

PYRAMID OF ARTS

England & Wales · Charity number 1094134

Details

Status	Registered
Legal form	Charitable company
Company number	04498181
Registered	2002-10-10
Register	View on the Charity Commission register

Contact

Address	Unit 62 Barkston House Croydon Street Leeds LS11 9RT
Phone	01132346040
Email	info@pyramid.org.uk
Website	www.pyramid.org.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF PEOPLE WITH LEARNING DISABILITIES INTO SOCIETY AS A WHOLE AND, IN PARTICULAR :-1. TO ENCOURAGE THE INTEGRATION OF PEOPLE WITH AND WITHOUT LEARNING DISABILITIES THROUGH THE MEDIUM OF THE CREATIVE ART;2. TO CREATE COMMUNITIES OF ARTISTIC INTEREST WHICH INCLUDE PEOPLE WITH LEARNING DISABILITIES; AND3. TO EDUCATE PEOPLE WITH AND WITHOUT LEARNING DISABILITIES IN COMMUNICATION AND GROUP WORKING SKILLS AND ABOUT THE CREATIVE ARTS

Activities: Pyramid of Arts works to establish inclusive creative communities that engage & empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community & professional artists in quality creative projects. Its emphasis is on collaboration & collective achievement.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NORTH YORKSHIRE, SOUTH YORKSHIRE, WEST YORKSHIRE, HUMBERSIDE
- Barnsley
- Bradford City
- Calderdale
- City Of Wakefield
- East Riding Of Yorkshire
- Kirklees
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£342,008	£382,448	-	-
2024-03-31	£380,266	£383,092	-	-
2023-03-31	£351,380	£438,520	-	-
2022-03-31	£400,935	£435,077	-	-
2021-03-31	£436,125	£243,565	-	-

Trustees

Name	Role	Appointed
Amanda Goose		2022-07-21
Anna Louise Murphy		2025-01-16
Charles Wooll-Rivers		2024-10-14
Dr Alison Andrews		2017-05-08
Gillian Crawshaw		2022-07-19
Katherine Elizabeth Barclay		2025-01-06

PYRAMID OF ARTS

England & Wales - Charity number 1094134

Accounts

Company Registration Number 04498181

Registered Charity Number 1094134

PYRAMID OF ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2025

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pyramid of Arts
Charity registration number	1094134
Company registration number	04498181 (England and Wales)
Registered office	Unit 62, Barkston House, Croydon Street, Leeds LS11 9RT

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mr L J Hirst (Chair)	
Ms A Goose (Vice Chair)	
Ms A J G Andrews	
Mx A-M Atkinson	
Mrs E Axton	Resigned 19 August 2024
Ms K Barclay	Appointed 06 January 2025
Ms G Crawshaw	
Ms K Handy	Appointed 06 January 2025
Ms A Murphy	Appointed 16 January 2025
Mr C Wooll-Rivers	Appointed 14 October 2024

Company Secretary Mrs S Cockburn

Bankers Co-operative Bank plc, PO Box 101, 1 Balloon Street,
Manchester M60 4EP

Independent Examiner Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse,
Jesmond, Newcastle upon Tyne NE2 3AF

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

Structure and Governance

The charity currently has a Board of nine non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Charity also has a 'Visioning Group' – a delegated sub-committee of the Board of Trustees made up of members with learning disabilities, who have the same voting rights as Trustees but no liabilities.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

PYRAMID OF ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

Risk Management

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £63,000. This amounts to £51,000 to cover redundancy costs, notice periods and property liabilities, as well as £12,000 for an appropriately managed winddown of existing projects and groups so as to minimise any adverse impact for participants.

If possible, the Trustees then aspire to retain an additional allowance of £20,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The total unrestricted reserves required are therefore £83,000.

The charity's total Unrestricted Reserves at 31 March 2025 are £37,122 (2024: £43,699).

As Pyramid is also raising money for a new building, aiming to raise up to £320,000 by 2028, additional to the £83,000 mentioned above, a Designated Fund was previously created, into which all donations since 2018/19 were transferred and which stood at £23,286 at 31 March 2024.

