

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Balham Community Centre

ARCHER WISE

Chartered Certified Accountants &
Registered Auditors
UK & International Tax Specialist



	Page
Report of the Directors / Trustees	1
Report of the Independent Auditors	4
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flow	8
Notes to the Statement of Cash Flow	9
Notes to the Financial Statements	10
Detailed Statement of Financial Activities	15

Balham Community Centre

Report of the Trustees/Directors
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees/directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(October 2020).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04488546 (England and Wales)

Registered Charity number
1094316

Registered office
91 Bedford Hill
London
SW12 9HE

Trustees
J Vyvyan
P Barter
A Duizend
C Ross
S Kline
A Cummings
S Cheeseman

Company Secretary
M Jones

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling,
Kent
ME19 4JQ

Lloyds Bank plc
125 Balham High Road
London
SW12 9AT

Auditors
Archer Wise Accountants & Auditors Limited
Statutory Auditors
85 Great Portland Street
London
W1W 7LT

Balham Community Centre

Report of the Trustees/Directors for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the companies act 2006.

Objective

The objective of the charity is to provide flexible and supportive services to all sectors of the local community in response to the local community's changing needs.

Organisation

The Charity is managed by a Board of Trustees/Directors meeting on a bi-monthly basis taking all major decisions regarding the management and direction of the Charity. The day to day management of the charity is delegated to the Centre Manager who manages a team of 36 staff and 20 volunteers.

Directors/Trustees

One third of the Trustees is liable to retire by rotation at every annual meeting and may be reappointed. Any person wishing to become trustee must be recommended by an existing Trustee or be proposed by a member with minimum 14 days' notice, and then elected by vote. The number of trustees must be at most 15 at all times. The list of directors/trustees having held office since the 1st April 2020 or appointed in the year is shown on page one. Where no date of appointment is listed, the said director/trustee was in office as at the 1st of April 2020. Any trustee who has been appointed for the first time and has never been a trustee in a charitable organisation is required to complete a Trustee's induction course.

PERFORMANCE AND FINANCIAL OVERVIEW

Review of Activities and Future Activities

In furtherance of the objectives, the charity aims to provide culturally sensitive services for children aged 3-11 years with their breakfast, after school and holiday provision. The charity now has twelve clubs providing services for eleven local primary schools. The long-established adult counselling service continues to provide low-cost counselling to a diverse local community. The Centre continues English for speakers of other Languages [E.S.O.L] courses, which have been running successfully for several years, courses are funded from the reserves of the organisation. The Charity further facilitates the provision of community self-help groups, such as Alcoholics Anonymous which has increased from two weekly meetings to four, the local Baptist church, Muslim prayer group. The charity is to continue on its current activities in its current form.

Financial Review

The Financial Statements are shown from page 6-14. The charity has provided the services in accordance with its objectives and has managed to record a surplus. The lockdown due to Covid-19 in March 2021 and the rent review finalised at the end of October 2021 has created a decrease in the expected surplus for the current year. The charity has no investment policy and only holds its cash in a bank account.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. In the light of this the Trustees have given consideration to the risks faced by the charity. In view of this risk, the trustees are aiming to build up free reserves to a level that would provide security to cover periods when there are shortfalls of income receivable. Detailed comments are provided in the Reserves Policy.

Reserves Policy

Cash reserves are the only assets held by the charity during the period. The total amount held at the end of the period is £340,824 made up of Unrestricted Funds only. The Balham Community Centre needs reserves to ensure its continuity in the event of a large variation in income, and to meet its contractual liabilities should the organization have to close. None of these amounts have been designated or committed at the year-end for any purposes.

Report of the Trustees/Directors
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES/DIRECTORS RESPONSIBILITIES

The trustees (who are also the directors of Balham Community Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

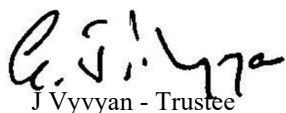
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Archer Wise Accountants & Auditors Limited have been re-appointed at the previous Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2021 and signed on its behalf by:


J Vyvyan - Trustee

Opinion

We have audited the financial statements of Balham Community Centre (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees/directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees/directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees/directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees/Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees/Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees/Directors. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees/directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees/directors

As explained more fully in the Statement of Trustees/Directors Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees/directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees/directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees/directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

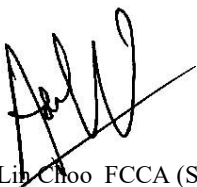
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Siang Lin Choo FCCA (Senior Statutory Auditor)
for and on behalf of
Archer Wise Accountants & Auditors Limited
Statutory Auditors
85 Great Portland Street
London
W1W 7LT

