

THE WHALEY BRIDGE COMMUNITY TRUST

England & Wales · Charity number 1094147

Details

Status	Registered
Legal form	Charitable company
Company number	04372616
Registered	2002-10-11
Register	View on the Charity Commission register

Contact

Address	34 Whaley Lane Whaley Bridge High Peak SK23 7BA
Phone	01663733454
Email	nye.rowlands@btinternet.com
Website	whaleyfootsteps.co.uk

Activities

Objects: THE OBJECT OF THE WHALEY BRIDGE COMMUNITY TRUST IS TO ADVANCE EDUCATION AND TO RELIEVE PEOPLE LIVING IN WHALEY BRIDGE AND THE SURROUNDING AREA WHO ARE IN NEED BECAUSE OF THEIR SOCIAL AND/OR ECONOMIC CIRCUMSTANCES BY THE PROVISION OF A DROP-IN CENTRE OFFERING FACILITIES AND SERVICES CALCULATED TO RELIEVE SUCH CHARITABLE NEEDS.

Activities: Exists to advance education and to relieve people living in Whaley Bridge and surrounding area who are in need because of their social and/or economic circumstances by the provision of a drop-in centre offering facilities and services calculated to relieve such charitable needs.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WHALEY BRIDGE AND THE SURROUNDING AREA
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£29,546	£31,342	-	-
2024-03-31	£34,016	£30,485	-	-
2023-03-31	£46,734	£33,978	-	-
2022-03-31	£28,281	£21,469	-	-
2021-03-31	£26,764	£12,442	-	-

Trustees

Name	Role	Appointed
Martin Lindsay Thomas	Chair	2013-11-21
Christine Smith		2023-07-24
David George Shaw		2021-06-14
EVELYN SHEILA ROSELYN WALTON		2011-12-22
GLYN ROWLANDS		
JAMES MCCABE		

THE WHALEY BRIDGE COMMUNITY TRUST

England & Wales - Charity number 1094147

Accounts

The Whaley Bridge Community Trust

THE WHALEY BRIDGE COMMUNITY TRUST

(A company limited by guarantee)

Report & Financial Statements

Period ended 31 March 2025

Charity Number: 1094147
Company Number: 4372616

The Whaley Bridge Community Trust

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The Whaley Bridge Community Trust

Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2002 and registered as a charity on 11 October 2002. Annual accounts have been submitted to Companies House and the Charity Commission since the company was registered.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. Under those Articles, at the first AGM all trustees retired from office and were re-appointed. At subsequent AGMs one third of all trustees subject to retirement by rotation will retire. Retiring Trustees can be re-appointed.

Trustees

Mrs J Gibson, Chair

Cllr Martin Thomas, Chief Executive Officer

Mr G A Rowlands, Secretary

Mr J McCabe, Treasurer

Mrs J O'Donoghue

Ms A Leyland

Ms M Parker

Mrs S Walton

Ms K Spencer

Ms P Knight

Mr D Shaw

Mrs J Gregson

Mr G Hall

Mrs C Smith – since August 10, 2023

Registered Office and operation address

14 Market Street

Whaley Bridge

High Peak

Derbyshire

SK23 7LP

Bankers

The Co-operative Bank

P.O. Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

The Whaley Bridge Community Trust

Report of the Trustees for the period ended 31 March 2025

The Trustees present their report and financial statements for the financial year ended 31 March 2025.

Activities

The company is a charity and exists to advance education and to relieve people living in the Whaley Bridge and surrounding area who are in need because of their social and/or economic circumstances by the provision of a drop-in centre called Footsteps offering facilities and services calculated to relieve such charitable needs.

Mission statement

To provide a centre to offer companionship, conviviality and opportunities to improve quality of life in a social and educational way.

Results

The net outgoing resources for the period 1 April 2024 to 31 March 2025 amounted to £1,795 (£3,531 incoming resources in the year ended 31 March 2024).

Total income for 2024/25 reduced by £4,470 from £34,016 in 2023/24 to £29,546 in 2024/25 principally due to a reduction in donations £1,850 and shop income £1,058 combined with the removal of the non recurring tax refund of £2,290 received in 2023/24 offset by an increase in grant income £933.

Following the purchase of 14 Market Street (20 December 2022) financed by a £130,000 mortgage from The Charity Bank, the accounts reflect the impact of mortgage loan interest (£10,557) and depreciation on the building (£6,000). During 2024/25 the mortgage loan balance reduced from an opening balance of £117,844 to £116,376 as at 31st March 2025 (a reduction of £1,468 due to the monthly repayment of debt).

During the year there were 2 fixed asset additions; these being the refurbishment of the lift (£29,550) and an Air Source Heat Pump (£7,464). The lift will be depreciated over 10 years and the Air Source Heat Pump over a 5 year period.

The £1,795 net outgoing resources for the year have been funded from reserves. Footsteps reserves closed the year at £58,990, of which £14,000 has been earmarked as a designated reserve. Footsteps cash position as at 31st March 2025 is £24,744. This provides Footsteps with some financial capacity to manage future risks.

Advice and information

The initial objectives in both the Business Plan and the Action Plan centred around the need to establish the financial and accommodation base of the Drop-in centre.

The Whaley Bridge Community Trust

We continue to act as a listening post and a place for local people to meet and access the information we make available through our community notice board.

Outreach work

- A Well-being group continues to meet on a Tuesday afternoon.
- We continue to provide computer tutorials by appointment.
- Other lettings and classes thrive including the Book Club, Knitting Group, and Living History. The Knitting Group has now raised over £9,000 since its inception in 2022
- We have sponsored a local history trilogy of our area and will benefit from receiving all the income from the sale of the publication. Less profitable but a major community asset is a History of Scouting in Whaley Bridge by the same author. Additionally a reciprocal arrangement with the Furness Vale History Society has given us a pivotal role in preserving our local heritage

Future strategy

The future strategy of the Trust lies in the development of both the accommodation and the services offered. As noted above, we purchased 14 Market Street and this now provides long term sustainable premises from which Footsteps can operate going forward.

In May 2024 we were awarded a grant of £26,900 by Whaley Bridge Amenity Society to replace the existing passenger lift. The old lift had become inefficient and it is hoped that the replacement will enable disabled people to access all our facilities once again and for us to expand our services and room hire income.

Reserves Policy

The Trustees have established a policy to provide a reserve amount from the receipt of unrestricted funds to enable the Trust to operate particularly in bidding for funds and where awards can only be paid after goods and services have been purchased. Current designated funds stand at £14,000.

The reserves also help ensure the financial viability of the Charity by providing some financial headroom to either invest in the Charity to ensure the long term future of Footsteps by making overpayments on the mortgage, or to manage unforeseen risks arising in the future.

