

Flash Musicals  
Charity Registration Number: 1094205

Report and Accounts

31 December 2022

**Flash Musicals**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Independent Examiner's Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4
Detailed Income and Expenditure	5

## **Flash Musicals Independent Examiner Report**

### **Respective responsibilities of trustees**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

### **It is our responsibility to:**

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

**Alom Rouf FFA FTA FIPA**

**Pros Assist  
Incorporated Financial Accountants**

**Highstone House  
165 High Street  
Barnet  
Hertfordshire  
EN5 5SU**

**14 April 2023**

**Flash Musicals**  
**Statement of Income and Expenditure**  
**for the year ended 31 December 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Incoming resources</b>			
<i>Activities to further the organisations objectives:</i>			
Donations Received		99,995	99,236
<i>Activities to generate funds:</i>			
Direct purchases		(28,601)	(21,871)
<b>Total incoming resources</b>		<u>71,394</u>	<u>77,365</u>
<b>Resources expended</b>			
Administrative expenses		(87,653)	(74,221)
<b>Total resources expended</b>		<u>(16,259)</u>	<u>3,144</u>
<b>Net surplus/(deficit)</b>		<u>(16,259)</u>	<u>3,144</u>
<b>Total funds at 31 December 2022</b>		<u>(16,259)</u>	<u>3,144</u>

**Flash Musicals  
Balance Sheet  
as at 31 December 2022**

	<b>Notes</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible assets	1	32,256	32,256
<b>Current assets</b>			
Cash at bank and in hand		86,321	102,530
<b>Creditors: amounts falling due within one year</b>	2	(1,360)	(1,310)
<b>Net current assets</b>		84,961	101,220
<b>Net assets</b>		117,217	133,476
<b>Reserves</b>			
Unrestricted funds	3	117,217	133,476
<b>Total funds</b>		117,217	133,476

.....  
**Trustee signature**

.....  
**Trustee signature**

.....  
**Trustee name**

.....  
**Trustee name**

The financial statements were approved by the board of trustees on 14 April 2023

**Flash Musicals**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2022	25,256	7,000	32,256
At 31 December 2022	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>
<b>Depreciation</b>			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 December 2022	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>
At 31 December 2021	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>

**2 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Accruals	1,360	1,310
	<u>1,360</u>	<u>1,310</u>

**3 Unrestricted funds**

	<b>2022 £</b>	<b>2021 £</b>
At 1 January 2022	133,476	130,332
Total profit/(loss) for the year	(16,259)	3,144
At 31 December 2022	<u>117,217</u>	<u>133,476</u>

**Flash Musicals**  
**Detailed Income and Expenditure**  
**for the year ended 31 December 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Incoming Resources</b>	99,995	99,236
Activities	(28,601)	(21,871)
<b>Gross profit</b>	<hr/> 71,394	<hr/> 77,365
Administrative expenses	(87,653)	(74,221)
<b>Operating (loss)/profit</b>	<hr/> (16,259)	<hr/> 3,144
<b>(Loss)/profit before tax</b>	<hr/> (16,259)	<hr/> 3,144

**Flash Musicals**  
**Detailed Income and Expenditure**  
**for the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Den Income	2,582	8,515
Grants	63,124	76,846
Rents received	23,045	13,650
Shows	11,244	225
	<u>99,995</u>	<u>99,236</u>
<b>Activities</b>		
Purchases	<u>28,601</u>	<u>21,871</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	44,100	36,300
Travel and subsistence	-	195
	<u>44,100</u>	<u>36,495</u>
Premises costs:		
Rent	7,000	7,000
Rates	379	713
Light and heat	5,248	2,758
Cleaning	1,752	1,111
	<u>14,379</u>	<u>11,582</u>
General administrative expenses:		
Telephone and fax	635	583
Subscriptions	150	125
Insurance	464	1,068
Repairs and maintenance	20,565	14,215
	<u>21,814</u>	<u>15,991</u>
Legal and professional costs:		
Accountancy fees	1,860	1,360
Consultancy fees	5,500	8,541
Other legal and professional	-	252
	<u>7,360</u>	<u>10,153</u>
	<u>87,653</u>	<u>74,221</u>