

STEMPOINT

England & Wales · Charity number 1094254

Details

Other names	SETPPOINT HERTFORDSHIRE
Status	Registered
Legal form	Charitable company
Company number	04466571
Registered	2002-10-18
Register	View on the Charity Commission register

Contact

Address	at MBDA Six Hills Way Stevenage Hertfordshire SG1 2DA
Phone	(0) 1438 419450
Email	admin@stempoint.org.uk
Website	www.stempoint.org.uk

Activities

Objects: 4. OBJECTS The Objects for which the Charity is established are: 4.1 To advance the theoretical and practical education of principally young people in science, technology, engineering and mathematics, working with schools and business. 4.2 To advance the public and in particular students' understanding of science, engineering, technology and related subjects and the role of education in this. 4.3 The area of benefit shall be principally the East of England, but may extend further within the UK at the discretion of the Trustees. 4.4 The Charity shall also advance such other charitable purposes, which are beneficial to the public and which are consistent with the Objects stated above as the Trustees shall in their absolute discretion determine. 4.5 This Article 4 may be amended subject to obtaining the prior consent of the Charity Commission as required by section 64 of the Charities Act 1993 (as amended in 2006, and as amended from time to time).

Activities: STEMPOINT is an educational charity whose aim is to inspire young people in Science, Technology, Engineering and Maths. We do this by engaging young people in memorable experiences and by introducing them to STEM professionals. We have more than 35 years experience of working at the interface of education and local STEM based business, industry and research.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NATIONAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£415,125	£439,737	-	-
2024-07-31	£387,836	£459,406	-	-
2023-07-31	£411,744	£426,665	-	-
2022-07-31	£354,987	£301,798	-	-
2021-07-31	£325,375	£269,338	-	-

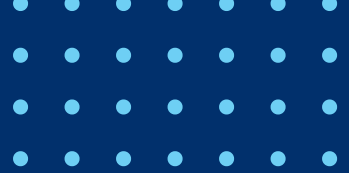
Trustees

Name	Role	Appointed
Dr DAVID STOREY	Chair	
Anthony McKay		2015-07-17
David Roberts		2025-02-27
Deborah Cole		2019-07-31
Dr Benjamin Burningham		2023-08-31
Dr Georgia Mitrousia		2024-08-29
Edward Hutchings		2023-08-31
Ian Douglas		2025-11-19
Jennifer Anne Maskrey		2020-10-07
Michael Allan Bartholomeusz		2024-02-27
Stephanie Baxter		2020-10-07

STEMPOINT

England & Wales - Charity number 1094254

Accounts



STEMPOINT

Annual Report and accounts

2024 - 2025

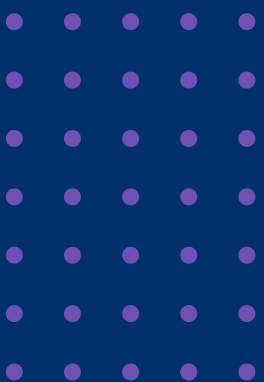
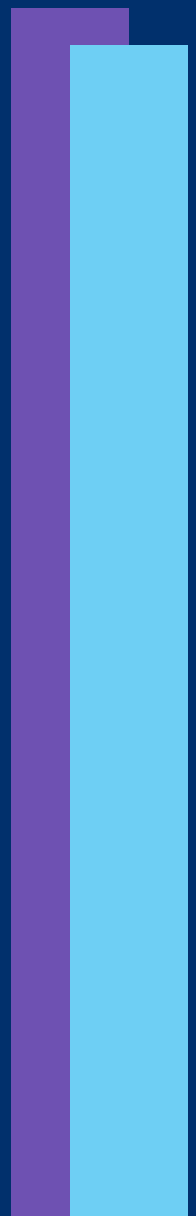


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Welcome



Helen Spencer
Managing Director

The academic year saw exciting new initiatives taking shape across the East of England including the launch of STEMPOINT's very own 'Research STEM' placement scheme for Year 12 students. In addition, more than 1,000 young people benefited from a workshop which highlights opportunities in the Renewable Energy sector, thanks to funding that helped us deliver to schools along the East Coast where skills shortages remain an issue. We are already planning to expand this further over the next year.

These workshops don't just educate children - they inspire them.

Other activities such as our primary school workshops and Go Construct K'nex Challenge remain popular with teachers as they focus on hands-on problem solving and encouraging development of durable skills. We continue to promote diversity within STEM, by delivering sessions specifically targeting under-represented groups in the sector, such as Year 8 and 9 female students to get creative with Computer Science and Engineering. We also deliver activities to pupils in Special Educational Needs settings.

As ever, we are grateful to the organisations that collaborate with us to help us achieve our aims, whether that is funding our work, providing venues and hospitality for events or volunteering their time to support the children in the activities and raise awareness of the vast array of jobs in STEM.

Our team champions young people to explore and embrace STEM subjects and to envision themselves working in that field. Recognising the power of role models and seeing themselves in others, we believe it is essential that projects include volunteer interactions to bring STEM to life by them sharing their personal career journeys and highlights with students.

Future plans for the next year include initiatives that emphasise numeracy at all levels and we will be offering a new Workplace Skills workshop to secondary schools to highlight the importance of transferable skills for every STEM job role. You can read more about this on pages 17 and 18.

I am grateful to the Board of Trustees for providing ongoing guidance on strategy and oversight of our finances, which remain robust despite a dip in funds secured this year. As a small charity, we are able to work efficiently across many projects, concentrating our efforts on areas where we can make the most impact; this is greatly helped by the support of MBDA, who provide our offices in Stevenage, helping to keep our overheads low and ensuring that funding goes directly to delivery of our STEM activities. Our new fundraising manager is helping us diversify our funding and look to new ways to partner with organisations so we can continue to achieve our aims going forward.

We hope you enjoy reading about all the amazing things children in our region have been up to this year.



Helen Spencer,
Managing Director



Welcome



David Storey
Chair

Over the last five years a key component of the Board's strategy has been to diversify the range of activities STEMPOINT provided for students to fulfil our mission and optimise the outcomes.

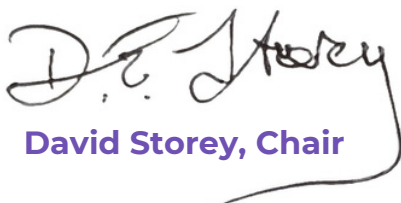
This year I am delighted to report that the STEMPOINT team has again increased the breadth and depth of STEM activities delivered to students in collaboration with industries throughout the East of England region, despite the continuing challenging financial environment for charities broadly.

This success is in no small part due to the decision implemented two year ago by the Board, in conjunction with the STEMPOINT team, to appoint an outstanding, experienced fundraiser.

The continued evolution of our strategy in alignment with STEM industry needs and the school curriculum, such as the recent announcement by the government on the planned addition of financial literacy, will help ensure students in our region are best equipped to achieve STEM roles they aspire to.

“ Stated simply our mission is to connect education and STEM industries to inspire the future of STEM careers in young people.”

In closing, I would like to express my gratitude to all our volunteers, donors and sponsors without whom we would not have been able to accomplish our mission to inspire the future of STEM in young people across the East of England. Through collaboration, we can ensure our future scientists, technologists, and engineers have the skills, expertise and confidence to keep driving innovation and change.



David Storey, Chair

“ For me, the proudest achievement this year was the charity's development and launch of the new “Research STEM” placement scheme for 116 Year 12 students. This project gave students transformational opportunities which will continue to benefit them through the remainder of their educational journey into their careers.

The quality of their research project was remarkable and reading their feedback reminded me why I got involved with STEMPOINT in the first place. It was an incredible team effort, made possible through fundraising activities.”

Charity Overview

STEMPOINT is an educational charity that inspires children and young people to explore the incredible world of STEM - Science, Technology, Engineering and Maths.



Our Aim

To inspire and cultivate a passion for Science, Technology, Engineering and Maths by enhancing young people's learning, providing hands-on experiences and sparking a deeper interest in these vital subject areas.

Why is this needed?

We all use and rely on STEM every day - from the food we eat to the medicines we take and from our mobile phones to the internet we rely upon.

However, the STEM sector is facing a significant skills shortage even though it is the fastest growing sector in the UK and offers the next generation real future job prospects.

How do we achieve this?



Workshops

We deliver a programme of STEM-focused workshops for children and young people aged 4-18.

All workshops are designed to enrich and enhance their learning in the classroom and align with the National Curriculum and Gatsby Benchmarks.



Challenges

We run a series of STEM challenges to support children's problem-solving, team-work, leadership and communication skills.

Developing these skills earlier in life significantly improves children's educational journey and raises their aspirations for future career choices.



Placements

We offer bespoke two week Research STEM placements for 17 year olds which bring research to life and provides young people with the opportunity to work with, and learn from, an expert in a particular STEM field which is of interest to them.

Our Impact

2024-2025

591 

Schools supported across the region

 116

students completed a Research STEM Placement

 8,769

children took part in a K'nex Challenge

 24

IET Faraday® Challenges delivered to 803 students

 147

Workshops run in Primary Schools

 13,300

students engaged in British Science Week 2025

 1,058

pupils participated in a Renewable Energy Workshop

 1433

STEM Ambassadors volunteered their time to support students

 14

Small grants awarded to schools to fund STEM initiatives

Impact on pupils and students

“The children absolutely loved the workshop and what was particularly lovely for me was that some children who don't always find traditional styles of learning very easy excelled with the K'nex. They enjoyed hearing about Davinder's work in demolition and asked him some interesting questions.” *Year 5 teacher, Essex Primary School*

“The project has definitely helped me confirm what I want to do. The placement showed me how AI can be applied to real-world problems with machines, and that's the type of career I'd like - combining physical engineering with technology.” *McKayla, Year 12*



Our Objectives and Activities

Our Vision

To champion STEM opportunities and unlock career potential for young people across the East of England and beyond.

Our Principal Activities

STEMPOINT's core mission is to deliver workshops, events and activities that spark curiosity and empower children and young people to discover the possibilities within the world of STEM – Science, Technology, Engineering and Maths.

The charity delivers an exciting programme of primary and secondary school workshops; teacher training events, networking opportunities and a wide range of complimentary STEM activities, including several competitions and challenges. Together, these initiatives are designed to inspire, build confidence and open pathways into the fast-evolving STEM sector. For detailed information about each project and the individuals they support, please refer to pages 8 to 12.

Public Benefit

What is the public need?

There is a high vacancy rate in STEM-related jobs as the sector is growing at a rate which outweighs the number of students taking STEM subjects for A-level and degree level. Two of the biggest barriers to young people going into the sector is that they don't perceive that they are the 'right fit' for STEM and many don't have the necessary skills.

Who will benefit from our charitable activities?

Our work focuses on delivering its charitable activities to children and young people living or attending school in the East of England. Children are aged between 4 and 18. We also work with youth groups and home education groups to ensure our activities are truly accessible to all children and young people.

How will they benefit?

All our activities include an element of Science, Technology, Engineering or Maths which enhances their learning and supports the national curriculum. By delivering hands on activities that teachers couldn't facilitate themselves, children are exposed to new subject areas which sparks an interest and increases awareness about STEM subjects and future job opportunities.

Governance

Charitable Objects

The Objects for which the Charity is established are:

- To advance the theoretical and practical education of young people in science, technology, engineering and mathematics, working with schools and businesses.
- To advance the public and in particular students' understanding of science, engineering, technology and related subjects and the role of education in this.
- The area of benefit shall be principally the East of England, but may extend further within the UK at the discretion of the Trustees.
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Reserves Policy

The charity will keep a reserve of 6 months full running and operational costs, which may vary slightly each year. This is to ensure that there are always sufficient funds available to deliver our charitable activities for students already enrolled on them, without disruption.

This level has been set by the Trustees to accommodate:

- any unexpected, short-term drop in income
- the variations in income and expenditure for each of the different projects delivered
- the charity's responsibilities to its staff and contracts in the event of winding up

These funds are held separately and require authorisation from the Trustees before they can be drawn down on.

The policy will be reviewed by the trustees every 12 months, or in the event of a major change for the charity. The policy will be reviewed alongside the Risk Register to ensure it is appropriate and adequate.

Risk Management

The Board of Trustees are responsible for the management of the business risks of the charity. Risks are monitored regularly and reported on a Risk Register.

Charity Reference and Administrative Details

Charity Name: STEMPOINT

Registered Charity Number: STEMPOINT is a registered charity in England and Wales, number 1094254 and is a registered company, number 04466571

Charity's Principal address: c/o MBDA, Six Hills Way Stevenage, SG1 2DA

Website: www.stempoint.org.uk

Accountants: George Hay Partnership LLP, Brigham House, High Street Biggleswade, SG18 0LD

Independent Examiner: George Hay Partnership LLP, Brigham House, High Street Biggleswade, SG18 0LD

Trustees: (serving in the year and up to 31st July 2025)



David Storey
Chairperson



Anthony
Mckay



Jennifer
Maskrey



Michael
Bartholomeusz



Ian
Hawkins



Benjamin
Burningham



Edward
Hutchings



Deborah
Cole



David Roberts
(Appointed 26/02/2025)



Stephanie
Baxter



Georgia
Mitrousia

Strategic Review

Achievements and performance



Research STEM Project

Our Research STEM project was launched to offer Year 12 students a bespoke research opportunity through a two week placement under the one-to-one supervision of an expert in that field. Placements took place in July and August 2025.

Our charity is determined that all young people should have the same opportunities regardless of gender, age, background, whether a parent has been to university or their financial situation. To tackle this, our Research STEM Programme is specifically for students from low-income households or who will be the first in their family to attend University.

 **116**
Research Projects

 **94%**
of participants from
low-income households

 **71%**
of participants were
female students

Research STEM project titles included:

- “ Recovery and Analysis of DNA from wash water after cleaning a bloodied knife”
- “ Understanding whether and how the use of smartphone apps can support mental and physical health outcomes”
- “ Artificial Intelligence Deployment to Improve Construction Productivity”

Thank you to our generous donors The Connolly Foundation, The Amateurs Trust, The Gilchrist Educational Trust and The Steel Charitable Trust for supporting this new project and ensuring students from across the East of England could benefit from this transformational experience.

Participant feedback

“ Although the project itself was in AI and computer vision, the placement reinforced my passion for mathematics. I realised how central mathematical thinking is in AI research, and it confirmed that I want to study mathematics at university, go on to a PhD, and pursue research as a career.”

McKayla, Luton Sixth Form College

“ Cyber security isn't just an IT problem. It's a people problem. That is the biggest takeaway from my 2 week Research STEM placement at Kyndryl where we explored the impact of cyber security education in the workplace. A huge thank you to the team at Kyndryl, especially my supervisor Dominic, for making this such a valuable and eye opening experience.”

Aadil, Norlington school



STEM Ambassador Delivery Partner

STEMPOINT is proud to be the STEM Ambassador Delivery Partner for the East of England as part of a national programme of volunteers managed by STEM Learning and funded by UKRI. The area includes Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk and Suffolk and we are delighted to have increased engagement this year across all counties.

There are over 2,000 registered STEM Ambassadors in the East of England who volunteer to support activities which inspire children and young people in STEM topics, bring STEM subjects to life for them and help them to see themselves in a STEM role.



“The session provided the children with many valuable learning opportunities and it was lovely for the children to meet Amy, to hear about her job, the path she took and about the different jobs available within the field of engineering.”

Class teacher, St Joseph's Catholic Primary School, Luton



K'nex Challenge

Our annual Go Construct K'nex Challenge continues to be one of our most popular workshops, giving primary school pupils aged 8-11 an exciting introduction to engineering and technology.