The Whaley Bridge Community Trust

Risk Review

The Trust has carried out reviews of health and safety policies including a risk assessment of fire evacuation procedures. Internal risks have been minimised by adopting internal policies. Work is being carried out on the development of financial procedures to limit risks in this area.

Responsibilities of the trustees

Company law requires the Trustees to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Whaley Bridge Community Trust

Independent Examiner's Report to the Trustees of Whaley Bridge Community Trust for the period ended 31 March 2025

I report on the accounts of the Trust for the year ended 31st March 2025, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

The Whaley Bridge Community Trust

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act;
and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip McCabe (CPFA).

Date:

The Whaley Bridge Community Trust

**Statement of Financial Activities (Income and Expenditure Account)
for the period ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total Funds	2024 Total funds £
Incoming Resources					
Donations & Fund Raising					
Activities		3,325	-	3,325	5,175
Grant – UK SPF		1,659	-	1,659	-
Grants – Other		574	-	574	1,300
Interest		394	-	394	369
Gift Aid from donations		-	-	-	2,290
Activities to generate funds:					
Footsteps		22,669	-	22,669	23,727
Hire of computer suite		925	-	925	1,155
Total incoming resources	9,10	29,546	-	29,546	34,016
Resources expended					
Running costs		6,395	-	6,395	6,411
Property expenses		6,443	-	6,443	6,350
Depreciation	3a	7,837	-	7,837	6,741
Depreciation – grant funded	3b	110	1,121	1,231	-
Grant Funding	7	-	(1,121)	(1,121)	-
Mortgage Interest		10,557	-	10,557	10,983
Total resources expended	9,10	31,342	-	31,342	30,485
Net (outgoing) incoming resources		(1,796)	-	(1,796)	3,531
Opening funds		60,786	-	60,786	57,255
Funds at 31 March 2025	2, 9	58,990	-	58,990	60,786

The Whaley Bridge Community Trust

Statement of Financial Position as at 31 March 2025

	Notes	£	2025 £	2024 £
Fixed assets				
Tangible assets – Property			136,500	142,500
Tangible assets – Other			11,582	5,955
Tangible Assets – Grant Funded			28,319	-
Total Fixed Assets	3,8		176,401	148,455
Current assets				
Debtors and prepayments	4	301		310
Investment Account		19,389		17,495
Cash at bank and in hand		5,054		12,370
		24,744		30,175
Creditors: Amounts due in one year	5	(1,696)		(1,814)
Net current assets	8		23,048	28,361
Total assets less current liabilities	8		199,449	176,816
Creditors falling due after more than one year	5,6,7		(140,459)	(116,030)
Net assets			58,990	60,786
Represented by:				
Unrestricted funds			44,990	46,786
Restricted funds			-	-
Designated funds			14,000	14,000
Total funds	8		58,990	60,786

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Whaley Bridge Community Trust

**Notes forming part of the financial statements
for the period ended 31 March 2025**

1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standards for Smaller Entities and the Companies Act 1985 and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in October 2019.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from Footsteps and from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Depreciation if applicable is provided at rates calculated to write off the cost of each asset over its expected useful life;

Building	25 years
Lift	10 years
Fixtures and fittings	5 years
Air Inverter	5 years
Coffee Machine	5 years

- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (h) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (i) Restricted funds are to be used for specific purposes as laid down by the donor.

The Whaley Bridge Community Trust

2. Net incoming resources for the period

This is stated after charging:

	2025
	£
Depreciation	9,068
Capital Grants	(1,121)

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

3. Tangible fixed assets

3a Non Grant Funded

	Freehold Buildings	Fixtures & Fittings	Air Inverter	Total
	£	£	£	£
Cost				
Brought fwd 1 April 2024	150,000	3,480	3,216	156,696
Additions	-	-	7,464	7,464
Carried fwd at 31st March 2025	150,000	3,480	10,680	164,160
Depreciation				
Brought fwd 1 April 2024	(7,500)	(696)	(45)	(8,241)
Charge for the year	(6,000)	(696)	(1,141)	(7,837)
Carried fwd at 31 March 2025	(13,500)	(1,392)	(1,186)	(16,078)
Net book value at 31 March 2025	136,500	2,088	9,494	148,082
Net book value at 31 March 2024	142,500	2,784	3,171	148,455

3b Grant Covered

Lift

Cost	
Brought fwd 1 April 2024	-
Additions	29,550
Carried fwd at 31st March 2025	29,550
Depreciation	
Brought fwd 1 April 2024	-
Charge for the year	(1,231)
Carried fwd at 31 March 2025	(1,231)
Net book value at 31 March 2025	28,319
Net book value at 31 March 2024	-

The Whaley Bridge Community Trust

4. Debtors

	2025	2024
	£	£
Prepayments – Insurance Premium	301	310

5. Creditors

	2025	2024
	£	£
Amounts falling due within one year		
Mortgage (Note 6)	1,696	1,814
	<u>1,696</u>	<u>1,814</u>
Amounts falling due after more than one year		
Mortgage (Note 6)	114,680	116,030
Deferred Capital Grant (Note 7)	25,779	-
	<u>140,459</u>	<u>116,030</u>

6. Debt Analysis

	2025	2024
	£	£
Due within one year		
Mortgage	1,696	1,814
	<u>1,696</u>	<u>1,814</u>
Due after more than one year		
Mortgage	114,680	116,030
	<u>114,680</u>	<u>116,030</u>
Total Debt	<u>116,376</u>	<u>117,844</u>

The debt relates to the mortgage arranged to purchase the building from which 'Footsteps' operates. The mortgage term agreement is 25 years and building acts as security for the mortgage.

7. Capital grants (Restricted Funds)

	£	
Balance at 1 April 2024		-
Received in the year	26,900	
Transferred to Income & Expenditure	<u>(1,121)</u>	
Balance at 1 April 2025	25,779	

The grant received for the lift refurbishment was £26,900. The grant is being released to the Income and Expenditure account over the life of the related assets.

The Whaley Bridge Community Trust

8. Analysis of net assets between funds

	General Funds £	Designated Funds £	Total Funds £
Tangible fixed assets	176,401	-	176,401
Current assets	9,048	14,000	23,048
Current liabilities	(140,459)	-	(140,459)
	44,990	14,000	58,990

9. Movements in funds

	As at 31 March 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 March 2025 £
Restricted Funds					
General Funds	-	-	-	-	-
Unrestricted Funds					
General Funds	46,786	29,546	(31,342)	-	44,990
Designated Funds	14,000	-	-	-	14,000
	60,786	29,546	(31,342)	0	58,990

Purposes of restricted funds

Restricted funds relate to grants received to partially fund specific items of fixed assets and general expenses.

