

**St. George's Lupset Limited**

**Charity No. 1094331**

**Company No. 03848228**

**Trustees' Report and Audited Accounts**

**31 August 2021**

**St. George's Lupset Limited**  
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2021.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 03848228**

**Charity No. 1094331**

##### **Registered Office**

St George's Community Centre  
Broadway  
West Yorkshire  
WF2 8AA

##### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

C.P.M. Brown  
S. Elliott  
M.W. Holt  
V.L. Hughes  
F. Jackson  
J. McGill  
M. Tattersall  
A.E. Tosta  
E.J. Woodhouse

##### **Auditor**

Hansons  
St Oswald House  
St Oswald Street  
Castleford  
WF10 1DH

#### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document.

#### **ACHIEVEMENTS AND PERFORMANCE**

Performance during the past year was dominated by the organisation's response to the impact of the Covid-19 virus across the area of benefit. Throughout, the work of the team and trustees sought, with considerable success, to develop new and creative partnership arrangements with local, statutory organisations. In doing so St George's role as the key community anchor organisation, was widely recognised and supported.

## St. George's Lupset Limited

### Trustees Annual Report

St George's Lupset Ltd continued to pursue the aims contained in its Strategy Map which were primarily associated with

- a) provision of high-quality childcare and supporting parents to help their children reach their full potential.
- b) providing and maintaining opportunities for learning for people of all ages
- c) maintaining a range of opportunities to help people to improve their wellbeing.

Despite constraints imposed by the pandemic, St George's continued to operate a **pre-school childcare** service for children 0-5 years old. This service has continued to provide a high standard of nursery provision for children and families, reflected in the current positive Ofsted judgments. St George's has continued to operate this service in four locations and settings; Childcare @ Broadway (full day-care), Childcare @ Sunbeam (sessional care); Childcare @ St Swithun's (sessional care) and Child Care @ Sandal (full day-care). Families access the childcare for a variety of reasons, for some it affords time to study and work and whilst they pursue these things we provide their children with high quality opportunities for learning, socialisation and wellbeing, in line with Early Years Foundation Stage standards. Most children leave our nurseries having progressed to a typical level of development which supports their school readiness.

Appropriate emphasis has been given to early identification of children with additional needs and helping parents to access professional support designed to encourage the achievement of their children's full potential. At the same time our expertise in early years health and wellbeing was widely recognised by statutory partners. In this regard St Georges was commissioned as an Oral Health Champion.

A **learning programme** has been delivered, partly on-line but increasingly live at our centre. Working with seven educational partners and providers, over 300 students were engaged on 35 different courses, of which 31 were accredited and supported many students to move closer to employment.

During the year St George's **wellbeing service** had developed its strategy and working towards the achievement of the key performance indicators identified. The pandemic brought constraints and difficulties in delivery but also new opportunities and funding. The Covid Community Coordinator role brought much needed support to those in most need with its recovery fund. This helped pay for hotel accommodation for a homeless family, new phones/laptops to keep people connected, an amplifier enabling someone to get back to busking and work and much more. St George's was successful in securing three year Reaching Communities support for a project designed specifically to grow the volunteering service.

In addition, the wellbeing service helped to set up virtual groups and telephone befriending, helping with isolation and loneliness. This service made **1430** contacts during the year. At the same time the older person services started to reintroduce face to face coffee mornings, afternoon teas and more. Our volunteers returned to the allotment giving it some much needed direct care.

St George's food bank was managed through volunteers associated the wellbeing service. This service distributed **971** food parcels during the year.

The social prescribing project was able to return to working from Lupset Health Centre every week. In this regard, appointments were made via telephone and a steady stream of people were referred. In total **242** people were engaged with during the year.



