

**Company Registration Number 04498181**

**Registered Charity Number 1094134**

# **PYRAMID OF ARTS**

**(A COMPANY LIMITED BY GUARANTEE)**

## **REPORT AND ACCOUNTS**

**For the year ending 31 March 2025**

**PYRAMID OF ARTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Pyramid of Arts
<b>Charity registration number</b>	1094134
<b>Company registration number</b>	04498181 (England and Wales)
<b>Registered office</b>	Unit 62, Barkston House, Croydon Street, Leeds LS11 9RT

**Trustees**

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mr L J Hirst (Chair)	
Ms A Goose (Vice Chair)	
Ms A J G Andrews	
Mx A-M Atkinson	
Mrs E Axton	Resigned 19 August 2024
Ms K Barclay	Appointed 06 January 2025
Ms G Crawshaw	
Ms K Handy	Appointed 06 January 2025
Ms A Murphy	Appointed 16 January 2025
Mr C Wooll-Rivers	Appointed 14 October 2024

<b>Company Secretary</b>	Mrs S Cockburn
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<b>Bankers</b>	Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester M60 4EP
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<b>Independent Examiner</b>	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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**PYRAMID OF ARTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

**Governing Documents**

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

**Charitable Purpose**

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

**Structure and Governance**

The charity currently has a Board of nine non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Charity also has a 'Visioning Group' – a delegated sub-committee of the Board of Trustees made up of members with learning disabilities, who have the same voting rights as Trustees but no liabilities.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

**PYRAMID OF ARTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

**Recruitment and Appointment of Board of Trustees**

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

**Trustee Induction and Training**

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

**Grant Making Policy**

The charity does not currently engage in grant-making activity.

**The Contribution of Volunteers**

The charity makes extensive use of volunteers within its productions and to support its activities.

**Risk Management**

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

**PYRAMID OF ARTS**  
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**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

**Reserves Policy**

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £63,000. This amounts to £51,000 to cover redundancy costs, notice periods and property liabilities, as well as £12,000 for an appropriately managed winddown of existing projects and groups so as to minimise any adverse impact for participants.

If possible, the Trustees then aspire to retain an additional allowance of £20,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The total unrestricted reserves required are therefore £83,000.

The charity's total Unrestricted Reserves at 31 March 2025 are £37,122 (2024: £43,699).

As Pyramid is also raising money for a new building, aiming to raise up to £320,000 by 2028, additional to the £83,000 mentioned above, a Designated Fund was previously created, into which all donations since 2018/19 were transferred and which stood at £23,286 at 31 March 2024.

However, in light of the overall financial position at 31 March 2024, the Trustees agreed to un-designate these funds for the time being. The position will be reviewed further when Pyramid's financial position improves and it is closer to the target level of unrestricted reserves.

Consequently, free Unrestricted Funds at 31 March 2025, defined as total Unrestricted Funds less any Designated Funds minus the value of Tangible Fixed Assets, are £36,189 (2024: £38,897).

The Trustees aim to restore unrestricted funds to reach the aspirational level through their budgeting processes within two to three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

**Investment Policy**

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes-significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

**PYRAMID OF ARTS**  
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**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**OBJECTIVES AND ACTIVITIES**

**Aims and Objectives**

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and as professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts.

Pyramid is a collective of around 140 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public. This constitutes around 30 freelance artists and volunteers that Pyramid works with regularly to run its groups and around 90 artists with learning disabilities, approximately half of whom attend more than one group.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability

The groups are also a great deal of fun, and, in many cases, friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 35 years.

Pyramid also provides one to one support for artists with learning disabilities who wish to develop their skills in a particular artform, or for artists with learning disabilities whose support needs are such that they are unable to take part in group activity. In this year, one-to-one activity was provided for 15 artists with learning disability.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

**PYRAMID OF ARTS**  
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**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of the main achievements of the charity during the year**

We delivered a total of 1,220 sessions this year of which 360 sessions were group activity in our 'Discover' programme, and 860 sessions were one-to-one work in our 'Development' programme. We worked with around 140 artists with learning disabilities, many of whom attended more than one group or activity.

Our Discover Groups continued to meet throughout the year, and to create a public programme of high-quality exhibitions, events and performances which showcase the talents of artists with learning disabilities, autism or both and allow them to contribute to the cultural life of the city. The following are just some examples.