Purposes for designated funds

Designated funds are held to enable the trust to operate and bid for funds where awards can only be made after goods and services have been purchased.

The Whaley Bridge Community Trust

10. Statement of Financial Activities for the period ended 31 March 2025

	Total Funds 2025 £	Total Funds 2024 £
Income		
Donations	3,325	5,175
Gift Aid	-	2,290
Grants – UK SPF	1,659	
Grants – Other	574	1,300
Footsteps	22,669	23,727
Hire of Premises	925	1,155
Interest	394	369
Total income	29,546	34,016
Expenditure		
Repairs and maintenance	2,409	939
Groceries	2,861	2,600
Security	142	194
Electricity	2,800	4,282
Telephone	772	552
Water	476	427
Insurance	613	605
Licence	754	224
Health & Safety	1,214	899
Furnishings	492	456
Cleaning	94	69
Books & Magazines	29	-
Equipment	-	1,337
Council Tax	172	177
Subscriptions	10	-
Depreciation	9,068	6,741
Amortised grant - lift	(1,121)	
Interest	10,557	10,983
Total expenditure	31,342	30,485
Net (Outgoing)/Incoming Resources	(1,796)	3,531

THE WHALEY BRIDGE COMMUNITY TRUST

England & Wales - Charity number 1094147

Accounts

THE WHALEY BRIDGE COMMUNITY TRUST

(A company limited by guarantee)

Report & Financial Statements

Period ended 31 March 2024

Charity Number: 1094147

Company Number: 4372616

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Legal and administrative information

Status

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The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. Under those Articles, at the first AGM all trustees retired from office and were re-appointed. At subsequent AGMs one third of all trustees subject to retirement by rotation will retire. Retiring Trustees can be re-appointed.

Trustees

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Mrs C Smith – since August 10, 2023

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Report of the Trustees for the period ended 31 March 2024

The Trustees present their report and financial statements for the financial year ended 31 March 2024.

Activities

The company is a charity and exists to advance education and to relieve people living in the Whaley Bridge and surrounding area who are in need because of their social and/or economic circumstances by the provision of a drop-in centre called Footsteps offering facilities and services calculated to relieve such charitable needs.

Mission statement

To provide a centre to offer companionship, conviviality and opportunities to improve quality of life in a social and educational way.

Results

The net incoming resources for the period 1 April 2023 to 31 March 2024 amounted to £3,531 (£12,756 in the year ended 31 March 2023).

Total income for 2023/24 reduced by £12,718 from £46,734 in 2022/23 to £34,016 in 2023/24 principally due to the completion of the fundraising scheme relating to the purchase of 14 Market Street and the consequent fall in one-off donations and grant income. Shop income increased by £366 from £23,361 to £23,727.

The purchase of 14 Market Street took place on 20 December 2022 financed by a £130,000 mortgage from The Charity Bank. The accounts therefore reflect the full year impact of mortgage loan interest (£10,983) and depreciation on the building (£6,000). During 2023/24 the mortgage loan balance reduced from an opening balance of £129,318 to £117,844 as at 31st March 2024 (a reduction of £11,474 mainly due to a £10,000 early mortgage repayment combined with the monthly repayment of debt).

During the year there were 2 fixed asset additions; these being a coffee machine (£3,480) and an Air Inverter (£3,216). Both assets will be depreciated over a 5 year period.

The £3,531 net incoming resources for the year will provide Footsteps with some financial capacity to either invest in the Charity to ensure the long term future of Footsteps or to manage unforeseen risks arising in the future. Footsteps reserves closed the year at £60,786, of which £14,000 has been earmarked as a designated reserve. Footsteps cash position as at 31st March 2024 is £30,175. This provides Footsteps with some financial capacity to manage future risks.

Advice and information

The initial objectives in both the Business Plan and the Action Plan centred around the need to establish the financial and accommodation base of the Drop-in centre.

We continue to act as a listening post and a place for local people to meet and access the information we make available through our community notice board.

Outreach work

- A Well-being group continues to meet on a Tuesday afternoon.
- We continue to provide computer tutorials by appointment.
- Other lettings and classes thrive including the Book Club, Knitting Group, and Living History. The Knitting Group has now raised over £6,000 since its inception in 2022
- We have sponsored a local history trilogy of our area and will benefit from receiving all the income from the sale of the publication. Less profitable but a major community asset is a History of Scouting in Whaley Bridge by the same author. Additionally a reciprocal arrangement with the Furness Vale History Society has given us a pivotal role in preserving our local heritage

Future strategy

The future strategy of the Trust lies in the development of both the accommodation and the services offered. As noted above, we purchased 14 Market Street and this now provides long term sustainable premises from which Footsteps can operate going forward.

Subsequent to the year end we were awarded a grant of £26,900 by Whaley Bridge Amenity Society to replace the existing passenger lift. The old lift had become inefficient and it is hoped that the replacement will enable disabled people to access all our facilities once again and for us to expand our services and room hire income.

Reserves Policy

The Trustees have established a policy to provide a reserve amount from the receipt of unrestricted funds to enable the Trust to operate particularly in bidding for funds and where awards can only be paid after goods and services have been purchased. Current designated funds stand at £14,000.

The reserves also help ensure the financial viability of the Charity by providing some financial headroom to either invest in the Charity to ensure the long term future of Footsteps by making overpayments on the mortgage, or to manage unforeseen risks arising in the future.

Risk Review

The Trust has carried out reviews of health and safety policies including a risk assessment of fire evacuation procedures. Internal risks have been minimised by adopting internal policies. Work is being carried out on the development of financial procedures to limit risks in this area.

Responsibilities of the trustees

Company law requires the Trustees to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Whaley Bridge Community Trust for the period ended 31 March 2024

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip McCabe (CPFA).

Date:

Statement of Financial Activities (Income and Expenditure Account) for the period ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total Funds	2023 Total funds £
Incoming Resources					
Donations & Fund Raising Activities		5,175	-	5,175	15,258
Grant – SIB Reach Fund		-	-	-	5,250
Grants – Other		1,300	-	1,300	1,270
Interest		369	-	369	57
Gift Aid from donations		2,290	-	2,290	-
Activities to generate funds:					
Footsteps		23,727	-	23,727	23,361
Hire of computer suite		1,155	-	1,155	1,538
Total incoming resources	8,9	34,016	-	34,016	46,734
Resources expended					
Running costs		6,411	-	6,411	8,422
Property expenses		6,350	-	6,350	12,900
Purchase of building associated fees		-	-	-	8,875
Depreciation		6,741	-	6,741	1,500
Mortgage Interest		10,983	-	10,983	2,281
Total resources expended	8,9	30,485	-	30,485	33,978
Net (outgoing) incoming resources		3,531	-	3,531	12,756
Opening funds		57,255	-	57,255	44,499
Funds at 31 March 2024	2, 8	60,786	-	60,786	57,255

