



Annual Report and Accounts 2023-2024



Age UK Canterbury

The object for which Age UK Canterbury is established is:

"To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the City of Canterbury."

Honorary President

Mrs Patricia Shephard MBE DL

Board of Trustees

David Baxter	Chairman
Tony Ullman	Vice Chairman
Elizabeth Frost	Treasurer
Sian Calnan	Committee Member – resigned 12 February 2024
Julie MacInnes	Committee Member
Sandra Worth	Committee Member

Chief Officer and Company Secretary

Neil Brown

Deputy Chief Officer

Janet Eales

Members of the Company: 20

Banks

Lloyds TSB plc, 49 High Street, Canterbury, Kent T1 2SE
CAF Bank Ltd, Kings Hill, West Malling, Kent ME19 4TA

Auditors

Kreston Reeves & Co. LLP, Montague Place, Quayside, Chatham Maritime, Chatham, Kent
ME4 4QU

Solicitors

Robinsons Solicitors, River House, Stour Street, Canterbury, CT1 2NZ
Gardner and Croft LLP, 2 Castle Street, Canterbury, Kent CT1 2QH

Registered Charity No 1094385. Registered Company No 451197

CHAIRMAN'S REPORT

Welcome to this year's annual report. We are pleased to be able to report that the charity remains stable despite a challenging financial position. We have been successful in continuing to receive income from several new areas which include IMAGO Wellbeing Programmes, The Big Lottery Fund and Age UK Cost of Living Grant allocation. Ongoing developments and improved capacity in both our Dementia Day Care and Foot Health Service supports improved income opportunities.

The cost of living crisis continues to impact areas such as our charity shop but despite this we have built upon the success of previous years alongside the service developments implemented as a result of operational remodelling. The ongoing delivery of high quality services to older people living in Canterbury and surrounding areas fully supports both our Strategic and Business Planning objectives.

Age UK Canterbury continues to meet all its statutory obligations in all areas. In April 2023 we were again successful in achieving our annual ISO 9001:2015 accreditation through the British Assessment Bureau. This is specifically awarded for providing quality management for the delivery of social and health opportunities and outreach services to older people in the Canterbury and surrounding areas.

As part of our strategic planning and business development model, Age UK Canterbury made an application to the Kent Community NHS Foundation Trust to be awarded an Any Qualified Provider (AQP) status to deliver NHS Podiatry Services in partnership with the NHS Podiatry Service. This contract was awarded to Age UK Canterbury in September 2023 for a three year contract with an additional two year extension.

The success of the charity has only been possible due the excellent dedication of our staff, volunteers and the partners that we work with and through in support of our charitable objectives.

We wish to thank all the individual people, businesses and organizations that have supported us through donations and legacies. This is critical since it is not always appreciated that we are a small independent charity.

On behalf of the Board of Trustees and Age UK Canterbury, We would like to thank all our staff, volunteers, collaborative partners, members and fellow Trustees for the excellent work and support. We would also like to thank our President and Volunteer Charity Shop Manager, Mrs Tricia Shephard with her volunteers who continue to work tirelessly for the success of our Charity Shop in St Peter's Street, Canterbury.

David Baxter
Chair of Board of Trustees

CHIEF OFFICER'S REPORT

We are most pleased to highlight in this Annual Report the improvements and developments achieved in 2023/24 and we would like to extend our grateful and sincere thanks and appreciation to David Baxter and the Board of Trustees for all their support over the last year.

The charity continues to develop new services and grow effectively to deliver the quality and provision needed by our clients in line with our strategic and business plans.

During the last year we have continued to work collaboratively with NHS and KCC colleagues and as highlighted in the Chairman's report, we have sought and developed new funding opportunities that have supported our ongoing growth over recently challenging times. Our day opportunities, wellbeing programmes, hot meal delivery and dementia day care continue to build capacity.

The need for our Foot Health Service has grown considerably over the last few years. This has required the implementation of a workforce development strategy to ensure that Age UK Canterbury keeps pace with the demand placed upon it and has appropriate succession management procedures in place. As a result of this requirement we continue to deliver an accredited clinical training degree programme in partnership with the University of Plymouth. Our Apprentice Podiatrist training covers both the BSc (Hons) and MSc Podiatry Degree levels. We are also a well established accredited training setting in partnership with The Royal College of Podiatry for the Assistant Podiatry Practitioner qualification. This is a unique model and Age UK Canterbury is the only charity in the UK offering these services and training opportunities. We were also successful in 2023/2024 in being awarded an NHS Any Qualified Provider status for the delivery of NHS Podiatry in our local community. This is also a unique national accreditation for an Age UK.

Integrated health and social care within the community remains a key part of the charity's strategic direction. In line with this commitment our Personalized Independence Programme, Community Navigation and Hospital Care Navigation Services provide extremely effective community pathways in supporting wellbeing, independence and social inclusion for the clients that we deliver these services to.

