

Birmingham Victory Unity Centre

Charity No. 1094336

Company No. 04426679

Trustees' Report and Unaudited Accounts

30 September 2021

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 15
Detailed Statement of Financial Activities	17 to 17

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04426679

Charity No. 1094336

Registered Office

BIRMINGHAM VICTORY UNITY CTR
James Memorial Homes Stuart
Birmingham
West Midlands
B7 5NW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

J.K. Haughton
D. McKenzie
V. Taylor

Accountants

R & J Accountants
12 Lilafield Court
638 Kingstanding Road
Birmingham
B44 9SL

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND AIMS

The advancement of the Christian Faith in accordance with the doctrines set out in the schedule and the worship of god in Birmingham and elsewhere by any means whatsoever including but not by limitation the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the bible and Christian literature

SIGNIFICANT ACTIVITIES

ACHIEVEMENTS AND PERFORMANCE

This year has been a challenge due to covid-19, We were not able to continue to provide special events, as conferences, Training, Worship seminars, prayer vigil and fellowship meals with friends and families. However, we continue with our regular services on line via zoom.

FINANCIAL REVIEW

PRINCIPAL FUNDING SOURCES

The financial year 2020-21, We continue to be optimistic and creative with much of our activities. The faithfulness of our members and partners has been exceptional throughout this pandemic.

Their sacrificial giving and commitment to the organisation and has sustained us through this very challenging times. We are grateful to God for their financial support and love for the organisation and its vision so see our community and its members, getting the help and support it needs.

We are now to look at new ways how we can generate added sustainable income and support through fund raising activities, events, and marketing material.

So that individuals and members can receive help from our organisations services that we aim to provide, by helping those who, feel disenfranchised, marginalised, labelled, and disadvantaged within our community because they have been affected by the Covid-19 pandemic.

RESERVES POLICY

Our aim is to continue to build up reserves to keep a contingency fund in the bank to cover the ongoing costs and emergencies of the charity. We would also like to hold some funds so that we can act on a prompt basis to a higher level of excellence and reach any given need effectively.

This is not possible due pandemic; however, we continue to work towards this with our members and partners. We believe our responsibility is to promote a high level of community care and address the social needs of humanity and lovingly support and serve our local community especially in and during these difficult times, so we can live in a safe and cohort community.

PLANS FOR FUTURE PERIODS

Our aim is still the same that is to continue to work with are partners and help, to strengthen our relationship with the community and local agencies that are addressing the social and economic needs of our local community, despite it being one of the most challenging years. The Future plans are to grow the Church membership by reaching out to the local community. Our aim is still the same to increase our evangelistic outreach to families, friends, and the local community, to widen our food bank programme even further due to the current need.

And to buy our own church building. In addition to this grow the organisation, by empowering and training the volunteers with the various Departments with the skill need to supply an excellent service. We have received help from the partnership and relationship within our umbral organisation during this pandemic. Jabula New life, which supplies practical support and facilitates training and resources to help the organisations grow.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D. McKenzie

Trustee

19 January 2022

Independent Examiner's Report to the trustees of Birmingham Victory Unity Centre

I report on the accounts of Birmingham Victory Unity Centre for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with the Companies Act 2006, s.386 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr R D Patel FFA/FIPA FFTA FAIA ATT
Association of International Accountants
R & J Accountants
12 Lilafield Court
638 Kingstanding Road
Birmingham
B44 9SL
19 January 2022

Birmingham Victory Unity Centre
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021

		Unrestricted		
		funds	Total funds	Total funds
		2021	2021	2020
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	4	49,150	49,150	41,845
Total		49,150	49,150	41,845
Expenditure on:				
Charitable activities	5	32,479	32,479	36,532
Other	6	12,722	12,722	16,428
Total		45,201	45,201	52,960
Net gains on investments		-	-	-
Net income/(expenditure)	7	3,949	3,949	(11,115)
Net income/(expenditure) before other gains/(losses)		3,949	3,949	(11,115)
Other gains and losses:				
Net movement in funds		3,949	3,949	(11,115)
Reconciliation of funds:				
Total funds brought forward		8,361	8,361	19,477
Total funds carried forward		12,310	12,310	8,362

