

THE CENTRE FOR GLOBAL STUDIES

England & Wales · Charity number 1094442

Details

Status	Registered
Legal form	Charitable company
Company number	04375608
Registered	2002-10-31
Register	View on the Charity Commission register

Contact

Address	134 Edmund Street Birmingham B3 2ES
Phone	0121 212 7431
Email	edwina.turner@anthonycollins.com

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:-TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ECONOMIC, SOCIAL AND POLITICAL SCIENCES INCLUDING THE STUDY OF MARKETS AND THE SOCIAL FRAMEWORK WITHIN WHICH THEY OPERATE. WHETHER IN THE UK OR WORLDWIDE, PARTICULARLY BY THE PROVISION OF RESEARCH AND THE DISSEMINATION OF SUCH FOR THE PUBLIC BENEFIT.

Activities: Organisation of educational conferences and publication of works of research

Classification

- **How:** Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£95,375	£53,040	-	-
2024-03-31	£1,531	£728	-	-
2023-03-31	£6,489	£41,155	-	-
2022-03-31	£100,000	£84,983	-	-
2021-03-31	£50,000	£67,901	-	-

Trustees

Name	Role	Appointed
LORD ROBERT JACOB ALEXANDER SKIDELSKY	Chair	
Christopher Phillips		2018-03-13
LADY AUGUSTA SKIDELSKY		2018-03-13

THE CENTRE FOR GLOBAL STUDIES

England & Wales - Charity number 1094442

Accounts

THE CENTRE FOR GLOBAL STUDIES

A Company Limited by Guarantee

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Company No: 4375608 Charity No: 1094442

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

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THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

Reference and administration information

Charity Name: The Centre for Global Studies

Charity Registration Number: 1094442

Company Registration Number: 4375608

Registered Office Flat 15 Westrovia Court
5 Moreton Street
London
SW1V 2PW

Operational address 134 Edmund Street
Birmingham
B3 2ES

Trustees

Lord Robert Skidelsky, Chairman
Christopher Patrick Phillips
Augusta Mary Clarissa Skidelsky

On 28 April 2023 Edwina Turner and Sarah Tomlinson of Anthony Collins Solicitors LLP were appointed by Order of the Charity Commission as Interim Managers of the charity to the exclusion of the Trustees.

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

Report of the Trustees for the year ended 31 March 2025

This is the trustees' (who are directors for the purposes of company law) annual report and the financial statements of the charity for the year ended 31 March 2025. The trustees' annual report includes a directors' report as required by company law.

Structure, governance and management

Constitution

The Centre for Global Studies is a registered charity (no.1094442) and is constituted as a company (no.4375608) limited by guarantee. The company information set out on page 3 forms part of this report.

The Centre for Global Studies is governed by its Memorandum and Articles of Association.

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the trustees under the terms of the Articles of Association.

Organisational Structure and Decision Making

The charity is governed by the trustees.

On 28 April 2023 Edwina Turner and Sarah Tomlinson of Anthony Collins Solicitors LLP were appointed by Order of the Charity Commission as Interim Managers of the charity to the exclusion of the Trustees.

Risk Management

Consideration has been given to the risks to which the charity is exposed, in particular those related to the operations and finances of the charity and systems and procedures are in place to mitigate exposure to the major risks.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and Accounts and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

Objectives and Activities

Policies and Objectives

The principal object of the charity is the advancement of the education of the public in the economic, social and political sciences.

The charity has previously sought to achieve its objectives through the study of markets and the social framework within which they operate both in the United Kingdom and internationally with particular emphasis on the provision of research and its dissemination for the public benefit.

The charity has carried out no activities in the years ended 31 March 2024 and 31 March 2025.

Investment Policy and Performance

The charity does not generate funds requiring investment other than for comparatively short periods.

Activities for Achieving Objectives

Previously the main methods used by the charity to further its objectives were the organisation of educational conferences, lectures, and publication of works of research.

The Charity Commission opened a formal inquiry into the charity on the 8th August 2022 as a result of regulatory concerns about the charity and its management by its trustees. The Commission was *inter alia* seeking to identify potential conflicts of interest which have not been effectively managed and consider whether there has been any unauthorised benefit to the trustees and/or connected persons.

Financial review

The detailed figures are included in the financial statements. The charity had a surplus for the year amounting to £42,335 (2024: £803). At the year end the charity had reserves (all unrestricted) amounting to £49,309 (2024: £6,974 – all unrestricted)

Reserves Policy

The policy of the trustees historically was to maintain a sufficient amount in reserves in order to maintain stability for the Centre for Global Studies.

Following the loss of the charity's major donor, reserves have not been maintained and part of the Interim Managers' role under the terms of the Charity Commission Order appointing them is to make a determination (and implement such steps as are necessary to achieve any recommendations flowing from such determination) as to the viability of the charity.

