

Annual Report and Accounts

2021-2022



Age UK Canterbury

The object for which Age UK Canterbury is established is:

“To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the City of Canterbury.”

Honorary President

Mrs Patricia Shephard MBE DL

Board of Trustees

David Baxter	Chairman, Treasurer and Vice Chairman
Janet Bentley	Committee Member
Sian Calnan	Committee Member
Julie MacInnes	Committee Member
Sandra Worth	Committee Member
Tony Ullman	Committee Member

Chief Officer and Company Secretary

Neil Brown

Deputy Chief Officer

Janet Eales

Members of the Company: 37

Banks

Lloyds TSB plc, 49 High Street, Canterbury, Kent T1 2SE
CAF Bank Ltd, Kings Hill, West Malling, Kent ME19 4TA

Auditors

Kreston Reeves & Co. LLP, Montague Place, Quayside, Chatham Maritime, Kent ME4 4QU

Solicitors

Robinsons Solicitors, River House, Stour Street, Canterbury, CT1 2NZ
Gardner and Croft LLP, 2 Castle Street, Canterbury, Kent CT1 2QH

CHAIRMAN'S REPORT

Welcome to this year's annual report. As highlighted in last year's report, the loss of Kent County Council's grant funding for Age UK Canterbury will be effective from 1 April 2022. The charity has been re-modelling operational delivery to ensure ongoing viability of the organization and to ensure the continuity of provision and highest quality services to our clients.

Despite these challenges I am delighted to report upon another successful and supportive year for the charity.

The financial position of Age UK Canterbury continues to remain secure despite ongoing cost pressures such as the living wage increases and the residual effects of the Covid-19 Pandemic which has affected our service delivery capacity over the last two years.

During the year our charity has continued to build upon the success of previous years by the ongoing delivery of services to people living in Canterbury and surrounding area in line with our objectives as set out in our Strategic Plan.

As always Age UK Canterbury continues to deliver upon all its statutory obligations in all areas. We again successfully achieved our annual ISO accreditation in April 2021 together with our five-star rating for our food hygiene award. In addition, considerable work is currently being undertaken for the organization to successfully be re-awarded the Age UK Charity Quality Standards Accreditation in the Autumn of 2022.

The provision of these high quality and responsive services continues to be our main aim and where funding has been reduced or soon to be reduced, we have strived to find alternative funding to ensure continuity. As always, this achievement has only been possible due the excellent dedication of our staff, volunteers and the partners that we work with and through in support of our charitable objectives.

I wish to thank all the individual people, businesses and organizations that have supported us through donations and legacies. This is critical since it is not always appreciated that we are a small independent charity.

On behalf of the Board of Trustees and Age UK Canterbury, I would like to thank all our staff, volunteers, collaborative partners, members and fellow Trustees for the excellent work and support. I would also like to thank our President and Volunteer Charity Shop Manager, Mrs Tricia Shephard with her volunteers who continue to work tirelessly for the success of our Charity Shop in St Peter's Street, Canterbury.

David Baxter

Chair of Board of Trustees

CHIEF OFFICER'S REPORT

I am most pleased to highlight in this Annual Report the improvements and developments achieved in 2021/22 and I would like to extend my grateful and sincere thanks and appreciation to David Baxter and the Board of Trustees for all their support over the last year.

The charity continues to develop new services and grow effectively to deliver the quality and provision needed by our clients in line with our strategic plan.

During the last year we continue to work collaboratively with NHS and KCC colleagues in service delivery and more opportunities will arise as the challenging environment we work in continues to change historical models going forward. We will be losing our historic grant funding on 1 April 2022 and considerable work has been undertaken to ensure the continued operational and financial viability of the charity going forward.

We are a fully established placement centre for the training of Social Work students undertaking their degree programmes at the University of Kent which reflects our effective partnership working with higher education establishments that have developed over recent years. Over the recent months we have been in negotiation with both the Royal College of Podiatry and University of Plymouth to become a formal degree training setting for the BSc Podiatry Degree qualification. This is supported financially by the Education Skills Funding Agency to deliver apprenticeships in the workplace.

Integrated health and social care within the community remains a key part of the charity's strategic direction. In line with this commitment our Personalized Independence Programme, Community Navigation and Hospital Care Navigation Services provide extremely effective community pathways in supporting wellbeing, independence and social inclusion for the clients that we deliver these services to.

Once again Age UK canterbury was accredited for our annual ISO 9001:2015 Quality Award. This award has certified Age UK Canterbury as fully meeting the standards and requirements to deliver social opportunities & outreach services to older people.

As with previous years, an ongoing refurbishment and upkeep programme of our Centre continues.