## **St. George's Lupset Limited**

### **Trustees Annual Report**

St George's **young people's service** (Young Futures) continued to operate during the year. It provided essential on-line and direct support and contact for around **170** young people during this time. A gradual return to live sessions began and the development of important partnership continued involving other agencies working with young people to help them engage with a range of positive experiences. Our service also helped families to feed, clothe and support their children during this difficult period. St George's work with Young Lives and the NHS's Future in Mind programme has continued, and the work with young people continued to be supported throughout by Children in Need. In this regard, St George's has helped children and young people to build resilience, gain confidence, find identity and increase aspiration, whilst giving emphasis to inclusivity and accessibility in the way it delivers its services. The key to success has been the way St George's has engaged with other organisations whose priorities it shares. In all, **18** statutory and Third Sector partnerships have active during the year.

### **RISK MANAGEMENT**

St Georges operates a Risk Management Policy and a Business Continuity Plan both of which are regularly updated.

### **FINANCIAL REVIEW**

#### **Restricted funds**

Restricted reserves accumulate from cash flow fluctuations within specific projects. Depending on the rules of the donor, they either have to be repaid to the donor at the end of the project or the project is allowed to run on until such reserves are used up. Restricted reserves amount to £497,892 (2020: £495,109).

#### **Unrestricted funds**

General unrestricted reserves, are held for the following reasons:

- To manage cash flow fluctuations.

- To allow the Charity to cope with unexpected costs not covered by insurance or contingency planning in the budget (eg employment insurance, high maintenance or legal costs).

- To have funds available to take fresh initiatives.

- Compliance with Charity Commission guidelines and the trustees have designated £150,000 for this purpose.

#### **Designated funds**

Within unrestricted reserves, designated reserves may be established for the following:

- To pay any necessary redundancy e.g. at the termination of fixed term projects where redeployment is considered non-essential and no further external funding is acquired.

- To be able to operate for at least three months should mainstream funding cease to enable the Project to either run down or implement emergency strategies. This is in accordance with Charity Commission guidelines and the trustees have designated £150,000 for this purpose.

### **RESERVES POLICY**

St George's reserves policy seeks to make provision to cover the costs of three months operation in the event of the organisation having to wind up. It held the following types of reserves:

- a. Restricted reserves, which accumulate through the resourcing of specific projects

- b. General unrestricted reserves which have accumulated from contracts, commissions and fees charge.

- c. Designated unrestricted reserves which cover these reserves include provision for redundancies and other

At the end of August 2021 St George's unrestricted reserves were £246,979 (2020: £207,238).

## **PLANS FOR FUTURE PERIODS**

In line with the purposes described in its Memorandum and Articles of Association and the broad direction provided for in its Strategy Map St George's will seek to

- a. Increase its engagement with people within the communities it serves in order to better understand the changing needs and aspirations of those people
- b. Review and develop its childcare services in accordance with the changing needs and aspirations of people in the communities in its areas of benefit.
- c. Continue to relate its learning programmes to the economic and social needs of its communities.
- d. Explore ways of developing its service to different groups of young people in such a way that aspirations are raised and pathways to fulfilment created.
- e. Continue to develop the skills and potential of its staff team.
- f. Continue to work creatively with key partners in the statutory and third sector which share its ethos and priorities associated with community wellbeing and development.
- g. Ensure that its board of trustees is adequately populated, equipped and informed in order to support the future development of the organisation.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document.**

The charity is a company limited by guarantee without share capital. It was incorporated on 21st September 1999. It is governed by a memorandum and articles of association. The liability of the trustees in the event of the company being wound up is limited to a sum not exceeding £1.

### **Recruitment and appointment of new trustees.**

The trustees of the charity are also directors for the purposes of company law. Trustees are appointed at the AGM or co-opted between AGMs to ensure that the board has the skills required to govern the organisation. (co-opted Trustees then stand for election at the AGM following their co-option). All trustees are provided with an induction session (including an induction pack), delivered by the Chair and CEO.

### **Organisational structure.**

St George's Lupset Ltd has a board of 9 trustees who meet approximately every 4 weeks and are responsible for the strategic direction and policy of the charity. The Board has a variety of professional skills, relevant to the work of the charity. The board had delegated certain powers of scrutiny to a Finance and Sustainability Committee and a Human Resources Committee, which report to the full board of trustees at each meeting. The CEO sits on the board but has no voting rights. A scheme of delegation is in place, with the day-to-day responsibility for the provision of services resting with the Chief Executive, who is also responsible for ensuring that the charity delivers services specified and that key performance indicators are met. St George's prides itself on its collaborative culture, which aims to encourage personal responsibility and innovation amongst staff. Regular reports to peers, line managers and the St George's board ensured accountability from the executive team.

