

Annual Report and Accounts

2020-2021



Age UK Canterbury

The object for which Age UK Canterbury is established is:

"To promote the relief of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the City of Canterbury."

Honorary President

Mrs Patricia Shephard MBE DL

Board of Trustees

Mr Neal Guthrie	Chairman (until 22 April 2020)
Mr David Baxter	Treasurer and Vice Chairman (Chairman since 22 April 2020)
Mrs Janet Bentley	Committee Member
Mrs Sian Calnan	Committee Member
Mrs Julie MacInnes	Committee Member

Chief Officer and Company Secretary

Dr Neil Brown

Deputy Chief Officer

Mrs Janet Eales

Members of the Company: 38

Banks

Lloyds TSB plc, 49 High Street, Canterbury, Kent CT1
2SE CAF Bank Ltd, Kings Hill, West Malling, Kent
ME19 4TA

Auditors

Kreston Reeves & Co. LLP, Montague Place, Quayside, Chatham Maritime, Kent
ME4 4QU

Solicitors

Robinsons Solicitors, River House, Stour Street, Canterbury, CT1 2NZ
Gardner and Croft LLP, 2 Castle Street, Canterbury, Kent CT1
2QH

CHAIRMAN'S REPORT

Welcome to this year's annual report. This has certainly been a challenging year for Age UK Canterbury, as it has been for the country and the world in general.

Despite these challenges I am delighted to report upon another successful and supportive year for the charity.

Due to Covid-19 the operational environment required an immediate change in our service delivery areas to ensure optimum support for the older person in the Canterbury and surrounding areas.

Covid-19 has meant that the services that we have historically provided needed to be delivered in a different way. There was also a need to pause specific services in line with Government and Public Health England guidelines. We have included in this annual report a brief chronology on page 5. This sets out key milestones in service delivery that reflected the Covid-19 pandemic guidelines throughout 2020/21.

Partnership working with Kent County Council also aided us in the successful delivery of an 'emergency contract' that enabled Age UK Canterbury to continue to provide urgent services that fully supported clients already known to us and many more new clients who benefited from a range of service delivery contacts.

We have included on page 6 a summary of the essential service delivery areas provided since the first national lockdown in March 2020. Some of these services were historic, however, a particular area of enhanced activity has been our social isolation reduction and telephone welfare checks.

Looking back on 2020/21 our accounts show that we have delivered against our financial targets as an organization. This achievement should not be underestimated given the financial pressures. This needs to also be put alongside the harsh economic environment. As always Age UK Canterbury continues to deliver upon all its statutory obligations in all areas. We again successfully achieved our annual ISO accreditation in April 2020 together with our five-star rating for our food hygiene award.

The operational difficulties faced by the charity in 2020/21 makes our service delivery and financial achievements even more impressive and our staff should be proud of our achievements and the excellent financial control that is evident within Age UK Canterbury.

On behalf of the Board of Trustees, I would like to thank all our staff and volunteers that have continued to work and support the charity throughout these extremely challenging times. I also wish to thank our President Tricia Shephard together with her team of volunteers who have worked tirelessly throughout these difficult times at our charity shop.

David Baxter

Chair of Board of Trustees

CHIEF OFFICER'S REPORT

As reflected in the Chairman's Report, 2020/21 has proven to be a very challenging year for the charity. Our staff and volunteers have risen to the challenge in tackling the difficulties that we have faced.

The key objective that we set ourselves at the beginning of the pandemic in March 2020 was to continue to deliver the majority of our services and introduce new services that fully supported the Covid-19 guidelines that were laid down by the Government and Public Health England.

Early on in 2020 Covid-19 risk assessments were completed and implemented to fully ensure that all operational areas were secure. This included all social distancing measures alongside full use of personal protective equipment. Alongside this, staff training was implemented to support compliance.

We have been very successful in continuing to operate throughout the time of the pandemic and increase activities in a range of critical services that has been fully supportive of the emergency contract implemented by Kent County Council.

Whilst it was necessary to pause and re-start services when safe to do so in some areas such as Day Opportunities and Dementia Day Care, the majority of our services have remained open throughout.

Specific services continued through a home working setting for a period of time for example, Community Navigation and Personalised Independence Programme, other services such as Foot Health have remained open for the majority of the pandemic period.

