

**THE CENTRE FOR GLOBAL STUDIES**

**A Company Limited by Guarantee**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**Company No: 4375608 Charity No: 1094442**

**THE CENTRE FOR GLOBAL STUDIES**  
**(A company limited by guarantee)**  
**Year ended 31 March 2025**

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**THE CENTRE FOR GLOBAL STUDIES**  
**(A company limited by guarantee)**  
**Year ended 31 March 2025**

**Reference and administration information**

Charity Name: The Centre for Global Studies

Charity Registration Number: 1094442

Company Registration Number: 4375608

Registered Office Flat 15 Westrovia Court  
5 Moreton Street  
London  
SW1V 2PW

Operational address 134 Edmund Street  
Birmingham  
B3 2ES

**Trustees** Lord Robert Skidelsky, Chairman  
Christopher Patrick Phillips  
Augusta Mary Clarissa Skidelsky

On 28 April 2023 Edwina Turner and Sarah Tomlinson of Anthony Collins Solicitors LLP were appointed by Order of the Charity Commission as Interim Managers of the charity to the exclusion of the Trustees.

**THE CENTRE FOR GLOBAL STUDIES**  
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**Year ended 31 March 2025**

**Report of the Trustees for the year ended 31 March 2025**

This is the trustees' (who are directors for the purposes of company law) annual report and the financial statements of the charity for the year ended 31 March 2025. The trustees' annual report includes a directors' report as required by company law.

**Structure, governance and management**

**Constitution**

The Centre for Global Studies is a registered charity (no.1094442) and is constituted as a company (no.4375608) limited by guarantee. The company information set out on page 3 forms part of this report.

The Centre for Global Studies is governed by its Memorandum and Articles of Association.

**Method of Appointment or Election of Trustees**

The management of the charity is the responsibility of the trustees under the terms of the Articles of Association.

**Organisational Structure and Decision Making**

The charity is governed by the trustees.

On 28 April 2023 Edwina Turner and Sarah Tomlinson of Anthony Collins Solicitors LLP were appointed by Order of the Charity Commission as Interim Managers of the charity to the exclusion of the Trustees.

**Risk Management**

Consideration has been given to the risks to which the charity is exposed, in particular those related to the operations and finances of the charity and systems and procedures are in place to mitigate exposure to the major risks.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and Accounts and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

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**Objectives and Activities**

**Policies and Objectives**

The principal object of the charity is the advancement of the education of the public in the economic, social and political sciences.

The charity has previously sought to achieve its objectives through the study of markets and the social framework within which they operate both in the United Kingdom and internationally with particular emphasis on the provision of research and its dissemination for the public benefit.

The charity has carried out no activities in the years ended 31 March 2024 and 31 March 2025.

**Investment Policy and Performance**

The charity does not generate funds requiring investment other than for comparatively short periods.

**Activities for Achieving Objectives**

Previously the main methods used by the charity to further its objectives were the organisation of educational conferences, lectures, and publication of works of research.

The Charity Commission opened a formal inquiry into the charity on the 8<sup>th</sup> August 2022 as a result of regulatory concerns about the charity and its management by its trustees. The Commission was *inter alia* seeking to identify potential conflicts of interest which have not been effectively managed and consider whether there has been any unauthorised benefit to the trustees and/or connected persons.

**Financial review**

The detailed figures are included in the financial statements. The charity had a surplus for the year amounting to £42,335 (2024: £803). At the year end the charity had reserves (all unrestricted) amounting to £49,309 (2024: £6,974 – all unrestricted)

**Reserves Policy**

The policy of the trustees historically was to maintain a sufficient amount in reserves in order to maintain stability for the Centre for Global Studies.

Following the loss of the charity's major donor, reserves have not been maintained and part of the Interim Managers' role under the terms of the Charity Commission Order appointing them is to make a determination (and implement such steps as are necessary to achieve any recommendations flowing from such determination) as to the viability of the charity.

**THE CENTRE FOR GLOBAL STUDIES**  
**(A company limited by guarantee)**  
**Year ended 31 March 2025**

**Small Companies' Exemption**

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Income and Corporation Taxes Act, 1988**

The charity is entitled to the exemption contained in Section 505 of the above Act.

**THE CENTRE FOR GLOBAL STUDIES**  
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**Year ended 31 March 2025**

**Trustees' responsibilities in relation to the financial statements**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

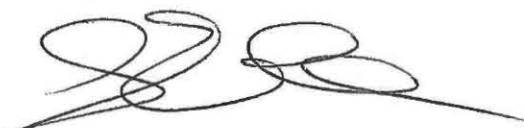
Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By an Order of The Charity Commission for England and Wales made on 28 April 2023 Edwina Turner and Sarah Tomlinson of Anthony Collins Solicitors LLP were appointed as interim managers of the charity ('the Interim Managers') with the powers and duties of the trustees of the charity in relation to the matters specified in the Order, to the exclusion of the trustees. These matters include taking charge of the day-to-day administration, governance and management of the charity and discharging the duties and functions of its trustees. Therefore, at the time this annual report and accounts are prepared, the Interim Managers are the only people with authority to sign them.

