

**THE NIGHTINGALE CANCER SUPPORT CENTRE
(LIMITED BY GUARANTEE)**

Company No. 04515844

Charity Registration No. 1094435

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

**187a BAKER STREET
ENFIELD
LONDON EN1 3JT**

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ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

**COMPANY INFORMATION
BOARD OF TRUSTEES**

S Seth (Chair)
A W Bone
T Aylott
P H M O'Mahony
F Henry
D O'Beirne
J Laban
A Iqbal
N Jacobs (appointed 5 May 2021)
M Fase (appointed 26 July 2021)
M Walsh (appointed 26 July 2021)
P Alder (appointed 26 July 2021)
J Merritt-Hall (resigned 7 July 2021)
A Shattock (resigned 26 July 2021)

Key management personnel

J Kearns, Director of Services and Development

BANKERS

Royal Bank of Scotland
30/32 London Road
Enfield
Middlesex EN2 6DT

INDEPENDENT EXAMINER

Moore Northern Home Counties Limited
Nicholas House
Enfield EN1 3FG

REGISTERED OFFICE

187a Baker Street
Enfield EN1 3JT

REPORT OF THE BOARD OF TRUSTEES

The Trustees are pleased to present their annual directors' report together with the financial statements of the Charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition) (effective October 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and was incorporated on 21 August 2002, registration number 04515844.

The Board has the power to appoint additional trustees as it considers fit to do so, and delegates the responsibility for the day-to-day operations to the administrator.

The Board of Trustees meets regularly as a body on a quarterly basis, and can call additional meetings if and when necessary, depending on the nature of business to be discussed.

At the Trustee meetings the Service and Development Director's report is tabled, as well as the latest financial information. The reports are discussed within the committee, and questions asked where necessary.

Two sub-committees, Finance & General Purposes and Operational Management, support the Board. These meet on a monthly basis, in between the committee meetings. Each committee prepares a report which is tabled at the next committee meeting. In addition, a Fundraising & Marketing Group formed of Trustees and staff reports to the Finance & General Purposes Committee.

New Trustees join the Board at invitation and are chosen with a view to ensuring an appropriate balance of individuals whose skills can make a valid contribution to the operation of the charity. All directors of the company are also trustees of the charity and there are no other trustees.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

PUBLIC BENEFIT

The Trustees acknowledge their duty under the Charities Act 2011 to have due regard to the Charity Commission's published general and sub-sector guidance on public benefit when reviewing our aims and strategy and in planning our future activities. Our links with the community have continued to be developed throughout the year. Activities and events promoting awareness and availability of assistance amongst various social groups continue to be developed throughout the year. The review of activities referred to below highlights the achievements made and plans for the future.

OBJECTS AND ACTIVITIES

The objects of the charity as defined by the Memorandum of Association are for the relief of adult patients who have been diagnosed as terminally ill with a defined condition or newly diagnosed as having cancer, by the provision of care services to such persons and to carers and relatives, primarily but not necessarily within the London Borough of Enfield, establishing, maintaining and conducting a day centre, day hospice or residential hospice services, including but not limited to the provision of home support, drop in, counselling, complementary therapies during and after the term of illness.

ACHIEVEMENTS AND PERFORMANCE

The core mission of The Nightingale Cancer Support Centre is to improve the quality of life of cancer sufferers, their families and carers and help them cope, whatever their circumstances.

We do this by providing practical, emotional and physical support throughout their journey, right from the point of diagnosis.

In an effort to reach as many people as possible, we continued to promote the work of the charity with the overall aim of ensuring that the general public became aware of our work and that individuals affected by cancer know who they can contact for support should they need it. Information was distributed to local hospitals, GP surgeries, pharmacies and church groups. In addition, information events were held at key venues throughout The Borough via the charity's social media sites.

Our services are provided through a programme which encompasses information, individual therapies, counselling and advice sessions as well as our groups and classes. Through this programme we provide telephone support, face-to-face drop-in support and initial assessment appointments, general information and advice, individual counselling and complementary therapies and social events.

Impact of Covid-19

Normally, the support we give clients is holistic and very much based on in-person communication, so many clients found the closing of our centre extremely difficult. To bridge this gap we shifted many services online and over the telephone. Initial assessments and counselling were done via phone and ongoing physical and emotional support group activities held via Zoom. This was extremely difficult for clients that did not have access to smart phones or tablets or had never used Zoom before. Despite moving with the times and adjusting because of Covid-19, some clients were still unable to benefit from our services.

This last year, Covid-19 continued to restrict the delivery of services the charity could offer. Services continued to be delivered remotely via telephone and online whilst simultaneously work was being carried out to adapt the centre to comply with Government Covid Health and Safety requirements. In April we gained approval from NHS Enfield to reopen the centre to clients.