Looking forward to 2021/22 it is hoped that we can reset and recover as our client base feels ever more confident to attend face to face interactions that will form part of our social opportunities and wellbeing programmes.

I wish to thank the excellent Board of Trustees for their wisdom and support throughout this challenging year.

As always, my heartfelt thanks go to all our excellent staff and volunteers for the invaluable work that they have all undertaken. Our achievements through the Covid-19 pandemic were only made possible by their sterling efforts and hard work.

On a final note, I wish to thank all the individual people, businesses and organisations that have supported us through donations, grants and legacies. This is critical since it is not always appreciated that we are a small independent charity.

Dr Neil Brown

Chief Officer

CHRONOLOGY OF 2020/2021

The following chronology provides information over the dates when we were able to open our services to remain fully compliant with Covid-19 guidelines:

26.03.2020 - Closure of some of our services (Day Opportunities, Dementia Day Care, COGS Club, Foot Health Service and Charity Shop)

27.03.2020 – the commencement of emergency and continuity services in partnership with Kent County Council guidance, these services included our outreach teams, information and advice, befriending, shopping, prescription collection and delivery together with isolation reduction programmes.

01.06.2020 – The Foot Health Services re-opened in line with guidance received from the Health and Care Professions Council together with the Royal College of Podiatry.

04.08.2020 – The Charity Shop re-opened with full Covid-19 secure arrangements in place.

21.10.2020 – Day Opportunities, Dementia Day Care and COGS Club re-started in line with Public Health England guidance.

04.11.2020 – Charity Shop closed following Government Guidelines.

06.11.2020 - Day Opportunities, Dementia Day Care and COGS Club closed due to Government guidelines.

02.12.2020 – Charity Shop re-opened in line with Government guidelines.

19.12.2020 – Charity Shop closed in line with Government guidelines.

12.04.2021 – Charity Shop re-opened in line with Government guidelines

COVID-19 RESPONSE

Age UK Canterbury have been essential in delivering essential goods and services to older people during the COVID-19 Pandemic



SINCE THE FIRST NATIONAL LOCKDOWN (23/03/2020 – 28/03/2021):

We have delivered...

MEALS

11,809
HOT MEALS



ESSENTIAL DELIVERIES

584

free food parcel deliveries



651

shopping deliveries

317

prescription deliveries



10,257

Information and Advice contacts

7,572

Chiropody appointments completed



ISOLATION REDUCTION

27,130

Telephone Welfare checks and

2,788

Telephone befriending hours



AND WE ALSO CARRIED OUT...



604

Dementia Support Hours

18

Adaptations and equipment assessments

110

Home from Hospital visits

and delivered....

722

Dementia Activity Packs

...and much more!

MAKING A DIFFERENCE TO THE LIVES OF OLDER PEOPLE IN YOUR LOCAL COMMUNITY SINCE 2002

Could you support our work?



You could make a difference to the lives of older people in Canterbury and surrounding areas by supporting our work in the following ways:

Cheques

Please make cheques payable to 'Age UK Canterbury' and send to our office in Castle Row Canterbury CT1 2QY.

Online

Visit our website www.ageukcanterbury.org.uk to donate through the Just Giving website.

REPORT AND FINANCIAL REVIEW 2020 -2021

Structure, Governance and Management

The company is registered as a charitable company limited by guarantee and was incorporated on 15 August 2002. It is governed by its Memorandum and Articles of Association.

The members of the Trustee Board during the financial year were as listed on page 1 The

Trustee Board was formed in 2002 with the original Chairman and Trustees being elected into office at the Annual General Meeting (AGM) in 2003. The Trustees are aware of the responsibilities which they carry and will be looking for suitable people with whom to share them when vacancies arise. Appropriate training and help have been given and will be offered to new Trustees when they are appointed.

Safeguarding is a critical factor in all the work carried out in the charity and regular training for staff and volunteers is completed on an ongoing basis. Our safeguarding policies and procedures are reviewed annually to ensure that we keep pace with any changes to requirements and legislation.

