

FRIENDS OF YOUNG CARERS (SWINDON)

England & Wales · Charity number 1094276

Details

Status Registered

Legal form Other

Registered 2002-10-22

Register [View on the Charity Commission register](#)

Contact

Address 50 High Street
Cricklade
Swindon
SN6 6DA

Phone 07957401153

Email allan.heneghan@gmail.com

Website www.foycs.org.uk

Activities

Objects: THE RELIEF OF YOUNG CARERS IN SWINDON AND THE SURROUNDING DISTRICTS (YOUNG CARERS BEING DEFINED AS PERSONS UP TO 25 YEARS OF AGE WHOSE LIVES ARE AFFECTED IN SOME WAY BECAUSE OF THE NEED TO CARE FOR SOMEONE AT HOME), WITHOUT DISTINCTION OF SEXUAL ORIENTATION, NATIONALITY, ETHNICITY, RACE, COLOUR, DISABILITY, POLITICAL OR RELIGIOUS BELIEFS, BY ASSOCIATION WITH THE LOCAL AUTHORITIES, VOLUNTARY OR OTHER ORGANISATIONS AND THE LOCAL INHABITANTS IN A COMMON EFFORT TO:(A) PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THOSE PERSONS;(B) ADVANCE THE EDUCATION OF THOSE PERSONS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ADVICE AND INFORMATION; AND(C) PROMOTE SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF SUCH PERSONS AS MAY FROM TIME TO TIME BE DETERMINED^{2.3} THE TRUSTEES MUST USE THE INCOME OF THE TRUST IN PROMOTING THE OBJECTS

Activities: The focus of the charity's work is to provide help and support to children and young people caring for a member of their family who may be disabled or suffering from mental health problems , substance misuse or have a long term or terminal illness. Young carers benefit by being involved in a range of activities to have a break from their caring responsibilities and regain their childhood.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** SWINDON AND THE SURROUNDING DISTRICTS
- Swindon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£86,562	£87,305	-	-
2024-03-31	£78,526	£71,944	-	-
2023-03-31	£69,646	£67,961	-	-
2022-03-31	£79,359	£61,607	-	-
2021-03-31	£54,386	£23,280	-	-

Trustees

Name	Role	Appointed
IAN PRICE	Chair	
ALLAN ANTHONY HENEGHAN		
Anthony Stevens		2016-12-06
DENISE STEVENS		2013-09-12
Julie Collar		2021-04-08
KAREN ELIZABETH TAYLOR		
MR JERRY GRAYBURN		
Philippa Slade		2021-02-11

FRIENDS OF YOUNG CARERS (SWINDON)

England & Wales - Charity number 1094276

Accounts

**FRIENDS OF YOUNG CARERS (SWINDON)
COPPERFIELDS
2 OXFORD GARDENS
SWINDON
WILTSHIRE**

**REGISTERED NUMBER
1094276**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

FRIENDS OF YOUNG CARERS (SWINDON)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

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FRIENDS OF YOUNG CARERS (SWINDON)

ESTABLISHED 16th September 2002

CHARITY NUMBER 1094276

TRUSTEES
I Price (Chair)
J. Collar
J. Grayburn
A. Heneghan
P. Slade
A. Stevens
D. Stevens
K. Taylor

REGISTERED OFFICE
Copperfields
2 Oxford Gardens
Swindon
SN1 4AJ

BANKERS
Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale WN8 6WT

INDEPENDENT EXAMINER
C. Vaughan
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

In addition to complying with charities' legislation the Trustees are also required to have regard to the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (applicable 1 January 2015).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2025

The trustees present their report and the financial statements for the year ended 31st March 2025.

Structure, Governance and Management

Friends of Young Carers (Swindon) is a charity established on 16th September 2002. The charity was established under a Declaration of Trust, which sets out the objects and powers of the charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 22nd October 2002.

Recruitment and Appointment of Board of Trustees

The focus of the charity's work is to provide help and support to young people caring for relatives with physical or mental disabilities or struggling with addiction. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business, social care, and financial skills are well represented by the trustees. Where a skills gap exists, the charity will approach and invite individuals to offer themselves for election to the board of trustees.

Trustee Induction and Training

Potential new trustees receive an information pack setting out the aims of the charity and the duties of a trustee.

Potential new trustees are invited to a meeting with the trustees as an observer. All new trustees must confirm there are no reasons for disqualification and declare any conflicts of interest. The charity formally appoints a new trustee by confirmation in the minutes of a full trustees meeting. The new trustee then undergoes a full induction process.

Risk Management

Each year the trustees review the charity's exposure to major risks. The trustees assessed the charity's main risk as a reduction in funding, from its main income source, its annual charity ball.

The ball alone generates close to 50% of our annual income. Within this, the Main and Silent Auctions, of donated prizes, generates 33% or more of the ball income. So, maintaining this level of donations is a corresponding risk.

The charity continues to increase income from other sources to help reduce its dependence on the annual charity ball. The charity now runs an annual Christmas online auction of donated items and has been successful in obtaining young carer activity driven grants from different sources. These activities alone have delivered in excess of £12,000 in this reporting period.

The charity's reserve policy reflects the risks.

The charity also regularly reviews the support it offers to its beneficiaries to ensure it continues to meet their needs.

Although FOYCS is a children's charity, trustees do not work with children. Consequently, the charity does not seek checks with the Disclosure and Barring Service. However, all trustees must confirm they are not disqualified from being a trustee for any reason.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2025

Organisational Structure

Friends of Young Carers (Swindon) has a Board of Trustees of up to 10 trustees. The Board meets a minimum of four times a year and is responsible for the strategic direction and policy of the charity. At present the Board comprises eight trustees.

The charity's trustees have control of the charity and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum of three and a maximum of ten. A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum is signed by the officer of the charity as present, and attended by two other persons. Trustees are appointed for a period of three years and can be reelected on a rolling basis.

Objectives and Activities

The objects of the charity are the relief of young carers in Swindon and the surrounding districts. Young carers are defined as persons up to 18 years of age whose lives are affected in some way because of the need to care for someone at home. The charity carries out its objects without distinction of sexual orientation, nationality, ethnicity, race, colour, disability, political or religious beliefs, by association with the Local Authorities, voluntary organisations and the local inhabitants in a common effort to:

- a) Provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons
- b) Advance the education of those persons, in particular, but not exclusively, by the provision of advice and information
- c) Promote such other charitable purposes for the benefit of such persons as may from time to time be determined.

Achievements and Performance

The charity has continued to raise funds and disperse them successfully in order to make significant progress with its objectives.

Financial Review

As a charity we work very closely with Swindon Carers Centre in order to make funding available to support a range of activities for young carers. The Trustees would like to thank the hard work and dedication of the young carers' support workers.

The FOYCS balance sheet remains strong.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2025

Throughout the year we have supported a wide range of events and activities for young carers. In all, we've provided 725 places for young carer events and activities during 2024/25, broken down as follows:

Quarter	Activity	Age Range	Attendees
1	Wizard of Oz	11 - 14	25
	Escape Rooms & lunch	14 - 17	18
	Roves Farm	5 - 11	25
	4 Kingdoms Adventure Park	5 - 11	28
	High Score Arcade & lunch	11 - 14	25
	Cinema & Nandos	14 - 17	21
	YC Festival	15 - 17	22
2	Drayton Manor	11 - 14	20
	Aladdin - Bristol Hippodrome	9 - 11	28
	Watersports	14 - 17	17
	4 Kingdom Adventure Park	5 - 11	25
	Cinema & hot snacks	5 - 11	22
	London Tourist Trip	14 - 17	19
	Bristol Zoo Project	5 - 11	25
	Drayton Manor	11 - 14	17
	Cinema & hot snacks	14 - 17	21
	4 Kingdom Adventure Park	5 - 11	21
	Swindon Paintball	11 - 14	30
	Freedog Ninja Cour & clip and climb	5 - 11	23
Ninja Warrior Gloucester & lunch	11 - 14	20	
3	Halloween party (private hire & food)	5-10	46
	Thorpe Park Fright Night	15-17	24
	Ice Skating and Lunch	11 - 14	23
	Pantomime	5 - 10	43
	Cinema and snacks	11 - 17	45
4	Iceskating	15 - 17	21
	Ten Pin Bowling & food	11 - 14	24
	Freedog	5 - 11	47

As in previous years we have supported individual applications from many young carers to allow them to enjoy mainstream activities such as gymnastics as well as providing individually beneficial items.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2025

Public Benefit

The objects of the charity are to promote any charitable purpose, for the benefit of the whole community, including the advancement of education, the protection of health and the relief of poverty, sickness and distress through the provision of support for young carers without reference to their personal backgrounds or circumstances.