Each challenge provides pupils the opportunity to work together to solve a problem without step-by-step instructions to follow, which encourages creativity and develops logical thinking, problem solving and project management skills. This year's brief was to design and build a moving fair ground ride out of K'nex.

2025 year was our busiest yet, with 8,769 pupils from 169 different schools across 5 different counties participating in the challenge, thanks to the support of 85 volunteer STEM Ambassadors.

“It was a super experience, which was great for resilience and gave children problem solving opportunities.”

M Smith, Oughton Head Primary School

Thank you to CITB for their continued funding towards the K'nex Challenge. This funding enables more pupils to access this fantastic opportunity as the cost starts from £1.11 per pupil.



Primary workshops

The key to sparking a deeper interest and curiosity in STEM is to engage children as young as possible.

We deliver 21 different workshops to primary-aged children covering topics from coding to exploring materials and from D&T to maths.

So many young children say they want to be an astronaut or an inventor when they grow up, but by the time they leave primary school most have changed their minds, we want to nurture this initial interest and encourage them that anything is possible!

“We really enjoyed the workshop, but the best bit was having the equipment, tents, periscopes etc which we just can't provide as a school.”

STEM Lead, Prae Wood Primary School

Renewable Energy Workshops

This is our fastest growing workshop and thanks to the generosity of corporate supporters we can continue to expand its reach.

The focus is to deliver along the Norfolk, Suffolk and Essex coastline to raise awareness about how renewable energy works and showcase the different job opportunities available within the sector.

This project's success comes from the volunteers and industry experts who support each workshop and inspire the youngsters.

Thanks to Freeport East for their generous grant to deliver workshops to:

 **1,058**
pupils participated

 **16**
schools involved



STEMPOINT Grant Programme

We continue to support schools and youth groups through our Grants Programme and during 2024-2025 distributed 11 grants totalling £2,998 to benefit over 2,400 children and young people. Grants were used to buy a 3D printer, set up a Lego club, buy electronics kits for a STEM club and buy tools, seeds and materials to create a school allotment to name just a few projects.

“In a time when schools are feeling financial strain, it was amazing to find an organisation that believes in supporting educational initiatives, allowing us to offer an engaging STEM experience that went above and beyond the curriculum.”





Girls in Computing

This year we expanded delivery of the Girls in Computing workshops so students from across Bedfordshire, Essex and Hertfordshire could benefit.

We also trialled running workshops in a university setting to enhance the students experience. This proved very popular with both the teachers and the students as it gave them insight into university life and a working environment. The workshops were supported by STEM Ambassadors and other experts from industry who inspire the students by highlighting all the incredible elements of the technology sector.

 **176**
Female students
participated

 **13**
schools attended

“*This event gave our students a wonderful opportunity to meet female computer scientists and break the stereotype of who works in computing!*”

Computer Science Lead, Stevenage school

This project was fully funded thanks to a generous company based in Stevenage.

Girls in Engineering

One of our aims is to increase engagement with young people from under-represented groups in specific areas of the STEM sector.

This year, we were thrilled to have partnered with local aerospace and defense companies to support delivery of two *Women in Engineering* events. One was hosted at MBDA in Stevenage for 70 female secondary school students from 7 different schools. The other was hosted at Airbus for 163 females students from 9 schools, they all participated in hands-on engineering activities and the event culminated in students visiting the Mars Rover yard.



“*Having the opportunity to meet real life engineers and have meaningful interactions is more impactful than information being delivered by a teacher. Being able to visit a workplace adds gravity and meaning to their experience and focuses their attention to the objectives rather than being in the familiar surroundings of school.*”

Teacher from Chiltern Academy, Luton



Employability Skills workshops

In July, STEMPOINT worked with Fearnhill Secondary School in Letchworth to run an Employability STEM Skills Day for 107 Year 10 students.

The aim was to showcase local STEM job and apprenticeship opportunities and give students the opportunity to participate in sessions to develop their employability skills such as Brand Identity and interview skills.

Workshops were delivered by Wilmott Dixon, Tate Recruitment, Amazing Apprenticeships and STEMPOINT and every session was supported by STEM Ambassadors to further increase the impact for students.

Feedback from students

- “ I learnt more about apprenticeships, which was really useful.”
- “ They showed us how everyone is different and how to turn our negatives into positives at an interview.”

85%

of students said they now know where to find information about future careers

The event was generously funded by Ransomes Jacobsen.

IET Faraday® workshops

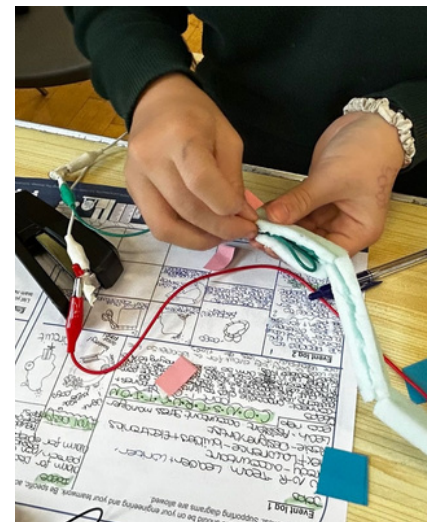
STEMPOINT was delighted to deliver the IET Faraday® Challenge days on behalf of the IET. These challenges inspire and engage 12 to 13 year-old students by challenging them to work collaboratively in teams to design solutions to real-world engineering problems.

- “ Alameda Middle School have had a fantastic day! Brain stretching learning where pupils were put in the driving seat. A valuable experience to introduce real-world engineering skills.”

Teacher, Alameda Middle School, Bedford

- “ This has inspired me to want to become some kind of technician.”

Student, who attended Rickmansworth Challenge



CREST Awards

CREST brings science, technology, engineering, and maths to life for young people through hands-on activities and projects. It sparks curiosity, builds confidence, and connects students with real-world STEM.

STEMPOINT is proud to be the Regional CREST Support Organisation (RCSO) and work with teachers to support pupils across the region to gain an award. We also work with companies and councils to sponsor these awards to ensure CREST is accessible to everyone.

Monitoring Performance and Impact

“Monitoring the impact of our work is vital to ensure we are adding value and truly enhancing the opportunities and experience of children and young people.”

Helen Spencer, Managing Director

We use multiple Key Performance Indicators to monitor the effectiveness of our charitable work as well as listening to the personal impact that activities have on participants.

Key Performance indicators:

- The number of students we deliver activities to
- The age of students we work with
- The number of different schools we engage with
- The number of different organisations we work with
- The number of different STEM industries we collaborate with
- How many students are from low income households
- How many targeted interventions we run each year (these are specific projects aimed at groups of young people who are under-represented in the sector)
- How many schools are located in areas of high deprivation



How do we collect this?

After every workshop, event or activity we ask for feedback which includes closed questions to provide quantitative data and we also ask open questions to encourage more qualitative data. Both are vital to help us develop and improve activities for the future.

We gather feedback from participants, teachers, volunteers, workshop leaders and the companies we work with to give us a more rounded view about the work we deliver.

Data Protection

All data is held, processed and deleted in accordance with current data protection legislation and best practice, as outlined in the STEMPOINT Data Protection Policy. This policy is reviewed and updated every year by the Trustees and our Data Protection Officer (DPO).

Donors, Sponsors and Volunteers

Volunteers

STEMPOINT is extremely grateful to have so many volunteers supporting its charitable activities. Quite simply it would not be possible to benefit so many young people without their time, skills, expertise and generosity.

The majority of volunteers come through the national STEM Ambassador Programme, in partnership with STEM Learning. Others are from local companies who have heard about our work and want to get involved to share their experiences and to support the next generation of STEM enthusiasts.

Grant-Giving Trusts

To increase long-term sustainability and diversify where our income comes from, we are focusing on applying to numerous grant-giving trusts to fund specific projects. This has proved successful to date and we will increase applications sent next year.

Corporate Support

In this period we were grateful to receive £46,371 in donations and sponsorship from corporate supporters. This is nearly four times the amount received in the previous year (£12,000 in 2023-2024). This money was used to:

- Fund 24 Faraday[®] Challenges for over 7,200 primary students
- Fund 10 'Girls in Computing' workshops in Bedfordshire, Essex and Hertfordshire for 176 female Year 8 and 9 students
- Fund 17 new Chrome books for Primary Workshops including the increasingly popular '*Miss Smart and the diamond thief*' coding workshop
- Fund activities for schools during British Science Week 2025
- Fund over 50% of the K'nex challenges delivered in 2025

Gifts in Kind and pro bono support

STEMPOINT is generously hosted by MBDA in their Stevenage offices. They provide us with desk space and meeting rooms free of charge and the STEMPOINT team are able to use their staff facilities too.

They also provide facilities to host events for students. This support is a huge benefit to the charity as it significantly reduces our overhead costs and ensures we can use more of our charitable funds to directly benefit children and young people. Their Gift in Kind is valued at £26,000 per year.



Financial Overview

We are delighted that this year has ended with the charity in a similar financial position to last year thanks to tight financial management and stream-lining project delivery.

This is especially reassuring given the current challenging climate for charity fundraising coupled with a £90,000 drop in contracted income in the period. This funding gap was replaced through income raised from grant-giving trusts and corporate supporters.

The focus has not just been on raising these vital funds, considerable efforts have also been made to reduce delivery costs without impacting the overall benefit and impact of our charitable work for children and young people.

Summary of Expenditure in 2024-2025

In this period, we spent £413,737 to deliver our charitable and contracted work.

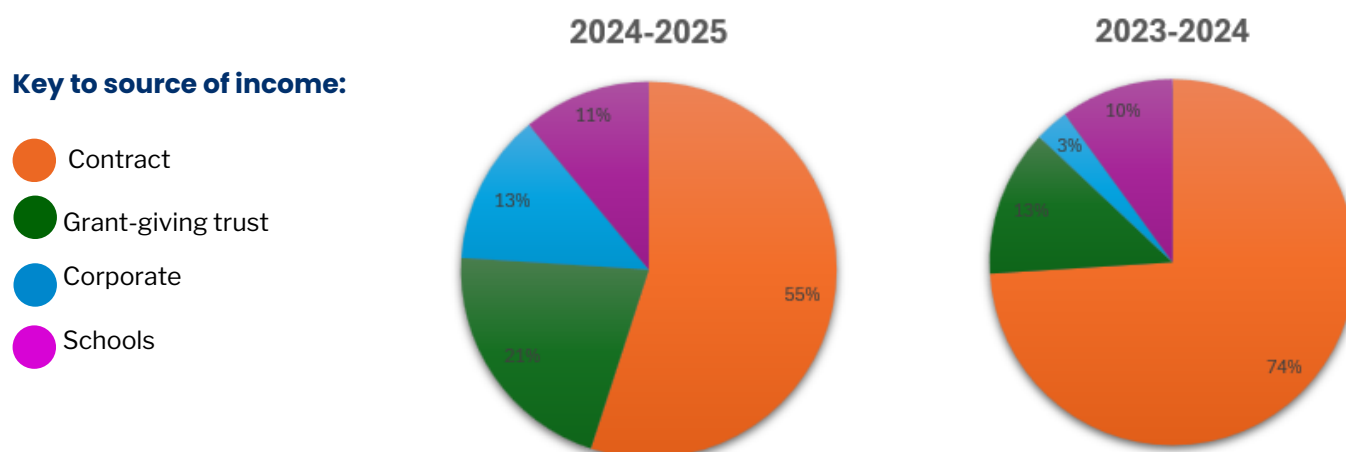
Expenditure has decreased this year compared to the previous year by 10%, which was in-line with the forecast. Expenditure remained consistent throughout the period as the majority was the cost of salaries and workshop leaders to deliver activities across the year.

The drop in expenditure was due to a member of staff leaving and the work being re-distributed among the existing team. We also commissioned a significant piece of work last year to upgrade and migrate our data from one Content Management System to another and the annual running cost of this is significantly less than the initial set-up cost.

Summary of income in 2024-2025

In this period, we received £389,125 from grants, sponsorship and contracted income.

This was very similar to last year's income, although the breakdown of the income source has changed considerably. This charts below show a breakdown of income sources:



We are keen to further diversify our income next year to ensure that we aren't reliant on any one income source to deliver our charitable work. The aim is to increase income from grant-giving trusts to 30% and schools to 15% of total income in 2025-2026.

Financial Overview

Looking forward to 2025–2026

The team and Trustees are aware about the challenges faced by charities to secure funds in the current climate. With this in mind, we have developed a fundraising plan which focuses on continuing to diversify sources of income and identifying new potential supporters – both corporate and grant-giving trusts.

This will further reduce our dependency on one major contact or donor and reduce the charity's overall financial risk.

We want to increase income from grant-giving trusts to 30% of the charity's total annual income and income from corporate supporters to 16% of the charity's total annual income.

Breakdown of Charitable Funds

STEMPOINT holds three different types of funds to ensure it is sustainable going into the next year and the future – a General Fund, Designated Funds and Restricted Funds.

General Fund

This holds donations from donors who did not specify where they wanted their money to be spent – enabling the Trustees to spend it where it is needed most and allowing the charity to be flexible and respond to opportunities that may arise during the year.

Designated Funds

Designated Funds are ring-fenced to benefit specific projects or elements of the charitable work we deliver. Trustees designate income into these funds as necessary.

These funds help with planning as they show how much income there is for each project and how much is outstanding to raise for the project to go ahead. Designated Funds include workshops such as the K'nex Challenge and Girls in Computing.

Restricted Funds

Restricted Funds hold income given specifically towards a project and must not be spent on anything else. In this period, STEMPOINT held 6 Restricted Funds – STEM Ambassador Programme, Destination STEM, Research STEM, CREST Awards, Renewable Energy project and Faraday Challenge.

These funds may change from year to year as projects develop. The aim of having the different funds is to assist with the charity's long-term planning and to reassure donors that their funds are being used as per their wishes.

Future Plans

“Over 80% of the jobs that will exist in 2030 haven’t been invented yet and most of them will rely on STEM skills and research.”

World Economic Forum, 2025

The very nature of STEMPOINT’s work is to support the next generation of students, so they have the desire, skills and knowledge to follow a career path in the STEM sector.

The Board and team have agreed the following plans for the next 12 months:

Expanding our Primary Workshops

In line with our aims to reach more schools in the region and to continue to diversify our income, we will be rolling out the most popular Primary Workshops into Norfolk, Suffolk and Essex.

The reason the Primary Workshops are so beneficial to schools is that they compliment whatever each individual school is doing as part of the curriculum, while also introducing pupils to experts from that specific field or sector.



Bringing numeracy to life

In 2025, we will launch an innovative pilot project in collaboration with two primary schools and STEM Learning, with the aim of increasing pupils’ enjoyment of maths and bringing the subject to life.

It will introduce a series of number-themed workshops designed to show whether increasing pupils’ awareness of how maths is used in everyday contexts can lead to improved attainment in SATs.



During the workshops, pupils will meet professionals from a wide range of sectors, including rocket science, cyber technology, biology and fashion buying who highlight the diverse and practical applications of mathematical skills.

The workshops will be delivered until April 2026 and evaluation results are expected by the close of the academic year.

Future Plans

“49% of engineering and technology businesses in the UK are reporting recruitment difficulties due to skills shortage”

UK Parliament Post, UK STEM Skills pipeline, May 2025

Nurturing durable and transferable skills in young people

There is currently a significant skills gap between what STEM employers need and what young people are leaving education with. Bridging this gap is essential, so we must support more young people to develop the necessary skills that lead to meaningful and rewarding employment when they leave school.

Next year, we will roll out an Employability Skills workshop to secondary schools in Hertfordshire, after a successful pilot this year.

The event includes sessions about My Branding, CV skills as well as how to find apprenticeships, training programmes and pathways into careers.