The Trustees have met historically 6 times during the financial year, being responsible for the oversight of the planning and of the management of the activities and finances of the Charity. Due to the pandemic, new arrangements have been put in place whereby video and telephone conferencing have been used to replace face to face meetings. These meetings have been held essentially monthly throughout the pandemic. The Board is supported by the Chief Officer who attends each meeting and who is responsible for the day to day operational management and delivery of all the services provided by Age UK Canterbury and of the staff and volunteers. The Chief Officer is assisted in this by Mrs Janet Eales, Deputy Chief Officer. At the Centre in Castle Row a total of 34 members of staff were employed up until February 2021. It was necessary to carry out a voluntary redundancy process and we finished the financial year end with 29 staff in post. The staff were supported by around 20 volunteers (including the Charity Shop in St Peter's Street) who continued to work with us throughout the pandemic.

The main risk to the Company is the reduction or withdrawal of the funding provided for services by Kent County Council. The Trustees do ensure that the reserves would cover redundancies should that need arise and now have nine months running costs in the unrestricted reserves.

Public Benefit

The charity offers support to all people in the Canterbury and surrounding areas over to to enable them to make the most of later life through the provision of support, activities friendship, advice and services to support their mobility and independence.

Achievements and Performance

The achievements and performance during the financial year are as set out in various proceeding Reports particularly those of the Chairman and Chief Officer.

Future Plans

Plans are again set out in the Chairman's and Chief Officer's Report.

Financial Review

The details of Income and Expenditure for the 2020/2021 financial year are set out in the accompanying Statement of Financial Activities and Notes to the Accounts. The Charity remained in a healthy financial position throughout the period.

We are grateful to Kent County Council for supporting Age UK Canterbury with emergency funding throughout the pandemic year, without which we could not provide the essential services that we managed to deliver five days a week. We are also grateful to Canterbury City Council for their Discretionary Business Rate Relief on our Centre and Charity shop premises.

Donations from local organisations, clients, and friends, totalled £15,920 and we also received legacies amounting to £44,506. These funds were put on deposit to gain interest until required. We are very grateful for all this financial support.

The Age UK Canterbury shop in the main street of Canterbury continues to provide an essential source of funds. During this financial year, sales yielded a record net profit of £10,763 which represents a significant addition to the general funds. This would not be possible without the hard work of the volunteers who kept the shop open Monday to Sunday when possible and who also sorted and labelled the huge amount of donated secondhand items of clothing, books, records, ornaments and other miscellaneous items. The Trustees are extremely grateful for all that these volunteers have done on behalf of the Charity.

Plans for the future and Reserves and Investment Policy

At the year end the total financial reserves held as net current assets were £724,505. These reserves fell into three categories – unrestricted, designated, and restricted funds, as shown on the balance sheet.

Unrestricted Reserves

Company policy is that ideally the unrestricted liquid reserves should amount to at least the equivalent of six months of total resources expended.

At the year end the unrestricted general funds amounted to £436,662 which was 47% of the year's total unrestricted expenditure. Whilst these may provide some security, it is essential, particularly in the present difficult climate, that our main source of income, the KCC contract funding, continues. Without this financial support we would not be able to continue to provide the level of services required by our existing and potential clientele.

Designated Reserves

The designated reserves as shown in the balance sheet totalled £502,767 at the year end. These reserves were designated for eight separate purposes and included £ 234,144 in respect of fixed assets and £268,623 for unexpected contingencies (for example, employer liability).

Restricted Reserves

The balance of the restricted assets at the year-end was £19,220 in the restricted category as itemised at note 17 to the accounts.

Reserves Policy

There remains an on-going need to set aside further sums for possible expenditure on building maintenance, and to increase the reserves to cover unforeseen circumstances due to the considerably increased extent of the Charity's operations. Thus, there is a need to increase funding to meet the trustees' stated requirement to have sufficient reserves to cover 6 months of on-going operation costs.

Investment Policy

During the year, the Company continued to be in the position of requiring substantial funds at short notice for the provision of increased services, improved accommodation, and for the replacement of equipment. Thus, it was necessary to have all liquid funds on call at short notice, but in such a manner as to maximise interest.

Should this situation change, and substantial long-term funds accrue, consideration will be given to the appointment of an investment adviser.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Age UK Canterbury for the purposes of Company Law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period. In preparing these accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

We the trustees of the charity who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

In accordance with Section 485 of the Companies Act 2006, a resolution proposing that Kreston Reeves LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

At a meeting of the Trustees held on 26/7/2021 this report, together with the annual accounts were approved and authority given to the undersigned to confirm approval on their behalf.