Our Next Step Group (for young adults) created 'Take A Seat' where they upcycled a series of wooden lab stools donated by a local college, using recycled paints, to turn the stools into artworks that reflected their own interests. The stools were exhibited at Seagulls Paint re-use in Holbeck Leeds and then at the Northern Market bar in Leeds city centre, where they were auctioned to raise money for Pyramid.

Our Ribbleshead and Eden Groups worked on the Choice Project. This was a new initiative where the groups tried out different artforms, then wrote their own inclusive brief as a call-out for artists to come and work with them. Artists submitted responses to the brief, and the groups themselves selected which artists Pyramid would employ to work with them for a further term. Our Eden Group chose to make work around 'Creature Costumes' and our Ribbleshead Group chose to make their own film posters. This was a first for Pyramid, handing over more control and choice to our artists with learning disability over the artwork that they make and the way that they make it.

Our High Rise Music Group (for people with profound and multiple learning disabilities) and our Legends Group (for people with learning disabilities aged 50 and above) worked with classical singers and musicians from the Leeds Lieder Festival. The performers came to the groups and performed songs on the themes of 'Happiness'. The groups created new music and artwork in response to this music, and they all performed together at Archive in Leeds. It is really important to us that our members meet, work with, and perform together with high quality musicians and artists.

This year we started running 'Finding the Flex'. We recognize that often arts provision for people with learning disabilities is very inflexible because it is fixed by staff rotas and support plans. We wanted to open our Studio for three days a week so that people could come for free and spend as much time as they wanted working on their own artwork, or talking to and learning from other artists. The project has been a real success, with around 20 individuals regularly accessing the space, including some people who come every day. As a result of this project we have seen increased confidence, new skills, new friendships and working partnerships, and some fantastic artwork made.

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**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

We instigated the next stage of our Irregular Art School project – 'Inclusive Arts for Wicked Problems'. In this project we will work with the School of Fine Art, History of Art and Cultural Studies at the University of Leeds. Four of our artists (Alfie Fox, Liam Hirst, Ria and Victor) will become associate researchers at the University of Leeds, will develop a new inclusive research methodology using arts, and will be supported to run their own research projects which will look to tackle social and institutional barriers that get in the way of their development. They will also very excitingly work with the Museum of Modern Art, Sao Paulo in Brazil, helping the Museum of Modern Art to develop their own, first, inclusive studio space. It is really important to us that our members are able to lead on making change in the world themselves, and this project is a great example of that.

One of our individual artists, Josh Pedley-Cook, is a really keen water polo player. This year he created a solo exhibition 'Treading Water' which was exhibited in the old steam room at Bramley Baths in Leeds. The exhibition included 3D work about water polo, and responded to the venue in a site-specific way, so Josh created 'Budgie Smugglers' that were hidden inside old lockers for the audience to find. As a result of his work at Bramley Baths, Josh has since become a lifeguard at the baths, and the Pyramid group that he is part of (Next Step) is now working on a collective project to be exhibited in 2025 in Bramley Baths.

**Financial Review**

The out-turn for the year is an unrestricted deficit of £(6,577) (2024: surplus of £8,971). This leaves a balance on Unrestricted Funds at 31 March 2025 of £37,122.



**PYRAMID OF ARTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**PLANS FOR FUTURE PERIODS**

We will continue to support people with learning disabilities and autism to discover the arts and develop as artists through our programmes of groups and one-to-one work.

As well as our core business of running groups and activities, Pyramid will continue to run arts and research projects which push the envelope in terms of tackling societal and institutional barriers which hamper the development of artists with learning disability, autism or both.

Our Pyramid Plan 2024-2028 says that *"People with learning disabilities [should have] access to the right space equipment, time and support to discover and explore the arts."*

In response to some specific statements in the plan:

*"We will be able to make our own choices about artwork."*

As part of 'The Choice Project' our Eden Group and Ribbleshead Group will be doing projects with artists that they themselves have recruited in response to briefs they created. The outputs of the project will be displayed at an exhibition and symposium in 2025.

*"We will work with artists, organisations, galleries and venues from across the UK and the world."*

The four artists in our Inclusive Arts & Wicked Problems project will work with organisations across the UK (Blue Room, Actionspace, Project Artworks) and with the Museum of Modern Art, Sao Paulo, Brazil, to explore ways that institutions, universities and social care agencies can better support artists with learning disabilities to develop.

*"We will have access to training and new skills so that we can continue to develop."*

We will be running more partnership projects with specialist technical arts organisations like Leeds Print Workshop, where our artists can learn specific skills, and we will support more of our artists, like Alfie Fox, in designing and running workshops themselves.

