

**Flash Musicals**  
**Report and accounts**  
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**Flash Musicals**  
**Independent Examiner Report**

**Respective responsibilities of trustees**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

**It is our responsibility to:**

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

**Cedar Accountancy Limited**  
**Santa Rosa**  
**Broughton Road**  
**Stoney Stanton**  
**Leicester**  
**LE9 4JA**

**10 February 2026**

**Flash Musicals**  
**Statement of Income and Expenditure**  
**for the year ended 31 December 2025**

|   | <b>Notes</b> | <b>2025</b>         | <b>2024</b>           |
|---|--------------|---------------------|-----------------------|
|   |              | <b>£</b>            | <b>£</b>              |
| <b>Incoming resources</b>                           |              |                     |                       |
| Activities to further the organisations objectives: |              | 128,951             | 115,180               |
| Less cost of activities to generate funds:          |              | <u>30,770</u>       | <u>41,987</u>         |
| <b>Total incoming resources less direct costs</b>   |              | 98,181              | 73,193                |
| <b>Resources expended</b>                           |              |                     |                       |
| Administrative expenses                             |              | <u>98,842</u>       | <u>80,254</u>         |
| <b>Net surplus/(deficit)</b>                        |              | <u><u>(661)</u></u> | <u><u>(7,061)</u></u> |

**Flash Musicals**  
**Balance Sheet**  
**as at 31 December 2025**

|   | Notes | 2025<br>£      | 2024<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 1     | 32,256         | 32,256         |
| <b>Current assets</b>                                 |       |                |                |
| Cash at bank and in hand                              |       | 133,882        | 133,043        |
| <b>Creditors: amounts falling due within one year</b> | 2     | <u>(2,860)</u> | <u>(1,360)</u> |
| <b>Net current assets</b>                             |       | <u>131,022</u> | <u>131,683</u> |
| <b>Net assets</b>                                     |       | <u>163,278</u> | <u>163,939</u> |
| <b>Represented by:</b>                                |       |                |                |
| <b>Reserves</b>                                       |       |                |                |
| Accumulated reserves                                  | 3     | <u>163,278</u> | <u>163,939</u> |
| <b>Total funds</b>                                    |       | <u>163,278</u> | <u>163,939</u> |

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**Trustee signature**

.....  
**Trustee signature**

.....  
**Trustee name**

.....  
**Trustee name**

**The financial statements were approved by the board of trustees on 10 February 2025**

**Flash Musicals**  
**Notes to the Accounts**  
**for the year ended 31 December 2025**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1 Tangible fixed assets**

|                       | <b>Plant and<br/>machinery</b> | <b>Motor<br/>vehicles</b> | <b>Total</b>  |
|-----------------------|--------------------------------|---------------------------|---------------|
|                       | <b>£</b>                       | <b>£</b>                  | <b>£</b>      |
| <b>Cost</b>           |                                |                           |               |
| At 1 January 2025     | 25,256                         | 7,000                     | 32,256        |
| At 31 December 2025   | <u>25,256</u>                  | <u>7,000</u>              | <u>32,256</u> |
| <b>Depreciation</b>   |                                |                           |               |
| At 31 December 2025   | <u>-</u>                       | <u>-</u>                  | <u>-</u>      |
| <b>Net book value</b> |                                |                           |               |
| At 31 December 2025   | <u>25,256</u>                  | <u>7,000</u>              | <u>32,256</u> |
| At 31 December 2024   | <u>25,256</u>                  | <u>7,000</u>              | <u>32,256</u> |

**2 Creditors: amounts falling due within one year**

|          | <b>2025</b>  | <b>2024</b>  |
|----------|--------------|--------------|
|          | <b>£</b>     | <b>£</b>     |
| Accruals | 2,860        | 1,360        |
|          | <u>2,860</u> | <u>1,360</u> |

**3 Total funds**

|                                 | <b>2025</b>    | <b>2024</b>    |
|---------------------------------|----------------|----------------|
|                                 | <b>£</b>       | <b>£</b>       |
| At 1 January 2025               | 163,939        | 171,000        |
| Surplus/ (Deficit) for the year | <u>(661)</u>   | <u>(7,061)</u> |
| At 31 December 2025             | <u>163,278</u> | <u>163,939</u> |
| Restricted funds                | 34,800         | -              |
| Specific reserves               | 50,000         | -              |
| Unrestricted funds              | <u>78,478</u>  | <u>163,939</u> |
|                                 | <u>163,278</u> | <u>163,939</u> |

**Flash Musicals**  
**Detailed Income and Expenditure**  
**for the year ended 31 December 2025**

|                                   | <b>2025</b>   | <b>2024</b>    |
|-----------------------------------|---------------|----------------|
|                                   | <b>£</b>      | <b>£</b>       |
| <b>Income</b>                     |               |                |
| Grants                            | 72,325        | 93,539         |
| Rents received                    | -             | 5,000          |
| Insurance claims                  | 26,713        | -              |
| Funds generated from operations   | <u>29,913</u> | <u>16,641</u>  |
|                                   | 128,951       | 115,180        |
| <b>Costs</b>                      |               |                |
| Direct costs of generating income | <u>30,770</u> | <u>41,987</u>  |
| <b>Net Income</b>                 | 98,181        | 73,193         |
| <b>Administrative expenses</b>    |               |                |
| Employee costs:                   |               |                |
| Wages and salaries                | <u>36,900</u> | <u>39,220</u>  |
|                                   | 36,900        | 39,220         |
| Premises costs:                   |               |                |
| Rent and service costs            | 7,561         | 7,000          |
| Rates                             | 436           | 575            |
| Light and heat                    | 8,632         | 7,836          |
| Cleaning                          | <u>1,214</u>  | <u>988</u>     |
|                                   | 17,843        | 16,399         |
| General administrative expenses:  |               |                |
| Telephone and internet            | 803           | 391            |
| Office costs                      | 369           | -              |
| Computer                          | 769           | -              |
| Subscriptions                     | 175           | 396            |
| Insurance                         | 346           | 1,161          |
| Repairs and maintenance           | <u>40,137</u> | <u>16,787</u>  |
|                                   | 42,599        | 18,735         |
| Legal and professional costs:     |               |                |
| Accountancy fees                  | 1,500         | 1,360          |
| Consultancy fees                  | <u>-</u>      | <u>4,540</u>   |
|                                   | 1,500         | 5,900          |
| Total overheads                   | <u>98,842</u> | <u>80,254</u>  |
| Deficit for the year              | <u>(661)</u>  | <u>(7,061)</u> |