Because of the pandemic, throughout the year, governance and managerial controls were secure through effective use of a range of online platforms which facilitated good communications and involvement as well as maintaining a degree of positive morale.

**RELATED PARTIES AND RELATIONSHIPS WITH OTHER ORGANISATIONS**

St Georges is a key, membership organisation of Nova Wakefield District (the main Third Sector infrastructure organisation in Wakefield), Wakefield Young Lives Consortium and Locality, a strategic organisation which seek to support the interests of community anchor organisations and charities.

**Statement of trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

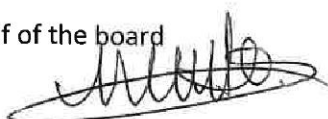
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure of information to auditor**

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



M.W. Holt

Trustee

08 June 2022

**Independent Auditor's Report to the Members of St. George's Lupset Limited**

**Opinion**

We have audited the accounts of St. George's Lupset Limited (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

**Other information**

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Audit Report Unqualified**

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.



**St. George's Lupset Limited****Audit Report Unqualified**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of this report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark A Upex BA FCA, Senior Statutory Auditor

For and on behalf of Hansons, Accountants and Statutory Auditors

St Oswald House

St Oswald Street

Castleford

WF10 1DH

08 June 2022

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

**St. George's Lupset Limited**  
**Statement of Financial Activities**  
**for the year ended 31 August 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4	63,201	368,640	431,841	223,732
Charitable activities	5	872,877	-	872,877	756,393
Other trading activities	6	-	-	-	530
Other	7	95,650	-	95,650	226,264
<b>Total</b>		<b>1,031,728</b>	<b>368,640</b>	<b>1,400,368</b>	<b>1,206,919</b>
<b>Expenditure on:</b>					
Raising funds	8	-	-	-	262
Charitable activities	9	992,238	365,606	1,357,844	1,274,037
<b>Total</b>		<b>992,238</b>	<b>365,606</b>	<b>1,357,844</b>	<b>1,274,299</b>
Net gains on investments		-	-	-	-
<b>Net income/(expenditure)</b>	11	<b>39,490</b>	<b>3,034</b>	<b>42,524</b>	<b>(67,380)</b>
Transfers between funds		251	(251)	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>39,741</b>	<b>2,783</b>	<b>42,524</b>	<b>(67,380)</b>
<b>Net movement in funds</b>		<b>39,741</b>	<b>2,783</b>	<b>42,524</b>	<b>(67,380)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		207,238	495,109	702,347	769,727
<b>Total funds carried forward</b>		<b>246,979</b>	<b>497,892</b>	<b>744,871</b>	<b>702,347</b>

**St. George's Lupset Limited**  
**Summary Income and Expenditure Account**  
**for the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	1,400,368	1,206,919
<b>Gross income for the year</b>	<u>1,400,368</u>	<u>1,206,919</u>
Expenditure	1,318,237	1,228,564
Interest payable	1,510	1,475
Depreciation of fixed assets	38,097	44,260
<b>Total expenditure for the year</b>	<u>1,357,844</u>	<u>1,274,299</u>
Net income/(expenditure) before tax for the year	42,524	(67,380)
<b>Net income /(expenditure )for the year</b>	<u><u>42,524</u></u>	<u><u>(67,380)</u></u>