The financial situation, for Pyramid as with most organisations in the arts or care sectors, becomes increasingly challenging as the years go by. In recognition of this we employed two new posts within our organization at the end of 2024. A Marketing and Communications Officer, and a Development Manager. The purpose of these posts is to extend our reach in terms of audiences and new members, to increase our current income streams and to look at alternative sources of funding, such as individual giving and corporate sponsorship.

**PYRAMID OF ARTS**  
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**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



**Sarah Cockburn**  
**Company Secretary**  
**Company Registration Number 04498181**

23 June 2025

# **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2025**

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2025 set out on pages 12 to 24.

## **Responsibilities and Basis of Report**

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

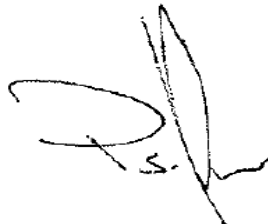
## **Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant  
Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

23 June 2025

**PYRAMID OF ARTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income</b>					
Income from Investments	3	934	-	934	80
Income from Donations and Legacies	4	32,432	-	32,432	5,402
Income from Charitable Activities	5	158,172	150,470	308,642	374,784
<b>Total Income</b>		<b>191,538</b>	<b>150,470</b>	<b>342,008</b>	<b>380,266</b>
<b>Expenditure</b>					
Expenditure on Charitable Activities	6	198,115	184,333	382,448	383,092
<b>Total Expenditure</b>		<b>198,115</b>	<b>184,333</b>	<b>382,448</b>	<b>383,092</b>
<b>Net Income/(Expenditure)</b>		<b>(6,577)</b>	<b>(33,863)</b>	<b>(40,440)</b>	<b>(2,826)</b>
Balance brought forward at 1 April		43,699	71,099	114,798	117,624
<b>Balance carried forward at 31 March</b>	<b>13</b>	<b>£37,122</b>	<b>£37,236</b>	<b>£74,358</b>	<b>£114,798</b>

The notes on pages 14 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**PYRAMID OF ARTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL POSITION/BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	9	13,923	8,260
<b>Current Assets</b>			
Debtors	10	60,391	87,004
Cash At Bank and In Hand		22,684	46,775
		<u>83,075</u>	<u>133,779</u>
<b>Creditors – Amounts Falling Due Within 1 Year</b>	11	(22,640)	(27,241)
Net Current Assets/(Liabilities)		<u>60,435</u>	<u>106,538</u>
<b>Total Net Assets</b>	<b>12</b>	<b><u>£74,358</u></b>	<b><u>£114,798</u></b>
<b>Represented by:</b>			
Unrestricted Reserves	13	37,122	43,699
Restricted Reserves	13	37,236	71,099
		<u>£74,358</u>	<u>£114,798</u>

The notes on pages 14 to 24 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2025 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

**These financial statements were approved and signed by a Member of the Board of Trustees on 23 June 2025.**

*MR. Liam J. Hirst*

**Liam Hirst**  
**Trustee**  
**Company Registration Number 04498181**

**PYRAMID OF ARTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies**

**Basis of Preparation**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

**Taxation Status**

Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**PYRAMID OF ARTS**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies (Continued)**

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Pension Scheme**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Tangible Fixed Assets and Depreciation**

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment                      - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**PYRAMID OF ARTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Legal Status**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

**3. Income from Investments**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest on Cash Deposits	934	-	934	80
	<b>£934</b>	<b>£-</b>	<b>£934</b>	<b>£80</b>

The 2024 total of £80 relates solely to Unrestricted Funds.

**4. Income from Donations and Legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donation – Artlink West Yorkshire	18,659	-	18,659	-
Donation – Fun With Autism	738	-	738	-
Donation – Mazars Charitable Trust	1,000	-	1,000	-
Donation – Northern Monk	8,394	-	8,394	-
Donations & Gift Aid - Other	3,641	-	3,641	5,402
	<b>£32,432</b>	<b>£-</b>	<b>£32,432</b>	<b>£5,402</b>

The 2024 total of £5,402 relates solely to Unrestricted Funds.



