

Birmingham Victory Unity Centre

Charity No. 1094336

Company No. 04426679

Trustees' Report and Unaudited Accounts

30 September 2022

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04426679

Charity No. 1094336

Registered Office

Ebenezer Mission Hall  
Cook Street  
Nechells  
Birmingham  
B7 5LP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

J.K. Haughton

D. McKenzie

V. Taylor

Accountants

R & J Accountants  
12 Lilafield Court  
638 Kingstanding Road  
Birmingham  
B44 9SL

#### OBJECTIVES AND ACTIVITIES

##### OBJECTIVES AND AIMS

The advancement of the Christian Faith in accordance with the doctrines set out in the schedule and the worship of god in Birmingham and elsewhere by any means whatsoever including but not by limitation the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the bible and Christian literature

##### SIGNIFICANT ACTIVITIES

#### ACHIEVEMENTS AND PERFORMANCE

This year has been a challenge due to covid-19, We were not able to continue to provide special events, as conferences, Training, Worship seminars, prayer vigil and fellowship meals with friends and families. However, we continue with our regular services on line via zoom.

#### FINANCIAL REVIEW

#### PRINCIPAL FUNDING SOURCES

The financial year 2019-20, We continue to be optimistic and creative with much of our activities. The faithfulness of our members and partners has been exceptional throughout this pandemic.

Their sacrificial giving and commitment to the organisation and has sustained us through this very challenging times. We are grateful to God for their financial support and love for the organisation and its vision so see our community and its members, getting the help and support it needs.

We are now to look at new ways how we can generate added sustainable income and support through fund raising activities, events, and marketing material.

So that individuals and members can receive help from our organisations services that we aim to provide, by helping those who, feel disenfranchised, marginalised, labelled, and disadvantaged within our community because they have been affected by the Covid-19 pandemic.

#### RESERVES POLICY

Our aim is to continue to build up reserves to keep a contingency fund in the bank to cover the ongoing costs and emergencies of the charity. We would also like to hold some funds so that we can act on a prompt basis to a higher level of excellence and reach any given need effectively.

This is not possible due pandemic; however, we continue to work towards this with our members and partners. We believe our responsibility is to promote a high level of community care and address the social needs of humanity and lovingly support and serve our local community especially in and during these difficult times, so we can live in a safe and cohort community.

#### PLANS FOR FUTURE PERIODS

Our aim is still the same that is to continue to work with are partners and help, to strengthen our relationship with the community and local agencies that are addressing the social and economic needs of our local community, despite it being one of the most challenging years. The Future plans are to grow the Church membership by reaching out to the local community. Our aim is still the same to increase our evangelistic outreach to families, friends, and the local community, to widen our food bank programme even further due to the current need.

And to buy our own church building. In addition to this grow the organisation, by empowering and training the volunteers with the various Departments with the skill need to supply an excellent service. We have received help from the partnership and relationship within our umbral organisation during this pandemic. Jabula New life, which supplies practical support and facilitates training and resources to help the organisations grow.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D. McKenzie

Trustee

27 April 2023

Independent Examiner's Report to the trustees of Birmingham Victory Unity Centre

I report on the accounts of Birmingham Victory Unity Centre for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with the Companies Act 2006, s.386 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr R D Patel FFA/FIPA FFTA FAIA ATT  
Association of International Accountants  
R & J Accountants  
12 Lilafield Court  
638 Kingstanding Road  
Birmingham  
B44 9SL  
27 April 2023

Birmingham Victory Unity Centre  
STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30 September 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	44,652	44,652	49,151
Total		44,652	44,652	49,151
Expenditure on:				
Charitable activities	5	30,382	30,382	32,479
Other	6	22,705	22,705	12,722
Total		53,087	53,087	45,201
Net gains on investments		-	-	-
Net (expenditure)/income	7	(8,435)	(8,435)	3,950
Net (expenditure)/income before other gains/(losses)		(8,435)	(8,435)	3,950
Other gains and losses:				
Net movement in funds		(8,435)	(8,435)	3,950
Reconciliation of funds:				
Total funds brought forward		12,311	12,311	8,361
Total funds carried forward		3,876	3,876	12,311