As always, my heartfelt thanks go to all our excellent staff and volunteers for the invaluable work that they all undertake. Our achievements in 2021/22 were only made possible by the sterling efforts and hard work of our staff and volunteers including our wonderful President, Tricia Shephard and her team of volunteers that she leads at our charity shop.

Dr Neil Brown

Chief Officer

SERVICES REPORT

Post-Pandemic and in view of the cessation of the historic Kent County Council grant funding arrangement has meant that the charity has had to carry out a fundamental review of service delivery areas together with a capacity of services that we can provide.

The Kent County Council contract (previously grant funding) has been awarded to Imago to deliver a Wellbeing Matters Plus Service. We will be looking at opportunities to partner with Imago and seek to provide important programmes for our clients to access going forward. A review of these arrangements will be ongoing throughout 2022/23.

We have been successful in achieving a Dementia Contract arrangement with the NHS Clinical Commissioning Group. These roles include a single point of access for help and support for all things to do with dementia across the Canterbury and Faversham area. Staff will be able to visit clients in their own home and create a support plan and offer a wide range of support and advice. In addition, a varied range of group-based support activities are available including Dementia Cafes, Peer Support Groups, Befriending and Younger Onset Groups.

The Foot Health Services continues to develop and grow and over the last two years we have provided nearly 17,000 appointments to our caseload of patients over 55 years old both in our clinics and community home visiting.

Our Hot Meal Services over the last two years delivered nearly 19,000 meals. Most of the clients accessing our hot meal service are long term whilst others access the service for perhaps a couple of weeks. There is always a daily challenge to get these meals prepared, packed and delivered in a short space of time, but with the support of staff and volunteers we always achieve our target.

We continue to offer a variety of wellbeing activities for the members to try; some are more successful than others but the majority of members are willing to try a new activity when it is introduced. All the activities are aimed at preventing social isolation, depression and falls and they also encourage social interaction. Our activity review will seek to ensure that even greater engagement is achieved by members going forward.

In addition, we deliver many other key and critical services such as Community Navigation, Information and Advice, Befriending, Hospital Care Navigation Service and Personalised Independence Service.

We have lovely, helpful volunteers and it has been nice to have a mixture of both young and the more mature, it is always uplifting to see the development in their confidence and social interaction.

Mrs Janet Eales

Deputy Chief Officer

CHARITY SHOP REPORT

The Charity Shop re-opened in line with Government guidelines in April 2021.

The shop provides much needed financial support for our charity and also acts as a community hub and focal point for older people to support them in accessing our services.

Despite an extremely difficult market environment in which competition from new organizations and companies presents daily challenges, the shop seeks to trade over seven days a week. Our volunteers as always are extremely welcoming and remain customer focused at all times.

A range of items are accepted by us such as clothing, bric a brac, books and in fact most things but we do have to be careful as there are trading regulations that we must conform to. For example, we do not sell any baby equipment for safety reason. All donations must be carefully sorted, clothes are sized, priced and steamed and most of the china and glass must be carefully washed before it is suitable to go on the shelves. We do have an arrangement where any clothes which are not suitable for sale are sent for recycling regularly.

Our windows are themed, and this depends on the time of the year, for example, festivities such as Christmas and Easter together with other celebrations such as St Valentins Day. We reserve items for sale for these times to make a colorful show. We do find we sell items from the windows and try to make them eye catching to encourage new customers into the shop. Toy weeks are also very popular, but most toys take hours of sorting as often toy boxes are just emptied into sacks and brought in and so putting toys together into a saleable object is often a great challenge!

Our extreme gratitude and thanks go to all who provide donations. Without everyone's generosity we would not have a shop and even more importantly to the many volunteers who cheerfully work and help us every week.

Mrs Tricia Shephard

Volunteer Charity Shop Manager



COVID-19 RESPONSE

Age UK Canterbury have been essential in delivering essential goods and services to older people during the COVID-19 Pandemic

**IN THE TWO YEARS SINCE THE FIRST NATIONAL LOCKDOWN
(23/03/2020 - 31/03/2022):**

We delivered hot and cold meals to members of our community

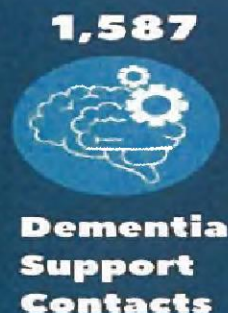
MEALS



SUPPORT SERVICES



STAYING HEALTHY AND CONNECTED



AND WE ALSO CARRIED OUT...

14,723
Information and
Advice contacts

plus, we
had...

