

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

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AND EXPERIMENTAL ENGINEERS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

COMPANY REGISTERED NUMBER 02893778
REGISTERED CHARITY NUMBER 1094274

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

DIRECTORS

Mr S P Birch
Mr N D Rogers
Mr L A Sadler

COMPANY SECRETARY

Mr D Todman

REGISTERED OFFICE AND PRINCIPAL OFFICE OF THE CHARITY

33 Bibury Avenue,
Stoke Lodge,
Bristol BS34 6DF

CHARITIES NUMBER

1094274

COMPANY NUMBER

02893778

BANKERS

Unity Trust Bank plc
9 Brindley Place
Birmingham B1 2HB

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2022

The directors present their report and the Financial Statements for the year ended 31st October 2022.

PRINCIPAL ACTIVITY

The principal activity of the company is the construction and operation of models for educational purposes. The company is a company limited by guarantee, constituted under its memorandum and articles of association, which contain full details of the principal objects for which it is established. The company is also a Registered Charity.

ORGANISATIONAL STRUCTURE

The company is governed by its board of Directors, all of whom are trustees of the charity. This board is assisted by a general committee, which meets regularly to review the operations and needs of the company and charity. Wherever appropriate, separate committees are established to organise specific events, and the members of those committees are not necessarily also members of either the board or general committee and have delegated authority.

Appointments to the board and general committee are made by the membership in General meeting.

The board reviews and assesses the major risks to which the company and charity is exposed, and wherever possible seeks to mitigate those risks, either by changes in operational procedures or by taking out appropriate insurance policies. Internal controls are in place, which are designed to safeguard the society's funds and other assets.

REVIEW OF ACTIVITIES

With threats and restrictions of the Covid pandemic in retreat the Society was able to carry out most of its activities during 2022.

The railway open in March and was opened for 22 running days giving 27,467 passenger rides. Two or three days were affected by poor weather. Visits to the railway by a number of children's organisations took place, including disabled and autistic groups, where they could experience aspects of steam, electric and diesel locomotives, as well as enjoying free rides. We have continued to provide free tickets to disabled people, both adults and children. Work has continued during much of the year at the Ashton Court site to ensure that it is maintained in a safe and manageable condition. The workshop, established a few years ago now contains an arrangement of machinery and tooling.

The Society resumed its regular programme of talks at the Begbrook Community Centre in December 2020 and these alternated with monthly "Zoom" meetings. The topics included member's work in progress, and discussion topics presented by members as well as presentations by external speakers.

On a number of non-public running days at the Ashton Court Railway, the family of members have been encouraged to sample "hands on" experience behind various locomotives, including the chance of driving and maintaining them in a full railway setting.

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2022

DIRECTORS

The directors who served during the year were as follows:

Mr S P Birch

Mr N D Rogers

Mr L A Sadler

Ms R Strong – resigned 02/02/2022

Note: The above Directors are also trustees of the charity

The company is limited by guarantee, and does not have a Share Capital. Accordingly, no director held any interest in the share capital of the company during the year.

SMALL COMPANY EXEMPTIONS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

FINANCIAL RESERVE

The Society continues to hold funds for the purpose of purchasing a site for the railway to improve upon its facilities as a Charity Organisation.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

D Todman



Secretary

Date 9th December 2022

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2022

The company made no recognised gains or losses other than those reported in the Statement of Financial Activities.

		<u>2022</u>	<u>2,021</u>
INCOMING RESOURCES	<u>Note</u>		
Activities in furtherance of			
the charity's objectives:		£	£
Subscriptions	2	8,888	7,587
Club General Income		1,951	280
Railway Income		37,860	23,175
Investment income:			
Gains on disposal of fixed assets		-	0
Other Incoming resources:			
Interest Received	4	<u>196</u>	<u>91</u>
TOTAL INCOMING RESOURCES		48,896	31,133
RESOURCES EXPENDED			
Costs of activities in furtherance of			
the charity's objectives:			
Society operational costs		7,102	5,481
Exhibition & Event costs		-	-
Workshop costs		215	278
Railway operating expenditure		24,361	16,973
Depreciation	3	<u>4,954</u>	<u>7,909</u>
TOTAL RESOURCES EXPENDED		36,631	30,641
NET INCOMING RESOURCES		12,265	491
NET MOVEMENT OF FUNDS		12,265	491
Total funds brought forward		111,343	110,851
Total funds carried forward	10,11	123,607	111,343

