

**THE NIGHTINGALE CANCER SUPPORT CENTRE
(LIMITED BY GUARANTEE)**

Company No. 4515844
Charity Registration No. 1094435

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

**187a BAKER STREET
ENFIELD
LONDON EN1 3JT**

THE NIGHTINGALE CANCER SUPPORT CENTRE (Company No. 4515844)
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

CONTENTS

COMPANY INFORMATION	3
TRUSTEES' REPORT	4
INDEPENDENT EXAMINER'S REPORT	8
STATEMENT OF FINANCIAL ACTIVITIES	9
BALANCE SHEET	10
NOTES TO THE ACCOUNTS	11

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

COMPANY INFORMATION
BOARD OF TRUSTEES

S Seth (Chair)
A W Bone
D O'Beirne
A Iqbal
M Walsh
P Alder
P H M O'Mahony (resigned 2 October 2024)
T Aylott (resigned 18 September 2024)
F Henry (resigned 18 September 2024)
J Laban (resigned 18 September 2024)
M Fase (resigned 18 September 2024)

Key management personnel

N Jacobs, Chief Executive Officer

BANKERS

Royal Bank of Scotland
30/32 London Road
Enfield
Middlesex EN2 6DT

INDEPENDENT EXAMINER

Moore Northern Home Counties Limited
East Wing, Goffs Oak House
Goffs Lane, EN7 5GE

REGISTERED OFFICE

187a Baker Street
Enfield EN1 3JT

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

REPORT OF THE BOARD OF TRUSTEES

The Trustees are pleased to present their annual directors' report together with the financial statements of the Charity for the year ending 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and was incorporated on 21 August 2002, registration number 4515844.

The Board has the power to appoint additional trustees as it considers fit to do so, and delegates the responsibility for the day-to-day operations to the administrator.

The Board of Trustees meets as a body four times a year with additional meetings as required.

At the Board meetings the Chief Executive Officer's report is tabled, as well as the latest financial information. The reports are discussed within the trustees, and questions asked where necessary.

Two sub-committees, Finance & General Purpose Committee and Operational Management Committee, support the Board. These also meet on a quarterly basis. Each committee prepares a report which is presented to the Board.

New Trustees join the Board at invitation and are chosen with a view to ensuring an appropriate balance of individuals whose skills can make a valid contribution to the operation of the charity. All directors of the company are also trustees of the charity and there are no other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

PUBLIC BENEFIT

The Trustees acknowledge their duty under the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance on public benefit when reviewing our aims and strategy and in planning our future activities. Our links with the community have continued to be developed throughout the year. Activities and events promoting awareness and availability of assistance amongst various social groups continue to be developed throughout the year. The review of activities referred to below highlights the achievements made and plans for the future.

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

OBJECTS AND ACTIVITIES

The objects of the charity as defined by the Memorandum of Association are for the relief of adult patients who have been diagnosed as terminally ill with a defined condition or newly diagnosed as having cancer, by the provision of care services to such persons and to carers and relatives, primarily but not necessarily within the London Borough of Enfield, establishing, maintaining and conducting a day centre, day hospice or residential hospice services, including but not limited to the provision of home support, drop in, counselling, complementary therapies during and after the term of illness.

ACHIEVEMENTS AND PERFORMANCE

The core mission of The Nightingale Cancer Support Centre is to improve the quality of life of cancer sufferers, their families and carers and help them cope, whatever their circumstances.

We do this by providing practical, emotional and physical support throughout their journey, right from the point of diagnosis.

In an effort to reach as many people as possible, we continued to promote the work of the charity with the overall aim of ensuring that the general public became aware of our work and that individuals affected by cancer know who they can contact for support should they need it. Information was distributed to local hospitals, GP surgeries, pharmacies and church groups. In addition, information events were held at key venues throughout The Borough via the charity's social media sites.

Our services are provided through a programme which encompasses information, individual therapies, counselling and advice sessions as well as our groups and classes. Through this programme we provide telephone support, face-to-face drop-in support and initial assessment appointments, general information and advice, individual counselling and complementary therapies and social events.

During 2024 we provided more services than ever before and received more referrals due to the continuing COVID backlog.

- 9,132 (2023: 7,428) individual interventions
- 96 (2023: 93) clients referred to other agencies
- 1,350 (2023: 865) individual 1-2-1s with clients
- 1,138 (2023: 928) counselling hours
- 1,633 (2023: 1,640) individual attendances at Fitsteps, Mindfulness and exercise classes
- 1,158 (2023: 987) individual attendances at coffee clubs
- 2,060 (2023: 1,547) telephone calls to support clients

As one of our clients put it, "I want to thank everyone at the Nightingale from the bottom of my heart for all the love and support I received/receive from everyone there. I wouldn't have survived without you and I just think you are all so fabulous."

