

THE WHALEY BRIDGE COMMUNITY TRUST

(A company limited by guarantee)

**Report & Financial Statements**

**Period ended 31 March 2021**

*Charity Number: 1094147*

Company Number: 4372616

# THE WHALEY BRIDGE COMMUNITY TRUST

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# THE WHALEY BRIDGE COMMUNITY TRUST

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## Legal and administrative information

### Status

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2002 and registered as a charity on 11 October 2002. The first set of annual accounts was submitted to Companies House and the Charity Commission at the end of the first period of accounting up to and including 31 March 2003. Annual Accounts have been submitted at the end of each subsequent Financial Year.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. Under those Articles, at the first AGM all trustees retired from office and were re-appointed. At subsequent AGMs one third of all trustees subject to retirement by rotation will retire. Retiring Trustees can be re-appointed.

### *Trustees*

***Cllr Martin Thomas, Chair***

Mr G A Rowlands, Secretary

Mr J McCabe, Treasurer

Mrs J O'Donoghue

Ms A Leyland

Ms M Parker

Mrs S Walton

Ms K Spencer

Ms P Knight

Mrs J Gibson

Mr D Shaw

### Registered Office and operation address

14 Market Street  
Whaley Bridge  
High Peak  
Derbyshire  
SK23 7LP

### *Bankers*

The co-operative bank  
P.O. Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

# THE WHALEY BRIDGE COMMUNITY TRUST

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## **Report of the Trustees for the period ended 31 March 2021**

The Trustees present their report and financial statements for the financial year ended 31 March 2021.

### ***Activities***

The company is a charity and exists to advance education and to relieve people living in the Whaley Bridge and surrounding area who are in need because of their social and/or economic circumstances by the provision of a drop-in centre offering facilities and services calculated to relieve such charitable needs.

### ***Mission statement***

To provide a centre to offer companionship, conviviality and opportunities to improve quality of life in a social and educational way.

### ***Results***

The net incoming resources for the period 1 April 2020 to 31 March 2021 amounted to £14,322, primarily due to the receipt of £19,669 Covid-19 grants, which more than offset the reduction in income due to the impact of the Covid-19 pandemic.

Whilst a healthy financial position is reported for 2020/21, it was a difficult one operationally, due to the impact of the pandemic which resulted in Footsteps being closed for 10 months during the year. As the Government eased Covid-19 restrictions Footsteps reopened, however the operational activities of the Charity were restricted due to ongoing Covid-19 precautions such as the additional sanitising of public/shared areas and the requirements of social distancing, thereby increasing operational running costs at a time when footfall and consequently sales income was reduced. The £14,322 net incoming resources for the year will provide Footsteps with some financial capacity to manage the continued impact of Covid-19 during 2021/22.

### ***Advice and information***

The initial objectives in both the Business Plan and the Action Plan centred around the need to establish the financial and accommodation base of the Drop-in centre.

We continue to act as a listening post and a place for local people to meet and access the information we make available through our community notice board.

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## ***Outreach work***

- The operation of Footsteps, our drop in centre was suspended for 10 months.
- Since re-opening we have been extremely busy as an informal meeting place though certain activities like a local history group and a Spanish Class have not returned as yet.
- The well-being group is an exception and has grown since it returned while we have added a Knitting Group and a new book club to our list of activities.
- We continue to be a local research point using our large collection of old photographs

## **Future strategy**

The future strategy of the Trust lies in the development of both the accommodation and the services offered.

## ***Reserves Policy***

The Trustees have established a policy to provide a reserve amount from the receipt of unrestricted funds to enable the Trust to operate particularly in bidding for funds and where awards can only be paid after goods and services have been purchased. Current designated funds stand at £14,000.

The reserves also help ensure the financial viability of the Charity by providing some financial headroom to manage unexpected events such as the Covid-19 pandemic. The Charity fully reopened on June this year and trading is almost back to the pre Covid-19 levels, but the hire of the premises is not back to pre-Covid levels. Financial support from the Government during the pandemic has helped to ensure the financial viability of the Charity and that it remains a going concern.

## ***Risk Review***

The Trust has carried out reviews of health and safety policies including a risk assessment of fire evacuation procedures. Internal risks have been minimised by adopting internal policies. The Trust has been able to update the safety measures on the lift thanks to a donation from Derbyshire County Council, courtesy of Ruth George. Work is being carried out on the development of financial procedures to limit risks in this area.

# THE WHALEY BRIDGE COMMUNITY TRUST

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## **Responsibilities of the trustees**

Company law requires the Trustees to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Examiner's Report to the Trustees of Whaley Bridge Community Trust for the period ended 31 March 2021**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2021, which are set out on pages 9 to 14.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

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## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip McCabe (CPFA).

