East Midlands Baptist Trust Company (limited by guarantee no 178555 incorporated in England and Wales, Charity Number 250068) is a wholly owned subsidiary. Directors are appointed by the board of its holding company.

The financial results of East Midlands Baptist Trust Company are: -

Gross assets are £ 2,855,870 (2021: £3,249,476) liabilities are £1,748,406 (2021: £2,022,344) with total net funds £1,107,463 (2021: £1,227,132). Total income amounts to £28,181 (2021: £25,511) and expenditure of £28,263 (2021: £38,412) with net losses on investments of £119,586 (2021: Profit 59,176) resulting in a deficit for the year of £119,668 (2021: Surplus £46,275).

Beneficial ownership of the property and investment assets of the holding company is vested in the Trust company and recognised through the balance on inter-company account which is shown in debtors. Assets which represent the balances are:-

	2022 £	2021 £
Property at Cost	408,250	408,250
Deposits and Investments	<u>1,336,761</u>	<u>1,409,662</u>
	<u>1,745,011</u>	<u>1,817,912</u>

b) Baptist Union of Great Britain

The Association is a member of the Baptist Union of Great Britain (BUGB). During the year, it received grants from the BUGB as follows:

	2022 £	2021 £
BUGB Operational Funding	134,095	110,889
Home Mission Funding	<u>119,668</u>	<u>96,900</u>
	<u>253,763</u>	<u>207,789</u>

c) Rent was paid to West Bridgford Baptist Church in respect of rent of the Association offices amounting to £2,160 (2020:£2,160)

**EAST MIDLAND BAPTIST ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

15 Pensions (Continued)

Baptist Pension scheme - Defined Benefit Plan

On 1st July 2022 an agreement was signed with Just Group to secure DB plan member's pension benefits as a 'buy in policy', providing financial backing for all DB pensions provided through the Scheme's DB plan

The time to complete the exercise of setting up individual pension arrangements is anticipated to complete over the next couple of years. Until the buy-out and wind up are complete not all risks relating to the DB plan are removed. The uncertainties include:

- the sale values that will be achieved on disposal of residual investments;
- the costs of operating the DB plan until completion of the buy out process;
- the costs of the buy-out process; and
- the cost of making any amendments to the DB plan to enable the buy-out to proceed.

It is expected that the assets of the DB plan will be sufficient to cover all costs and liabilities that remain. However, it is possible that if things turn out worse than anticipated that further funds will be needed from employers.

The Trustee and the Baptist Union have agreed that deficit reduction contributions will reduce to £1 per month until June 2026. Currently, they do not anticipate reinstating the requirement to pay the full deficit reduction contributions in the future, but cannot rule this out at this stage.

16 COMPARATIVE FIGURES

The comparative figure for the actuarial gain on defined benefit scheme of £1,061 is now shown as a separate line on the SOFA rather than included within employment costs.