Reserves Policy

The trustees agreed the charity's reserves at £90,000 as their commitment to Swindon Carers has increased. The charity aims to provide £65,000 each year towards the Annual Activity Plan and £4,000 each year for individual applications.

As the charity's monetary holdings are fluid throughout the year, it's difficult to see the specific reserves position at any point in time. Because of this we have set a guide measure of having £100,000 in the account at the end of each calendar year.

The trustees will continue to review the reserve policy annually in the light of changes to income streams.

Investment Policy

The charity's excess funds are retained in interest-bearing accounts with Flagstone. Flagstone provides a platform where the charity can split and hold funds in accounts with different financial houses. This flexibility allows the charity to deposit different sums with different providers to obtain better overall interest returns whilst not taking on financial risks.

Plans for Future Periods

The trustees intend to increase focus on developing additional sources of funding as the charity's links with its main grant donors have fallen away, ensuring that the charity's standard of service is maintained at a level satisfactory for both the charity's beneficiaries and its donors' requirements. Our resolve to meet the challenge of this funding while maintaining adequate reserves is as strong as ever in our future plans.

Chairman Statement

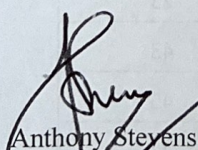
I would like to thank my fellow trustees and our friends and supporters for another successful year.

We have continued to finance the Swindon Carer Centre's Annual Activity Plan and individual applications. Our balance sheet underpinned by our sound financial policies means that we can continue helping young carers. At a time of challenges, change and uncertainty, our financial stability means that we can be a constant in helping to improve the plight of young carers.

We have continued to achieve in difficult times and will continue to do so because we recognise the value in achieving our objectives to all our stakeholders.

Once again, thank you to all those that support us.

On Behalf of the Trustees



Anthony Stevens

15 January 2026

FRIENDS OF YOUNG CARERS (SWINDON)

INDEPENDENT EXAMINER'S REPORT

To the trustees of Friends of Young Carers (Swindon).

Respective responsibilities of Trustees and Examiner

The trustees responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that the audit requirement of Section 43(2) Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 14 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

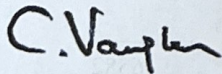
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 41 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Christopher Vaughan F.C.A.
Chris Vaughan .
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

15 January 2026

FRIENDS OF YOUNG CARERS (SWINDON)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	<u>Note</u>	<u>2024</u>	
		<u>General Funds</u>	<u>Total</u>
<u>Incoming Resources</u>	2		
<u>Incoming Resources from Generated Funds</u>			
Voluntary Income:			
Donations		20179	24586
Gift Aid		10297	
Grants		11979	11854
Activities for Generating Funds:			
Annual Ball Income		32506	31221
Lottery Income		8252	7206
Investment Income		3349	3659
		—	—
Total Incoming Resources		£86562	£78526
<u>Resources Expended</u>	3		
<u>Costs of Generating Funds</u>			
Costs of Generating Voluntary Income		-	-
Costs of Activities for Generating Funds	4	19021	17144
<u>Carers Support</u>		67983	54500
<u>Governance Costs</u>		300	300
		—	—
Total Resources Expended		£87305	£71944
<u>Net Incoming Resources before Transfers</u>		-743	6582
Transfers between Funds		—	—
		-743	6582
Fund Balances Brought Forward		127222	120640
		—	—
Fund Balances Carried Forward		£126479	£127222

FRIENDS OF YOUNG CARERS (SWINDON)

BALANCE SHEET AS AT 31ST MARCH 2025

	Note		2024
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		£126799	£127522
<u>CREDITORS: Amounts falling due</u>			
<u>within one year</u>	5	£300	£300
<u>NET CURRENT ASSETS</u>		126479	127222
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£126479	£127222
<u>RESERVES</u>			
Unrestricted Funds	6	126479	127222
		£126479	£127222

Approved by the Board on 15 January 2026

For and on behalf of the Trustees.


.....
A. STEVENS


.....
A. HENEGHAN

Trustees

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Voluntary Income

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

c) Donations in Kind

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

d) Grants

Grants receivable and payable are included in the financial statements when received or paid. Where grants are received or made for a defined period any amounts relating to a period extending beyond the charity's accounting date are deferred.

e) Restricted and Unrestricted Funds

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 3.

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

		<u>2024</u>
<u>Incoming Resources from Generated Funds</u>		
Voluntary Income:		
Gifts and Donations	20179	24586
Gift Aid	10297	-
Grants	<u>11979</u>	<u>11854</u>
	£42455	£36440
Activities for Generating Funds:		
Ball Tickets	32506	31221
Lottery Income	8252	7206
Investment Income	<u>3349</u>	<u>3659</u>
	<u>£44107</u>	<u>£42086</u>
 Total Incoming Resources	 <u>£86562</u>	 <u>£78526</u>

3. RESOURCES EXPENDED

	<u>Basis of Allocation</u>	<u>Investment Income</u>	<u>Generating Funds</u>	<u>Carers Support</u>	<u>Governance</u>	<u>Total</u>	<u>2024 Total</u>
<u>Costs directly allocated to activities</u>							
Carers Support	Direct	£-	£19021	£67983	£-	£	£71644
<u>Governance Costs</u>							
Professional Fees	Direct	£-	£-	£-	£300	£300	£300
 Total Resources Expended		 £-	 £19021	 £67983	 £300	 £71944	 £71944

4. COSTS OF ACTIVITIES FOR GENERATING FUNDS

		<u>2024</u>
Annual Ball	14032	10771
Lottery Winnings	4353	4175
Other Costs	<u>637</u>	<u>2197</u>
	£19021	£17143

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

		<u>2024</u>
5. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals	<u>£300</u>	<u>£300</u>

6. ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestricted Funds
Current Assets	126779
Current Liabilities	(300)
Total Net Assets at 31st March 2025	<u>£126479</u>

7. STAFF COSTS

The charity does not employ any staff but incurs expenditure in connection with a Support Worker supplied by Swindon Carers Centre.

No employee was in receipt of remuneration in excess of £60000 during the year.

During the year, no remuneration nor expenses were paid to trustees of the charity.

8. CONTROL

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

FRIENDS OF YOUNG CARERS (SWINDON)

England & Wales - Charity number 1094276

Accounts

**FRIENDS OF YOUNG CARERS (SWINDON)
COPPERFIELDS
2 OXFORD GARDENS
SWINDON
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**REGISTERED NUMBER
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**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

FRIENDS OF YOUNG CARERS (SWINDON)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

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FRIENDS OF YOUNG CARERS (SWINDON)

ESTABLISHED 16th September 2002

CHARITY NUMBER 1094276

TRUSTEES
J. Collar
J. Grayburn
A. Heneghan
I. Price
P. Slade
A.Stevens
D.Stevens
K. Taylor

REGISTERED OFFICE
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FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2024

The trustees present their report and the financial statements for the year ended 31st March 2024.

Structure, Governance and Management

Friends of Young Carers (Swindon) is a charity established on 16th September 2002. The charity was established under a Declaration of Trust, which sets out the objects and powers of the charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 22nd October 2002.

Recruitment and Appointment of Board of Trustees

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The ball alone generates close to 50% of our annual income. Within this, the Main and Silent Auctions, of donated prizes, generates 33% or more of the ball income. So, maintaining this level of donations is a corresponding risk.

A sizeable proportion of our non-ball income comes through the great contacts of one of our trustees. There is no direct course to replace this income should it begin to fall away over time but this is clearly recognized and discussed by the trustees.

The charity's reserve policy reflects the risks.

The charity continues to increase income from other sources to help reduce its dependence on the annual charity ball. The charity now runs an annual Christmas online auction of donated items and has been successful in obtaining young carer activity driven grants from different sources. These activities alone have delivered in excess of £12,000 in this reporting period.

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FRIENDS OF YOUNG CARERS (SWINDON)

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The objects of the charity are the relief of young carers in Swindon and the surrounding districts. Young carers are defined as persons up to 18 years of age whose lives are affected in some way because of the need to care for someone at home. The charity carries out its objects without distinction of sexual orientation, nationality, ethnicity, race, colour, disability, political or religious beliefs, by association with the Local Authorities, voluntary organisations and the local inhabitants in a common effort to:

- a) Provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons
- b) Advance the education of those persons, in particular, but not exclusively, by the provision of advice and information
- c) Promote such other charitable purposes for the benefit of such persons as may from time to time be determined.