Students have the opportunity to meet experts from industry and find out about different organisations to showcase the breadth of job roles available within companies and how best to research vacancies and opportunities before they leave education.



Keeping up with changes in Gatsby benchmarks

There is a growing emphasis on secondary schools to provide more work experience opportunities for students as they progress through education from Year 7 to Year 13.

As a charity, we believe we are well-placed to support this in our region. As such, we will be developing a workshop to deliver to Year 7 and 8 students which encourages them to think about their future working self and how to get there.

The workshop will introduce transferable skills that they will need regardless of what job they go into and it encourages them to think about future subject choices to ensure they are keeping their career options open.

This workshop will be interactive, fun and real. We will talk about everything from personal skills to potential salaries and potential employers finding them on social media!

Financial Statements

Trustees Responsibilities Statement

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report was approved by the Board of Trustees on 19 November 2025 and signed on its behalf by:

David Storey

David Storey
Chair

Independent Examiner's Report to the Trustees of STEMPOINT ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Wilsher

Emma Wilsher FCA

George Hay Partnerships LLP, Chartered Accountants, Fourth Avenue, Letchworth, SG6 2TU

Date: 19 November 2025

Statement of Financial Activities

for the year ended July 2025

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		34,100	23,565	94,646	152,311	51,490
Charitable activities	3					
Delivery of STEM activities for young people		-	40,852	210,824	251,676	325,956
Investment income	2	<u>11,138</u>	<u>-</u>	<u>-</u>	<u>11,138</u>	<u>10,390</u>
Total		<u>45,238</u>	<u>64,417</u>	<u>305,470</u>	<u>415,125</u>	<u>387,836</u>
EXPENDITURE ON Charitable activities						
Delivery of STEM activities for young people		<u>82,159</u>	<u>42,379</u>	<u>315,199</u>	<u>439,737</u>	<u>459,310</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	11	(36,921) <u>1,951</u>	22,038 <u>(1,951)</u>	(9,729) <u>-</u>	(24,612) <u>-</u>	(71,474) <u>-</u>
Net movement in funds		(34,970)	20,087	(9,729)	(24,612)	(71,474)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>310,419</u>	<u>3,795</u>	<u>29,488</u>	<u>343,702</u>	<u>415,176</u>
TOTAL FUNDS CARRIED FORWARD		<u>275,449</u>	<u>23,882</u>	<u>19,759</u>	<u>319,090</u>	<u>343,702</u>

The notes form part of these financial statements.

Balance Sheet

31 July 2025

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	8	2,942	-	-	2,942	1,681
CURRENT ASSETS						
Debtors	9	47,644	-	-	47,644	31,898
Cash at bank and in hand		<u>251,638</u>	<u>25,882</u>	<u>19,759</u>	<u>297,279</u>	<u>366,154</u>
		299,282	25,882	19,759	344,923	398,052
CREDITORS						
Amounts falling due within one year	10	(26,775)	(2,000)	-	(28,775)	(56,031)
NET CURRENT ASSETS		<u>272,507</u>	<u>23,882</u>	<u>19,759</u>	<u>316,148</u>	<u>342,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,449</u>	<u>23,882</u>	<u>19,759</u>	<u>319,090</u>	<u>343,702</u>
NET ASSETS		<u>275,449</u>	<u>23,882</u>	<u>19,759</u>	<u>319,090</u>	<u>343,702</u>
FUNDS	11					
Unrestricted funds					299,331	314,214
Restricted funds					<u>19,759</u>	<u>29,488</u>
TOTAL FUNDS					<u>319,090</u>	<u>343,702</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime. The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2025 and were signed on its behalf by:

David Storey

David Storey, Chair

Notes to the Financial Statements

for the year ended 31 July 2025

1. Accounting Policies

General information and basis of preparation

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are the provision of a wide range of projects aimed at inspiring young people about Science, Technology, Engineering and Mathematics (STEM).

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Notes to the Financial Statements

for the year ended 31 July 2025

1. Accounting Policies – continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery – 25% on reducing balance
- Computer equipment – 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements

for the year ended 31 July 2025

1. Accounting Policies – continued

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. Investment income

	2025 £	2024 £
Deposit account interest	<u>11,138</u>	<u>10,390</u>

3. Income from Charitable Activities

	Activity	2025 £	2024 £
School workshops	Delivery of STEM activities for young people	40,852	34,302
Grants	Delivery of STEM activities for young people	<u>210,824</u>	<u>291,654</u>
		<u>251,676</u>	<u>325,956</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
STEM Ambassador programme	143,014	150,674
Destination STEM/Nuffield	35,162	90,826
Crest Awards	5,996	9,652
Enrichment Partnership/ESERO	<u>26,652</u>	<u>40,502</u>
	<u>210,824</u>	<u>291,654</u>

Notes to the Financial Statements

for the year ended 31 July 2025

4. Net income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,149	1,723
Hire of plant and machinery	<u>5,270</u>	<u>4,460</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

6. Staff costs

Average number of employees during the year : 10 (2024: 10)

One employee had employee benefits in excess of £60,000.

The notes form part of these financial statements.

Notes to the Financial Statements

for the year ended 31 July 2025

7. Analysis of prior year (year ended July 2024) financial activities

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,188	22,500	27,802	51,490
Charitable activities				
Delivery of STEM activities for young people	2,701	33,853	289,402	325,956
Investment income	<u>10,390</u>	<u>-</u>	<u>-</u>	<u>10,390</u>
Total	<u>14,279</u>	<u>56,353</u>	<u>317,204</u>	<u>387,836</u>
EXPENDITURE ON				
Charitable activities				
Delivery of STEM activities for young people	<u>68,804</u>	<u>58,696</u>	<u>331,810</u>	<u>459,310</u>
NET INCOME/(EXPENDITURE)	(54,525)	(2,343)	(14,606)	(71,474)
Transfers between funds	<u>(44,232)</u>	<u>138</u>	<u>44,094</u>	<u>-</u>
Net movement in funds	(98,757)	(2,205)	29,488	(71,474)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>409,176</u>	<u>6,000</u>	<u>-</u>	<u>415,176</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>310,419</u></u>	<u><u>3,795</u></u>	<u><u>29,488</u></u>	<u><u>343,702</u></u>

Notes to the Financial Statements

for the year ended 31 July 2025

8. Tangible Fixed Assets

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2024	133	10,512	10,645
Additions	<u>-</u>	<u>2,410</u>	<u>2,410</u>
At 31 July 2025	<u>133</u>	<u>12,922</u>	<u>13,055</u>
DEPRECIATION			
At 1 August 2024	98	8,866	8,964
Charge for year	<u>9</u>	<u>1,140</u>	<u>1,149</u>
At 31 July 2025	<u>107</u>	<u>10,006</u>	<u>10,113</u>
NET BOOK VALUE			
At 31 July 2025	<u>26</u>	<u>2,916</u>	<u>2,942</u>
At 31 July 2024	<u>35</u>	<u>1,646</u>	<u>1,681</u>

9. Debtors: Amounts falling due within one year

	2025 £	2024 £
Trade debtors	47,644	24,662
Other debtors	-	6,378
Prepayments and accrued income	<u>-</u>	<u>858</u>
	<u>47,644</u>	<u>31,898</u>

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,945	3,825
Social security and other taxes	6,439	-
Other creditors	12,125	35,686
Pension scheme	-	2,580
Accruals and deferred income	<u>6,266</u>	<u>13,940</u>
	<u>28,775</u>	<u>56,031</u>

Other creditors represents amounts due in relation to bursaries

Notes to the Financial Statements

for the year ended 31 July 2025

11. Movement in funds

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	310,419	(36,921)	1,951	275,449
Girls in Computing (DESIGNATED)	-	(500)	-	(500)
Workshops (DESIGNATED)	1,844	15,923	-	17,767
K'nex Challenges (DESIGNATED)	-	6,615	-	6,615
40th Conference (DESIGNATED)	1,951	-	(1,951)	-
	314,214	(14,883)	-	299,331
Restricted funds				
Research STEM project	-	(48,936)	-	(48,936)
STEM Ambassador programme	4,455	4,338	-	8,793
STEM Projects/ ESERO	17,783	9,097	-	26,880
CREST Awards	7,062	(775)	-	6,287
Renewable Energy Workshops	188	(9,513)	-	(9,325)
Faraday Challenge	-	2,161	-	2,161
Destination Stem	-	33,899	-	33,899
	29,488	(9,729)	-	19,759
TOTAL FUNDS	<u>343,702</u>	<u>(24,612)</u>	<u>-</u>	<u>319,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,238	(82,159)	(36,921)
Girls in Computing (DESIGNATED)	3,500	(4,000)	(500)
Workshops (DESIGNATED)	37,247	(21,324)	15,923
K'nex Challenges (DESIGNATED)	23,670	(17,055)	6,615
	109,655	(124,538)	(14,883)
Restricted funds			
Research STEM project	61,750	(110,686)	(48,936)
STEM Ambassador programme	143,014	(138,676)	4,338
STEM Projects/ ESERO	26,902	(17,805)	9,097
CREST Awards	6,996	(7,771)	(775)
Renewable Energy Workshops	5,646	(15,159)	(9,513)
Faraday Challenge	26,000	(23,839)	2,161
Destination Stem	35,162	(1,263)	33,899
	305,470	(315,199)	(9,729)
TOTAL FUNDS	<u>415,125</u>	<u>(439,737)</u>	<u>(24,612)</u>

Notes to the Financial Statements

for the year ended 31 July 2025

11. Movement in funds – continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	409,176	(54,525)	(44,232)	310,419
Workshops (DESIGNATED)	-	1,844	-	1,844
K'nex Challenges (DESIGNATED)	-	(138)	138	-
40th Conference (DESIGNATED)	6,000	(4,049)	-	1,951
	<u>415,176</u>	<u>(56,868)</u>	<u>(44,094)</u>	<u>314,214</u>
Restricted funds				
Research STEM project	-	(44,094)	44,094	-
STEM Ambassador programme	-	4,455	-	4,455
STEM Projects/ ESERO	-	17,783	-	17,783
CREST Awards	-	7,062	-	7,062
Renewable Energy Workshops	-	188	-	188
	<u>-</u>	<u>(14,606)</u>	<u>44,094</u>	<u>29,488</u>
TOTAL FUNDS	<u>415,176</u>	<u>(71,474)</u>	<u>-</u>	<u>343,702</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,279	(68,804)	(54,525)
Girls in Computing (DESIGNATED)	4,000	(4,000)	-
Workshops (DESIGNATED)	26,515	(24,671)	1,844
K'nex Challenges (DESIGNATED)	24,338	(24,476)	(138)
40th Conference (DESIGNATED)	1,500	(5,549)	(4,049)
	<u>70,632</u>	<u>(127,500)</u>	<u>(56,868)</u>
Restricted funds			
Research STEM project	90,826	(134,920)	(44,094)
STEM Ambassador programme	163,474	(159,019)	4,455
STEM Projects/ ESERO	36,252	(18,469)	17,783
CREST Awards	16,652	(9,590)	7,062
Renewable Energy Workshops	10,000	(9,812)	188
	<u>317,204</u>	<u>(331,810)</u>	<u>(14,606)</u>
TOTAL FUNDS	<u>387,836</u>	<u>(459,310)</u>	<u>(71,474)</u>

Notes to the Financial Statements

for the year ended 31 July 2025

12. Related party disclosures

There were no related party transactions for the year ended 31 July 2025.

Detailed Statement of Financial Activities

for the year ended 31 July 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	126,311	51,490
Office space and services	<u>26,000</u>	<u>-</u>
	152,311	51,490
Investment income		
Deposit account interest	11,138	10,390
Charitable activities		
School workshops	40,852	34,302
Grants	<u>210,824</u>	<u>291,654</u>
	<u>251,676</u>	<u>325,956</u>
Total incoming resources	415,125	387,836
EXPENDITURE		
Charitable activities		
Wages	181,126	207,670
Social security	7,662	14,827
Pensions	5,427	9,808
Project resources	48,137	55,332
Grants to institutions	<u>2,574</u>	<u>4,677</u>
	244,926	292,314

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities – continued

for the year ended 31 July 2025

Support costs		
Management		
Wages	117,617	105,880
Social security	13,451	9,115
Pensions	2,291	5,282
Equipment hire and storage	5,270	4,460
Office costs	26,000	-
Insurance	3,099	2,532
Telephone and internet	284	615
Postage and stationery	200	888
Advertising and marketing	-	1,347
Subscriptions	4,088	4,330
Recruitment costs	-	2,867
Staff training	4,609	1,632
Travel costs	718	569
Computer costs	3,054	932
Sundry costs	45	151
Website development costs	-	12,000
Depreciation of tangible and heritage assets	<u>1,149</u>	<u>1,723</u>
	181,875	154,323
	2025	2024
	£	£
Management		
Finance		
Bank charges	261	60
Governance costs		
Accountancy fees	6,182	7,581
Legal and professional fees	<u>6,493</u>	<u>5,032</u>
	<u>12,675</u>	<u>12,613</u>
Total resources expended	<u>439,737</u>	<u>459,310</u>
Net expenditure	<u>(24,612)</u>	<u>(71,474)</u>

This page does not form part of the statutory financial statements



Thank you

**to all our amazing supporters, donors,
STEM Ambassadors, volunteers, workshop
leaders and experts from industry.**

**Together we are inspiring and shaping the next
generation of scientists, technologists, engineers
and STEM innovators.**



 admin@stempoint.org.uk

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 www.stempoint.org.uk

STEMPOINT is a registered charity in England and Wales, number 1094254

Accounts



Digitally Signed Document

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STEMPOINT

Annual Report and Accounts

for year ended 31st July 2024

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Introduction



Welcome from Helen Spencer, Managing Director

STEMPOINT is an educational charity involved in a wide variety of exciting projects, all with the aim of inspiring young people about STEM (Science, Technology, Engineering and Mathematics), and encouraging them to go on to further study and careers.

We aim to bridge the gap between education and STEM industries by showcasing opportunities that unlock young people's potential, whatever their background, ability or circumstances. The need for STEM skills has never been more pressing, with advancements in technology and global challenges driving change at a phenomenal pace.



It has been an exciting year as we celebrated our 40th anniversary. The trustees hosted a conference in June to thank our many supporters, including teachers and business leaders, for their contribution over the years and to highlight the impact our work has had.

For me personally, there have been many highlights this year. However two encounters that have really stuck with me were when I bumped into one of our first ever Research Placement students from nearly 20 years ago! They told me about how the placement was their first step towards their engineering career at MBDA.



The second was when I heard Louise Oldham talk at our Conference in June. Louise did a Research Placement in 2014 and to 'pay it forward' she has supervised Research students herself at Imperial College for the last two summers.

I knew Louise's story, but hearing her talk about it with such passion and such fond memories reminded me just how important these opportunities are for young people. For some people, our work has ignited their STEM spark.

Like STEM itself, we know we cannot stand still and are looking forward to launching new projects next year which will focus on different STEM sectors and employment skills. You can find out more about these in the Future Plans section on page 16 and 17.

We hope you enjoy reading about our work and the people we support.

A handwritten signature in purple ink that reads "H Spencer".

Helen Spencer, Managing Director

Introduction



Welcome from David Storey, Chair

Science, Technology, Engineering and Maths have no boundaries, whatever the discipline, whatever the scale, there will always be new discoveries and surprises! This is why I am so passionate about STEMPOINT's charitable work, always developing new opportunities to help students discover their own space in the scientific world.

This year has really highlighted to the Board how there is a growing need to offer young people a wide range of STEM opportunities. We are proud to be able to provide activities that enhance their learning and inspire them about STEM.

We have been very fortunate to have Dallas Campbell join us as our patron this year. Dallas is the face of some of TV's highest profile factual programmes, including Science of Stupid, Bang Goes the Theory and the Sky at Night. Dallas is involved with many science outreach initiatives, inspiring young minds to think creatively about technology.

