

**Birmingham Victory Unity Centre**

**Charity No. 1094336**

**Company No. 04426679**

**Trustees' Report and Unaudited Accounts**

**30 September 2023**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 04426679**

**Charity No. 1094336**

##### **Registered Office**

Ebenezer Mission Hall  
Cook Street  
Nechells  
Birmingham  
B7 5LP

##### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

J.K. Haughton  
D. McKenzie  
V. Taylor

##### **Accountants**

R & J Accountants  
12 Lilafield Court  
638 Kingstanding Road  
Birmingham  
B44 9SL

#### **OBJECTIVES AND ACTIVITIES**

##### **OBJECTIVES AND AIMS**

The advancement of the Christian Faith in accordance with the doctrines set out in the schedule and the worship of god in Birmingham and elsewhere by any means whatsoever including but not by limitation the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the bible and Christian literature

**SIGNIFICANT ACTIVITIES**

##### **ACHIEVEMENTS AND PERFORMANCE**

This year has been a year of planning and reorganising our future goals, we have not been continue carried out any special events, such as conferences, Training, Worship seminars, prayer vigil and however we have had some fellowship meals members and families within out church community as a way of building unity and relationships. We are now back to having our live Sunday services , having secured a suitable venue in which we can meet.

**FINANCIAL REVIEW**

**PRINCIPAL FUNDING SOURCES**

The financial year 2022-23, We continue to be optimistic and creative with much of our activities. The faithfulness of our members and partners has been exceptional throughout this pandemic.

Their sacrificial giving and commitment to the organisation and has sustained us through this very challenging times. We are grateful to God for their financial support and love for the organisation and its vision so see our community and its members, getting the help and support it needs.

We are now to look at new ways how we can generate added sustainable income and support through fund raising activities, events, and marketing material.

So that individuals and members can receive help from our organisations services that we aim to provide, by helping those who, feel disenfranchised, marginalised, labelled, and disadvantaged within our community because they have been affected by the Covid-19 pandemic.

**RESERVES POLICY**

Our aim is to continue to build up reserves to keep a contingency fund in the bank to cover the ongoing costs and emergencies of the charity. We would also like to hold some funds so that we can act on a prompt basis to a higher level of excellence and reach any given need effectively.

This is not possible due pandemic; however, we continue to work towards this with our members and partners. We believe our responsibility is to promote a high level of community care and address the social needs of humanity and lovingly support and serve our local community especially in and during these difficult times, so we can live in a safe and cohort community.

**PLANS FOR FUTURE PERIODS**

Our aim is still the same that is to continue to work with are partners and help, to strengthen our relationship with the community and local agencies that are addressing the social and economic needs of our local community, despite it been one of the most challenging years. The Future plans are to grow the Church membership by reaching out to the local community. We have seen an increase in evangelistic outreach to families, friends, and the local community, our food bank program is been very instrumental in support local families in the Nechells area our Birmingham.

And to buy our own church building. In addition to this grow the organisation, by empowering and training our volunteers who serve in various Departments with the skill need to supply an excellent service. We receive help from our partnership and within our umbral organisation, Jabula New life, which supplies practical support, Mentorship and facilitates ministerial training and resources that will assist in our organisation's growth.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D. McKenzie

Trustee

08 June 2024

**Independent Examiner's Report to the trustees of Birmingham Victory Unity Centre**

I report on the accounts of Birmingham Victory Unity Centre for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

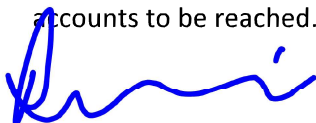
**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with the Companies Act 2006, s.386 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr R D Patel FFA/FIPA FFTA ATT  
Institute of Financial Accountants  
R & J Accountants  
12 Lilafield Court  
638 Kingstanding Road  
Birmingham  
B44 9SL  
08 June 2024

