

Company Registration Number 04498181

Registered Charity Number 1094134

PYRAMID OF ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2021

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pyramid of Arts
Charity registration number	1094134
Company registration number	04498181 (England and Wales)
Registered office	Unit 68B, Barkston House, Croydon Street, Leeds LS11 9RT

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mrs R A Lehany (Chair)
Mr L J Hirst (Vice Chair)
Ms A J G Andrews
Mx A-M Atkinson
Ms L D Buchan
Mr M Carter
Ms D Hart
Mr A Marshall

Company Secretary	Mrs S Cockburn
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Bankers	Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester M60 4EP
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	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Maling, Kent, ME19 4JQ
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Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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PYRAMID OF ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

Structure and Governance

The charity currently has a Board of 8 non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

Risk Management

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

From March 2020 Pyramid was, of course, impacted by Coronavirus and Government lockdown restrictions, meaning that for significant periods of the year 2020-2021 we were operating remotely only, in contact with a smaller number of members, and with a reduced membership income. At the date of writing we are reconnecting with many of our members but infection control, and Government restrictions remain a significant risk for the charity.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

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For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £63,000. This amounts to £51,000 to cover redundancy costs, notice periods and property liabilities, as well as £12,000 for an appropriately managed winddown of existing projects and groups so as to minimise any adverse impact for participants.

If possible, the Trustees then aspire to retain an additional allowance of £20,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The total unrestricted reserves required are therefore £83,000.

The charity's Unrestricted Reserves at 31 March 2021 are £123,635 (2020: £30,563).

We are also now beginning to raise money for a new building. With this in mind, we aim to raise up to £320,000 by 2023, additional to the £83,000 mentioned above. The additional reserves currently held over and above £83,000 will therefore form the first tranche of our fundraising.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

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TRUSTEES' REPORT
For the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts. Pyramid is a collective of around 150 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public.

This constitutes around 25 freelance artists that we work with regularly to run our groups.

It also includes around 125 artists with learning disabilities in the normal run of things. During lockdown this amount was reduced to around 55 artists who regularly engaged online via Zoom. Since January 2021 we have built this back up and returned to some face-to-face work. We currently engage with 64 unique members, around half of whom attend more than one group.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities. The optimum size for a face-to-face group, taking into account social distancing regulations, is 8. People can also Zoom into face-to-face groups.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability.

The groups are also a great deal of fun, and, in many cases, friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 25 years.

Pyramid increasingly also provides one to one support for artists with LD who wish to develop their skills in a particular artform, or for artists with LD whose support needs are such that they are unable to take part in group activity. One-to-one activity is currently provided for 11 artists with learning disability.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

PYRAMID OF ARTS
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For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

This year we have run 708 separate sessions with around 1,900 hours of activity, as well as participation in several public events (online and in the real world), with participants and audiences in the thousands. We have worked with 68 members with a learning disability, 10 volunteers and 25 professional artists. Our public programme was limited by lockdown restrictions. We had two ongoing exhibitions in galleries. We created two online exhibitions of our own, and several of our artists showed work in online exhibitions ordered by others. We created work in public space that would be highly visible even during lockdown – decorating BT junction boxes in Bramley and exhibiting in Slung Low's 'LS11 Gallery' using lampposts in Holbeck. We created two print publications and our artists designed 'serial' work that was shared on social media, such as Stephen Harvey's poems and 'The Clockwork Heart' by Maisie Kitchin. We ran exhibition openings, skill shares and fundraising events online. So, despite lockdown restrictions, we estimate we reached audiences of around 90,000 people this year.

Pyramid ceased face-to-face activity on 17 March 2020, returned briefly to limited face-to-face work in autumn 2020 and since then has been gradually moving back to face-to-face work since March 2021. All our group activity was shifted to Zoom as soon as lockdown began. We honoured all contracts with our sessional workers and no one was furloughed.

Pyramid has always supported people with a learning disability to discover the arts. For the last seven years our Development Teams have allowed us to bring on the talents and careers of individual artists with a learning disability and in this year that paid off in many ways. Our Development Teams continued to make work for online exhibitions throughout the year and worked towards their own Arts Council-funded projects. Of course, our programme changed due to lockdown restrictions so, for instance, our 'Exchange62' programme of residencies for artists with disabilities from Leeds, Hull and Manchester became a project where the artists met and led each other in work online, leading to a publication.

'Disrupt' is a new strand in our work which recognises that artists with a learning disability still face too many social, economic and institutional (often discriminatory) barriers to enjoyment of and participation in the arts. A major strand of our work now involves mapping these barriers, or missing support structures, and developing partnership projects with other organisations (cultural, commercial or educational) which model a solution to these barriers.