The notes on pages 7 to 9 form part of these financial statements

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST OCTOBER 2022

	Note	<u>2022</u> £	<u>2,021</u> £
FIXED ASSETS			
Tangible assets	5	9,890	12,792
Investments		-	-
		<u>9,890</u>	<u>12,792</u>
CURRENT ASSETS			
Stocks		493	493
Debtors	7	-	-
Investments		-	-
Cash at bank and in hand		119,321	100,692
		<u>119,814</u>	<u>101,186</u>
Prepayments and Accrued income		-	-
Creditors: amounts falling due within one year	8	6,097	2,634
Net current assets (liabilities)		<u>113,718</u>	<u>98,551</u>
Total Assets less current liabilities		<u>123,607</u>	<u>111,343</u>
Creditors: amounts falling due after more than one year		-	-
Provision for liabilities		-	-
Accruals and deferred income		-	-
Total net assets (liabilities)		<u>123,607</u>	<u>111,343</u>
Reserves			
Income and expenditure account		123,607	111,343
Members' funds		<u>123,607</u>	<u>111,343</u>

In approving these financial statements as directors of the company, we confirm that:

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and also the requirements of SORP 2000 relating to the preparation of accounts for Charities.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board of Directors on 6th December 2022

Signed



Steve Birch, Chairman – 9th December 2022

The notes on pages 7 to 9 form part of these financial statements

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historic cost convention on a going concern basis.

Tangible fixed assets

Fixed assets are shown at historic cost, less accumulated depreciation.

Depreciation is provided, after taking account of grants receivable on a straight line basis.

The rate of depreciation is 20%.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

Corporation Tax is not provided, on the basis that the company, as a registered charity, is exempt.

Turnover

Turnover comprises subscription income from members together with the associated gift aid tax credit.

Cash flow statement

The company has taken advantage of the exemption within Financial Reporting Statement No.1 from producing a cash flow statement on the basis that it is a small company.

Recognition of liabilities

Liabilities are recognised as soon as a contractual obligation has been entered into. No grants are distributed by the charity.

Material Incoming Resources

Material incoming resources are recognised on a receivable basis.

2. TURNOVER

Turnover and the Net Incoming resources are attributable to subscriptions from members together with the associated gift aid tax credit. The Net Incoming Resources is shown after crediting other income from the operation of educational activities.

3. NET INCOMING RESOURCES

The Net Incoming Resources is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - Owned Assets	4,954	7,909
Profit on Disposal of Fixed Assets	-	-

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2022	2021
	£	£
Bank Interest receivable	196	91

5. TANGIBLE FIXED ASSETS

	Plant, Machinery & Buildings £	Fixtures & Equipment £	Total £
COST			
As at 31 October 2021	221,651	4,636	226,287
Additions during the year	1,415	637	2,052
At 31 October 2022	223,066	5,273	228,339
DEPRECIATION			
As at 31 October 2021	208,860	4,636	213,496
Additions during the year	4,826	127	4,954
At 31 October 2022	213,686	4,764	218,450
NET BOOK VALUES			
At 30 October 2021	12,792	0	12,792
At 31 October 2022	9,380	510	9,890

6. STAFF, DIRECTORS AND TRUSTEES REMUNERATION AND EXPENSES

No staff are employed, consequently there are no staff remuneration costs.

No Director or Trustee, nor any party connected with them received any remuneration or expenses during the year

7. DEBTORS

2022	2021
£	£
-	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Ashton Court Rent & Taxation	6,097	3,634

9. CALLED UP SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

10. RESERVES

	£
At 1st November 2021	111,343
Net Incoming Resources	<u>12,265</u>
At 31 st October 2022	123,607

11. FUNDS

The funds represent the net assets of the company at the time it became a charity, together with the Net Incoming Resources generated since that date. This fund is available for expenditure in pursuance of the charity's objectives

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST OCTOBER 2022

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the charity for the year ended 31st October 2022, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act: or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Adam Kelly FCCA

Date: 26 January 2023