

St. George's Lupset Limited

Charity No. 1094331

Company No. 03848228

Trustees' Report and Audited Accounts

31 August 2024

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St. George's Lupset Limited
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03848228

Charity No. 1094331

Principal Office

St Georges Community Centre
Broadway
Wakefield
West Yorkshire
WF2 8AA

Registered Office

St George's Community Centre
Broadway
Wakefield
West Yorkshire
WF2 8AA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

C.P.M. Brown
M.W. Holt
V.L. Hughes
R.E. Jackman
F. Jackson
D.L. Kilburn
J. McGill
M. Tattersall
A.E. Tosta
E.J. Woodhouse

Auditor

Hansons
St Oswald House
St Oswald Street
Castleford
WF10 1DH

Bankers

Unity Trust Bank plc
9 Brindley Place
Birmingham
B1 2HB

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document.

St George's charitable objectives are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the area of West Wakefield and its environs, without distinction of sex, sexual orientation, race or political or religious opinions, disability or age by providing services and activities and in partnership with others to provide services and other activities which are associated with the advancement of education, child care, health and well-being, thereby improving the conditions of life for the said people.

The Trustees aims are for the charity to recognise activities that will benefit the local community within the objectives set out above. In doing so, they have regard to the guidance contained in the Charity Commission's general guidance on public benefit in reviewing aims and objectives in planning its future activities every year. The review helps the Trustees to ensure that the charity's aims, objectives and activities remained focused on its stated purposes. This report looks at what the charity has achieved and the outcomes of its work during the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought those groups of people that it is set up to help.

The charity's principal activities are:

The provision of childcare services

Provision of targeted health and wellbeing services

ACHIEVEMENTS AND PERFORMANCE

During the past year, the work of the team and trustees sought, with considerable success, to develop new and maintain existing creative partnership arrangements with local, statutory and other VCSE organisations. In doing so St George's role as a key community anchor and hub, was, once more, widely recognised and supported.

The organisation continued to pursue the aims contained in its Strategy Map which were primarily associated with:

- a) provision of high-quality childcare and supporting parents to help their children reach their full potential.
- b) providing and maintaining opportunities for learning for people of all ages
- c) maintaining a range of opportunities to help people to improve their wellbeing.

Childcare

Our four nurseries continue to offer high-quality childcare for local families. The full day-care service at two of those settings thrived and waiting lists had developed. During the year, a majority of our children left the nurseries at an appropriate age of development and were deemed to be 'school ready' Positive feedback was received from local schools during transitional visits. At our two sessional nurseries support was provided for several children with additional educational needs. One of those nurseries at St Swithun's received an Outstanding Ofsted report in April 2024. The report praised the "warm, welcoming and safe environment" and the "rich and varied range of activities and experiences" provided. The nursery was rated "outstanding" across the board on the quality of education, behaviour and attitudes, personal development and leadership and management. We also continued to lead on the Wakefield District Oral Health Champion Programme and Supervised Tooth Brushing Scheme in nurseries. We distribute funding, training and support. Our aim is to reduce risk factors for tooth decay in under-fives. During the year our childcare staff completed 212 training events, and we provided childcare for 280 families

Adult Learning

We provided 24 courses and supported 174 learners. We offered a range of accredited courses, including CSCS, Forklift Truck, SIA Security and Support Work in Schools. We also offered general interest courses like aromatherapy, crafts and Zumba exercises.

Young People's Work

Our Young Futures team offer activities for children and young people aged 5-25. Their term-time sessions include Tech Zones for getting online, Youth Cafes, live music events plus outreach. They also run sessions in school holidays as part of the district-wide Happy Healthy Holidays scheme. This year some of our groups took place supporting many children across the school year, whilst young people and their families attended activities in the school holidays.