This leads to really important partnership work. At the advent of lockdown we created and led on the 'Buildings Based Services Recovery Group' – a cross-sector group of organisations working in learning disability day opportunities supporting each other through the pandemic. Out of this we also set up ALaDDIN – the Autism and Learning Disability Digital Inclusion Network – and employed a new full-time member of staff to co-ordinate this work across the city.

Pyramid makes every effort to be 'meaningfully member-led' through our Members' Council (MC). The MC is made up of artists with a learning disability and is a delegated sub-committee of our Board of Trustees, where the members have the same voting rights as full Trustees but none of the liabilities. We always have one Trustee with a learning disability who is also a member of the MC, and another member of the MC is always supported to attend each Trustees' meeting. As a result, we can honestly say that our members with MC have meaningful control over the strategic direction of the organisation. The MC this year organised social events, inputted into our AGM and worked on their own arts projects.

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For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

We continued to partner with arts organisations – in particular, we ended the year working with Leeds 2023 to create a piece of public sculpture which would be used to launch the new Festival and brand.

Pyramid is still home to the amazing Ultimate Thunder – a Leeds-based learning disabled progressive rock band. Despite lockdown, the band has used Arts Council funding to work on their debut album throughout the year. The album will be released in Autumn 2021.

Supporters/Principal Funding Sources

Our principal funders were Aspire CBS and Leeds City Council Joint Commissioning Services who fund us £60,738 per year, and the National Lottery Community Fund who funded us £57,044. We also re-joined the Leeds City Council arts@leeds funding portfolio. They provide us with £7,500 of core funding each year. The Arts Council Cultural Recovery fund granted us £67,637 in this period. Other Arts Council Project Grants amounted to £106,408.

Financial Review

The out-turn for the year is an unrestricted surplus of £93,072 (2020: deficit £5,811). This leaves a balance on Unrestricted Funds at 31 March 2021 of £123,635.

PLANS FOR FUTURE PERIODS

Like many organisations Pyramid ceased face-to-face activity on 17 March 2020 in advance of the Government's lockdown due to Covid-19. As we move out of lockdown we are reconnecting with more and more of our members, and also meeting new members. Due to the challenges of working with people with a learning disability, and particularly those with profound and multiple learning disabilities, online (via Zoom), we have increased the number of small groups and one-to-one work that we have been doing. This has made us more cost-intensive over the course of the year.

This year we will be launching the very exciting 'Irregular Art School' in partnership with the University of Leeds Faculty of Art History, Arts and Culture Studies. This will allow artists with disabilities to experience, for the first time, meaningful work within the University degree course, a partnership with an artist-led space in Leeds (Assembly House) and the editorship of an academic journal. We truly believe that these opportunities will be ground-breaking for the UK.

We are continuing to raise money with the intention of beginning work on a new HQ in 2023. It is our intention that, by 2023, Leeds will have a reputation as being the best city in the UK for supporting artists with a learning disability, and that there will be a group of nationally-famous artists with a learning disability in the city by then, supported by Pyramid.

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TRUSTEES' REPORT
For the year ended 31 March 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Sarah Cockburn
Company Secretary
Company Registration Number 04498181

31 August 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2021

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2021 set out on pages 11 to 23.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

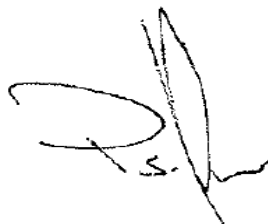
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

31 August 2021

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from Investments	3	6	-	6	9
Income from Donations and Legacies	4	4,507	-	4,507	7,483
Income from Charitable Activities	5	147,624	283,988	431,612	221,765
Total Income		152,137	283,988	436,125	229,257
Expenditure					
Expenditure on Charitable Activities	6	59,065	184,500	243,565	243,123
Total Expenditure		59,065	184,500	243,565	243,123
Net Income/(Expenditure)		93,072	99,488	192,560	(13,866)
Balance brought forward at 1 April		30,563	15,783	46,346	60,212
Balance carried forward at 31 March	13	£123,635	£115,271	£238,906	£46,346

The notes on pages 13 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	9	19,693	3,264
Current Assets			
Debtors	10	91,221	34,679
Cash At Bank and In Hand		159,963	37,755
		<u>251,184</u>	<u>72,434</u>
Creditors – Amounts Falling Due Within 1 Year	11	(31,971)	(29,352)
Net Current Assets/(Liabilities)		<u>219,213</u>	<u>43,082</u>
Total Net Assets	12	<u>£238,906</u>	<u>£46,346</u>
Represented by:			
Unrestricted Reserves	13	123,635	30,563
Restricted Reserves	13	115,271	15,783
		<u>£238,906</u>	<u>£46,346</u>

The notes on pages 13 to 23 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2021 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 31 August 2021.