Statement of Financial Position as at 31 March 2024

	Notes	£	2024 £	2023 £
Fixed assets				
Tangible assets - Property			142,500	148,500
Tangible Assets - Other			5,955	-
Total Fixed Assets	3,7		148,455	148,500
Current assets				
Debtors and prepayments	4	310		294
Investment Account		17,495		27,123
Instant Access Account		-		3
Cash at bank and in hand		12,370		10,653
		30,175		38,073
Creditors: Amounts due in one year	5, 6	(1,814)		(1,682)
Net current assets	7		28,361	36,391
Capital grants received			-	-
Total assets less current liabilities	7		176,816	184,891
Creditors falling due after more than one year	5, 6		(116,030)	(127,636)
Net assets			60,786	57,255
Represented by:				
Unrestricted funds			46,786	43,255
Restricted funds			-	-
Designated funds			14,000	14,000
Total funds	8		60,786	57,255

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Notes forming part of the financial statements
for the period ended 31 March 2024**

1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standards for Smaller Entities and the Companies Act 1985 and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in October 2019.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from Footsteps and from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Depreciation if applicable is provided at rates calculated to write off the cost of each asset over its expected useful life;
- | | |
|-----------------------|----------|
| Building | 25 years |
| Computer equipment | 4 years |
| Fixtures and fittings | 5 years |
| Refurbishments | 10 years |
| Air Inverter | 5 years |
| Coffee Machine | 5 years |
- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (h) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (i) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Net incoming resources for the period

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

3. Tangible fixed assets

	Freehold Buildings £	Fixtures & Fittings £	Air Inverter	Total £
Cost				
Brought fwd 1 April 2023	150,000	-	-	150,000
Additions	-	3,480	3,216	6,696
Carried fwd at 31 st March 2024	150,000	3,480	3,216	156,696
Depreciation				
Brought fwd 1 April 2023	(1,500)	-	-	(1,500)
Charge for the year	(6,000)	(696)	(45)	(6,741)
Carried fwd at 31 March 2024	(7,500)	(696)	(45)	(8,241)
Net book value at 31 March 2024	142,500	2,784	3,171	148,455
Net book value at 31 March 2023	148,500	-	-	148,500

4. Debtors

	2024 £	2023 £
Prepayments – Insurance Premium	310	294

5. Creditors

	2024 £	2023 £
Amounts falling due within one year		
Mortgage	1,814	1,682
	<u>1,814</u>	<u>1,682</u>
Amounts falling due after more than one year		
Mortgage	116,030	127,636
	<u>116,030</u>	<u>127,626</u>

6. Debt Analysis

	2024 £	2023 £
Due within one year		
Mortgage	1,814	1,682
	<u>1,814</u>	<u>1,682</u>
Due after more than one year		
Mortgage	116,030	127,636
	<u>116,030</u>	<u>127,636</u>

The debt relates to the mortgage arranged to purchase the building from which 'Footsteps' operates. The mortgage term agreement is 25 years and building acts as security for the mortgage.

7. Analysis of net assets between funds

	General Funds £	Designated Funds £	Total Funds £
Tangible fixed assets	148,455	-	148,455
Current assets	14,361	14,000	28,361
Current liabilities	-	-	
	162,816	14,000	176,816

8. Movements in funds

	As at 31 March 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 March 2024 £
Restricted Funds					
General Funds	-	-	-	-	-
Unrestricted Funds					
General Funds	43,255	34,016	(30,485)	-	46,786
Designated Funds	14,000	-	-	-	14,000
	57,255	34,016	(30,485)	0	60,786

Purposes of restricted funds

Restricted funds relate to grants received to partially fund specific items of fixed assets and general expenses.

Purposes for designated funds

Designated funds are held to enable the trust to operate and bid for funds where awards can only be made after goods and services have been purchased.

9. Statement of Financial Activities for the period ended 31 March 2024

	Total Funds 2023 £	Total Funds 2023 £
Income		
Donations	5,175	15,258
Gift Aid	2,290	-
Grants – Other	1,300	6,520
Footsteps	23,727	23,361
Hire of Premises	1,155	1,538
Interest	369	57
Total income	34,016	46,734
Expenditure		
Repairs and maintenance	939	1,815
Groceries	2,600	3,118
Rent	-	7,497
Security	194	236
Electricity	4,282	2,326
Telephone	552	412
Water	427	389
Insurance	605	645
Licence	224	55
Health & Safety	899	603
Furnishings	456	364
Cleaning	69	89
Books & Magazines	-	2,475
Equipment	1,337	878
Council Tax	177	420
Purchase of Building – legal, valuation & loan arrangement fees	-	8,875
Depreciation	6,741	1,500
Interest	10,983	2,281
Total expenditure	30,485	33,978
Net (Outgoing)/Incoming Resources	3,531	12,756

THE WHALEY BRIDGE COMMUNITY TRUST

England & Wales - Charity number 1094147

Accounts

THE WHALEY BRIDGE COMMUNITY TRUST

(A company limited by guarantee)

Report & Financial Statements

Period ended 31 March 2023

Charity Number: 1094147

Company Number: 4372616

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Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2002 and registered as a charity on 11 October 2002. Annual accounts have been submitted to Companies House and the Charity Commission since the company was registered.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. Under those Articles, at the first AGM all trustees retired from office and were re-appointed. At subsequent AGMs one third of all trustees subject to retirement by rotation will retire. Retiring Trustees can be re-appointed.

Trustees

Cllr Martin Thomas, Chair

Mr G A Rowlands, Secretary

Mr J McCabe, Treasurer

Mrs J O'Donoghue

Ms A Leyland

Ms M Parker

Mrs S Walton

Ms K Spencer

Ms P Knight

Mrs J Gibson

Mr D Shaw

Mrs J Gregson

Mr G Hall

Mrs C Smith – since August 10, 2023

Registered Office and operation address

14 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7LP

Bankers

The co-operative bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Report of the Trustees for the period ended 31 March 2022

The Trustees present their report and financial statements for the financial year ended 31 March 2023.

Activities

The company is a charity and exists to advance education and to relieve people living in the Whaley Bridge and surrounding area who are in need because of their social and/or economic circumstances by the provision of a drop-in centre offering facilities and services calculated to relieve such charitable needs.

Mission statement

To provide a centre to offer companionship, conviviality and opportunities to improve quality of life in a social and educational way.

Results

The net incoming resources for the period 1 April 2022 to 31 March 2023 amounted to £12,756. The results of the period were dominated by the fundraising and purchase of 14 Market Street. The purchase took place on 20 December 2022 financed by a £130,000 mortgage from The Charity Bank.