Achievements and Performance

The charity has continued to raise funds and disperse them successfully in order to make significant progress with its objectives.

Financial Review

As a charity we work very closely with Swindon Carers Centre in order to make funding available to support a range of activities for young carers. The Trustees would like to thank the hard work and dedication of the young carers' support workers.

The FOYCS balance sheet remains strong.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2024

Throughout the year we have supported a wide range of events and activities for young carers. In all, we've provided 888 places for young carer events and activities during 2023/24, broken down as follows:

Quarter	Activity	Age Range	Attendees
1	Roves Farm Easter trip	5 – 9	32
	Demon Dentist Bristol Hippodrome (afternoon) plus lunch	10 – 13	35
	Drayton Manor & food	14 – 17	32
	Chessington Manor & food	11 – 13	32
	Cotswold's Wildlife Park & ice-cream & train ride	5 – 9	36
	Cinema & meal (Nando's)	14 – 17	32
2	4 Kingdoms Adventure Park, beach & lunch	5 – 9	32
	Longleat Safari Park & ice-cream	10 – 11	32
	Wild Place Project Bristol & ice cream	5 – 9	24
	Shrek The Musical & snacks	10 – 11	31
	Lost Jungle London (Adventure Golf Course)	12 – 14	32
	Water sports day (kayaking, paddle boarding – South	15 – 17	48
	Monkey World	10 – 11	32
	Thorpe Park	12 – 14	32
	Day trip to London – visit the London eye, Thames cruise	15 – 17	24
	Living Rain Forest (Newbury)/Four Kingdoms	5 – 9	32
	Warwick Castle & food	8 – 10	32
	Drayton Manor	11 – 14	32
	Trampolining & pizza	5 – 8	24
3	Halloween party (private hire & food)	5-10	60
	Escape Rooms and lunch	15-17	24
	Combat Splat & pizza	11 – 14	24
	Pantomime	5 – 10	48
	Ice-skating and lunch	11 – 17	32
4	Laserquest & party food	5 – 9	40
	Ten Pin Bowling & food	10 – 13	30
	Rock Star climbing & lunch	14 – 17	24

As in previous years we have supported individual applications from many young carers to allow them to enjoy mainstream activities such as gymnastics as well as providing individually beneficial items such as laptops and a bicycle.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2024

Public Benefit

The objects of the charity are to promote any charitable purpose, for the benefit of the whole community, including the advancement of education, the protection of health and the relief of poverty, sickness and distress through the provision of support for young carers without reference to their personal backgrounds or circumstances.

Reserves Policy

The trustees increased the charity's reserves to £90,000 last year as their commitment to Swindon Carers has increased. The charity aims to provide £60,000 each year towards the Annual Activity Plan and £4,000 each year for individual applications.

As the charity's monetary holdings are fluid throughout the year, it's difficult to see the specific reserves position at any point in time. Because of this we have set a guide measure of having £100,000 in the account at the end of each calendar year.

The trustees will continue to review the reserve policy annually in the light of changes to income streams.

Investment Policy

The charity's excess funds are retained in interest-bearing accounts with Flagstone. Flagstone provides a platform where the charity can split and hold funds in accounts with different financial houses. This flexibility allows the charity to deposit different sums with different providers to obtain better overall interest returns whilst not taking on financial risks.

Plans for Future Periods

The trustees intend to continue and increase focusing on developing additional sources of funding and maintaining the charity's links with its main grant donors, ensuring that the charity's standard of service is maintained at a level satisfactory for both the charity's beneficiaries and its donors' requirements. Our resolve to meet the challenge of this increased funding while maintaining adequate reserves is as strong as ever in our future plans.

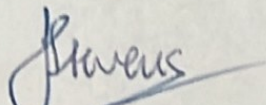
Chairman Statement

The trustees are pleased with our efforts and the efforts of our friends and supporters and the response to our plans and continual pleas to our supporters for gifting, grants and fund raising.

We have continued to finance the Swindon Carers Centre Annual Activity Plan, increased from last year, and the individually submitted applications. Our balance sheet remains sound and we feel confident of continuing to provide full support to the Swindon Carers Centre and the young carers.

While we are delighted with our resilience and an encouraging financial performance as a consequence of our and our supporters' efforts, we remain acutely aware and vigilant of the challenges facing young carers and as determined as ever to help more and more young carers achieve the respite they deserve from the demands they face.

On Behalf of the Trustees



Anthony Stevens

20th December 2024

FRIENDS OF YOUNG CARERS (SWINDON)

INDEPENDENT EXAMINER'S REPORT

To the trustees of Friends of Young Carers (Swindon).

Respective responsibilities of Trustees and Examiner

The trustees responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that the audit requirement of Section 43(2) Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under under section 14 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 41 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Christopher Vaughan F.C.A.
Chris Vaughan .
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

20th December 2024

FRIENDS OF YOUNG CARERS (SWINDON)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>Note</u>	<u>General Funds</u>	<u>2023 Total</u>
<u>Incoming Resources</u>	2		
<u>Incoming Resources from Generated Funds</u>			
Voluntary Income:			
Donations		24586	26271
Grants		11854	-
Activities for Generating Funds:			
Annual Ball Income		31221	35378
Lottery Income		7206	7997
Investment Income		3659	-
Total Incoming Resources		<u>£78526</u>	<u>£69646</u>
<u>Resources Expended</u>	3		
<u>Costs of Generating Funds</u>			
Costs of Generating Voluntary Income		-	-
Costs of Activities for Generating Funds	4	17143	16107
<u>Carers Support</u>		54500	51686
<u>Governance Costs</u>		300	168
Total Resources Expended		<u>£71944</u>	<u>£67961</u>
<u>Net Incoming Resources before Transfers</u>		6582	1685
Transfers between Funds		<u>-</u>	<u>-</u>
		6582	1685
Fund Balances Brought Forward		120640	118955
Fund Balances Carried Forward		<u>£127222</u>	<u>£120640</u>

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Voluntary Income

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

c) Donations in Kind

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

d) Grants

Grants receivable and payable are included in the financial statements when received or paid. Where grants are received or made for a defined period any amounts relating to a period extending beyond the charity's accounting date are deferred.

e) Restricted and Unrestricted Funds

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 3.

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

		<u>2023</u>
<u>Incoming Resources from Generated Funds</u>		
Voluntary Income:		
Gifts and Donations	24586	26271
Grants	<u>11854</u>	<u>—</u>
	<u>£36440</u>	<u>£26271</u>
Activities for Generating Funds:		
Ball Tickets	31221	35378
Lottery Income	7206	7997
Investment Income	<u>3659</u>	<u>—</u>
	<u>£42086</u>	<u>£43375</u>
Total Incoming Resources	<u>£78526</u>	<u>£69646</u>

3. RESOURCES EXPENDED

	<u>Basis of Allocation</u>	<u>Investment Income</u>	<u>Generating Funds</u>	<u>Carers Support</u>	<u>Governance</u>	<u>Total</u>	<u>2023 Total</u>
<u>Costs directly allocated to activities</u>							
Carers Support	Direct	£-	£17143	£54500	£-	£71644	£67793
<u>Governance Costs</u>							
Professional Fees	Direct	£-	£-	£-	£300	£300	£168
Total Resources Expended		£-	£17143	£54500	£300	£71944	£67961

4. COSTS OF ACTIVITIES FOR GENERATING FUNDS

		<u>2023</u>
Annual Ball	10771	11479
Lottery Winnings	4175	4440
Other Costs	<u>2197</u>	<u>188</u>
	<u>£17143</u>	<u>£16107</u>

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

		<u>2023</u>
5. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals	£ <u>300</u>	£ <u>168</u>

6. ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestricted <u>Funds</u>
Current Assets	127522
Current Liabilities	(300)
Total Net Assets at 31st March 2024	<u>£127222</u>

7. STAFF COSTS

The charity does not employ any staff but incurs expenditure in connection with a Support Worker supplied by Swindon Carers Centre.

No employee was in receipt of remuneration in excess of £60000 during the year.

During the year, no remuneration nor expenses were paid to trustees of the charity.