However, in light of the overall financial position at 31 March 2024, the Trustees agreed to un-designate these funds for the time being. The position will be reviewed further when Pyramid's financial position improves and it is closer to the target level of unrestricted reserves.

Consequently, free Unrestricted Funds at 31 March 2025, defined as total Unrestricted Funds less any Designated Funds minus the value of Tangible Fixed Assets, are £36,189 (2024: £38,897).

The Trustees aim to restore unrestricted funds to reach the aspirational level through their budgeting processes within two to three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes-significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and as professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts.

Pyramid is a collective of around 140 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public. This constitutes around 30 freelance artists and volunteers that Pyramid works with regularly to run its groups and around 90 artists with learning disabilities, approximately half of whom attend more than one group.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability

The groups are also a great deal of fun, and, in many cases, friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 35 years.

Pyramid also provides one to one support for artists with learning disabilities who wish to develop their skills in a particular artform, or for artists with learning disabilities whose support needs are such that they are unable to take part in group activity. In this year, one-to-one activity was provided for 15 artists with learning disability.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

PYRAMID OF ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

We delivered a total of 1,220 sessions this year of which 360 sessions were group activity in our 'Discover' programme, and 860 sessions were one-to-one work in our 'Development' programme. We worked with around 140 artists with learning disabilities, many of whom attended more than one group or activity.

Our Discover Groups continued to meet throughout the year, and to create a public programme of high-quality exhibitions, events and performances which showcase the talents of artists with learning disabilities, autism or both and allow them to contribute to the cultural life of the city. The following are just some examples.

Our Next Step Group (for young adults) created 'Take A Seat' where they upcycled a series of wooden lab stools donated by a local college, using recycled paints, to turn the stools into artworks that reflected their own interests. The stools were exhibited at Seagulls Paint re-use in Holbeck Leeds and then at the Northern Market bar in Leeds city centre, where they were auctioned to raise money for Pyramid.

Our Ribbleshead and Eden Groups worked on the Choice Project. This was a new initiative where the groups tried out different artforms, then wrote their own inclusive brief as a call-out for artists to come and work with them. Artists submitted responses to the brief, and the groups themselves selected which artists Pyramid would employ to work with them for a further term. Our Eden Group chose to make work around 'Creature Costumes' and our Ribbleshead Group chose to make their own film posters. This was a first for Pyramid, handing over more control and choice to our artists with learning disability over the artwork that they make and the way that they make it.

Our High Rise Music Group (for people with profound and multiple learning disabilities) and our Legends Group (for people with learning disabilities aged 50 and above) worked with classical singers and musicians from the Leeds Lieder Festival. The performers came to the groups and performed songs on the themes of 'Happiness'. The groups created new music and artwork in response to this music, and they all performed together at Archive in Leeds. It is really important to us that our members meet, work with, and perform together with high quality musicians and artists.

This year we started running 'Finding the Flex'. We recognize that often arts provision for people with learning disabilities is very inflexible because it is fixed by staff rotas and support plans. We wanted to open our Studio for three days a week so that people could come for free and spend as much time as they wanted working on their own artwork, or talking to and learning from other artists. The project has been a real success, with around 20 individuals regularly accessing the space, including some people who come every day. As a result of this project we have seen increased confidence, new skills, new friendships and working partnerships, and some fantastic artwork made.

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For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

We instigated the next stage of our Irregular Art School project – ‘Inclusive Arts for Wicked Problems’. In this project we will work with the School of Fine Art, History of Art and Cultural Studies at the University of Leeds. Four of our artists (Alfie Fox, Liam Hirst, Ria and Victor) will become associate researchers at the University of Leeds, will develop a new inclusive research methodology using arts, and will be supported to run their own research projects which will look to tackle social and institutional barriers that get in the way of their development. They will also very excitingly work with the Museum of Modern Art, Sao Paulo in Brazil, helping the Museum of Modern Art to develop their own, first, inclusive studio space. It is really important to us that our members are able to lead on making change in the world themselves, and this project is a great example of that.

