

Chorley Muslim Trust

Financial Statements for the year ended 31 July 2024

Chorley Muslim Trust

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Chorley Muslim Trust
Reference and Administrative Information
for the period ended 31 July 2024

Registered office

C/o 1 Preston Road
Whittle le Woods
Chorley
Lancashire
PR6 7PE

Registered charity number 1094319

Trustees

Mehboob Umerji Patel (Chair)
Mushtaq Munshi
Ibrahim Saleh
Iqbal Essa
Mohammed Sajid
Yaqub Mala

Appointed independent examiner

M A Ibrahim (FCCA)

Accountants

M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Bankers

HSBC
26 Market Street
Chorley
Lancashire
PR7 2RX

Solicitors

Kevills Solicitors
5 Park Rd
Chorley
Lancashire
PR7 1QS

**Chorley Muslim Trust
Trustees' annual report
for the period ended 31 July 2024**

Registered charity number 1094319

The Annual Report is fully SORP compliant and sets out how the trustees have met their obligations.

The Financial Statement is fully SORP compliant and includes the incoming resources and resources expended.

Objectives and activities

The objects of the charity are set out in the constitution are summarised as follows:

The trust is established to advance the religion of Islam in accordance with the doctrines and beliefs of the Sunni Hanafi sect of Muslims ("Sunnat wal Jamaat") accepting the Tablighi Jamaat as a Dawah Organisation and in particular:-

- a) To preserve Islamic culture and tradition and to establish and to promote, encourage and advance the religious and education activities of the societies Muslim inhabitants in Chorley by provision of Mosque and Madressa premises for the teachings and propagation of the holy Quran and Hadith and Sunnat and the principles and tenets of Islam to all Muslims.
- b) To make provision for Salat (Namaz) worship, fasting, other prayers and religious ceremonies to include Nikah, funeral, burials, lectures, meetings & seminars.
- c) To organise and undertake such other projects consistent with the spirit of Islam as the trustees decide from time to time.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Activities and achievements

The Charity carries out a wide range of activities in pursuance of its charitable aims:

The main achievements have been to provide a building for prayer, worship and teaching.

A place for 5 times payer.

A place for children to learn Quran and Hadith.

A place to propagate Islam to the wider public.

A place for Nikah wedding ceremonies.

Over the years the wider public have benefitted because the teachings have helped the youth to behave correctly over the years.

We have been able to propagate Islam to the non Muslims, so they also benefit from the teachings of Islam.

Structure, governance and management

Chorley Muslim Trust is registered as a Charity with The Charity Commission under charity no: 1094319.

The Charity is regulated by declaration of trust executed on 7th August 2002.

Recruitment and appointment of trustees

All trustees gather and make a joint decision.

Chorley Muslim Trust
Trustees' annual report
for the period ended 31 July 2024

Reference and administrative information

See preceding page under 'Charity Information'.

Names of the charity trustees who manage the charity

All trustees are named on the preceding page under 'Charity Information'.

Risk management, financial review and reserves policy

The Trustees actively review all major risks which the Charity faces and drawn up a risk assessment which is reviewed at every meeting. The Trustees are satisfied that all systems are in place and arrangements have been made to manage any risks identified.

Funds available are sufficient to permit the charity to continue in operation in the medium to long term, together with the continued support from the donors.

The Trustees would like to thank all those who assisted us with their moral and financial support and trust they continue to do so.

There are no uncertainties about the charity continuing as a going concern.

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period in preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies to be applied consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- Prepare the financial statements on the going concern bases unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on its behalf by:

Mr Mohamed Sajid
Trustee

Date: 22/01/2025

Chorley Muslim Trust

Independent Examiner's Report to the Trustees of Chorley Muslim Trust

I report to the trustees on my examination of the accounts of Chorley Muslim Trust (the Trust) for the period ended 31 July 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The appointed independent examiner of the trust:

M A Ibrahim (FCCA) for and on behalf of
M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Date: 22/01/2025

Chorley Muslim Trust
Statement of financial activities
for the period ended 31 July 2024

	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2024 £	Total 2023 £
Incoming resources	2					
Income and endowments from:						
Donations and legacies		38,185	108	-	38,293	32,266
Resources expended	3					
Expenditure on:						
Charitable activities		42,445	-	-	42,445	35,217
Net movement in funds		<u>(4,259)</u>	<u>108</u>	<u>-</u>	<u>(4,151)</u>	<u>(2,951)</u>
Reconciliation of funds						
Total funds brought forward		<u>247,433</u>	<u>1,420</u>	<u>511,877</u>	<u>760,729</u>	<u>763,681</u>
Total funds carried forward		<u>243,173</u>	<u>1,528</u>	<u>511,877</u>	<u>756,578</u>	<u>760,729</u>