8. CONTROL

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

FRIENDS OF YOUNG CARERS (SWINDON)

England & Wales - Charity number 1094276

Accounts

**FRIENDS OF YOUNG CARERS (SWINDON)
COPPERFIELDS
2 OXFORD GARDENS
SWINDON
WILTSHIRE**

**REGISTERED NUMBER
1094276**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

FRIENDS OF YOUNG CARERS (SWINDON)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

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FRIENDS OF YOUNG CARERS (SWINDON)

ESTABLISHED 16th September 2002

CHARITY NUMBER 1094276

TRUSTEES
J. Collar
J. Grayburn
A. Heneghan
I. Price
P. Slade
A.Stevens
D.Stevens
K. Taylor

REGISTERED OFFICE
Copperfields
2 Oxford Gardens
Swindon
SN1 4AJ

BANKERS
Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale WN8 6WT

INDEPENDENT EXAMINER
C. Vaughan
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

In addition to complying with charities' legislation the Trustees are also required to have regard to the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (applicable 1 January 2015).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2023

The trustees present their report and the financial statements for the year ended 31st March 2023.

Structure, Governance and Management

Friends of Young Carers (Swindon) is a charity established on 16th September 2002. The charity was established under a Declaration of Trust, which sets out the objects and powers of the charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 22nd October 2002.

Recruitment and Appointment of Board of Trustees

The focus of the charity's work is to provide help and support to young people caring for relatives with physical or mental disabilities or struggling with addiction. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business, social care, and financial skills are well represented by the trustees. Where a skills gap exists, the charity will approach and invite individuals to offer themselves for election to the board of trustees.

Trustee Induction and Training

Potential new trustees receive an information pack setting out the aims of the charity and the duties of a trustee.

Potential new trustees are invited to a meeting with the trustees as an observer. All new trustees must confirm there are no reasons for disqualification and declare any conflicts of interest. The charity formally appoints a new trustee by confirmation in the minutes of a full trustees meeting. The new trustee then undergoes a full induction process.

Risk Management

Each year the trustees review the charity's exposure to major risks. The trustees assessed the charity's main risk as a reduction in funding, from its main income source, its annual charity ball.

Covid tested this. The charity was unable to hold a ball in 2020 and 2021. But as the charity lost income to support young carers, the young carers themselves could not attend activities as they used to, and so the cost of the charity support fell naturally. Where the charity couldn't generate income through the sale of auction items at the ball, they compensated by auctioning items (still given by supporters) through an online website. This helped to maintain a stable balance sheet in a difficult time.

The annual ball still remains the main income risk for the charity and its loss would have been more profound if there was no respective fall in the level of financial support needed. A corresponding risk is the level and value of items given to the charity to auction.

The charity's reserve policy reflects the risks.

The charity continues to increase income from other sources to help reduce its dependence on the annual charity ball. Indeed, new online auction activities have helped drive up non-ball income.

The charity also regularly reviews the support it offers to its beneficiaries to ensure it continues to meet their needs.

Although FOYCS is a children's charity, trustees do not work with children. Consequently, the charity does not seek checks with the Disclosure and Barring Service. However, all trustees must confirm they are not disqualified from being a trustee for any reason.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2023

Organisational Structure

Friends of Young Carers (Swindon) has a Board of Trustees of up to 10 trustees. The Board meets a minimum of four times a year and is responsible for the strategic direction and policy of the charity. At present the Board comprises eight trustees.

The charity's trustees have control of the charity and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum of three and a maximum of ten. A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum is signed by the officer of the charity as present, and attended by two other persons. Trustees are appointed for a period of three years and can be reelected on a rolling basis.

Objectives and Activities

The objects of the charity are the relief of young carers in Swindon and the surrounding districts. Young carers are defined as persons up to 18 years of age whose lives are affected in some way because of the need to care for someone at home. The charity carries out its objects without distinction of sexual orientation, nationality, ethnicity, race, colour, disability, political or religious beliefs, by association with the Local Authorities, voluntary organisations and the local inhabitants in a common effort to:

- a) Provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons
- b) Advance the education of those persons, in particular, but not exclusively, by the provision of advice and information
- c) Promote such other charitable purposes for the benefit of such persons as may from time to time be determined.

Achievements and Performance

The charity has continued to raise funds and disperse them successfully in order to make significant progress with its objectives.

Financial Review

As a charity we work very closely with Swindon Carers Centre in order to make funding available to support a range of activities for young carers. The Trustees would like to thank the hard work and dedication of the young carers' support workers.

The FOYCS balance sheet remains strong.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2023

Throughout the year we have supported a wide range of events and activities for young carers. In all, we've provided 637 places for young carer events and activities during 2022/23, broken down as follows:

Quarter	Activity	Age Range	Attendees
1	Cinema 'Clifford of the big red dog' and dessert at Kaspas	5-9	24
	Ten Pin Bowling and pizzas	5-9	21
	Art lessons	10-12	6
	Ten Pin Bowling and pizzas	10-13	21
	Laserquest and food	10-13	36
	Escape rooms and lunch at Da Vinci Italian restaurant	14-17	19
	Cinema 'Clifford of the big red dog' and dessert at Kaspas	5-9	24
2	Aquaventure + lunch	12-17	18
	Swindon Martial Arts and Fitness Fun Day	4-11	12
	CWP hire watersports Day @ Lake 86	10-14	16
	Cotswold Wildlife Park	4-11	15
	4 Kingdoms adventure park + lunch	4-9	17
	Cinema 'Minions: the rise of Gru'	4-11	26
	Drayton Manor	11-15	18
	Harry Potter Studio Tours	9-15	34
	Cotswold beach day and BBQ	4-9	9
	Warwick Castle	8-11	14
	Escape Rooms	12-17	14
3	Ice skating	14-17	14
	Kidz About soft play party	4-11	44
	Theatre trip to see 'Wicked'	11-13	22
	SMAF fun day	4-11	23
	Cinema 'Avatar: The way of water'	12-17	51
	'Beauty and the Beast' pantomime	4-11	29
	Mark Thompson's spectacular science show	8-11	12
4	Giselle – Bristol hippodrome	7-13	15
	Trampolining	1-5	28
	Bowling	6-8	30
	Funwalls	9-13	25

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2023

As well as these groups and activities, Swindon Young Carers carried out 14 one-to-one sessions with a support worker, for 4 young carers. At these sessions, the more vulnerable young carers enjoy an activity of their choosing and have the time and the opportunity to discuss with their support worker their caring responsibilities and any issues or problems they may have.

As in previous years we have supported individual applications from many young carers to allow them to enjoy mainstream activities such as gymnastics, cheerleading lessons, arts lessons as well as providing some individually beneficial items e.g laptop, bus pass etc.

Public Benefit

The objects of the charity are to promote any charitable purpose, for the benefit of the whole community, including the advancement of education, the protection of health and the relief of poverty, sickness and distress through the provision of support for young carers without reference to their personal backgrounds or circumstances.

Reserves Policy

The trustees increased the charity's reserves to £90,000 last year as their commitment to Swindon Carers has increased. The charity aims to provide £60,000 each year towards the Annual Activity Plan and £4,000 each year for individual applications.

The trustees will continue to review the reserve policy annually in the light of changes to income streams.

Investment Policy

The charity's excess funds are retained in an interest-bearing account with the charity's bankers.

Plans for Future Periods

The trustees intend to continue and increase focusing on developing additional sources of funding and maintaining the charity's links with its main grant donors, ensuring that the charity's standard of service is maintained at a level satisfactory for both the charity's beneficiaries and its donors' requirements. Our resolve to meet the challenge of this increased funding while maintaining adequate reserves is as strong as ever in our future plans.

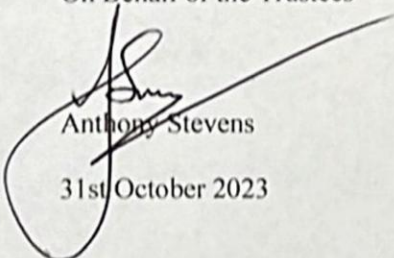
Chairman Statement

The trustees are pleased with our efforts and the efforts of our friends and supporters and the response to our plans and continual pleas to our supporters for gifting, grants and fund raising.

We have continued to finance the Swindon Carers Centre Annual Activity Plan, increased from last year, and the individually submitted applications. Our balance sheet remains sound and we feel confident of continuing to provide full support to the Swindon Carers Centre and the young carers.

While we are delighted with our resilience and an encouraging financial performance as a consequence of our and our supporters' efforts, we remain acutely aware and vigilant of the challenges facing young carers and as determined as ever to help more and more young carers achieve the respite they deserve from the demands they face.