As with previous years, we continue to refurbish and upgrade our facilities at both the centre and the charity shop. Most recently we have upgraded our kitchen facilities at the centre and also the IT infrastructure at our charity shop in order to implement the introduction of Gift Aid.

Heartfelt thanks go to all our excellent staff and volunteers for the invaluable work that they all undertake. Our achievements in 2023/24 were only made possible by the sterling efforts and hard work of our staff and volunteers including our wonderful President, Tricia Shephard and her team of volunteers that she leads at our charity shop.

Dr Neil Brown
Chief Officer

SERVICES REPORT

As a result of the Kent County Council contract cessation, we undertook a fundamental review of our service delivery areas together with our capacity arrangements within each service. As a result of this, new funding opportunities were sought and we were awarded the Wellbeing Matters Plus Service managed by IMAGO. The year has been successful in achieving a range of new wellbeing programmes which support not only our existing client base but we have also welcomed new clients to this service area.

The award of the Dementia Contract with the NHS Kent and Medway Integrated Care Board (ICB) has proven to be very successful in 2023/24 not least in the outreach arrangements but also referring appropriate post-diagnostic clients to our dementia day care services. The Dementia and Me roles include a single point of access for help and support for all things to do with dementia across the Canterbury and Faversham areas. Staff visit clients in their own home and create a support plan and offer a wide range of support and advice. In addition, a varied range of group-based support activities are available including Dementia Cafes, Peer Support Groups, Befriending and Younger Onset Groups.

The Foot Health Services continues to develop and grow and over the last three years we have provided around 27,000 appointments to our caseload of patients over 55 years old both in our clinics and community home visiting.

Our Hot Meal Services continues to provides a consistent service delivery within the community . Most of the clients accessing our hot meal service are on a long term basis. There is always a daily challenge to get these meals prepared, packed and delivered in a short space of time, but with the support of staff and volunteers the service has been extremely important for the community.

We continue to offer a variety of wellbeing activities for the members to try; some are more successful than others but the majority of members are willing to try a new activity when it is introduced. All the activities are aimed at preventing social isolation, depression and falls and they also encourage social interaction. Our activity review will seek to ensure that even greater engagement is achieved by members going forward.

In addition, we deliver many other key and critical services such as Community Navigation, Information and Advice, Befriending, Hospital Care Navigation Service and Personalised Independence Service. Our charity shop also provides a critical community focus and much needed income for the charity.

We have lovely, helpful volunteers and it has been nice to have a mixture of both young and the more mature, it is always uplifting to see the development in their confidence and social interaction.

Mrs Janet Eales
Deputy Chief Officer

CHARITY SHOP REPORT

Our Charity shop in St Peters Street continues to trade very well despite the difficult environment for trading at the current time. The shop seeks to open seven days a week and frequently during Bank Holiday periods. Our volunteers, as always, are extremely welcoming and always remain customer focused.

The shop not only provides much needed financial support for our charity, but it also acts as a community hub and focal point for older people to support them in accessing our services. In addition, our charity shop delivers much needed support particularly for our younger volunteers in gaining experience and confidence in the working environment and enabling a steppingstone into their future career.

A range of items are accepted by us, such as, clothes, bric a brac, suitably PAT tested electrical equipment, books CD's, DVDs, and in fact most things but we do have to be careful as there are trading regulations which we must conform to. We do not sell any baby equipment for safety reasons. All donations must be sorted carefully, clothes are sized, priced, and steamed and most of the china and glass must be carefully washed before it is suitable to go on the shelves. We do code our clothes so that we know how long they have been on sale and so reduce the price after a month. We do have an arrangement when any clothes not suitable for sale are sent for recycling and these are collected frequently.

Our windows are themed, and this depends on the time of year, for example, festivities such as Christmas and Easter together with other celebrations such as St Valentine's Day. We reserve items for sale for these times to make a colorful show. We do find we sell items from the windows and try to make them eye catching to encourage new customers into the shop. Toy weeks are also very popular, but most toys take hours of sorting as often toy boxes are just emptied into sacks and brought in and so putting toys together into a saleable object is often a great challenge!

Our extreme gratitude and thanks as always, goes to our supporters who provide much needed donations. Without everyone's generosity we would not have a shop and even more importantly the many volunteers who cheerfully work and help us every week.

Mrs Tricia Shephard
Volunteer Charity Shop Manager

STATISTICAL INFORMATION

AGE UK CANTERBURY 2023 – 2024

DAY CENTRE

1794 ATTENDANCES

**FOOT HEALTH SERVICE
VISITS**

9905 APPOINTMENTS/HOME

INFORMATION AND ADVICE

550 INTERVENTIONS

COLLINS UNIT – DEMENTIA DAY CARE

2196 ATTENDANCES

MEALS ON WHEELS

6774 MEALS DELIVERED

BEFRIENDING

364 VISITS

HANDYMAN

44 KEY SAFES FITTED

WELLBEING ACTIVITIES

5700 ATTENDANCES

**OUTREACH SERVICES
(COMMUNITY NAVIGATORS,
HOSPITAL CARE NAVIGATORS,
PERSONAL INDEPENDENCE
COORDINATORS AND DEMENTIA AND
ME COORDINATORS)**

4305 VISITS/INTERVENTIONS

Could you support our work?