Chorley Muslim Trust
Balance Sheet
At 31 July 2024

	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2024 £	Total 2023 £
Fixed assets						
Tangible assets	4	13,109	-	511,877	524,985	528,983
Investments	5	120,000	-	-	120,000	120,000
		133,109	-	511,877	644,985	648,983
Current assets						
Cash at bank and in hand		112,049	1,528	-	113,577	112,310
		112,049	1,528	-	113,577	112,310
Creditors: amounts falling due within one year						
Trade creditors and accruals	6	1,984	-	-	1,984	564
Net current assets		110,065	1,528	-	111,593	111,747
Net assets		243,173	1,528	511,877	756,578	760,729
The funds of the charity	7					
Unrestricted funds		243,173	-	-	243,173	247,433
Restricted income funds		-	1,528	-	1,528	1,420
Endowment Waqaf funds		-	-	511,877	511,877	511,877
Total charity funds		243,173	1,528	511,877	756,578	760,729

Approved by the board of trustees and signed on its behalf by

Mr Mushtaq Munshi
Trustee

Date: 22/01/2025

Chorley Muslim Trust
Notes to the Accounts
for the period ended 31 July 2024

1 Accounting Policies

(a) Basis of preparation

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 and charities SORP (FRS 102) effective 1 January 2019, published by the Charity Commission in England & Wales.

The charity is a public benefit entity.

(b) Funds structure

Unrestricted funds are donations and other incoming resources receivable or generated for the charity without further specified purpose and are available as general funds.

Restricted funds are funds subject to specific trusts, which may be declared by the donor(s) or with their authority (e.g. in a public appeal) or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds, which are spent at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be endowment funds, where the assets are required to be invested, or retained for actual use, rather than spent.

Endowment Waqaf funds as applied to mosque property is a religious endowment. The properties under Waqaf endowment are dedicated to Allah SWT for public benefit on a perpetual basis. Restricted Fixed Waqaf funds cannot be gifted, granted or disposed.

(c) Incoming resources

All income from charitable activities and voluntary donations are included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(e) Tangible fixed assets and depreciation

Depreciation is charged on fittings and equipment which is written off on a straight-line basis over their estimated useful lives:

Asset category	Annual rate
Fittings and equipment	5%

The trustees are of the opinion that the depreciation charge for the buildings is not required as the buildings are maintained and the expenditure reflected in the income and expenditure account.

Chorley Muslim Trust
Notes to the Accounts
for the period ended 31 July 2024

2 Analysis of incoming resources	Unrestricted funds £	Restricted		2024 Total funds £	2023 Prior year £
		income funds £	Endowment funds £		
Donations and legacies					
Donations	33,085	108	-	33,193	26,966
Rental income	5,100	-	-	5,100	5,300
Total	38,185	108	-	38,293	32,266
Total income	38,185	108	-	38,293	32,266

3 Analysis of resources expended	Unrestricted funds £	Restricted		2024 Total funds £	2023 Prior year £
		income funds £	Endowment funds £		
Expenditure on charitable activities					
Wages and paye	16,476	-	-	16,476	15,066
Employee pension	542	-	-	542	491
Heat and light	11,632	-	-	11,632	10,503
Water charges	2,682	-	-	2,682	1,853
Bank charges	225	-	-	225	163
Insurance	2,480	-	-	2,480	2,364
Depreciation	3,998	-	-	3,998	3,998
Accountancy fees	300	-	-	300	300
Payroll fees	264	-	-	264	205
Independent examiner's fee	200	-	-	200	200
Legal and professional fees	3,570	-	-	3,570	-
Other expenses	75	-	-	75	75
Total	42,445	-	-	42,445	35,217
Total expenditure	42,445	-	-	42,445	35,217

Chorley Muslim Trust
Notes to the Accounts
for the period ended 31 July 2024

4 Fixed assets: tangible assets

	Buildings	Fittings and equipment	Land	Total
	£	£	£	£
Cost				
At 1 August 2023	511,877	79,952	-	591,829
At 31 July 2024	511,877	79,952	-	591,829
Depreciation				
At 1 August 2023	-	62,846	-	62,846
Charge for the year	-	3,998	-	3,998
At 31 July 2024	-	66,843	-	66,843
Net book value				
At 31 July 2024	511,877	13,109	-	524,985
At 31 July 2023	511,877	17,106	-	528,983

5 Investments

	Investment Property	Total
	£	£
Cost		
At 1 August 2023	120,000	120,000
At 31 July 2024	120,000	120,000
Net book value		
At 31 July 2024	120,000	120,000
At 31 July 2023	120,000	120,000

6 Analysis of creditors:

	2024	2023
	£	£
Accruals	1,984	564
Total	1,984	564

7 Analysis of net assets between funds

	Unrestricted funds	Restricted income funds	Endowment funds	Total 2024
	£	£	£	£
Tangible fixed assets	13,109	-	511,877	524,985
Investments	120,000	-	-	120,000
Current assets	112,049	1,528	-	113,577
Current liabilities	(1,984)	-	-	(1,984)
Total net assets	243,173	1,528	511,877	756,578

Chorley Muslim Trust
Notes to the Accounts
for the period ended 31 July 2024

8 Details of certain items of expenditure

	2024	2023
	£	£
Fees for examination of the accounts		
Independent examiner's fees	<u>200</u>	<u>200</u>

9 Transactions with trustees and related parties.

There were no benefits, expenses or remuneration paid to the Trustees or persons connected to them.

10 Employees

	2024	2023
	Number	Number
Average number of employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000.