

# **THE CENTRE FOR GLOBAL STUDIES**

**DIRECTORS' AND TRUSTEES' ANNUAL REPORT**

**AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Company No: 4375608  
(England and Wales)**

**Charity No: 1094442**

## **THE CENTRE FOR GLOBAL STUDIES**

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# **THE CENTRE FOR GLOBAL STUDIES**

## **ADMINISTRATIVE INFORMATION**

**Company Number:** 4375608  
Registered in England and Wales

**Charity Number:** 1094442

**Registered office:** Nower End  
Nower Road  
Dorking  
Surrey  
RH4 3BX

**Directors and Trustees:** Lord Skidelsky, Chairman  
Christopher Patrick Phillips  
Augusta Mary Clarissa Skidelsky

**Independent Examiners:** Simone H Freedman (Chartered Tax Adviser)  
Nower End  
Nower Road  
Dorking  
Surrey  
RH4 3BX

# **THE CENTRE FOR GLOBAL STUDIES**

**COMPANY NUMBER 4375608 (ENGLAND & WALES)**

## **DIRECTORS' AND TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2021**

The members of the board, who are trustees for the purpose of charity law and directors of the company for the purpose of company law, present their report and financial statements for the year to 31 March 2021

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

The Centre for Global Studies is a registered charity (no.1094442) and is constituted as a company (no.4375608) limited by guarantee. The company information set out on page 1 forms part of this report.

The Centre for Global Studies is governed by its Memorandum and Articles of Association.

#### **Method of Appointment or Election of Trustees**

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

#### **Organisational Structure and Decision Making**

The charity is governed by the trustees who meet four times a year however the day to day operations for the organisation of its educational programmes are administered by a full time researcher.

#### **Risk Management**

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### **OBJECTIVES AND ACTIVITIES**

#### **Policies and Objectives**

The principal object of the company is the advancement of the education of the public in the economic, social and political sciences.

The trustees seek to achieve the objectives of the charity through the study of markets and the social framework within which they operate both in the United Kingdom and internationally with particular emphasis on the provision of research and its dissemination for the public benefit. The trustees have had regard to the guidelines issued by the Charity Commission relating to public benefit and are satisfied that the charity confers a public benefit.

#### **Investment Policy and Performance**

The trustees seek to fund activity on an annual basis and therefore do not generate funds requiring investment other than for comparatively short periods.

# **CENTRE FOR GLOBAL STUDIES**

## **DIRECTORS' AND TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021 (Contd)**

#### **Activities for Achieving Objectives**

The main methods used by the charity to further its objectives are the organization of educational conferences, lectures, and publication of works of research.

The Covid-19 lockdown, which started in March 2020, imposed a complete cessation of person to person events. The activities of the charity were necessarily confined to research, publication, media interviews, and virtual lectures/conferences.

All the activities which follow were made possible by research and logistic support provided by the Centre for Global Studies.

#### **Research**

The Centre has continued to provide research support for Robert Skidelsky's major writing project entitled *Humans and Machines: A Troubled Relationship*. The first draft of this book has been completed and is now with the publishers, *Allen Lane* (UK) and *Thee Other Press* (USA).

Robert Skidelsky, 'Is Technological Progress Inevitable?', *The Routledge Handbook of Smart Technologies*, pp.17-30, to be published March 2022.

#### **Publications**

Robert Skidelsky has continued to contribute a *monthly column* to Project Syndicate.

Robert Skidelsky, 'What Makes Thomas Piketty So Sure He can Save The World', *Spectator*, 28 March 2020

Robert Skidelsky, 'The Corona virus pandemic shows why the West must transform its economic logic', *New Statesman*, 22 April 2020

Robert Skidelsky, Summer Statement: Why Rishi Sunak is skating on thin ice', *Catholic Herald*, 8 July 2020

Robert Skidelsky, "Eat out to Help out is Over: Now We Must Give People Work' ,*Catholic Herald*, 1 September 2020

Robert Skidelsky, 'What Would Keynes Do?', *New Statesman*, 10 September 2020

Robert Skidelsky, 'Spending Review: Beyond Accountancy', *Catholic Review*, 26 November 2020

Robert Skidelsky and Massimiliano Bolondi, 'Why the West Failed to Contain Covid-19', *New Statesman* 1 December 2020

Robert Skidelsky, 'Silent Revolution in Details of UK's Budget', *Catholic Herald*, 4 March 2021.

In addition, Robert Skidelsky has been working on a film project about the life and influence of John Maynard Keynes with renowned Latin American film director, Federico Veroj.

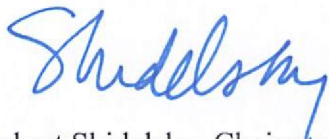
### **Activities, Lectures, Conferences**

Robert Skidelsky has attended meetings of the Research Review Group (RRF) of the ILO (10,26 February 2021), bi-monthly meetings of the Progressive Economic Forum (PEF), on whose Council he sits, and regular meetings of the PPF Group (UN Development Programme), preparing the paper 'Putting People First'.