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

PLANS FOR THE FUTURE

The trustees are aware that although we go into a new financial year with healthy reserves, we still need to work very hard at fundraising. The cost of running the centre is increasing, disposable income is falling and the trustees would still like to be able to deliver our services free of charge. It is their firm belief that money should not be a barrier to anyone in receiving the support that they need. The impact of Covid-19 meant that many cancer diagnostic and treatment services were reduced or shut down completely and medical staff diverted to manage the coronavirus crisis. Although NHS services have resumed we are aware that with such a backlog there will be a much higher demand for our services. Our Centre will continue to deliver face-to-face support at pre-pandemic levels and introduce information events targeted directly at those who were diagnosed during lockdown. A strategic fund has been designated to enable the charity to open a second centre on the East side of Enfield and deliver services to more communities that do not find the current centre accessible. The events will allow cancer patients to share their experiences and understand how The Nightingale can help them to come to terms with their diagnosis and help them move forward.

FINANCIAL REVIEW

Income increased from £467k to £713k following receipt of legacies of £274k. Expenses rose from £438k to £488k reflecting the increased activity in the year. The charity made a surplus of £225k (2023: £29k) for the year.

RESERVES POLICY

The trustees have considered the level of reserves required that will allow the charity to continue operating and providing the capacity to explore new sources of funding should any of its funding streams be withdrawn or come to an end with no immediate replacement. The charity is dependent on voluntary income and in recent years legacies have enabled the charity to reduce operating deficits. However, the uncertainty of legacies and the risk of voluntary income not being raised the trustees believe a minimum of 12 month's forecast expenditure should be held as unrestricted reserves to cover staff costs, property lease costs and other committed expenditure.

DONATIONS

There were no charitable donations during the year.

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ACCOUNTANTS

A resolution for the re-appointment of Moore Northern Home Counties Limited was passed at the Annual General Meeting held on 18 September 2024.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved and signed on *7 May* 2025.



By order of the board of trustees

Sam Seth

Chair of trustees

THE NIGHTINGALE CANCER SUPPORT CENTRE (Company No. 4515844)
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NIGHTINGALE
CANCER SUPPORT CENTRE ('THE COMPANY')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:
Francis Corbishley
Institute of Chartered Accountants of England and Wales
Moore Northern Home Counties Limited
East Wing
Goffs Oak House
Goffs Lane
Hertfordshire
EN7 5GE

18/06/2025.

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)

	Note	Unrestricted £	Restricted £	Total £	2023 £
INCOME					
Donations and legacies	2a	418,247	13,763	432,010	263,527
Activities for raising funds	2b	213,296	-	213,296	132,000
Investments	2c	66,107	-	66,107	71,561
Other		1,432	-	1,432	-
Total income		699,082	13,763	712,845	467,088
EXPENDITURE					
Raising funds	3a	124,310	-	124,310	119,336
Charitable activities	3b	349,900	13,763	363,663	318,871
Total expenditure		474,210	13,763	487,973	438,207
Net income and net movement in funds for the year		224,872	-	224,872	28,881
RECONCILIATION OF FUNDS					
Balance brought forward		646,446	-	646,446	617,565
Balance carried forward		871,318	-	871,318	646,446

The notes on pages 11 to 19 form part of these accounts.

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

BALANCE SHEET

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible fixed assets	6		-		-
Investments	7		<u>1</u>		<u>1</u>
			1		1
CURRENT ASSETS					
Debtors	8	88,450		131,491	
Cash at Bank and in Hand		<u>807,454</u>		<u>544,484</u>	
		895,904		675,975	
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	9	<u>(24,587)</u>		<u>(29,530)</u>	
NET CURRENT ASSETS			871,317		646,445
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>871,318</u>		<u>646,446</u>
Represented by:					
UNRESTRICTED FUNDS	10				
General			421,318		396,446
Strategic Development Fund			450,000		-
Contingency Reserve			<u>-</u>		<u>250,000</u>
			871,318		646,446

For the year ended 31 December 2024 the company was entitled to exemption from audit under S477 of the Companies Act 2006 (the Act) relating to small companies. The members have not required the company to obtain an audit of its accounts for the year under S476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The trustees have prepared accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 19 form part of these accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 May 2025.



Sam Seth
Chair of Trustees

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

NOTES TO THE FINANCIAL STATEMENTS

STATUS OF COMPANY

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital. The company is a registered charity (number 1094435). Each trustee is a member of the company and, in the event of the company being wound up, has limited liability of up to £10.