Birmingham Victory Unity Centre
SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 September 2021

	2021	2020
	£	£
Income	49,150	41,845
Gross income for the year	<u>49,150</u>	<u>41,845</u>
Expenditure	44,872	52,452
Interest payable	1	-
Depreciation and charges for impairment of fixed assets	328	508
Total expenditure for the year	<u>45,201</u>	<u>52,960</u>
Net income/(expenditure) before tax for the year	3,949	(11,115)
Net income /(expenditure)for the year	<u><u>3,949</u></u>	<u><u>(11,115)</u></u>

Birmingham Victory Unity Centre**BALANCE SHEET****at 30 September 2021**

Company No.	04426679	Notes	2021 £	2020 £
Fixed assets				
Tangible assets		9	983	1,310
			<u>983</u>	<u>1,310</u>
Current assets				
Debtors		10	4,780	10,580
Cash at bank and in hand			12,516	5,311
			<u>17,296</u>	<u>15,891</u>
Creditors: Amount falling due within one year		11	(5,969)	(8,840)
Net current assets			<u>11,327</u>	<u>7,051</u>
Total assets less current liabilities			<u>12,310</u>	<u>8,361</u>
Net assets excluding pension asset or liability			<u>12,310</u>	<u>8,361</u>
Total net assets			<u><u>12,310</u></u>	<u><u>8,361</u></u>
The funds of the charity				
Restricted funds		12		
Unrestricted funds		12		
General funds			12,310	8,361
			<u>12,310</u>	<u>8,361</u>
Reserves		12		
Total funds			<u><u>12,310</u></u>	<u><u>8,361</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 January 2022

And signed on its behalf by:

D. McKenzie

Trustee

19 January 2022

Birmingham Victory Unity Centre
STATEMENT OF CASH FLOWS
for the year ended 30 September 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	3,949	(11,115)
Adjustments for:		
Depreciation of property, plant and equipment	328	508
Decrease in trade and other receivables	5,800	8,000
Increase/(Decrease) in trade and other payables	1	(1)
Net cash provided by/(used in) operating activities	<u>10,078</u>	<u>(2,608)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	10,078	(2,608)
Cash and cash equivalents at the beginning of the year	(3,530)	(922)
Cash and cash equivalents at the end of the year	<u>6,548</u>	<u>(3,530)</u>
Components of cash and cash equivalents		
Cash and bank balances	12,516	5,311
Bank overdrafts	(5,969)	(8,841)
	<u>6,547</u>	<u>(3,530)</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% Reducing basis
Fixtures & Fittings	25% Reducing basis

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

NOTES TO THE ACCOUNTS

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	2020 £	2020 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	41,845	-	-	41,845
Total	41,845	-	-	41,845
Expenditure on:				
Charitable activities	36,532	-	-	36,532
Other	16,428	-	-	16,428
Total	52,960	-	-	52,960
Net income	(11,115)	-	-	(11,115)
Net income before other gains/(losses)	(11,115)	-	-	(11,115)
Other gains and losses:				
Net movement in funds	(11,115)	-	-	(11,115)
Reconciliation of funds:				
Total funds brought forward	19,477	-	-	19,477
Total funds carried forward	8,362	-	-	8,362

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Tithes Gifts & Offering	32,722	32,722	35,001
Building Funds	6,863	6,863	1,500
Gift Aid	9,565	9,565	5,344
	49,150	49,150	41,845

5 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Activities and Events	319	319	723
Charitable donations and offerings	8,250	8,250	14,079
<i>Governance costs</i>			
Ministers' Fees	21,010	21,010	19,430
Accountancy	2,700	2,700	2,300
Clerical fees	200	200	-
	<u>32,479</u>	<u>32,479</u>	<u>36,532</u>