649 In-Person COVID-
safe Welfare Checks
3,774 Telephone Befriending
Contacts
1,155 COVID-safe Day Centre
visits
909 Home from Hospital
Contacts
1,171 Dementia Day Centre
Attendances

...and much more!

**MAKING A DIFFERENCE TO THE LIVES OF OLDER PEOPLE IN
YOUR LOCAL COMMUNITY**

Could you support our work?



You could make a difference to the lives of older people in Canterbury and surrounding areas by supporting our work in the following ways:

Cheques

Please make cheques payable to 'Age UK Canterbury' and send to our office in Castle Row Canterbury CT1 2QY.

Online

Visit our website www.ageukcanterbury.org.uk to donate through the Just Giving website.

REPORT AND FINANCIAL REVIEW 2021 -2022

Structure, Governance and Management

The company is registered as a charitable company limited by guarantee and was incorporated on 15 August 2002. It is governed by its Memorandum and Articles of Association.

The members of the Trustee Board during the financial year were as listed on page 1

The Trustee Board was formed in 2002 with the original Chairman and Trustees being elected into office at the Annual General Meeting (AGM) in 2003. The Trustees are aware of the responsibilities which they carry and will be looking for suitable people with whom to share them when vacancies arise. Appropriate training and help have been given and will be offered to new Trustees when they are appointed.

Safeguarding is a critical factor in all the work carried out in the charity and regular training for staff and volunteers is completed on an ongoing basis. Our safeguarding policies and procedures are reviewed annually to ensure that we keep pace with any changes to requirements and legislation.

The Trustees have met 8 times during the financial year, being responsible for the oversight of the planning and of the management of the activities and finances of the Charity. The Board is supported by the Chief Officer who attends each meeting and who is responsible for the day-to-day operational management and delivery of all the services provided by Age UK Canterbury and of the staff and volunteers. The Chief Officer is assisted in this by Mrs Janet Eales, Deputy Chief Officer. At the Centre in Castle Row a total of 34 members of staff were employed up until March 2022. The staff were supported by around 44 volunteers (including the Charity Shop in St Peter's Street) who continued to work with us throughout the pandemic.

The main risk to the Company is the withdrawal of the funding provided for services by Kent County Council at the end of March 2022. The Trustees do ensure that the reserves would cover redundancies should that need arise and now have nine months running costs in the unrestricted reserves.

Public Benefit

The charity offers support to all people in the Canterbury and surrounding areas over 55 to enable them to make the most of later life through the provision of support, activities friendship, advice and services to support their mobility and independence.

Achievements and Performance

The achievements and performance during the financial year are as set out in various proceeding Reports particularly those of the Chairman and Chief Officer.

Future Plans

Plans are again set out in the Chairman's and Chief Officer's Report.

Financial Review

The details of Income and Expenditure for the 2021/2022 financial year are set out in the accompanying Statement of Financial Activities and Notes to the Accounts. The Charity remained in a healthy financial position throughout the period.

We are grateful to Canterbury City Council for their Discretionary Business Rate Relief on our Centre and Charity shop premises.

Donations from local organisations, clients and friends, totalled £27,143 and we also received legacies amounting to £20. These funds were put on deposit to gain interest until required. We are very grateful for all this financial support.

The Age UK Canterbury shop in the main street of Canterbury continues to provide an essential source of funds. During this financial year, the Charity recorded a surplus of £36,632 which represents a significant addition to the general funds. This would not be possible without the hard work of the volunteers who kept the shop open Monday to Sunday throughout the year and who also sorted and labelled the huge amount of donated second hand items of clothing, books, records, ornaments and other miscellaneous items. The Trustees are extremely grateful for all that these volunteers have done on behalf of the Charity.

Plans for the future and Reserves and Investment Policy

At the year end the total financial reserves held as net current assets were £773,679. The reserves fell into three categories – unrestricted, designated and restricted funds, as shown on the balance sheet.

Unrestricted Reserves

Age UK Canterbury will hold a reserve of 9 months to ensure appropriate transition time for our vulnerable clients were the charity to close. In addition, this reserve policy supports operational delivery in uncertain times. The Trustee Board is undertaking an ongoing review of our reserve policy over the next 12 months.

At the year end the unrestricted liquid funds amounted to £499,564 which was 81% of the year's total unrestricted expenditure.

Designated Reserves

The designated reserves as shown in the balance sheet totalled £490,295 at the year end. These reserves were designated for eight separate purposes and included £221,672 in respect of fixed assets and £172,000 for unexpected contingencies (for example, employer liability).

Restricted Reserves

The balance of the liquid assets at the year end was £5,422 in the restricted category as itemised at note 17 to the accounts.

