

Flash Musicals
Charity Registration Number: 1094205

Report and Accounts

31 December 2023

Flash Musicals
Report and accounts
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Flash Musicals Independent Examiner Report

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Alom Rouf FFA FTA FIPA

**Pros Assist
Incorporated Financial Accountants**

**Highstone House
165 High Street
Barnet
Hertfordshire
EN5 5SU**

19 February 2024

Flash Musicals
Statement of Income and Expenditure
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Incoming resources			
<i>Activities to further the organisations objectives:</i>			
Donations Received		184,062	99,995
<i>Activities to generate funds:</i>			
Direct purchases		(40,693)	(28,601)
Total incoming resources		<u>143,369</u>	<u>71,394</u>
Resources expended			
Administrative expenses		(89,586)	(87,653)
Total resources expended		<u>53,783</u>	<u>(16,259)</u>
Net surplus/(deficit)		<u>53,783</u>	<u>(16,259)</u>
Total funds at 31 December 2023		<u>53,783</u>	<u>(16,259)</u>

**Flash Musicals
Balance Sheet
as at 31 December 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	1	32,256	32,256
Current assets			
Cash at bank and in hand		140,104	86,321
Creditors: amounts falling due within one year	2	(1,360)	(1,360)
Net current assets		138,744	84,961
Net assets		171,000	117,217
Reserves			
Unrestricted funds	3	171,000	117,217
Total funds		171,000	117,217

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Trustee signature

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Trustee signature

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Trustee name

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Trustee name

The financial statements were approved by the board of trustees on 19 February 2024

Flash Musicals
Notes to the Accounts
for the year ended 31 December 2023

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2023	25,256	7,000	32,256
At 31 December 2023	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>
Depreciation			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 December 2023	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>
At 31 December 2022	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>

2 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,360	1,360
	<u>1,360</u>	<u>1,360</u>

3 Unrestricted funds

	2023 £	2022 £
At 1 January 2023	117,217	133,476
Total profit/(loss) for the year	53,783	(16,259)
At 31 December 2023	<u>171,000</u>	<u>117,217</u>

Flash Musicals
Detailed Income and Expenditure
for the year ended 31 December 2023

	2023 £	2022 £
Incoming Resources	184,062	99,995
Activities	(40,693)	(28,601)
Gross profit	<hr/> 143,369	<hr/> 71,394
Administrative expenses	(89,586)	(87,653)
Operating profit/(loss)	<hr/> 53,783	<hr/> (16,259)
Profit/(loss) before tax	<hr/> <hr/> 53,783	<hr/> <hr/> (16,259)

Flash Musicals
Detailed Income and Expenditure
for the year ended 31 December 2023

	2023	2022
	£	£
Incoming Resources		
Den Income	-	2,582
Grants	152,534	63,124
Rents received	16,042	23,045
Shows	15,486	11,244
	<u>184,062</u>	<u>99,995</u>
Activities		
Purchases	<u>40,693</u>	<u>28,601</u>
Administrative expenses		
Employee costs:		
Wages and salaries	39,410	44,100
	<u>39,410</u>	<u>44,100</u>
Premises costs:		
Rent	7,000	7,000
Rates	1,721	379
Light and heat	6,022	5,248
Cleaning	1,028	1,752
	<u>15,771</u>	<u>14,379</u>
General administrative expenses:		
Telephone and fax	676	635
Subscriptions	-	150
Insurance	1,087	464
Repairs and maintenance	22,398	20,565
	<u>24,161</u>	<u>21,814</u>
Legal and professional costs:		
Accountancy fees	1,360	1,860
Consultancy fees	8,884	5,500
	<u>10,244</u>	<u>7,360</u>
	<u>89,586</u>	<u>87,653</u>