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**5. Income from Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Grant Income</b>				
AHRC / University of Leeds	-	-	-	3,792
Arts Council England (ACE) – Big Change Through Big Art	-	38,801	38,801	-
ACE – Beyond	-	(6,260)	(6,260)	-
ACE – Capital Investment Fund	-	21,319	21,319	6,880
AHRC – Finding The Flex	-	36,253	36,253	-
Aspire Community Benefit Society	-	39,939	39,939	39,939
Bentley – Advancing Life Chances	500	-	500	-
Baily Thomas Foundation	-	-	-	25,000
Leeds CC – Cultural Investment Programme (previously arts@leeds)	15,000	-	15,000	10,000
Leeds CC - Multiply	-	3,500	3,500	14,300
Leeds CC – UK Shared Prosperity Fund	-	7,349	7,349	63,970
Leeds Beckett University	-	-	-	30,720
Leeds Community Foundation - Learning Disability Developing You	-	-	-	9,756
John Lewis Leeds - Materials	-	-	-	636
People's Postcode Lottery	-	-	-	25,000
NHS / 100% Digital Leeds - Aladdin Coordinator	-	-	-	8,060
Positive Futures	1,000	-	1,000	-
Royal Academy	-	(4)	(4)	1,867
Uni of Leeds RIS / AHC Faculty Impact Funding - Further Adventures of IAS	-	(6,750)	(6,750)	6,750
University of Leeds UKRI Future Leaders Fellowship	-	16,323	16,323	-
	<b>16,500</b>	<b>150,470</b>	<b>166,970</b>	<b>246,670</b>
<b>Earned Income</b>				
Membership/Session Fees	130,283	-	130,283	117,701
Other Income	11,389	-	11,389	10,413
	<b>141,672</b>	<b>-</b>	<b>141,672</b>	<b>128,114</b>
	<b>£158,172</b>	<b>£150,470</b>	<b>£308,642</b>	<b>£374,784</b>

Of the 2024 total of £374,784, £163,750 relates to Unrestricted Funds and £211,034 to Restricted Funds.

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**6. Expenditure on Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Project Costs</b>				
Salaries and On Costs	-	139,340	139,340	116,170
Project Work	142,108	38,441	180,549	207,341
Marketing Costs	832	-	832	1,010
	<b>142,940</b>	<b>177,781</b>	<b>320,721</b>	<b>324,521</b>
<b>Support Costs</b>				
Premises Costs	35,878	-	35,878	29,864
Insurance	1,234	-	1,234	838
Depreciation	4,693	6,552	11,245	9,609
Other Support Costs	10,636	-	10,636	15,217
	<b>52,441</b>	<b>6,552</b>	<b>58,993</b>	<b>55,528</b>
<b>Governance Costs</b>				
Legal and Professional	454	-	454	1,603
Accountancy & Independent Examination	2,280	-	2,280	1,440
	<b>2,734</b>	<b>-</b>	<b>2,734</b>	<b>3,043</b>
	<b>£198,115</b>	<b>£184,333</b>	<b>382,448</b>	<b>£383,092</b>

Of the 2024 total of £383,092, £160,261 relates to Unrestricted Funds and £222,831 to Restricted Funds.

**7. Net Income/(Expenditure)**

	<b>2025 £</b>	<b>2024 £</b>
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,440
Depreciation – Owned Fixed Assets	11,245	9,609

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**8. Staff Costs and Trustees' Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross Salary Costs	130,066	108,681
Employer's National Insurance	6,464	4,977
Employer's Pension Contributions	2,810	2,512
	<b>£139,340</b>	<b>£116,170</b>

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Permanent Staff	2.7	2.5
Fixed Term Staff	1.5	1.0
Sessional Workers	4.4	5.2
	<b>8.6</b>	<b>8.7</b>

The Trustees consider Key Management Personnel to comprise the Trustees and the Director. The total employee costs of Key Management Personnel amounted to £31,349 (2024: £29,809)

No remuneration has been paid to any Trustees/Directors in the year (2024: £Nil).

No Travel and Subsistence expenses were reimbursed to Trustees in respect of their attendance at meetings of the charity (2024: £19 to 1 Trustee).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2025 were £Nil (2024: £Nil).

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**9. Tangible Fixed Assets**

	<b>IT and Office Equipment £</b>	<b>Total  £</b>
<b>Cost</b>		
At 1 April 2024	54,386	54,386
Additions in year	16,908	16,908
Disposals	-	-
At 31 March 2025	71,294	71,294
<b>Accumulated Depreciation</b>		
At 1 April 2024	46,126	46,126
Charge for year	11,245	11,245
Disposals	-	-
At 31 March 2025	57,371	57,371
<b>Net Book Value</b>		
At 31 March 2025	<b>£13,923</b>	<b>£13,923</b>
At 1 April 2024	£8,260	£8,260