On Behalf of the Trustees



Anthony Stevens

31st October 2023

FRIENDS OF YOUNG CARERS (SWINDON)

INDEPENDENT EXAMINER'S REPORT

To the trustees of Friends of Young Carers (Swindon).

Respective responsibilities of Trustees and Examiner

The trustees responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that the audit requirement of Section 43(2) Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under under section 14 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 41 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Christopher Vaughan F.C.A.
Chris Vaughan .
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

31st October 2023

FRIENDS OF YOUNG CARERS (SWINDON)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Note</u>	<u>General Funds</u>	<u>2022 Total</u>
<u>Incoming Resources</u>	2		
<u>Incoming Resources from Generated Funds</u>			
Voluntary Income:			
Donations		26271	37379
Grants		-	-
Activities for Generating Funds:			
Annual Ball Income		35378	34395
Lottery Income		7997	7585
Investment Income		-	-
Total Incoming Resources		<u>£69646</u>	<u>£79359</u>
<u>Resources Expended</u>	3		
<u>Costs of Generating Funds</u>			
Costs of Generating Voluntary Income		-	-
Costs of Activities for Generating Funds	4	16107	13590
<u>Carers Support</u>		51686	47735
<u>Governance Costs</u>		168	282
Total Resources Expended		<u>£67961</u>	<u>£61607</u>
<u>Net Incoming Resources before Transfers</u>		1685	17752
Transfers between Funds		-	-
		1685	17752
Fund Balances Brought Forward		118955	101203
Fund Balances Carried Forward		<u>£120640</u>	<u>£118955</u>

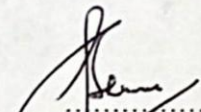
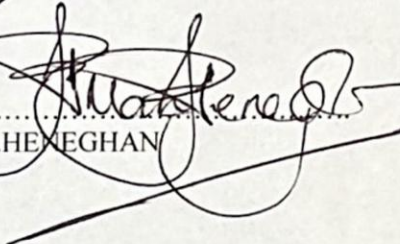
FRIENDS OF YOUNG CARERS (SWINDON)

BALANCE SHEET AS AT 31ST MARCH 2023

	<u>Note</u>		<u>2022</u>
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		£120808	£119249
<u>CREDITORS: Amounts falling due</u>			
<u>within one year</u>	5	£168	£294
<u>NET CURRENT ASSETS</u>		120640	118955
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£120640</u>	<u>£118955</u>
<u>RESERVES</u>			
Unrestricted Funds	6	120640	118955
		<u>£120640</u>	<u>£118955</u>

Approved by the Board on 31st October 2023

For and on behalf of the Trustees.


)
 A. STEVENS)
)

)
 A. HEINEGHAN)

Trustees

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Voluntary Income

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

c) Donations in Kind

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

d) Grants

Grants receivable and payable are included in the financial statements when received or paid. Where grants are received or made for a defined period any amounts relating to a period extending beyond the charity's accounting date are deferred.

e) Restricted and Unrestricted Funds

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 3.

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

		<u>2022</u>
<u>Incoming Resources from Generated Funds</u>		
Voluntary Income:		
Gifts and Donations	£26271	£37379
Activities for Generating Funds:		
Ball Tickets	35378	34395
Lottery Income	<u>7997</u>	<u>7585</u>
	£43375	£41980
Total Incoming Resources	£69646	£79359

3. RESOURCES EXPENDED

	<u>Basis of Allocation</u>	<u>Investment Income</u>	<u>Generating Funds</u>	<u>Carers Support</u>	<u>Governance</u>	<u>Total</u>	<u>2022 Total</u>
<u>Costs directly allocated to activities</u>							
Carers Support	Direct	£-	£16107	£51686	£-	£67793	£61325
<u>Governance Costs</u>							
Professional Fees	Direct	£-	£-	£-	£168	£168	£282
Total Resources Expended		£-	£16107	£51686	£168	£67961	£61607

4. COSTS OF ACTIVITIES FOR GENERATING FUNDS

	<u>2022</u>
Annual Ball	11479
Lottery Winnings	4440
Other Costs	<u>188</u>
	£16107
	8606
	4066
	<u>918</u>
	£13590

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

		<u>2022</u>
5. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals	£168	£294.

6. ANALYSIS OF ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u>
Current Assets	120808
Current Liabilities	(168)
Total Net Assets at 31st March 2023	<u>£120640</u>

7. STAFF COSTS

The charity does not employ any staff but incurs expenditure in connection with a Support Worker supplied by Swindon Carers Centre.

No employee was in receipt of remuneration in excess of £60000 during the year.

During the year, no remuneration nor expenses were paid to trustees of the charity.

8. CONTROL

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

FRIENDS OF YOUNG CARERS (SWINDON)

England & Wales - Charity number 1094276

Accounts

**FRIENDS OF YOUNG CARERS
(SWINDON)
COPPERFIELDS
2 OXFORD GARDENS
SWINDON
WILTSHIRE**

**REGISTERED NUMBER
1094276**

**REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31ST MARCH**

FRIENDS OF YOUNG CARERS (SWINDON)

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
MARCH 2022**

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FRIENDS OF YOUNG CARERS (SWINDON)

ESTABLISHED

16th September 2002

CHARITY NUMBER

1094276

TRUSTEES

J. Collar
J. Grayburn
A. Heneghan
V. Miles
I. Price
P. Slade
A. Stevens
D. Stevens
K. Taylor

REGISTERED OFFICE

Copperfields
2 Oxford Gardens
Swindon
SN1 4AJ

BANKERS

Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale WN8 6WT

INDEPENDENT EXAMINER

C. Vaughan
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

In addition to complying with charities' legislation the Trustees are also required to have regard to the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (applicable 1 January 2015).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the SORP and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022

The trustees present their report and the financial statements for the year ended 31st March 2022.

Structure, Governance and Management

Friends of Young Carers (Swindon) is a charity established on 16th September 2002. The charity was established under a Declaration of Trust, which sets out the objects and powers of the charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 22nd October 2002.

Recruitment and Appointment of Management Committee

The focus of the charity's work is to provide help and support to young people caring for relatives with physical or mental disabilities or struggling with addiction. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business, social care, and financial skills are well represented by the trustees. Where a skills gap exists, the charity will approach and invite individuals to offer themselves for election to the board of trustees.

Trustee Induction and Training

Potential new trustees receive an information pack setting out the aims of the charity and the duties of a trustee.

Potential new trustees are invited to a meeting with the trustees as an observer. All new trustees must confirm there are no reasons for disqualification and declare any conflicts of interest. The charity formally appoints a new trustee by exchange of letters between the Chair of the board of trustees and the new trustee. The new trustee then undergoes a full induction process.

Risk Management

Each year the trustees review the charity's exposure to major risks. The trustees assessed the charity's main risk as a reduction in funding, from its main income source, its annual charity ball.

Covid tested this. The charity was unable to hold a ball in 2020 and 2021. But as they lost income to support young carers, the young carers themselves could not attend activities as they used to, and so the cost of the charity support fell naturally. Where the charity couldn't generate income through the sale of auction items at the ball, they compensated by auctioning items (still given by supporters) through an online website. This helped to maintain a stable balance sheet in a difficult time.

The annual ball still remains the main income risk for the charity and its loss would have been more profound if there was no respective fall in the level of financial support needed. A corresponding risk is the level and value of items given to the charity to auction.

The charity's reserve policy reflects the risks.

The charity continues to increase income from other sources to help reduce its dependence on the annual charity ball. Indeed, new online auction activities have helped drive up non-ball income.

The charity also regularly reviews the support it offers to its beneficiaries to ensure it continues to meet their needs.

Although FOYCS is a children's charity, trustees do not work with children. Consequently, the charity does not seek checks with the Disclosure and Barring Service. However, all trustees must confirm they are not disqualified from being a trustee for any reason.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022

Organisational Structure

Friends of Young Carers (Swindon) has a Board of Trustees of up to 10 trustees. The Board meets a minimum of four times a year and is responsible for the strategic direction and policy of the charity. At present the Board comprises eight trustees.

The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum of three and a maximum of ten. A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum is signed by the officer of the charity as present, and attended by two other persons. Trustees are appointed for a period of three years and can be reelected on a rolling basis.

Objectives and Activities

The objectives of the charity are the relief of young carers in Swindon and the surrounding districts. Young carers are defined as persons up to 18 years of age whose lives are affected in some way because of the need to care for someone at home. The charity carries out its objects without distinction of sexual orientation, nationality, ethnicity, race, colour, disability, political or religious beliefs, by association with the Local Authorities, voluntary organisations and the local inhabitants in a common effort to:

- a) Provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons
- b) Advance the education of those persons, in particular, but not exclusively, by the provision of advice and information
- c) Promote such other charitable purposes for the benefit of such persons as may from time to time be determined.

