

**FRIENDS OF YOUNG CARERS (SWINDON)
COPPERFIELDS
2 OXFORD GARDENS
SWINDON
WILTSHIRE**

**REGISTERED NUMBER
1094276**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

FRIENDS OF YOUNG CARERS (SWINDON)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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FRIENDS OF YOUNG CARERS (SWINDON)

ESTABLISHED 16th September 2002

CHARITY NUMBER 1094276

TRUSTEES
J. Collar
J. Grayburn
A. Heneghan
I. Price
P. Slade
A.Stevens
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REGISTERED OFFICE
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INDEPENDENT EXAMINER
C. Vaughan
195 Ermin Street
Stratton St Margaret
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FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

In addition to complying with charities' legislation the Trustees are also required to have regard to the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (applicable 1 January 2015).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2023

The trustees present their report and the financial statements for the year ended 31st March 2023.

Structure, Governance and Management

Friends of Young Carers (Swindon) is a charity established on 16th September 2002. The charity was established under a Declaration of Trust, which sets out the objects and powers of the charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 22nd October 2002.

Recruitment and Appointment of Board of Trustees

The focus of the charity's work is to provide help and support to young people caring for relatives with physical or mental disabilities or struggling with addiction. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business, social care, and financial skills are well represented by the trustees. Where a skills gap exists, the charity will approach and invite individuals to offer themselves for election to the board of trustees.

Trustee Induction and Training

Potential new trustees receive an information pack setting out the aims of the charity and the duties of a trustee.

Potential new trustees are invited to a meeting with the trustees as an observer. All new trustees must confirm there are no reasons for disqualification and declare any conflicts of interest. The charity formally appoints a new trustee by confirmation in the minutes of a full trustees meeting. The new trustee then undergoes a full induction process.

Risk Management

Each year the trustees review the charity's exposure to major risks. The trustees assessed the charity's main risk as a reduction in funding, from its main income source, its annual charity ball.

Covid tested this. The charity was unable to hold a ball in 2020 and 2021. But as the charity lost income to support young carers, the young carers themselves could not attend activities as they used to, and so the cost of the charity support fell naturally. Where the charity couldn't generate income through the sale of auction items at the ball, they compensated by auctioning items (still given by supporters) through an online website. This helped to maintain a stable balance sheet in a difficult time.

The annual ball still remains the main income risk for the charity and its loss would have been more profound if there was no respective fall in the level of financial support needed. A corresponding risk is the level and value of items given to the charity to auction.

The charity's reserve policy reflects the risks.

The charity continues to increase income from other sources to help reduce its dependence on the annual charity ball. Indeed, new online auction activities have helped drive up non-ball income.

The charity also regularly reviews the support it offers to its beneficiaries to ensure it continues to meet their needs.

Although FOYCS is a children's charity, trustees do not work with children. Consequently, the charity does not seek checks with the Disclosure and Barring Service. However, all trustees must confirm they are not disqualified from being a trustee for any reason.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2023

Organisational Structure

Friends of Young Carers (Swindon) has a Board of Trustees of up to 10 trustees. The Board meets a minimum of four times a year and is responsible for the strategic direction and policy of the charity. At present the Board comprises eight trustees.

The charity's trustees have control of the charity and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum of three and a maximum of ten. A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum is signed by the officer of the charity as present, and attended by two other persons. Trustees are appointed for a period of three years and can be reelected on a rolling basis.

Objectives and Activities

The objects of the charity are the relief of young carers in Swindon and the surrounding districts. Young carers are defined as persons up to 18 years of age whose lives are affected in some way because of the need to care for someone at home. The charity carries out its objects without distinction of sexual orientation, nationality, ethnicity, race, colour, disability, political or religious beliefs, by association with the Local Authorities, voluntary organisations and the local inhabitants in a common effort to:

- a) Provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons
- b) Advance the education of those persons, in particular, but not exclusively, by the provision of advice and information
- c) Promote such other charitable purposes for the benefit of such persons as may from time to time be determined.

Achievements and Performance

The charity has continued to raise funds and disperse them successfully in order to make significant progress with its objectives.

Financial Review

As a charity we work very closely with Swindon Carers Centre in order to make funding available to support a range of activities for young carers. The Trustees would like to thank the hard work and dedication of the young carers' support workers.