The annual report was approved on 3 September 2025 and signed by the Interim Managers



Edwina Turner  
Interim Manager



Sarah Tomlinson  
Interim Manager

**THE CENTRE FOR GLOBAL STUDIES**  
**(A company limited by guarantee)**  
**Year ended 31 March 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CENTRE FOR GLOBAL STUDIES**

**Year ended 31 March 2025**

I report to the trustees on my examination of the financial statements of The Centre for Global Studies ('the charity') for the year ended 31 March 2025.

**Responsibilities and basis of report**

This report is made solely to the trustees, as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J. Watkin  
Purple Cat Accountancy Limited  
87 Highgate Road  
Walsall  
West Midlands  
WS1 3JA

3 September 2025

**THE CENTRE FOR GLOBAL STUDIES**  
**(A company limited by guarantee)**  
**Year ended 31 March 2025**

**Statement of Financial Activities (including income and expenditure account)**

	Note	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
<b>Income from:</b>					
Charitable activities	4	95,000	-	95,000	1,324
Investment income	5	375	-	375	207
<b>Total income</b>		<u>95,375</u>	<u>-</u>	<u>95,375</u>	<u>1,531</u>
<b>Expenditure on:</b>					
Charitable activities	6	53,040	-	53,040	728
<b>Total resources expended</b>		<u>53,040</u>	<u>-</u>	<u>53,040</u>	<u>728</u>
<b>Net income / (expenditure) for the year before other recognised gains and losses</b>		<u>42,335</u>	<u>-</u>	<u>42,335</u>	<u>803</u>
<b>Net movement in funds</b>		<u>42,335</u>	<u>-</u>	<u>42,335</u>	<u>803</u>
<b>Reconciliation of funds</b>					
Fund balance at 31 March 2024		6,974	-	6,974	6,171
Fund balance at 31 March 2025	10	<u>49,309</u>	<u>-</u>	<u>49,309</u>	<u>6,974</u>

The accompanying notes form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the period.

All activities derive from continuing operations.

**THE CENTRE FOR GLOBAL STUDIES**  
**(A company limited by guarantee)**  
**BALANCE SHEET**  
**31 March 2025**  
**Registered company number 4375608**

		<b>Notes</b>	
		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	7	-	437
<b>Current assets</b>			
Debtors	8	33,000	-
Cash at bank and in hand		57,692	6,537
		<hr/>	<hr/>
		90,692	6,537
<b>Creditors:</b> amounts falling due within one year	9	(41,383)	-
		<hr/>	<hr/>
<b>Net current assets</b>		49,309	6,537
<b>Net assets</b>		49,309	6,974
		<hr/>	<hr/>
<b>Represented by</b>			
<b>Unrestricted funds</b>			
General funds	10	49,309	6,974
<b>Restricted funds</b>	10	-	-
		<hr/>	<hr/>
<b>Total</b>		49,309	6,974
		<hr/>	<hr/>

For the financial period in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

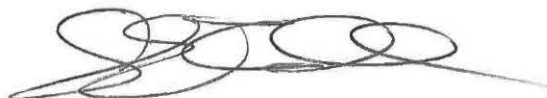
The Interim Managers acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Interim Managers on 3 September 2025



Edwina Turner  
Interim Manager



Sarah Tomlinson  
Interim Manager

The accompanying notes form part of these financial statements.

**THE CENTRE FOR GLOBAL STUDIES**  
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**Year ended 31 March 2025**

**NOTES TO THE ACCOUNTS**

**1. Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all the years presented unless otherwise stated.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, its amount can be measured reliably and any conditions of receipt have been met.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

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**NOTES TO THE ACCOUNTS (cont....)**

All costs including irrecoverable VAT are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible fixed assets**

Fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	25% straight line basis
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**Taxation**

The Centre for Global Studies is a registered Charity and is therefore exempt from paying corporation tax on charitable activities.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**THE CENTRE FOR GLOBAL STUDIES**  
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**Year ended 31 March 2025**

**NOTES TO THE ACCOUNTS (cont....)**

**Going Concern**

On 8 August 2022 the Charity Commission opened an inquiry into the charity which, on 28 April 2023, led to the appointment of Edwina Turner and Sarah Tomlinson as Interim Managers of the charity to the exclusion of the trustees.