Reserves Policy

There remains an on-going need to set aside further sums for possible expenditure on building maintenance, and to increase the reserves to cover unforeseen circumstances due to the considerably increased extent of the Charity's operations. Thus, there is a need to increase funding to meet the trustees' stated requirement to have sufficient reserves to cover 6 months of on-going operation costs.

Investment Policy

During the year the Company continued to be in the position of requiring substantial funds at short notice for the provision of increased services, improved accommodation, and for the replacement of equipment. Thus, it was necessary to have all liquid funds on call at short notice, but in such a manner as to maximise interest.

Should this situation change and substantial long-term funds accrue, consideration will be given to the appointment of an investment adviser.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Age UK Canterbury for the purposes of Company Law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period. In preparing these accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

We the trustees of the charity who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

In accordance with Section 485 of the Companies Act 2006, a resolution proposing that Reeves & Co LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

At a meeting of the Trustees held on 13th October 2022 this report, together with the annual accounts were approved and authority given to the undersigned to confirm approval on their behalf.

On behalf of the Trustees

A handwritten signature in black ink, appearing to read 'David Baxter', written over a light blue circular stamp.

David Baxter – Chairman

Independent auditors' report to the Members of Age UK Canterbury

Opinion

We have audited the financial statements of Age UK Canterbury (the 'Charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of Age UK Canterbury (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of Age UK Canterbury (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; • Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

Independent auditors' report to the Members of Age UK Canterbury (continued)

- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Robinson BA FCA FCIE DChA MCMI (senior statutory auditor)

for and on behalf of

Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date: 31 October 2022

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Age UK Canterbury
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	182,826	251,934	434,760	777,486
Charitable activities	4	5,396	373,076	378,472	241,291
Other trading activities	6	-	78,496	78,496	21,190
Investments	7	-	236	236	372
Total income		188,222	703,742	891,964	1,040,339
Expenditure on:					
Raising funds	8	-	24,986	24,986	8,049
Charitable activities	9,10	195,098	635,248	830,346	923,175
Total expenditure		195,098	660,234	855,332	931,224
Net (expenditure)/income		(6,876)	43,508	36,632	109,115
Transfers between funds	18	(6,922)	6,922	-	-
Net movement in funds		(13,798)	50,430	36,632	109,115
Reconciliation of funds:					
Total funds brought forward		19,220	939,429	958,649	849,534
Net movement in funds		(13,798)	50,430	36,632	109,115
Total funds carried forward		5,422	989,859	995,281	958,649

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 41 form part of these financial statements.

Balance sheet
as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	221,672	234,144
Current assets			
Stocks	14	1,717	2,101
Debtors	15	49,761	44,583
Investments	16	453,090	452,635
Cash at bank and in hand		314,608	271,116
		<u>819,176</u>	<u>770,435</u>
Creditors: amounts falling due within one year	17	(45,567)	(45,930)
Net current assets		<u>773,609</u>	<u>724,505</u>
Total net assets		<u><u>995,281</u></u>	<u><u>958,649</u></u>
Charity funds			
Restricted funds	18	5,422	19,220
Unrestricted funds	18	989,859	939,429
Total funds		<u><u>995,281</u></u>	<u><u>958,649</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13th October 2022 and signed on their behalf by:

Mrs Janet Bentley
Trustee

Mrs Sian Calnan
Trustee

The notes on pages 20 to 41 form part of these financial statements.

Janet Bentley

Sian Calnan

Age UK Canterbury
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash used in operating activities (note 21)	79,767	135,927
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	236	372
Purchase of tangible fixed assets	(36,511)	(22,256)
	<hr/>	<hr/>
Net cash used in investing activities	(36,275)	(21,884)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	43,492	114,043
Cash and cash equivalents at the beginning of the year	271,116	157,073
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year (note 22)	314,608	271,116
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 41 form part of these financial statements

**Notes to the financial statements
for the year ended 31 March 2022**

1. General information

Age UK Canterbury is a charitable company and an exempt charity incorporated in England and Wales. The registered office is Castle Row, Canterbury, Kent, CT1 2QY. The principal activities of the Charity are to support the lives of the older people in Canterbury and the surrounding area.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Canterbury meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Leasehold improvements - Centre	- 4% on Cost (over the term of the lease)
Minibuses	- 25% on Net Book Value
Furniture and Equipment	- 25% on Cost
Leasehold improvements - Charity Shop	- 10% on Cost (over the term of the lease)

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.16 Employee pension contributions

The Charity contributes to employees' personal pension plans. Contributions payable to these plans are charged to the Statement of financial activities in the period to which they relate.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Notes to the financial statements
for the year ended 31 March 2022**