One off Events:

Symi Symposium, Athens, 26 -31 July 2020.

Robert Skidelsky, The Jolly Swagman Podcast with Joe Walker, 19 March 2021



Robert Skidelsky, Chairman

# **THE CENTRE FOR GLOBAL STUDIES**

## **DIRECTORS' AND TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021 (Contd)**

#### **FINANCIAL REVIEW**

##### **The charity's financial position at the end of the year ended 31 March 2021**

The financial position of the charity at 31 March 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net (expenditure)/income</b>	(17,901)	(7,562)
Unrestricted Revenue Funds available for the general purposes of the charity	43,721	51,283
<b>Total Funds</b>	<b>25,820</b>	<b>43,722</b>

##### **Financial review of the position at the reporting date, 31 March 2021**

The trustees consider the financial performance by the charity during the year to have been satisfactory.

#### **Reserves Policy**

The policy of the trustees is to maintain a sufficient amount in reserves in order to maintain stability for the Centre for Global Studies. At the present time the level of reserves represents approximately 2 months' operating costs.



Lord Skidelsky  
Chairman

**THE CENTRE FOR GLOBAL STUDIES**  
**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES**  
**OF CENTRE FOR GLOBAL STUDIES**

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simone Freedman - Independent Examiner  
Chartered Tax Adviser  
Nower End  
Nower Road  
Dorking, Surrey  
RH4 3BX

This report was signed on 30 November 2021



# CENTRE FOR GLOBAL STUDIES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

### SUMMARY INCOME & EXPENDITURE ACCOUNT

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>					
Income and endowments from:					
Donations and legacies	50,000	-	-	50,000	140,000
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>140,000</b>
<b>Expenditure (Notes 4)</b>					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	54,809	-	-	54,809	115,641
Separate material expense item	-	-	-	-	-
Other	13,092	-	-	13,092	31,921
<b>Total</b>	<b>67,901</b>	<b>-</b>	<b>-</b>	<b>67,901</b>	<b>147,562</b>
<b>Net income/(expenditure) before tax for the reporting period</b>	<b>- 17,901</b>	<b>-</b>	<b>-</b>	<b>- 17,901</b>	<b>- 7,562</b>
Tax payable	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	<b>- 17,901</b>	<b>-</b>	<b>-</b>	<b>- 17,901</b>	<b>- 7,562</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>- 17,901</b>	<b>-</b>	<b>-</b>	<b>- 17,901</b>	<b>- 7,562</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>- 17,901</b>	<b>-</b>	<b>-</b>	<b>- 17,901</b>	<b>- 7,562</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	43,721	-	-	43,721	51,283
<b>Total funds carried forward</b>	<b>25,820</b>	<b>-</b>	<b>-</b>	<b>25,820</b>	<b>43,721</b>

# THE CENTRE FOR GLOBAL STUDIES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

### BALANCE SHEET

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
<b>Fixed assets</b>					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 6)	1,356	-	-	1,356	274
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
<b>Total fixed assets</b>	1,356	-	-	1,356	274
<b>Current assets</b>					
Cash at bank and in hand (Note 7)	32,339	-	-	32,339	48,966
<b>Total current assets</b>	32,339	-	-	32,339	48,966
<b>Creditors: amounts falling due within one year (Note 8)</b>	7,875	-	-	7,875	5,519
<b>Net current assets/(liabilities)</b>	24,463	-	-	24,463	43,447
<b>Total assets less current liabilities</b>	25,820	-	-	25,820	43,721
<b>Creditors: amounts falling due after one year</b>	-	-	-	-	-
<b>Total net assets or liabilities</b>	25,820	-	-	25,820	43,721
<b>Funds of the Charity</b>					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	25,820	-	-	25,820	43,721
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
<b>Total funds</b>	25,820	-	-	25,820	43,721

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	SKIDELSKY	Date of approval dd/mm/yyyy
	Lord Robert Skidelsky	29/11/21
Signature of director authenticating accounts being sent to Companies House	SKIDELSKY	Date dd/mm/yyyy
	Lord Robert Skidelsky	29/11/21



# **THE CENTRE FOR GLOBAL STUDIES**

## **STATEMENT OF FINANCIAL ACTIVITIES** **FOR THE YEAR ENDED 31 MARCH 2021**

### **Notes to the accounts**

#### **Note 1. Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant notes to the accounts.

The accounts have been prepared in accordance with the statement of recommended practice: Accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

There are:

- no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern
- no changes to accounting estimates in the reporting period (3.46 FRS 102 SORP)
- no material prior year errors in the reporting period (3.47 FRS 102 SORP).

#### **Note 2 . Accounting policies**

##### **2.1 INCOME**

Recognition of income – This is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources

Offsetting - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations - Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants - The charity has not received government grants in the reporting period

Tax reclaims on donations and gifts - The charity is not registered for Gift Aid on donations

Contractual income and performance related grants - This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods - Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities - Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably

Support costs - The charity has incurred expenditure on support costs.