You could make a difference to the lives of older people in Canterbury and surrounding areas by supporting our work in the following ways:

Cheques

Please make cheques payable to 'Age UK Canterbury' and send to our office in Castle Row Canterbury CT1 2QY.

Online

Visit our website www.ageukcanterbury.org.uk to donate through the Just Giving website.

For more information please call

01227 462368

email canterburyinfo@ageukcanterbury.org.uk

or visit www.ageukcanterbury.org.uk

REPORT AND FINANCIAL REVIEW 2023 -2024

Structure, Governance and Management

The company is registered as a charitable company limited by guarantee and was incorporated on 15 August 2002. It is governed by its Memorandum and Articles of Association.

The members of the Trustee Board during the financial year were as listed on page 1. The Trustee Board was formed in 2002 with the original Chairman and Trustees being elected into office at the Annual General Meeting (AGM) in 2003. The Trustees are aware of the responsibilities which they carry and will be looking for suitable people with whom to share them when vacancies arise. Appropriate training and help have been given and will be offered to new Trustees when they are appointed.

Safeguarding is a critical factor in all the work carried out in the charity and regular training for staff and volunteers is completed on an ongoing basis. Our safeguarding policies and procedures are reviewed annually to ensure that we keep pace with any changes to requirements and legislation.

The Trustees have met 8 times during the financial year, being responsible for the oversight of the planning and of the management of the activities and finances of the Charity. The Board is supported by the Chief Officer who attends each meeting and who is responsible for the day-to-day operational management and delivery of all the services provided by Age UK Canterbury and of the staff and volunteers. The Chief Officer is assisted in this by Mrs Janet Eales, Deputy Chief Officer. At the Centre in Castle Row a total of 34 members of staff were employed up until March 2023. The staff were supported by around 72 volunteers (including the Charity Shop in St Peter's Street) who continued to work with us throughout the pandemic.

The main risk to the Company is the withdrawal of the funding provided for services by Kent County Council at the end of March 2022. The Trustees do ensure that the reserves would cover redundancies should that need arise and now have nine months running costs in the unrestricted reserves.

Public Benefit

The charity offers support to all people in the Canterbury and surrounding areas over 55 to enable them to make the most of later life through the provision of support, activities, friendship, advice and services to support their mobility and independence.

Achievements and Performance

The achievements and performance during the financial year are as set out in various proceeding Reports particularly those of the Chairman and Chief Officer.

Future Plans

Plans are again set out in the Chairman's and Chief Officer's Report.

Financial Review

The details of Income and Expenditure for the 2023/2024 financial year are set out in the accompanying Statement of Financial Activities and Notes to the Accounts. The Charity remained in a healthy financial position throughout the period.

We are grateful to Canterbury City Council for their Discretionary Business Rate Relief on our Centre and Charity shop premises.

Donations from local organisations, clients and friends, totalled £17,957. These funds were put on deposit to gain interest until required. We are very grateful for all this financial support.

The Age UK Canterbury shop in the main street of Canterbury continues to provide an essential source of funds. During this financial year, sales yielded a record net profit of £53,659 which represents a significant addition to the general funds. This would not be possible without the hard work of the volunteers who kept the shop open Monday to Sunday throughout the year and who also sorted and labelled the huge amount of donated second hand items of clothing, books, records, ornaments and other miscellaneous items. The Trustees are extremely grateful for all that these volunteers have done on behalf of the Charity.

Plans for the future and Reserves and Investment Policy

At the year end the total financial reserves held as net current assets were £507,617. These reserves fell into three categories - unrestricted, designated and restricted funds, as shown on the balance sheet.

Unrestricted Reserves

Company policy is that ideally the unrestricted liquid reserves should amount to at least the equivalent of six months of total resources expended.

At the year end the unrestricted liquid funds amounted to £352,677 which was 50.57% of the year's total unrestricted expenditure. At the financial year end the Tangible Fixed Assets totalled £269,665. Whilst these may provide some security, it is essential, particularly in the present difficult climate, that our main source of income, the KCC contract funding, continues. Without this financial support we would not be able to continue to provide the level of services required by our existing and potential clientele.

Designated Reserves

The designated reserves as shown in the balance sheet totalled £538,288 at the year end. These reserves were designated for separate purposes, as set out in the statement of funds.

Restricted Reserves

The balance of the liquid assets at the year end was £36,317 in the restricted category as itemised at note 20 to the accounts.

Reserves Policy

There remains an on-going need to set aside further sums for possible expenditure on building maintenance, and to increase the reserves to cover unforeseen circumstances due to the considerably increased extent of the Charity's operations. Thus, there is a need to increase funding to meet the trustees' stated requirement to have sufficient reserves to cover 6 months of on-going operation costs.