**Birmingham Victory Unity Centre**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2023**

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	37,108	37,108	44,652
Investments	5	1	1	-
<b>Total</b>		<b>37,109</b>	<b>37,109</b>	<b>44,652</b>
<b>Expenditure on:</b>				
Charitable activities	6	25,823	25,823	30,382
Other	7	21,454	21,454	22,705
<b>Total</b>		<b>47,277</b>	<b>47,277</b>	<b>53,087</b>
Net gains on investments		-	-	-
<b>Net expenditure</b>	8	<b>(10,168)</b>	<b>(10,168)</b>	<b>(8,435)</b>
<b>Net expenditure before other gains/(losses)</b>		<b>(10,168)</b>	<b>(10,168)</b>	<b>(8,435)</b>
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>		<b>(10,168)</b>	<b>(10,168)</b>	<b>(8,435)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		3,876	3,876	12,311
<b>Total funds carried forward</b>		<b>(6,292)</b>	<b>(6,292)</b>	<b>3,876</b>

**Birmingham Victory Unity Centre**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**for the year ended 30 September 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	37,108	44,652
Interest and investment income	1	-
<b>Gross income for the year</b>	<u>37,109</u>	<u>44,652</u>
Expenditure	47,039	52,796
Interest payable	54	45
Depreciation and charges for impairment of fixed assets	184	246
<b>Total expenditure for the year</b>	<u>47,277</u>	<u>53,087</u>
Net expenditure before tax for the year	(10,168)	(8,435)
<b>Net expenditure for the year</b>	<u>(10,168)</u>	<u>(8,435)</u>

**Birmingham Victory Unity Centre****BALANCE SHEET**

at 30 September 2023

Company No. 04426679	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	553	737
		553	737
<b>Current assets</b>			
Debtors	11	-	4,780
Cash at bank and in hand		6,634	8,463
		6,634	13,243
<b>Creditors: Amount falling due within one year</b>	12	(13,479)	(10,104)
<b>Net current (liabilities)/assets</b>		(6,845)	3,139
<b>Total assets less current liabilities</b>		(6,292)	3,876
<b>Net (liabilities)/assets excluding pension asset or liability</b>		(6,292)	3,876
<b>Total net (liabilities)/assets</b>		(6,292)	3,876
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
<b>Unrestricted funds</b>	13		
General funds		(6,292)	3,876
		(6,292)	3,876
<b>Reserves</b>	13		
<b>Total funds</b>		(6,292)	3,876

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 June 2024

And signed on its behalf by:

D. McKenzie

Trustee

08 June 2024



**Birmingham Victory Unity Centre**  
**STATEMENT OF CASH FLOWS**  
**for the year ended 30 September 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(10,168)	(8,435)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	184	246
Dividends, interest and rents from investments	(1)	-
Decrease in trade and other receivables	4,780	-
Increase in trade and other payables	226	-
<b>Net cash used in operating activities</b>	<u>(4,979)</u>	<u>(8,189)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	1	-
<b>Net cash from investing activities</b>	<u>1</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(4,978)	(8,189)
<b>Cash and cash equivalents at the beginning of the year</b>	(1,641)	6,548
<b>Cash and cash equivalents at the end of the year</b>	<u>(6,619)</u>	<u>(1,641)</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	6,634	8,463
Bank overdrafts	(13,253)	(10,104)
	<u>(6,619)</u>	<u>(1,641)</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**NOTES TO THE ACCOUNTS**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% Reducing basis
Fixtures & Fittings	25% Reducing basis

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSE in order to give a true and fair view.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

## NOTES TO THE ACCOUNTS

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2022 £	2022 £	2022 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies	44,652	-	-	44,652
<b>Total</b>	44,652	-	-	44,652
<b>Expenditure on:</b>				
Charitable activities	30,382	-	-	30,382
Other	22,705	-	-	22,705
<b>Total</b>	53,087	-	-	53,087
<b>Net income</b>	(8,435)	-	-	(8,435)
<b>Net income before other gains/(losses)</b>	(8,435)	-	-	(8,435)
<b>Other gains and losses:</b>				
<b>Net movement in funds</b>	(8,435)	-	-	(8,435)
<b>Reconciliation of funds:</b>				
Total funds brought forward	12,311	-	-	12,311
<b>Total funds carried forward</b>	3,876	-	-	3,876

**4 Income from donations and legacies**

	Unrestricted £	Total 2023 £	Total 2022 £
Tithes Gifts & Offering	26,221	26,221	29,489
Building Funds	5,260	5,260	3,672
Gift Aid	5,627	5,627	11,491
	37,108	37,108	44,652