One of our individual artists, Josh Pedley-Cook, is a really keen water polo player. This year he created a solo exhibition ‘Treading Water’ which was exhibited in the old steam room at Bramley Baths in Leeds. The exhibition included 3D work about water polo, and responded to the venue in a site-specific way, so Josh created ‘Budgie Smugglers’ that were hidden inside old lockers for the audience to find. As a result of his work at Bramley Baths, Josh has since become a lifeguard at the baths, and the Pyramid group that he is part of (Next Step) is now working on a collective project to be exhibited in 2025 in Bramley Baths.

Financial Review

The out-turn for the year is an unrestricted deficit of £(6,577) (2024: surplus of £8,971). This leaves a balance on Unrestricted Funds at 31 March 2025 of £37,122.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

PLANS FOR FUTURE PERIODS

We will continue to support people with learning disabilities and autism to discover the arts and develop as artists through our programmes of groups and one-to-one work.

As well as our core business of running groups and activities, Pyramid will continue to run arts and research projects which push the envelope in terms of tackling societal and institutional barriers which hamper the development of artists with learning disability, autism or both.

Our Pyramid Plan 2024-2028 says that *"People with learning disabilities [should have] access to the right space equipment, time and support to discover and explore the arts."*

In response to some specific statements in the plan:

"We will be able to make our own choices about artwork."

As part of 'The Choice Project' our Eden Group and Ribbleshead Group will be doing projects with artists that they themselves have recruited in response to briefs they created. The outputs of the project will be displayed at an exhibition and symposium in 2025.

"We will work with artists, organisations, galleries and venues from across the UK and the world."

The four artists in our Inclusive Arts & Wicked Problems project will work with organisations across the UK (Blue Room, Actionspace, Project Artworks) and with the Museum of Modern Art, Sao Paulo, Brazil, to explore ways that institutions, universities and social care agencies can better support artists with learning disabilities to develop.

"We will have access to training and new skills so that we can continue to develop."

We will be running more partnership projects with specialist technical arts organisations like Leeds Print Workshop, where our artists can learn specific skills, and we will support more of our artists, like Alfie Fox, in designing and running workshops themselves.

The financial situation, for Pyramid as with most organisations in the arts or care sectors, becomes increasingly challenging as the years go by. In recognition of this we employed two new posts within our organization at the end of 2024. A Marketing and Communications Officer, and a Development Manager. The purpose of these posts is to extend our reach in terms of audiences and new members, to increase our current income streams and to look at alternative sources of funding, such as individual giving and corporate sponsorship.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Sarah Cockburn
Company Secretary
Company Registration Number 04498181

23 June 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2025

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2025 set out on pages 12 to 24.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

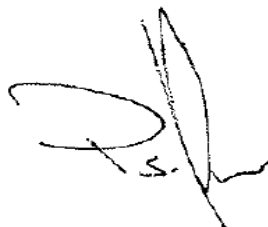
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

23 June 2025

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Income from Investments	3	934	-	934	80
Income from Donations and Legacies	4	32,432	-	32,432	5,402
Income from Charitable Activities	5	158,172	150,470	308,642	374,784
Total Income		191,538	150,470	342,008	380,266
Expenditure					
Expenditure on Charitable Activities	6	198,115	184,333	382,448	383,092
Total Expenditure		198,115	184,333	382,448	383,092
Net Income/(Expenditure)		(6,577)	(33,863)	(40,440)	(2,826)
Balance brought forward at 1 April		43,699	71,099	114,798	117,624
Balance carried forward at 31 March	13	£37,122	£37,236	£74,358	£114,798

The notes on pages 14 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	9	13,923	8,260
Current Assets			
Debtors	10	60,391	87,004
Cash At Bank and In Hand		22,684	46,775
		<u>83,075</u>	<u>133,779</u>
Creditors – Amounts Falling Due Within 1 Year	11	(22,640)	(27,241)
Net Current Assets/(Liabilities)		<u>60,435</u>	<u>106,538</u>
Total Net Assets	12	<u>£74,358</u>	<u>£114,798</u>
Represented by:			
Unrestricted Reserves	13	37,122	43,699
Restricted Reserves	13	37,236	71,099
		<u>£74,358</u>	<u>£114,798</u>

The notes on pages 14 to 24 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2025 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 23 June 2025.