On behalf of the Trustees

A handwritten signature in black ink, appearing to read 'D. Baxter', written over a horizontal line.

David Baxter – Chairman

Independent auditors' report to the Members of Age UK Canterbury

Opinion

We have audited the financial statements of Age UK Canterbury (the 'Charity') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its income and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of Age UK Canterbury (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of Age UK Canterbury (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Age UK Canterbury
(A company limited by guarantee)

Independent auditors' report to the Members of Age UK Canterbury (continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Kreston Reeves LLP
Chartered Accountants
Statutory Auditor

Chatham Maritime

Date: 30 July 2021

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	206,117	571,369	777,486	504,181
Charitable activities	4	2,145	239,146	241,291	432,516
Other trading activities	5	-	21,190	21,190	58,355
Investments	6	-	372	372	3,010
Total income		208,262	832,077	1,040,339	998,062
Expenditure on:					
Raising funds	7	-	8,049	8,049	41,722
Charitable activities	9	206,899	716,276	923,175	907,721
Total expenditure		206,899	724,325	931,224	949,443
Net income		1,363	107,752	109,115	48,619
Transfers between funds	17	12,122	(12,122)	-	-
Net movement in funds		13,485	95,630	109,115	48,619
Reconciliation of funds:					
Total funds brought forward		5,735	843,799	849,534	800,915
Net movement in funds		13,485	95,630	109,115	48,619
Total funds carried forward		19,220	939,429	958,649	849,534

The notes on pages 19 to 39 form part of these financial statements.

Balance sheet
as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	234,144	258,751
Current assets			
Stocks	13	2,101	1,918
Debtors	14	44,583	42,414
Investments	15	452,635	450,905
Cash at bank and in hand		271,116	157,073
		<u>770,435</u>	<u>652,310</u>
Creditors: amounts falling due within one year	16	(45,930)	(61,527)
Net current assets		<u>724,505</u>	<u>590,783</u>
Total net assets		<u><u>958,649</u></u>	<u><u>849,534</u></u>
Charity funds			
Restricted funds	17	19,220	5,735
Unrestricted funds	17	939,429	843,799
Total funds		<u><u>958,649</u></u>	<u><u>849,534</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

26/7/2021

Mrs Janet Bentley
Trustee

Janet Bentley

Mrs Sian Calnan
Trustee

Sian Calnan

The notes on pages 19 to 39 form part of these financial statements.

Age UK Canterbury
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities (note 20)	135,927	(59,330)
Cash flows from investing activities		
Dividends, interests and rents from investments	372	3,010
Proceeds from the sale of tangible fixed assets	-	323
Purchase of tangible fixed assets	(22,256)	(55,715)
Net cash used in investing activities	(21,884)	(52,382)
Change in cash and cash equivalents in the year	114,043	(111,712)
Cash and cash equivalents at the beginning of the year	157,073	268,785
Cash and cash equivalents at the end of the year	271,116	157,073

The notes on pages 19 to 39 form part of these financial statements

Notes to the financial statements
for the year ended 31 March 2021

1. General information

Age UK Canterbury is a charitable company and an exempt charity incorporated in England and Wales. The registered office is Castle Row, Canterbury, Kent, CT1 2QY. The principal activities of the Charity are to support the lives of the older people in Canterbury and the surrounding area.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Canterbury meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2.3 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Leasehold improvements - Centre	- 4% on Cost (over the term of the lease)
Minibuses	- 25% on Net Book Value
Furniture and Equipment	- 25% on Cost
Leasehold improvements - Charity Shop	- 10% on Cost (over the term of the lease)

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.16 Employee pension contributions

The Charity contributes to employees' personal pension plans. Contributions payable to these plans are charged to the Statement of financial activities in the period to which they relate.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
for the year ended 31 March 2021

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	110	15,810	15,920	17,301
Legacies	-	44,506	44,506	111,068
Grants	68,797	59,426	128,223	82,890
Government grants	137,210	451,627	588,837	292,922
Total 2021	206,117	571,369	777,486	504,181
Total 2020	231,921	272,260	504,181	