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Tangible fixed assets

The Charity has recognised tangible fixed assets with a carrying value of £221,672 at the reporting date (see note 13). These assets are stated at their cost less provision for depreciation and impairment. The Charity's accounting policy sets out the approach to calculating depreciation for immaterial assets acquired. For material assets such as land and buildings the Charity determines at acquisition reliable estimates for the useful economic life of the asset, its residual value and decommissioning costs. These estimates are based upon such factors as the expected use of the acquired asset and market conditions. At subsequent reporting dates the Trustees consider whether there are any factors such as technological advancements or changes in market conditions that indicate a need to reconsider the estimates used. Where there are indicators that the carrying value of tangible fixed assets may be impaired the Charity undertakes tests to determine the recoverable amount of assets. These tests require estimates of the fair value of assets less cost to sell and of their value in use. Wherever possible the estimate of the fair value of assets is based upon observable market prices less incremental cost for disposing of the asset. The value in use calculation is based upon a discounted cash flow model, based upon the Charity's forecasts for the foreseeable future which do not include any restructuring activities that the Charity is not yet committed to or significant future investments that will enhance the asset's performance. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as expected future cash flows and the growth rate used for extrapolation purposes

Notes to the financial statements
for the year ended 31 March 2022

4. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	137	27,006	27,143	15,920
Legacies	-	20	20	44,506
Grants	45,500	55,408	100,908	128,223
Government grants	137,189	169,500	306,689	588,837
Total 2022	182,826	251,934	434,760	777,486
Total 2021	206,117	571,369	777,486	

5. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Clients minibus contributions	-	37,171	37,171	38,009
Clients meal contributions	-	45,869	45,869	54,207
Nail cutting	-	213,300	213,300	143,774
Collins unit	-	51,661	51,661	2,091
Transported clients day contributions	-	22,607	22,607	259
Walkers' day contributions	-	-	-	50
Meal contributions	-	84	84	204
Handyman service	-	1,104	1,104	552
Miscellaneous income	5,396	1,280	6,676	2,145
Total 2022	5,396	373,076	378,472	241,291
Total 2021	2,145	239,146	241,291	

Age UK Canterbury
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

6. Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charity shop takings and sale of purchased items	71,329	71,329	18,734
Bingo and bonus ball	-	-	38
Insurance claim proceeds	3,825	3,825	539
Fundraising	2,215	2,215	1,486
Shop sales and sale of purchased items	1,127	1,127	393
Total 2022	78,496	78,496	21,190
Total 2021	21,190	21,190	

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	236	236	372
Total 2021	372	372	

Notes to the financial statements
for the year ended 31 March 2022

8. Expenditure on raising funds

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Shop costs	24,909	24,909	7,971
Shop depreciation	77	77	78
Total 2022	<u>24,986</u>	<u>24,986</u>	<u>8,049</u>
Total 2021	<u>8,049</u>	<u>8,049</u>	

9. Analysis of grants

	Grants to Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Outreach & Other Funded Services	-	-	345
Total 2021	<u>345</u>	<u>345</u>	

Notes to the financial statements
for the year ended 31 March 2022

10. Analysis of expenditure by activities

	Direct costs 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Day Centre	389,875	-	140,640	530,515	602,016
Mini Buses	30,359	-	5,388	35,747	43,771
Outreach & Other Funded Services	185,975	-	12,252	198,227	211,108
Dementia Unit	38,918	-	26,939	65,857	66,280
Total 2022	<u>645,127</u>	<u>-</u>	<u>185,219</u>	<u>830,346</u>	<u>923,175</u>
Total 2021	<u>624,715</u>	<u>345</u>	<u>298,115</u>	<u>923,175</u>	

Notes to the financial statements
for the year ended 31 March 2022

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Day Centre 2022 £	Mini Buses 2022 £	Outreach & Other Funded Services 2022 £	Dementia Unit 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	232,443	4,313	184,543	38,670	459,969	438,384
Depreciation	42,483	6,423	-	-	48,906	46,785
Kitchen	37,564	-	-	-	37,564	42,963
Minibus expenses	-	11,624	-	-	11,624	10,952
Private car drivers	222	-	-	-	222	495
Centre shop purchases	814	-	-	-	814	23
Entertainment and outings	10,100	-	240	-	10,340	6,900
Repairs and maintenance	25,746	7,999	-	-	33,745	39,382
Training	9,819	-	571	-	10,390	4,133
Cleaning	8,077	-	-	-	8,077	11,785
Provision of services	22,607	-	621	248	23,476	22,913
Total 2022	389,875	30,359	185,975	38,918	645,127	624,715
Total 2021	361,128	36,860	195,004	31,723	624,715	