Income from interest, royalties and dividends - This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses - This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# **CENTRE FOR GLOBAL STUDIES**

## **STATEMENT OF FINANCIAL ACTIVITIES** **FOR THE YEAR ENDED 31 MARCH 2021**

### **Notes to the accounts (Cont'd)**

#### **2.2 EXPENDITURE AND LIABILITIES**

Liability recognition- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs - Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions - Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions - Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost - The charity made no redundancy payments during the reporting period.

Deferred income - No material item of deferred income has been included in the accounts.

Creditors - The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities - A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments - The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

#### **2.3 ASSETS**

Tangible fixed assets for use by charity - These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

The depreciation rates and methods used are disclosed in note 6.

# THE CENTRE FOR GLOBAL STUDIES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

### Notes to the accounts (Cont'd)

Note 3	Income					
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	50,000	-	-	50,000	140,000
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>140,000</b>
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>50,000</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>140,000</b>

# THE CENTRE FOR GLOBAL STUDIES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

### Notes to the accounts (Cont'd)

Note 4		Expenditure				
Expenditure on charitable activities	Wages and salaries	45,697	-	-	45,697	74,331
	Travel and subsistence	8,941	-	-	8,941	24,309
	Grants made	171	-	-	171	17,000
		-	-	-	-	-
	<b>Total expenditure on charitable activities</b>	<b>54,809</b>	<b>-</b>	<b>-</b>	<b>54,809</b>	<b>115,640</b>
Other	Premises expenses	-	-	-	-	-
	Telephone and internet	1,458	-	-	1,458	1,545
	Printing, postage and stationery	3,101	-	-	3,101	333
	Subscriptions and information	1,334	-	-	1,334	2,597
	Repairs and maintenance	26	-	-	26	-
	Liability and contents insurance	-	-	-	-	235
	Bank charges	-	-	-	-	166
	Professional Fees	4,802	-	-	4,802	14,972
	Resources	1,644	-	-	1,644	11,798
	Depreciation	726	-	-	726	275
	<b>Total other expenditure</b>	<b>13,092</b>	<b>-</b>	<b>-</b>	<b>13,092</b>	<b>31,921</b>
<b>TOTAL EXPENDITURE</b>		<b>67,901</b>	<b>-</b>	<b>-</b>	<b>67,901</b>	<b>147,561</b>



# THE CENTRE FOR GLOBAL STUDIES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

### Notes to the accounts (Cont'd)

Note 5		Paid employees	
5.1 Staff Costs			
		This year	Last year
		£	£
Salaries and wages		44,400	72,112
Social security costs		-	532
Pension costs (defined contribution scheme)		1,200	1,688
Other employee benefits		97	-
Total staff costs		45,697	74,332
This year:			
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party		N/a	
Last year:			
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party		N/a	
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.			
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000		N/a	
Band		Number of employees	
		This year	Last year
£60,000 to £69,999		-	-
£70,000 to £79,999		-	-
£80,000 to £89,999		-	-
£90,000 to £99,999		-	-
£100,000 to £109,999		-	-
		This year	Last year
		£	£
Please provide the total amount paid to key management		-	-
5.2 Average head count in the year		This year	Last year
		Number	Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	-	-
	Governance	3	5
	Other	-	-
Total		3	5

# THE CENTRE FOR GLOBAL STUDIES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

### Notes to the accounts (Cont'd)

Note 6                      Tangible fixed assets					
<b>6.1 Cost or valuation</b>					
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	11,409	11,409
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	11,409	11,409
<b>6.2 Depreciation and impairments</b>					
**Basis	SL or RB	SL or RB	SL or RB	SL	SL
** Rate			25%	25%	
At beginning of the year	-	-	-	10,860	10,585
Disposals	-	-	-	-	-
Depreciation	-	-	-	275	275
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	11,135	10,860
<b>6.3 Net book value</b>					
Net book value at the beginning of the year	-	-	-	549	824
Net book value at the end of the year	-	-	-	274	549



# THE CENTRE FOR GLOBAL STUDIES

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

### Notes to the accounts (Cont'd)

#### Note 7 Cash at bank and in hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	32,339	48,966
Other	-	-
<b>Total</b>	<b>32,339</b>	<b>48,966</b>

#### Note 8 Creditors and accruals

##### 8.1 Analysis of creditors

	Amounts falling due	
	This year	Last year
	£	£
Accruals for grants payable	-	-
Bank loans and overdrafts	-	-
Trade creditors	7,000	4,404
Payments received on account for contracts or performance-related grants		-
Accruals and deferred income		-
Taxation and social security	875	1,115
Other creditors		-
<b>Total</b>	<b>7,875</b>	<b>5,519</b>

#### Note 9 Transactions with trustees and related parties

##### 9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

##### 9.2 Trustees' expenses

Trustee expenses have been incurred

Type of expenses reimbursed	This year	Last year
	£	£
Travel and subsistence	24,309	24,309
<b>TOTAL</b>	<b>24,309</b>	<b>24,309</b>

There was one Trustee who was reimbursed for expenses or who had expenses paid by the charity

##### 9.3 Transaction with related parties

There have been no related party transactions in the reporting period