Investment Policy

During the year the Company continued to be in the position of requiring substantial funds at short notice for the provision of increased services, improved accommodation, and for the replacement of equipment. Thus, it was necessary to have most liquid funds on call at short notice, but in such a manner as to maximise interest, with some current asset investments also held in the medium term.

Should this situation change and substantial long-term funds accrue, consideration will be given to the appointment of an investment adviser.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Age UK Canterbury for the purposes of Company Law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period. In preparing these accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

We the trustees of the charity who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware;
and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

Auditors

In accordance with Section 485 of the Companies Act 2006, a resolution proposing that Reeves & Co LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

At a meeting of the Trustees held on 22 October 2024 this report, together with the annual accounts were approved and authority given to the undersigned to confirm approval on their behalf.

On behalf of the Trustees

A handwritten signature in black ink, appearing to read 'David Baxter', written over the text 'On behalf of the Trustees'.

David Baxter – Chairman

Age UK Canterbury
(A company limited by guarantee)

Independent auditor's report to the Members of Age UK Canterbury

Opinion

We have audited the financial statements of Age UK Canterbury (the 'Charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its income and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Age UK Canterbury
(A company limited by guarantee)

Independent auditor's report to the Members of Age UK Canterbury (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of Age UK Canterbury (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures with automated data analytical tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Physical inspection of tangible assets susceptible to fraud or irregularity;
- Assessment of identified fraud risk factors; and review of cash expenditure to confirm no evidence of personal benefit; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and,

Age UK Canterbury
(A company limited by guarantee)

Independent auditor's report to the Members of Age UK Canterbury (continued)

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
Chatham Maritime

22 October 2024

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Age UK Canterbury
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	334,946	143,312	478,258	400,144
Charitable activities	5	6,193	512,478	518,671	449,720
Other trading activities	6	-	104,023	104,023	102,331
Investments	7	-	9,428	9,428	2,213
Total income		341,139	769,241	1,110,380	954,408
Expenditure on:					
Raising funds	8	-	46,544	46,544	45,596
Charitable activities	10	369,532	719,892	1,089,424	951,223
Total expenditure		369,532	766,436	1,135,968	996,819
Net (expenditure)/income		(28,393)	2,805	(25,588)	(42,411)
Transfers between funds	20	(2,996)	2,996	-	-
Net movement in funds		(31,389)	5,801	(25,588)	(42,411)
Reconciliation of funds:					
Total funds brought forward		67,706	885,164	952,870	995,281
Net movement in funds		(31,389)	5,801	(25,588)	(42,411)
Total funds carried forward		36,317	890,965	927,282	952,870

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 42 form part of these financial statements.

Age UK Canterbury
(A company limited by guarantee)
Registered number: 04511978

Balance sheet
as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	269,665	237,275
Investments	15	150,000	-
Current assets			
Stocks	16	1,819	1,482
Debtors	17	88,390	85,383
Investments	18	300,905	453,721
Cash at bank and in hand		187,296	258,458
		<u>578,410</u>	<u>799,044</u>
Creditors: amounts falling due within one year	19	(70,793)	(83,449)
Net current assets		<u>507,617</u>	<u>715,595</u>
Total net assets		<u><u>927,282</u></u>	<u><u>952,870</u></u>
Charity funds			
Restricted funds	20	36,317	67,706
Unrestricted funds	20	890,965	885,164
Total funds		<u><u>927,282</u></u>	<u><u>952,870</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Tony Ullman
Trustee
Date: 22 October 2024

Ms Elizabeth Frost
Trustee

The notes on pages 18 to 42 form part of these financial statements.

Age UK Canterbury
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities (note 23)	172,651	11,056
Cash flows from investing activities		
Dividends, interests and rents from investments	9,428	2,213
Fixed assets disposals NBV	-	1,034
Purchase of tangible fixed assets	(103,241)	(70,453)
Purchase of investments	(150,000)	-
Net cash used in investing activities	(243,813)	(67,206)
Change in cash and cash equivalents in the year	(71,162)	(56,150)
Cash and cash equivalents at the beginning of the year	258,458	314,608
Cash and cash equivalents at the end of the year (note 23)	187,296	258,458

The notes on pages 18 to 42 form part of these financial statements

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1. General information

Age UK Canterbury is a charitable company and an exempt charity incorporated in England and Wales. The registered office is Castle Row, Canterbury, Kent, CT1 2QY. The principal activities of the Charity are to support the lives of the older people in Canterbury and the surrounding area.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Canterbury meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

2.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Leasehold improvements - Centre	- 4% on Cost (over the term of the lease)
Minibuses	- 25% on Net Book Value
Furniture and Equipment	- 25% on Cost
Leasehold improvements - Charity Shop	- 10% on Cost (over the term of the lease)

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Current asset investments include cash or other short-term liquid investments with a short term maturity of more than three months but less than one year, held for investment purposes.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.15 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.16 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.17 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.18 Employee pension contributions

The Charity contributes to employees' personal pension plans. Contributions payable to these plans are charged to the Statement of financial activities in the period to which they relate.

