

**FRIENDS OF YOUNG CARERS
(SWINDON)
COPPERFIELDS
2 OXFORD GARDENS
SWINDON
WILTSHIRE**

**REGISTERED NUMBER
1094276**

**REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31ST MARCH**

FRIENDS OF YOUNG CARERS (SWINDON)

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
MARCH 2021**

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FRIENDS OF YOUNG CARERS (SWINDON)

ESTABLISHED

16th September 2002

CHARITY NUMBER

1094276

TRUSTEES

J. Grayburn
A. Heneghan
V. Miles
I. Price
P. Slade
A.Stevens
D.Stevens
K. Taylor

REGISTERED OFFICE

Copperfields
2 Oxford Gardens
Swindon
SN1 4AJ

BANKERS

Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale WN8 6WT

INDEPENDENT EXAMINER

C. Vaughan
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

In addition to complying with charities' legislation the Trustees are also required to have regard to the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (applicable 1 January 2015).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

The trustees present their report and the financial statements for the year ended 31st March 2021.

Structure, Governance and Management

Friends of Young Carers (Swindon) is a charity established on 16th September 2002. The charity was established under a Declaration of Trust, which sets out the objects and powers of the charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 22nd October 2002.

Recruitment and Appointment of Management Committee

The focus of the charity's work is to provide help and support to young people caring for relatives with physical or mental disabilities or struggling with addiction. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business, social care, and financial skills are well represented by the trustees. Where a skills gap exists, the charity will approach and invite individuals to offer themselves for election to the board of trustees.

Trustee Induction and Training

Potential new trustees receive an information pack setting out the aims of the charity and the duties of a trustee.

Potential new trustees are invited to a meeting with the trustees as an observer. All new trustees must confirm there are no reasons for disqualification and declare any conflicts of interest. The charity formally appoints a new trustee by exchange of letters between the Chair of the board of trustees and the new trustee. The new trustee then undergoes a full induction process.

Risk Management

Each year the trustees review the charity's exposure to major risks. The trustees have assessed the charity's main risk as a reduction in funding from its main source, its annual charity ball.

Unfortunately, the Covid pandemic has again forced the cancellation of the annual charity ball for the second year in a row, thus crystallising again the charity's main risk. The position received close and continuous management, but the charity's income was financially impacted

The charity's reserve policy reflected this risk and as a result, reserves reduced to help cover the initial shortfall. But the Covid pandemic, bringing about the country-wide closures also impacted Swindon Carer's ability to deliver the Annual Activity Plan for the young carers. As a result, the draw on FOYCS funding was much reduced. So, although FOYCS income was impacted, this was also countered with more than a 50% reduction in expected SCC expenditure.

The charity is increasing income from other sources to help reduce its dependence on the annual charity ball as its main source of income and these efforts increased in focus, given the loss of the annual ball. Indeed new online auction activities and corporate donations (Freemasons Grant) have helped make up some of the shortfall.

The charity also regularly reviews the support it offers to its beneficiaries to ensure it continues to meet their needs.

Although FOYCS is a children's charity, trustees do not work with children. Consequently, the charity does not seek checks with the Disclosure and Barring Service. However, all trustees must confirm they are not disqualified from being a trustee for any reason.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

Organisational Structure

Friends of Young Carers (Swindon) has a Board of Trustees of up to 10 trustees. The Board meets a minimum of four times a year and is responsible for the strategic direction and policy of the charity. At present the Board comprises eight trustees.

The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum of three and a maximum of ten. A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum is signed by the officer of the charity as present, and attended by two other persons. Trustees are appointed for a period of three years and can be reelected on a rolling basis.

Objectives and Activities

The objects of the charity are the relief of young carers in Swindon and the surrounding districts. Young carers are defined as persons up to 18 years of age whose lives are affected in some way because of the need to care for someone at home. The charity carries out its objects without distinction of sexual orientation, nationality, ethnicity, race, colour, disability, political or religious beliefs, by association with the Local Authorities, voluntary organisations and the local inhabitants in a common effort to:

- a) Provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons
- b) Advance the education of those persons, in particular, but not exclusively, by the provision of advice and information
- c) Promote such other charitable purposes for the benefit of such persons as may from time to time be determined.

Achievements and Performance

The charity has continued to raise funds and disperse them successfully in order to make significant progress with its objectives.

Financial Review

As a charity we work very closely with Swindon Carers Centre in order to make funding available to support a range of activities for young carers. The Trustees would like to thank the hard work and dedication of the young carers' support workers.

The charity has been unable to hold its annual ball again this year as a result of the Covid pandemic. The ball, ordinarily generates income through a main auction and silent auction, a wheelbarrow draw, a raffle and activity pledge donations for young carers. The loss of the Ball, their major fundraising event, has had a detrimental impact on the charity's financial position.