The achievements of STEMPOINT are underpinned by the generous financial support from corporates and grant-giving trusts. As a charity, we simply couldn't help so many young people from across the region without your support, so a huge thank you.

We are looking forward to another exciting year in 2024 – 2025.

A handwritten signature in black ink, reading "D. Storey".

David Storey, Chair



Our Patrons

Dallas Campbell, TV presenter and Honorary Fellow of the British Science Association



"I was delighted to become a patron of this fantastic charity. STEM education is the cornerstone of progress and creativity, opening doors to endless opportunities and solutions for global challenges. By supporting STEMPOINT, I am committed to fostering curiosity, critical thinking and problem-solving skills in young minds. Together, we can inspire a diverse and inclusive community of future scientists, technologists, engineers and mathematicians, driving forward advancements that will shape a brighter future."

Professor Richard Wiseman, Psychologist and author

"It is now more important than ever for young people to understand the value of STEM. I am delighted to support the valuable work of STEMPOINT, and urge everyone to get involved with their schemes, events and activities. Science, technology, engineering and maths touches every aspect of our lives, and STEMPOINT provide a vital role in motivating and informing young minds across the region."



About STEMPOINT



STEMPOINT is an educational charity that inspires children and young people to explore the incredible world of STEM – Science, Technology, Engineering and Maths.

For 40 years, STEMPOINT has worked with schools and businesses to deliver bespoke STEM activities and opportunities to thousands of students across the East of England.

STEM subjects are often perceived as 'out of reach' or too difficult to get into, yet STEM job opportunities are exciting, varied and it's the fastest growing industry.

We all use and rely on STEM – from the food we eat to the cosmetics we use, from using our mobile phones, cars, bank machines, the internet and the medicines we take.

“
Our aim is to inspire and cultivate a passion for
Science, Technology, Engineering and Maths by enhancing young
people's learning, providing hands-on experiences and sparking a
deeper interest in these vital subject areas.
”

Activities and events are delivered across the East of England to children aged 4 to 18. These include workshops in schools, STEM Ambassador events and Research Placements, all of which offer young people the chance to meet experts from that field, use their imagination, test their ideas and try new things in a supportive environment.

Some activities specifically focus on a particular group of young people who are under-represented in the sector to encourage them to consider that particular subject, such as Girls in Computing events and SEND workshops. These have been very successful this year and we will continue to expand on these next year.



Our Impact

2023–2024



464 

Schools supported
across the region

“ This experience has made my options much easier. I have more knowledge about STEM careers and have a good idea of which path I will follow. ”

“ I enjoyed working together as a team and using our skills to complete something amazing. Today was something I will never forget. It was so much fun working with my friends. ”



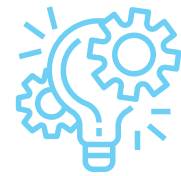
193
students completed a
Research Placement



38,400
hours of STEM Ambassadors
engaging with young people



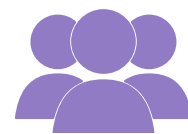
314
Workshops run in
Primary Schools



8
Workshops delivered
to over 150 students
with additional needs.



21
Small grants were
given to schools to
fund STEM initiatives



7,240
children took part in a
K'nex Challenge



“ Our STEM Ambassador was amazing. It was incredibly interesting (to the teachers and children) to hear about the career she had had, and the difficulty and challenge with gender stereotypes in this industry. The students were engaged throughout the entire workshop ”

Our Objectives and Activities



Our vision:

To bridge the gap between education and the STEM industry so it is truly accessible and inspirational for all young people.

Our principal activities:

STEMPOINT's principal objective is to deliver workshops, events and activities that inspire children and young people to explore the incredible world of STEM – Science, Technology, Engineering and Maths.

The organisation runs primary and secondary school workshops; teacher training events and networking sessions and a range of complimentary STEM activities, including competitions and challenges for schools and promotion of CREST Awards in Hertfordshire and Essex and the East of England.

For more information about each project and who they benefit, please see pages 9 to 11.

Public Benefit

What is the public need?

There is a high vacancy rate in STEM-related jobs as the sector is growing at a rate which outweighs the number of students taking STEM subjects for A-level and degree level. One of the biggest barriers to young people going into the sector is that they don't perceive that they are the 'right fit' for STEM.

Who will benefit from our charitable activities?

Our work focuses on delivering its charitable activities to children and young people living or attending school in the East of England. Children are aged between 4 and 18. We also work with youth groups and home education groups to ensure our activities are truly accessible to all.

How will they benefit?

All our activities include an element of STEM (Science, Technology, Engineering and Maths) which enhances their learning and supports the national curriculum. By delivering hands on activities that teachers couldn't facilitate themselves, children are exposed to new subject areas which sparks an interest and increases awareness about STEM subjects and job opportunities.

Charitable Objects

The Objects for which the Charity is established are:

1. To advance the theoretical and practical education of young people in science, technology, engineering and mathematics, working with schools and business.
2. To advance the public and in particular students' understanding of science, engineering, technology and related subjects and the role of education in this.
3. The area of benefit shall be principally the East of England, but may extend further within the UK at the discretion of the Trustees.
4. The Charity shall also advance such other charitable purposes, which are beneficial to the public and which are consistent with the Objects stated above as the Trustees shall in their absolute discretion determine.
5. This Article 4 may be amended subject to obtaining the prior consent of the Charity Commission as required by section 64 of the Charities Act 1993 (as amended in 2006, and as amended from time to time).

Reserves Policy

The charity will keep a reserve of 6 months full running costs, which is currently around £210,000. This is to ensure that there are always sufficient funds available to deliver our charitable activities for students already enrolled on them, without disruption.

This level has been set by the Trustees to accommodate:

- any unexpected, short-term drop in income
- the variations in income and expenditure for each of the different projects delivered
- the charity's responsibilities to its staff and contracts in the event of the charity winding up

These funds are held separately and require authorisation from the Trustees before they can be drawn down on.

The policy will be reviewed by the trustees every 12 months, or in the event of a major change for the charity, such as Covid or the current office provision no longer being available. The policy will be reviewed alongside the Risk Register to ensure it is appropriate and adequate.

Risk Management

The Board of Trustees are responsible for the management of the business risks of the charity. Risks are monitored regularly and reported on a Risk Register.

Charity reference and administrative details



Charity Name: STEMPOINT

Registered Charity Number: STEMPOINT is a registered charity in England and Wales, number 1094254 and is a registered company, number 04466571

Charity's Principal address: c/o MBDA, Six Hills Way, Stevenage, SG1 2DA

Website: www.stempoint.org.uk

Trustees: Serving in the year and up to 31st July 2024.

- Dr David Storey, Chair
- Mr Michael Bartholomeusz (appointed 27th Feb 2024)
- Mrs Stephanie Baxter
- Dr Benjamin Burningham (appointed 31st August 2023)
- Mrs Deborah Cole
- Mr Ian Hawkins
- Mr Edward Hutchings (appointed 31st August 2023)
- Mrs Darvinda Khangura
- Mrs Jennifer Maskrey
- Mr Anthony Mckay
- Dr Mark Wilkinson (resigned 31st August 2023)
- Dr Georgia Mitrousia (appointed 29 August 2024)

Accountants: George Hay Partnership LLP, Brigham House, High Street, Biggleswade, Bedfordshire, SG18 0LD

Independent Examiner: George Hay Partnership LLP, Brigham House, High Street, Biggleswade, Bedfordshire, SG18 0LD



Strategic Review

Achievements and Performance



STEM Ambassador Delivery Partner

STEMPOINT holds the contract as the STEM Ambassador Delivery Partner for the East of England; the area was redefined this year to cover Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk and Suffolk. This is part of a national programme of volunteers managed by STEM Learning and funded by UKRI.

There are over 2,000 registered STEM Ambassador volunteers in the East of England who are mobilised to support teachers, pupils and other youth community groups to inspire greater engagement with STEM.

Around 40% of primary schools and 85% of secondary schools in the East of England have benefited from activities delivered by one of these amazing role models.

STEM Ambassadors spent 30,799 hours engaging with young people!

K'nex Challenge

Our annual Go Construct K'nex Challenge remains one of the most popular workshops we run! It provides primary children with an introduction to engineering and technology.

It offers students a unique opportunity to work together to create a solution to a problem without specific instructions to follow. It encourages creativity, as well as logical thinking, problem solving and project management skills.

In this period, an incredible 7,240 Year 5 and 6 students took part in the competition from 163 schools across 5 counties in the East of England.



Primary Workshops

The aim of the Primary workshops is to engage children with STEM activities from a young age to spark an initial interest and a desire to find out more about that subject.

We offer a range of different workshops for all primary aged children. Each workshop focuses on specific elements of Science, Computing, Design and Technology or Maths and includes hands-on activities for the children.

There are 21 different workshops and they are all written to enhance the children's learning and support the national curriculum. Workshops include Bubbles, Exploring Materials, Catapult Challenge and the ever-popular Moving Toys and Super Power.

Research Placements



Research Placements are an incredible offering for students in Year 12 (aged 17–18). They give them the opportunity to work alongside scientists, engineers, mathematicians and technologists for 2 weeks to carry out a specific research project from start to finish. They then produce a report on their findings and attend a Celebration event.

Most students also go on to achieve a Gold CREST Award for their work which shows how well-regarded this project is. As a charity, STEMPOINT is extremely proud to be a part of such a prestigious programme which offers such a high-quality experience for young people interested in STEM.

This scheme is run nationally by STEM Learning and was formerly known as Nuffield Research Placements. We manage and deliver the Research Placements scheme across the East of England and London. In this period, 193 young people completed a placement; 60% were female students and 90% were from a low income background.

"Thank you for this amazing opportunity. The supervisors were always willing to share their expertise and insightful feedback which was fundamental to the success of my end report. The lessons learnt from this experience will stick with me for life and I am incredibly grateful to everyone who gave their time to help."

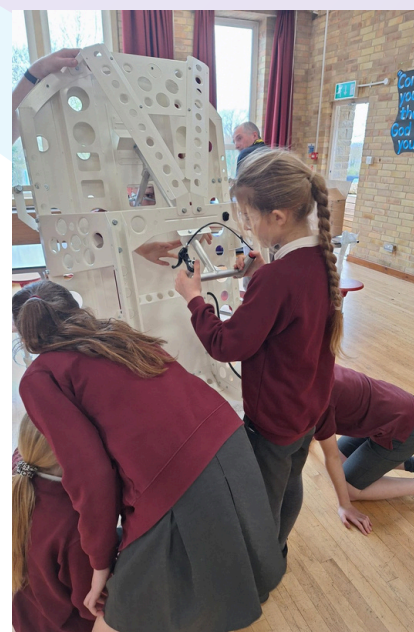
Student, Redborne Upper School

CREST Awards

The CREST Awards scheme is run by the British Science Association for 3-to-19-year olds, and gives pupils the chance to participate in hands-on science through experiments and enquiry-based learning, supporting them to solve real-life STEM challenges through practical investigation and discussion.

When we talk about science we mean it in the broadest sense possible, inclusive of natural and social sciences, engineering, maths and technology.

As the Regional CREST Support Organisation, we work with schools and teachers to encourage students into project work by running CREST Awards. We also work with companies to sponsor these awards to help students with the costs.



Achievements and Performance continued

Workshops for children with Special Educational Needs and Disabilities (SEND)

This year we launched a new project to deliver STEM workshops to children with Special Educational Needs and Disabilities in response to feedback from teachers and the demand from schools. These workshops were specifically tailored for students who are on the path to achieving independent living and engaging in the workplace.

Several staff members received training to deliver these bespoke workshops, working closely with each school to ensure students developed new skills while linking the workshops to their current curriculum topics. The workshop, titled "Seed to Lunchbox," focused on where our food comes from. Students had the opportunity to choose and plant seeds, nurturing them as part of their ongoing learning experience.

Girls in Computing



This project was launched as a pilot in December 2023 and was in such great demand, we had to triple capacity.

The project was developed for 13 and 14 year old girls with the aim of showcasing the wide variety of career opportunities there are in computing and to encourage them to consider choosing Computer Science as a GCSE.

The workshops enabled like-minded girls from different schools to work together on exciting computer-based activities with the support of experts from various industries.



215

female students participated



18

schools across Hertfordshire attended



23

STEM Ambassadors shared their passion and experiences

"I loved the coding microbit, it was very interactive and staff were really helpful. I wish there were more workshops!"

14 year old girl, Stevenage.

STEMPOINT Grants

This year, we have continued to support schools and youth groups with our Small Grants Scheme. We distributed 21 grants totaling £4,677 to impact more than 5,100 young people.

Over the past three years, we have supported over 40 educational institutions across the region with a small grant, enabling them to advance their STEM enrichment activities.

Projects in 2023-2024 included creating biodiversity garden spaces, hosting a STEM week for all pupils, biodiversity ponds, running a school Eco day, running a weekly rocket club, offering a Farming week at school and hosting a robot competition.

Monitoring Performance and impact



We use multiple Key Performance Indicators to monitor the effectiveness of our charitable work as well as listening to the personal impact that activities have on participants.

Key performance indicators:

- The number of students we deliver activities to
- The age of students we work with
- The number of different schools we engage with
- The number of different organisations we work with
- The number of different STEM industries we collaborate with
- How many students are from low income households
- How many targeted interventions we run each year (these are specific projects aimed at groups of young people who are under-represented in the sector)
- How many schools are located in areas of high deprivation

After every workshop, event or activity we ask for feedback which includes closed questions to provide quantitative data and we also ask open questions to encourage more qualitative data. Both are vital to help us develop and improve activities for the future.

We gather feedback from participants, teachers, volunteers, workshop leaders and the companies we work with to give us a more rounded view about the work we deliver.

All data is held, processed and deleted in accordance with current data protection legislation and best practice, as outlined in the STEMPOINT Data Protection Policy. This policy is reviewed and updated every year by the Trustees and our Data Protection Officer (DPO).



Donors, sponsors and volunteers



Volunteers

STEMPOINT is extremely grateful to have so many volunteers supporting its charitable activities. Quite simply it would not be possible to benefit so many young people without their time, skills, expertise and generosity.

The majority of volunteers come through the national STEM Ambassador Programme, in partnership with STEM Learning.

Others are from local companies who have heard about our work and want to get involved to support the next generation of STEM enthusiasts.



Corporate support

Last year we were grateful to receive £12,000 in donations and sponsorship from various corporate supporters and councils across the East of England. This money was used to:

- Fund 6 'Girls in Computing' workshops in Bedfordshire and Hertfordshire for 215 students
- Fund 264 K'nex challenges for over 7,200 primary students
- Fund 8 SEND STEM workshops for over 150 children with additional needs
- Fund renewable energy workshops for 688 pupils from 7 schools in Norfolk and Suffolk

Community Group support



We were delighted to have been invited to talk and share some of our STEM activities at an Inner Wheel meeting in March.

The group were so welcoming and were fascinated by the work we do and the young people we support. They kindly donated £1,000 towards primary workshops and activities and came to our Anniversary Conference in June.

Gifts in Kind and pro bono support

STEMPOINT is generously hosted by MBDA in their Stevenage offices. They provide us with two desk spaces free of charge and our staff are able to use their facilities and meeting rooms throughout the year. They also support with hosting events for students.

Financial Overview



This period has been financially challenging for the charity. This is due to an increase in the cost of running our services, alongside the worsening cost of living crisis which has seen organisations significantly cutting the financial support they can offer. However, we have ended the year positively with a new part-time fundraiser on board with an aim of diversifying income to ensure we remain sustainable in the future.