MR. Liam J. Hirst

Liam Hirst
Trustee
Company Registration Number 04498181

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies (Continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pension Scheme

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Interest on Cash Deposits	934	-	934	80
	£934	£-	£934	£80

The 2024 total of £80 relates solely to Unrestricted Funds.

4. Income from Donations and Legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donation – Artlink West Yorkshire	18,659	-	18,659	-
Donation – Fun With Autism	738	-	738	-
Donation – Mazars Charitable Trust	1,000	-	1,000	-
Donation – Northern Monk	8,394	-	8,394	-
Donations & Gift Aid - Other	3,641	-	3,641	5,402
	£32,432	£-	£32,432	£5,402

The 2024 total of £5,402 relates solely to Unrestricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Grant Income				
AHRC / University of Leeds	-	-	-	3,792
Arts Council England (ACE) – Big Change Through Big Art	-	38,801	38,801	-
ACE – Beyond	-	(6,260)	(6,260)	-
ACE – Capital Investment Fund	-	21,319	21,319	6,880
AHRC – Finding The Flex	-	36,253	36,253	-
Aspire Community Benefit Society	-	39,939	39,939	39,939
Bentley – Advancing Life Chances	500	-	500	-
Baily Thomas Foundation	-	-	-	25,000
Leeds CC – Cultural Investment Programme (previously arts@leeds)	15,000	-	15,000	10,000
Leeds CC - Multiply	-	3,500	3,500	14,300
Leeds CC – UK Shared Prosperity Fund	-	7,349	7,349	63,970
Leeds Beckett University	-	-	-	30,720
Leeds Community Foundation - Learning Disability Developing You	-	-	-	9,756
John Lewis Leeds - Materials	-	-	-	636
People's Postcode Lottery	-	-	-	25,000
NHS / 100% Digital Leeds - Aladdin Coordinator	-	-	-	8,060
Positive Futures	1,000	-	1,000	-
Royal Academy	-	(4)	(4)	1,867
Uni of Leeds RIS / AHC Faculty Impact Funding - Further Adventures of IAS	-	(6,750)	(6,750)	6,750
University of Leeds UKRI Future Leaders Fellowship	-	16,323	16,323	-
	16,500	150,470	166,970	246,670
Earned Income				
Membership/Session Fees	130,283	-	130,283	117,701
Other Income	11,389	-	11,389	10,413
	141,672	-	141,672	128,114
	£158,172	£150,470	£308,642	£374,784

Of the 2024 total of £374,784, £163,750 relates to Unrestricted Funds and £211,034 to Restricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Project Costs				
Salaries and On Costs	-	139,340	139,340	116,170
Project Work	142,108	38,441	180,549	207,341
Marketing Costs	832	-	832	1,010
	142,940	177,781	320,721	324,521
Support Costs				
Premises Costs	35,878	-	35,878	29,864
Insurance	1,234	-	1,234	838
Depreciation	4,693	6,552	11,245	9,609
Other Support Costs	10,636	-	10,636	15,217
	52,441	6,552	58,993	55,528
Governance Costs				
Legal and Professional	454	-	454	1,603
Accountancy & Independent Examination	2,280	-	2,280	1,440
	2,734	-	2,734	3,043
	£198,115	£184,333	382,448	£383,092

Of the 2024 total of £383,092, £160,261 relates to Unrestricted Funds and £222,831 to Restricted Funds.

