

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

THE BRISTOL SOCIETY OF MODEL
AND EXPERIMENTAL ENGINEERS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

COMPANY REGISTERED NUMBER 02893778
REGISTERED CHARITY NUMBER 1094274

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

DIRECTORS

Mr S P Birch
Mr N D Rogers (Retired 7th February 2024)
Mr D Wainwright (Elected 7th February 2024)
Mr L A Sadler

COMPANY SECRETARY

Mr D Todman

REGISTERED OFFICE AND PRINCIPAL OFFICE OF THE CHARITY

33 Bibury Avenue,
Stoke Lodge,
Bristol BS34 6DF

CHARITIES NUMBER

1094274

COMPANY NUMBER

02893778

BANKERS

Unity Trust Bank plc
9 Brindley Place
Birmingham B1 2HB

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2024

The directors present their report and the Financial Statements for the year ended 31st October 2024.

PRINCIPAL ACTIVITY

The principal activity of the company is the construction and operation of models for educational purposes. The company is a company limited by guarantee, constituted under its memorandum and articles of association, which contain full details of the principal objects for which it is established. The company is also a Registered Charity.

ORGANISATIONAL STRUCTURE

The company is governed by its board of Directors, all of whom are trustees of the charity. This board is assisted by a general committee, which meets regularly to review the operations and needs of the company and charity. Wherever appropriate, separate committees are established to organise specific events, and the members of those committees are not necessarily also members of either the board or general committee and have delegated authority.

Appointments to the board and general committee are made by the membership in General meeting.

The board reviews and assesses the major risks to which the company and charity is exposed, and wherever possible seeks to mitigate those risks, either by changes in operational procedures or by taking out appropriate insurance policies. Internal controls are in place, which are designed to safeguard the society's funds and other assets.

REVIEW OF ACTIVITIES

The railway open in March and was opened for 21 running days giving 31,139 passenger rides. Four or five days were affected by poor weather. Visits to the railway by a number of children's organisations took place, including disabled and autistic groups, where they could experience aspects of steam, electric and diesel locomotives, as well as enjoying free rides. We have continued to provide free tickets to disabled people, both adults and children. Work has continued during much of the year at the Ashton Court site to ensure that it is maintained in a safe and manageable condition. The workshop, established a few years ago now, contains an arrangement of machinery and tooling.

In July The Society celebrated 40 years of the opening of the ground level track. The Society also held the annual BRIMLEC competition testing the driver's ability to drive efficiently and although he didn't win, one of our junior members put in a very credible performance on his first attempt

The Society organises a regular programme of talks at the Begbrook Community Centre and also held a small number of additional "Zoom" meetings. The topics included member's work in progress, and discussion topics presented by members as well as presentations by external speakers.

On a number of non-public running days at the Ashton Court Railway, the family of members have been encouraged to sample "hands on" experience behind various locomotives, including the chance of driving and maintaining them in a full railway setting.

The Society has now initiated a Workshop Program whereby members, particularly those under 18 and/or those with very little workshop experience to construct a 16mm locomotive (*Ellie*) under the tuition of the Society's more experienced members.

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2024

DIRECTORS

The directors who served during the year were as follows:

Mr S P Birch

Mr N D Rogers (Retired 7th February 2024)

Mr D Wainwright (Elected 7th February 2024)

Mr L A Sadler

Note: The above Directors are also trustees of the charity

The company is limited by guarantee and does not have a Share Capital. Accordingly, no director held any interest in the share capital of the company during the year.

SMALL COMPANY EXEMPTIONS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

FINANCIAL RESERVE

The Society continues to hold funds for the purpose of purchasing a new club hut and the maintenance of its locomotives some of which will require a significant overhaul through the winter months. A small reserve is kept to cover the railway expenditure during the winter months before income is received from our public running days

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

D Todman



Secretary

Date 21st November 2024

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2024

The company made no recognised gains or losses other than those reported in the Statement of Financial Activities.