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) BASIS OF PREPARATION

The financial statements are prepared in accordance with Financial Reporting Standard 102 as issued by the Financial Reporting Council, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2021) (Charities SORP (FRS102)) and the Charities Act 2011. They are prepared on the historical cost basis.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gift Aid income is recognised when entitled, receipt is probable and when the amount can be recognised with reasonable accuracy.

In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts. We are very grateful to the contributions made by our volunteers in providing various support services and counselling.

c) INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

NOTES TO THE FINANCIAL STATEMENTS

d) DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

e) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

f) FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are amounts which have been specified for use for particular areas of the charity's work or for specific projects being undertaken by the charity.

The nature and purpose of each fund is explained in note 10 to the financial statements.

h) EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and associated support costs.
- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities as set out in note 4.

i) TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to leasehold property – over the life of the lease

Assets greater than £1,000 are capitalised.

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

NOTES TO THE FINANCIAL STATEMENTS

i) **INVESTMENTS**

Investments are stated at cost at the balance sheet date.

j) **OPERATING LEASES**

Rental charges are charged on a straight-line basis over the term of the lease.

k) **GOING CONCERN**

The Directors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Directors make this assessment in respect of period of one year from the date of approval of the financial statements. The Trustees have considered the impact of Covid-19 pandemic on the Charity and do not believe there to be any change in the going concern of the Charity. The Directors conclude that there are no material uncertainties about the Charity's ability to continue and accordingly the financial statements are prepared on a going concern basis.

l) **CRITICAL JUDGEMENTS AND ESTIMATES**

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the next reporting period for the year ended 31 December 2024.

2a DONATIONS AND LEGACIES

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	50,163	-	50,163	104,284
Gift Aid refunded	5,153	-	5,153	5,700
Trusts and grants	89,270	13,763	103,033	73,243
Legacies	273,661	-	273,661	80,300
	<u>418,247</u>	<u>13,763</u>	<u>432,010</u>	<u>263,527</u>

In 2023, £247,775 of trusts and grants income was unrestricted and £15,752 was restricted.

2b ACTIVITIES FOR RAISING FUNDS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Fundraising events	213,296	-	213,296	132,000
	<u>213,296</u>	<u>-</u>	<u>213,296</u>	<u>132,000</u>

In 2023, all investment income was unrestricted.

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

NOTES TO THE FINANCIAL STATEMENTS

2c INVESTMENT INCOME

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Interest income	19,056	-	19,056	2,897
Gift Aid receivable from subsidiary	47,051	-	47,051	68,664
	<u>66,107</u>	<u>-</u>	<u>66,107</u>	<u>71,561</u>

In 2023, all investment income was unrestricted.

The charity also benefits from the involvement and support of its volunteers who make a vital contribution towards their achievements.

The wholly owned subsidiary Nightingale Hospice Trading Limited is incorporated in the United Kingdom (company number 07098712) and pays all of its profits to the charity under the gift aid scheme. Nightingale Hospice Trading Limited operates three shops on behalf of the charity.

3 ANALYSIS OF EXPENDITURE

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
3a) Costs of raising funds				
Fundraising costs	54,745	-	54,745	54,761
Support costs	69,565	-	69,565	64,575
	<u>124,310</u>	<u>-</u>	<u>124,310</u>	<u>119,336</u>

In 2023, £118,773 of expenditure was unrestricted and £563 was restricted.

3b) Charitable activities

Services provided	130,573	13,763	144,336	116,335
Support costs	208,695	-	208,695	193,726
Governance costs	10,632	-	10,632	8,810
	<u>349,900</u>	<u>13,763</u>	<u>363,663</u>	<u>318,871</u>

In 2023, £303,682 of expenditure was unrestricted and £15,189 was restricted.

3c) Governance costs

Accounting	8,172	-	8,172	6,350
Independent review	2,460	-	2,460	2,460
	<u>10,632</u>	<u>-</u>	<u>10,632</u>	<u>8,810</u>

In 2023, all expenditure was unrestricted.

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

NOTES TO THE FINANCIAL STATEMENTS

4 SUPPORT COSTS

	Fundraising Activity £	Charitable Activity £	Total Cost £	2023 £
Salaries	35,662	106,988	142,650	146,995
Rent	7,000	21,000	28,000	28,000
Office expenses	5,138	15,415	20,553	5,891
Stationery & postage	216	648	864	2,067
Telephone	1,317	3,951	5,268	6,001
Insurance	1,259	3,776	5,035	5,151
Marketing	5,284	15,851	21,135	1,327
Printing	4,208	12,623	16,831	1,303
Utilities	2,566	7,698	10,264	6,975
Premises	3,957	11,871	15,828	14,831
Miscellaneous	2,958	8,874	11,832	39,760
	<u>69,565</u>	<u>208,695</u>	<u>278,260</u>	<u>258,301</u>

In 2023, support costs were split between £64,575 fundraising and £193,726 charitable activities. Of the costs allocated to fundraising, £563 were allocated to restricted and £64,012 to unrestricted. Of the costs allocated to charitable activities, £15,189 were allocated to restricted and £192,037 to unrestricted.