To ensure safety for all, this reopening was very gradual and phased. The NHS Lymphoedema service was the first to return followed by complementary therapies and group activities. Participant numbers for group activities were half those of pre-Covid levels. Workshops included Look Good

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Feel Better, delivered to Nightingale Clients by an external organisation. This was the first time the external organisation had delivered any services since lockdown began and used this session to influence how they could structure and deliver further workshops.

During 2021 and the lockdown we manage to provide:

- 3,233 individual interventions
- 78 clients referred to other agencies, such as Citizens Advice, North London Hospice and other local charities.
- 624 individual 1-2-1's with clients
- 412 counselling hours
- 321 individual attendances at online Fitsteps, Mindfulness and exercise classes

PLANS FOR THE FUTURE

The trustees are aware that although we go into a new financial year with healthy reserves, we still need to work very hard at fundraising. The impact of Covid-19 meant that many cancer diagnostic and treatment services were reduced or shut down completely and medical staff diverted to manage the coronavirus crisis. As NHS services resume we are aware that with such a backlog there will be a much higher demand for our services. We will reopen the Centre to deliver face-to-face support at pre-pandemic levels and introduce information events targeted directly at those who were diagnosed during lockdown. The events will allow cancer patients to share their experiences and understand how The Nightingale can help them to come to terms with their diagnosis and help them move forward. We are aware how much our clients have missed the emotional support of services such as in face-to-face counselling, and less formal social contact. We intend to prioritise the resumption of these next year, as well as resuming other services.

FINANCIAL REVIEW

Covid-19 had a significant financial impact on the charity and we had to rethink how we could fundraise. We had to close our three charity shops and cancel all Nightingale organised events for the first few months of the year. However, due to insurance claims and funding from The National Lottery, income overall increased from £372K to £389K.

RESERVES POLICY

The Trustees have considered the level of reserves which it feels are appropriate for the charity to continue operating should funding cease to levels which are unsustainable for the charity to continue operating. The Trustees wish to protect 12 months continuity of the charity's core work whilst also having the capacity to explore new sources of funding. A minimum of 12 month's forecast expenditure will be held as unrestricted funds.

DONATIONS

There were no charitable donations during the year.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.


The trustees are responsible for keeping proper accounting records disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ACCOUNTANTS

Trustees have decided to market test the audit service for the 2022 audit, and will appoint the chosen firm at the next Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved and signed on 15/8 / 2022.



By order of the board of trustees

Sam Seth

Chair of trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NIGHTINGALE
CANCER SUPPORT CENTRE ('THE COMPANY')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement


The Company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records;
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Francis Corbishley
Institute of Chartered Accountants of England and Wales
Moore Northern Home Counties Limited
Nicholas House
River Front
Enfield
Middlesex
EN1 3FG

18/10/2022

**STATEMENT OF FINANCIAL ACTIVITIES
 (INCLUDING INCOME & EXPENDITURE ACCOUNT)**

	Note	Unrestricted £	Restricted £	Total £	2020 £
INCOME					
Donations and legacies	2a	189,039	43,520	232,559	296,324
Activities for raising funds	2b	90,552	-	90,552	11,634
Investments	2c	85,926	-	85,926	63,571
Total income		365,517	43,520	409,037	371,529
EXPENDITURE					
Raising funds	3a	92,935	-	92,935	69,348
Charitable activities	3b	199,333	43,520	242,853	191,767
Total expenditure		292,268	43,520	335,788	261,115
Net income/(expenditure) and net movement in funds for the year		73,249	-	73,249	110,414
RECONCILIATION OF FUNDS					
Balance brought forward		551,665	-	551,665	441,251
Balance carried forward		624,914	-	624,914	551,665

The notes on pages 11 to 19 form part of these accounts.

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible fixed assets	6		14,122		44,265
Investments	7		<u>1</u>		<u>1</u>
			14,123		44,266
CURRENT ASSETS					
Debtors	8	171,504		86,342	
Cash at Bank and in Hand		<u>465,809</u>		<u>506,968</u>	
		637,313		593,310	
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	9	<u>(26,522)</u>		<u>(85,911)</u>	
NET CURRENT ASSETS			610,791		507,399
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>624,914</u>		<u>551,665</u>
Represented by:					
UNRESTRICTED FUNDS	10				
General			410,792		307,400
Designated					
Building Development Fund			14,122		44,265
Strategic Development Fund			<u>200,000</u>		<u>200,000</u>
			<u>624,914</u>		<u>551,665</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under S477 of the Companies Act 2006 (the Act) relating to small companies. The members have not required the company to obtain an audit of its accounts for the year under S476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The trustees have prepared accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 19 form part of these accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15/8/2022.



Sam Seth
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS

STATUS OF COMPANY

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital. The company is a registered charity (number 1094435). Each member of the company, in the event of the company being wound up, has limited liability of up to £10.