Notes to the financial statements
for the year ended 31 March 2022

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Day Centre 2022 £	Mini Buses 2022 £	Outreach & Other Funded Services 2022 £	Dementia Unit 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	64,565	5,388	11,853	26,939	108,745	220,455
Legal and professional fees	14,944	-	-	-	14,944	18,977
Office expenses	39,514	-	399	-	39,913	34,698
Utilities	13,390	-	-	-	13,390	14,723
Insurance	1,654	-	-	-	1,654	1,626
Bad debts	(27)	-	-	-	(27)	1,684
Auditors' remuneration	6,600	-	-	-	6,600	5,952
Total 2022	140,640	5,388	12,252	26,939	185,219	298,115
Total 2021	240,888	6,911	15,759	34,557	298,115	

Notes to the financial statements
for the year ended 31 March 2022

11. Staff costs

	2022 £	2021 £
Wages and salaries	520,213	607,814
Social security costs	37,966	36,659
Pension costs	10,535	14,366
	<u>568,714</u>	<u>658,839</u>

During the financial year the Charity has made redundancy payments amounting to £Nil (2021: £81,148). Included within this figure are non-contractual / non-statutory payments totalling £Nil (2021: £19,794).

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employees	<u>26</u>	<u>34</u>

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
Employees	<u>23</u>	<u>27</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the financial year the Charity's senior key management personnel received remuneration and benefits, including employer's national insurance contributions, amounting to £82,217 (2021: £80,322).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

Notes to the financial statements
for the year ended 31 March 2022

13. Tangible fixed assets

	Leasehold Centre Improve- ments £	Leasehold Charity Shop Improve- ments £	Minibuses £	Furniture and Equipment £	Total £
Cost or valuation					
At 1 April 2021	533,149	13,210	131,014	110,398	787,771
Additions	10,927	-	-	25,584	36,511
Disposals	-	-	-	(4,779)	(4,779)
At 31 March 2022	<u>544,076</u>	<u>13,210</u>	<u>131,014</u>	<u>131,203</u>	<u>819,503</u>
Depreciation					
At 1 April 2021	349,225	11,952	105,326	87,124	553,627
Charge for the year	22,536	793	6,422	19,232	48,983
On disposals	-	-	-	(4,779)	(4,779)
At 31 March 2022	<u>371,761</u>	<u>12,745</u>	<u>111,748</u>	<u>101,577</u>	<u>597,831</u>
Net book value					
At 31 March 2022	<u>172,315</u>	<u>465</u>	<u>19,266</u>	<u>29,626</u>	<u>221,672</u>
At 31 March 2021	<u>183,924</u>	<u>1,258</u>	<u>25,688</u>	<u>23,274</u>	<u>234,144</u>

14. Stocks

	2022 £	2021 £
Stocks	<u>1,717</u>	<u>2,101</u>

Notes to the financial statements
for the year ended 31 March 2022

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	26,982	23,061
Other debtors	2,489	2,569
Prepayments and accrued income	20,290	18,953
	<u>49,761</u>	<u>44,583</u>

16. Current asset investments

	2022 £	2021 £
Short-term deposit accounts	<u>453,090</u>	<u>452,635</u>

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	12,768	9,639
Other taxation and social security	9,019	8,679
Other creditors	2,078	1,592
Accruals and deferred income	21,702	26,020
	<u>45,567</u>	<u>45,930</u>
	2022 £	2021 £
Deferred income at 1 April 2021	9,684	9,284
Resources deferred during the year	5,000	9,684
Amounts released from previous periods	(9,684)	(9,284)
Deferred income at 31 March 2022	<u>5,000</u>	<u>9,684</u>