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Clients minibus contributions	-	38,009	38,009	50,206
Clients meal contributions	-	54,207	54,207	68,879
Meals on wheels	-	-	-	5,836
Nail cutting	-	143,774	143,774	170,904
Collins unit	-	2,091	2,091	73,072
Transported clients day contributions	-	259	259	39,306
Walkers' day contributions	-	50	50	4,769
Meal contributions	-	204	204	2,289
Handyman service	-	552	552	1,332
Miscellaneous income	2,145	-	2,145	10,519
Student placement	-	-	-	1,120
Rent income	-	-	-	4,284
Total 2021	2,145	239,146	241,291	432,516
Total 2020	10,519	421,997	432,516	

Notes to the financial statements
for the year ended 31 March 2021

5. Income from other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charity shop takings and sale of purchased items	18,734	18,734	50,633
Bingo and bonus ball	38	38	928
Insurance claim proceeds	539	539	539
Fundraising	1,486	1,486	2,198
Shop sales and sale of purchased items	393	393	2,238
Outings receipts	-	-	1,819
Total 2021	21,190	21,190	58,355
Total 2020	58,355	58,355	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest receivable	372	372	3,010
Total 2020	3,010	3,010	

Notes to the financial statements
for the year ended 31 March 2021

7. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Shop costs	7,971	7,971	40,878
Shop depreciation	78	78	844
Total 2021	8,049	8,049	41,722
Total 2020	41,722	41,722	

8. Analysis of grants

	Grants to Individuals 2021 £	Total funds 2021 £	Total funds 2020 £
Outreach & Other Funded Services	345	345	-

Notes to the financial statements
for the year ended 31 March 2021

9. Analysis of expenditure by activities

	Direct costs 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Day Centre	361,128	-	240,888	602,016	533,353
Mini Buses	36,860	-	6,911	43,771	79,463
Outreach & Other Funded Services	195,004	345	15,759	211,108	217,141
Dementia Unit	31,723	-	34,557	66,280	77,764
Total 2021	624,715	345	298,115	923,175	907,721
Total 2020	694,606	-	213,115	907,721	

Notes to the financial statements
for the year ended 31 March 2021

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Day Centre 2021 £	Mini Buses 2021 £	Outreach & Other Funded Services 2021 £	Dementia Unit 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	200,115	12,927	193,956	31,386	438,384	469,138
Depreciation	38,223	8,562	-	-	46,785	50,631
Kitchen	42,963	-	-	-	42,963	50,191
Minibus expenses	361	10,591	-	-	10,952	22,005
Private car drivers	272	-	-	223	495	1,487
Centre shop purchases	23	-	-	-	23	1,405
Entertainment and outings	6,900	-	-	-	6,900	18,998
Repairs and maintenance	34,602	4,780	-	-	39,382	45,765
Training	3,561	-	572	-	4,133	5,065
Cleaning	11,785	-	-	-	11,785	2,407
Provision of services	22,323	-	476	114	22,913	27,514
Total 2021	361,128	36,860	195,004	31,723	624,715	694,606
Total 2020	370,840	73,380	203,036	47,350	694,606	

Notes to the financial statements
for the year ended 31 March 2021

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Day Centre 2021 £	Mini Buses 2021 £	Outreach & Other Funded Services 2021 £	Dementia Unit 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	163,782	6,911	15,205	34,557	220,455	121,649
Legal and professional fees	18,977	-	-	-	18,977	32,029
Office expenses	34,144	-	554	-	34,698	32,185
Utilities	14,723	-	-	-	14,723	12,451
Insurance	1,626	-	-	-	1,626	1,599
Bad debts	1,684	-	-	-	1,684	718
Auditors' remuneration	5,952	-	-	-	5,952	5,570
Payroll and bookkeeping services	-	-	-	-	-	6,914
Total 2021	240,888	6,911	15,759	34,557	298,115	213,115
Total 2020	162,513	6,083	14,105	30,414	213,115	

Notes to the financial statements
for the year ended 31 March 2021

10. Staff costs

	2021 £	2020 £
Wages and salaries	607,814	541,310
Social security costs	36,659	36,157
Pension costs	14,366	13,320
	<u>658,839</u>	<u>590,787</u>

During the financial year the Charity has made redundancy payments amounting to £81,148. Included within this figure are non-contractual / non-statutory payments totalling £19,794.