Date: 10 January 2022

Balham Community Centre

Statement of Financial Activities
for the Year Ended 31 March 2021

		Un-Restricted	Restricted	31.03.2021 Total	31.03.2020 Total Unrestricted
	Notes	£		£	£
INCOME AND ENDOWMENTS FROM					
Subscriptions, Donations and Legacies	2	283,945	252,077	536,022	776,090
Other fundraising activities	3	-	-	-	-
Investment income	4	143		143	444
		-----	-----	-----	-----
Total		284,088	252,077	536,165	776,534
EXPENDITURE ON					
Raising funds	5	-	-	-	-
Charitable activities	6	442,323	252,077	694,400	758,103
		-----	-----	-----	-----
Total		442,323	252,077	694,400	758,103
NET (DEFICIT)/INCOME					
		-----	-----	-----	-----
		(158,235)	-	(158,235)	18,431
RECONCILIATION OF FUNDS					
Total funds brought forward		499,059	-	499,059	480,628
TOTAL FUNDS CARRIED FORWARD					
		-----	-----	-----	-----
		340,824	-	340,824	499,059
		=====	=====	=====	=====

The notes form part of these financial statements

Balham Community Centre

Statement of Financial Position

As at 31 March 2021

		Un-Restricted	31.03.2021 Total	31.03.2020 Total
	Notes	£	£	£
CURRENT ASSETS				
Debtors	11	4,239	4,239	2,872
Cash at bank and in hand		358,574	358,574	522,932
		-----	-----	-----
		362,813	362,813	525,804
CREDITORS				
Amounts due within one year		(21,989)	(21,989)	(26,745)
		-----	-----	-----
NET CURRENT ASSETS		340,824	340,824	499,059
		=====	=====	=====
TOTAL ASSETS LESS CURRENT LIABILITIES		340,824	340,824	480,628
		-----	-----	-----
NET ASSETS		340,824	340,824	480,628
		=====	=====	=====
FUNDS				
Unrestricted Funds: General Funds		340,824	340,824	480,628
		-----	-----	-----
TOTAL FUNDS		340,824	340,824	480,628
		=====	=====	=====

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 21 December 2022 and were signed on its behalf by:


J Vyvan - Trustee

The notes form part of these financial statements

Balham Community Centre

Statement of Cash Flow
for the year ended 31 March 2021

		31.03.2021	31.03.2020
	Notes	£	£
Cash flows from operating activities			
Cash generated from activities	1	(164,501)	36,030
		-----	-----
Net cash from operating activities		(164,501)	36,030
		=====	=====
 Cash flows from investing activities			
Investment income		143	444
		-----	-----
Net cash from investing activities		143	444
		=====	=====
 Cash flows from financing activities			
Financing activities		-	-
		-----	-----
Net cash from financing activities		-	-
		=====	=====
 Increase/(Decrease) in cash and cash equivalents		(164,538)	36,474
 Cash and cash equivalents in the beginning of the year	2	522,932	486,458
		-----	-----
Cash and cash equivalents at the end of the year	2	358,394	522,932
		=====	=====

The notes form part of these financial statements

1. RECONCILIATION OF SURPLUS TO CASH GENERATED FROM ACTIVITIES

	31.03.2021	31.03.2020
	£	£
Surplus/(Deficits) from activities	(158,235)	18,431
Investment income	(143)	(444)
	-----	-----
	(158,378)	17,987
(Increase) / Decrease in debtors	(1,367)	6,736
Increase / (Decrease) in creditors	(4,756)	11,307
	-----	-----
Cash generated/(expended) from activities	(164,501)	36,030
	=====	=====

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flow in respect of cash and cash equivalent are in respect of these
Balance Sheet amounts

Year ended 31 March 2021	31.03.2021	31.03.2020
	£	£
Cash and cash equivalents	358,572	522,932
	=====	=====
Year ended 31 March 2020	31.03.2020	31.03.2018
	£	£
Cash and cash equivalents	522,932	486,458
	=====	=====

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. There is no apportionment of costs for the various activities as the main site is used for all activities and members of staff inter-change between the services offered by the charity.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Depreciation is provided at an annual rate of 20% of cost in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Going concern

The financial statements have been prepared on a going concern basis and that there are no material uncertainties on the matter of the charity's ability to continue operations.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes or the nature of the grants received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. SUBSCRIPTIONS, DONATIONS AND LEGACIES

	31.03.2021	31.03.2020
	£	£
Donations	2,562	4,324
Grants	252,077	3,635
Subscriptions	281,383	768,131
	-----	-----
	536,022	776,090
	=====	=====

Grants received, included in the above, are as follows:

	31.03.2021	31.03.2020
	£	£
Counselling Support Grant (Un-Restricted)	-	3,635
HMRC Furlough Grant (Restricted)	252,077	

3. OTHER FUNDRAISING ACTIVITIES

	31.03.2021	31.03.2020
	£	£
Fundraising events	-	-

4. INVESTMENT INCOME

	31.03.2021	31.03.2020
	£	£
Deposit account interest	143	444

5. RAISING FUNDS

Raising donations and legacies

	31.03.2021	31.03.2020
	£	£
Fund raising expenses	-	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. EXPENDITURE

	Support Costs	Office Costs	Activity Costs	Governance	TOTALS
	£	£	£	£	£
Other resources expended 31.03.2021	552,545	70,629	33,734	37,492	694,400
Other resources expended 31.03.2020	632,105	59,460	58,216	8,322	758,103

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.2021	31.03.2020
	£	£
Auditor's remuneration	6,000	6,000
Hire of plant and machinery		4,598
Other operating leases		44,937

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 31 March 2021 or for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 or for the year ended 31 March 2020.