7. Net Income/(Expenditure)

	2025 £	2024 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,440
Depreciation – Owned Fixed Assets	11,245	9,609

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Staff Costs and Trustees' Remuneration

	2025	2024
	£	£
Gross Salary Costs	130,066	108,681
Employer's National Insurance	6,464	4,977
Employer's Pension Contributions	2,810	2,512
	£139,340	£116,170

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2025	2024
	No.	No.
Permanent Staff	2.7	2.5
Fixed Term Staff	1.5	1.0
Sessional Workers	4.4	5.2
	8.6	8.7

The Trustees consider Key Management Personnel to comprise the Trustees and the Director. The total employee costs of Key Management Personnel amounted to £31,349 (2024: £29,809)

No remuneration has been paid to any Trustees/Directors in the year (2024: £Nil).

No Travel and Subsistence expenses were reimbursed to Trustees in respect of their attendance at meetings of the charity (2024: £19 to 1 Trustee).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2025 were £Nil (2024: £Nil).

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Tangible Fixed Assets

	IT and Office Equipment £	Total £
Cost		
At 1 April 2024	54,386	54,386
Additions in year	16,908	16,908
Disposals	-	-
At 31 March 2025	71,294	71,294
Accumulated Depreciation		
At 1 April 2024	46,126	46,126
Charge for year	11,245	11,245
Disposals	-	-
At 31 March 2025	57,371	57,371
Net Book Value		
At 31 March 2025	£13,923	£13,923
At 1 April 2024	£8,260	£8,260

10. Debtors

	2025 £	2024 £
Trade Debtors	9,538	29,141
Other Debtors	1,878	2,033
Prepayments	1,838	767
Accrued Income	47,137	55,063
	£60,391	£87,004

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Creditors – Amounts Falling Due Within 1 Year

	2025	2024
	£	£
Income in Advance	-	9,985
Trade Creditors	20,981	15,790
Other Creditors	219	26
Accruals	1,440	1,440
	£22,640	£27,241

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Fixed Assets	933	12,990	13,923	8,260
Debtors	16,631	43,760	60,391	87,004
Cash at Bank and In Hand	40,673	(17,989)	22,684	46,775
Creditors – Amounts Due Within 1 Year	(21,115)	(1,525)	(22,640)	(27,241)
	£37,122	£37,236	£74,358	£114,798

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Analysis of Charitable Funds

	Fund at 1 April 2024	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2025
	£	£	£	£
Unrestricted Funds				
Charity General Fund	43,699	191,538	(198,115)	37,122
Total Unrestricted Funds	43,699	191,538	(198,115)	37,122
Restricted Funds				
AHRC – Finding The Flex	-	36,253	(27,960)	8,293
Arts Council England (ACE) - Beyond	-	(6,260)	6,260	-
ACE – Big Change Through Big Art	-	38,801	(33,358)	5,443
ACE – Capital Investment Fund	2,298	21,319	(11,960)	11,657
Aspire Community Benefit Society	-	39,939	(39,939)	-
Baily Thomas Foundation	18,750	-	(18,750)	-
British Council	8,343	-	3,500	11,843
Leeds CC - Multiply	-	3,500	(3,500)	-
Leeds CC – UK Shared Prosperity Fund	37,248	7,349	(44,597)	-
Royal Academy	-	(4)	4	-
Uni of Leeds RIS / AHC Faculty	4,460	(6,750)	2,290	-
Impact Funding - Further Adventures of IAS	-	-	-	-
University of Leeds UKRI Future Leaders Fellowship	-	16,323	(16,323)	-
Total Restricted Funds	71,099	150,470	(184,333)	37,236
Total Funds	£114,798	£342,008	£(382,448)	£74,358

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
AHRC / University of Leeds – Finding The Flex	Towards the cost of testing a flexible studio model for learning disabled artists in Leeds
Arts Council England – BEYOND Why Don't We	Towards the cost of the BEYOND Artists Development Scheme (BADs) and Why Don't We Group
Arts Council England – Big Change Through Big Art	Towards the cost of Big Change Through Big Art 2
Arts Council England – Capital Investment Fund	Towards the cost of developing Pyramid's premises and the purchase of equipment
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
Baily Thomas Foundation	Towards salary costs
British Council	Towards the Axis Artists Exchange Programme
Leeds CC - Multiply	Towards the cost of work with learning disabled artists in Leeds
Leeds CC – Shared Prosperity Fund	Towards the cost of the post Autism and Learning Disability Digital Inclusion Coordinator
Royal Academy	Towards the cost of Pyramid artists and staff evaluating the Academy's 'Making Space' pilot project
University of Leeds UKRI Future Leaders Fellowship	Towards the cost of Inclusive Art for Wicked Problems: Innovating Creative Methods for Systems Change with Learning Disabled Artists and Their Facilitators
Uni of Leeds RIS / AHC Faculty – Impact Funding - Further Adventures of Irregular Art School	Towards the continuation of the Irregular Art School project