Ros Lehany
Trustee
Company Registration Number 04498181

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (Continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pension Scheme

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

PYRAMID OF ARTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Interest on Cash Deposits	6	-	6	9
	£6	£-	£6	£9

The 2020 total of £9 relates solely to Unrestricted Funds.

4. Income – Donations and Legacies

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Donations & Gift Aid	4,507	-	4,507	7,483
	£4,507	£-	£4,507	£7,483

The 2020 total of £7,483 relates solely to Unrestricted Funds.

PYRAMID OF ARTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Grant Income				
Artlink Hull - Co-creating Change - Exchange62	-	-	-	4,693
Arts Council England - BEYOND	-	63,378	63,378	
Arts Council England - Cultural Recovery Fund	67,867	-	67,867	
Arts Council England – Matthew Watson	-	-	-	14,965
Arts Council England - Pyramid The Album	-	43,030	43,030	
Aspire Community Benefit Society	-	39,939	39,939	39,939
Black Dogs Bursaries	-	-	-	1,300
Children In Need	-	750	750	-
Health For All Care Leavers Art Club	-	4,139	4,139	
Index (Yorkshire Sculpture International)	-	-	-	2,000
LCC 100% Digital Leeds - Digital Inclusion Fund	-	-	-	8,700
Leeds CC - arts@leeds	-	7,500	7,500	7,500
Leeds Inspired - Curation Circle	-	1,200	1,200	-
Leeds Inspired - Curation Circle - Mx Sam Metz	-	1,500	1,500	-
Leeds Learning Disability – Joint Commissioning Service	-	20,799	20,799	20,799
Leeds Older People's Forum	-	-	-	180
Leeds Strategic Fund	-	15,000	15,000	-
MICE Bramley Junction Boxes	-	300	300	-
Mohn Westlake Arts Engagement Fund	-	29,409	29,409	-
National Lottery Community Fund Reaching Communities	-	57,044	57,044	46,851
NLCF - COVID Response Fund	9,557	-	9,557	-
	77,424	283,988	361,412	146,927
Other Income				
Project Fees	66,257	-	66,257	70,330
Other Income	3,943	-	3,943	4,508
	70,200	-	70,200	74,838
	£147,624	£283,988	£431,612	£221,765

Of the 2020 total of £221,765, £74,838 relates to Unrestricted Funds and £146,927 to Restricted Funds.

PYRAMID OF ARTS
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Project Costs				
Salaries and On Costs	-	85,623	85,623	87,520
Project Work	15,825	98,877	114,702	113,834
Marketing Costs	1,483	-	1,483	3,828
	17,308	184,500	201,808	205,182
Support Costs				
Premises Costs	12,294	-	12,294	17,494
Insurance	1,569	-	1,569	1,743
Depreciation	6,596	-	6,596	2,317
Other Support Costs	18,585	-	18,585	13,614
	39,044	-	39,044	35,168
Governance Costs				
Legal and Professional	13	-	13	13
Accountancy	2,700	-	2,700	2,760
	2,713	-	2,713	2,773
	£59,065	£184,500	£243,565	£243,123

Of the 2020 total of £243,123, £88,141 relates to Unrestricted Funds and £154,982 to Restricted Funds.

7. Net Income/(Expenditure)

	2021 £	2020 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,440
Depreciation – Owned Fixed Assets	6,596	2,317
Operating Leases – Land and Buildings	2,880	2,880

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8. Staff Costs and Trustees' Remuneration

	2021	2020
	£	£
Gross Salary Costs	83,511	83,664
Employer's National Insurance	779	2,432
Employer's Pension Contributions	1,333	1,424
	£85,623	£87,520

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2021	2020
	No.	No.
Directors/Trustees	8.0	8.0
Permanent Staff	2.5	2.5
Fixed Term Staff	0.6	0.6
Sessional Workers	3.0	3.0
	14.1	14.1

The Trustees consider the key management personnel to comprise the Trustees and the Director. The total employee costs of key management personnel amounted to £21,883 (2020: £25,310)

No remuneration has been paid to any Trustees/Directors in the year (2020: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2020: £Nil).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2021 were £Nil (2020: £Nil).