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) BASIS OF PREPARATION

The financial statements are prepared in accordance with Financial Reporting Standard 102 as issued by the Financial Reporting Council, the Statement of Recommended Practice "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) (Charities SORP (FRS102)) and the Charities Act 2011. They are prepared on the historical cost basis.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gift Aid income is recognised when entitled, receipt is probable and when the amount can be recognised with reasonable accuracy.

In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts. We are very grateful to the contributions made by our volunteers in providing various support services and counselling.

c) INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

NOTES TO THE FINANCIAL STATEMENTS

d) DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

e) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

f) FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are amounts which have been specified for use for particular areas of the charity's work or for specific projects being undertaken by the charity.

The nature and purpose of each fund is explained in note 10 to the financial statements.

h) EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and associated support costs.
- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities as set out in note 4.

i) TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to leasehold property – over the life of the lease

Assets greater than £1,000 are capitalised.

NOTES TO THE FINANCIAL STATEMENTS

i) INVESTMENTS

Investments are stated at cost at the balance sheet date.

j) OPERATING LEASES

Rental charges are charged on a straight-line basis over the term of the lease.

k) GOING CONCERN

The Directors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Directors make this assessment in respect of period of one year from the date of approval of the financial statements. The Trustees have considered the impact of Covid-19 pandemic on the Charity and do not believe there to be any change in the going concern of the Charity. The Directors conclude that there are no material uncertainties about the Charity's ability to continue and accordingly the financial statements are prepared on a going concern basis.

l) CRITICAL JUDGEMENTS AND ESTIMATES

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the next reporting period for the year ended 31 December 2022.

2a DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations	62,284	-	62,284	59,860
Gift Aid refunded	13,450	-	13,450	-
Trusts and grants	32,000	43,520	75,520	74,123
Legacies	19,995	-	19,995	148,901
Job Retention Scheme	11,310	-	11,310	13,440
Insurance claims	50,000	-	50,000	-
	<u>189,039</u>	<u>43,520</u>	<u>232,559</u>	<u>296,324</u>

In 2020, £250,882 of donation and legacy income was unrestricted and £45,442 was restricted.

2b ACTIVITIES FOR RAISING FUNDS

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Fundraising events	90,552	-	90,552	11,634
	<u>90,552</u>	<u>-</u>	<u>90,552</u>	<u>11,634</u>

In 2020, all investment income was unrestricted.

NOTES TO THE FINANCIAL STATEMENTS

2c INVESTMENT INCOME

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Interest income	224	-	224	1,578
Gift Aid receivable from subsidiary	85,702	-	85,702	61,993
	<u>85,926</u>	<u>-</u>	<u>85,926</u>	<u>63,571</u>

In 2020, all investment income was unrestricted.

The charity also benefits from the involvement and support of its volunteers who make a vital contribution towards their achievements.

The wholly owned subsidiary Nightingale Hospice Trading Limited is incorporated in the United Kingdom (company number 07098712) and pays all of its profits to the charity under the gift aid scheme. Nightingale Hospice Trading Limited operates three shops on behalf of the charity.

3 ANALYSIS OF EXPENDITURE

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
3a) Costs of raising funds				
Fundraising costs	43,484	-	43,484	26,431
Support costs	49,451	-	49,451	42,917
	<u>92,935</u>	<u>-</u>	<u>92,935</u>	<u>69,348</u>

In 2020, all expenditure was unrestricted.

3b) Charitable activities

Services provided	50,060	19,116	69,176	64,299
Support costs	142,442	24,404	166,846	120,425
Governance costs	6,831	-	6,831	7,043
	<u>199,333</u>	<u>43,520</u>	<u>242,853</u>	<u>191,767</u>

In 2020, £146,325 of expenditure was unrestricted and £45,442 was restricted.

3c) Governance costs

Accounting	4,831	-	4,831	5,078
Independent review	2,000	-	2,000	1,965
	<u>6,831</u>	<u>-</u>	<u>6,831</u>	<u>7,043</u>

In 2020, all expenditure was unrestricted

NOTES TO THE FINANCIAL STATEMENTS

4 SUPPORT COSTS

	Fundraising Activity £	Charitable Activity £	Total Cost £	2020 £
Salaries/NI	21,074	75,038	96,112	66,752
Rent	4,625	18,500	23,125	23,125
Office expenses	804	3,218	4,022	6,172
Stationery	0	740	740	165
Telephone	849	4,814	5,663	5,694
Insurance	1,400	3,501	4,901	3,656
Postage	359	359	718	1,110
Printing	1,619	4,857	6,476	4,237
Utilities	997	3,897	4,894	3,106
Premises	336	1,343	1,679	1,059
Miscellaneous	17,388	50,579	67,967	48,266
	49,451	166,846	216,297	163,342

In 2020, all support costs were unrestricted and split between £42,917 fundraising and £120,425 charitable activities. Support costs are allocated on the basis of area occupied, hours worked or on direct costs attributable to a particular activity.