The FOYCS balance sheet remains strong.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2023

Throughout the year we have supported a wide range of events and activities for young carers. In all, we've provided 637 places for young carer events and activities during 2022/23, broken down as follows:

Quarter	Activity	Age Range	Attendees
1	Cinema 'Clifford of the big red dog' and dessert at Kaspas	5-9	24
	Ten Pin Bowling and pizzas	5-9	21
	Art lessons	10-12	6
	Ten Pin Bowling and pizzas	10-13	21
	Laserquest and food	10-13	36
	Escape rooms and lunch at Da Vinci Italian restaurant	14-17	19
	Cinema 'Clifford of the big red dog' and dessert at Kaspas	5-9	24
2	Aquaventure + lunch	12-17	18
	Swindon Martial Arts and Fitness Fun Day	4-11	12
	CWP hire watersports Day @ Lake 86	10-14	16
	Cotswold Wildlife Park	4-11	15
	4 Kingdoms adventure park + lunch	4-9	17
	Cinema 'Minions: the rise of Gru'	4-11	26
	Drayton Manor	11-15	18
	Harry Potter Studio Tours	9-15	34
	Cotswold beach day and BBQ	4-9	9
	Warwick Castle	8-11	14
	Escape Rooms	12-17	14
3	Ice skating	14-17	14
	Kidz About soft play party	4-11	44
	Theatre trip to see 'Wicked'	11-13	22
	SMAF fun day	4-11	23
	Cinema 'Avatar: The way of water'	12-17	51
	'Beauty and the Beast' pantomime	4-11	29
	Mark Thompson's spectacular science show	8-11	12
4	Giselle – Bristol hippodrome	7-13	15
	Trampolining	1-5	28
	Bowling	6-8	30
	Funwalls	9-13	25

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2023

As well as these groups and activities, Swindon Young Carers carried out 14 one-to-one sessions with a support worker, for 4 young carers. At these sessions, the more vulnerable young carers enjoy an activity of their choosing and have the time and the opportunity to discuss with their support worker their caring responsibilities and any issues or problems they may have.

As in previous years we have supported individual applications from many young carers to allow them to enjoy mainstream activities such as gymnastics, cheerleading lessons, arts lessons as well as providing some individually beneficial items e.g laptop, bus pass etc.

Public Benefit

The objects of the charity are to promote any charitable purpose, for the benefit of the whole community, including the advancement of education, the protection of health and the relief of poverty, sickness and distress through the provision of support for young carers without reference to their personal backgrounds or circumstances.

Reserves Policy

The trustees increased the charity's reserves to £90,000 last year as their commitment to Swindon Carers has increased. The charity aims to provide £60,000 each year towards the Annual Activity Plan and £4,000 each year for individual applications.

The trustees will continue to review the reserve policy annually in the light of changes to income streams.

Investment Policy

The charity's excess funds are retained in an interest-bearing account with the charity's bankers.

Plans for Future Periods

The trustees intend to continue and increase focusing on developing additional sources of funding and maintaining the charity's links with its main grant donors, ensuring that the charity's standard of service is maintained at a level satisfactory for both the charity's beneficiaries and its donors' requirements. Our resolve to meet the challenge of this increased funding while maintaining adequate reserves is as strong as ever in our future plans.

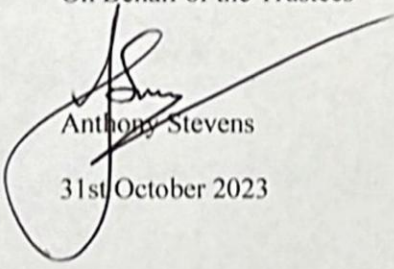
Chairman Statement

The trustees are pleased with our efforts and the efforts of our friends and supporters and the response to our plans and continual pleas to our supporters for gifting, grants and fund raising.

We have continued to finance the Swindon Carers Centre Annual Activity Plan, increased from last year, and the individually submitted applications. Our balance sheet remains sound and we feel confident of continuing to provide full support to the Swindon Carers Centre and the young carers.

While we are delighted with our resilience and an encouraging financial performance as a consequence of our and our supporters' efforts, we remain acutely aware and vigilant of the challenges facing young carers and as determined as ever to help more and more young carers achieve the respite they deserve from the demands they face.

On Behalf of the Trustees



Anthony Stevens

31st October 2023

FRIENDS OF YOUNG CARERS (SWINDON)

INDEPENDENT EXAMINER'S REPORT

To the trustees of Friends of Young Carers (Swindon).