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

Small Companies' Exemption

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Income and Corporation Taxes Act, 1988

The charity is entitled to the exemption contained in Section 505 of the above Act.

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

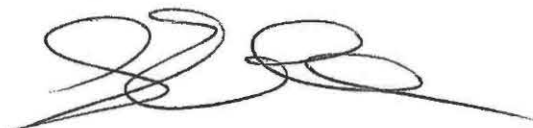
Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By an Order of The Charity Commission for England and Wales made on 28 April 2023 Edwina Turner and Sarah Tomlinson of Anthony Collins Solicitors LLP were appointed as interim managers of the charity ('the Interim Managers') with the powers and duties of the trustees of the charity in relation to the matters specified in the Order, to the exclusion of the trustees. These matters include taking charge of the day-to-day administration, governance and management of the charity and discharging the duties and functions of its trustees. Therefore, at the time this annual report and accounts are prepared, the Interim Managers are the only people with authority to sign them.

The annual report was approved on 3 September 2025 and signed by the Interim Managers



Edwina Turner
Interim Manager



Sarah Tomlinson
Interim Manager

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CENTRE FOR GLOBAL STUDIES

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Centre for Global Studies ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

This report is made solely to the trustees, as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J. Watkin
Purple Cat Accountancy Limited
87 Highgate Road
Walsall
West Midlands
WS1 3JA

3 September 2025

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

Statement of Financial Activities (including income and expenditure account)

	Note	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Income from:					
Charitable activities	4	95,000	-	95,000	1,324
Investment income	5	375	-	375	207
Total income		<u>95,375</u>	<u>-</u>	<u>95,375</u>	<u>1,531</u>
Expenditure on:					
Charitable activities	6	53,040	-	53,040	728
Total resources expended		<u>53,040</u>	<u>-</u>	<u>53,040</u>	<u>728</u>
Net income / (expenditure) for the year before other recognised gains and losses					
		42,335	-	42,335	803
Net movement in funds		<u>42,335</u>	<u>-</u>	<u>42,335</u>	<u>803</u>
Reconciliation of funds					
Fund balance at 31 March 2024		6,974	-	6,974	6,171
Fund balance at 31 March 2025	10	<u>49,309</u>	<u>-</u>	<u>49,309</u>	<u>6,974</u>

The accompanying notes form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the period.

All activities derive from continuing operations.

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
BALANCE SHEET
31 March 2025
Registered company number 4375608

Notes		2025	2024
		£	£
Fixed assets			
Tangible assets	7	-	437
Current assets			
Debtors	8	33,000	-
Cash at bank and in hand		57,692	6,537
		<u>90,692</u>	<u>6,537</u>
Creditors: amounts falling due within one year	9	(41,383)	-
		<u>49,309</u>	<u>6,537</u>
Net current assets		49,309	6,537
Net assets		<u>49,309</u>	<u>6,974</u>
Represented by			
Unrestricted funds			
General funds	10	49,309	6,974
Restricted funds	10	-	-
		<u>49,309</u>	<u>6,974</u>
Total		<u><u>49,309</u></u>	<u><u>6,974</u></u>

For the financial period in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

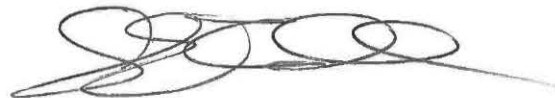
The Interim Managers acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Interim Managers on 3 September 2025



Edwina Turner
Interim Manager



Sarah Tomlinson
Interim Manager

The accompanying notes form part of these financial statements.

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

NOTES TO THE ACCOUNTS

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all the years presented unless otherwise stated.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, its amount can be measured reliably and any conditions of receipt have been met.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

NOTES TO THE ACCOUNTS (cont....)

All costs including irrecoverable VAT are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	25% straight line basis
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Taxation

The Centre for Global Studies is a registered Charity and is therefore exempt from paying corporation tax on charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

NOTES TO THE ACCOUNTS (cont....)

Going Concern

On 8 August 2022 the Charity Commission opened an inquiry into the charity which, on 28 April 2023, led to the appointment of Edwina Turner and Sarah Tomlinson as Interim Managers of the charity to the exclusion of the trustees.

Part of the Interim Managers' role under the terms of the Charity Commission Order is to make a determination (and implement such steps as are necessary to achieve any recommendations flowing from such determination) as to the viability of the charity.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

NOTES TO THE ACCOUNTS (cont....)