Achievements and Performance

The charity has continued to raise funds and disperse them successfully in order to make significant progress with its objectives.

Financial Review

As a charity we work very closely with Swindon Carers Centre in order to make funding available to support a range of activities for young carers. The Trustees would like to thank the hard work and dedication of the young carers' support workers.

The FOYCS balance sheet remains strong. A generous one-off Covid Grant (from the Freemasons) of £20,000 last year and a pledge donation from First City of £10,000 this year have helped secure a sounder financial position today.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022

Throughout the year we have supported a wide range of events and activities for young carers. In all, we've provided 302 places for young carer events and activities during 2020/21, broken down as follows:

Quarter	Activity	Age Range	Attendees
1	Online Magician	12-15	17
	Easter trail at Roves Farm	5-8	19
	Online Build-A-Bear workshop	9-11	26
	Paintballing	12-15	21
	Pedal Karts	9-11	11
	Online party	5-8	19
	Paintballing	16-17	16
	Ten Pin Bowling	5-11	21
	Rockstar Climbing	12-15	15
2	Aquaventure	9-11	30
	4 Kingdoms adventure park	5-8	13
	West Midlands safari park	9-11	24
	Chessington world of adventures	12-15	29
	Harry Potter studio tours	9-11	19
	Jungle parc and orienteering	5-8	10
	Aquaventure	12-15	18
	Cotswold Wildlife Park	5-8	21
	Day trip to the beach (Weston)	12-15	11
3	Cinema	5-8	22
	Thorpe Park	12-15	20

	Wookey Hole	9-11	21
	Escape rooms and Nandos	16-17	9
	Christmas pantomime 'Jack and the beanstalk'	5-11	54
	Cinema 'Eternals'	12-15	24
4	Cinema and Kaspas dessert restaurant	5-8	24
	Ten Pin Bowling	5-14	42
	Laserquest	9-14	36
	Escape rooms and meal at Italian restaurant	15-17	19

As well as these groups and activities, Swindon Young Carers carried out 6 one-to-one sessions with a support worker. At these sessions, the more vulnerable young carers enjoy an activity of their choosing and have the time and the opportunity to discuss with their support worker their caring responsibilities and any issues or problems they may have.

As in previous years we have supported individual applications from many young carers to allow them to enjoy mainstream activities as well as providing some individually beneficial items e.g laptop, guitar etc.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022

Public Benefit

The objects of the charity are to promote any charitable purpose, for the benefit of the whole community, including the advancement of education, the protection of health and the relief of poverty, sickness and distress through the provision of support for young carers without reference to their personal backgrounds or circumstances.

Reserves Policy

The trustees increased the charity's reserves to £90,000 last year as their commitment to Swindon Carers has increased. The charity now expects to provide at least £50,000 each year towards the Annual Activity Plan and £4,000 each year for individual applications.

The trustees will continue to review the reserve policy annually in the light of changes to income streams.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2022

Investment Policy

The charity's excess funds are retained in an interest-bearing account with the charity's bankers.

Plans for Future Periods

The trustees intend to continue and increase focusing on developing additional sources of funding and maintaining the charity's links with its main grant donors, ensuring that the charity's standard of service is maintained at a level satisfactory for both the charity's beneficiaries and its donors' requirements. Our resolve to meet the challenge of this increased funding while maintaining (and restoring) adequate reserves is as strong as ever in our future plans.

Chairman Statement

We were able to hold our first annual ball in three years and it was great to have all our friends and supporters back together for another successful social and financial evening.

The trustees are pleased with our efforts and the efforts of our friends and supporters and the response to our plans and continual pleas to our supporters for gifting, grants and fund raising.

Despite Covid, we have continued to finance the Swindon Carers Centre Annual Activity Plan and the individually submitted applications. Our balance sheet remains sound and we feel confident of continuing to provide full support to the Swindon Carers Centre and the young carers.

While we are delighted with our resilience and an encouraging financial performance as a consequence of our and our supporters' efforts, we remain acutely aware and vigilant of the challenges facing young carers and as determined as ever to help more and more young carers achieve the respite they deserve from the demands they face.

On Behalf of the Trustees

Anthony Stevens

30th September 2022

FRIENDS OF YOUNG CARERS (SWINDON)

INDEPENDENT EXAMINER'S REPORT

To the trustees of Friends of Young Carers (Swindon).

Respective responsibilities of Trustees and Examiner

The trustees responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that the audit requirement of Section 43(2) Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under under section 14 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 41 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Christopher Vaughan F.C.A.
Chris Vaughan .
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

30th September 2022

FRIENDS OF YOUNG CARERS (SWINDON)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

Note

2021

General
Funds

Total

<u>Incoming Resources</u>	2		
<u>Incoming Resources from</u>			
<u>Generated</u>			
<u>Funds</u>			
Voluntary Income:			
Donations		32399	11556
Grants		-	20000
Activities for Generating Funds:			
Annual Ball Income		39375	16437
Lottery Income		7585	6393
Investment Income		-	-
		—	—
Total Incoming Resources		<u>£79359</u>	<u>£54386</u>
<u>Resources Expended</u>	3		
<u>Costs of Generating Funds</u>			
Costs of Generating Voluntary Income		-	-
Costs of Activities for Generating Funds	4		
		13590	5812
<u>Carers Support</u>		47735	17180
<u>Governance Costs</u>		282	288
		—	—
Total Resources Expended		<u>£61607</u>	<u>£23280</u>
<u>Net Incoming Resources before Transfers</u>		17752	31106
Transfers between Funds		—	—
		17752	31106
Fund Balances Brought Forward		101203	70097
		—	—
Fund Balances Carried Forward		<u>£11895</u>	<u>£10120</u>
		<u>5</u>	<u>3</u>

FRIENDS OF YOUNG CARERS (SWINDON)

BALANCE SHEET AS AT 31ST MARCH 2022

	<u>Note</u>		<u>2021</u>
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		£ <u>11924</u> 9	£ <u>10149</u> 1
<u>CREDITORS: Amounts falling due within one year</u>	5	£ <u>294</u>	£ <u>288</u>
<u>NET CURRENT ASSETS</u>		118955	10120 3
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£ <u>11895</u> 5	£ <u>1012</u> 03
<u>RESERVES</u>			
Unrestricted Funds	6	118955	10120 3
		—————	—————
		£ <u>11895</u> 5	£ <u>1012</u> 03

Approved by the Board on 30th September 2022

For and on behalf of the Trustees.

.....)		
A.STEVENS)		
)		
)	Trustees	
)		
.....)		
A.HENEGHAN)		

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102,

have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by

Charities: Statement of Recommended Practice applicable to charities preparing their accounts in

accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

(FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial

statements have been prepared under the historical cost convention.

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c) Donations in Kind

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

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Grants receivable and payable are included in the financial statements when received or paid. Where grants are received or made for a defined period any amounts relating to a period extending beyond the charity's accounting date are deferred.

e) Restricted and Unrestricted Funds

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any

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- Costs of generating funds comprise the costs associated with attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its

activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 3.

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

		<u>2021</u>
<u>Incoming Resources from Generated Funds</u>		
Voluntary Income:		
Gifts and Donations	32399	11556
Grant		<u>20000</u>
	-	
	<u>£32399</u>	<u>£31556</u>
Activities for Generating Funds:		
Ball Tickets	39375	16437
Lottery Income	7585	6393
Investment Income	-	-
	<u>£46960</u>	<u>£22830</u>
Total Incoming Resources	<u>£79359</u>	<u>£54386</u>

3. RESOURCES EXPENDED

	<u>Basis of Allocation</u>	<u>Investment Income</u>	<u>Generating Funds</u>	<u>Care rs Support</u>	<u>Govern ance</u>	<u>Total</u>	<u>2021 Total</u>
<u>Costs directly allocated to activities</u>							
Carers Support	Direct	£-	£1359 0	£477 35	£-	£61 325	£22 992
<u>Governance Costs</u>							
Professional Fees	Direct	£-	£-	£-	£282	£28 2	£28 8
Total Resources Expended		£-	£1359 0	£477 35	£282	£61 607	£23 280

2021

4. COSTS OF ACTIVITIES FOR GENERATING FUNDS

Annual Ball Lottery Winnings	8606	2149
Other Costs	<u>91</u> 8	
	£1359 0	£5812

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2021

5. CREDITORS: Amounts falling due within one year

Accruals	£ <u>294</u>	£ <u>288.</u>
----------	--------------	---------------

6. ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestric ted <u>Funds</u>
Current Assets	119249
Current Liabilities	(294)
Total Net Assets at 31st March 2021	<u>£118955</u>

7. STAFF COSTS

The charity does not employ any staff but incurs expenditure in connection with a Support Worker supplied by Swindon Carers Centre.