Operating income increased by £18,453 (from £28,281 to £46,734) reflecting: a) building purchase fundraising activities, b) an increase in operating activities as Footsteps recovered from the impact of the Covid-19 environment, and c) grant income (£5,250) from Social Investment Business (SIB Reach Fund) to part fund the associated fees in relation to the purchase of 14 Market Street.

Operating expenditure increased by £12,509 (from 21,469 to £33,978) mainly reflecting the impact of the associated fees in relation to the purchase of 14 Market Street.

The £12,756 net incoming resources for the year will provide Footsteps with some financial capacity to either invest in the Charity to ensure the long term future of Footsteps or to manage unforeseen risks arising in the future.

The financial year also saw the purchase of the building which Footsteps operates from. This was funded from a combination of reserves built up in previous years and a mortgage of £130,000.

Advice and information

The initial objectives in both the Business Plan and the Action Plan centred around the need to establish the financial and accommodation base of the Drop-in centre.

We continue to act as a listening post and a place for local people to meet and access the information we make available through our community notice board.

Outreach work

- Following the easing and subsequent removal of Covid-19 restrictions we have been extremely busy with the following outreach activities
- A Well-being group meets on a Tuesday afternoon.
- We continue to provide computer tutorials by appointment.
- Other lettings and classes thrive including the Book Club, Knitting Group, and Living History. We also host the Garden and Allotments Committee.
- We have purchased a local history trilogy of our area and will benefit from receiving all the income from the sale of the publication.
- We are supporting the publication of a history of scouting in Whaley Bridge for 100 years.

Future strategy

The future strategy of the Trust lies in the development of both the accommodation and the services offered. As noted above, we purchased 14 Market Street and this now provides long term sustainable premises from which Footsteps can operate from going forward.

Reserves Policy

The Trustees have established a policy to provide a reserve amount from the receipt of unrestricted funds to enable the Trust to operate particularly in bidding for funds and where awards can only be paid after goods and services have been purchased. Current designated funds stand at £14,000.

The reserves also help ensure the financial viability of the Charity by providing some financial headroom to either invest in the Charity to ensure the long term future of Footsteps by making overpayments on the mortgage, or to manage unforeseen risks arising in the future.

Risk Review

The Trust has carried out reviews of health and safety policies including a risk assessment of fire evacuation procedures. Internal risks have been minimised by adopting internal policies. Work is being carried out on the development of financial procedures to limit risks in this area.

Responsibilities of the trustees

Company law requires the Trustees to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Whaley Bridge Community Trust for the period ended 31 March 2023

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip McCabe (CPFA).

Date:

Statement of Financial Activities (Income and Expenditure Account) for the period ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total Funds	2022 Total funds £
Incoming Resources					
Donations & Fund Raising Activities		15,258	-	15,258	100
Grants – Covid-19		-	-	-	8,000
Grant – SIB Reach Fund		-	5,250	5,250	-
Grants – Other		500	770	1,270	500
Bank Switch		-	-	-	237
Interest		57	-	57	13
Activities to generate funds:					
Footsteps		23,361	-	23,361	16,963
Hire of computer suite		1,538	-	1,538	2,468
Total incoming resources	8,9	40,714	6,020	46,734	28,281
Resources expended					
Running costs		8,422	-	8,422	5,894
Property expenses		12,130	770	12,900	15,575
Purchase of building associated fees		3,625	5,250	8,875	-
Depreciation		1,500	-	1,500	-
Mortgage Interest		2,281	-	2,281	-
Total resources expended	8,9	27,958	6,020	33,978	21,469
Net (outgoing) incoming resources		12,756	-	12,756	6,812
Opening funds		44,499	-	44,499	37,687
Funds at 31 March 2023	2, 8	57,255	-	57,255	44,499

Statement of Financial Position as at 31 March 2023

	Notes	£	2023 £	2022 £
Fixed assets				
Tangible assets	3,7		148,500	-
Current assets				
Debtors and prepayments	4	294		351
Investment Account		27,123		28,066
Instant Access Account		3		4,003
Cash at bank and in hand		10,653		12,079
		<u>38,073</u>		<u>44,499</u>
Creditors: Amounts due in one year	5, 6	(1,682)		-
Net current assets	7		36,391	44,499
Capital grants received			-	-
Total assets less current liabilities	7		<u>184,891</u>	<u>44,499</u>
Creditors falling due after more than one year	5, 6		(127,636)	-
Net assets			<u>57,255</u>	<u>44,499</u>
Represented by:				
Unrestricted funds			43,255	30,499
Restricted funds			-	-
Designated funds			14,000	14,000
Total funds	8		<u>57,255</u>	<u>44,499</u>

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Notes forming part of the financial statements
for the period ended 31 March 2023**

1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standards for Smaller Entities and the Companies Act 1985 and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in October 2019.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from Footsteps and from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Depreciation if applicable is provided at rates calculated to write off the cost of each asset over its expected useful life;
- | | |
|-----------------------|----------|
| Building | 25 years |
| Computer equipment | 4 years |
| Fixtures and fittings | 4 years |
| Refurbishments | 10 years |
| Copyright | 5 years |
- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (h) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (i) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Net incoming resources for the period

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

3. Tangible fixed assets

	Freehold Buildings	Total
	£	£
Cost		
Brought fwd 1 April 2022	-	-
Additions	150,000	150,000
Carried fwd at 31st March 2023	150,000	150,000
Depreciation		
Brought fwd 1 April 2022	-	-
Charge for the year	(1,500)	(1,500)
Carried fwd at 31 March 2023	(1,500)	(1,500)
Net book value at 31 March 2023	148,500	148,500
Net book value at 31 March 2022	-	-

4. Debtors

	2023	2022
	£	£
Prepayments – Insurance Premium	294	351

5. Creditors

	2023	2022
	£	£
Amounts falling due within one year		
Mortgage	1,682	-
	1,682	
Amounts falling due after more than one year		
Mortgage	127,636	-
	127,636	

6. Debt Analysis

	2023	2022
	£	£
Due within one year		
Mortgage	1,682	-
	1,682	
Due after more than one year		
Mortgage	127,636	-
	127,636	

The debt relates to the mortgage arranged to purchase the building from which 'Footsteps' operates. The mortgage term agreement is 25 years and building acts as security for the mortgage.

7. Analysis of net assets between funds

THE WHALEY BRIDGE COMMUNITY TRUST

	General Funds £	Designated Funds £	Total Funds £
Tangible fixed assets	148,500	-	148,500
Current assets	22,391	14,000	36,391
Current liabilities	-	-	
	170,891	14,000	184,891

8. Movements in funds

	As at 31 March 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 March 2023 £
Restricted Funds					
General Funds	-	6,020	(6,020)	-	-
Unrestricted Funds					
General Funds	30,499	40,714	(27,958)	-	43,255
Designated Funds	14,000	-	-	-	14,000
	44,499	46,734	(33,978)	0	57,255

Purposes of restricted funds

Restricted funds relate to grants received to partially fund specific items of fixed assets and general expenses.