5 PAID EMPLOYEES

5a) Staff costs	2024 £	2023 £
Gross wages	213,149	196,405
Employer's national insurance costs	13,147	12,060
Employer's pension	4,248	3,978
	<u>230,544</u>	<u>212,443</u>

There were no employees with emoluments over £60,000.

The trustees did not receive any emoluments or reimbursement of expenses.

The key management personnel comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £58,673 (2023 - £55,982).

5b) Average number of full-time equivalent employees in the year

	2024	2023
Fundraising	1	1
Charitable activities	5	5

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

NOTES TO THE FINANCIAL STATEMENTS

6 TANGIBLE FIXED ASSETS

	Leasehold improvements £
Cost	
At 31 December 2023 and 2024	<u>150,717</u>
Depreciation	
At 31 December 2023 and 2024	<u>150,717</u>
Net Book Value	
At 31 December 2023 and 2024	<u>-</u>

7 INVESTMENTS

	£
Cost	
At 31 December 2023 and 2024	<u>1</u>

The charity holds 1 share of £1 in its wholly owned trading subsidiary company Nightingale Hospice Trading Limited. These are the only shares allotted, called up and fully paid.

8 DEBTORS

	2024 £	2023 £
Prepayments	7,000	7,000
Accrued income	13,414	9,209
Owed by subsidiary undertaking	59,702	105,848
Other debtors	<u>8,334</u>	<u>9,434</u>
	<u>88,450</u>	<u>131,491</u>

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

NOTES TO THE FINANCIAL STATEMENTS

9 CREDITORS

	2024 £	2023 £
Trade creditors	4,296	7,219
Social security and other taxes	5,961	1,144
Accruals and deferred income	12,055	17,393
Other creditors	2,275	3,774
	<u>24,587</u>	<u>29,530</u>

Creditors includes deferred income of £Nil (2023: £10,000) related to nil (2023: 1) grants received in advance.

Deferred income brought forward	10,000	38,971
Deferred income released	(10,000)	(28,971)
Incoming resources deferred	-	-
Deferred income carried forward	-	<u>10,000</u>

10 ACCUMULATED FUNDS

	Opening Balance £	Income £	Expenditure £	Transfer £	Closing Balance £
Restricted Funds	-	13,763	13,763	-	-
Unrestricted Funds					
General Fund	396,446	699,082	474,210	(200,000)	421,318
Designated Funds					
- Strategic Development Fund	-	-	-	450,000	450,000
- Contingency Reserve	250,000	-	-	(250,000)	-
	<u>646,446</u>	<u>699,082</u>	<u>474,210</u>	-	<u>871,318</u>
Total Funds	<u>646,446</u>	<u>712,845</u>	<u>487,973</u>	-	<u>871,318</u>

The Restricted Funds was one grant towards service.

The Designated Fund for the Contingency Reserve represents the fund which was set up by the trustees to manage risk of uncertainty. This has now been released back to general reserves and a new Strategic Development Fund has been set up for the development of services on the east side of Enfield which will make the services accessible to different communities.

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

NOTES TO THE FINANCIAL STATEMENTS

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £	2023 £
Restricted Funds	-	-	-	-
Unrestricted Funds	1	871,317	871,318	646,446
Total Funds	1	871,317	871,318	646,446

12 TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 PENSION SCHEME

The company offers a stakeholder pension scheme to all employees.

14 CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

15 CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

16 OPERATING LEASE COMMITMENTS

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases in respect to land and buildings, as follows:

	2024 £	2023 £
Payable:		
Within one year	28,000	28,000
Between one and five years	36,630	64,630
	64,630	92,630

THE NIGHTINGALE CANCER SUPPORT CENTRE
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Company No. 4515844)

NOTES TO THE FINANCIAL STATEMENTS

17 RELATED PARTY TRANSACTIONS

Nightingale Hospice Trading Limited, a wholly owned subsidiary of the Charity, intends to donate its annual taxable profit of £47,051 (2023: £68,664) to the Trust.

At the year-end debtors include £47,051 (2023: £68,664) in respect of donations to be received from Nightingale Community Hospice Trading. It also includes £12,651 (2023: £37,184) in respect of money paid out by the Trust on the company's behalf.

18 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and as such each member has guaranteed to contribute a sum not exceeding £10 to the assets of the company in the event of it being wound up and unable to pay its debts.