5 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
1	1	-
1	1	-

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Activities and Events	484	484	343
Charitable donations and offerings	1,675	1,675	700
<i>Governance costs</i>			
Ministers' Fees	20,964	20,964	26,639
Accountancy	2,700	2,700	2,700
	25,823	25,823	30,382

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	54	54	45
Employee costs	1,000	1,000	4,023
Motor and travel costs	2,052	2,052	5,018
Premises costs	8,054	8,054	6,336
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	184	184	246
General administrative costs	10,110	10,110	7,037
	21,454	21,454	22,705

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	184	246

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 October 2022	3,513	15,408	18,921
At 30 September 2023	3,513	15,408	18,921
<b>Depreciation and impairment</b>			
At 1 October 2022	3,513	14,671	18,184
Depreciation charge for the year	-	184	184
At 30 September 2023	3,513	14,855	18,368
<b>Net book values</b>			
At 30 September 2023	-	553	553
At 30 September 2022	-	737	737

11 Debtors

	2023	2022
	£	£
Other debtors	-	4,780
	-	4,780

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	13,253	10,104
Accruals and deferred income	226	-
	13,479	10,104

13 Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	3,876	37,109	(47,277)	(6,292)
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	3,876	37,109	(47,277)	(6,292)

## NOTES TO THE ACCOUNTS

## 14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	553	553
Net current assets	(6,845)	(6,845)
	<u>(6,292)</u>	<u>(6,292)</u>

## 15 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.



**Birmingham Victory Unity Centre**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Tithes Gifts & Offering	26,221	26,221	29,489
Building Funds	5,260	5,260	3,672
Gift Aid	5,627	5,627	11,491
	<u>37,108</u>	<u>37,108</u>	<u>44,652</u>
Investments			
	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>
<b>Total income and endowments</b>	<b>37,109</b>	<b>37,109</b>	<b>44,652</b>
<b>Expenditure on:</b>			
Charitable activities			
Activities and Events	484	484	343
Charitable donations and offerings	1,675	1,675	700
	<u>2,159</u>	<u>2,159</u>	<u>1,043</u>
Governance costs			
Ministers' Fees	20,964	20,964	26,639
Accountancy	2,700	2,700	2,700
	<u>23,664</u>	<u>23,664</u>	<u>29,339</u>
<b>Total of expenditure on charitable activities</b>	<b>25,823</b>	<b>25,823</b>	<b>30,382</b>
Other expenditure			
Bank loan and overdraft interest payable	54	54	45
	<u>54</u>	<u>54</u>	<u>45</u>
Employee costs			
Staff training	1,000	1,000	4,023
	<u>1,000</u>	<u>1,000</u>	<u>4,023</u>
Motor and travel costs			
Travel and subsistence	2,052	2,052	5,018
	<u>2,052</u>	<u>2,052</u>	<u>5,018</u>
Premises costs			
Rent	6,708	6,708	3,918
Rates	1,346	1,346	1,509
Light, heat and power	-	-	(636)
Premises insurances	-	-	1,395
Premises repairs and maintenance	-	-	150
	<u>8,054</u>	<u>8,054</u>	<u>6,336</u>

**Birmingham Victory Unity Centre****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures & Fittings	184	184	246
Bank charges	2,440	2,440	1,292
General insurances	72	72	201
Information and publications	576	576	16
Software, IT support and related costs	560	560	213
Stationery and printing	-	-	2
Subscriptions	1,240	1,240	1,320
Sundry expenses	2,334	2,334	1,097
Telephone, fax and broadband	2,888	2,888	2,896
	<u>10,294</u>	<u>10,294</u>	<u>7,283</u>
<b>Total of expenditure of other costs</b>	<u>21,454</u>	<u>21,454</u>	<u>22,705</u>
<b>Total expenditure</b>	<u>47,277</u>	<u>47,277</u>	<u>53,087</u>
Net gains on investments	-	-	-
	<u>(10,168)</u>	<u>(10,168)</u>	<u>(8,435)</u>
<b>Net expenditure</b>			
	<u>(10,168)</u>	<u>(10,168)</u>	<u>(8,435)</u>
<b>Net expenditure before other gains/(losses)</b>			
Other Gains	-	-	-
	<u>(10,168)</u>	<u>(10,168)</u>	<u>(8,435)</u>
<b>Net movement in funds</b>	<u>(10,168)</u>	<u>(10,168)</u>	<u>(8,435)</u>