4 Charitable activities	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Other income – from Robert Skidelsky, Christopher Phillips and Augusta Skidelsky (Trustees)	95,000	-	95,000	-
Other income – creditor written back	-	-	-	1,324
	<u>95,000</u>	<u>-</u>	<u>95,000</u>	<u>1,324</u>
	<u><u>95,000</u></u>	<u><u>-</u></u>	<u><u>95,000</u></u>	<u><u>1,324</u></u>
5 Investment income	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Interest received on client account	375	-	375	207
	<u>375</u>	<u>-</u>	<u>375</u>	<u>207</u>
	<u><u>375</u></u>	<u><u>-</u></u>	<u><u>375</u></u>	<u><u>207</u></u>
6 Expenditure on charitable activities	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Legal and professional fees	47,923	-	47,923	-
Accountancy fees - 2023	2,340	-	2,340	-
Governance costs - 2024	2,340	-	2,340	-
Depreciation	-	-	-	728
Loss on disposal of fixed assets	437	-	437	-
	<u>53,040</u>	<u>-</u>	<u>53,040</u>	<u>728</u>
	<u><u>53,040</u></u>	<u><u>-</u></u>	<u><u>53,040</u></u>	<u><u>728</u></u>
Analysis of governance costs	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Independent Examination fees	2,340	-	2,340	-
	<u>2,340</u>	<u>-</u>	<u>2,340</u>	<u>-</u>
	<u><u>2,340</u></u>	<u><u>-</u></u>	<u><u>2,340</u></u>	<u><u>-</u></u>

In the year ended 31 March 2024 all of the expenditure was attributable to unrestricted funds

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

NOTES TO THE ACCOUNTS (cont....)

7 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2024	14,166	14,166
Additions	-	-
Disposals	(14,166)	(14,166)
	<hr/>	<hr/>
At 31 March 2025	-	-
	<hr/>	<hr/>
Amortisation		
At 1 April 2024	13,729	13,729
Charge for year	-	-
Released on disposal	(13,729)	(13,729)
	<hr/>	<hr/>
At 31 March 2025	-	-
	<hr/>	<hr/>
Net book value		
At 31 March 2025	-	437
	<hr/>	<hr/>
At 31 March 2024	437	437
	<hr/>	<hr/>

8 Debtors

	2025 £	2024 £
Other debtors	33,000	-
	<hr/>	<hr/>
	33,000	-
	<hr/>	<hr/>

Other debtors in 2025 comprise monies due to the charity from Robert Skidelsky, Christopher Phillips and Augusta Skidelsky (Trustees).

9 Creditors

	2025 £	2024 £
Accruals	(41,383)	-
	<hr/>	<hr/>
	(41,383)	-
	<hr/>	<hr/>

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

NOTES TO THE ACCOUNTS (cont....)

10a Movement in funds

	Balance at 1 April 2024 £	Incoming £	Outgoing £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General fund	6,974	95,375	(53,040)	-	49,309
Total unrestricted funds	<u>6,974</u>	<u>95,375</u>	<u>(53,040)</u>	<u>-</u>	<u>49,309</u>
Restricted funds	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>6,974</u></u>	<u><u>95,375</u></u>	<u><u>(53,040)</u></u>	<u><u>-</u></u>	<u><u>49,309</u></u>

10b Movement in funds (prior year)

	Balance at 1 April 2023 £	Incoming £	Outgoing £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General fund	6,171	1,531	(728)	-	6,974
Total unrestricted funds	<u>6,171</u>	<u>1,531</u>	<u>(728)</u>	<u>-</u>	<u>6,974</u>
Restricted funds	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>6,171</u></u>	<u><u>1,531</u></u>	<u><u>(728)</u></u>	<u><u>-</u></u>	<u><u>6,974</u></u>

11 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets	-	-	-	437
Current assets	90,692	-	90,692	6,537
Creditors less than 1 year	(41,383)	-	(41,383)	-
	<u>49,309</u>	<u>-</u>	<u>49,309</u>	<u>6,974</u>

THE CENTRE FOR GLOBAL STUDIES
(A company limited by guarantee)
Year ended 31 March 2025

NOTES TO THE ACCOUNTS (cont....)

12 Related Party Transactions

Included within other income in the year ended 31 March 2025 is an amount of £95,000 receivable from Robert Skidelsky, Christopher Phillips and Augusta Skidelsky (Trustees). (2024: £6,330 was receivable from Robert Skidelsky). At the year end £33,000 was due to the charity from Robert Skidelsky, Christopher Philips and Augusta Skidelsky (Trustees). This amount is included in other debtors.

13 Taxation

As a charitable company, The Centre for Global Studies is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

THE CENTRE FOR GLOBAL STUDIES

England & Wales - Charity number 1094442

Accounts

THE CENTRE FOR GLOBAL STUDIES

**DIRECTORS' AND TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**Company No: 4375608
(England and Wales)**

Charity No: 1094442

THE CENTRE FOR GLOBAL STUDIES

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THE CENTRE FOR GLOBAL STUDIES

ADMINISTRATIVE INFORMATION

Company Number: 4375608
Registered in England and Wales

Charity Number: 1094442

Registered office: Nower End
Nower Road
Dorking
Surrey
RH4 3BX

Directors and Trustees: Lord Skidelsky, Chairman
Christopher Patrick Phillips
Augusta Mary Clarissa Skidelsky

Independent Examiners: Simone H Freedman (Chartered Tax Adviser)
Nower End
Nower Road
Dorking
Surrey
RH4 3BX

THE CENTRE FOR GLOBAL STUDIES

COMPANY NUMBER 4375608 (ENGLAND & WALES)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The members of the board, who are trustees for the purpose of charity law and directors of the company for the purpose of company law, present their report and financial statements for the year to 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Centre for Global Studies is a registered charity (no.1094442) and is constituted as a company (no.4375608) limited by guarantee. The company information set out on page 1 forms part of this report.