9. STAFF COSTS

	31.03.2021	31.03.2020
	£	£
Wages and salaries	494,686	559,375
Social security costs	27,190	32,022
Other pension costs	18,830	23,289
	-----	-----
	540,706	614,648
	=====	=====

The average monthly number of employees during the year was as follows:

	31.03.2021	31.03.2020
All staff	36	35

No employees received emoluments in excess of £60,000.

No employees are provided with long term benefits.

Employees are not entitled to any termination benefits other than statutory redundancy pay if applicable.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General £	Restricted £	Total funds £
INCOME AND ENDOWMENTS			
Subscriptions, Donations and Legacies	776,090	-	776,090
Investment income	444	-	444
	-----	-----	-----
	776,534	-	776,534
EXPENDITURE ON			
Raising funds	-	-	-
Charitable activities	758,103	-	758,103
	-----	-----	-----
	758,103	-	758,103
NET INCOME	-----	-----	-----
	18,431	-	18,431
RECONCILIATION OF FUNDS			
Total funds brought forward	480,268	-	480,268
	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD	499,059	-	499,059
	=====	=====	=====

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.2021 £	31.03.2020 £
Trade debtors	-	1,080
Other debtors	-	5792
Prepayments	4,239	2,736
	-----	-----
	4,239	9,608
	=====	=====

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.2021 £	31.03.2020 £
Trade creditors	10,299	3,178
Social security and other taxes	7,659	7,829
Accrued expenses	4,031	4,431
	-----	-----
	21,989	15,438
	=====	=====

13. MOVEMENT IN FUNDS

	At 01.04.2020	Net movement in funds	At 31.03.2021
Unrestricted Funds			
General Fund	499,059	(158,235)	340,824
	-----	-----	-----
TOTAL FUNDS	499,059	(158,235)	340,824
	-----	-----	-----

Net movement in funds included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Restricted Funds			
Grants received	252,077	252,077	-
Unrestricted Funds			
General Funds	284,088	442,323	(158,235)
	-----	-----	-----
TOTAL FUNDS	536,165	694,400	(158,235)
	-----	-----	-----

COMPARATIVES FOR MOVEMENT IN FUNDS

	At 01.04.2020	Net movement in funds	At 31.03.2021
Unrestricted Funds			
General Funds	480,268	18,431	499,059
Restricted Funds	-	-	-
	-----	-----	-----
TOTAL FUNDS	480,268	18,431	499,059
	-----	-----	-----

There are no Restriction Funds held in the current year. (31.03.2020 = £NIL)

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. ULTIMATE CONTROLLING

PARTY There is no ultimate
controlling party.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.03.2021 £	31.03.2020 £
INCOME AND ENDOWMENTS		
Subscriptions, Donations and Legacies		
Subscriptions	281,383	768,131
Donations	2,562	4,324
Grants	252,077	3,635
	-----	-----
	536,022	776,090
Other fundraising activities		
Fundraising events	-	-
Investment income		
Deposit account interest	143	444
	-----	-----
Total Incoming Resources	536,165	776,534
	=====	=====
 EXPENDITURE		
Support costs		
Wages	494,686	559,375
Social security taxes	27,190	32,022
Pension contributions	18,830	23,289
Recruitment expenses	3,181	6,835
Staff training	594	2,589
Computer costs	2,529	2,928
Telephone	2,971	2,137
Postage and stationery	132	984
Travelling	1,294	480
Subsistence	841	778
Bank charges	297	668
	-----	-----
	552,545	632,105

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.03.2021	31.03.2020
	£	£
Office Costs		
Rent	51,989	44,937
Rates and water	991	278
Light and heat	2,059	3,355
Repairs and maintenance	10,860	9,421
Cleaning	4,730	1,469
	-----	-----
	70,629	59,460
Activity Costs		
Insurance	6,730	6,154
Equipment hire	5,423	5,497
Equipment expenses	2,319	2,373
Events	5,143	16,413
Food	8,636	20,728
Consumables	3,439	4,741
Publicity	250	326
Sundries	1,794	1,984
	-----	-----
	33,734	58,216
Governance costs		
Legal fees	31,355	2,260
Audit fees	6,000	6,000
Sundries	137	62
	-----	-----
	37,492	8,322
Total Resources expended	694,400	758,103
	-----	-----
Net Income/(Deficit)	(158,235)	18,431
	=====	=====