Our Future SELPH project offered mental health and wellbeing support for 16–25-year-olds in our community. Through this service we offered 1-2-1 support and optional groups, such as the volunteer-led Art Group. Our team had an average caseload of 114 young people at any one time and supported over 135 new young people in 2023-24. This equated to 3511 one-to-one sessions and 588 group attendances.

Adult Wellbeing

Our community groups offered opportunities for local adults to meet others in a friendly and welcoming space. We hosted weekly sessions which catered for a variety of interests and access needs, including Chair Exercise, a Thursday Leisure Club, Singing for Fun, Crafty Chat and a Friday Lunch Club. Over the winter months we also ran family-oriented Warm, Welcome Spaces activities at our centre, offering free fun sessions together with hot meals. Our community allotment attracted a range of participants with a variety of wellbeing related needs and aspirations.

General Support Services.

We were a key centre for a Help at the Hub project and amongst the services we provided were important drop-ins for partner services including Citizen's Advice, Step-Up Employability, DWP, and the NHS Yorkshire Smokefree initiative. During 2023-24 we also hosted quarterly one-Stop Pop-Up events where a broader range of organisations were available for local people alongside free food and refreshments. Our 'Walk-in wardrobe' continued to give local young people and children access to good quality clothing, including school uniforms, toiletries and sanitary items. We continue to offer food provision to local people through emergency food parcels and our Food Pantry. As a recipient of a Prosper Together grant we were able to give support to several 'Households on the Edge' (households that were deemed not to be in crisis, but which might easily find themselves so as a result of a lack of financial resilience).

Our Centre

Our Community Centre continued to offer room and minibus hire. Our Community Café once more proved to be a popular place for local people as well as our own and partnership staff alike to meet and enjoy good quality food and refreshment at reasonable prices. It also offered free wi-fi, a book exchange, toy and games library, and litter pick equipment hire on site.

Volunteering

We completed a three-year, National Lottery Community Fund project which helped build our volunteer programme. Through this we engaged with 75 local volunteers and, during the year 19 new volunteers joined us. These volunteers supported 14 groups, 4 of which were new, and 110 hours of volunteer time was spent supporting community events. During the year we appointed to a Volunteer Support position.

Community Engagement

Our Community Engagement strategy enabled us to reach a wider audience. During the year we ran two impact questionnaires for adults and one for children and young people. These were designed to help us assess the relevance and effectiveness of our activities and services

Charity Award.

During the year we applied to be the Charity of the Year 2024 at Wakefield Business Awards. Our application was shortlisted and ultimately won the award at a ceremony in November 2024. The judges praised St George's "excellent knowledge of the sector" and the clear passion we show for our work. Reference was made to the diversity of needs met and the wide variety of activities provided, whilst it was recognised that we co-create the activities with the community well to provides reassurance meeting real local needs.

FINANCIAL REVIEW

During the year, outgoing resources have exceeded incoming resources by £42,655; a surplus of incoming resources over outgoing resources of £94,513 in respect of unrestricted funds and a surplus of outgoing resources over incoming resources of £51,858 in respect of restricted funds. With regard to restricted

funds this is not unusual due to funds being expended over several accounting periods whereas the related incoming resources are recognised when we acquire the right to receive them. With regard to unrestricted funds, in view of our strong financial position, due to the impact of issues such as the cost of living crisis we continued to provide a number of community services beyond the funds received for them. The financial position at the balance sheet date remains very positive, with unrestricted reserves of £322,045 (2023: £227,532) and restricted reserves of £464,908 (2023: £516,766).

St George's reserves policy seeks to make provision to cover the costs of three months operation in the event of the organisation having to wind up. It held the following types of reserves,

- a) Restricted reserves, which accumulate through the resourcing of specific projects
- b) General unrestricted reserves which have accumulated from general grants and fees charge.
- c) Designated unrestricted reserves which cover These reserves include provision for redundancies and other

PLANS FOR FUTURE PERIODS

In line with the purposes described in its Memorandum and Articles of Association, the broad direction provided for in our Strategy Map and on the basis of our impact assessment, we will seek to...