The Centre for Global Studies is governed by its Memorandum and Articles of Association.

Method of Appointment or Election of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational Structure and Decision Making

The charity is governed by the trustees who meet four times a year however the day to day operations for the organisation of its educational programmes are administered by a full time researcher.

Risk Management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The principal object of the company is the advancement of the education of the public in the economic, social and political sciences.

The trustees seek to achieve the objectives of the charity through the study of markets and the social framework within which they operate both in the United Kingdom and internationally with particular emphasis on the provision of research and its dissemination for the public benefit. The trustees have had regard to the guidelines issued by the Charity Commission relating to public benefit and are satisfied that the charity confers a public benefit.

Investment Policy and Performance

The trustees seek to fund activity on an annual basis and therefore do not generate funds requiring investment other than for comparatively short periods.

CENTRE FOR GLOBAL STUDIES

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022 (Contd)

Activities for Achieving Objectives

The main methods used by the charity to further its objectives are the organization of educational conferences, lectures, and publication of works of research.

The Covid-19 lockdown, which started in March 2020, imposed a complete cessation of person to person events. The activities of the charity were necessarily confined to research, publication, media interviews, and virtual lectures/conferences.

All the activities which follow were made possible by research and logistic support provided by the Centre for Global Studies.

Research

The Centre has continued to provide research support for Robert Skidelsky's major writing project entitled *Humans and Machines: A Troubled Relationship*. The first draft of this book has been completed and is now with the publishers, , *Allen Lane* (UK) and *Thee Other Press* (USA).

Robert Skidelsky, 'Is Technological Progress Inevitable?', *The Routledge Handbook of Smart Technologies*, pp.17-30, to be published in early 2023.

Publications

Robert Skidelsky has continued to contribute a *monthly column* to Project Syndicate.

The Covid -19 lockdown of 2021 imposed a partial cessation of person-to-person events. The Centre's main activity in 2021-1 was to provide research support for Robert Skidelsky's major writing project, entitled *Humans and Machines: A Troubled Relationship*, The first draft of this book was submitted to the publishers in the year 2020-21. A revised draft was submitted in January 2022. It has been accepted, and publication by *Allen Lane* (UK) and *The Other Press* (USA) is scheduled for early 2023. In addition, Robert Skidelsky has performed guest lectures at various institutions, notably one at Maastricht University, 'The Human Condition in the Age of Machines' 8 November 2001, and taken part in various academic roundtables, notably at the Nexus Annual Conference, 'Revolution of Hope', in Amsterdam on 20 November 2021.

Robert Skidelsky, Chairman

THE CENTRE FOR GLOBAL STUDIES

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022 (Contd)

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net (expenditure)/income	15,017	(17,901)
Unrestricted Revenue Funds available for the general purposes of the charity	25,820	43,721
Total Funds	40,837	43,722

Financial review of the position at the reporting date, 31 March 2022

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Reserves Policy

The policy of the trustees is to maintain a sufficient amount in reserves in order to maintain stability for the Centre for Global Studies. At the present time the level of reserves represents approximately 2 months' operating costs.



Lord Skidelsky
Chairman

THE CENTRE FOR GLOBAL STUDIES

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

OF CENTRE FOR GLOBAL STUDIES

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simone Freedman - Independent Examiner
Chartered Tax Adviser
Nower End
Nower Road
Dorking, Surrey
RH4 3BX

This report was signed on

21/07/2022

CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

SUMMARY INCOME & EXPENDITURE ACCOUNT

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
	£	£	£	£	£
	F01	F02	F03	F04	F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	100,000	-	-	100,000	50,000
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	100,000	-	-	100,000	50,000
Expenditure (Notes 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	61,782	-	-	61,782	54,809
Separate material expense item	-	-	-	-	-
Other	23,202	-	-	23,202	13,092
Total	84,983	-	-	84,983	67,901
Net income/(expenditure) before tax for the reporting period	15,017	-	-	15,017	- 17,901
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	15,017	-	-	15,017	- 17,901
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	15,017	-	-	15,017	- 17,901
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	15,017	-	-	15,017	- 17,901
Reconciliation of funds:					
Total funds brought forward	25,820	-	-	25,820	43,721
Total funds carried forward	40,837	-	-	40,837	25,820