Summary of Expenditure in 2023–2024

In this period, we spent £459,310 to deliver our charitable and contracted work.

Expenditure has remained consistent throughout the year and in line with the forecast for the period. Staff changes have been well managed and haven't resulted in any notable change in the overall salary expenditure for the charity.

Funds were spent in line with our contract with STEM Learning, other corporate supporters and our charitable objectives.

This expenditure is higher than last year owing to an increase in demand for STEM-focused activities and an increase in costs for the charity.

Due to this increased expenditure and a drop in contracted income, the Trustees made the decision to draw down on the charity's reserves to maintain a consistent level of charitable activity and to ensure all activities continue to be high quality and add value.

Summary of income in 2023–2024

In this period, we received £387,836 from both donations and contracted income.

This was a decrease in income compared to the previous year, however we knew that we were going to receive less due to a decrease in contracted income for the period.

The majority of our income for 2023–2024 came through our contract with STEM Learning to deliver work as part of our role as STEM Ambassador Deliver Partner for the East of England and to deliver the Research Placement project.

We are also grateful to all the generous companies we work with who have sponsored and donated to benefit specific projects. This additional financial support is vital for us to be able to continue expanding STEM activities delivery for children across the region.

This year saw a significant change for the charity when we appointed a Fundraising Manager to diversify our income sources. With the majority of income previously coming from two contracts with the same funder, the Trustees were conscious that this posed a significant risk if they were no longer able to fund our work.

Looking forward to 2024–2025

A key aim for 2024–2025 is to build financial sustainability by diversifying where we get income from. This will reduce our dependency on one major donor and therefore, reduce the charity's overall financial risk.

Having developed a robust fundraising plan which includes applying to grant-giving trusts for income to support the different projects offered, the Trustees and team are confident that we can significantly reduce financial risk within 12 months.

The aim is to secure 25% of next years income from grant-giving trusts.

We also aim to build upon past successes and seek sponsorship and donations from STEM companies who want to be involved with our charitable work.

The aim is to double income from Corporate Supporters in 2024–2025.

Breakdown of Charity Funds

STEMPOINT holds three different types of funds to ensure it is sustainable for the future, a General Fund, Designated Funds and Restricted Funds.

General Fund

The General Fund holds donations and payments from individuals, companies and grant-giving trusts who did not specify where they wanted their donation to be spent. This enables the Trustees to spend it where it is needed most and allows the charity to be flexible throughout the year and respond to unplanned opportunities that may arise.

Designated Funds

Designated Funds are ring-fenced to benefit specific projects or elements of the charitable work we deliver each year. Funders may request for their donation to go into these funds or the Trustees may designate income into these funds as necessary.

These funds provide a useful planning tool for fundraising as they show how much income the charity has for each project and how much is outstanding to raise for the project to go ahead. Designated Funds include STEMPOINT events, K'nex Challenge, Renewable Energy project and Primary Workshops.

Restricted Funds

Restricted Funds hold income given specifically for a project which must not be spent on anything else. The charity currently holds 2 Restricted Funds one for Student Bursaries and one for STEMPOINT Grants. Next year there will be an additional Restricted fund for the Research STEM project.

The very nature of STEMPOINT's work is to support the next generation of students, so they have the desire, skills and knowledge to follow a career path into the STEM sector.

The Board and team have agreed the following plans for the next 12 months:

Expanding our workshops across the region:

Thanks to feedback from schools and companies we work with, we will be developing some of the workshops that were particularly successful in 2023-24. The East of England is fortunate to have so many varied STEM sectors that can offer future career opportunities to young people. With this in mind, we will be:

- rolling out our successful wind energy project to more schools in Suffolk and Essex coastal areas and
- planning events and workshops that raise awareness about aeronautical engineering, aviation and technology, to highlight the huge variety of roles in those fields.

Increasing inclusion of people who are under-represented in STEM

Making STEM more inclusive has long been a priority for our team and Board of Trustees.

In 2024-2025, we will expand our 'Girls in Computing' workshops which provide Year 8 female students with a hands-on activity day where they can meet like-minded girls from other schools and engage with role models who work in computing and can inspire and encourage them to take up Computer Science as a GCSE.



We are also looking into developing similar workshops for other industries such as Engineering and Aviation. By targeting a small and under-represented group we can work together to identify the perceived barriers to accessing these jobs and find solutions about how best to overcome them.

Nurturing durable and transferable skills in all young people

The World Economic Forum's Future of Jobs report cited that '*by 2025, 50% of the workforce will need to reskill themselves due to advances in technology*', yet little has changed in how young people are skilled as they come out of education.

We are conscious that many 14 to 18 year olds will be doing jobs that currently don't exist. So we believe that they need to be equipped with durable and transferable skills for all employment to give them a sense of self-efficacy and confidence to succeed when faced with the challenges of work. We are currently developing sessions that include these skills with a STEM twist, so young people feel comfortable to work in teams and can speak confidently about their achievements.

Future Plans



Understanding the importance of Maths

The 'M' in STEM can sometimes be neglected, despite the fact that all STEM roles will use maths in some way. In fact, maths is an essential skill for every young person regardless of what job they go in to. However, for too long there has been a mindset that someone can either 'do' maths or can't.

We are tackling this 'maths myth' to show that everyone can gain and enjoy numerical skills, no matter what their ability or what job they want to go in to.

We are looking to develop and offer some interventions which will help make maths more accessible and show how useful it is in various jobs as well as life in general. This work-related learning is key to showing the real world application of numbers.



Research STEM project

We are excited to be launching our new Research STEM project in 2024-2025. This project will offer Year 12 students a valuable opportunity to carry out a research project under one-to-one supervision with an expert in a range of STEM-related fields.

STEMPOINT is excellently placed to run this new project, having worked with the Nuffield Foundation and STEM Learning to deliver the Nuffield Research Placement Programme for over 20 years. We will use this experience and our learning to maximise its impact.

Research projects can explore any STEM subject area including social science topics.

The focus for the 2025 pilot project is to increase the number of placement opportunities we can offer for students living in Hertfordshire and Bedfordshire who are from low-income backgrounds or who will be the first in their family hoping to attend higher education. We will also offer placements to students from London and the East of England.

Working with younger children



We believe that a love of STEM should be ignited as early as possible, so that pupils' interest and knowledge can grow as they go through education.

So in 2024-2025, we will be extending the reach of our primary school workshops to more counties across the East of England. We currently offer 21 different workshops but these have been predominantly delivered in Hertfordshire.

There is a lot to look forward to and we will continue to work in partnership with schools and companies to achieve our goals and amplify impact.

Financial Statements



Trustees Responsibilities Statement

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report was approved by the Board of Trustees on _____ and signed on its behalf by:

David Storey

David Storey
Chair

Independent Examiner's Report to the Trustees of STEMPOINT ('the Company')



I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Wilsher

Emma Wilsher FCA

George Hay Partnership LLP
Chartered Accountants
Unit 1B, Focus 4
Fourth Avenue
Letchworth
SG6 2TU

Date:

Statement of Financial Activities

for the Year ended July 2024



	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,688	27,802	51,490	25,555
Charitable activities	3				
Delivery of STEM activities for young people		36,554	289,402	325,956	382,697
Investment income	2	<u>10,390</u>	<u>-</u>	<u>10,390</u>	<u>3,492</u>
Total		<u>70,632</u>	<u>317,204</u>	<u>387,836</u>	<u>411,744</u>
EXPENDITURE ON					
Charitable activities					
Delivery of STEM activities for young people		<u>127,500</u>	<u>331,810</u>	<u>459,310</u>	<u>426,665</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(56,868) <u>(44,094)</u>	(14,606) <u>44,094</u>	(71,474) <u>-</u>	(14,921) <u>-</u>
Net movement in funds		(100,962)	29,488	(71,474)	(14,921)
RECONCILIATION OF FUNDS					
Total funds brought forward		415,176 <u> </u>	- <u> </u>	415,176 <u> </u>	430,097 <u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>314,214</u>	<u>29,488</u>	<u>343,702</u>	<u>415,176</u>

The notes form part of these financial statements.

Balance Sheet

31 July 2024



	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	1,681	-	1,681	2,745
CURRENT ASSETS					
Debtors	9	31,898	-	31,898	9,870
Cash at bank		<u>336,666</u>	<u>29,488</u>	<u>366,154</u>	<u>476,099</u>
		<u>368,564</u>	<u>29,488</u>	<u>398,052</u>	<u>485,969</u>
CREDITORS					
Amounts falling due within one year	10	(56,031)	-	(56,031)	(73,538)
NET CURRENT ASSETS		<u>312,533</u>	<u>29,488</u>	<u>342,021</u>	<u>412,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>314,214</u>	<u>29,488</u>	<u>343,702</u>	<u>415,176</u>
NET ASSETS		<u>314,214</u>	<u>29,488</u>	<u>343,702</u>	<u>415,176</u>
FUNDS	11				
Unrestricted funds				314,214	415,176
Restricted funds				<u>29,488</u>	-
TOTAL FUNDS				<u>343,702</u>	<u>415,176</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on _____ and were signed on its behalf by:

David Storey

David Storey
Chair/ Trustee

The notes form part of these financial statements.

Notes to the Financial Statements



for the Year ended 31 July 2024

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are the provision of a wide range of projects aimed at inspiring young people about Science, Technology, Engineering and Mathematics (STEM).

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £0.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Notes to the Financial Statements

for the Year ended 31 July 2024 – continued



1. ACCOUNTING POLICIES – CONTINUED

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements

for the Year ended 31 July 2024 – continued



1. ACCOUNTING POLICIES – CONTINUED

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>10,390</u>	<u>3,492</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
School workshops	Delivery of STEM activities for young people	34,302	32,307
Grants	Delivery of STEM activities for young people	<u>291,654</u>	<u>350,390</u>
		<u>325,956</u>	<u>382,697</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
STEM Ambassador programme	150,674	198,905
Nuffield programme	90,826	102,343
Crest Awards	9,652	10,931
Enrichment Partnership	<u>40,502</u>	<u>38,211</u>
	<u>291,654</u>	<u>350,390</u>

4. NET INCOME

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	1,723	1,583
Hire of plant and machinery	<u>4,460</u>	<u>4,050</u>

Notes to the Financial Statements

for the Year ended 31 July 2024 – continued



5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. STAFF COSTS

Average number of employees during the year : 10 (2023: 11)

No employees had employee benefits in excess of £60,000.

7. ANALYSIS OF PRIOR YEAR (2023) FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,555	-	25,555
Charitable activities			
Delivery of STEM activities for young people	81,449	301,248	382,697
Investment income	<u>3,492</u>	<u>-</u>	<u>3,492</u>
Total	<u>110,496</u>	<u>301,248</u>	<u>411,744</u>
EXPENDITURE ON			
Charitable activities			
Delivery of STEM activities for young people	<u>125,417</u>	<u>301,248</u>	<u>426,665</u>
NET INCOME/(EXPENDITURE)	(14,921)	-	(14,921)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>430,097</u>	<u>-</u>	<u>430,097</u>
TOTAL FUNDS CARRIED FORWARD	<u>415,176</u>	<u>-</u>	<u>415,176</u>

Notes to the Financial Statements

for the Year ended 31 July 2024 – continued



8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2023	133	9,853	9,986
Additions	<u>-</u>	<u>659</u>	<u>659</u>
At 31 July 2024	<u>133</u>	<u>10,512</u>	<u>10,645</u>
DEPRECIATION			
At 1 August 2023	86	7,155	7,241
Charge for year	<u>12</u>	<u>1,711</u>	<u>1,723</u>
At 31 July 2024	<u>98</u>	<u>8,866</u>	<u>8,964</u>
NET BOOK VALUE			
At 31 July 2024	<u>35</u>	<u>1,646</u>	<u>1,681</u>
At 31 July 2023	<u>47</u>	<u>2,698</u>	<u>2,745</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	24,662	9,870
Other debtors	6,378	-
Prepayments and accrued income	<u>858</u>	<u>-</u>
	<u>31,898</u>	<u>9,870</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,825	4,896
Social security and other taxes	-	5,561
Other creditors	35,686	33,638
Pension scheme	2,580	2,538
Accruals and deferred income	<u>13,940</u>	<u>26,905</u>
	<u>56,031</u>	<u>73,538</u>

Other creditors represent amounts due in relation to bursaries.

Notes to the Financial Statements

for the Year ended 31 July 2024 – continued



11. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	409,176	(54,525)	(44,232)	310,419
Primary Workshops (DESIGNATED)	-	1,844	-	1,844
K'nex Challenges (DESIGNATED)	-	(138)	138	-
40th Conference (DESIGNATED)	6,000	(4,049)	-	1,951
	<u>415,176</u>	<u>(56,868)</u>	<u>(44,094)</u>	<u>314,214</u>
Restricted funds				
Nuffield programme	-	(44,094)	44,094	-
STEM Ambassador programme	-	4,455	-	4,455
STEM Projects	-	17,783	-	17,783
CREST Awards	-	7,062	-	7,062
Renewable Energy Workshops	-	188	-	188
	<u>-</u>	<u>(14,606)</u>	<u>44,094</u>	<u>29,488</u>
TOTAL FUNDS	<u>415,176</u>	<u>(71,474)</u>	<u>-</u>	<u>343,702</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,279	(68,804)	(54,525)
Girls in Computing (DESIGNATED)	4,000	(4,000)	-
Primary Workshops (DESIGNATED)	26,515	(24,671)	1,844
K'nex Challenges (DESIGNATED)	24,338	(24,476)	(138)
40th Conference (DESIGNATED)	1,500	(5,549)	(4,049)
	<u>70,632</u>	<u>(127,500)</u>	<u>(56,868)</u>
Restricted funds			
Nuffield programme	90,826	(134,920)	(44,094)
STEM Ambassador programme	163,474	(159,019)	4,455
STEM Projects	36,252	(18,469)	17,783
CREST Awards	16,652	(9,590)	7,062
Renewable Energy Workshops	10,000	(9,812)	188
	<u>317,204</u>	<u>(331,810)</u>	<u>(14,606)</u>
TOTAL FUNDS	<u>387,836</u>	<u>(459,310)</u>	<u>(71,474)</u>

Comparative for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	430,097	(14,921)	415,176
	<u>430,097</u>	<u>(14,921)</u>	<u>415,176</u>
TOTAL FUNDS	<u>430,097</u>	<u>(14,921)</u>	<u>415,176</u>

Notes to the Financial Statements

for the Year ended 31 July 2024 – continued



11. MOVEMENT IN FUNDS – CONTINUED

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,496	(125,417)	(14,921)
Restricted funds			
Nuffield programme	102,343	(102,343)	-
STEM Ambassador programme	<u>198,905</u>	<u>(198,905)</u>	<u>-</u>
	<u>301,248</u>	<u>(301,248)</u>	<u>-</u>
TOTAL FUNDS	<u><u>411,744</u></u>	<u><u>(426,665)</u></u>	<u><u>(14,921)</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 31 July 2024.