A very generous Covid Grant of £20,000 from the Freemasons has helped to address some of the charity's lost Ball funds and returns the charity to sounder financial position.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

Throughout the year we have supported a wide range of events and activities for young carers. In all, we've provided 302 places for young carer events and activities during 2020/21, broken down as follows:

Quarter	Activity	Age Range	Attendees
1	No activities or events were able to take place due to Covid-19 pandemic		
2	Roves Farm	5-8	12
	Laserquest	12-15	44
	Trampolining	9-11	25
	Aquaventure	12-15	20
	Trampolining	5-8	27
	Clip n Climb	9-11	22
	Golfing Hole	5-8	14
	Meal	16-17	15
3	Trampolining	5-9	16
	Clip n Climb	9-12	7
	Clip n Climb	12-15	9

	Trampolining	15-17	10
	Ten Pin Bowling	11-15	22
4	Paul Martin Magician	12-17	21
	Picklelily Circus magician	9-11	21
	Jonathan's Jungle Roadshow	5-8	17

As well as these groups and activities, Swindon Young Carers carried out 15 one-to-one sessions with a support worker, for 5 young carers. At these sessions, the more vulnerable young carers enjoy an activity of their choosing and have the time and the opportunity to discuss with their support worker their caring responsibilities and any issues or problems they may have.

As in previous years we have supported individual applications from many young carers to allow them to enjoy mainstream activities such as gymnastics, dance lessons, horse riding, cinema tickets as well as providing some individually beneficial items e.g kindle, bicycle etc.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

Public Benefit

The objects of the charity are to promote any charitable purpose, for the benefit of the whole community, including the advancement of education, the protection of health and the relief of poverty, sickness and distress through the provision of support for young carers without reference to their personal backgrounds or circumstances.

Covid Pandemic

The Covid pandemic forced cancellation of our annual charity ball in March and thereby crystallised the charity's main risk. The loss of on-the-night activities contributed to an approximate 30% fall in income. The charity was, however, fortunate those expecting to attend the ball had paid their ticket monies prior to the ball cancellation and the vast majority generously asked the charity to keep their ticket monies as donations. This reduced the severity of the financial impact.

Reserves Policy

The trustees have previously set the charity's reserves at £75,000 and held to this sum for a number of years. The Annual Ball is the key income generator for the charity providing some 75% of all income.

This provision has ensured the charity remains in good order despite the impact of Covid and lockdown and despite the fact we have been unable to hold an annual ball for the last two years. But this needs to be put into context:

- the timing of lockdown fell after people had paid their ticket monies for the 2020 ball and nearly all asked the charity to keep their ticket money. This generosity, and the gift aid claim on these funds, helped mitigate the loss of funds from the actual ball
- where people had provided auction items for the 2020 ball, we were still able to go ahead and auction these through an online auction. Again, this helped generate income and mitigate the loss of ball funds
- we benefitted from a one-off charity grant of £20,000
- Covid restricted the activities that could be carried out by the Swindon Carer Centre so the call on FOYCS Annual Activity Plan funding was much reduced

But while the reserves policy has helped the charity it has also brought this into more focus.

Our commitment to Swindon Carers has increased over the years and we now expect to provide £50,000 each year towards the Annual Activity Plan and £4,000 each year for individual applications.

At £75,000 our reserves will only cover 16 months of our commitment to Swindon Carers.

After much discussion the trustees have decided to increase the charity reserves position to £90,000. This has been determined to recognise:

- our previous reserve figure did not keep track with either the increasing income from the ball and the greater increase in funding to Swindon Carers
- the trustees have found new ways of generating income during lockdown e.g. online auctions. So, our reliance on the ball, while still very high, is supported by other income generation.
- the reserves figure is not a sum held and unused in a bank account but is a fluctuating sum increasing with income and falling with payments so at times we hold more than this and more often we hold less
- the need to ensure we are not holding too much in reserves.

The trustees will continue to review the reserve policy annually in the light of changes to income streams.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

Investment Policy

The charity's excess funds are retained in an interest-bearing account with the charity's bankers.

Plans for Future Periods

The trustees intend to continue and increase focusing on developing additional sources of funding and maintaining the charity's links with its main grant donors, ensuring that the charity's standard of service is maintained at a level satisfactory for both the charity's beneficiaries and its donors' requirements. Our resolve to meet the challenge of this increased funding while maintaining (and restoring) adequate reserves is as strong as ever in our future plans.

Chairman Statement

No-one could have anticipated the continued affects of the pandemic and it's consequences for the charitable sector.

The trustees are pleased with our and our friend's efforts and the response to our plans and continual pleas from our supporters for gifting, grants and fund raising.

Unfortunately the pandemic also meant that the delivery of face to face events and support for young carers had to be suspended and replaced by innovative remote support; we applaud Swindon Carer Centre for their achievements in this area. The alternatives proved successful but were cheaper to deliver. However, we are very aware of the vital nature of face to face engagement of young carers with each other; a problem shared is a problem halved.

It is critical that these events are reinstated, reinvigorated and added to as soon as possible. In this regard, we are delighted that a new range of activities are being trialled.

The pandemic is also likely to cause a surge in young carer numbers as the impact of long COVID in society is understood. So while we are delighted with our resilience and a very encouraging financial performance as a consequence of our and our supporters efforts, we remain acutely aware and vigilant of the challenges facing young carers and as determined as ever to help more and more young carers achieve the respite they deserve from the demands they face.