Purposes for designated funds

Designated funds are held to enable the trust to operate and bid for funds where awards can only be made after goods and services have been purchased.

9. Statement of Financial Activities for the period ended 31 March 2023

	Total Funds 2023 £	Total Funds 2022 £
Income		
Donations	15,258	100
Grants – Covid-19	-	8,000
Grants – Other	6,520	500
Footsteps	23,361	16,963
Hire of Premises	1,538	2,468
Bank Switch	-	237
Interest	57	13
Total income	46,734	28,281
Expenditure		
Repairs and maintenance	1,815	2,539
Groceries	3,118	2,656
Rent	7,497	9,530
Security	236	90
Electricity	2,326	2,915
Telephone	412	510
Water	389	315
Insurance	645	687
Licence	55	190
Health & Safety	603	-
Furnishings	364	62
Cleaning	89	1,485
Books & Magazines	2,475	-
Equipment	878	276
Council Tax	420	214
Purchase of Building – legal, valuation & loan arrangement fees	8,875	-
Depreciation	1,500	-
Interest	2,281	-
Total expenditure	33,978	21,469
Net (Outgoing)/Incoming Resources	12,756	6,812

THE WHALEY BRIDGE COMMUNITY TRUST

England & Wales - Charity number 1094147

Accounts

THE WHALEY BRIDGE COMMUNITY TRUST

(A company limited by guarantee)

Report & Financial Statements

Period ended 31 March 2022

Charity Number: 1094147

Company Number: 4372616

THE WHALEY BRIDGE COMMUNITY TRUST

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THE WHALEY BRIDGE COMMUNITY TRUST

Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2002 and registered as a charity on 11 October 2002. The first set of annual accounts was submitted to Companies House and the Charity Commission at the end of the first period of accounting up to and including 31 March 2003. Annual Accounts have been submitted at the end of each subsequent Financial Year.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. Under those Articles, at the first AGM all trustees retired from office and were re-appointed. At subsequent AGMs one third of all trustees subject to retirement by rotation will retire. Retiring Trustees can be re-appointed.

Trustees

Cllr Martin Thomas, Chair

Mr G A Rowlands, Secretary

Mr J McCabe, Treasurer

Mrs J O'Donoghue

Ms A Leyland

Ms M Parker

Mrs S Walton

Ms K Spencer

Ms P Knight

Mrs J Gibson

Mr D Shaw

Cllr G Hall (appointed 16 March 2022)

Mrs J Gregson (appointed 9 June 2022)

Registered Office and operation address

14 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7LP

Bankers

The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

THE WHALEY BRIDGE COMMUNITY TRUST

Report of the Trustees for the period ended 31 March 2022

The Trustees present their report and financial statements for the financial year ended 31 March 2022.

Activities

The company is a charity and exists to advance education and to relieve people living in the Whaley Bridge and surrounding area who are in need because of their social and/or economic circumstances by the provision of a drop-in centre offering facilities and services calculated to relieve such charitable needs.

Mission statement

To provide a centre to offer companionship, conviviality and opportunities to improve quality of life in a social and educational way.

Results

The net incoming resources for the period 1 April 2021 to 31 March 2022 amounted to £6,812, due to operating income of £20,281 reflecting an increase in activities as Footsteps adapted to the easing and subsequent removal of the Covid-19 measures supplemented by an £8,000 Covid-19 recovery grant from the local authority. Operating expenditure amounted to £21,469 resulting in a net surplus position of £6,812 for the year. Whilst a healthy financial position is reported for 2021/22, it was again a difficult one operationally, due to the management of the transition to the post Covid-19 environment combined with the continued need to ensure the safety of volunteers and customers. The £6,812 net incoming resources for the year will provide Footsteps with some financial capacity to either invest in the Charity to ensure the long term future of Footsteps or to manage unforeseen risks arising in the future.

Advice and information

The initial objectives in both the Business Plan and the Action Plan centred around the need to establish the financial and accommodation base of the Drop-in centre.

We continue to act as a listening post and a place for local people to meet and access the information we make available through our community notice board.

THE WHALEY BRIDGE COMMUNITY TRUST

Outreach work

Following the easing and subsequent removal of Covid-19 restrictions we have been extremely busy with the following outreach activities:

- A Well-being group meets on a Tuesday afternoon.
- We continue to provide computer tutorials by appointment.
- Other lettings and classes thrive including the Book Club, Knitting Group, Yoga and Living History. We also host the Garden and Allotments Committee.
- We have purchased a local history trilogy of our area and will benefit from receiving all the income from the sale of the publication.

Future strategy

The future strategy of the Trust lies in the development of both the accommodation and the services offered. In accordance with the terms of our lease of 14 Market Street, Whaley Bridge, our landlords served a notification of their intention to sell the property, and in so doing triggered a pre-emption event. Following an independent survey, we agreed to purchase the building for £150,000 and a non-refundable deposit of £15,000 was paid in April 2022. A mortgage loan has been offered by Charity Bank, a grant has been received from the Reach Fund, and we have had a Crowdfunder Appeal which has raised £5,645 plus gift aid. Other generous donations have been received. We are currently waiting to complete on this purchase.

Reserves Policy

The Trustees have established a policy to provide a reserve amount from the receipt of unrestricted funds to enable the Trust to operate particularly in bidding for funds and where awards can only be paid after goods and services have been purchased. Current designated funds stand at £14,000.

The reserves also help ensure the financial viability of the Charity by providing some financial headroom to either invest in the Charity to ensure the long term future of Footsteps or to manage unforeseen risks arising in the future.

Risk Review

The Trust has carried out reviews of health and safety policies including a risk assessment of fire evacuation procedures. Internal risks have been minimised by adopting internal policies. Work is being carried out on the development of financial procedures to limit risks in this area.

THE WHALEY BRIDGE COMMUNITY TRUST

Responsibilities of the trustees

Company law requires the Trustees to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WHALEY BRIDGE COMMUNITY TRUST

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

THE WHALEY BRIDGE COMMUNITY TRUST

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip McCabe (CPFA).