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Employees	<u>34</u>	<u>35</u>

The average headcount expressed as full-time equivalents was:

	2021 No.	2020 No.
Employees	<u>27</u>	<u>29</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the financial year the Charity's senior key management personnel received remuneration and benefits, including employer's national insurance contributions, amounting to £80,322 (2020: £77,588).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

Notes to the financial statements
for the year ended 31 March 2021

12. Tangible fixed assets

	Leasehold Centre Improve- ments £	Leasehold Charity Shop Improve- ments £	Minibuses £	Furniture and Equipment £	Total £
Cost or valuation					
At 1 April 2020	527,569	13,210	131,014	93,722	765,515
Additions	5,580	"	"	16,676	22,256
At 31 March 2021	<u>533,149</u>	<u>13,210</u>	<u>131,014</u>	<u>110,398</u>	<u>787,771</u>
Depreciation					
At 1 April 2020	327,213	11,158	96,764	71,629	506,764
Charge for the year	22,012	794	8,562	15,495	46,863
At 31 March 2021	<u>349,225</u>	<u>11,952</u>	<u>105,326</u>	<u>87,124</u>	<u>553,627</u>
Net book value					
At 31 March 2021	<u>183,924</u>	<u>1,258</u>	<u>25,688</u>	<u>23,274</u>	<u>234,144</u>
At 31 March 2020	<u>200,356</u>	<u>2,052</u>	<u>34,250</u>	<u>22,093</u>	<u>258,751</u>

13. Stocks

	2021 £	2020 £
Stocks	<u>2,101</u>	<u>1,918</u>

Notes to the financial statements
for the year ended 31 March 2021

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	23,061	21,165
Other debtors	2,569	3,476
Prepayments and accrued income	18,953	17,773
	<u>44,583</u>	<u>42,414</u>

15. Current asset investments

	2021 £	2020 £
Unlisted investments	452,635	450,905
	<u>452,635</u>	<u>450,905</u>

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,639	26,688
Other taxation and social security	8,679	8,542
Other creditors	1,592	1,269
Accruals and deferred income	26,020	25,028
	<u>45,930</u>	<u>61,527</u>

	2021 £	2020 £
Deferred income at 1 April 2020	9,284	7,500
Resources deferred during the year	9,684	9,284
Amounts released from previous periods	(9,284)	(7,500)
Deferred income at 31 March 2020	<u>9,684</u>	<u>9,284</u>

Notes to the financial statements
for the year ended 31 March 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Fixed Assets Fund	258,751	-	(46,863)	22,256	234,144
Provision for Contingencies	172,000	-	-	-	172,000
Equipment Replacement	1,045	-	-	-	1,045
Carer's Support Fund	726	-	-	-	726
NHS Vanguard	50,000	-	-	-	50,000
Foot Health Governance	5,000	-	-	-	5,000
Redundancy Provision	111,000	-	(81,148)	-	29,852
Building Maintenance Fund	10,000	-	-	-	10,000
	<u>608,522</u>	<u>-</u>	<u>(128,011)</u>	<u>22,256</u>	<u>502,767</u>
General funds					
General Funds	<u>235,277</u>	<u>832,077</u>	<u>(596,314)</u>	<u>(34,378)</u>	<u>436,662</u>
Total Unrestricted funds	<u>843,799</u>	<u>832,077</u>	<u>(724,325)</u>	<u>(12,122)</u>	<u>939,429</u>
Restricted funds					
Outreach Fund	-	13,821	(29,379)	15,558	-
Hardship Fund	1,731	-	(345)	-	1,386
KCC Care Navigator Fund	-	111,663	(111,663)	-	-
Collins Unit	-	12,031	(12,031)	-	-
Foothealth Service	-	1,840	(1,840)	-	-
Lapwing	2,358	7,500	(6,900)	-	2,958
Personal Independence Programme	-	44,380	(44,380)	-	-
Vascular Equipment Donations	1,646	10,360	-	(3,436)	8,570
Veterans Grant	-	6,667	(361)	-	6,306
	<u>5,735</u>	<u>208,262</u>	<u>(206,899)</u>	<u>12,122</u>	<u>19,220</u>
Total of funds	<u>849,534</u>	<u>1,040,339</u>	<u>(931,224)</u>	<u>-</u>	<u>958,649</u>