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

2. Accounting policies (continued)

2.19 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets

The Charity has recognised tangible fixed assets with a carrying value of £269,665 at the reporting date (see note 14). These assets are stated at their cost less provision for depreciation and impairment. The Charity's accounting policy sets out the approach to calculating depreciation for immaterial assets acquired. For material assets such as land and buildings the Charity determines at acquisition reliable estimates for the useful economic life of the asset, its residual value and decommissioning costs. These estimates are based upon such factors as the expected use of the acquired asset and market conditions. At subsequent reporting dates the Trustees consider whether there are any factors such as technological advancements or changes in market conditions that indicate a need to reconsider the estimates used. Where there are indicators that the carrying value of tangible fixed assets may be impaired the Charity undertakes tests to determine the recoverable amount of assets. These tests require estimates of the fair value of assets less cost to sell and of their value in use. Wherever possible the estimate of the fair value of assets is based upon observable market prices less incremental cost for disposing of the asset. The value in use calculation is based upon a discounted cash flow model, based upon the Charity's forecasts for the foreseeable future which do not include any restructuring activities that the Charity is not yet committed to or significant future investments that will enhance the asset's performance. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as expected future cash flows and the growth rate used for extrapolation purposes.

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	414	17,543	17,957	33,643
Grants	220,862	125,769	346,631	249,081
Government grants	113,670	-	113,670	117,420
Total 2024	334,946	143,312	478,258	400,144
Total 2023	330,123	70,021	400,144	

5. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Clients minibus contributions	-	50,475	50,475	43,722
Clients meal contributions	-	54,353	54,353	47,477
Meals on wheels	-	1,526	1,526	763
Nail cutting	-	268,094	268,094	234,971
Collins unit	-	97,630	97,630	89,030
Transported clients day contributions	-	35,740	35,740	27,728
Meal contributions	-	594	594	162
Handyman service	-	1,631	1,631	1,748
Miscellaneous income	6,193	-	6,193	2,999
Student Placement	-	2,085	2,085	1,120
Rent Income	-	350	350	-
Total 2024	6,193	512,478	518,671	449,720
Total 2023	2,894	446,826	449,720	

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

6. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Charity shop takings and sale of purchased items	100,126	100,126	99,175
Fundraising	2,446	2,446	1,822
Shop sales and sale of purchased items	506	506	1,334
Outings receipts	945	945	-
Total 2024	104,023	104,023	102,331
Total 2023	102,331	102,331	

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest receivable	9,428	9,428	2,213
Total 2023	2,213	2,213	

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

8. Expenditure on raising funds

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Shop costs	46,467	46,467	45,519
Shop depreciation	77	77	77
Total 2024	46,544	46,544	45,596
Total 2023	45,596	45,596	

9. Analysis of grants

	Grants to Individuals 2024 £	Total funds 2024 £	Total funds 2023 £
Outreach & Other Funded Services	19	19	37
Total 2023	37	37	

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

10. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Day Centre	180,990	533,674	714,664	561,115
Mini Buses	-	51,439	51,439	39,677
Outreach & Other Funded Services	188,542	26,145	214,687	256,842
Dementia Unit	-	108,634	108,634	93,589
Total 2024	369,532	719,892	1,089,424	951,223
Total 2023	249,702	701,521	951,223	

11. Analysis of expenditure by activities

	Direct costs 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Day Centre	520,536	-	194,128	714,664	561,115
Mini Buses	43,326	-	8,113	51,439	39,677
Outreach & Other Funded Services	196,630	19	18,038	214,687	256,842
Dementia Unit	68,074	-	40,560	108,634	93,589
Total 2024	828,566	19	260,839	1,089,424	951,223
Total 2023	700,616	37	250,570	951,223	

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Day Centre	Mini Buses	Outreach & Other Funded Services	Dementia Unit	Total funds	Total funds
	2024	2024	2024	2024	2024	2023
	£	£	£	£	£	£
Staff costs	320,685	3,421	195,099	68,071	587,276	481,781
Depreciation	54,624	16,150	-	-	70,774	53,739
Kitchen	48,694	-	-	-	48,694	41,392
Minibus expenses	-	17,339	-	-	17,339	43,718
Private car drivers	274	-	-	-	274	406
Centre shop purchases	461	-	-	-	461	932
Entertainment and outings	1,043	-	1,120	-	2,163	1,240
Repairs and maintenance	39,980	6,416	-	-	46,396	30,537
Training	14,070	-	244	-	14,314	11,722
Cleaning	5,209	-	-	-	5,209	3,840
Provision of services	35,496	-	167	3	35,666	31,309
Total 2024	520,536	43,326	196,630	68,074	828,566	700,616