Date:

THE WHALEY BRIDGE COMMUNITY TRUST

Statement of Financial Activities (Income and Expenditure Account) for the period ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total Funds	2021 Total funds £
Incoming Resources					
Donations & Fund Raising					
Events		100	-	100	200
Grants – Covid Recovery		8,000	-	8,000	19,669
Grants – Other		500	-	500	500
Bank Switch		237	-	237	1,500
Interest		13	-	13	56
Activities to generate funds:					
Footsteps		16,963	-	16,963	4,518
Hire of computer suite		2,468	-	2,468	321
Total incoming resources	7	28,281	-	28,281	26,764
Resources expended					
Running costs		5,894	-	5,894	3,269
Property expenses		15,575	-	15,575	9,173
Total resources expended	7	21,469	-	21,469	12,442
Net (outgoing) incoming resources	2,7	6,812	-	6,812	14,322
Opening funds		37,687	-	37,687	23,365
Funds at 31 March 2022		44,499	-	44,499	37,687

THE WHALEY BRIDGE COMMUNITY TRUST

Statement of Financial Position as at 31 March 2022

	Notes	£	2022 £	2021 £
Fixed assets				
Tangible assets			-	-
Current assets				
Debtors and prepayments	3	351		336
Investment Account		28,066		13,054
Instant Access Account		4,003		1,002
Cash at bank and in hand		12,079		23,295
		<u>44,499</u>		<u>37,687</u>
Creditors: Amounts due in one year	4	-		
Net current assets			44,499	37,687
Capital grants received			-	-
Net assets	5		<u>44,499</u>	<u>37,687</u>
Represented by:				
Unrestricted funds			30,499	23,687
Restricted funds			-	-
Designated funds			14,000	14,000
Total funds	6		<u>44,499</u>	<u>37,687</u>

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE WHALEY BRIDGE COMMUNITY TRUST

Notes forming part of the financial statements for the period ended 31 March 2022

1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standards for Smaller Entities and the Companies Act 1985 and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in October 2019.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from Footsteps and from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Depreciation if applicable is provided at rates calculated to write off the cost of each asset over its expected useful life;
- | | |
|-----------------------|----------|
| Computer equipment | 4 years |
| Fixtures and fittings | 4 years |
| Refurbishments | 10 years |
| Copyright | 5 years |
- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (h) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (i) Restricted funds are to be used for specific purposes as laid down by the donor.

THE WHALEY BRIDGE COMMUNITY TRUST

2. Net incoming resources for the period

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

3. Debtors

	2022	2021
	£	£
Prepayments –Insurance Premium	351	336
Footsteps Income	-	-
	<u>351</u>	<u>336</u>

4. Creditors

	2022	2021
	£	£
Running Expenses	-	-
Purchase of Equipment	-	-
	<u>-</u>	<u>-</u>

5. Analysis of net assets between funds

	General Funds	Designated Funds	Total Funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	30,499	14,000	44,499
Current liabilities	-	-	-
	<u>30,499</u>	<u>14,000</u>	<u>44,499</u>

THE WHALEY BRIDGE COMMUNITY TRUST

6. Movements in funds

	As at 31 March 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 March 2022 £
Restricted Funds					
General Funds	-	-	-	-	-
Unrestricted Funds					
General Funds	23,687	28,281	(21,469)	-	30,499
Designated Funds	14,000	-	-	-	14,000
	37,687	28,281	(21,469)	0	44,499

Purposes of restricted funds

Restricted funds relate to grants received to partially fund specific items of fixed assets and general expenses.

Purposes for designated funds

Designated funds are held to enable the trust to operate and bid for funds where awards can only be made after goods and services have been purchased.

THE WHALEY BRIDGE COMMUNITY TRUST

7. Statement of Financial Activities for the period ended 31 March 2022

	Total Funds 2022 £	Total Funds 2021 £
Income		
Donations	100	200
Fundraising	-	-
Grants – Covid Recovery	8,000	19,669
Grants – Other	500	500
Footsteps	16,963	4,518
Hire of Premises	2,468	321
Bank Switch	237	1,500
Interest	13	56
Total income	28,281	26,764
Expenditure		
Repairs and maintenance	2,539	1,022
Groceries	2,656	915
Business Expenses	-	77
Rent	9,530	6,248
Security	90	105
Electricity	2,915	1,350
Telephone	510	432
Water	315	231
Insurance	687	652
Licence	190	20
Health & Safety	-	873
Furnishings	62	101
Cleaning	1,485	221
Books & Magazines	-	-
Other Miscellaneous Expenses	163	-
Equipment	113	-
Household	-	195
Council Tax	214	-
Depreciation	-	-
Total expenditure	21,469	12,442
Net (Outgoing)/Incoming Resources	6,812	14,322

THE WHALEY BRIDGE COMMUNITY TRUST

England & Wales - Charity number 1094147

Accounts

THE WHALEY BRIDGE COMMUNITY TRUST

(A company limited by guarantee)

Report & Financial Statements

Period ended 31 March 2021

Charity Number: 1094147

Company Number: 4372616

THE WHALEY BRIDGE COMMUNITY TRUST

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THE WHALEY BRIDGE COMMUNITY TRUST

Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2002 and registered as a charity on 11 October 2002. The first set of annual accounts was submitted to Companies House and the Charity Commission at the end of the first period of accounting up to and including 31 March 2003. Annual Accounts have been submitted at the end of each subsequent Financial Year.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. Under those Articles, at the first AGM all trustees retired from office and were re-appointed. At subsequent AGMs one third of all trustees subject to retirement by rotation will retire. Retiring Trustees can be re-appointed.

Trustees

Cllr Martin Thomas, Chair

Mr G A Rowlands, Secretary

Mr J McCabe, Treasurer

Mrs J O'Donoghue

Ms A Leyland

Ms M Parker

Mrs S Walton

Ms K Spencer

Ms P Knight

Mrs J Gibson

Mr D Shaw

Registered Office and operation address

14 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7LP

Bankers

The co-operative bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

THE WHALEY BRIDGE COMMUNITY TRUST

Report of the Trustees for the period ended 31 March 2021

The Trustees present their report and financial statements for the financial year ended 31 March 2021.

Activities

The company is a charity and exists to advance education and to relieve people living in the Whaley Bridge and surrounding area who are in need because of their social and/or economic circumstances by the provision of a drop-in centre offering facilities and services calculated to relieve such charitable needs.

Mission statement

To provide a centre to offer companionship, conviviality and opportunities to improve quality of life in a social and educational way.

Results

The net incoming resources for the period 1 April 2020 to 31 March 2021 amounted to £14,322, primarily due to the receipt of £19,669 Covid-19 grants, which more than offset the reduction in income due to the impact of the Covid-19 pandemic.

Whilst a healthy financial position is reported for 2020/21, it was a difficult one operationally, due to the impact of the pandemic which resulted in Footsteps being closed for 10 months during the year. As the Government eased Covid-19 restrictions Footsteps reopened, however the operational activities of the Charity were restricted due to ongoing Covid-19 precautions such as the additional sanitising of public/shared areas and the requirements of social distancing, thereby increasing operational running costs at a time when footfall and consequently sales income was reduced. The £14,322 net incoming resources for the year will provide Footsteps with some financial capacity to manage the continued impact of Covid-19 during 2021/22.