**St. George's Lupset Limited****Balance Sheet**

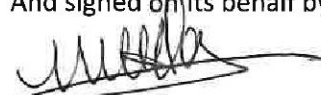
at 31 August 2021

Company No. 03848228	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	369,777	407,874
		<u>369,777</u>	<u>407,874</u>
<b>Current assets</b>			
Debtors	14	61,591	19,703
Cash at bank and in hand		397,286	332,818
		<u>458,877</u>	<u>352,521</u>
<b>Creditors: Amount falling due within one year</b>	15	(49,577)	(20,342)
<b>Net current assets</b>		<u>409,300</u>	<u>332,179</u>
<b>Total assets less current liabilities</b>		<u>779,077</u>	<u>740,053</u>
<b>Creditors: Amounts falling due after more than one year</b>	16	(34,206)	(37,706)
<b>Net assets excluding pension asset or liability</b>		<u>744,871</u>	<u>702,347</u>
<b>Total net assets</b>		<u>744,871</u>	<u>702,347</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	17		
Restricted income funds		497,892	495,109
		<u>497,892</u>	<u>495,109</u>
<b>Unrestricted funds</b>	17		
General funds		246,979	207,238
		<u>246,979</u>	<u>207,238</u>
<b>Reserves</b>	17		
<b>Total funds</b>		<u>744,871</u>	<u>702,347</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 08 June 2022

And signed on its behalf by:



M.W. Holt

Trustee

08 June 2022

**St. George's Lupset Limited**  
**Statement of Cash flows**  
**for the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	42,524	(67,380)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	38,097	44,260
(Increase)/Decrease in trade and other receivables	(41,888)	21,879
Increase/(Decrease) in trade and other payables	28,882	(27,394)
<b>Net cash provided by/(used in) operating activities</b>	<u>67,615</u>	<u>(28,635)</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(3,147)	-
Proceeds from new borrowings	-	38,863
<b>Net cash (used in)/from financing activities</b>	<u>(3,147)</u>	<u>38,863</u>
<b>Net increase in cash and cash equivalents</b>	64,468	10,228
<b>Cash and cash equivalents at the beginning of the year</b>	332,818	322,590
<b>Cash and cash equivalents at the end of the year</b>	<u>397,286</u>	<u>332,818</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	397,286	332,818
	<u>397,286</u>	<u>332,818</u>

**St. George's Lupset Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight line
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	7,559	216,173	223,732
Charitable activities	756,393	-	756,393
Other trading activities	530	-	530
Other	226,264	-	226,264
<b>Total</b>	<b>990,746</b>	<b>216,173</b>	<b>1,206,919</b>
<b>Expenditure on:</b>			
Raising funds	262	-	262
Charitable activities	960,935	116,431	1,077,366
Other	113,526	83,145	196,671
<b>Total</b>	<b>1,074,723</b>	<b>199,576</b>	<b>1,274,299</b>
<b>Net income</b>	<b>(83,977)</b>	<b>16,597</b>	<b>(67,380)</b>
<b>Net income before other gains/(losses)</b>	<b>(83,977)</b>	<b>16,597</b>	<b>(67,380)</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>(83,977)</b>	<b>16,597</b>	<b>(67,380)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	301,927	467,800	769,727
<b>Total funds carried forward</b>	<b>217,950</b>	<b>484,397</b>	<b>702,347</b>

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations and project fees	18,073	-	18,073	4,239
Grants received	45,128	368,640	413,768	219,493
	<u>63,201</u>	<u>368,640</u>	<u>431,841</u>	<u>223,732</u>

Grants received in the year

	£
Crypt capital grant	24,300
Active and Inspired	22,564
Children in Need	38,222
Community Navigators	19,585
Other covid	13,050
Community Champions	80,000
Connecting Communities	68,709
Social Prescribing	25,000
Family Fun	13,737
Young futures	30,500
Help @ the Hub	7,200
HHH	13,498
HAD	12,275
Apprentice	12,000
Other grants	33,128
	<u>413,768</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Nursery Education Fund	449,713	449,713	454,920
Childcare fees	423,164	423,164	301,473
	<u>872,877</u>	<u>872,877</u>	<u>756,393</u>