- a) Increase its engagement with people within the communities we serve in order to better understand the changing needs and aspirations of those people. This will include the development of a comprehensive CRM and data collection system.
- b) Review and develop our childcare services in accordance with the changing needs and aspirations of people in the communities in our areas of benefit.
- c) Continue to develop a model of sustainability for all four nursery settings.
- d) Make progress on nursery staff recruitment having regard to the need for appropriate skills and experience.
- e) Continue to relate our learning programmes to the economic and social needs of our communities.
- f) Increase the number and variety of available courses.
- g) Improve data collection on job placements and service user benefits.
- h) Appoint an operations and governance officer to support the work of our CEO.
- i) Increase the number of volunteer- led activities and volunteer work placements.
- j) Increase attendance at all of our services/activities by currently under-represented groups of people.
- k) Explore ways of developing our service to more and different groups of young people in such a way that aspirations are raised and pathways to fulfilment created.
- l) Secure more resource support for our Youth services.
- m) Develop a model of sustainability for our community café.
- n) Improve our minibuss service by increased advertising, driver recruitment and more internal service use.
- o) Continue to develop the skills and potential of its managers and members of its staff team.
- p) Continue to work creatively with key partners in the statutory and third sector which share its ethos and priorities associated with community wellbeing and development.
- q) Recruit more trustees with appropriate skills, experience and commitment.
- r) Develop an appropriate succession plan for trustees and key managers and staff members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document.

The charity is a company limited by guarantee without shares capital. It was incorporated on 21st September 1999. It is governed by a memorandum and articles of association. The liability of the trustees in the event of the company being wound up is limited to a sum not exceeding £1.

Recruitment and appointment of new Trustees.

The trustees of the charity are also directors for the purposes of company law. Trustees are appointed at the AGM or co-opted between AGMs to ensure that the board has the skills required to govern the organisation. (co-opted Trustees then stand for election at the AGM following their co-option). All trustees are provided with an induction session (including an induction pack), delivered by the Chair and CEO.

Organisational structure.

St George's Lupset Ltd has a board of 10 trustees who meet approximately every 4 weeks and are responsible for the strategic direction and policy of the charity. The Board has a variety of professional skills, relevant to the work of the charity. The board has delegated certain powers of scrutiny to a Finance and Sustainability Committee and a Human Resources Committee, which report to the full board of trustees at each meeting. We have formed a Safeguarding Monitoring Group which meets quarterly and reports to the Board. The CEO sits on the board but has no voting rights. A scheme of delegation is in place, with the day-to-day responsibility for the provision of services resting with the Chief Executive, who is also responsible for ensuring that the charity delivers services specified and that key performance indicators are met. St Georges operates a relatively flat organisational structure, which aims to encourage personal responsibility and innovation amongst staff. Regular reports to peers, line managers and the St Georges board ensured accountability from the executive team.

RELATED PARTIES AND RELATIONSHIPS WITH OTHER ORGANISATIONS

St George's is a key, membership organisation of Nova Wakefield District (the main Third Sector infrastructure organisation in Wakefield), Wakefield Young Lives Consortium and Locality, a strategic organisation which seeks to support the interests of community anchor organisations and charities. It is also part of a network of Community Hubs which operate across Wakefield District to serve the interests and needs of local communities.

RISK MANAGEMENT.

St George's operates a Risk Management Policy and a Business Continuity Plan both of which are regularly updated. During the year we developed our Risk Register through which our trustees and managers are able to monitor internal and external environmental changes which might directly affect our strategic, financial, operational, legal, and governance performance.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK accounting standards have been followed,
- * subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

St. George's Lupset Limited
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO OUR AUDITOR.

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.W. Holt



Trustee

13th May 2025

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF ST. GEORGE'S LUPSET LTD.