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9. Tangible Fixed Assets

	IT and Office Equipment £	Total £
Cost		
At 1 April 2020	21,845	21,845
Additions in year	23,025	23,025
At 31 March 2021	44,870	44,870
Accumulated Depreciation		
At 1 April 2020	18,581	18,581
Charge for year	6,596	6,596
At 31 March 2021	25,177	25,177
Net Book Value		
At 31 March 2021	£19,693	£19,693
At 1 April 2020	£3,264	£3,264

10. Debtors

	2021 £	2020 £
Trade Debtors	22,561	25,503
Other Debtors	875	-
Prepayments	1,260	782
Accrued Income	66,525	8,394
	£91,221	£34,679

11. Creditors – Amounts Falling Due Within 1 Year

	2021 £	2020 £
Other Taxes and Social Security	3,065	1,476
Other Creditors	955	185
Deferred Income	9,985	15,184
Accruals	17,966	12,507
	£31,971	£29,352

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12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fixed Assets	19,693	-	19,693	3,264
Debtors	27,966	63,255	91,221	34,679
Cash at Bank and In Hand	97,962	62,001	159,963	37,755
Creditors – Amounts Due Within 1 Year	(21,986)	(9,985)	(31,971)	(29,352)
	£123,635	£115,271	£238,906	£46,346

13. Analysis of Charitable Funds

	Fund at 1 April 2020	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2021
	£	£	£	£
Unrestricted Funds				
Charity General Fund	30,563	152,137	(59,065)	123,635
Restricted Funds				
Arts Council England - BEYOND	-	63,378	(16,912)	46,466
Arts Council England – Matthew Watson	9,178	-	(8,368)	810
Arts Council England - Pyramid The Album	-	43,030	(31,050)	11,980
Aspire Community Benefit Society	-	39,939	(39,939)	-
Children In Need	6,605	750	(7,355)	-
Health For All Care Leavers Art Club	-	4,139	(1,839)	2,300
Leeds CC - arts@leeds	-	7,500	(6,750)	750
Leeds Inspired - Curation Circle	-	1,200	(1,200)	-
Leeds Inspired - Curation Circle - Mx Sam Metz	-	1,500	-	1,500
Leeds Learning Disability – Joint Commissioning Service	-	20,799	(20,799)	-
Leeds Strategic Fund	-	15,000	-	15,000
MICE Bramley Junction Boxes	-	300	(300)	-
Mohn Westlake Arts Engagement Fund	-	29,409	(2,451)	26,958
National Lottery Community Fund Reaching Communities	-	57,044	(47,537)	9,507
Total Restricted Funds	15,783	283,988	(184,500)	115,271
Total Funds	£46,346	£436,125	£(243,565)	£238,906

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NOTES TO THE ACCOUNTS
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13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Arts Council England - BEYOND	Funding towards the cost of the biennial BEYOND Festival (Learning Disability and the Arts in Leeds)
Arts Council England – Matthew Watson	Funding towards the cost of The Matthew Watson Experience
Arts Council England – Pyramid The Album	Funding towards the cost of production of an experimental prog rock album by Ultimate Thunder, with each track made in collaboration with a different Pyramid group
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
Children In Need	Towards delivering weekly creative arts sessions for young people with learning disabilities aged 8+
Health For All Care Leavers Art Club	To support Pyramid artist Ria leading a creative support group for young people leaving care
Leeds City Council - Art@Leeds	Core funding towards work which contributes to Leeds City Council's strategic priorities
Leeds Inspired - Curation Circle	Towards the cost of Pyramid artists devising and curating the Pyramid Open Show 2021, using a unique and inclusive sensory call-out
Leeds Inspired - Curation Circle - Mx Sam Metz	Towards the cost of artist fees for the Curation Circle to meet and further develop their ideas around inclusive curation
Leeds Learning Disability – Joint Commissioning Service	Towards salary costs to support adults with learning disabilities to attend our groups.

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13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Leeds Strategic Fund	Towards the cost of research, development and engagement activities to produce our 2024-28 strategic plan
MICE - Bramley Junction Boxes	Towards the cost of materials to paint artworks on junction boxes in Bramley
Mohn Westlake Arts Engagement Fund	Towards the cost of supporting young adult artists with learning disabilities to access professional development opportunities
National Lottery Community Fund Reaching Communities	Towards the cost of work with people with profound and multiple disabilities and their carers. The funding pays for a project worker, contributes towards the salary of the Director and covers direct project and training costs for seven groups

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2020: Nil).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 71 members of the company (2020 - 79 members).

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18. Operating Lease Commitments

At 31 March 2021 the company had annual commitments under operating leases as follows

Category	Leasehold Property £	Equipment £
Operating leases which expire:		
Within two to five years	2,880	-
	£2,880	£-