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET

	Unrestricted funds	Restricted		Total this year	Total last year
		income funds	Endowment funds		
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 6)	630	-	-	630	1,356
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
Total fixed assets	630	-	-	630	1,356
Current assets					
Cash at bank and in hand (Note 7)	42,233	-	-	42,233	32,339
Total current assets	42,233	-	-	42,233	32,339
Creditors: amounts falling due within one year (Note 8)	2,026	-	-	2,026	7,875
Net current assets/(liabilities)	40,207	-	-	40,207	24,464
Total assets less current liabilities	40,837	-	-	40,837	25,820
Creditors: amounts falling due after one year	-	-	-	-	-
Total net assets or liabilities	40,837	-	-	40,837	25,820
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	40,837	-	-	40,837	25,820
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	40,837	-	-	40,837	25,820

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

SKIDELSKY

Signature of director authenticating accounts being sent to Companies House

Skidelsky

Print Name	Date of approval dd/mm/yyyy
Lord Robert Skidelsky	21/07/22

Signature	Date dd/mm/yyyy
Lord Robert Skidelsky	21/07/22

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2022**

Notes to the accounts

Note 1. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant notes to the accounts.

The accounts have been prepared in accordance with the statement of recommended practice: Accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

There are:

- no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern
- no changes to accounting estimates in the reporting period (3.46 FRS 102 SORP)
- no material prior year errors in the reporting period (3.47 FRS 102 SORP).

Note 2 . Accounting policies

2.1 INCOME

Recognition of income – This is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources

Offsetting - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations - Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants - The charity has not received government grants in the reporting period

Tax reclaims on donations and gifts - The charity is not registered for Gift Aid on donations

Contractual income and performance related grants - This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods - Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities - Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably

Support costs - The charity has incurred expenditure on support costs.

Income from interest, royalties and dividends - This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses - This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Notes to the accounts (Cont'd)

2.2 EXPENDITURE AND LIABILITIES

Liability recognition- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs - Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions - Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions - Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost - The charity made no redundancy payments during the reporting period.

Deferred income - No material item of deferred income has been included in the accounts.

Creditors - The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities - A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments - The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity - These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

The depreciation rates and methods used are disclosed in note 6.

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Notes to the accounts (Cont'd)

Note 3		Income				
	Analysis of income	Unrestrict ed funds	Restricted income funds	Endowmen t funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	100,000	-	-	100,000	50,000
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	100,000	-	-	100,000	50,000
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		100,000	-	-	100,000	50,000

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Notes to the accounts (Cont'd)

Note 4	Expenditure					
Expenditure on charitable activities	Wages and salaries	46,614	-	-	46,614	45,697
	Travel and subsistence	14,799	-	-	14,799	8,941
	Grants made	369	-	-	369	171
		-	-	-	-	-
	Total expenditure on charitable activities	61,782	-	-	61,782	54,809
Other	Premises expenses	-	-	-	-	-
	Telephone and internet	1,666	-	-	1,666	1,458
	Printing, postage and stationery	2,950	-	-	2,950	3,101
	Subscriptions and information	1,190	-	-	1,190	1,334
	Repairs and maintenance	1,015	-	-	1,015	26
	Liability and contents insurance	-	-	-	-	-
	Bank charges	-	-	-	-	-
	Professional Fees	8,365	-	-	8,365	4,802
	Resources	7,289	-	-	7,289	1,644
	Depreciation	726	-	-	726	726
Total other expenditure	23,202	-	-	23,202	13,091	
TOTAL EXPENDITURE	84,983	-	-	84,983	67,900	

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Notes to the accounts (Cont'd)

Note 5		Paid employees	
5.1 Staff Costs			
		This year	Last year
		£	£
Salaries and wages		45,445	44,400
Social security costs		-	-
Pension costs (defined contribution scheme)		1,169	1,200
Other employee benefits		-	97
	Total staff costs	46,614	45,697
This year:			
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party		N/a	
Last year:			
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party		N/a	
<i>Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.</i>			
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000		N/a	
Band		Number of employees	
		This year	Last year
£60,000 to £69,999		-	-
£70,000 to £79,999		-	-
£80,000 to £89,999		-	-
£90,000 to £99,999		-	-
£100,000 to £109,999		-	-
		This year	Last year
		£	£
Please provide the total amount paid to key management		-	-
5.2 Average head count in the year			
		This year	Last year
		Number	Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	-	-
	Governance	3	3
	Other	-	-
	Total	3	3

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Notes to the accounts (Cont'd)

Note 6 Tangible fixed assets					
6.1 Cost or valuation					
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	13,217	13,217
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	13,217	13,217
6.2 Depreciation and impairments					
**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL or RB
** Rate				25%	
At beginning of the year	-	-	-	11,861	11,861
Disposals	-	-	-	-	-
Depreciation	-	-	-	726	726
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	12,587	12,587
6.3 Net book value					
Net book value at the beginning of the year	-	-	-	1,356	1,356
Net book value at the end of the year	-	-	-	630	630