Notes to the financial statements
for the year ended 31 March 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Fixed Assets Fund	234,144	-	(48,983)	36,511	221,672
Provision for Contingencies	172,000	-	-	-	172,000
Equipment Replacement	1,045	-	-	-	1,045
Carer's Support Fund	726	-	-	-	726
NHS Vanguard	50,000	-	-	-	50,000
Foot Health Governance	5,000	-	-	-	5,000
Redundancy Provision	29,852	-	-	-	29,852
Building Maintenance Fund	10,000	-	-	-	10,000
	<u>502,767</u>	<u>-</u>	<u>(48,983)</u>	<u>36,511</u>	<u>490,295</u>
General funds					
General Funds	<u>436,662</u>	<u>703,742</u>	<u>(611,251)</u>	<u>(29,589)</u>	<u>499,564</u>
Total Unrestricted funds	<u>939,429</u>	<u>703,742</u>	<u>(660,234)</u>	<u>6,922</u>	<u>989,859</u>
Restricted funds					
Outreach Fund	-	28,885	(28,885)	-	-
Hardship Fund	1,386	-	-	-	1,386
KCC Community Navigator Fund	-	111,663	(111,663)	-	-
Foothealth Service	-	2,174	(2,174)	-	-
Lapwing	2,958	9,550	(10,100)	-	2,408
Personal Independence Programme	-	35,950	(35,950)	-	-
Vascular Equipment Donations	8,570	-	(20)	(6,922)	1,628
Veterans Grant	6,306	-	(6,306)	-	-
	<u>19,220</u>	<u>188,222</u>	<u>(195,098)</u>	<u>(6,922)</u>	<u>5,422</u>
Total of funds	<u>958,649</u>	<u>891,964</u>	<u>(855,332)</u>	<u>-</u>	<u>995,281</u>

Notes to the financial statements
for the year ended 31 March 2022

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Fixed Assets Fund	258,751	-	(46,863)	22,256	234,144
Provision for Contingencies	172,000	-	-	-	172,000
Equipment Replacement	1,045	-	-	-	1,045
Carer's Support Fund	726	-	-	-	726
NHS Vanguard	50,000	-	-	-	50,000
Foot Health Governance	5,000	-	-	-	5,000
Redundancy Provision	111,000	-	(81,148)	-	29,852
Building Maintenance Fund	10,000	-	-	-	10,000
	<u>608,522</u>	<u>-</u>	<u>(128,011)</u>	<u>22,256</u>	<u>502,767</u>
General funds					
General Funds	<u>235,277</u>	<u>832,077</u>	<u>(596,314)</u>	<u>(34,378)</u>	<u>436,662</u>
Total Unrestricted funds	<u>843,799</u>	<u>832,077</u>	<u>(724,325)</u>	<u>(12,122)</u>	<u>939,429</u>
Restricted funds					
Outreach Fund	-	13,821	(29,379)	15,558	-
Hardship Fund	1,731	-	(345)	-	1,386
KCC Community Navigator Fund	-	111,663	(111,663)	-	-
Collins Unit	-	12,031	(12,031)	-	-
Foothealth Service	-	1,840	(1,840)	-	-
Lapwing	2,358	7,500	(6,900)	-	2,958
Personal Independence Programme	-	44,380	(44,380)	-	-
Vascular Equipment Donations	1,646	10,360	-	(3,436)	8,570
Veterans Grant	-	6,667	(361)	-	6,306
	<u>5,735</u>	<u>208,262</u>	<u>(206,899)</u>	<u>12,122</u>	<u>19,220</u>

Notes to the financial statements
for the year ended 31 March 2022

18. Statement of funds (continued)

Total of funds	849,534	1,040,339	(931,224)	-	958,649
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Designated funds comprise:

a). Fixed Assets Fund

A fund that represents the net book value of the tangible fixed assets at the balance sheet date.

b). Provision for Contingencies

This amount has been designated by the Trustees, and will be used by the charity in the short-term in the event that future local authority funding is not available, the minibuses need premature replacement or legislation requires unforeseen expense.

c). Equipment Replacement

Funds have been raised specifically to replace equipment at the Centre. This is an ongoing process.

d). Carer's Support Fund

Funds have been specifically to provide support for Carers and will be held pending such need arising. This is an ongoing process.

e). NHS Vanguard

A fund created to provide potential development money for the NHS Vanguard initiative, an innovative approach to service delivery. No decisions have yet been made regarding when these costs will be incurred.

f). Foot Health Governance

A fund specifically set up to fund the governance costs of the foot health service when the Chief Executive Officer is absent for any period of time.

g). Redundancy Provision

A fund created to, if the need may arise, enable the Charity to have a pot of money available in order to pay for any staff redundancy costs.

h). Building Maintenance Fund

A fund created to assist with any major expenditure that may be incurred now that the lease with KCC has come into force. This is an ongoing process.