Respective responsibilities of Trustees and Examiner

The trustees responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that the audit requirement of Section 43(2) Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under under section 14 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 41 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Christopher Vaughan F.C.A.
Chris Vaughan .
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

31st October 2023

FRIENDS OF YOUNG CARERS (SWINDON)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Note</u>		<u>2022</u>
		<u>General Funds</u>	<u>Total</u>
<u>Incoming Resources</u>	2		
<u>Incoming Resources from</u>			
<u>Generated Funds</u>			
Voluntary Income:			
Donations		26271	37379
Grants		-	-
Activities for Generating Funds:			
Annual Ball Income		35378	34395
Lottery Income		7997	7585
Investment Income		-	-
Total Incoming Resources		<u>£69646</u>	<u>£79359</u>
<u>Resources Expended</u>	3		
<u>Costs of Generating Funds</u>			
Costs of Generating Voluntary Income		-	-
Costs of Activities for Generating Funds	4	16107	13590
<u>Carers Support</u>		51686	47735
<u>Governance Costs</u>		168	282
Total Resources Expended		<u>£67961</u>	<u>£61607</u>
<u>Net Incoming Resources before Transfers</u>		1685	17752
Transfers between Funds		-	-
		1685	17752
Fund Balances Brought Forward		118955	101203
Fund Balances Carried Forward		<u>£120640</u>	<u>£118955</u>

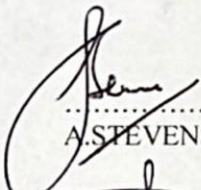
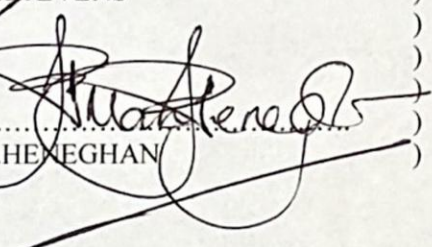
FRIENDS OF YOUNG CARERS (SWINDON)

BALANCE SHEET AS AT 31ST MARCH 2023

	<u>Note</u>		<u>2022</u>
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		£120808	£119249
<u>CREDITORS: Amounts falling due</u>			
<u>within one year</u>	5	£168	£294
<u>NET CURRENT ASSETS</u>		120640	118955
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£120640</u>	<u>£118955</u>
<u>RESERVES</u>			
Unrestricted Funds	6	120640	118955
		<u>£120640</u>	<u>£118955</u>

Approved by the Board on 31st October 2023

For and on behalf of the Trustees.


)
 A. STEVENS)
)

)
 A. HENEGHAN)
)
 Trustees

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Voluntary Income

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

c) Donations in Kind

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

d) Grants

Grants receivable and payable are included in the financial statements when received or paid. Where grants are received or made for a defined period any amounts relating to a period extending beyond the charity's accounting date are deferred.

e) Restricted and Unrestricted Funds

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 3.

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

		<u>2022</u>
<u>Incoming Resources from Generated Funds</u>		
Voluntary Income:		
Gifts and Donations	<u>£26271</u>	<u>£37379</u>
Activities for Generating Funds:		
Ball Tickets	35378	34395
Lottery Income	<u>7997</u>	<u>7585</u>
	<u>£43375</u>	<u>£41980</u>
Total Incoming Resources	<u>£69646</u>	<u>£79359</u>

3. RESOURCES EXPENDED

	<u>Basis of Allocation</u>	<u>Investment Income</u>	<u>Generating Funds</u>	<u>Carers Support</u>	<u>Governance</u>	<u>Total</u>	<u>2022 Total</u>
<u>Costs directly allocated to activities</u>							
Carers Support	Direct	£-	<u>£16107</u>	<u>£51686</u>	£-	<u>£67793</u>	<u>£61325</u>
<u>Governance Costs</u>							
Professional Fees	Direct	£-	£-	£-	<u>£168</u>	<u>£168</u>	<u>£282</u>
Total Resources Expended		£-	<u>£16107</u>	<u>£51686</u>	<u>£168</u>	<u>£67961</u>	<u>£61607</u>

4. COSTS OF ACTIVITIES FOR GENERATING FUNDS

	<u>2022</u>
Annual Ball	11479
Lottery Winnings	4440
Other Costs	<u>188</u>
	<u>£16107</u>
	<u>£13590</u>

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

		<u>2022</u>
5. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals	£168	£294,

6. ANALYSIS OF ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u>
Current Assets	120808
Current Liabilities	(168)
Total Net Assets at 31st March 2023	<u>£120640</u>

7. STAFF COSTS

The charity does not employ any staff but incurs expenditure in connection with a Support Worker supplied by Swindon Carers Centre.

No employee was in receipt of remuneration in excess of £60000 during the year.

During the year, no remuneration nor expenses were paid to trustees of the charity.

8. CONTROL

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.