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Day Centre 2024 £	Mini Buses 2024 £	Outreach & Other Funded Services 2024 £	Dementia Unit 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	97,697	8,113	17,846	40,560	164,216	160,359
Legal and professional fees	5,163	-	-	-	5,163	8,948
Office expenses	50,842	-	192	-	51,034	48,178
Utilities	27,082	-	-	-	27,082	22,440
Insurance	1,956	-	-	-	1,956	1,756
Bad debts	260	-	-	-	260	693
Auditors' remuneration	11,128	-	-	-	11,128	8,196
Total 2024	194,128	8,113	18,038	40,560	260,839	250,570

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

12. Staff costs

	2024 £	2023 £
Wages and salaries	690,569	587,709
Social security costs	46,393	42,116
Pension costs	14,530	12,315
	751,492	642,140

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	30	32

The average headcount expressed as full-time equivalents was:

	2024 No.	2023 No.
Employees	24	25

No employee received remuneration amounting to more than £60,000 in either year.

During the financial year the Charity's senior key management personnel received remuneration and benefits, including employer's national insurance contributions, amounting to £102,262 (2023: £90,446).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Age UK Canterbury
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2024**

14. Tangible fixed assets

	Leasehold Centre Improve- ments £	Leasehold Charity Shop Improve- ments £	Minibuses £	Furniture and Equipment £	Total £
Cost or valuation					
At 1 April 2023	576,317	13,210	87,285	149,415	826,227
Additions	27,882	2,018	36,080	37,261	103,241
Disposals	-	-	-	(11,696)	(11,696)
At 31 March 2024	<u>604,199</u>	<u>15,228</u>	<u>123,365</u>	<u>174,980</u>	<u>917,772</u>
Depreciation					
At 1 April 2023	398,613	12,823	58,767	118,749	588,952
Charge for the year	29,640	582	16,150	24,479	70,851
On disposals	-	-	-	(11,696)	(11,696)
At 31 March 2024	<u>428,253</u>	<u>13,405</u>	<u>74,917</u>	<u>131,532</u>	<u>648,107</u>
Net book value					
At 31 March 2024	<u>175,946</u>	<u>1,823</u>	<u>48,448</u>	<u>43,448</u>	<u>269,665</u>
At 31 March 2023	<u>177,704</u>	<u>387</u>	<u>28,518</u>	<u>30,666</u>	<u>237,275</u>

15. Fixed asset investments

	Unlisted investments £
Cost or valuation	
Additions	150,000
At 31 March 2024	<u>150,000</u>
Net book value	
At 31 March 2024	<u>150,000</u>

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

16. Stocks

	2024	2023
	£	£
Stocks	1,819	1,482

17. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	41,818	51,098
Other debtors	2,484	2,715
Prepayments and accrued income	44,088	31,570
	88,390	85,383

18. Current asset investments

	2024	2023
	£	£
Short-term deposit accounts	300,905	453,721

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

19. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,913	20,763
Other taxation and social security	12,108	9,835
Other creditors	3,982	2,821
Accruals and deferred income	42,790	50,030
	70,793	83,449

	2024	2023
	£	£
Deferred income at 1 April 2023	5,000	5,000
Resources deferred during the year	20,835	5,000
Amounts released from previous periods	(5,000)	(5,000)
Deferred income at 31 March 2024	20,835	5,000

Deferred income is in relation to grant income received in advance.

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed Assets Fund	237,275	-	(70,851)	103,241	269,665
Provision for Contingencies	172,000	-	-	-	172,000
Equipment Replacement	1,045	-	-	-	1,045
Carer's Support Fund	726	-	-	-	726
NHS Vanguard	50,000	-	-	(50,000)	-
Foot Health Governance	5,000	-	-	(5,000)	-
Redundancy Provision	29,852	-	-	55,000	84,852
Building Maintenance Fund	10,000	-	-	-	10,000
	<u>505,898</u>	<u>-</u>	<u>(70,851)</u>	<u>103,241</u>	<u>538,288</u>
General funds					
General Funds	<u>379,266</u>	<u>769,241</u>	<u>(695,585)</u>	<u>(100,245)</u>	<u>352,677</u>
Total Unrestricted funds	<u>885,164</u>	<u>769,241</u>	<u>(766,436)</u>	<u>2,996</u>	<u>890,965</u>