Detailed Statement of Financial Activities

for the Year ended 31 July 2024



	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,490	25,555
Investment income		
Deposit account interest	10,390	3,492
Charitable activities		
School workshops	34,302	32,307
Grants	<u>291,654</u>	<u>350,390</u>
	<u>325,956</u>	<u>382,697</u>
Total incoming resources	387,836	411,744
EXPENDITURE		
Charitable activities		
Wages	256,969	260,487
Social security	21,462	19,577
Pensions	12,449	10,946
Project resources	55,332	42,949
Grants to institutions	<u>4,677</u>	<u>5,712</u>
	350,889	339,671
Support costs		
Management		
Wages	54,509	54,310
Social security	4,552	4,152
Pensions	2,641	2,121
Equipment <u>hire</u> and storage	4,460	4,050
Insurance	2,532	2,605
Telephone and internet	615	936
Postage and stationery	888	408
Advertising and marketing	1,347	888
Subscriptions	7,863	6,132
Recruitment costs	2,867	473
Staff training	1,632	1,607
Travel costs	569	304
Computer costs	932	3,846
Sundry costs	151	-
Website development costs	12,000	-
Depreciation of tangible and heritage assets	<u>1,723</u>	<u>1,583</u>
	99,281	83,415
Finance		
Bank charges	60	62
Governance costs		
Accountancy fees	7,581	3,474
Legal fees	<u>1,499</u>	<u>43</u>
	<u>9,080</u>	<u>3,517</u>
Total resources expended	<u>459,310</u>	<u>426,665</u>
Net expenditure	<u>(71,474)</u>	<u>(14,921)</u>

This page does not form part of the statutory financial statements.



**to all our amazing supporters, donors,
STEM Ambassadors, volunteers, workshop
leaders and experts from industry.**

**Together we can shape the future of STEM and
inspire the next generation.**



admin@stempoint.org.uk



01438 419 450



www.stempoint.org.uk

Accounts

AMENDED

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
STEMPOINT**



George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

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STEMPOINT

STEMPOINT is an educational charity that inspires children and young people to explore the incredible world of STEM – Science, Technology, Engineering and Maths.

Our Impact

2022–2023

Nuffield Research Placements



students completed
a Research
Placement

K'nex Challenges



schools held a challenge



of participants were
from low-income
families



of participants were
female students



students took part



hours of expertise
shared with students

British Science Week 2023

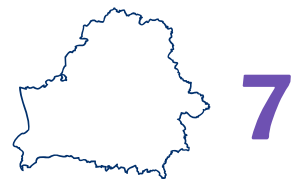


primary schools
participated



23,713

children carried out the
engineering challenge



counties reached in
the East of England

Other STEM-focused activities



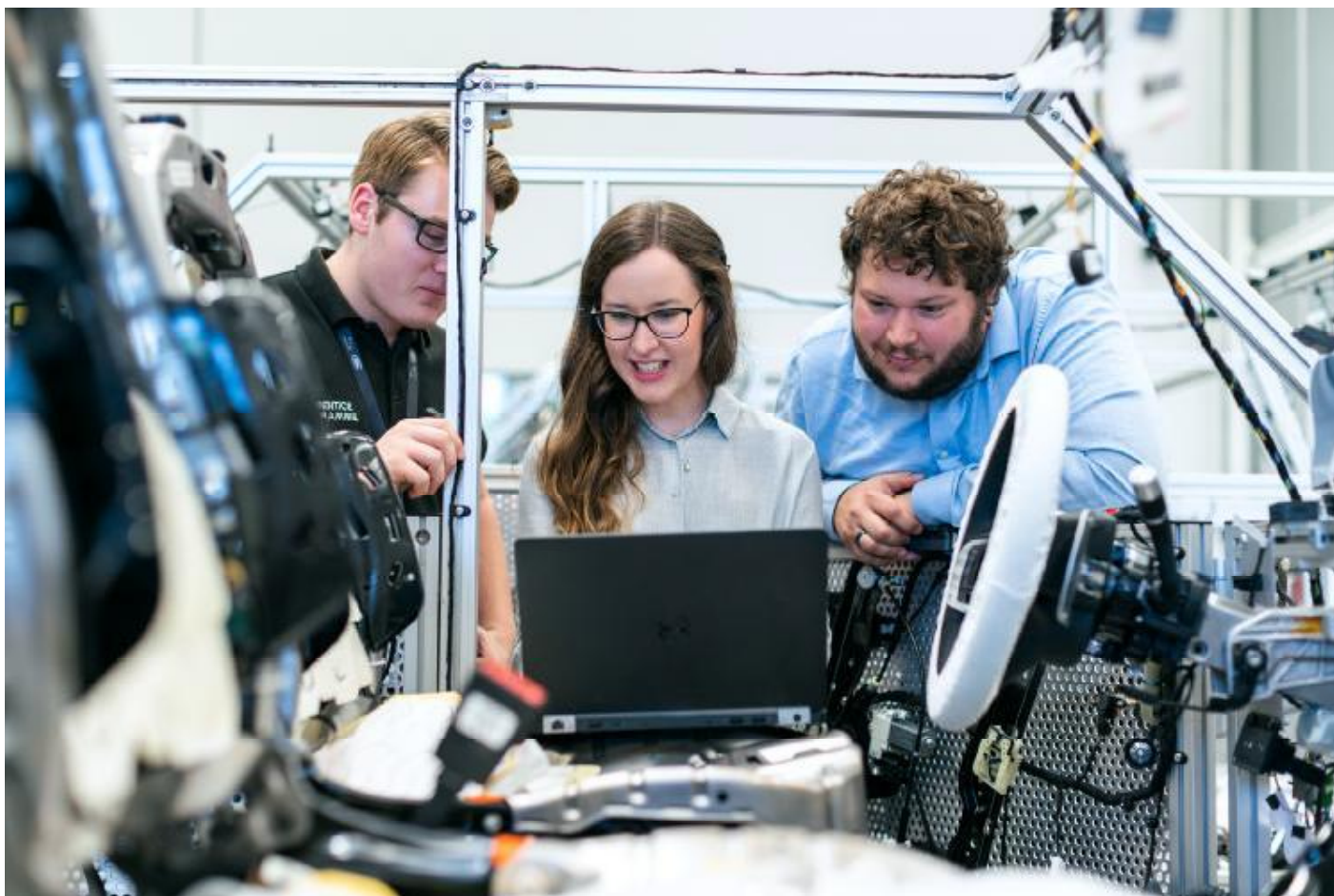
hours of Space Inspirations
activities delivered



Grants awarded to
fund STEM initiatives



schools took part in a
STEM activity or event



“

The children had an excellent time and thoroughly enjoyed it.

Our STEM ambassador made the challenge interesting and fun.

”

“

“The activity was brilliant and highlighted a new element of computing that we don’t cover in GCSE or A-level lessons. It challenged them but it was also obvious how it could be applied in a job situation which was great experience for the students. Please come back next year!”

”

“

It was really interesting to see the chemical reactions behind ultra violet rays and I will now always replenish my sunscreen! The Workshop speakers were great, it was really interesting to hear about their experiences and what inspired them. Great day thank you for this opportunity!

”

**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This year has seen us change our name from SETPOINT Hertfordshire to STEMPOINT (Charity & Company number remain the same).

OBJECTIVES AND ACTIVITIES**Objectives and aims**

STEMPOINT is an educational charity involved in a wide variety of projects, all with the aim of inspiring young people about Science, Technology, Engineering and Mathematics (STEM), and encouraging them to go on to further study and careers in these areas.

The organisation runs primary and secondary school workshops; teacher training events and networking sessions and a range of complimentary STEM activities, including competitions and challenges for schools and promotion of CREST Awards in Hertfordshire and Essex and the East of England.

Significant activities

STEMPOINT holds the contract as the STEM Ambassador Hub for the East of England (covering Bedfordshire, Buckinghamshire, Cambridgeshire, Hertfordshire, Norfolk and Suffolk), part of a national programme of volunteers managed by STEM Learning nationally and funded by UKRI. There are around 2,000 active STEM Ambassador volunteers in the East of England who are mobilised to support teachers, pupils and other youth community groups to inspire greater engagement with STEM.

STEMPOINT also administers the Nuffield Research Placement scheme, which is funded by the Nuffield Foundation and run by STEM Learning nationally. STEMPOINT covers a wide region (covering Herts, Beds, Bucks, Cambs, Essex, Norfolk, Suffolk and Greater London) to offer high-quality research placements in organisations and institutions to students in Year 12 at school or college. In 2023 this programme included a pilot of week-long Nuffield 'experiences' within STEM organisations. STEMPOINT is the largest deliverer of this programme in the country, offering approximately 250 student placements this year.

Overall, the Charity provided STEM enrichment and enhancement activities to approximately 42,000 pupils across the whole age range from Key Stage 1 to Key Stage 5, as well as networking and upskilling events for teachers and volunteers.

The achievements of STEMPOINT are greatly enhanced by the in-kind support of a number of other partners, in particular MBDA UK Limited, who have hosted the organisation at their offices in Stevenage for more than 20 years, although staff have been working flexibly from home since March 2020. STEMPOINT greatly appreciates the in-kind support donated by MBDA UK Ltd. In return STEMPOINT assists the company with their own STEM outreach programmes to deliver a broad range of STEM activities for students and teachers from local schools. STEMPOINT collaborates with local employers, academic and professional institutions, and proactively develops links with other regional stakeholders, including the Local Enterprise Partnership and Careers & Enterprise Company.

FINANCIAL REVIEW**Reserves policy**

In view of the current uncertainty of funding and grants available post-pandemic, the Board of Trustees have agreed a prudent fiscal strategy to mitigate for risks in the current economic climate. Reserves currently equate to approximately one year's expenditure for the charity, including core staff salaries. The Board of Trustees have agreed to review this policy in 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STEMPOINT

Report of the Trustees for the Year Ended 31 July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board of Trustees are responsible for the management of the business risks of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04466571 (England and Wales)

Registered Charity number

1094254

Registered office

at MBDA
PO Box 19, PB 211
Six Hills Way
Stevenage
Hertfordshire
SG1 2DA

Trustees

Mr M A Bartholomeusz (appointed 27.2.24)
Mrs S Baxter
Dr B Burningham (appointed 31.8.23)
Mrs D Cole
Mr I H Hawkins
Mr E Hutchings (appointed 31.8.23)
Mr D Khangura (appointed 11.10.22)
Mrs J A Maskrey
Mr A McKay
Dr D Storey
Mark Wilkinson (resigned 31st August 2023)
Kathleen Smith (resigned 11 October 2022)
Emma Flawn (resigned 11 October 2022)

Company Secretary

Mrs H C Spencer

Independent Examiner

George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

Approved by order of the board of trustees on 11 October 2024 and signed on its behalf by:

D Storey

Dr D Storey - Trustee

Independent Examiner's Report to the Trustees of STEMPOINT

Independent examiner's report to the trustees of STEMPOINT ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Wilsher FCA

George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

Date: 11 October 2024

STEMPOINT

**Statement of Financial Activities
for the Year Ended 31 July 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		25,555	-	25,555	27,570
Charitable activities	3				
Promotion of STEM activities for young people		81,449	301,248	382,697	327,417
Investment income	2	<u>3,492</u>	<u>-</u>	<u>3,492</u>	<u>596</u>
Total		<u>110,496</u>	<u>301,248</u>	<u>411,744</u>	<u>355,583</u>
EXPENDITURE ON					
Charitable activities					
Promotion of STEM activities for young people		<u>125,417</u>	<u>301,248</u>	<u>426,665</u>	<u>344,060</u>
NET INCOME/(EXPENDITURE)		(14,921)	-	(14,921)	11,523
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>430,097</u>	<u>-</u>	<u>430,097</u>	<u>418,574</u>
TOTAL FUNDS CARRIED FORWARD		<u>415,176</u>	<u>-</u>	<u>415,176</u>	<u>430,097</u>

The notes form part of these financial statements

STEMPOINT**Balance Sheet
31 July 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	2,745	-	2,745	2,651
CURRENT ASSETS					
Debtors	9	9,870	-	9,870	83,143
Cash at bank		<u>476,099</u>	<u>-</u>	<u>476,099</u>	<u>412,057</u>
		485,969	-	485,969	495,200
CREDITORS					
Amounts falling due within one year	10	(73,538)	-	(73,538)	(67,754)
		<u>412,431</u>	<u>-</u>	<u>412,431</u>	<u>427,446</u>
NET CURRENT ASSETS					
		<u>412,431</u>	<u>-</u>	<u>412,431</u>	<u>427,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>415,176</u>	<u>-</u>	<u>415,176</u>	<u>430,097</u>
NET ASSETS					
		<u>415,176</u>	<u>-</u>	<u>415,176</u>	<u>430,097</u>
FUNDS	11				
Unrestricted funds				<u>415,176</u>	<u>430,097</u>
TOTAL FUNDS				<u>415,176</u>	<u>430,097</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2024 and were signed on its behalf by:

D Storey

Dr D Storey - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are the provision of a wide range of projects aimed at inspiring young people about Science, Technology, Engineering and Mathematics (STEM).

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES - continued**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,492</u>	<u>596</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
School workshops	Promotion of STEM activities for young people	32,307	37,545
Grants	Promotion of STEM activities for young people	350,390	289,872
		<u>382,697</u>	<u>327,417</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
STEM Ambassador programme	198,905	333,700
Nuffield programme	102,343	176,456
Crest Awards	10,931	10,168
Enrichment Partnership	<u>38,211</u>	<u>24,626</u>
	<u>350,390</u>	<u>544,950</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,583	2,416
Hire of plant and machinery	<u>4,050</u>	<u>4,188</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. STAFF COSTS

Average number of employees during the year : 11

No employees had employee benefits in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	27,570	-	27,570
Charitable activities			
Promotion of STEM activities for young people	72,339	255,078	327,417
Investment income	<u>596</u>	<u>-</u>	<u>596</u>
Total	<u>100,505</u>	<u>255,078</u>	<u>355,583</u>
EXPENDITURE ON			
Charitable activities			
Promotion of STEM activities for young people	<u>88,982</u>	<u>255,078</u>	<u>344,060</u>
NET INCOME	11,523	-	11,523
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>418,574</u>	<u>-</u>	<u>418,574</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>430,097</u></u>	<u><u>-</u></u>	<u><u>430,097</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2022	133	8,176	8,309
Additions	<u>-</u>	<u>1,677</u>	<u>1,677</u>
At 31 July 2023	<u>133</u>	<u>9,853</u>	<u>9,986</u>
DEPRECIATION			
At 1 August 2022	71	5,587	5,658
Charge for year	<u>15</u>	<u>1,568</u>	<u>1,583</u>
At 31 July 2023	<u>86</u>	<u>7,155</u>	<u>7,241</u>
NET BOOK VALUE			
At 31 July 2023	<u>47</u>	<u>2,698</u>	<u>2,745</u>
At 31 July 2022	<u>62</u>	<u>2,589</u>	<u>2,651</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>9,870</u>	<u>83,143</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,896	5,144
Social security and other taxes	5,561	3,337
Other creditors	33,638	38,496
Pension scheme	2,538	-
Accruals and deferred income	<u>26,905</u>	<u>20,777</u>
	<u>73,538</u>	<u>67,754</u>

11. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	430,097	(14,921)	415,176
TOTAL FUNDS	<u>430,097</u>	<u>(14,921)</u>	<u>415,176</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,496	(125,417)	(14,921)
Restricted funds			
Nuffield programme	102,343	(102,343)	-
STEM Ambassador programme	<u>198,905</u>	<u>(198,905)</u>	<u>-</u>
	<u>301,248</u>	<u>(301,248)</u>	<u>-</u>
TOTAL FUNDS	<u>411,744</u>	<u>(426,665)</u>	<u>(14,921)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	418,574	11,523	430,097
	<u>418,574</u>	<u>11,523</u>	<u>430,097</u>
TOTAL FUNDS	<u>418,574</u>	<u>11,523</u>	<u>430,097</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,505	(88,982)	11,523
Restricted funds			
Nuffield programme	88,228	(88,228)	-
STEM Ambassador programme	<u>166,850</u>	<u>(166,850)</u>	<u>-</u>
	<u>255,078</u>	<u>(255,078)</u>	<u>-</u>
TOTAL FUNDS	<u>355,583</u>	<u>(344,060)</u>	<u>11,523</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	418,574	(3,398)	415,176
	<u>418,574</u>	<u>(3,398)</u>	<u>415,176</u>
TOTAL FUNDS	<u>418,574</u>	<u>(3,398)</u>	<u>415,176</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,001	(214,399)	(3,398)
Restricted funds			
Nuffield programme	190,571	(190,571)	-
STEM Ambassador programme	<u>365,755</u>	<u>(365,755)</u>	-
	<u>556,326</u>	<u>(556,326)</u>	-
TOTAL FUNDS	<u>767,327</u>	<u>(770,725)</u>	<u>(3,398)</u>