Opinion

We have audited the accounts of St. George's Lupset Limited (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

St. George's Lupset Limited
Audit Report Unqualified

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations were as follows:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations.

We identified the laws and regulation applicable to the company through discussions with directors and management, and from our commercial knowledge of the sector in which the business operates.

We focused on specific laws and regulations which we consider to have material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti bribery, employment, environmental and health and safety.

We assessed the extent of compliance with the laws and regulations mentioned above through discussions with management and inspecting of legal correspondence.

Identified laws and regulations were communicated with the audit team regularly and the team remained alert to instances of non compliance during the audit.

We assessed the susceptibility of the charitable company financial statements to material misstatement, including obtaining an understanding of how fraud may occur by:

Considering the internal controls in place to mitigate the risk of fraud and non compliance with laws and regulations.

Making enquires to management as to where they consider there was a susceptibility to fraud, their knowledge of actual, suspected or alleged fraud.

To address the risk of fraud through management bias and override of controls we:

Performance analytical procedures to identify any unusual or unexpected relationships.

Assess whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

Investigated rationale behind significant and unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

St. George's Lupset Limited

Audit Report Unqualified

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink, reading 'Mark Upex', with a horizontal line drawn underneath the name.

Mark Upex, Senior Statutory Auditor

For and on behalf of Hansons, Accountants and Statutory Auditors

St Oswald House

St Oswald Street

Castleford

WF10 1DH

13 May 2025

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

St. George's Lupset Limited
Statement of Financial Activities
for the year ended 31 August 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	57,287	507,130	564,417	467,183
Charitable activities	5	1,128,270	-	1,128,270	940,541
Other trading activities	7	2,080	48	2,128	116
Other	8	156,445	9,341	165,786	125,298
Total		1,344,082	516,519	1,860,601	1,533,138
Expenditure on:					
Raising funds	9	853	-	853	520
Charitable activities	10	1,254,354	597,210	1,851,564	1,639,957
Total		1,255,207	597,210	1,852,417	1,640,477
Net gains on investments		-	-	-	-
Net income/(expenditure)	12	88,875	(80,691)	8,184	(107,339)
Transfers between funds		-	-	-	-
Net movement in funds		88,875	(80,691)	8,184	(107,339)
Reconciliation of funds:					
Total funds brought forward		227,532	516,766	744,298	851,637
Total funds carried forward		316,407	436,075	752,482	744,298

St. George's Lupset Limited
Summary Income and Expenditure Account
for the year ended 31 August 2024

	2024	2023
	£	£
Income	1,860,601	1,533,138
Gross income for the year	<u>1,860,601</u>	<u>1,533,138</u>
Expenditure	1,816,300	1,603,204
Interest payable	1,646	1,646
Depreciation and charges for impairment of fixed assets	34,471	35,627
Total expenditure for the year	<u>1,852,417</u>	<u>1,640,477</u>
Net income/(expenditure) before tax for the year	8,184	(107,339)
Net income /(expenditure)for the year	<u><u>8,184</u></u>	<u><u>(107,339)</u></u>

St. George's Lupset Limited**Balance Sheet****at 31 August 2024**

Company No.	03848228	Notes	2024	2023
			£	£
Fixed assets				
Tangible assets		14	287,144	321,615
			<u>287,144</u>	<u>321,615</u>
Current assets				
Debtors		15	74,237	67,512
Cash at bank and in hand			442,826	403,015
			<u>517,063</u>	<u>470,527</u>
Creditors: Amount falling due within one year		16	(23,848)	(17,354)
Net current assets			<u>493,215</u>	<u>453,173</u>
Total assets less current liabilities			780,359	774,788
Creditors: Amounts falling due after more than one year		17	(27,877)	(30,490)
Net assets excluding pension asset or liability			<u>752,482</u>	<u>744,298</u>
Total net assets			<u><u>752,482</u></u>	<u><u>744,298</u></u>
The funds of the charity				
Restricted funds		18	436,075	516,766
Unrestricted funds		18	316,407	227,532
Total funds			<u><u>752,482</u></u>	<u><u>744,298</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 09 May