Notes to the financial statements
for the year ended 31 March 2021

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Fixed Assets Fund	255,379	-	(51,475)	54,847	258,751
Future Vehicle Replacement	35,000	-	-	(35,000)	-
Provision for Contingencies	172,000	-	-	-	172,000
Equipment Replacement	1,045	-	-	-	1,045
Carer's Support Fund	726	-	-	-	726
NHS Vanguard	50,000	-	-	-	50,000
Foot Health Governance	5,000	-	-	-	5,000
Redundancy Provision	111,000	-	-	-	111,000
Building Maintenance Fund	10,000	-	-	-	10,000
	<u>640,150</u>	<u>-</u>	<u>(51,475)</u>	<u>19,847</u>	<u>608,522</u>
General funds					
General Funds	158,102	755,622	(659,674)	(18,773)	235,277
Total Unrestricted funds	<u>798,252</u>	<u>-</u>	<u>(711,149)</u>	<u>1,074</u>	<u>843,799</u>
Restricted funds					
Outreach Fund	-	34,718	(35,785)	1,067	-
Hardship Fund	1,731	-	-	-	1,731
KCC Care Navigator Fund	-	111,663	(111,663)	-	-
Collins Unit	-	24,062	(24,062)	-	-
Foothealth Service	-	2,007	(2,007)	-	-
Lapwing	932	15,601	(14,175)	-	2,358
Personal Independence Programme	-	50,602	(50,602)	-	-
Minibus Donations	-	2,141	-	(2,141)	-
Vascular Equipment Donations	-	1,646	-	-	1,646
	<u>2,663</u>	<u>242,440</u>	<u>(238,294)</u>	<u>(1,074)</u>	<u>5,735</u>

Notes to the financial statements
for the year ended 31 March 2021

17. Statement of funds (continued)

Total of funds	800,915	242,440	(949,443)	-	849,534
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Designated funds comprise:

a). Fixed Assets Fund

A fund that represents the net book value of the tangible fixed assets at the balance sheet date.

b). Future Vehicle Replacement

A fund created to provide funds for future expenditure on new vehicles. This has been fully expended during the year following the acquisition of the new minibus.

c). Provision for Contingencies

This amount has been designated by the Trustees, and will be used by the charity in the short term in the event that future local authority funding is not available, the minibuses need premature replacement or legislation requires unforeseen expense.

d). Equipment Replacement

Funds have been raised specifically to replace equipment at the Centre.

e). Carer's Support Fund

Funds have been specifically to provide support for Carers and will be held pending such need arising.

ff).. NHS Vanguard

A fund created to provide potential development money for the NHS Vanguard initiative, an innovative approach to service delivery.

g). Foot Health Governance

A fund specifically set up to fund the governance costs of the foot health service when the Chief Executive Officer is absent for any period of time.

h). Redundancy Provision

A fund created to, if the need may arise, enable the Charity to have a pot of money available in order to pay for any staff redundancy costs.

i). Building Maintenance Fund

A fund created to assist with any major expenditure that may be incurred now that the lease with KCC has come into force.

Notes to the financial statements
for the year ended 31 March 2021

Restricted funds comprise:

- a). Outreach Fund
This is the fund used to receive and spend the grant given specifically by Kent County Council for the purpose of providing a visiting service to Carers responsible for looking after and caring for older dementia sufferers in their own homes. This fund goes towards the employment and expenses, including the overhead costs of two part time Outreach workers, who provide valuable support for Carers in Canterbury and the surrounding villages, many of whom find their lives stressful and tiring with little respite.
- b). Hardship Fund
The Hardship Fund contains those funds donated with requests that they be used specifically for individual clients experiencing financial need. We are grateful to those donating in this way, thus providing some emergency funding for any of our clients who may be in desperate financial straits.
- c). KCC Care Navigator Fund
A fund to account for the grant given by Kent County Council to provide the services of a Care Navigator for the Districts of Canterbury, Herne Bay and Whitstable. The service is working in conjunction with INVOKE (Independence through the Voluntary Action of Kent's Elders), a partnership between Age UK Canterbury, Kent County Council and Eastern & Coastal Kent Primary Care Trust.
- d). Collins Unit
This has been funded by Kent County Council and relates to clients attending our Collins Unit.
- e). Foot Health Service
This has been funded by Canterbury Clinical Commissioning Group and covers the costs of providing the Foot Health Service.
- f). Lapwing
Live Art Practice Wellbeing Inspired Network Group - was a programme led by Age UK Canterbury. The project's main aim was to build the confidence, capability and capacity of Kent's professional artists to facilitate more effectively, to achieve arts inspired "dementia-friendly" and "mental health-alert" communities.
- g). Support at Home
This funding is to provide support to the older people of the community when they are in their own homes.
- h). Personal Independence Programme
Integrated care programme working with local GPs to support the elderly in the community with two long term medical conditions.
- i). Minibus Donations
Donations received by the Charity to help fund the purchase of the new minibus. This acquisition was made during the financial year and therefore the fund has now been fully expended.
- j). Vascular Equipment Donations
Donations received by the Charity to help fund the purchase of vascular equipment. Such equipment had not been purchased by the Balance sheet date.
- k). Veterans Grant
The purpose of the Veteran's Grant restricted fund is to offer extra support to veterans over the aged of 65 who live in the Canterbury and surrounding areas. This emergency fund can be used to help veterans with the following:
- Free meal delivery
 - Welfare calls
 - Prescription Collection
 - Free food shopping to the value of £40.00
 - IT gadgets
 - Any other reasonable item that they may identify e.g. fan, chair, mobility aid.

Notes to the financial statements
for the year ended 31 March 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	608,522	-	(128,011)	22,256	502,767
General funds	235,277	832,077	(596,314)	(34,378)	436,662
Restricted funds	5,735	208,262	(206,899)	12,122	19,220
	<u>849,534</u>	<u>1,040,339</u>	<u>(931,224)</u>	<u>-</u>	<u>958,649</u>

Age UK Canterbury is an independent charity. We are a "Brand Partner" of the national charity, Age UK and are responsible for our own finances. Due to cuts and expected further cuts in government funding, we are increasingly looking for new sources of funding.

You will see above, our liquid funds at 31 March 2021 were £436,662 (2020: £235,277). This is sufficient to cover our normal expenditure for around 3 months. The age profile of our beneficiaries is increasing, which means our services are more and more essential. Any break in our service provision could have a detrimental effect on some of our more vulnerable users.

We are anxious to continue growing both the quality and level of our services to the local population, which is why we are seeking new sources of funding. We would welcome the opportunity to discuss our charity and our aspirations with you.

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	640,150	-	(51,475)	19,847	608,522
General funds	158,102	755,622	(659,674)	(18,773)	235,277
Restricted funds	2,663	242,440	(238,294)	(1,074)	5,735
	<u>800,915</u>	<u>998,062</u>	<u>(949,443)</u>	<u>-</u>	<u>849,534</u>

Notes to the financial statements
for the year ended 31 March 2021

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	234,144	234,144
Current assets	21,404	749,031	770,435
Creditors due within one year	(2,184)	(43,746)	(45,930)
Total	19,220	939,429	958,649

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	258,751	258,751
Current assets	5,735	646,575	652,310
Creditors due within one year	-	(61,527)	(61,527)
Total	5,735	843,799	849,534

Notes to the financial statements
for the year ended 31 March 2021

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	109,115	48,619
Adjustments for:		
Depreciation charges	46,863	51,475
Dividends, interests and rents from investments	(372)	(3,010)
Loss on the sale of fixed assets	"	545
Increase in stocks	(183)	(147)
Increase in debtors	(2,169)	(13,397)
(Decrease) increase in creditors	(15,597)	6,585
Increase in current asset investments	(1,730)	(150,000)
Net cash provided by/(used in) operating activities	135,927	(59,330)

21. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	271,116	157,073
Total cash and cash equivalents	271,116	157,073

22. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	157,073	114,043	271,116
Liquid investments	450,905	1,730	452,635
	607,978	115,773	723,751

Notes to the financial statements
for the year ended 31 March 2021

23. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £14,366 (2020 - £13,320). As at 31 March 2021, contributions of £1,592 were payable to the company (2020 - £1,269).

24. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	29,050	29,050
Later than 1 year and not later than 5 years	150	150
Later than 5 years	200	250
	<u>29,400</u>	<u>29,450</u>

25. Related party transactions

The Charity has not entered into any related party transactions during the financial year (2020: £Nil) and there are no amounts outstanding with any related parties at the Balance sheet date (2020: £Nil).