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

20. Statement of funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Restricted funds					
Outreach Fund	-	6,607	(1,147)	-	5,460
Hardship Fund	1,349	-	(10)	(588)	751
KCC Community Navigator Fund	-	111,663	(102,235)	-	9,428
Foothealth Service	-	2,007	(2,007)	-	-
Lapwing	2,408	-	-	(2,408)	-
Personal Independence Programme	-	47,560	(45,045)	-	2,515
Vascular Equipment Donations	597	-	(597)	-	-
Dementia Co-Ordinator	4,140	76,798	(75,059)	-	5,879
DEMO	13,691	27,754	(29,161)	-	12,284
Imago Wellbeing Contract	35,521	38,750	(74,271)	-	-
Cost of Living Response Fund	10,000	30,000	(40,000)	-	-
	<u>67,706</u>	<u>341,139</u>	<u>(369,532)</u>	<u>(2,996)</u>	<u>36,317</u>
Total of funds	<u>952,870</u>	<u>1,110,380</u>	<u>(1,135,968)</u>	<u>-</u>	<u>927,282</u>

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Fixed Assets Fund	221,672	-	(53,816)	69,419	237,275
Provision for Contingencies	172,000	-	-	-	172,000
Equipment Replacement	1,045	-	-	-	1,045
Carer's Support Fund	726	-	-	-	726
NHS Vanguard	50,000	-	-	-	50,000
Foot Health Governance	5,000	-	-	-	5,000
Redundancy Provision	29,852	-	-	-	29,852
Building Maintenance Fund	10,000	-	-	-	10,000
	<u>490,295</u>	<u>-</u>	<u>(53,816)</u>	<u>69,419</u>	<u>505,898</u>
General funds					
General Funds	<u>499,564</u>	<u>621,391</u>	<u>(693,301)</u>	<u>(48,388)</u>	<u>379,266</u>
Total Unrestricted funds	<u>989,859</u>	<u>621,391</u>	<u>(747,117)</u>	<u>21,031</u>	<u>885,164</u>

Age UK Canterbury
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2024**

20. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Restricted funds					
Outreach Fund	-	3,174	(3,174)	-	-
Hardship Fund	1,386	-	(37)	-	1,349
KCC Community Navigator Fund	-	111,663	(111,663)	-	-
Foothealth Service	-	2,007	(2,007)	-	-
Lapwing	2,408	-	-	-	2,408
Personal Independence Programme	-	41,322	(41,322)	-	-
Vascular Equipment Donations	1,628	-	-	(1,031)	597
Dementia Co-Ordinator	-	85,398	(81,258)	-	4,140
DEMO	-	23,932	(10,241)	-	13,691
Minibus Donation	-	20,000	-	(20,000)	-
Imago Wellbeing Contract	-	35,521	-	-	35,521
Cost of Living Response Fund	-	10,000	-	-	10,000
	<u>5,422</u>	<u>333,017</u>	<u>(249,702)</u>	<u>(21,031)</u>	<u>67,706</u>
Total of funds	<u>995,281</u>	<u>954,408</u>	<u>(996,819)</u>	<u>-</u>	<u>952,870</u>

Designated funds comprise:

a). Fixed Assets Fund

A fund that represents the net book value of the tangible fixed assets at the Balance sheet date.

b). Provision for Contingencies

This amount has been designated by the Trustees, and will be used by the charity in the short-term in the event that future local authority funding is not available, the minibuses need premature replacement or legislation requires unforeseen expense.

c). Equipment Replacement

Funds have been raised specifically to replace equipment at the Centre. This is an ongoing process.

d). Carer's Support Fund

Funds have been specifically to provide support for Carers and will be held pending such need arising. This is an ongoing process.

e). NHS Vanguard

A fund created to provide potential development money for the NHS Vanguard initiative, an innovative

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

approach to service delivery. No decisions have yet been made regarding when these costs will be incurred.

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

f). Foot Health Governance

A fund specifically set up to fund the governance costs of the foot health service when the Chief Executive Officer is absent for any period of time.

g). Redundancy Provision

A fund created to, if the need may arise, enable the Charity to have a pot of money available in order to pay for any staff redundancy costs.

h). Building Maintenance Fund

A fund created to assist with any major expenditure that may be incurred now that the lease with KCC has come into force. This is an ongoing process.

Restricted funds comprise:

a). Outreach Fund

This is the fund used to receive and spend the grant given specifically by Kent County Council for the purpose of providing a visiting service to Carers responsible for looking after and caring for older dementia sufferers in their own homes. This fund goes towards the employment and expenses, including the overhead costs of two part time Outreach workers, who provide valuable support for Carers in Canterbury and the surrounding villages, many of whom find their lives stressful and tiring with little respite.

b). Hardship Fund

The Hardship Fund contains those funds donated with requests that they be used specifically for individual clients experiencing financial need. We are grateful to those donating in this way, thus providing some emergency funding for any of our clients who may be in desperate financial straits.

c). KCC Community Navigator Fund

A fund to account for the grant given by Kent County Council to provide the services of a Care Navigator for the Districts of Canterbury, Herne Bay and Whitstable. The service is working in conjunction with INVOKE (Independence through the Voluntary Action of Kent's Elders), a partnership between Age UK Canterbury, Kent County Council and Eastern & Coastal Kent Primary Care Trust.

d). Foothealth Service

This has been funded by Canterbury Clinical Commissioning Group and covers the costs of providing the Foothealth Service.

