

Mossley Old School Trust

**Mossley Old School Trust
Trustees' Report and Accounts
for the Year ended 31 July 2022**

Mossley Old School Trust
Trustees' report for the Year ended 31 July 2022

The Trustees present herewith their report and financial statements for the year ended 31 July 2022

Reference and Administrative information

Name:	Mossley Old School Trust
Registered Charity no:	1094210
Company No:	04253778
Principal office:	122 Leek Road Congleton Cheshire, CW12 3HX

Trustees

The Trustees/directors who served in the year and up to the date of this report were:

David Potts	Chairman
Jacqueline Potts	
Christine Scott	
Karen Hartles	
Elizabeth Smallman	
Paul Smallman	
Brenda Hughes	
Jean Vale	
Louise Carter	

Company Secretary Peter Hughes

Volunteer Treasurer Gillian Griffiths

Structure, Governance and Management

The charity is a company limited by guarantee and is constituted under memorandum and articles of association dated 17 July 2001 as amended on 11 September 2002. In the event of the company being wound up, the liability of each member is limited to £1.

Appointments of Members of Council

The Members of the Council, who are the Trustees for the purpose of charity law, are appointed by the members at the Annual General Meeting. Every year 1/3rd of the Council being the longest serving retire and are eligible for re-election.

Mossley Old School Trust
Trustees' report for the Year ended 31 July 2022

Objects

"To promote the benefit of the inhabitants of Mossley by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish or secure the establishment of a community building and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects."

Activities

Consistent with the charitable objects, the charity continued to operate the Community Centre for the benefit of the inhabitants of Mossley.

The Centre bookings have been picking up this year after the Covid closures which will hopefully continue. The Charity has also applied for and been awarded some grant funding towards renovating the kitchen which had become a little tired which will be undertaken in the next financial year.

Reserves

In the current economic climate, the Council of management consider it prudent to aim to build general reserves to one years' expenditure.

David Potts
Chairman

 30/1/23

Insert date of AGM

Independent examiner's report to the trustees of Mossley Old School Trust

I report on the accounts of the company for the year ended 31 July 2022, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

ROBERT JULIAN DOUGLAS

Qualification:

B Sc, A. C. A.

Address:

2 HOLLY CROFT, BRERETON HEATH LANE,
CONCRETON CW12 4SH

Date:

23RD DECEMBER, 2022

Mossley Old School Trust
Balance Sheet
as at 31 July 2022

		2022	2021
	Note	£	£
Tangible fixed assets	3	125,110	125,110
Current assets			
Debtors and prepayments	4	2,554	1,203
Cash at bank and in hand		27,132	26,081
		<u>29,686</u>	<u>27,284</u>
Current liabilities			
Bank loans	6		1,681
Creditors: amounts falling due within one year	5	315	1,276
		<u>315</u>	<u>2,957</u>
Net current assets		29,371	24,327
Total assets less current liabilities		154,481	149,437
Creditors: amounts falling due after more than one year			
Bank loans	6	-	-
Net Assets		<u>154,481</u>	<u>149,437</u>
Accumulated funds	7		
General unrestricted fund		13,871	17,990
Designated funds			
Contingency Fund		10,000	10,000
Designated fund		5,500	
Equity in building fund		125,110	121,447
Accumulated funds carried forward		<u>154,481</u>	<u>149,437</u>



For the year ending 31 July 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by two trustees on behalf of all the Council of Management
and authorised for issue on:

Signature



Print Name
 David Lott
 CHRISTINE SCOTT.