		<u>2024</u>	<u>2023</u>
INCOMING RESOURCES	<u>Note</u>		
Activities in furtherance of			
the charity's objectives:		£	£
Subscriptions	2	8,319	8,726
Club General Income		3,497	1,205
Railway Income		50,979	38,666
Investment income:			
Gains on disposal of fixed assets		-	-
Other Incoming resources:			
Interest Received	4	<u>2,642</u>	<u>1,565</u>
TOTAL INCOMING RESOURCES		65,436	50,162
RESOURCES EXPENDED			
Costs of activities in furtherance of			
the charity's objectives:			
Society operational costs		7,558	6,179
Exhibition & Event costs		-	-
Workshop costs		1,696	294
Railway operating expenditure		30,323	32,807
Depreciation	3	<u>4,016</u>	<u>4,244</u>
TOTAL RESOURCES EXPENDED		43,593	43,524
NET INCOMING RESOURCES		21,843	6,638
NET MOVEMENT OF FUNDS		21,843	6,638
Total funds brought forward		130,245	123,607
Total funds carried forward	10,11	152,088	130,245

The notes on pages 7 to 9 form part of these financial statements

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST OCTOBER 2024

	Note	<u>2024</u> £	<u>2023</u> £
FIXED ASSETS			
Tangible assets	5	2,512	6,529
Investments		-	-
		<u>2,512</u>	<u>6,529</u>
CURRENT ASSETS			
Stocks		493	493
Debtors	7	-	-
Investments		-	-
Cash at bank and in hand		158,652	130,055
		<u>159,145</u>	<u>130,548</u>
Prepayments and Accrued income		-	-
Creditors: amounts falling due within one year	8	9,569	6,832
Net current assets (liabilities)		<u>149,576</u>	<u>123,716</u>
Total Assets less current liabilities		<u>152,088</u>	<u>130,245</u>
Creditors: amounts falling due after more than one year		-	-
Provision for liabilities		-	-
Accruals and deferred income		-	-
Total net assets (liabilities)		<u>152,088</u>	<u>130,245</u>
Reserves			
Income and expenditure account		152,088	130,245
Members' funds		<u>152,088</u>	<u>130,245</u>

In approving these financial statements as directors of the company, we confirm that:

For the year ending 31 October 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and the requirements of SORP 2000 relating to the preparation of accounts for Charities.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board of Directors on 4th November 2024

Signed



Chairman – S Birch

The notes on pages 7 to 9 form part of these financial statements

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historic cost convention on a going concern basis.

Tangible fixed assets

Fixed assets are shown at historic cost, less accumulated depreciation.

Depreciation is provided, after taking account of grants receivable on a straight line basis.

The rate of depreciation is 20%.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

Corporation Tax is not provided, on the basis that the company, as a registered charity, is exempt.

Turnover

Turnover comprises subscription income from members together with the associated gift aid tax credit.

Cash flow statement

The company has taken advantage of the exemption within Financial Reporting Statement No.1 from producing a cash flow statement on the basis that it is a small company.

Recognition of liabilities

Liabilities are recognised as soon as a contractual obligation has been entered into. No grants are distributed by the charity.

Material Incoming Resources

Material incoming resources are recognised on a receivable basis.

2. TURNOVER

Turnover and the Net Incoming resources are attributable to subscriptions from members together with the associated gift aid tax credit. The Net Incoming Resources is shown after crediting other income from the operation of educational activities.

3. NET INCOMING RESOURCES

The Net Incoming Resources is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - Owned Assets	4,016	4,244
Profit on Disposal of Fixed Assets	-	-

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2024	2023
	£	£
Bank Interest receivable	2,642	1,565

5. TANGIBLE FIXED ASSETS

	Plant, Machinery & Buildings £	Fixtures & Equipment £	Total £
COST			
As at 1 November 2023	223,950	5,273	229,223
Additions during the year	0	0	0
At 31 October 2024	223,950	5,273	229,223
DEPRECIATION			
As at 1 November 2023	217,803	4,891	222,694
Additions during the year	3,889	127	4,016
At 31 October 2024	221,692	5,018	226,710
NET BOOK VALUES			
At 31 October 2023	6,147	382	6,529
At 31 October 2024	2,258	255	2,512

6. STAFF, DIRECTORS AND TRUSTEES REMUNERATION AND EXPENSES

No staff are employed, consequently there are no staff remuneration costs.

No Director or Trustee, nor any party connected with them received any remuneration or expenses during the year

7. DEBTORS

2024	2023
£	£
-	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Ashton Court Rent	9,569	6,103

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

9. CALLED UP SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

10. RESERVES

	<u>2024</u>	<u>2023</u>
	£	£
Opening Member's Funds	130,245	123,607
Net Incoming Resources for the Financial Year	21,843	6,638
Closing member's funds	<u>152,088</u>	<u>130,245</u>

11. FUNDS

The funds represent the net assets of the company at the time it became a charity, together with the Net Incoming Resources generated since that date. This fund is available for expenditure in pursuance of the charity's objectives.

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the charity for the year ended 31st October 2024, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Adam Kelly', with a long horizontal flourish extending to the right.

Adam Kelly FCCA

Date: 27 January 2025