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

Notes to the accounts (Cont'd)

Note 7 Cash at bank and in hand				
			This year	Last year
			£	£
Short term cash investments (less than 3 months maturity date)			-	-
Short term deposits			-	-
Cash at bank and on hand			42,233	32,339
Other			-	-
Total			42,233	32,339
Note 8 Creditors and accruals				
8.1 Analysis of creditors				
			Amounts falling due	
			This year	Last year
			£	£
Accruals for grants payable			-	-
Bank loans and overdrafts			-	-
Trade creditors			1,324	7,000
Payments received on account for contracts or performance-related grants				-
Accruals and deferred income				-
Taxation and social security			702	875
Other creditors				-
Total			2,026	7,875
Note 9 Transactions with trustees and related parties				
9.1 Trustee remuneration and benefits				
None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity				
9.2 Trustees' expenses				
Trustee expenses have been incurred				
Type of expenses reimbursed			This year	Last year
			£	£
Travel and subsistence			14,799	8,941
TOTAL			14,799	8,941
There was one Trustee who was reimbursed for expenses or who had expenses paid by the charity				
9.3 Transaction with related parties				
There have been no related party transactions in the reporting period				

THE CENTRE FOR GLOBAL STUDIES

England & Wales - Charity number 1094442

Accounts

THE CENTRE FOR GLOBAL STUDIES

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**Company No: 4375608
(England and Wales)**

Charity No: 1094442

THE CENTRE FOR GLOBAL STUDIES

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Independent Examiners Report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

THE CENTRE FOR GLOBAL STUDIES

ADMINISTRATIVE INFORMATION

Company Number: 4375608
Registered in England and Wales

Charity Number: 1094442

Registered office: Nower End
Nower Road
Dorking
Surrey
RH4 3BX

Directors and Trustees: Lord Skidelsky, Chairman
Christopher Patrick Phillips
Augusta Mary Clarissa Skidelsky

Independent Examiners: Simone H Freedman (Chartered Tax Adviser)
Nower End
Nower Road
Dorking
Surrey
RH4 3BX

THE CENTRE FOR GLOBAL STUDIES

COMPANY NUMBER 4375608 (ENGLAND & WALES)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The members of the board, who are trustees for the purpose of charity law and directors of the company for the purpose of company law, present their report and financial statements for the year to 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Centre for Global Studies is a registered charity (no.1094442) and is constituted as a company (no.4375608) limited by guarantee. The company information set out on page 1 forms part of this report.

The Centre for Global Studies is governed by its Memorandum and Articles of Association.

Method of Appointment or Election of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational Structure and Decision Making

The charity is governed by the trustees who meet four times a year however the day to day operations for the organisation of its educational programmes are administered by a full time researcher.

Risk Management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The principal object of the company is the advancement of the education of the public in the economic, social and political sciences.

The trustees seek to achieve the objectives of the charity through the study of markets and the social framework within which they operate both in the United Kingdom and internationally with particular emphasis on the provision of research and its dissemination for the public benefit. The trustees have had regard to the guidelines issued by the Charity Commission relating to public benefit and are satisfied that the charity confers a public benefit.

Investment Policy and Performance

The trustees seek to fund activity on an annual basis and therefore do not generate funds requiring investment other than for comparatively short periods.

CENTRE FOR GLOBAL STUDIES

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021 (Contd)

Activities for Achieving Objectives

The main methods used by the charity to further its objectives are the organization of educational conferences, lectures, and publication of works of research.

The Covid-19 lockdown, which started in March 2020, imposed a complete cessation of person to person events. The activities of the charity were necessarily confined to research, publication, media interviews, and virtual lectures/conferences.

All the activities which follow were made possible by research and logistic support provided by the Centre for Global Studies.

Research

The Centre has continued to provide research support for Robert Skidelsky's major writing project entitled *Humans and Machines: A Troubled Relationship*. The first draft of this book has been completed and is now with the publishers. , *Allen Lane (UK) and Thee Other Press (USA)*.

Robert Skidelsky, 'Is Technological Progress Inevitable?', *The Routledge Handbook of Smart Technologies*, pp.17-30, to be published March 2022.

Publications

Robert Skidelsky has continued to contribute a *monthly column* to Project Syndicate.

Robert Skidelsky, 'What Makes Thomas Piketty So Sure He can Save The World', *Spectator*, 28 March 2020

Robert Skidelsky, 'The Corona virus pandemic shows why the West must transform its economic logic;', *New Statesman*, 22 April 2020

Robert Skidelsky, Summer Statement: Why Rishi Sunak is skating on thin ice', *Catholic Herald*, 8 July 2020

Robert Skidelsky, "Eat out to Help out is Over: Now We Must Give People Work' ,*Catholic Herald*, 1 September 2020

Robert Skidelsky, 'What Would Keynes Do?', *New Statesman*, 10 September 2020

Robert Skidelsky, 'Spending Review: Beyond Accountancy', *Catholic Review*, 26 November 2020

Robert Skidelsky and Massimiliano Bolondi, 'Why the West Failed to Contain Covid-19', *New Statesman* 1 December 2020

Robert Skidelsky, 'Silent Revolution in Details of UK's Budget', *Catholic Herald*, 4 March 2021.