Insert date of AGM
 30/1/23

Mossley Old School Trust
Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31 July 2022

		Unrestricted funds	Restricted	31 July 2022 Total funds	31 July 2021 Total funds
	Note	£	£	£	£
Incoming resources					
Grants & Donations		142	5,500	5,642	11,370
Rental income -Frequent users		24,383		24,383	14,951
Rental income - Casual users		628		628	518
Bank interest		-		-	1
Total incoming resources		25,153	5,500	30,653	26,840
Resources expended	2				
Building repairs		7,642		7,642	1,951
Insurance		2,756		2,756	2,665
Cleaner		2,804		2,804	2,938
Booking Secretary/Centre Manager		3,510		3,510	3,460
Advertising		16		16	13
Administration		872		872	747
Licences		371		371	411
Utilities		5,525		5,525	5,777
Professional fees		59		59	54
Cleaning materials		617		617	592
Miscellaneous		1,416		1,416	821
Depreciation				-	-
Interest payable		21		21	248
Total resources expended		25,609	-	25,609	19,677
Net incoming resources and net movement in funds for the year		(456)	5,500	5,044	7,163
Total funds brought forward		149,437		149,437	142,274
Total funds carried forward		148,981	5,500	154,481	149,437

Mossley Old School Trust
Notes to the Accounts
for the year ended 31 July 2022

7 Accumulated Funds

	Fund Balances brought forward £	Net Incoming / (Outgoing) resources £	Transfers	Fund balances carried forward £
Designated Funds				
Contingency fund	10,000	-	-	10,000
Designated fund		5,500	-	5,500
Equity in building fund	121,447	3,663		125,110
At 31 July 2022	131,447	9,163	-	140,610
General fund	17,990	(4,119)	-	13,871
Total funds	149,437	5,044	-	154,481

Contingency fund

This comprises funds designated by the Trustees to cover 6 months loss of income as a result of a loss of a major frequent user. This would allow the charity to maintain services whilst building up an extended user base.

Designated fund

This is the amount of money (grants) received for specific purposes.

Equity in building fund

This shows the amount of funds invested in the building and related assets and is derived from the book value of the buildings and plant less the amounts borrowed.

General Fund

This is the amount available for the general day to day purposes of the charity.

Mossley Old School Trust
Notes to the Accounts
for the year ended 31 July 2022

1 Accounting policies

(a) Accounting convention

The accounts have been prepared in accordance with the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have also been prepared on an accruals basis in accordance with the Statement of Recommended Practice issued in 2005 (SORP 2005) and the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

(b) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the trustees are virtually certain that the resources will be received and the monetary value can be measured with sufficient reliability.

(c) Rental income

Rental income, which primarily arises from community and charitable organisations, is included as income in the period to which the rental relates.

(d) Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

As a small charity, expenditure is presented by its natural classification.

(e) Tangible Fixed Assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £1000. Major repairs or replacements of existing assets are only capitalised to the extent that these are enhancements. Depreciation is charged on a straight-line basis over the estimated useful lives of assets as follows:

Land	- Nil
Buildings	- over 50 years

As the residual value of buildings is currently expected to exceed the cost, no depreciation has been charged.

(f) Fund accounting

Unrestricted funds, including designated funds, are expendable at the trustees' discretion in furtherance of the charity's objects. Restricted funds can be spent only in accordance with the donors' specific wishes. A full explanation of the charity's designated funds is given in note 7.

Mossley Old School Trust
Notes to the Accounts
for the year ended 31 July 2022

2 Resources expended	2022	2021
	£	£
Expenditure includes:		
Independent examiners fees	-	-

No remuneration has been paid to the Trustees during the year (2021: £nil)

3 Tangible Fixed Assets	2022	2021
Land and buildings at cost	125,110	125,110

Tangible fixed assets comprise of freehold land and buildings known as 122, Leek Road. The property was purchased from The Chester Diocesan Board of Education in 2006 and is subject to a covenant requiring it to be used for educational purposes. The Diocesan Board has a first legal charge over the property to secure a 35 year claw-back clause. Under this clause, 50% of any increase in value of the property arising due to a change in implementation planning use is payable to the Board.

4 Debtors	2022	2021
	£	£
Trade debtors	1,511	22
Prepayments	1,044	1,182
	<u>2,555</u>	<u>1,203</u>

5 Creditors: amounts falling due within one year

Trade creditors	124	967
Accruals	191	308
	<u>315</u>	<u>1,275</u>

6 Bank loans

Repayments falling due:

- between two and five years
- after more than five years

- within one year

-	-
-	-
-	1,681
<u>-</u>	<u>1,681</u>

The loan 15 year capital repayment mortgage, secured over the property at 122, Leek Road. The final payment was November 2021