Nuffield programme – this funding allows us to offer research placement programme for Year 12 students

STEM Ambassador programme – this funding allows the management of volunteers offering time/expertise as role models to young people.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

STEMPOINT**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

	2023	2022
INCOME AND ENDOWMENTS		
	£	£
Donations		
Donations	25,555	27,570
Investment income		
Deposit account interest	3,492	596
Charitable activities		
School workshops	32,307	37,545
Grants	<u>350,390</u>	<u>289,872</u>
	<u>382,697</u>	<u>327,417</u>
Total incoming resources	411,744	355,583
EXPENDITURE		
Charitable activities		
Wages	260,487	225,557
Social security	19,577	19,854
Pensions	10,946	9,667
Project costs	42,949	38,778
Grants to institutions	<u>5,712</u>	<u>3,484</u>
	339,671	297,340
Support costs		
Management		
Wages	54,310	14,721
Social security	4,152	2,606
Pensions	2,121	1,270
Equipment hire and storage	4,050	4,188
Insurance	2,605	2,530
Telephone and internet	936	2,302
Postage and stationery	408	384
Advertising and marketing	888	423
Subscriptions	6,132	6,287
Recruitment costs	473	6,335
Staff training	1,607	971
Travel costs	304	667
Computer costs	3,846	(1,883)
Depreciation of tangible	<u>1,583</u>	<u>2,416</u>
	83,415	43,217
Finance		
Bank charges	62	105
Governance costs		
Accountancy fees	3,474	3,372
Legal fees	<u>43</u>	<u>26</u>
	<u>3,517</u>	<u>3,398</u>
Total resources expended	<u>426,665</u>	<u>344,060</u>
Net (expenditure)/income	<u>(14,921)</u>	<u>11,523</u>

This page does not form part of the statutory financial statements

STEMPOINT

England & Wales - Charity number 1094254

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
STEMPOINT**



George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

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STEMPOINT

STEMPOINT is an educational charity that inspires children and young people to explore the incredible world of STEM – Science, Technology, Engineering and Maths.

Our Impact

2022–2023

Nuffield Research Placements



students completed
a Research
Placement

K'nex Challenges



schools held a challenge



of participants were
from low-income
families



of participants were
female students



students took part



hours of expertise
shared with students

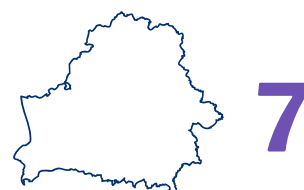
British Science Week 2023



primary schools
participated

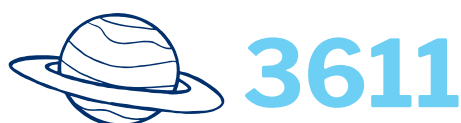


children carried out the
engineering challenge



counties reached in
the East of England

Other STEM-focused activities



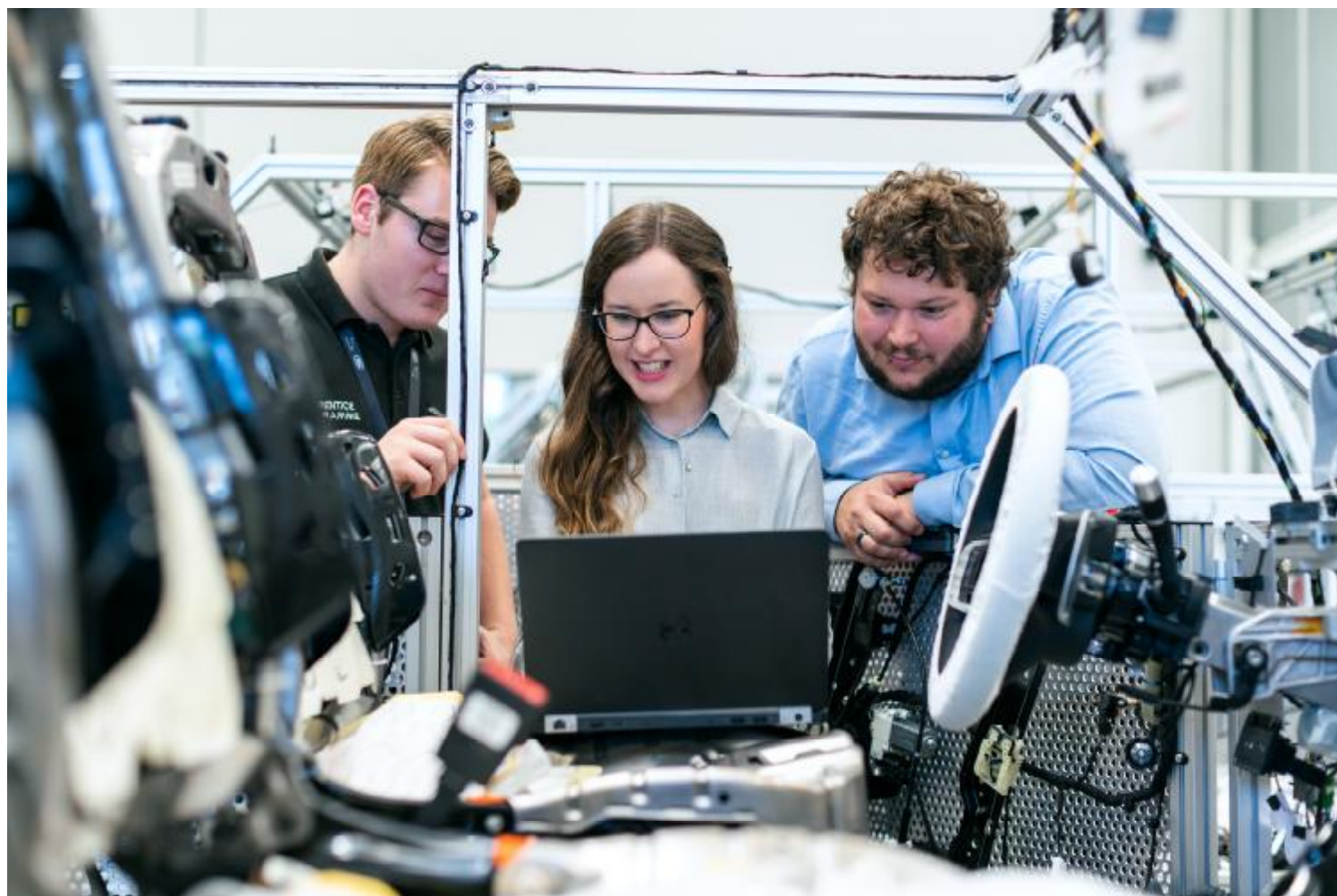
hours of Space Inspirations
activities delivered



Grants awarded to
fund STEM initiatives



schools took part in a
STEM activity or event



“

The children had an excellent time and thoroughly enjoyed it.

Our STEM ambassador made the challenge interesting and fun.

”

“

“The activity was brilliant and highlighted a new element of computing that we don’t cover in GCSE or A-level lessons. It challenged them but it was also obvious how it could be applied in a job situation which was great experience for the students. Please come back next year!

”

“

It was really interesting to see the chemical reactions behind ultra violet rays and I will now always replenish my suncream! The Workshop speakers were great, it was really interesting to hear about their experiences and what inspired them. Great day thank you for this opportunity!

”

**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This year has seen us change our name from SETPOINT Hertfordshire to STEMPOINT (Charity & Company number remain the same).

OBJECTIVES AND ACTIVITIES**Objectives and aims**

STEMPOINT is an educational charity involved in a wide variety of projects, all with the aim of inspiring young people about Science, Technology, Engineering and Mathematics (STEM), and encouraging them to go on to further study and careers in these areas.

The organisation runs primary and secondary school workshops; teacher training events and networking sessions and a range of complimentary STEM activities, including competitions and challenges for schools and promotion of CREST Awards in Hertfordshire and Essex and the East of England.

Significant activities

STEMPOINT holds the contract as the STEM Ambassador Hub for the East of England (covering Bedfordshire, Buckinghamshire, Cambridgeshire, Hertfordshire, Norfolk and Suffolk), part of a national programme of volunteers managed by STEM Learning nationally and funded by UKRI. There are around 2,000 active STEM Ambassador volunteers in the East of England who are mobilised to support teachers, pupils and other youth community groups to inspire greater engagement with STEM.

STEMPOINT also administers the Nuffield Research Placement scheme, which is funded by the Nuffield Foundation and run by STEM Learning nationally. STEMPOINT covers a wide region (covering Herts, Beds, Bucks, Cambs, Essex, Norfolk, Suffolk and Greater London) to offer high-quality research placements in organisations and institutions to students in Year 12 at school or college. In 2023 this programme included a pilot of week-long Nuffield 'experiences' within STEM organisations. STEMPOINT is the largest deliverer of this programme in the country, offering approximately 250 student placements this year.

Overall, the Charity provided STEM enrichment and enhancement activities to approximately 42,000 pupils across the whole age range from Key Stage 1 to Key Stage 5, as well as networking and upskilling events for teachers and volunteers.

The achievements of STEMPOINT are greatly enhanced by the in-kind support of a number of other partners, in particular MBDA UK Limited, who have hosted the organisation at their offices in Stevenage for more than 20 years, although staff have been working flexibly from home since March 2020. STEMPOINT greatly appreciates the in-kind support donated by MBDA UK Ltd. In return STEMPOINT assists the company with their own STEM outreach programmes to deliver a broad range of STEM activities for students and teachers from local schools. STEMPOINT collaborates with local employers, academic and professional institutions, and proactively develops links with other regional stakeholders, including the Local Enterprise Partnership and Careers & Enterprise Company.

FINANCIAL REVIEW**Reserves policy**

In view of the current uncertainty of funding and grants available post-pandemic, the Board of Trustees have agreed a prudent fiscal strategy to mitigate for risks in the current economic climate. Reserves currently equate to approximately one year's expenditure for the charity, including core staff salaries. The Board of Trustees have agreed to review this policy in 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 July 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board of Trustees are responsible for the management of the business risks of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04466571 (England and Wales)

Registered Charity number

1094254

Registered office

at MBDA
PO Box 19, PB 211
Six Hills Way
Stevenage
Hertfordshire
SG1 2DA

Trustees

Mr M A Bartholomeusz (appointed 27.2.24)
Mrs S Baxter
Dr B Burningham (appointed 31.8.23)
Mrs D Cole
Mr I H Hawkins
Mr E Hutchings (appointed 31.8.23)
Mr D Khangura (appointed 11.10.22)
Mrs J A Maskrey
Mr A McKay
Dr D Storey
Mark Wilkinson (resigned 31st August 2023)
Kathleen Smith (resigned 11 October 2022)
Emma Flawn (resigned 11 October 2022)

Company Secretary

Mrs H C Spencer

Independent Examiner

George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

Approved by order of the board of trustees on 11 October 2024 and signed on its behalf by:

D Storey

Dr D Storey - Trustee

Independent Examiner's Report to the Trustees of STEMPOINT

Independent examiner's report to the trustees of STEMPOINT ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Wilsher FCA

George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

Date: 11 October 2024

**Statement of Financial Activities
for the Year Ended 31 July 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		25,555	-	25,555	27,570
Charitable activities	3				
Promotion of STEM activities for young people		81,449	301,248	382,697	327,417
Investment income	2	<u>3,492</u>	<u>-</u>	<u>3,492</u>	<u>596</u>
Total		<u>110,496</u>	<u>301,248</u>	<u>411,744</u>	<u>355,583</u>
EXPENDITURE ON					
Charitable activities					
Promotion of STEM activities for young people		<u>125,417</u>	<u>301,248</u>	<u>426,665</u>	<u>344,060</u>
NET INCOME/(EXPENDITURE)		(14,921)	-	(14,921)	11,523
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>430,097</u>	<u>-</u>	<u>430,097</u>	<u>418,574</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>415,176</u></u>	<u><u>-</u></u>	<u><u>415,176</u></u>	<u><u>430,097</u></u>

The notes form part of these financial statements

STEMPOINT**Balance Sheet
31 July 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	2,745	-	2,745	2,651
CURRENT ASSETS					
Debtors	9	9,870	-	9,870	83,143
Cash at bank		<u>476,099</u>	<u>-</u>	<u>476,099</u>	<u>412,057</u>
		485,969	-	485,969	495,200
CREDITORS					
Amounts falling due within one year	10	(73,538)	-	(73,538)	(67,754)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>412,431</u>	<u>-</u>	<u>412,431</u>	<u>427,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>415,176</u>	<u>-</u>	<u>415,176</u>	<u>430,097</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>415,176</u>	<u>-</u>	<u>415,176</u>	<u>430,097</u>
FUNDS	11				
Unrestricted funds				<u>415,176</u>	<u>430,097</u>
TOTAL FUNDS				<u>415,176</u>	<u>430,097</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2024 and were signed on its behalf by:

D Storey

Dr D Storey - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are the provision of a wide range of projects aimed at inspiring young people about Science, Technology, Engineering and Mathematics (STEM).