Date:



# THE WHALEY BRIDGE COMMUNITY TRUST

## Statement of Financial Activities (Income and Expenditure Account) for the period ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total Funds	2020 Total funds £
<b>Incoming Resources</b>					
Donations & Fund Raising					
Events		200	-	200	2,261
Grants – Covid-19		19,669		19,669	-
Grants – Other		500		500	-
Bank Switch		1,500		1,500	-
Interest		56	-	56	16
<b>Activities to generate funds:</b>					
Footsteps		4,518	-	4,518	17,508
Hire of computer suite		321	-	321	3,596
<b>Total incoming resources</b>	<b>7</b>	<b>26,764</b>	<b>-</b>	<b>26,764</b>	<b>23,381</b>
<b>Resources expended</b>					
Running costs		3,269	-	3,269	5,408
Property expenses		9,173	-	9,173	16,982
<b>Total resources expended</b>	<b>7</b>	<b>12,442</b>	<b>-</b>	<b>12,442</b>	<b>22,390</b>
<b>Net (outgoing) incoming resources</b>	<b>2,7</b>	<b>14,322</b>	<b>-</b>	<b>14,322</b>	<b>991</b>
<b>Opening funds</b>		<b>23,365</b>	<b>-</b>	<b>23,365</b>	<b>22,374</b>
<b>Funds at 31 March 2021</b>		<b>37,687</b>	<b>-</b>	<b>37,687</b>	<b>23,365</b>

# THE WHALEY BRIDGE COMMUNITY TRUST

## Statement of Financial Position as at 31 March 2021

	Notes	£	2021 £	2020 £
<b>Fixed assets</b>				
Tangible assets			-	-
<b>Current assets</b>				
Debtors and prepayments	3	336		316
Investment Account		13,054		13,000
Instant Access Account		1,002		1,000
Cash at bank and in hand		23,295		9,049
		<u>37,687</u>		<u>23,365</u>
<b>Creditors: Amounts due in one year</b>	4	-		
<b>Net current assets</b>			37,687	23,365
Capital grants received			-	-
<b>Net assets</b>	5		<u>37,687</u>	<u>23,365</u>
<b>Represented by:</b>				
Unrestricted funds			23,687	9,365
Restricted funds			-	-
Designated funds			14,000	14,000
<b>Total funds</b>	6		<u>37,687</u>	<u>23,365</u>

For the year ending 31<sup>st</sup> March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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## Notes forming part of the financial statements for the period ended 31 March 2021

### 1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standards for Smaller Entities and the Companies Act 1985 and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in October 2019.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from Footsteps and from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Depreciation if applicable is provided at rates calculated to write off the cost of each asset over its expected useful life;

Computer equipment	4 years
Fixtures and fittings	4 years
Refurbishments	10 years
Copyright	5 years
- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (h) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (i) Restricted funds are to be used for specific purposes as laid down by the donor.

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## 2. Net incoming resources for the period

### Taxation

The charitable company is exempt from corporation tax on its charitable activities.

## 3. Debtors

	2021 £	2020 £
Prepayments –Insurance Premium	336	316
Footsteps Income	—	—
	<b><u>336</u></b>	<b><u>316</u></b>

## 4. Creditors

	2021 £	2019 £
Running Expenses	-	-
Purchase of Equipment	—	—
	—	-

## 5. Analysis of net assets between funds

	General Funds £	Designated Funds £	Total Funds £
Tangible fixed assets	-	-	-
Current assets	23,687	14,000	37,687
Current liabilities	-	-	
	<b><u>23,687</u></b>	<b><u>14,000</u></b>	<b><u>37,687</u></b>

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## 6. Movements in funds

	As at 31 March 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 March 2021 £
<b>Restricted Funds</b>					
General Funds	-	-	-	-	-
<b>Unrestricted Funds</b>					
General Funds	9,365	26,764	(12,442)	-	23,687
Designated Funds	14,000	-	-	-	14,000
	<b>23,365</b>	<b>26,764</b>	<b>(12,442)</b>	<b>0</b>	<b>37,687</b>

### Purposes of restricted funds

Restricted funds relate to grants received to partially fund specific items of fixed assets and general expenses.

### Purposes for designated funds

Designated funds are held to enable the trust to operate and bid for funds where awards can only be made after goods and services have been purchased.

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## 7. Statement of Financial Activities for the period ended 31 March 2021

	Total Funds 2021 £	Total Funds 2020 £
<b>Income</b>		
Donations	200	713
Fundraising	-	1,548
Grants – Covid-19	19,669	
Grants – Other	500	
Footsteps	4,518	17,508
Hire of Premises	321	3,596
Bank Switch	1,500	
Interest	56	16
<b>Total income</b>	<b>26,764</b>	<b>23,381</b>
<b>Expenditure</b>		
Repairs and maintenance	1,022	2,542
Groceries	915	2,061
Business Expenses	77	787
Rent	6,248	9,996
Security	105	510
Electricity	1,350	2,267
Telephone	432	383
Water	231	280
Insurance	652	608
Licence	20	20
Health & Safety	873	
Furnishings	101	98
Cleaning	221	1,248
Books & Magazines	-	654
Other Miscellaneous Expenses	-	385
Equipment	-	-
Household	195	551
Calendars	-	-
Depreciation	-	-
<b>Total expenditure</b>	<b>12,442</b>	<b>22,390</b>
<b>Net (Outgoing)/Incoming Resources</b>	<b>14,322</b>	<b>991</b>