5 PAID EMPLOYEES

5a) Staff costs

	2021 £	2020 £
Gross wages	148,970	123,229
Employer's national insurance costs	9,077	8,018
Employer's pension	3,350	2,675
	161,397	133,922

There were no employees with emoluments over £60,000.

The trustees did not receive any emoluments or reimbursement of expenses.

The key management personnel comprise the trustees and Director of Services and Development. The total employee benefits of the key management personnel were £53,335 (2020 - £54,007).

5b) Average number of full-time equivalent employees in the year

	2021	2020
Fundraising	1	1
Charitable activities	4	3

NOTES TO THE FINANCIAL STATEMENTS

6 TANGIBLE FIXED ASSETS

	Leasehold improvements £
Cost	
At 31 December 2020 and 2021	<u>150,717</u>
Depreciation	
Brought forward at 1 January 2021	106,452
Charge for year	<u>30,143</u>
At 31 December 2021	<u>136,595</u>
Net Book Value	
At 31 December 2021	<u>14,122</u>
At 31 December 2020	<u>44,265</u>

7 INVESTMENTS

	£
Cost	
At 31 December 2021 and 2020	<u>1</u>

The charity holds 1 share of £1 in its wholly owned trading subsidiary company Nightingale Hospice Trading Limited. These are the only shares allotted, called up and fully paid.

8 DEBTORS

	2021 £	2020 £
Prepayments	6,250	6,250
Accrued income	86,022	62,892
Owed by subsidiary undertaking	70,899	7,204
Other debtors	<u>8,333</u>	<u>9,996</u>
	<u>171,504</u>	<u>86,342</u>

NOTES TO THE FINANCIAL STATEMENTS

9 CREDITORS

	2021 £	2020 £
Trade creditors	3,049	3,693
Social security and other taxes	823	4,231
Accruals and deferred income	20,644	57,260
Other creditors	2,006	20,727
	<u>26,522</u>	<u>85,911</u>

Creditors includes deferred income of £11,680 (2020: £53,520) related to 2 (2020: 2) restricted grants received in advance.

Deferred income brought forward	53,520	10,000
Deferred income released	(43,520)	-
Incoming resources deferred	1,680	43,520
Deferred income carried forward	<u>11,680</u>	<u>53,520</u>

10 ACCUMULATED FUNDS

	Opening Balance £	Income £	Expenditure £	Closing Balance £
Restricted Funds	-	43,520	43,520	-
Unrestricted Funds				
General Fund	307,400	365,517	262,125	410,792
Designated Funds				
- Building Development	44,265	-	30,143	14,122
- Strategic Development	200,000	-	-	200,000
	<u>551,665</u>	<u>345,005</u>	<u>292,268</u>	<u>624,914</u>
Total Funds	<u>551,665</u>	<u>409,037</u>	<u>335,788</u>	<u>624,914</u>

The Restricted Funds were a grant from the National Lottery to support the Charity with the additional costs of operating through COVID.

The Designated Fund for Building Development represents the Development Fund which has been set up by the trustees to support the move to new premises.

The Designated Fund for Strategic Development represents the Development Fund which has been set up by the trustees to support the charity to develop its digital strategy, invest in updating and streamlining core process and most importantly invest in developing new services and reaching the wider community.

NOTES TO THE FINANCIAL STATEMENTS

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £	2020 £
Restricted Funds	-	-	-	-
Unrestricted Funds	1	624,913	624,914	551,665
Total Funds	<u>1</u>	<u>624,913</u>	<u>624,914</u>	<u>551,665</u>

12 TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 PENSION SCHEME

The company offers a stakeholder pension scheme to all employees.

14 CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

15 CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date.

16 OPERATING LEASE COMMITMENTS

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases in respect to land and buildings, as follows:

	2021 £	2020 £
Payable:		
Within one year	12,500	25,000
Between one and five years	-	12,500
	<u>12,500</u>	<u>37,500</u>

NOTES TO THE FINANCIAL STATEMENTS

17 RELATED PARTY TRANSACTIONS

Nightingale Hospice Trading Limited, a wholly owned subsidiary of the Charity, intends to donate its annual taxable profit of £85,702 (2020: £61,993) to the Trust.

At the year-end debtors include £85,702 (2020: £61,993) in respect of donations to be received from Nightingale Community Hospice Trading. It also includes £70,899 (2020: £7,204) in respect of money paid out by the Trust on the company's behalf.

18 LIABILITY OF MEMBERS

The charity is a company limited by guarantee and as such each member has guaranteed to contribute a sum not exceeding £10 to the assets of the company in the event of it being wound up and unable to pay its debts.