Advice and information

The initial objectives in both the Business Plan and the Action Plan centred around the need to establish the financial and accommodation base of the Drop-in centre.

We continue to act as a listening post and a place for local people to meet and access the information we make available through our community notice board.

THE WHALEY BRIDGE COMMUNITY TRUST

Outreach work

- The operation of Footsteps, our drop in centre was suspended for 10 months.
- Since re-opening we have been extremely busy as an informal meeting place though certain activities like a local history group and a Spanish Class have not returned as yet.
- The well-being group is an exception and has grown since it returned while we have added a Knitting Group and a new book club to our list of activities.
- We continue to be a local research point using our large collection of old photographs

Future strategy

The future strategy of the Trust lies in the development of both the accommodation and the services offered.

Reserves Policy

The Trustees have established a policy to provide a reserve amount from the receipt of unrestricted funds to enable the Trust to operate particularly in bidding for funds and where awards can only be paid after goods and services have been purchased. Current designated funds stand at £14,000.

The reserves also help ensure the financial viability of the Charity by providing some financial headroom to manage unexpected events such as the Covid-19 pandemic. The Charity fully reopened on June this year and trading is almost back to the pre Covid-19 levels, but the hire of the premises is not back to pre-Covid levels. Financial support from the Government during the pandemic has helped to ensure the financial viability of the Charity and that it remains a going concern.

Risk Review

The Trust has carried out reviews of health and safety policies including a risk assessment of fire evacuation procedures. Internal risks have been minimised by adopting internal policies. The Trust has been able to update the safety measures on the lift thanks to a donation from Derbyshire County Council, courtesy of Ruth George. Work is being carried out on the development of financial procedures to limit risks in this area.

THE WHALEY BRIDGE COMMUNITY TRUST

Responsibilities of the trustees

Company law requires the Trustees to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Whaley Bridge Community Trust for the period ended 31 March 2021

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

THE WHALEY BRIDGE COMMUNITY TRUST

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip McCabe (CPFA).

Date:

THE WHALEY BRIDGE COMMUNITY TRUST

Statement of Financial Activities (Income and Expenditure Account) for the period ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total Funds	2020 Total funds £
Incoming Resources					
Donations & Fund Raising					
Events		200	-	200	2,261
Grants – Covid-19		19,669	-	19,669	-
Grants – Other		500	-	500	-
Bank Switch		1,500	-	1,500	-
Interest		56	-	56	16
Activities to generate funds:					
Footsteps		4,518	-	4,518	17,508
Hire of computer suite		321	-	321	3,596
Total incoming resources	7	26,764	-	26,764	23,381
Resources expended					
Running costs		3,269	-	3,269	5,408
Property expenses		9,173	-	9,173	16,982
Total resources expended	7	12,442	-	12,442	22,390
Net (outgoing) incoming resources	2,7	14,322	-	14,322	991
Opening funds		23,365	-	23,365	22,374
Funds at 31 March 2021		37,687	-	37,687	23,365

THE WHALEY BRIDGE COMMUNITY TRUST

Statement of Financial Position as at 31 March 2021

	Notes	£	2021 £	2020 £
Fixed assets				
Tangible assets			-	-
Current assets				
Debtors and prepayments	3	336		316
Investment Account		13,054		13,000
Instant Access Account		1,002		1,000
Cash at bank and in hand		23,295		9,049
		37,687		23,365
Creditors: Amounts due in one year	4	-		
Net current assets			37,687	23,365
Capital grants received			-	-
Net assets	5		37,687	23,365
Represented by:				
Unrestricted funds			23,687	9,365
Restricted funds			-	-
Designated funds			14,000	14,000
Total funds	6		37,687	23,365

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE WHALEY BRIDGE COMMUNITY TRUST

Notes forming part of the financial statements for the period ended 31 March 2021

1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standards for Smaller Entities and the Companies Act 1985 and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in October 2019.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from Footsteps and from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Depreciation if applicable is provided at rates calculated to write off the cost of each asset over its expected useful life;
- | | |
|-----------------------|----------|
| Computer equipment | 4 years |
| Fixtures and fittings | 4 years |
| Refurbishments | 10 years |
| Copyright | 5 years |
- (g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (h) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- (i) Restricted funds are to be used for specific purposes as laid down by the donor.

THE WHALEY BRIDGE COMMUNITY TRUST

2. Net incoming resources for the period

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

3. Debtors

	2021	2020
	£	£
Prepayments –Insurance Premium	336	316
Footsteps Income	—	—
	<u>336</u>	<u>316</u>

4. Creditors

	2021	2019
	£	£
Running Expenses	-	-
Purchase of Equipment	—	—
	—	-

5. Analysis of net assets between funds

	General Funds	Designated Funds	Total Funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	23,687	14,000	37,687
Current liabilities	-	-	-
	<u>23,687</u>	<u>14,000</u>	<u>37,687</u>

THE WHALEY BRIDGE COMMUNITY TRUST

6. Movements in funds

	As at 31 March 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31 March 2021 £
Restricted Funds					
General Funds	-	-	-	-	-
Unrestricted Funds					
General Funds	9,365	26,764	(12,442)	-	23,687
Designated Funds	14,000	-	-	-	14,000
	23,365	26,764	(12,442)	0	37,687

Purposes of restricted funds

Restricted funds relate to grants received to partially fund specific items of fixed assets and general expenses.

Purposes for designated funds

Designated funds are held to enable the trust to operate and bid for funds where awards can only be made after goods and services have been purchased.

THE WHALEY BRIDGE COMMUNITY TRUST

7. Statement of Financial Activities for the period ended 31 March 2021

	Total Funds 2021 £	Total Funds 2020 £
Income		
Donations	200	713
Fundraising	-	1,548
Grants – Covid-19	19,669	
Grants – Other	500	
Footsteps	4,518	17,508
Hire of Premises	321	3,596
Bank Switch	1,500	
Interest	56	16
Total income	26,764	23,381
Expenditure		
Repairs and maintenance	1,022	2,542
Groceries	915	2,061
Business Expenses	77	787
Rent	6,248	9,996
Security	105	510
Electricity	1,350	2,267
Telephone	432	383
Water	231	280
Insurance	652	608
Licence	20	20
Health & Safety	873	
Furnishings	101	98
Cleaning	221	1,248
Books & Magazines	-	654
Other Miscellaneous Expenses	-	385
Equipment	-	-
Household	195	551
Calendars	-	-
Depreciation	-	-
Total expenditure	12,442	22,390
Net (Outgoing)/Incoming Resources	14,322	991