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank loan and overdraft interest payable	1	1	-
Motor and travel costs	991	991	1,828
Premises costs	3,603	3,603	4,514
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	328	328	508
General administrative costs	7,799	7,799	9,578
	<u>12,722</u>	<u>12,722</u>	<u>16,428</u>

7 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	328	508

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 October 2020	3,513	15,408	18,921
At 30 September 2021	<u>3,513</u>	<u>15,408</u>	<u>18,921</u>
Depreciation and impairment			
At 1 October 2020	3,513	14,097	17,610
Depreciation charge for the year	-	328	328
At 30 September 2021	<u>3,513</u>	<u>14,425</u>	<u>17,938</u>
Net book values			
At 30 September 2021	-	983	983
At 30 September 2020	-	1,311	1,311

10 Debtors

	2021	2020
	£	£
Other debtors	4,780	10,580
	<u>4,780</u>	<u>10,580</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	5,969	8,841
Accruals and deferred income	-	(1)
	<u>5,969</u>	<u>8,840</u>

12 Movement in funds

	At 1 October 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	8,361	49,150	(45,201)	12,310
Revaluation Reserves:				
Total funds	<u>8,361</u>	<u>49,150</u>	<u>(45,201)</u>	<u>12,310</u>

NOTES TO THE ACCOUNTS

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	983	983
Net current assets	11,327	11,327
	<u>12,310</u>	<u>12,310</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Birmingham Victory Unity Centre
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Tithes Gifts & Offering	32,722	32,722	35,001
Building Funds	6,863	6,863	1,500
Gift Aid	9,565	9,565	5,344
	<u>49,150</u>	<u>49,150</u>	<u>41,845</u>
Total income and endowments	49,150	49,150	41,845
Expenditure on:			
Charitable activities			
Activities and Events	319	319	723
Charitable donations and offerings	8,250	8,250	14,079
	<u>8,569</u>	<u>8,569</u>	<u>14,802</u>
Governance costs			
Ministers' Fees	21,010	21,010	19,430
Accountancy	2,700	2,700	2,300
Clerical fees	200	200	-
	<u>23,910</u>	<u>23,910</u>	<u>21,730</u>
Total of expenditure on charitable activities	32,479	32,479	36,532
Other expenditure			
Bank loan and overdraft interest payable	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	991	991	1,828
	<u>991</u>	<u>991</u>	<u>1,828</u>
Premises costs			
Rent	1,750	1,750	3,000
Light, heat and power	1,757	1,757	1,290
Premises cleaning	96	96	224
	<u>3,603</u>	<u>3,603</u>	<u>4,514</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicles	-	-	71
Depreciation of Fixtures & Fittings	328	328	437
Bank charges	1,386	1,386	1,827
General insurances	(20)	(20)	98
Information and publications	137	137	135

Birmingham Victory Unity Centre**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

Postage and couriers	14	14	80
Software, IT support and related costs	732	732	94
Stationery and printing	-	-	270
Subscriptions	1,600	1,600	2,750
Sundry expenses	480	480	1,101
Telephone, fax and broadband	3,470	3,470	3,223
	<u>8,127</u>	<u>8,127</u>	<u>10,086</u>
Total of expenditure of other costs	<u>12,722</u>	<u>12,722</u>	<u>16,428</u>
Total expenditure	45,201	45,201	52,960
Net gains on investments	-	-	-
	<u>3,949</u>	<u>3,949</u>	<u>(11,115)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>3,949</u>	<u>3,949</u>	<u>(11,115)</u>
Other Gains	-	-	-
	<u>3,949</u>	<u>3,949</u>	<u>(11,115)</u>
Net movement in funds	<u>3,949</u>	<u>3,949</u>	<u>(11,115)</u>