**10. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Trade Debtors	9,538	29,141
Other Debtors	1,878	2,033
Prepayments	1,838	767
Accrued Income	47,137	55,063
	<b>£60,391</b>	<b>£87,004</b>

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**11. Creditors – Amounts Falling Due Within 1 Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income in Advance	-	9,985
Trade Creditors	20,981	15,790
Other Creditors	219	26
Accruals	1,440	1,440
	<b>£22,640</b>	<b>£27,241</b>

**12. Analysis of Net Assets between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	933	12,990	13,923	8,260
Debtors	16,631	43,760	60,391	87,004
Cash at Bank and In Hand	40,673	(17,989)	22,684	46,775
Creditors – Amounts Due Within 1 Year	(21,115)	(1,525)	(22,640)	(27,241)
	<b>£37,122</b>	<b>£37,236</b>	<b>£74,358</b>	<b>£114,798</b>

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**13. Analysis of Charitable Funds**

	<b>Fund at 1 April 2024</b>	<b>Incoming Resources in Year</b>	<b>Resources Expended in Year</b>	<b>Fund at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>				
Charity General Fund	43,699	191,538	(198,115)	37,122
<b>Total Unrestricted Funds</b>	<b>43,699</b>	<b>191,538</b>	<b>(198,115)</b>	<b>37,122</b>
<b>Restricted Funds</b>				
AHRC – Finding The Flex	-	36,253	(27,960)	8,293
Arts Council England (ACE) - Beyond	-	(6,260)	6,260	-
ACE – Big Change Through Big Art	-	38,801	(33,358)	5,443
ACE – Capital Investment Fund	2,298	21,319	(11,960)	11,657
Aspire Community Benefit Society	-	39,939	(39,939)	-
Baily Thomas Foundation	18,750	-	(18,750)	-
British Council	8,343	-	3,500	11,843
Leeds CC - Multiply	-	3,500	(3,500)	-
Leeds CC – UK Shared Prosperity Fund	37,248	7,349	(44,597)	-
Royal Academy	-	(4)	4	-
Uni of Leeds RIS / AHC Faculty	4,460	(6,750)	2,290	-
Impact Funding - Further Adventures of IAS	-	-	-	-
University of Leeds UKRI Future Leaders Fellowship	-	16,323	(16,323)	-
<b>Total Restricted Funds</b>	<b>71,099</b>	<b>150,470</b>	<b>(184,333)</b>	<b>37,236</b>
<b>Total Funds</b>	<b>£114,798</b>	<b>£342,008</b>	<b>£(382,448)</b>	<b>£74,358</b>

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**13. Analysis of Charitable Funds (Cont.)**

<b>Name of Restricted Fund</b>	<b>Description, Nature and Purpose of the Restricted Fund</b>
AHRC / University of Leeds – Finding The Flex	Towards the cost of testing a flexible studio model for learning disabled artists in Leeds
Arts Council England – BEYOND Why Don't We	Towards the cost of the BEYOND Artists Development Scheme (BADs) and Why Don't We Group
Arts Council England – Big Change Through Big Art	Towards the cost of Big Change Through Big Art 2
Arts Council England – Capital Investment Fund	Towards the cost of developing Pyramid's premises and the purchase of equipment
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
Baily Thomas Foundation	Towards salary costs
British Council	Towards the Axis Artists Exchange Programme
Leeds CC - Multiply	Towards the cost of work with learning disabled artists in Leeds
Leeds CC – Shared Prosperity Fund	Towards the cost of the post Autism and Learning Disability Digital Inclusion Coordinator
Royal Academy	Towards the cost of Pyramid artists and staff evaluating the Academy's 'Making Space' pilot project
University of Leeds UKRI Future Leaders Fellowship	Towards the cost of Inclusive Art for Wicked Problems: Innovating Creative Methods for Systems Change with Learning Disabled Artists and Their Facilitators
Uni of Leeds RIS / AHC Faculty – Impact Funding - Further Adventures of Irregular Art School	Towards the continuation of the Irregular Art School project

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**14. Related Party Transactions**

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2024: Nil).

**15. Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

**16. Financial Commitments**

No material financial commitments have been made in respect of future financial periods.

**17. Company Limited by Guarantee**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 64 members of the company (2024 - 62 members).

**18. Operating Lease Commitments**

At 31 March 2025 the company had annual commitments under operating leases as follows

<b>Category</b>	<b>Leasehold Property £</b>	<b>Equipment £</b>
Operating leases which expire:		
Within two to five years	2,880	-
	<b>£2,880</b>	<b>£-</b>