2025 And signed on its behalf by:



M.W. Holt Trustee

13th May 2025

St. George's Lupset Limited
Statement of Cash flows
for the year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	8,184	(107,339)
Adjustments for:		
Depreciation of property, plant and equipment	34,471	35,627
Other gains/losses	-	-
Increase in trade and other receivables	(6,725)	(3,651)
Increase in trade and other payables	6,494	3,870
Net cash provided by/(used in) operating activities	<u>42,424</u>	<u>(71,493)</u>
Net cash used in investing activities	<u>-</u>	<u>(18,473)</u>
Cash flows from financing activities		
Repayment of borrowings	(2,613)	(2,614)
Net cash used in financing activities	<u>(2,613)</u>	<u>(2,614)</u>
Net increase/(decrease) in cash and cash equivalents	39,811	(92,580)
Cash and cash equivalents at the beginning of the year	403,015	495,595
Cash and cash equivalents at the end of the year	<u>442,826</u>	<u>403,015</u>
Components of cash and cash equivalents		
Cash and bank balances	442,826	403,015
	<u>442,826</u>	<u>403,015</u>

1 Accounting policies

Basis of preparation

The Charitable Company is a public benefit entity as defined by Financial Reporting Standard (FRS) 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The trustees are not aware of any material uncertainties that would lead them to believe that the going concern basis is not appropriate. The financial statements are presented in sterling, which is the functional currency of the charitable company, and rounded to the nearest £1.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure Recognition of expenditure

Expenditure on raising funds Expenditure on charitable activities

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Apportioned costs	Where they can be directly attributed, costs are allocated to the project or fund to which they relate. Certain support and overhead costs cannot be directly attributed. Such costs are apportioned between projects or funds according to an agreed formula dependent on the nature of the costs. Examples of bases of apportionment include floor area occupied or staff costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight line
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or

estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	20,104	447,079	467,183
Charitable activities	940,541	-	940,541
Other trading activities	116	-	116
Other	125,298	-	125,298
Total	1,086,059	447,079	1,533,138
Expenditure on:			
Raising funds	520	-	520
Charitable activities	1,161,284	478,673	1,639,957
Total	1,161,804	478,673	1,640,477
Net income	(75,745)	(31,594)	(107,339)
Net income before other gains/(losses)	(75,745)	(31,594)	(107,339)
Other gains and losses:			
Net movement in funds	(75,745)	(31,594)	(107,339)
Reconciliation of funds:			
Total funds brought forward	303,277	548,360	851,637
Total funds carried forward	227,532	516,766	744,298

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations and fees	4,120	7,645	11,765	5,334
Grants received	53,167	499,485	552,652	461,849
	<u>57,287</u>	<u>507,130</u>	<u>564,417</u>	<u>467,183</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Nursery Education Fund	576,222	576,222	401,428
Childcare fees	550,148	550,148	539,113
Pupil Premium	1,900	1,900	-
	<u>1,128,270</u>	<u>1,128,270</u>	<u>940,541</u>

6 Grants received during the year

	Total 2024	Total 2023
	£	£
Conexus Health care Limited	231,750	206,969
Age UK Wakefield District	65,000	53,750
NOVA - Health at the Hub	57,512	30,500
Wellbeing LIVE	47,866	40,334
Open Access Youth Club	31,153	23,250
Food Pantry	28,396	8,269
Healthy Happy Holidays	22,249	33,664
Garfield Weston	25,000	-
Know Your Neighbourhood	21,234	8,994
Young Lives Consortium	-	21,159
Prosper Together	9,775	11,000
Healthy Hearts Together	-	8,520
Warmer Spaces	-	8,970
Power to change	4,000	-
Other	8,717	6,470
	<u>552,652</u>	<u>461,849</u>