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,492</u>	<u>596</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
School workshops	Promotion of STEM activities for young people	32,307	37,545
Grants	Promotion of STEM activities for young people	350,390	289,872
		<u>382,697</u>	<u>327,417</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
STEM Ambassador programme	198,905	333,700
Nuffield programme	102,343	176,456
Crest Awards	10,931	10,168
Enrichment Partnership	<u>38,211</u>	<u>24,626</u>
	<u>350,390</u>	<u>544,950</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	1,583	2,416
Hire of plant and machinery	<u>4,050</u>	<u>4,188</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. STAFF COSTS

Average number of employees during the year : 11

No employees had employee benefits in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	27,570	-	27,570
Charitable activities			
Promotion of STEM activities for young people	72,339	255,078	327,417
Investment income	<u>596</u>	<u>-</u>	<u>596</u>
Total	<u>100,505</u>	<u>255,078</u>	<u>355,583</u>
EXPENDITURE ON			
Charitable activities			
Promotion of STEM activities for young people	<u>88,982</u>	<u>255,078</u>	<u>344,060</u>
NET INCOME	11,523	-	11,523
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>418,574</u>	<u>-</u>	<u>418,574</u>
TOTAL FUNDS CARRIED FORWARD	<u>430,097</u>	<u>-</u>	<u>430,097</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2022	133	8,176	8,309
Additions	<u>-</u>	<u>1,677</u>	<u>1,677</u>
At 31 July 2023	<u>133</u>	<u>9,853</u>	<u>9,986</u>
DEPRECIATION			
At 1 August 2022	71	5,587	5,658
Charge for year	<u>15</u>	<u>1,568</u>	<u>1,583</u>
At 31 July 2023	<u>86</u>	<u>7,155</u>	<u>7,241</u>
NET BOOK VALUE			
At 31 July 2023	<u>47</u>	<u>2,698</u>	<u>2,745</u>
At 31 July 2022	<u>62</u>	<u>2,589</u>	<u>2,651</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>9,870</u>	<u>83,143</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,896	5,144
Social security and other taxes	5,561	3,337
Other creditors	33,638	38,496
Pension scheme	2,538	-
Accruals and deferred income	<u>26,905</u>	<u>20,777</u>
	<u>73,538</u>	<u>67,754</u>

11. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	430,097	(14,921)	415,176
TOTAL FUNDS	<u>430,097</u>	<u>(14,921)</u>	<u>415,176</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,496	(125,417)	(14,921)
Restricted funds			
Nuffield programme	102,343	(102,343)	-
STEM Ambassador programme	<u>198,905</u>	<u>(198,905)</u>	<u>-</u>
	<u>301,248</u>	<u>(301,248)</u>	<u>-</u>
TOTAL FUNDS	<u><u>411,744</u></u>	<u><u>(426,665)</u></u>	<u><u>(14,921)</u></u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	418,574	11,523	430,097
	<u>418,574</u>	<u>11,523</u>	<u>430,097</u>
TOTAL FUNDS	<u><u>418,574</u></u>	<u><u>11,523</u></u>	<u><u>430,097</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,505	(88,982)	11,523
Restricted funds			
Nuffield programme	88,228	(88,228)	-
STEM Ambassador programme	<u>166,850</u>	<u>(166,850)</u>	<u>-</u>
	<u>255,078</u>	<u>(255,078)</u>	<u>-</u>
TOTAL FUNDS	<u><u>355,583</u></u>	<u><u>(344,060)</u></u>	<u><u>11,523</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	418,574	(3,398)	415,176
TOTAL FUNDS	<u>418,574</u>	<u>(3,398)</u>	<u>415,176</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,001	(214,399)	(3,398)
Restricted funds			
Nuffield programme	190,571	(190,571)	-
STEM Ambassador programme	<u>365,755</u>	<u>(365,755)</u>	<u>-</u>
	<u>556,326</u>	<u>(556,326)</u>	<u>-</u>
TOTAL FUNDS	<u>767,327</u>	<u>(770,725)</u>	<u>(3,398)</u>

Nuffield programme – this funding allows us to offer research placement programme for Year 12 students

STEM Ambassador programme – this funding allows the management of volunteers offering time/expertise as role models to young people.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

STEMPOINT**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations		
Donations	25,555	27,570
Investment income		
Deposit account interest	3,492	596
Charitable activities		
School workshops	32,307	37,545
Grants	<u>350,390</u>	<u>289,872</u>
	<u>382,697</u>	<u>327,417</u>
Total incoming resources	411,744	355,583
EXPENDITURE		
Charitable activities		
Wages	260,487	225,557
Social security	19,577	19,854
Pensions	10,946	9,667
Project costs	42,949	38,778
Grants to institutions	<u>5,712</u>	<u>3,484</u>
	339,671	297,340
Support costs		
Management		
Wages	54,310	14,721
Social security	4,152	2,606
Pensions	2,121	1,270
Equipment hire and storage	4,050	4,188
Insurance	2,605	2,530
Telephone and internet	936	2,302
Postage and stationery	408	384
Advertising and marketing	888	423
Subscriptions	6,132	6,287
Recruitment costs	473	6,335
Staff training	1,607	971
Travel costs	304	667
Computer costs	3,846	(1,883)
Depreciation of tangible	<u>1,583</u>	<u>2,416</u>
	83,415	43,217
Finance		
Bank charges	62	105
Governance costs		
Accountancy fees	3,474	3,372
Legal fees	<u>43</u>	<u>26</u>
	<u>3,517</u>	<u>3,398</u>
Total resources expended	<u>426,665</u>	<u>344,060</u>
Net (expenditure)/income	<u>(14,921)</u>	<u>11,523</u>

This page does not form part of the statutory financial statements

Accounts

Business Review

SETPOINT Hertfordshire, now trading as STEMPOINT East, is an educational charity involved in a wide variety of projects, all with the aim of inspiring young people about Science, Technology, Engineering and Mathematics (STEM), and encouraging them to go on to further study and careers in these areas.

The organisation runs Primary and secondary school workshops; teacher training events and networking sessions and a range of complimentary STEM activities, including competitions and challenges for schools and promotion of CREST Awards in Hertfordshire and Essex and the East of England.

SETPOINT Hertfordshire holds the contract as the STEM Ambassador Hub for the East of England (covering Bedfordshire, Cambridgeshire, Hertfordshire, Norfolk and Suffolk), part of a national programme of volunteers managed by STEM Learning nationally and funded by UKRI. There are around 3,000 STEM Ambassador volunteers in the East of England who are mobilised to support teachers, pupils and other youth community groups to inspire greater engagement with STEM.

SETPOINT Hertfordshire also administers the Nuffield Research Placement scheme, which is funded by the Nuffield Foundation and run by STEM Learning, across a wide region (covering Herts, Beds, Berks, Bucks, Cambs, Essex, Norfolk, Oxon, Suffolk and Greater London and Surrey) to offer high-quality research placements in organisations and institutions to students in Year 12 at school or college. In 2021 this programme of activity was online only again, because of the difficulties with face-to-face interaction due to Covid-19. More than 250 students took part. SETPOINT Hertfordshire is the largest deliverer of this programme in the country.

Overall, the Charity provided STEM enrichment and enhancement activities to thousands of pupils across the whole age range from Key Stage 1 to Key Stage 5, as well as networking events for teachers in primary and secondary schools, which were particularly popular during lockdown due to Covid-19.

The achievements of SETPOINT Hertfordshire are greatly enhanced by the in-kind support of a number of other partners, in particular MBDA UK Limited, who have hosted the organisation at their offices in Stevenage for 19 years, although staff have been working from home since March 2020. SETPOINT greatly appreciates the in-kind support donated by MBDA UK Ltd. In return SETPOINT assists the company with their own STEM outreach programmes to deliver a broad range of STEM activities for students and teachers from local schools. SETPOINT collaborates with local employers, academic and professional institutions, and seeks to develop new links with other regional stakeholders, including the Local Enterprise Partnership and Careers & Enterprise Company.

The Board of Trustees are responsible for the management of the business risks of the charity.

**SETPOINT HERTFORDSHIRE
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

SETPOINT HERTFORDSHIRE
Directors' Report and Financial Statements
For The Year Ended 31 July 2021

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SETPOINT HERTFORDSHIRE
Company Information
For The Year Ended 31 July 2021

Directors

Mr Anthony Mckay
Dr David Storey
Mrs Kathleen Smith
Mrs Deborah Cole
Stephen Neate
Ms Emma Flawn
Mrs Stephanie Baxter
Dr Mark Wilkinson
Mrs Jennifer Maskrey

Secretary

Ms Helen Spencer

Company Number

04466571

Registered Office

Mbda PO BOX 19 Pb211
Six Hills Way
Stevenage
Hertfordshire
SG1 2DA

Accountants

TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

SETPOINT HERTFORDSHIRE
Company No. 04466571
Directors' Report For The Year Ended 31 July 2021

The directors present their report and the financial statements for the year ended 31 July 2021 .

Statement of Directors' Responsibilities

The trustees who are also directors for the purposes of the Companies Act are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Anthony Mckay

Dr David Storey

Mrs Kathleen Smith

Mrs Deborah Cole

Stephen Neate

Ms Emma Flawn

Mrs Stephanie Baxter

Dr Mark Wilkinson

Mrs Jennifer Maskrey

APPOINTED 07/10/2020

APPOINTED 07/10/2020

APPOINTED 07/10/2020

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Order of the board



Ms Helen Spencer

Company Secretary

5 October 2021

SETPOINT HERTFORDSHIRE
Accountant's Report
For The Year Ended 31 July 2021

Report to the directors on the preparation of the unaudited statutory accounts of SETPOINT HERTFORDSHIRE for the year ended 31 July 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of SETPOINT HERTFORDSHIRE for the year ended 31 July 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the directors of SETPOINT HERTFORDSHIRE, as a body, in accordance with the terms of our engagement letter dated 09 March 2018. Our work has been undertaken solely to prepare for your approval the accounts of SETPOINT HERTFORDSHIRE and state those matters that we have agreed to state to the directors of SETPOINT HERTFORDSHIRE, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SETPOINT HERTFORDSHIRE and its directors, as a body, for our work or for this report.

It is your duty to ensure that SETPOINT HERTFORDSHIRE has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of SETPOINT HERTFORDSHIRE. You consider that SETPOINT HERTFORDSHIRE is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of SETPOINT HERTFORDSHIRE. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

30 September 2021

TaxAssist Accountants

34 High Street
Stevenage
Hertfordshire
SG1 3EF

SETPOINT HERTFORDSHIRE
Income and Expenditure Account
For The Year Ended 31 July 2021

	Notes	2021 £	2020 £
TURNOVER		327,654	273,736
Cost of sales		(2,279)	(44,790)
GROSS SURPLUS		325,375	228,946
Administrative expenses		(269,338)	(225,289)
OPERATING SURPLUS		56,037	3,657
Other interest receivable and similar income		1,268	1,385
SURPLUS FOR THE FINANCIAL YEAR		<u><u>57,305</u></u>	<u><u>5,042</u></u>

The notes on pages 7 to 9 form part of these financial statements.

SETPOINT HERTFORDSHIRE
Balance Sheet
As at 31 July 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	1,941	3,653
		1,941	3,653
CURRENT ASSETS			
Stocks	4	-	(7,000)
Debtors	5	51,804	4,495
Cash at bank and in hand		426,575	412,286
		478,379	409,781
Creditors: Amounts Falling Due Within One Year	6	(52,686)	(43,105)
NET CURRENT ASSETS (LIABILITIES)		425,693	366,676
TOTAL ASSETS LESS CURRENT LIABILITIES		427,634	370,329
NET ASSETS		427,634	370,329
Income and Expenditure Account		427,634	370,329
MEMBERS' FUNDS		427,634	370,329

SETPOINT HERTFORDSHIRE
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

D.E. Storey

Dr David Storey

Director

5 October 2021

The notes on pages 7 to 9 form part of these financial statements.

SETPOINT HERTFORDSHIRE
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	8	8
	<u>8</u>	<u>8</u>

SETPOINT HERTFORDSHIRE
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2020	133	5,050	5,183
As at 31 July 2021	133	5,050	5,183
Depreciation			
As at 1 August 2020	22	1,508	1,530
Provided during the period	28	1,684	1,712
As at 31 July 2021	50	3,192	3,242
Net Book Value			
As at 31 July 2021	83	1,858	1,941
As at 1 August 2020	111	3,542	3,653

4. Stocks

	2021	2020
	£	£
Stock - work in progress	-	(7,000)
	-	(7,000)

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	51,804	4,495
	51,804	4,495

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,371	324
Other taxes and social security	4,684	5,478
Other creditors - Nuffield Bursaries	37,647	29,998
Accruals and deferred income	7,984	7,305
	52,686	43,105

SETPOINT HERTFORDSHIRE
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

SETPOINT HERTFORDSHIRE is a private company, limited by guarantee, incorporated in England & Wales, registered number 04466571 . The registered office is Mbda PO BOX 19 Pb211, Six Hills Way, Stevenage, Hertfordshire, SG1 2DA.

SETPOINT HERTFORDSHIRE
Detailed Income and Expenditure Account
For The Year Ended 31 July 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Donations & grants		34,275		3,821
Schools income		7,875		33,558
Contract income		285,504		236,357
		327,654		273,736
COST OF SALES				
Opening work in progress	-		7,000	
Direct costs (Cost of sales)	9,279		37,790	
Closing stock and work in progress	(7,000)		-	
		(2,279)		(44,790)
GROSS SURPLUS		325,375		228,946
Administrative Expenses				
Wages and salaries	220,866		184,976	
Employers NI	13,481		11,894	
Employers pensions - defined contributions scheme	6,040		5,040	
Recruitment costs	-		545	
Staff training	147		1,088	
Travel and subsistence expenses	19		67	
Hire of equipment and storage rent	3,804		3,448	
Computer software, consumables and maintenance	3,571		5,758	
Repairs, renewals and maintenance	83		-	
Insurance	2,541		2,449	
Printing, postage and stationery	220		1,080	
Advertising and marketing costs	9,067		-	
Telecommunications and data costs	766		652	
Accountancy fees	2,442		2,286	
Legal fees	-		26	
Professional fees	755		500	
Subscriptions	3,706		3,891	
Bank charges	81		60	

...CONTINUED

SETPOINT HERTFORDSHIRE
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 July 2021

Other office costs	38	-
Depreciation	1,711	1,531
Sundry expenses	-	(2)
	<u>(269,338)</u>	<u>(225,289)</u>
OPERATING SURPLUS	56,037	3,657
Other interest receivable and similar income		
Bank interest receivable	1,268	1,385
	<u>1,268</u>	<u>1,385</u>
SURPLUS FOR THE FINANCIAL YEAR	<u>57,305</u>	<u>5,042</u>



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Tue, 5th Oct 2021 17:03:53 BST	Ms Helen Clare Spencer - Signer (bd2466a6a4a4aafc1d68dd70d2880765)
Tue, 5th Oct 2021 20:17:18 BST	Dr David Storey - Signer (a4a6b88cb375813b0c674b045e939ac5)
Tue, 5th Oct 2021 20:17:18 BST	Lesley Alexander - Copied In (2a7eb0ebbc2920d585af32fbbbacda99)

Audit history log

Date	Action
Tue, 5th Oct 2021 20:17:18 BST	The envelope has been signed by all parties. (86.140.130.65)
Tue, 5th Oct 2021 20:17:18 BST	Sent a copy of the envelope to Lesley Alexander . (86.140.130.65)
Tue, 5th Oct 2021 20:17:18 BST	Dr David Storey signed the envelope. (86.140.130.65)
Tue, 5th Oct 2021 20:09:40 BST	Dr David Storey viewed the envelope. (86.140.130.65)
Tue, 5th Oct 2021 17:03:53 BST	Document emailed to party email (18.132.210.124)
Tue, 5th Oct 2021 17:03:53 BST	Sent the envelope to Dr David Storey for signing. (80.6.27.100)
Tue, 5th Oct 2021 17:03:53 BST	Ms Helen Clare Spencer signed the envelope. (80.6.27.100)
Tue, 5th Oct 2021 17:03:05 BST	Ms Helen Clare Spencer viewed the envelope. (80.6.27.100)
Tue, 5th Oct 2021 16:24:03 BST	Document emailed to party email (35.177.107.174)
Tue, 5th Oct 2021 16:23:54 BST	Sent the envelope to Ms Helen Clare Spencer for signing. (35.176.172.175)
Tue, 5th Oct 2021 16:23:54 BST	Envelope has been set to automatically remind the active signer every 5 day(s). (35.176.172.175)
Tue, 5th Oct 2021 16:23:54 BST	Lesley Alexander has been assigned to this envelope. (35.176.172.175)
Tue, 5th Oct 2021 16:23:54 BST	Dr David Storey has been assigned to this envelope. (35.176.172.175)
Tue, 5th Oct 2021 16:23:54 BST	Ms Helen Clare Spencer has been assigned to this envelope. (35.176.172.175)
Tue, 5th Oct 2021 16:23:54 BST	Envelope generated. (35.176.172.175)
Tue, 5th Oct 2021 16:23:54 BST	Document generated with fingerprint 599a6311371e31a50ebe9b9f0ff00ecb. (35.176.172.175)

Tue, 5th Oct 2021 16:23:54 BST

Document generated with fingerprint

9bd0151389bd13e5be0ec210ba4e6864. (35.176.172.175)

Tue, 5th Oct 2021 16:23:54 BST

Document generated with fingerprint

89cafb11bb330888af0befa613122ba9. (35.176.172.175)

Tue, 5th Oct 2021 16:23:52 BST

Envelope generated with fingerprint 5f48f4bee238be10308096c52ee9b634
(35.176.231.177)

SETPOINT HERTFORDSHIRE – Charity No. 1094254

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SETPOINT HERTFORDSHIRE

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021, which are set out on pages 1 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Alexander FFA - 243201
TaxAssist Accountants
34 High Street
Stevenage
Hertfordshire
SG1 3EF

Dated: 30 September 2021