6 Income from other trading activities

	Total 2021	Total 2020
	£	£
Fundraising events	-	530
	<u>-</u>	<u>530</u>

## 7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Salary recharges	11,915	11,915	36,359
Room hire	59,344	59,344	61,693
Coffee shop takings	-	-	12,712
Activity fees	998	998	2,778
Training and service provision	-	-	432
Mini bus income	-	-	4,441
Other income	23,393	23,393	12,785
Job Retention Scheme	-	-	95,064
	<u>95,650</u>	<u>95,650</u>	<u>226,264</u>

## 8 Expenditure on raising funds

	Total 2021	Total 2020
	£	£
Fundraising events	-	262
	<u>-</u>	<u>262</u>

## 9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Project running costs	874,196	282,171	1,156,367	1,071,629
<i>Other costs allocated to charitable activities</i>	118,042	83,435	201,477	202,408
	<u>992,238</u>	<u>365,606</u>	<u>1,357,844</u>	<u>1,274,037</u>



## 10 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Other interest payable	1,510	-	1,510	1,475
Premises costs	82,945	35,176	118,121	111,250
Depreciation of fixed assets	1,506	36,591	38,097	44,260
General administrative costs	23,371	7,011	30,382	29,556
Legal and professional costs	5,166	2,424	7,590	10,130
	<u>114,498</u>	<u>81,202</u>	<u>195,700</u>	<u>196,671</u>
<i>Governance costs</i>				
Auditors' remuneration	3,407	2,233	5,640	5,460
Other	137	-	137	277
	<u>3,544</u>	<u>2,233</u>	<u>5,777</u>	<u>5,737</u>
	<u>118,042</u>	<u>83,435</u>	<u>201,477</u>	<u>202,408</u>

## 11 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	38,097	44,260
Auditors' remuneration	5,640	5,460

## 12 Staff costs

Salaries and wages	949,633	904,952
Social security costs	54,299	48,730
Pension costs	20,461	19,060
	<u>1,024,393</u>	<u>972,742</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2021	2020
Number	Number
<u>67</u>	<u>69</u>

## 13 Tangible fixed assets

	Land and buildings	Computer equipment	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£	£
<b>Cost or revaluation</b>					
At 1 September 2020	1,018,604	17,171	53,008	83,518	1,172,301
At 31 August 2021	<u>1,018,604</u>	<u>17,171</u>	<u>53,008</u>	<u>83,518</u>	<u>1,172,301</u>
<b>Depreciation and impairment</b>					
At 1 September 2020	617,819	17,171	45,919	83,518	764,427
Depreciation charge for the year	31,008	-	7,089	-	38,097
At 31 August 2021	<u>648,827</u>	<u>17,171</u>	<u>53,008</u>	<u>83,518</u>	<u>802,524</u>
<b>Net book values</b>					
At 31 August 2021	<u>369,777</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>369,777</u>
At 31 August 2020	<u>400,785</u>	<u>-</u>	<u>7,089</u>	<u>-</u>	<u>407,874</u>

## 14 Debtors

	2021	2020
	£	£
Trade debtors	61,410	11,721
Prepayments and accrued income	181	7,982
	<u>61,591</u>	<u>19,703</u>

## 15 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other loans	1,510	1,157
Trade creditors	3,173	856
Other creditors	2,870	2,188
Accruals and deferred income	42,024	16,141
	<u>49,577</u>	<u>20,342</u>