e). Lapwing

Live Art Practice Wellbeing Inspired Network Group - was a programme led by Age UK Canterbury. The project's main aim was to build the confidence, capability and capacity of Kent's professional artists to facilitate more effectively, to achieve arts inspired "dementia-friendly" and "mental health-alert" communities.

f). Personal Independence Programme

Integrated care programme working with local GPs to support the elderly in the community with two long term medical conditions.

g). Vascular Equipment Donations

Donations received by the Charity to help fund the purchase of vascular equipment. These have been used as and when necessary, to purchase the required equipment. Only a small balance is carried forward at the year end.

h). Dementia Coordinator

A single point of access to provide support for those diagnosed with dementia or suspected dementia, their carers and family. The fund pays for staff salaries plus all expenses associated with the service.

Age UK Canterbury
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2024**

i). DEMO (Dementia Organizers)

Group support for people affected by Dementia. To facilitate Dementia Cafe's Peer Support Groups, providing basic Information and Advise at Café's. The fund pays for staff salaries, hall hire plus all expenses associated with the service.

j). Minibus Donation

A £20,000 donation given to the Charity for the purpose of purchasing a new minibus. The purchase has happened during the financial year, and hence the balance has been transferred out of restricted funds.

k). Imago Wellbeing Contract

To provide a range of daily activities and befriending, to help promote health and wellbeing in over 55s.

l). Cost of Living Response Fund

This is funded by Age UK to deliver activities/meals/and other services to help support and maintain independence. The fund goes towards salaries and expenses.

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	505,898	-	(70,851)	103,241	538,288
General funds	379,266	769,241	(695,585)	(100,245)	352,677
Restricted funds	67,706	341,139	(369,532)	(2,996)	36,317
	<u>952,870</u>	<u>1,110,380</u>	<u>(1,135,968)</u>	<u>-</u>	<u>927,282</u>

Age UK Canterbury is an independent charity. We are a "Brand Partner" of the national charity, Age UK and are responsible for our own finances. Due to cuts and expected further cuts in government funding, we are increasingly looking for new sources of funding.

The transfer into Designated funds of £103,241 is an annual adjustment made to ensure the carried forward balance on the Fixed asset fund agrees to the the Fixed asset net book value carried forward.

The transfer out of restricted funds relates to the restricted Minibus donation being utilised and Vascular Equipment donations.

Free reserves at 31 March 2024 were £235,382 (2023: £379,266). This is sufficient to cover our normal expenditure for around 3 months. The age profile of our beneficiaries is increasing, which means our services are more and more essential. Any break in our service provision could have a detrimental effect on some of our more vulnerable users.

We are anxious to continue growing both the quality and level of our services to the local population, which is why we are seeking new sources of funding. We would welcome the opportunity to discuss our charity and our aspirations with you.

Age UK Canterbury
(A company limited by guarantee)

**Notes to the financial statements
for the year ended 31 March 2024**

21. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	490,295	-	(53,816)	69,419	505,898
General funds	499,564	621,391	(693,301)	(48,388)	379,266
Restricted funds	5,422	333,017	(249,702)	(21,031)	67,706
	<u>995,281</u>	<u>954,408</u>	<u>(996,819)</u>	<u>-</u>	<u>952,870</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	269,665	269,665
Fixed asset investments	-	150,000	150,000
Current assets	36,317	542,093	578,410
Creditors due within one year	-	(70,793)	(70,793)
Total	<u>36,317</u>	<u>890,965</u>	<u>927,282</u>

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	237,275	237,275
Current assets	67,706	731,338	799,044
Creditors due within one year	-	(83,449)	(83,449)
Total	<u>67,706</u>	<u>885,164</u>	<u>952,870</u>

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(25,588)	(42,411)
Adjustments for:		
Depreciation charges	70,851	53,816
Dividends, interests and rents from investments	(9,428)	(2,213)
Decrease/(increase) in stocks	(337)	235
Increase in debtors	(3,007)	(35,622)
(Decrease) increase in creditors	(12,656)	37,882
Increase in current asset investments	152,816	(631)
Net cash provided by operating activities	172,651	11,056

24. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	187,296	258,458
Total cash and cash equivalents	187,296	258,458

25. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	258,458	(71,162)	187,296
Liquid investments	453,721	(152,816)	300,905
	712,179	(223,978)	488,201

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2024

26. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £14,530 (2023 - £12,315). As at 31 March 2024, contributions of £3,982 were payable to the Charity (2023 - £2,821).

27. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	23,598	18,050
Later than 1 year and not later than 5 years	2,394	150
Later than 5 years	100	100
	26,092	18,300

28. Related party transactions

There were no related party transactions in the reporting period. In 2023, the Charity has paid £500 worth of solicitor expenses to Robinson Solicitors, of which is jointly owned by Sandra Worth (Trustee). There are no amounts outstanding with any related parties at the Balance sheet date (2023: £Nil).