7 Fundraising activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Fundraising events	2,080	48	2,128	116
	<u>2,080</u>	<u>48</u>	<u>2,128</u>	<u>116</u>

8 Other income

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Salary recharges	28,843	-	28,843	24,441
Room hire	101,223	(125)	101,098	62,310
Coffee shop takings	14,610	-	14,610	12,282
Activity fees	560	8,355	8,915	11,607
Mini bus income	4,678	629	5,307	4,538
Other income	6,531	482	7,013	10,120
	<u>156,445</u>	<u>9,341</u>	<u>165,786</u>	<u>125,298</u>

9 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising events	<u>853</u>	<u>853</u>	<u>520</u>

10 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Staff costs	1,056,415	409,423	1,465,838	1,260,969
Contractors	8,969	34,713	43,682	73,389
Motor and travelling expenses	4,575	8,381	12,956	11,808
Food	29,355	18,316	47,671	52,231
Activity costs	-	20,103	20,103	17,817
Health, safety and hygiene	12,528	4	12,532	11,089
Educational consumables and equipment	8,378	8,484	16,862	19,243
Grants made	-	17,900	17,900	8,468
Room hire	-	33,227	33,227	3,565
Other direct charitable costs	8,638	1,908	10,546	23,032
	<u>1,128,858</u>	<u>552,459</u>	<u>1,681,317</u>	<u>1,481,611</u>
Support costs absorbed into charitable activities	<u>118,716</u>	<u>44,751</u>	<u>163,467</u>	<u>151,546</u>
	<u><u>1,247,574</u></u>	<u><u>597,210</u></u>	<u><u>1,844,784</u></u>	<u><u>1,633,157</u></u>
<i>Governance costs</i>				
	<u>6,780</u>	<u>-</u>	<u>6,780</u>	<u>6,800</u>
	<u><u>1,254,354</u></u>	<u><u>597,210</u></u>	<u><u>1,851,564</u></u>	<u><u>1,639,957</u></u>

11 Support costs

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other interest payable	1,646	-	1,646	1,646
Premises costs	58,965	4,492	63,457	64,130
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,638	28,833	34,471	35,627
General administrative costs	46,525	4,424	50,949	39,257
Legal and professional costs	5,942	7,002	12,944	10,886
	<u>118,716</u>	<u>44,751</u>	<u>163,467</u>	<u>151,546</u>

Notes to the Accounts

12 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	34,471	35,627
Auditors' remuneration	6,800	6,800

13 Staff costs

No employee received emoluments in excess of £60,000.

	2024	2023
	£	£
Salaries and wages	1,342,124	1,159,053
Social Security costs	86,988	69,837
Pension costs	27,337	25,616
	<u>1,456,449</u>	<u>1,254,506</u>
Staff costs in unrestricted funds	1,049,480	958,313
Staff costs in restricted funds	406,969	296,193
	<u>1,456,449</u>	<u>1,254,506</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
Management and Administration	3	3
Childcare	55	52
Service delivery	12	10
	<u>70</u>	<u>65</u>

14 Tangible fixed assets

	Land and buildings	Computer equipment	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 September 2023	1,018,603	28,650	53,008	90,512	1,190,773
At 31 August 2024	<u>1,018,603</u>	<u>28,650</u>	<u>53,008</u>	<u>90,512</u>	<u>1,190,773</u>
Depreciation and impairment					
At 1 September 2023	710,842	20,041	53,008	85,267	869,158
Depreciation charge for the year	31,008	2,152	-	1,311	34,471
At 31 August 2024	<u>741,850</u>	<u>22,193</u>	<u>53,008</u>	<u>86,578</u>	<u>903,629</u>
Net book values					
At 31 August 2024	<u>276,753</u>	<u>6,457</u>	-	3,934	287,144
At 31 August 2023	<u>307,761</u>	<u>8,609</u>	-	5,245	321,615