## 16 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Other loans	34,206	37,706
	<u>34,206</u>	<u>37,706</u>

## 17 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 August 2021 £
<b>Restricted funds:</b>					
The Big Lottery Fund	33,688	-	2,591		31,097
St Georges PCC	5,945	-	457		5,488
WMDC Early Years Capital Grant	41,215	-	3,300		37,915
Coalfields Regeneration Trust	101,454	-	7,804		93,650
Children in Need	4,066	38,222	42,288		-
Capital Fund	199,558	-	15,350		184,208
Crypt capital		24,300	24,300		-
Minibus	7,089	-	7,089		-
WMDC Covid-19	51,770	-	30,182		21,588
Social Prescribing	3,831	25,000	25,456		3,375
Keepmoat Capital Grant	5,560	-	5,560		-
Awards for all	1,484	-	-		1,484
WMDC Active and Inspired	8,052	22,564	9,840		20,776
Young Lives Community Navigators	11,375	19,585	27,378	(251)	3,331
NOVA Stay and Play	2,385	-	548		1,837
Connecting Communities	8,368	68,709	52,250		24,827
Community champions		80,000	75,679		4,321
Young Futures		30,500	-		30,500
Healthy Happy Holidays		13,498	3,009		10,489
HAD		12,275	12,275		-
Help @ the Hub		7,200	7,200		-
Covid other		13,050	13,050		-
Family Fun		13,737	-		13,737
Toothbrushing	9,269	-	-		9,269
<b>Total</b>	<b>495,109</b>	<b>368,640</b>	<b>365,606</b>	<b>(251)</b>	<b>497,892</b>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<b>207,238</b>	<b>1,031,728</b>	<b>(992,238)</b>	<b>251</b>	<b>246,979</b>
<b>Total funds</b>	<b>702,347</b>	<b>1,400,368</b>	<b>(626,632)</b>	<b>-</b>	<b>744,871</b>

Purposes and restrictions in relation to the funds:

**Notes to the Accounts**

Restricted funds:

The Big Lottery Fund

St Georges PCC

WMDC Early Years Capital

Grant

Coalfields Regeneration Trust

Capital Fund

These grants were given at the inception of the charitable company to fund the acquisition and refurbishment of the premises at Lupset.

Children in Need

Funds provided aimed at improving wellbeing of young people and lowering antisocial behaviour.

Young Futures

Successor project to Children in Need with similar aims and objectives.

Social Prescribing

Funding provided to provide non-clinical support in GP surgeries

Community champions

WMDC Covid-19

Covid other

Funding provided to deal with the effects of and recovery from the Covid 19 pandemic, including room cleaning and infection control.

WMDC Active and Inspired

Specific youth projects aimed at challenging antisocial behaviour by engaging hard to reach you people.

Healthy Happy Holidays

Funding from central government to deliver activities during school holidays and promoting healthy eating.

Connecting Communities

Funding to provide services and activities aimed at older people.

**18 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	17,419	352,358	369,777
Net current assets	263,766	145,534	409,300
Creditors due in more than one year and provisions	(34,206)	-	(34,206)
	<u>246,979</u>	<u>497,892</u>	<u>744,871</u>

**19 Reconciliation of net debt**

	At 1 September 2020 £	Cash flows £	New HP/Financ e leases £	At 31 August 2021 £
Cash and cash equivalents	332,818	64,468		397,286
	<u>332,818</u>	<u>64,468</u>	<u>-</u>	<u>397,286</u>
Borrowings	(38,863)	3,147		(35,716)
	<u>(38,863)</u>	<u>3,147</u>	<u>-</u>	<u>(35,716)</u>
Net debt	<u>293,955</u>	<u>67,615</u>	<u>-</u>	<u>361,570</u>

**20 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**St. George's Lupset Limited**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations and project fees	18,073	-	18,073	4,239
Grants received	45,128	368,640	413,768	219,493
	<u>63,201</u>	<u>368,640</u>	<u>431,841</u>	<u>223,732</u>
Charitable activities				
Nursery Education Fund	449,713	-	449,713	454,920
Childcare fees	423,164	-	423,164	301,473
	<u>872,877</u>	<u>-</u>	<u>872,877</u>	<u>756,393</u>
Fundraising activities				
Fundraising events	-	-	-	530
	<u>-</u>	<u>-</u>	<u>-</u>	<u>530</u>
Other				
Salary recharges	11,915	-	11,915	36,359
Room hire	59,344	-	59,344	61,693
Coffee shop takings	-	-	-	12,712
Activity fees	998	-	998	2,778
Training and service provision	-	-	-	432
Mini bus income	-	-	-	4,441
Other income	23,393	-	23,393	12,785
	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,064</u>
	<u>95,650</u>	<u>-</u>	<u>95,650</u>	<u>226,264</u>
<b>Total income and endowments</b>	<b>1,031,728</b>	<b>368,640</b>	<b>1,400,368</b>	<b>1,206,919</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
Fundraising events	-	-	-	262
	<u>-</u>	<u>-</u>	<u>-</u>	<u>262</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>262</u>
<b>Total of expenditure on raising funds</b>				
Charitable activities				
Wages & salaries	741,956	207,677	949,633	904,952
Social security costs	54,299	-	54,299	48,730
Pension costs	20,461	-	20,461	19,060
Training costs	1,082	856	1,938	6,015
Recruitment and DBS costs	1,451	679	2,130	1,463
Other staff costs	2,025	178	2,203	1,372
Minibus expenses	486	517	1,003	4,712
Motor and travelling expenses	1,151	4,352	5,503	5,465
Activity costs	-	1,104	1,104	4,429