Part of the Interim Managers' role under the terms of the Charity Commission Order is to make a determination (and implement such steps as are necessary to achieve any recommendations flowing from such determination) as to the viability of the charity.

**Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**THE CENTRE FOR GLOBAL STUDIES**  
(A company limited by guarantee)  
Year ended 31 March 2025

**NOTES TO THE ACCOUNTS (cont....)**

**4 Charitable activities**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Other income – from Robert Skidelsky, Christopher Phillips and Augusta Skidelsky (Trustees)	95,000	-	95,000	-
Other income – creditor written back	-	-	-	1,324
	<u>95,000</u>	<u>-</u>	<u>95,000</u>	<u>1,324</u>

**5 Investment income**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Interest received on client account	375	-	375	207
	<u>375</u>	<u>-</u>	<u>375</u>	<u>207</u>

**6 Expenditure on charitable activities**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Legal and professional fees	47,923	-	47,923	-
Accountancy fees - 2023	2,340	-	2,340	-
Governance costs - 2024	2,340	-	2,340	-
Depreciation	-	-	-	728
Loss on disposal of fixed assets	437	-	437	-
	<u>53,040</u>	<u>-</u>	<u>53,040</u>	<u>728</u>

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<b>Analysis of governance costs</b>				
Independent Examination fees	2,340	-	2,340	-
	<u>2,340</u>	<u>-</u>	<u>2,340</u>	<u>-</u>

In the year ended 31 March 2024 all of the expenditure was attributable to unrestricted funds

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**NOTES TO THE ACCOUNTS (cont....)**

**7 Tangible fixed assets**

	Office equipment £	Total £
<b>Cost</b>		
At 1 April 2024	14,166	14,166
Additions	-	-
Disposals	(14,166)	(14,166)
	<hr/>	<hr/>
At 31 March 2025	-	-
	<hr/>	<hr/>
<b>Amortisation</b>		
At 1 April 2024	13,729	13,729
Charge for year	-	-
Released on disposal	(13,729)	(13,729)
	<hr/>	<hr/>
At 31 March 2025	-	-
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2025	-	437
	<hr/>	<hr/>
At 31 March 2024	437	437
	<hr/>	<hr/>

**8 Debtors**

	2025 £	2024 £
Other debtors	33,000	-
	<hr/>	<hr/>
	33,000	-
	<hr/>	<hr/>

Other debtors in 2025 comprise monies due to the charity from Robert Skidelsky, Christopher Phillips and Augusta Skidelsky (Trustees).

**9 Creditors**

	2025 £	2024 £
Accruals	(41,383)	-
	<hr/>	<hr/>
	(41,383)	-
	<hr/>	<hr/>

**THE CENTRE FOR GLOBAL STUDIES**  
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**Year ended 31 March 2025**

**NOTES TO THE ACCOUNTS (cont....)**

**10a Movement in funds**

	Balance at 1 April 2024 £	Incoming £	Outgoing £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General fund	6,974	95,375	(53,040)	-	49,309
<b>Total unrestricted funds</b>	<u>6,974</u>	<u>95,375</u>	<u>(53,040)</u>	<u>-</u>	<u>49,309</u>
<b>Restricted funds</b>	-	-	-	-	-
<b>Total restricted funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>6,974</u>	<u>95,375</u>	<u>(53,040)</u>	<u>-</u>	<u>49,309</u>

**10b Movement in funds (prior year)**

	Balance at 1 April 2023 £	Incoming £	Outgoing £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General fund	6,171	1,531	(728)	-	6,974
<b>Total unrestricted funds</b>	<u>6,171</u>	<u>1,531</u>	<u>(728)</u>	<u>-</u>	<u>6,974</u>
<b>Restricted funds</b>	-	-	-	-	-
<b>Total restricted funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>6,171</u>	<u>1,531</u>	<u>(728)</u>	<u>-</u>	<u>6,974</u>

**11 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets	-	-	-	437
Current assets	90,692	-	90,692	6,537
Creditors less than 1 year	(41,383)	-	(41,383)	-
	<u>49,309</u>	<u>-</u>	<u>49,309</u>	<u>6,974</u>

**THE CENTRE FOR GLOBAL STUDIES**  
**(A company limited by guarantee)**  
**Year ended 31 March 2025**

**NOTES TO THE ACCOUNTS (cont....)**

**12 Related Party Transactions**

Included within other income in the year ended 31 March 2025 is an amount of £95,000 receivable from Robert Skidelsky, Christopher Phillips and Augusta Skidelsky (Trustees). (2024: £6,330 was receivable from Robert Skidelsky). At the year end £33,000 was due to the charity from Robert Skidelsky, Christopher Philips and Augusta Skidelsky (Trustees). This amount is included in other debtors.

**13 Taxation**

As a charitable company, The Centre for Global Studies is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.