15 Debtors

	2024	2023
	£	£
Trade debtors	62,718	60,868
Prepayments and accrued income	11,519	6,644
	<u>74,237</u>	<u>67,512</u>

16 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	11,703	6,204
Other creditors	5,645	4,650
Accruals and deferred income	6,500	6,500
	<u>23,848</u>	<u>17,354</u>

17 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Other loans	27,877	30,490
	<u>27,877</u>	<u>30,490</u>

18 Movement in funds

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Restricted income funds:				
Future Selph	141,919	231,615	(279,860)	93,674
Big Lottery Fund	25,915	-	(2,591)	23,324
WMDC Early Years Capital				
Grant	31,315	-	(3,300)	28,015
Coalfields Regeneration Trust	78,042	-	(7,804)	70,238
St Georges PCC	4,574	-	(457)	4,117
Capital Fund	154,846	-	(14,681)	140,165
Connecting Communities	19,844	65,000	(57,136)	27,708
Covid 19	4,240	-	-	4,240
Creche	(1,863)	-	-	(1,863)
Food Pantry	-	22,894	(21,690)	1,204
Healthy happy Holidays	2,894	22,249	(25,692)	(549)
I2W	28	-	-	28
Know Your Neighbourhood	8,018	21,234	(19,977)	9,275
NOVA Stay and Play	1,866	-	-	1,866
Open Access Youth Club	4,920	31,153	(46,805)	(10,732)
Prosper Together	982	9,775	(10,714)	43
Toothbrushing	6,680	42,062	(19,261)	29,481
Warmer Spaces	728	-	(525)	203
Wellbeing	31,906	55,304	(72,561)	14,649
Young futures	(88)	-	-	(88)
Poverty Support	-	15,233	(14,156)	1,077
<i>Total</i>	<u>516,766</u>	<u>516,519</u>	<u>(597,210)</u>	<u>436,075</u>
Unrestricted funds:				
General funds	<u>227,532</u>	<u>1,344,082</u>	<u>(1,255,207)</u>	<u>316,407</u>

Restricted funds:

Big Lottery Fund, WMDC
Early Years Capital, Coalfields
Regeneration Trust, St.
Georges PCC and Capital
Fund

These funds were provided for the refurbishment of the facility at Broadway, Lupset to bring it into use as a community centre and nursery facility. The funds were provided on the condition that they were used solely for this purpose.

Future Selph

To provide free and tailored support to young people aged 16 to 25 experiencing difficulties with their mental and emotional wellbeing.

Connecting Communities	To support increased local community reach and impact of existing cultural activity in Wakefield district.
Wellbeing	To provide a range of wellbeing services and activities.
Toothbrushing	To provide supervised toothbrushing in schools

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	24,378	262,766	287,144
Net current assets	319,906	173,309	493,215
Creditors due in more than one year and Provisions	(27,877)	-	(27,877)
	<u>316,407</u>	<u>436,075</u>	<u>752,482</u>

20 Reconciliation of net debt

	At 1 September 2023	Cash flows	New HP/Finance leases	At 31 August 2024
	£	£	£	£
Cash and cash equivalents	403,015	39,811		442,826
	<u>403,015</u>	<u>39,811</u>	<u>-</u>	<u>442,826</u>
Borrowings	(30,490)	2,613		(27,877)
	<u>(30,490)</u>	<u>2,613</u>	<u>-</u>	<u>(27,877)</u>
Net debt	<u>372,525</u>	<u>42,424</u>	<u>-</u>	<u>414,949</u>

21 Commitments

Operating lease commitments

Commitments under operating leases are as follows:

	2024 Land and buildings	2024 Other	2023 Land and buildings	2023 Other
	£	£	£	£
Operating leases with expiry date:				
Within one year	-	-	30,300	-
	<u>-</u>	<u>-</u>	<u>30,300</u>	<u>-</u>

22 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.