**St. George's Lupset Limited**
**Detailed Statement of Financial Activities**

Room hire	675	4,065	4,740	-
Food	18,980	9,914	28,894	19,456
Health, safety and hygiene	10,591	3,619	14,210	9,484
Educational consumables and equipment	12,769	9,936	22,705	17,638
Promotion and publicity	2,348	385	2,733	1,030
Stationery and software	9,629	4,612	14,241	9,622
Equipment repairs and renewals	9,138	1,560	10,698	10,096
Photocopier	7,355	243	7,598	6,687
Grants given	-	8,472	8,472	-
Other costs	3,292	510	3,802	1,418
Reallocation between funds	(23,492)	23,492	-	-
	<u>874,196</u>	<u>282,171</u>	<u>1,156,367</u>	<u>1,071,629</u>
<b>Governance costs</b>				
Auditors remuneration	3,407	2,233	5,640	5,460
Other governance costs	137	-	137	277
	<u>3,544</u>	<u>2,233</u>	<u>5,777</u>	<u>5,737</u>
<b>Total of expenditure on charitable activities</b>	<b>877,740</b>	<b>284,404</b>	<b>1,162,144</b>	<b>1,077,366</b>
<b>Other expenditure</b>				
Other interest payable	1,510	-	1,510	1,475
	<u>1,510</u>	<u>-</u>	<u>1,510</u>	<u>1,475</u>
<b>Premises costs</b>				
Rent	30,436	2,143	32,579	31,166
Room hire	-	-	-	1,800
Light, heat and power	4,208	2,544	6,752	10,274
Premises repairs and maintenance	41,007	30,489	71,496	59,158
Other premises costs	7,294	-	7,294	8,852
	<u>82,945</u>	<u>35,176</u>	<u>118,121</u>	<u>111,250</u>
<b>General administrative costs, including depreciation and amortisation</b>				
Depreciation	1,506	36,591	38,097	44,260
Bank charges	654	-	654	995
Equipment repairs and maintenance	-	-	-	468
General insurances	5,956	5,827	11,783	6,644
Postage and couriers	-	-	-	10,199
Subscriptions	6,680	111	6,791	3,959
Sundry expenses	2,248	774	3,022	7,241
Telephone, fax and broadband	7,833	299	8,132	50
	<u>24,877</u>	<u>43,602</u>	<u>68,479</u>	<u>73,816</u>
<b>Legal and professional costs</b>				
Other legal and professional costs	5,166	2,424	7,590	10,130

**St. George's Lupset Limited**  
**Detailed Statement of Financial Activities**

	5,166	2,424	7,590	10,130
<b>Total of expenditure of other costs</b>	114,498	81,202	195,700	196,671
<b>Total expenditure</b>	992,238	365,606	1,357,844	1,274,299
Net gains on investments	-	-	-	-
<b>Net income/(expenditure)</b>	39,490	3,034	42,524	(67,380)
Transfers between funds	251	(251)	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>	39,741	2,783	42,524	(67,380)
Other Gains	-	-	-	-
<b>Net movement in funds</b>	39,741	2,783	42,524	(67,380)
<b>Reconciliation of funds:</b>				
Total funds brought forward	207,238	495,109	702,347	769,727
<b>Total funds carried forward</b>	246,979	497,892	744,871	702,347