**Notes to the financial statements
for the year ended 31 March 2022**

Restricted funds comprise:

a). Outreach Fund

This is the fund used to receive and spend the grant given specifically by Kent County Council for the purpose of providing a visiting service to Carers responsible for looking after and caring for older dementia sufferers in their own homes. This fund goes towards the employment and expenses, including the overhead costs of two part time Outreach workers, who provide valuable support for Carers in Canterbury and the surrounding villages, many of whom find their lives stressful and tiring with little respite.

b). Hardship Fund

The Hardship Fund contains those funds donated with requests that they be used specifically for individual clients experiencing financial need. We are grateful to those donating in this way, thus providing some emergency funding for any of our clients who may be in desperate financial straits.

c). KCC Community Navigator Fund

A fund to account for the grant given by Kent County Council to provide the services of a Care Navigator for the Districts of Canterbury, Herne Bay and Whitstable. The service is working in conjunction with INVOKE (Independence through the Voluntary Action of Kent's Elders), a partnership between Age UK Canterbury, Kent County Council and Eastern & Coastal Kent Primary Care Trust.

d). Collins Unit

This has been funded by Kent County Council and relates to clients attending our Collins Unit.

e). Foot Health Service

This has been funded by Canterbury Clinical Commissioning Group and covers the costs of providing the Foot Health Service.

f). Lapwing

Live Art Practice Wellbeing Inspired Network Group - was a programme led by Age UK Canterbury. The project's main aim was to build the confidence, capability and capacity of Kent's professional artists to facilitate more effectively, to achieve arts inspired "dementia-friendly" and "mental health-alert" communities.

g). Personal Independence Programme

Integrated care programme working with local GPs to support the elderly in the community with two long term medical conditions.

h). Vascular Equipment Donations

Donations received by the Charity to help fund the purchase of vascular equipment. Such equipment had not been purchased by the Balance sheet date.

i). Veterans Grant

The purpose of the Veteran's Grant restricted fund is to offer extra support to veterans over the aged of 65 who live in the Canterbury and surrounding areas. This emergency fund can be used to help veterans with the following:

- Free meal delivery
- Welfare calls
- Prescription Collection
- Free food shopping to the value of £40.00
- IT gadgets
- Any other reasonable item that they may identify e.g. fan, chair, mobility aid.

Notes to the financial statements
for the year ended 31 March 2022

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	502,767	-	(48,983)	36,511	490,295
General funds	436,662	703,742	(611,251)	(29,589)	499,564
Restricted funds	19,220	188,222	(195,098)	(6,922)	5,422
	<u>958,649</u>	<u>891,964</u>	<u>(855,332)</u>	<u>-</u>	<u>995,281</u>

Age UK Canterbury is an independent charity. We are a "Brand Partner" of the national charity, Age UK and are responsible for our own finances. Due to cuts and expected further cuts in government funding, we are increasingly looking for new sources of funding.

Free reserves at 31 March 2022 were £499,564 (2021: £436,662). This is sufficient to cover our normal expenditure for around 3 months. The age profile of our beneficiaries is increasing, which means our services are more and more essential. Any break in our service provision could have a detrimental effect on some of our more vulnerable users.

We are anxious to continue growing both the quality and level of our services to the local population, which is why we are seeking new sources of funding. We would welcome the opportunity to discuss our charity and our aspirations with you.

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	608,522	-	(128,011)	22,256	502,767
General funds	235,277	832,077	(596,314)	(34,378)	436,662
Restricted funds	5,735	208,262	(206,899)	12,122	19,220
	<u>849,534</u>	<u>1,040,339</u>	<u>(931,224)</u>	<u>-</u>	<u>958,649</u>

Notes to the financial statements
for the year ended 31 March 2022

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	221,672	221,672
Current assets	5,422	813,754	819,176
Creditors due within one year	-	(45,567)	(45,567)
Total	5,422	989,859	995,281

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	234,144	234,144
Current assets	21,404	749,031	770,435
Creditors due within one year	(2,184)	(43,746)	(45,930)
Total	19,220	939,429	958,649

Notes to the financial statements
for the year ended 31 March 2022

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	36,632	109,115
Adjustments for:		
Depreciation charges	48,983	46,863
Dividends, interests and rents from investments	(236)	(372)
Decrease/(increase) in stocks	384	(183)
Increase in debtors	(5,178)	(2,169)
(Decrease) increase in creditors	(363)	(15,597)
Increase in current asset investments	(455)	(1,730)
Net cash provided by operating activities	79,767	135,927

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	314,608	271,116
Total cash and cash equivalents	314,608	271,116

23. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	271,116	43,492	314,608
Liquid investments	452,635	455	453,090
	723,751	43,947	767,698

**Notes to the financial statements
for the year ended 31 March 2022**

24. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,535 (2021 - £14,366). As at 31 March 2022, contributions of £2,078 were payable to the Charity (2021 - £1,592).

25. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	18,050	29,050
Later than 1 year and not later than 5 years	150	150
Later than 5 years	150	200
	<u>18,350</u>	<u>29,400</u>

26. Related party transactions

The Charity has not entered into any related party transactions during the financial year (2021: £Nil) and there are no amounts outstanding with any related parties at the Balance sheet date (2021: £Nil).