

Flash Musicals
Charity Registration Number: 1094205

Report and Accounts

31 December 2021

Flash Musicals
Report and accounts
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Flash Musicals

Independent Examiner Report

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Alom Rouf FFA FTA FIPA

Pros Assist
Incorporated Financial Accountants

Highstone House
165 High Street
Barnet
Hertfordshire
EN5 5SU

23 March 2022

Flash Musicals
Statement of Income and Expenditure
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Incoming resources			
<i>Activities to further the organisations objectives:</i>			
Donations Received		99,236	110,364
<i>Activities to generate funds:</i>			
Direct purchases		(21,871)	(7,485)
Total incoming resources		<u>77,365</u>	<u>102,879</u>
Resources expended			
Administrative expenses		(74,221)	(71,915)
Total resources expended		<u>3,144</u>	<u>30,964</u>
Net surplus/(deficit)		<u>3,144</u>	<u>30,964</u>
Total funds at 31 December 2021		<u>3,144</u>	<u>30,964</u>

**Flash Musicals
Balance Sheet
as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	1	32,256	32,256
Current assets			
Cash at bank and in hand		102,530	100,235
Creditors: amounts falling due within one year	2	(1,310)	(2,159)
Net current assets		101,220	98,076
Net assets		<u>133,476</u>	<u>130,332</u>
Reserves			
Unrestricted funds	3	133,476	130,332
Total funds		<u>133,476</u>	<u>130,332</u>

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Trustee signature

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Trustee signature

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Trustee name

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Trustee name

The financial statements were approved by the board of trustees on 23 March 2022

Flash Musicals
Notes to the Accounts
for the year ended 31 December 2021

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2021	25,256	7,000	32,256
At 31 December 2021	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>
Depreciation			
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 December 2021	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>
At 31 December 2020	<u>25,256</u>	<u>7,000</u>	<u>32,256</u>

2 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxes and social security costs	-	924
Accruals	1,310	1,235
	<u>1,310</u>	<u>2,159</u>

3 Unrestricted funds

	2021 £	2020 £
At 1 January 2021	130,332	99,368
Total profit/(loss) for the year	3,144	30,964
At 31 December 2021	<u>133,476</u>	<u>130,332</u>

Flash Musicals
Detailed Income and Expenditure
for the year ended 31 December 2021

	2021 £	2020 £
Incoming Resources	99,236	110,364
Activities	(21,871)	(7,485)
Gross profit	<hr/> 77,365	<hr/> 102,879
Administrative expenses	(74,221)	(71,915)
Operating profit	<hr/> 3,144	<hr/> 30,964
Profit before tax	<hr/> <hr/> 3,144	<hr/> <hr/> 30,964

Flash Musicals
Detailed Income and Expenditure
for the year ended 31 December 2021

	2021	2020
	£	£
Incoming Resources		
Den Income	8,515	2,730
Grants	76,846	93,606
Rents received	13,650	14,000
Shows	225	28
	<u>99,236</u>	<u>110,364</u>
Activities		
Purchases	<u>21,871</u>	<u>7,485</u>
	<u>21,871</u>	<u>7,485</u>
Administrative expenses		
Employee costs:		
Wages and salaries	36,300	44,513
Travel and subsistence	195	-
	<u>36,495</u>	<u>44,513</u>
Premises costs:		
Rent	7,000	8,152
Rates	713	203
Light and heat	2,758	3,498
Cleaning	1,111	-
	<u>11,582</u>	<u>11,853</u>
General administrative expenses:		
Telephone and fax	583	603
Subscriptions	125	158
Bank charges	-	11
Insurance	1,068	862
Software	-	358
Repairs and maintenance	14,215	12,242
Sundry expenses	-	20
	<u>15,991</u>	<u>14,254</u>
Legal and professional costs:		
Accountancy fees	1,360	1,285
Consultancy fees	8,541	-
Advertising and PR	-	10
Other legal and professional	252	-
	<u>10,153</u>	<u>1,295</u>
	<u>74,221</u>	<u>71,915</u>