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2024: Nil).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 64 members of the company (2024 - 62 members).

18. Operating Lease Commitments

At 31 March 2025 the company had annual commitments under operating leases as follows

Category	Leasehold Property	Equipment
Operating leases which expire:	£	£
Within two to five years	2,880	-
	<u>£2,880</u>	<u>£-</u>

PYRAMID OF ARTS

England & Wales - Charity number 1094134

Accounts

Company Registration Number 04498181

Registered Charity Number 1094134

PYRAMID OF ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2024

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pyramid of Arts
Charity registration number	1094134
Company registration number	04498181 (England and Wales)
Registered office	Unit 62, Barkston House, Croydon Street, Leeds LS11 9RT

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mr L J Hirst (Chair)	
Ms A Goose (Vice Chair)	
Ms A J G Andrews	
Mx A-M Atkinson	
Mrs E Axton	Appointed 3 May 2023
Ms G Crawshaw	
Ms D Hart	Resigned 22 November 2023
Mrs R A Lehany	Resigned 14 October 2023

Company Secretary Mrs S Cockburn

Bankers Co-operative Bank plc, PO Box 101, 1 Balloon Street,
Manchester M60 4EP

Independent Examiner Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse,
Jesmond, Newcastle upon Tyne NE2 3AF

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

Structure and Governance

The charity currently has a Board of 6 non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Charity also has a 'Visioning Group' – a delegated sub-committee of the Board of Trustees made up of members with learning disabilities, who have the same voting rights as Trustees but no liabilities.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

Risk Management

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £63,000. This amounts to £51,000 to cover redundancy costs, notice periods and property liabilities, as well as £12,000 for an appropriately managed winddown of existing projects and groups so as to minimise any adverse impact for participants.

If possible, the Trustees then aspire to retain an additional allowance of £20,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The total unrestricted reserves required are therefore £83,000.

The charity's total Unrestricted Reserves at 31 March 2024 are £43,699 (2023: £34,728).

As Pyramid is also raising money for a new building, aiming to raise up to £320,000 by 2028, additional to the £83,000 mentioned above, a Designated Fund was previously created, into which all donations since 2018/19 were transferred and which stood at £23,286 at 31 March 2023.

However, in light of the overall financial position at 31 March 2023, the Trustees agreed to un-designate these funds for the time being. The position will be reviewed further when Pyramid's financial position improves and it is closer to the target level of unrestricted reserves.

Consequently, free Unrestricted Funds at 31 March 2024, defined as total Unrestricted Funds less any Designated Funds minus the value of Tangible Fixed Assets, are £38,897.

The Trustees aim to restore unrestricted funds to reach the aspirational level through their budgeting processes within two to three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes-significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and as professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts.

Pyramid is a collective of around 140 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public. This constitutes around 30 freelance artists and volunteers that Pyramid works with regularly to run its groups and around 90 artists with learning disabilities, approximately half of whom attend more than one group.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability

The groups are also a great deal of fun, and, in many cases, friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 33 years.

Pyramid also provides one to one support for artists with learning disabilities who wish to develop their skills in a particular artform, or for artists with learning disabilities whose support needs are such that they are unable to take part in group activity. In this year, one-to-one activity was provided for 17 artists with learning disability.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

We delivered a total of 1,231 sessions this year of which 451 sessions were group activity in our 'Discover' programme, and 780 sessions were one to one work in our 'Development' programme. We worked with around 110 artists with learning disabilities, many of whom attended more than one group or activity.