No employee was in receipt of remuneration in excess of £60000 during the year.

During the year, no remuneration nor expenses were paid to trustees of the charity.

8. CONTROL

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.

FRIENDS OF YOUNG CARERS (SWINDON)

England & Wales - Charity number 1094276

Accounts

**FRIENDS OF YOUNG CARERS
(SWINDON)
COPPERFIELDS
2 OXFORD GARDENS
SWINDON
WILTSHIRE**

**REGISTERED NUMBER
1094276**

**REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31ST MARCH**

FRIENDS OF YOUNG CARERS (SWINDON)

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
MARCH 2021**

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FRIENDS OF YOUNG CARERS (SWINDON)

ESTABLISHED

16th September 2002

CHARITY NUMBER

1094276

TRUSTEES

J. Grayburn
A. Heneghan
V. Miles
I. Price
P. Slade
A. Stevens
D. Stevens
K. Taylor

REGISTERED OFFICE

Copperfields
2 Oxford Gardens
Swindon
SN1 4AJ

BANKERS

Co-operative Bank
PO Box 250
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Skelmersdale WN8 6WT

INDEPENDENT EXAMINER

C. Vaughan
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' RESPONSIBILITIES

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FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

The trustees present their report and the financial statements for the year ended 31st March 2021.

Structure, Governance and Management

Friends of Young Carers (Swindon) is a charity established on 16th September 2002. The charity was established under a Declaration of Trust, which sets out the objects and powers of the charity and is governed by its Trust Deed which was entered on the Charity Commission's central register on 22nd October 2002.

Recruitment and Appointment of Management Committee

The focus of the charity's work is to provide help and support to young people caring for relatives with physical or mental disabilities or struggling with addiction. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Business, social care, and financial skills are well represented by the trustees. Where a skills gap exists, the charity will approach and invite individuals to offer themselves for election to the board of trustees.

Trustee Induction and Training

Potential new trustees receive an information pack setting out the aims of the charity and the duties of a trustee.

Potential new trustees are invited to a meeting with the trustees as an observer. All new trustees must confirm there are no reasons for disqualification and declare any conflicts of interest. The charity formally appoints a new trustee by exchange of letters between the Chair of the board of trustees and the new trustee. The new trustee then undergoes a full induction process.

Risk Management

Each year the trustees review the charity's exposure to major risks. The trustees have assessed the charity's main risk as a reduction in funding from its main source, its annual charity ball.

Unfortunately, the Covid pandemic has again forced the cancellation of the annual charity ball for the second year in a row, thus crystallising again the charity's main risk. The position received close and continuous management, but the charity's income was financially impacted

The charity's reserve policy reflected this risk and as a result, reserves reduced to help cover the initial shortfall. But the Covid pandemic, bringing about the country-wide closures also impacted Swindon Carer's ability to deliver the Annual Activity Plan for the young carers. As a result, the draw on FOYCS funding was much reduced. So, although FOYCS income was impacted, this was also countered with more than a 50% reduction in expected SCC expenditure.

The charity is increasing income from other sources to help reduce its dependence on the annual charity ball as its main source of income and these efforts increased in focus, given the loss of the annual ball. Indeed new online auction activities and corporate donations (Freemasons Grant) have helped make up some of the shortfall.

The charity also regularly reviews the support it offers to its beneficiaries to ensure it continues to meet their needs.

Although FOYCS is a children's charity, trustees do not work with children. Consequently, the charity does not seek checks with the Disclosure and Barring Service. However, all trustees must confirm they are not disqualified from being a trustee for any reason.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

Organisational Structure

Friends of Young Carers (Swindon) has a Board of Trustees of up to 10 trustees. The Board meets a minimum of four times a year and is responsible for the strategic direction and policy of the charity. At present the Board comprises eight trustees.

The charity's trustees have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum of three and a maximum of ten. A trustee may be appointed or discharged by a resolution of a meeting of the trustees, provided that a memorandum is signed by the officer of the charity as present, and attended by two other persons. Trustees are appointed for a period of three years and can be reelected on a rolling basis.

Objectives and Activities

The objects of the charity are the relief of young carers in Swindon and the surrounding districts. Young carers are defined as persons up to 18 years of age whose lives are affected in some way because of the need to care for someone at home. The charity carries out its objects without distinction of sexual orientation, nationality, ethnicity, race, colour, disability, political or religious beliefs, by association with the Local Authorities, voluntary organisations and the local inhabitants in a common effort to:

- a) Provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons
- b) Advance the education of those persons, in particular, but not exclusively, by the provision of advice and information
- c) Promote such other charitable purposes for the benefit of such persons as may from time to time be determined.

Achievements and Performance

The charity has continued to raise funds and disperse them successfully in order to make significant progress with its objectives.

Financial Review

As a charity we work very closely with Swindon Carers Centre in order to make funding available to support a range of activities for young carers. The Trustees would like to thank the hard work and dedication of the young carers' support workers.

The charity has been unable to hold its annual ball again this year as a result of the Covid pandemic. The ball, ordinarily generates income through a main auction and silent auction, a wheelbarrow draw, a raffle and activity pledge donations for young carers. The loss of the Ball, their major fundraising event, has had a detrimental impact on the charity's financial position.

A very generous Covid Grant of £20,000 from the Freemasons has helped to address some of the charity's lost Ball funds and returns the charity to sounder financial position.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

Throughout the year we have supported a wide range of events and activities for young carers. In all, we've provided 302 places for young carer events and activities during 2020/21, broken down as follows:

Quarter	Activity	Age Range	Attendees
1	No activities or events were able to take place due to Covid-19 pandemic		
2	Roves Farm	5-8	12
	Laserquest	12-15	44
	Trampolining	9-11	25
	Aquaventure	12-15	20
	Trampolining	5-8	27
	Clip n Climb	9-11	22
	Golfing Hole	5-8	14
	Meal	16-17	15
3	Trampolining	5-9	16
	Clip n Climb	9-12	7
	Clip n Climb	12-15	9

	Trampolining	15-17	10
	Ten Pin Bowling	11-15	22
4	Paul Martin Magician	12-17	21
	Picklelily Circus magician	9-11	21
	Jonathan's Jungle Roadshow	5-8	17

As well as these groups and activities, Swindon Young Carers carried out 15 one-to-one sessions with a support worker, for 5 young carers. At these sessions, the more vulnerable young carers enjoy an activity of their choosing and have the time and the opportunity to discuss with their support worker their caring responsibilities and any issues or problems they may have.

As in previous years we have supported individual applications from many young carers to allow them to enjoy mainstream activities such as gymnastics, dance lessons, horse riding, cinema tickets as well as providing some individually beneficial items e.g kindle, bicycle etc.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

Public Benefit

The objects of the charity are to promote any charitable purpose, for the benefit of the whole community, including the advancement of education, the protection of health and the relief of poverty, sickness and distress through the provision of support for young carers without reference to their personal backgrounds or circumstances.

Covid Pandemic

The Covid pandemic forced cancellation of our annual charity ball in March and thereby crystallised the charity's main risk. The loss of on-the-night activities contributed to an approximate 30% fall in income. The charity was, however, fortunate those expecting to attend the ball had paid their ticket monies prior to the ball cancellation and the vast majority generously asked the charity to keep their ticket monies as donations. This reduced the severity of the financial impact.

Reserves Policy

The trustees have previously set the charity's reserves at £75,000 and held to this sum for a number of years. The Annual Ball is the key income generator for the charity providing some 75% of all income.

This provision has ensured the charity remains in good order despite the impact of Covid and lockdown and despite the fact we have been unable to hold an annual ball for the last two years. But this needs to be put into context:

- the timing of lockdown fell after people had paid their ticket monies for the 2020 ball and nearly all asked the charity to keep their ticket money. This generosity, and the gift aid claim on these funds, helped mitigate the loss of funds from the actual ball
- where people had provided auction items for the 2020 ball, we were still able to go ahead and auction these through an online auction. Again, this helped generate income and mitigate the loss of ball funds
- we benefitted from a one-off charity grant of £20,000
- Covid restricted the activities that could be carried out by the Swindon Carer Centre so the call on FOYCS Annual Activity Plan funding was much reduced

But while the reserves policy has helped the charity it has also brought this into more focus.

