

**UNION GROVE COMMUNITY NURSERY  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

DP Associates (Accountancy) Limited

Unit 2 Beech Barn  
Eaglewood Park  
Ilminster  
Somerset  
TA19 9DQ

**Union Grove Community Nursery  
Director's Report and Unaudited Financial Statements  
For The Year Ended 31 December 2021**

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**Union Grove Community Nursery  
Company Information  
For The Year Ended 31 December 2021**

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<b>Director</b>	Ms Penny Rose-Casemore
<b>Company Number</b>	04081149
<b>Registered Office</b>	110 Union Grove First Floor London SW8 2SH
<b>Business</b>	110 Union Road First Floor London SW8 2SH
<b>Accountants</b>	DP Associates (Accountancy) Limited Unit 2 Beech Barn Eaglewood Park Ilminster Somerset TA19 9DQ

**Union Grove Community Nursery**  
**Company No. 04081149**  
**Director's Report For The Year Ended 31 December 2021**

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The director presents her report and the financial statements for the year ended 31 December 2021.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

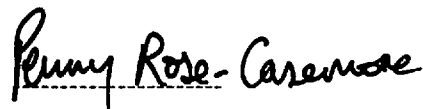
The directors who held office during the year were as follows:

Ms Penny Rose-Casemore

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Ms Penny Rose-Casemore

Director

20/01/2022

**Union Grove Community Nursery  
Accountants' Report  
For The Year Ended 31 December 2021**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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20/01/2022

DP Associates (Accountancy) Limited  
Unit 2 Beech Barn  
Eaglewood Park  
Ilminster  
Somerset  
TA19 9DQ

**Union Grove Community Nursery  
Income and Expenditure Account  
For The Year Ended 31 December 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		312,426	333,524
Cost of sales		(232,325)	(261,269)
<b>GROSS SURPLUS</b>		80,101	72,255
Distribution costs		(754)	-
Administrative expenses		(53,732)	(99,534)
Other operating income		1,708	34,419
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		27,323	7,140

The notes on pages 6 to 7 form part of these financial statements.

**Union Grove Community Nursery**  
**Balance Sheet**  
**As at 31 December 2021**

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible Assets	3	15,893	22,249
		15,893	22,249
<b>CURRENT ASSETS</b>			
Debtors	4	349	961
Cash at bank and in hand		279,949	245,658
		280,298	246,619
<b>NET CURRENT ASSETS (LIABILITIES)</b>		280,298	246,619
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		296,191	268,868
<b>NET ASSETS</b>		296,191	268,868
Income and Expenditure Account		296,191	268,868
<b>MEMBERS' FUNDS</b>		296,191	268,868

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Ms Penny Rose-Casemore

Director

20/01/2022

The notes on pages 6 to 7 form part of these financial statements.

**Union Grove Community Nursery  
Notes to the Financial Statements  
For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to income and expenditure account over its estimated economic life of .... years.

**1.4. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 15 (2020: 15)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2021	63,563
As at 31 December 2021	<u>63,563</u>
<b>Amortisation</b>	
As at 1 January 2021	41,314
Provided during the period	6,356
As at 31 December 2021	<u>47,670</u>
<b>Net Book Value</b>	
As at 31 December 2021	<u>15,893</u>
As at 1 January 2021	<u>22,249</u>



**Union Grove Community Nursery**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	349	961
	<u>349</u>	<u>961</u>

**5. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**6. General Information**

Union Grove Community Nursery is a private company, limited by guarantee, incorporated in England & Wales, registered number 04081149. The registered office is 110 Union Grove, First Floor, London, SW8 2SH.

**Union Grove Community Nursery  
Detailed Income and Expenditure Account  
For The Year Ended 31 December 2021**

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Fee income		207,440		163,134
Grant income		104,986		170,390
		<u>312,426</u>		<u>333,524</u>
<b>COST OF SALES</b>				
Classroom supplies (Cost of sales)	8,913		9,299	
Agency staff (Cost of sales)	577		-	
Wages and salaries	222,835		251,970	
		<u>(232,325)</u>		<u>(261,269)</u>
<b>GROSS SURPLUS</b>		80,101		72,255
<b>Distribution Costs</b>				
Waste disposal	754		-	
		<u>(754)</u>		<u>-</u>
<b>Administrative Expenses</b>				
Staff training	780		-	
Rent and rates	1,796		37,456	
Service charges	28,708		29,188	
Light and heat	944		3,662	
Water rates	(610)		773	
Repairs and maintenance	132		760	
Premises insurance	1,279		2,104	
Other premises costs	776		3,428	
Hire and leasing of computer and other equipment	3,900		2,970	
Computer software, consumables and maintenance	238		689	
Printing, postage and stationery	164		270	
Telecommunications and data costs	2,804		3,899	
Website costs	377		-	
Legal fees	307		-	
Professional fees	5,448		6,820	
Subscriptions	197		166	
Bank charges	136		252	
Other office costs	-		31	
Amortisation	6,356		6,356	
Sundry expenses	-		710	
		<u>(53,732)</u>		<u>(99,534)</u>

...CONTINUED

**Union Grove Community Nursery  
Detailed Income and Expenditure Account (continued)  
For The Year Ended 31 December 2021**

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**Other Operating Income**

Government grant receipts - net

1,708

34,419

1,708

34,419

**OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL  
YEAR**

27,323

7,140