On Behalf of the Trustees

Anthony Stevens

15th December 2021

FRIENDS OF YOUNG CARERS (SWINDON)

INDEPENDENT EXAMINER'S REPORT

To the trustees of Friends of Young Carers (Swindon).

Respective responsibilities of Trustees and Examiner

The trustees responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that the audit requirement of Section 43(2) Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 14 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 41 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Christopher Vaughan F.C.A.
Chris Vaughan .
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

15th December 2021

FRIENDS OF YOUNG CARERS (SWINDON)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	<u>Note</u>		<u>2020</u>
		<u>General Funds</u>	<u>Total</u>
<u>Incoming Resources</u>	2		
<u>Incoming Resources from</u> <u>Generated</u> <u>Funds</u>			
Voluntary Income:			
Donations		11556	13201
Grants		20000	-
Activities for Generating Funds:			
Annual Ball Income		16437	23084
Lottery Income		6393	6040
Investment Income		-	-
		—	—
Total Incoming Resources		£54386	£42325
<u>Resources Expended</u>	3		
<u>Costs of Generating Funds</u>			
Costs of Generating Voluntary Income		-	-
Costs of Activities for Generating Funds	4	5812	18820
<u>Carers Support</u>		17180	51504
<u>Governance Costs</u>		288	282
		—	—
Total Resources Expended		£23280	£70606
<u>Net Incoming Resources before Transfers</u>		31106	(28281)
Transfers between Funds		—	—
		31106	(28281)
Fund Balances Brought Forward		70097	98378
		—	—
Fund Balances Carried Forward		£10120 3	£70097

FRIENDS OF YOUNG CARERS (SWINDON)

BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Note</u>		<u>2020</u>
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		£ <u>10149</u> <u>1</u>	£ <u>70379</u>
<u>CREDITORS: Amounts falling due within one year</u>	5	£ <u>288</u>	£ <u>282</u>
<u>NET CURRENT ASSETS</u>		101203	70097
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£ <u>10120</u> <u>3</u>	£ <u>7009</u> <u>7</u>
<u>RESERVES</u>			
Unrestricted Funds	6	101203	70097
		—	—
		£ <u>10120</u> <u>3</u>	£ <u>7009</u> <u>7</u>

Approved by the Board on 15th December 2021

For and on behalf of the Trustees.

.....)	
A.STEVENS)	
)	
)	Trustees
)	
.....)	
A.HENEGHAN)	

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102,

have been prepared in accordance with the Charities SORP (FRS 102)

'Accounting and Reporting by

Charities: Statement of Recommended Practice applicable to charities preparing their accounts in

accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

(FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial

statements have been prepared under the historical cost convention.

b) Voluntary Income

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

c) Donations in Kind

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

d) Grants

Grants receivable and payable are included in the financial statements when received or paid. Where grants are received or made for a defined period any amounts relating to a period extending beyond the charity's accounting date are deferred.

e) Restricted and Unrestricted Funds

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any

VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 3.

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

		<u>2020</u>
<u>Incoming Resources from Generated Funds</u>		
Voluntary Income:		
Gifts and Donations	11556	13201
Grant	<u>20000</u>	
	<u>£31556</u>	<u>£13201</u>
		=
Activities for Generating Funds:		
Ball Tickets	16437	23084
Lottery Income	6393	6040
Investment Income	—	
	=	=

	<u>£22830</u>	<u>£29124</u>
Total Incoming Resources	<u>£54386</u>	<u>£42325</u>

3. RESOURCES EXPENDED

	<u>Basis of Allocation</u>	<u>Investment Income</u>	<u>Generating Funds</u>	<u>Care rs Support</u>	<u>Govern ance</u>	<u>Total</u>	<u>2020 Total</u>
<u>Costs directly allocated to activities</u>							
Carers Support	Direct	£-	<u>£5812</u>	£17180	£-	<u>£22992</u>	<u>£70324</u>
<u>Governance Costs</u>							
Professional Fees	Direct	£-	£-	£-	<u>£288</u>	<u>£288</u>	<u>£282</u>
Total Resources Expended		£-	<u>£5812</u>	£17180	<u>£288</u>	<u>£23280</u>	<u>£70606</u>

2020

4. COSTS OF ACTIVITIES FOR GENERATING FUNDS

Annual Ball Lottery Winnings	2149	5124
Other Costs	3663	3576
	<u>£5812</u>	<u>£18820</u>

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2020

5. CREDITORS: Amounts falling due within one year

Accruals	£ <u>288</u>	£ <u>282</u>
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6. ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestric ted <u>Funds</u>
Current Assets	101491
Current Liabilities	(288)
Total Net Assets at 31st March 2021	<u>£101203</u>

7. STAFF COSTS

The charity does not employ any staff but incurs expenditure in connection with a Support Worker supplied by Swindon Carers Centre.

No employee was in receipt of remuneration in excess of £60000 during the year.

During the year, no remuneration nor expenses were paid to trustees of the charity.

8.
CONTROL

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.