Birmingham Victory Unity Centre  
SUMMARY INCOME AND EXPENDITURE ACCOUNT  
for the year ended 30 September 2022

	2022 £	2021 £
Income	44,652	49,150
Gross income for the year	<u>44,652</u>	<u>49,150</u>
Expenditure	52,796	44,872
Interest payable	45	1
Depreciation and charges for impairment of fixed assets	246	328
Total expenditure for the year	<u>53,087</u>	<u>45,201</u>
Net (expenditure)/income before tax for the year	(8,435)	3,949
Net (expenditure )/income for the year	<u><u>(8,435)</u></u>	<u><u>3,949</u></u>

Birmingham Victory Unity Centre

BALANCE SHEET

at 30 September 2022

Company No. 04426679	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	737	983
		<u>737</u>	<u>983</u>
Current assets			
Debtors	10	4,780	4,780
Cash at bank and in hand		8,463	12,517
		<u>13,243</u>	<u>17,297</u>
Creditors: Amount falling due within one year	11	(10,104)	(5,969)
Net current assets		<u>3,139</u>	<u>11,328</u>
Total assets less current liabilities		<u>3,876</u>	<u>12,311</u>
Net assets excluding pension asset or liability		<u>3,876</u>	<u>12,311</u>
Total net assets		<u><u>3,876</u></u>	<u><u>12,311</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		3,876	12,311
		<u>3,876</u>	<u>12,311</u>
Reserves	12		
Total funds		<u><u>3,876</u></u>	<u><u>12,311</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 April 2023

And signed on its behalf by:

D. McKenzie

Trustee

27 April 2023



for the year ended 30 September 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% Reducing basis
Fixtures & Fittings	25% Reducing basis

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	2021 £	2021 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	49,150	-	-	49,150
Total	49,150	-	-	49,150
Expenditure on:				
Charitable activities	32,479	-	-	32,479
Other	12,722	-	-	12,722
Total	45,201	-	-	45,201
Net income	3,949	-	-	3,949
Net income before other gains/(losses)	3,949	-	-	3,949
Other gains and losses:				
Net movement in funds	3,949	-	-	3,949
Reconciliation of funds:				
Total funds brought forward	8,361	-	-	8,361
Total funds carried forward	12,310	-	-	12,310

## 4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Tithes Gifts & Offering	29,489	29,489	32,723
Building Funds	3,672	3,672	6,863
Gift Aid	11,491	11,491	9,565
	44,652	44,652	49,151

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Activities and Events	343	343	319
Charitable donations and offerings	700	700	8,250
<i>Governance costs</i>			
Ministers' Fees	26,639	26,639	21,010
Accountancy	2,700	2,700	2,700
Clerical fees	-	-	200
	<u>30,382</u>	<u>30,382</u>	<u>32,479</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank loan and overdraft interest payable	45	45	1
Employee costs	4,023	4,023	-
Motor and travel costs	5,018	5,018	991
Premises costs	6,336	6,336	3,603
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	246	246	328
General administrative costs	7,037	7,037	7,799
	<u>22,705</u>	<u>22,705</u>	<u>12,722</u>

7 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	246	328

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 October 2021	3,513	15,408	18,921
At 30 September 2022	<u>3,513</u>	<u>15,408</u>	<u>18,921</u>
Depreciation and impairment			
At 1 October 2021	3,513	14,425	17,938
Depreciation charge for the year	-	246	246
At 30 September 2022	<u>3,513</u>	<u>14,671</u>	<u>18,184</u>
Net book values			
At 30 September 2022	<u>-</u>	<u>737</u>	<u>737</u>
At 30 September 2021	<u>-</u>	<u>983</u>	<u>983</u>

10 Debtors

	2022	2021
	£	£
Other debtors	4,780	4,780
	<u>4,780</u>	<u>4,780</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,104	5,969
	<u>10,104</u>	<u>5,969</u>

12 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	12,311	44,652	(53,087)	3,876
Revaluation Reserves:				
Total funds	<u>12,311</u>	<u>44,652</u>	<u>(53,087)</u>	<u>3,876</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	737	737
Net current assets	3,139	3,139
	<u>3,876</u>	<u>3,876</u>

14 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.