In addition, Robert Skidelsky has been working on a film project about the life and influence of John Maynard Keynes with renowned Latin American film director, Federico Verroj.

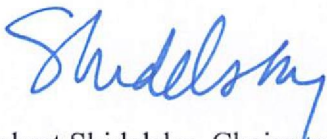
Activities, Lectures, Conferences

Robert Skidelsky has attended meetings of the Research Review Group (RRF) of the ILO (10,26 February 2021), bi-monthly meetings of the Progressive Economic Forum (PEF), on whose Council he sits, and regular meetings of the PPF Group (UN Development Programme), preparing the paper 'Putting People First'.

One off Events:

Symi Symposium, Athens, 26 -31 July 2020.

Robert Skidelsky, The Jolly Swagman Podcast with Joe Walker, 19 March 2021



Robert Skidelsky, Chairman

THE CENTRE FOR GLOBAL STUDIES

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021 (Contd)

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

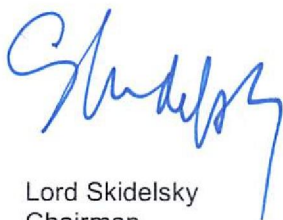
	2021	2020
	£	£
Net (expenditure)/income	(17,901)	(7,562)
Unrestricted Revenue Funds available for the general purposes of the charity	43,721	51,283
Total Funds	25,820	43,722

Financial review of the position at the reporting date, 31 March 2021

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Reserves Policy

The policy of the trustees is to maintain a sufficient amount in reserves in order to maintain stability for the Centre for Global Studies. At the present time the level of reserves represents approximately 2 months' operating costs.



Lord Skidelsky
Chairman

THE CENTRE FOR GLOBAL STUDIES
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
OF CENTRE FOR GLOBAL STUDIES

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simone Freedman - Independent Examiner
Chartered Tax Adviser
Nower End
Nower Road
Dorking, Surrey
RH4 3BX

This report was signed on *30 November 2021*

CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

SUMMARY INCOME & EXPENDITURE ACCOUNT

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
	F01	F02	F03	F04	F05
Income (Note 3)					
Income and endowments from:					
Donations and legacies	50,000	-	-	50,000	140,000
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	50,000	-	-	50,000	140,000
Expenditure (Notes 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	54,809	-	-	54,809	115,641
Separate material expense item	-	-	-	-	-
Other	13,092	-	-	13,092	31,921
Total	67,901	-	-	67,901	147,562
Net income/(expenditure) before tax for the reporting period	- 17,901	-	-	- 17,901	- 7,562
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	- 17,901	-	-	- 17,901	- 7,562
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	- 17,901	-	-	- 17,901	- 7,562
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	- 17,901	-	-	- 17,901	- 7,562
Reconciliation of funds:					
Total funds brought forward	43,721	-	-	43,721	51,283
Total funds carried forward	25,820	-	-	25,820	43,721


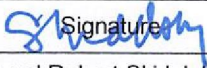
THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

BALANCE SHEET

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets (Note 15)	-	-	-	-	-
Tangible assets (Note 6)	1,356	-	-	1,356	274
Heritage assets (Note 16)	-	-	-	-	-
Investments (Note 17)	-	-	-	-	-
Total fixed assets	1,356	-	-	1,356	274
Current assets					
Cash at bank and in hand (Note 7)	32,339	-	-	32,339	48,966
Total current assets	32,339	-	-	32,339	48,966
Creditors: amounts falling due within one year (Note 8)	7,875	-	-	7,875	5,519
Net current assets/(liabilities)	24,463	-	-	24,463	43,447
Total assets less current liabilities	25,820	-	-	25,820	43,721
Creditors: amounts falling due after one year	-	-	-	-	-
Total net assets or liabilities	25,820	-	-	25,820	43,721
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	25,820	-	-	25,820	43,721
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	25,820	-	-	25,820	43,721

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	 Print Name Lord Robert Skidelsky	Date of approval dd/mm/yyyy 29/11/21
Signature of director authenticating accounts being sent to Companies House	 Signature Lord Robert Skidelsky	Date dd/mm/yyyy 29/11/21

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2021**

Notes to the accounts

Note 1. Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant notes to the accounts.

The accounts have been prepared in accordance with the statement of recommended practice: Accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

There are:

- no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern
- no changes to accounting estimates in the reporting period (3.46 FRS 102 SORP)
- no material prior year errors in the reporting period (3.47 FRS 102 SORP).