Our commitment to Swindon Carers has increased over the years and we now expect to provide £50,000 each year towards the Annual Activity Plan and £4,000 each year for individual applications.

At £75,000 our reserves will only cover 16 months of our commitment to Swindon Carers.

After much discussion the trustees have decided to increase the charity reserves position to £90,000. This has been determined to recognise:

- our previous reserve figure did not keep track with either the increasing income from the ball and the greater increase in funding to Swindon Carers
- the trustees have found new ways of generating income during lockdown e.g. online auctions. So, our reliance on the ball, while still very high, is supported by other income generation.
- the reserves figure is not a sum held and unused in a bank account but is a fluctuating sum increasing with income and falling with payments so at times we hold more than this and more often we hold less
- the need to ensure we are not holding too much in reserves.

The trustees will continue to review the reserve policy annually in the light of changes to income streams.

FRIENDS OF YOUNG CARERS (SWINDON)

TRUSTEES' REPORT FOR THE YEAR ENDED TO 31ST MARCH 2021

Investment Policy

The charity's excess funds are retained in an interest-bearing account with the charity's bankers.

Plans for Future Periods

The trustees intend to continue and increase focusing on developing additional sources of funding and maintaining the charity's links with its main grant donors, ensuring that the charity's standard of service is maintained at a level satisfactory for both the charity's beneficiaries and its donors' requirements. Our resolve to meet the challenge of this increased funding while maintaining (and restoring) adequate reserves is as strong as ever in our future plans.

Chairman Statement

No-one could have anticipated the continued affects of the pandemic and it's consequences for the charitable sector.

The trustees are pleased with our and our friend's efforts and the response to our plans and continual pleas from our supporters for gifting, grants and fund raising.

Unfortunately the pandemic also meant that the delivery of face to face events and support for young carers had to be suspended and replaced by innovative remote support; we applaud Swindon Carer Centre for their achievements in this area. The alternatives proved successful but were cheaper to deliver. However, we are very aware of the vital nature of face to face engagement of young carers with each other; a problem shared is a problem halved.

It is critical that these events are reinstated, reinvigorated and added to as soon as possible. In this regard, we are delighted that a new range of activities are being trialled.

The pandemic is also likely to cause a surge in young carer numbers as the impact of long COVID in society is understood. So while we are delighted with our resilience and a very encouraging financial performance as a consequence of our and our supporters efforts, we remain acutely aware and vigilant of the challenges facing young carers and as determined as ever to help more and more young carers achieve the respite they deserve from the demands they face.

On Behalf of the Trustees

Anthony Stevens

15th December 2021

FRIENDS OF YOUNG CARERS (SWINDON)

INDEPENDENT EXAMINER'S REPORT

To the trustees of Friends of Young Carers (Swindon).

Respective responsibilities of Trustees and Examiner

The trustees responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

You consider that the audit requirement of Section 43(2) Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under under section 14 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 41 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Christopher Vaughan F.C.A.
Chris Vaughan .
195 Ermin Street
Stratton St Margaret
Swindon
SN3 4NA

15th December 2021

FRIENDS OF YOUNG CARERS (SWINDON)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	<u>Note</u>	<u>2020</u>
		<u>Total</u>
		<u>General Funds</u>
<u>Incoming Resources</u>	2	
<u>Incoming Resources from</u>		
<u>Generated</u>		
<u>Funds</u>		
Voluntary Income:		
Donations		11556
Grants		20000
Activities for Generating Funds:		
Annual Ball Income		16437
Lottery Income		6393
Investment Income		-
		—
Total Incoming Resources		<u>£54386</u>
		<u>£42325</u>
<u>Resources Expended</u>	3	
<u>Costs of Generating Funds</u>		
Costs of Generating Voluntary Income		-
Costs of Activities for Generating Funds	4	5812
<u>Carers Support</u>		17180
<u>Governance Costs</u>		288
		—
Total Resources Expended		<u>£23280</u>
		<u>£70606</u>
<u>Net Incoming Resources before Transfers</u>		31106
Transfers between Funds		—
		-
		31106
Fund Balances Brought Forward		70097
		(28281)
		98378
		—
Fund Balances Carried Forward		<u>£10120</u>
		<u>3</u>
		<u>£70097</u>

FRIENDS OF YOUNG CARERS (SWINDON)

BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Note</u>		<u>2020</u>
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		£ <u>10149</u> <u>1</u>	£ <u>70379</u>
<u>CREDITORS: Amounts falling due within one year</u>	5	£ <u>288</u>	£ <u>282</u>
<u>NET CURRENT ASSETS</u>		101203	70097
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£ <u>10120</u> <u>3</u>	£ <u>7009</u> <u>7</u>
<u>RESERVES</u>			
Unrestricted Funds	6	101203	70097
		————	————
		£ <u>10120</u> <u>3</u>	£ <u>7009</u> <u>7</u>

Approved by the Board on 15th December 2021

For and on behalf of the Trustees.

.....)		
A.STEVENS)		
)		
)	Trustees	
)		
.....)		
A.HENEGHAN)		

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102,

have been prepared in accordance with the Charities SORP (FRS 102)

'Accounting and Reporting by

Charities: Statement of Recommended Practice applicable to charities preparing their accounts in

accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

(FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial

statements have been prepared under the historical cost convention.

b) Voluntary Income

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

c) Donations in Kind

The charity is fortunate in the level of support it receives from its volunteers. Without this voluntary support, considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on the support but the committee is grateful to those who provide it.

d) Grants

Grants receivable and payable are included in the financial statements when received or paid. Where grants are received or made for a defined period any amounts relating to a period extending beyond the charity's accounting date are deferred.

e) Restricted and Unrestricted Funds

The financial statements distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any

VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 3.

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

		<u>2020</u>
<u>Incoming Resources from Generated Funds</u>		
Voluntary Income:		
Gifts and Donations	11556	13201
Grant	<u>20000</u>	=
	<u>£31556</u>	<u>£13201</u>
Activities for Generating Funds:		
Ball Tickets	16437	23084
Lottery Income	6393	6040
Investment Income	—	=
	=	=

	<u>£22830</u>	<u>£29124</u>
Total Incoming Resources	<u>£54386</u>	<u>£42325</u>

3. RESOURCES EXPENDED

	Basis of <u>Alloca</u> <u>tion</u>	Invest ment <u>Incom</u> <u>e</u>	Gener ating <u>Funds</u>	Care rs <u>Supp</u> <u>ort</u>	<u>Govern</u> <u>ance</u>	<u>Tota</u> <u>l</u>	202 0 <u>Tota</u> <u>l</u>
<u>Costs directly</u> <u>allocated</u>							
<u>to</u>							
<u>activities</u>							
Carers Support	Direct	£-	<u>£5812</u>	£171 80	£-	<u>£22</u> <u>992</u>	<u>£70</u> <u>324</u>
<u>Governance Costs</u>							
Professional Fees	Direct	£-	£-	£-	<u>£288</u>	<u>£28</u> <u>8</u>	<u>£28</u> <u>2</u>
Total Resources Expended		£-	<u>£5812</u>	£171 80	<u>£288</u>	<u>£23</u> <u>280</u>	<u>£70</u> <u>606</u>

2020

4. COSTS OF ACTIVITIES FOR GENERATING FUNDS

Annual Ball Lottery Winnings	2149	5124
Other Costs		<u>10120</u>
	<u>£5812</u>	<u>£18820</u>

FRIENDS OF YOUNG CARERS (SWINDON)

NOTES TO THE FINANCIAL STATEMENTS

2020

5. CREDITORS: Amounts falling due within one year

Accruals	£ <u>288</u>	£ <u>282</u>
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6. ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestricted Funds
Current Assets	101491
Current Liabilities	(288)
Total Net Assets at 31st March 2021	<u>£101203</u>

7. STAFF COSTS

The charity does not employ any staff but incurs expenditure in connection with a Support Worker supplied by Swindon Carers Centre.

No employee was in receipt of remuneration in excess of £60000 during the year.

During the year, no remuneration nor expenses were paid to trustees of the charity.

8. CONTROL

The charity is controlled by its trustees who are named on page 1. No individual exercises overall control.