

**UNION GROVE COMMUNITY NURSERY
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

DP Associates (Accountancy) Limited
Unit B Long Barn
Ashwell Park
Ilminster
Somerset
TA19 9DX

**Union Grove Community Nursery
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2023**

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**Union Grove Community Nursery
Company Information
For The Year Ended 31 December 2023**

Directors	Ms Penny Rose-Casemore Mr David Popely
Company Number	04081149
Registered Office	110 Union Road First Floor London SW8 2SH
Business	110 Union Road First Floor London SW8 2SH
Accountants	DP Associates (Accountancy) Limited Unit B Long Barn Ashwell Park Ilminster Somerset TA19 9DX

**Union Grove Community Nursery
Company No. 04081149
Directors' Report For The Year Ended 31 December 2023**

The directors present their report and the financial statements for the year ended 31 December 2023.

Directors

The directors who held office during the year were as follows:

Ms Penny Rose-Casemore

Mr David Popely

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

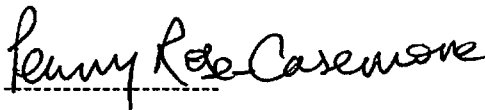
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Ms Penny Rose-Casemore

Director

25/01/2024

**Union Grove Community Nursery
Accountants' Report
For The Year Ended 31 December 2023**

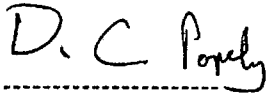
In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



25/01/2024

DP Associates (Accountancy) Limited
Unit B Long Barn
Ashwell Park
Ilminster
Somerset
TA19 9DX

**Union Grove Community Nursery
Income and Expenditure Account
For The Year Ended 31 December 2023**

	Notes	2023 £	2022 £
TURNOVER		450,159	394,994
Cost of sales		(329,726)	(291,029)
		<hr/>	<hr/>
GROSS SURPLUS		120,433	103,965
Administrative expenses		(105,433)	(78,003)
		<hr/>	<hr/>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		15,000	25,962
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

Union Grove Community Nursery
Balance Sheet
As At 31 December 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Intangible Assets	4	3,181	9,537
		3,181	9,537
CURRENT ASSETS			
Debtors	5	1,745	2,155
Cash at bank and in hand		357,569	327,751
		359,314	329,906
Creditors: Amounts Falling Due Within One Year	6	(25,342)	(17,290)
NET CURRENT ASSETS (LIABILITIES)		333,972	312,616
TOTAL ASSETS LESS CURRENT LIABILITIES		337,153	322,153
NET ASSETS		337,153	322,153
Income and Expenditure Account		337,153	322,153
MEMBERS' FUNDS		337,153	322,153


For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Ms Penny Rose-Casemore

Director

25/01/2024

The notes on pages 6 to 7 form part of these financial statements.

Union Grove Community Nursery
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Union Grove Community Nursery is a private company, limited by guarantee, incorporated in England & Wales, registered number 04081149. The registered office is 110 Union Road, First Floor, London, SW8 2SH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to income and expenditure account over its estimated economic life of years.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 15 (2022: 15)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2023	63,563
As at 31 December 2023	63,563
Amortisation	
As at 1 January 2023	54,026
Provided during the period	6,356
As at 31 December 2023	60,382
Net Book Value	
As at 31 December 2023	3,181
As at 1 January 2023	9,537

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,745	2,155
	1,745	2,155

Union Grove Community Nursery
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	14,545	17,290
Other taxes and social security	10,797	-
	<u>25,342</u>	<u>17,290</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Union Grove Community Nursery
Detailed Income and Expenditure Account
For The Year Ended 31 December 2023**

	2023		2022	
	£	£	£	£
TURNOVER				
Fee income		312,957		219,016
Grant income		135,262		175,758
Other trading income		1,940		220
		<u>450,159</u>		<u>394,994</u>
COST OF SALES				
Classroom supplies (Cost of sales)	19,825		14,089	
Agency staff (Cost of sales)	-		819	
Wages and salaries	308,413		272,810	
Computer software, IT consumables and maintenance	1,488		3,101	
Other direct costs	-		210	
		<u>(329,726)</u>		<u>(291,029)</u>
GROSS SURPLUS		<u>120,433</u>		<u>103,965</u>
Administrative Expenses				
Staff training	3,108		1,124	
Staff welfare	603		364	
Protective clothing	-		36	
Staff entertaining	670		-	
Travel and subsistence expenses	44		-	
Rent and rates	6,036		6,313	
Service charges	52,799		34,276	
Light and heat	14,545		9,884	
Repairs and maintenance	4,311		4,028	
Cleaning	278		-	
Other premises costs	1,893		252	
Hire and leasing of computer and other equipment	3,600		4,309	
Printing, postage and stationery	-		189	
Telecommunications and data costs	2,443		2,135	
Website costs	687		925	
Legal fees	61		390	
Professional fees	5,635		5,400	
Subscriptions	2,210		1,521	
Bank charges	146		147	
Bad debts written off	-		354	
Amortisation	6,356		6,356	
Sundry expenses	8		-	
		<u>(105,433)</u>		<u>(78,003)</u>
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		<u>15,000</u>		<u>25,962</u>