Note 2 . Accounting policies

2.1 INCOME

Recognition of income – This is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources

Offsetting - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations - Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants - The charity has not received government grants in the reporting period

Tax reclaims on donations and gifts - The charity is not registered for Gift Aid on donations

Contractual income and performance related grants - This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods - Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities - Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably

Support costs - The charity has incurred expenditure on support costs.

Income from interest, royalties and dividends - This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses - This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

Notes to the accounts (Cont'd)

2.2 EXPENDITURE AND LIABILITIES

Liability recognition- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs - Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions - Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions - Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost - The charity made no redundancy payments during the reporting period.

Deferred income - No material item of deferred income has been included in the accounts.

Creditors - The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities - A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments - The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity - These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

The depreciation rates and methods used are disclosed in note 6.

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

Notes to the accounts (Cont'd)

Note 3	Income					
	Analysis of income	Unrestricte d funds	Restricted income funds	Endowmen t funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	50,000	-	-	50,000	140,000
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	50,000	-	-	50,000	140,000
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		50,000	-	-	50,000	140,000

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

Notes to the accounts (Cont'd)

Note 4	Expenditure					
Expenditure on charitable activities	Wages and salaries	45,697	-	-	45,697	74,331
	Travel and subsistence	8,941	-	-	8,941	24,309
	Grants made	171	-	-	171	17,000
		-	-	-	-	-
	Total expenditure on charitable activities	54,809	-	-	54,809	115,640
Other	Premises expenses	-	-	-	-	-
	Telephone and internet	1,458	-	-	1,458	1,545
	Printing, postage and stationery	3,101	-	-	3,101	333
	Subscriptions and information	1,334	-	-	1,334	2,597
	Repairs and maintenance	26	-	-	26	-
	Liability and contents insurance	-	-	-	-	235
	Bank charges	-	-	-	-	166
	Professional Fees	4,802	-	-	4,802	14,972
	Resources	1,644	-	-	1,644	11,798
	Depreciation	726	-	-	726	275
	Total other expenditure	13,092	-	-	13,092	31,921
TOTAL EXPENDITURE		67,901	-	-	67,901	147,561

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

Notes to the accounts (Cont'd)

Note 5		Paid employees	
5.1 Staff Costs			
		This year	Last year
		£	£
Salaries and wages		44,400	72,112
Social security costs		-	532
Pension costs (defined contribution scheme)		1,200	1,688
Other employee benefits		97	-
	Total staff costs	45,697	74,332
This year:			
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party		N/a	
Last year:			
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party		N/a	
<i>Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.</i>			
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000		N/a	
Band		Number of employees	
		This year	Last year
£60,000 to £69,999		-	-
£70,000 to £79,999		-	-
£80,000 to £89,999		-	-
£90,000 to £99,999		-	-
£100,000 to £109,999		-	-
		This year	Last year
		£	£
Please provide the total amount paid to key management		-	-
5.2 Average head count in the year			
		This year	Last year
		Number	Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	-	-
	Governance	3	5
	Other	-	-
	Total	3	5

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

Notes to the accounts (Cont'd)

Note 6					
Tangible fixed assets					
6.1 Cost or valuation					
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	11,409	11,409
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	11,409	11,409
6.2 Depreciation and impairments					
**Basis	SL or RB	SL or RB	SL or RB	SL	SL
** Rate			25%	25%	
At beginning of the year	-	-	-	10,860	10,585
Disposals	-	-	-	-	-
Depreciation	-	-	-	275	275
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	11,135	10,860
6.3 Net book value					
Net book value at the beginning of the year	-	-	-	549	824
Net book value at the end of the year	-	-	-	274	549

THE CENTRE FOR GLOBAL STUDIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

Notes to the accounts (Cont'd)

Note 7 Cash at bank and in hand		This year	Last year
		£	£
Short term cash investments (less than 3 months maturity date)		-	-
Short term deposits		-	-
Cash at bank and on hand		32,339	48,966
Other		-	-
Total		32,339	48,966
Note 8 Creditors and accruals			
8.1 Analysis of creditors		Amounts falling due	
		This year	Last year
		£	£
Accruals for grants payable		-	-
Bank loans and overdrafts		-	-
Trade creditors		7,000	4,404
Payments received on account for contracts or performance-related grants			-
Accruals and deferred income			-
Taxation and social security		875	1,115
Other creditors			-
Total		7,875	5,519
Note 9 Transactions with trustees and related parties			
9.1 Trustee remuneration and benefits			
None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity			
9.2 Trustees' expenses			
Trustee expenses have been incurred			
Type of expenses reimbursed	This year	Last year	
	£	£	
Travel and subsistence	24,309	24,309	
TOTAL	24,309	24,309	
There was one Trustee who was reimbursed for expenses or who had expenses paid by the charity			
9.3 Transaction with related parties			
There have been no related party transactions in the reporting period			