Our Discover Groups continued to meet throughout the year, and to create a public programme of high-quality exhibitions, events and performances which showcase the talents of artists with learning disabilities, autism or both and allow them to contribute to the cultural life of the city. For instance, our High Rise Music Group for people with profound and multiple learning disabilities worked with professional classical musicians from the Leeds Lieder Festival to perform new work together. Our Next Step Group for young adults partnered with the charity Canal Connections to explore the Leeds Liverpool Canal by boat, and then to create a new permanent artwork for the offices of Canal Connections. Our Why Don't We Group, based in Bradford partnered with Kala Sangam and created a beautiful textile exhibition at the Kala Sangam headquarters called 'My Bradford'.

Our Visioning Group (a delegated sub-committee of the Board of Trustees made up of artists with learning disability, autism or both) met throughout the year and wrote and designed the 'Pyramid Plan 2024-2028'. They also designed and carried out consultation with our wider membership on the drafts of the Plan. We are really pleased that members with learning disability autism or both have for the first time taken an absolute lead on the writing of our strategic plan. There is more information under Plans for Future Periods about what the plan says.

We worked with 17 artists one to one under our Development Team strand. It is worth noting that for the first time we provided more sessions of one-to-one work than of group work and that this strand of our work generated more than half of our earned income. The individual artists worked on many projects which we will give a couple of examples of.

Artist Alfie Fox received Arts Council England funding to produce 'Leeds Access Cloaks', a project where Alfie worked with four groups of children with special educational needs to print large-scale textile artworks which were displayed (and in one case continues to be displayed) on the exterior of four significant cultural venues in Leeds: the Industrial Museum at Armley Mills, the City Museum, the Carriageworks Theatre and the Hyde Park Picture House. The project was designed and led by Alfie, who wrote the funding bid himself and designed and delivered the workshops to younger people with learning disabilities. Alfie has since been commissioned by Explore York to recreate the project with young people with disabilities in York, to be displayed on the York Explore Library.

Artists Ria and William Stapleton designed and created their own joint exhibition at Archive in Leeds. This was another first for Pyramid in that Ria and William decided themselves that they wanted to do the exhibition and asked the core staff at Pyramid to organise it for them. This more 'self-led' and self-instigated approach is really key to what Pyramid wants to do, and do more of in the future.

PYRAMID OF ARTS
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TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Artists Ella Schofield and Adam Cox worked under the Development Team model for a year, funded by Arts Council England, and created 'BEYOND CHAOS', a joint exhibition at Archive. Adam created a stop motion animation werewolf film called Butch as part of the exhibition which was screened at the Hyde Park Picture House and at the Oska Bright Film Festival. Ella created a graphic novel / colouring book '*Peter and the Lost Boys Adventures: the Chaotic Wrestler*' inspired by her love of Peter Pan, and copies of the book were distributed to young patients at St James' Hospital Leeds and Great Ormond Street Hospital London.

Pyramid continues to deliver shorter term projects which look to use the arts to address and tackle wider issues of exclusion in the lives of people with learning disabilities, autism or both. Developing You is a free 12-week training course that looks at employability and well-being and was run twice this year with 24 participants. Pyramid continues to host the city's Autism and Learning Disability Digital Inclusion Coordinator, and through this post we ran research projects, focus groups, and distributed free technical equipment, data and training to many people across the city.

Our Irregular Art School project, in partnership with the University of Leeds, published a 'Prospectus (Sort Of)' which shared the research findings of the first stage of the project. The group shared their findings through presentation and consultation with national partners, working with National Commissioners Conference and the Royal Academy of Arts.

Pyramid, with the support of Arts Council England, supported the writing and recording of the second album by the experimental alt-rock band 'Ultimate Thunder'. The new album '*A Spider Will Come To Eat Your Flesh*' has received worldwide airplay and good sales. The band have been booked to play the Kendal Calling and Shambala Festivals, and to support Yard Act to an audience of 6,000 people on Millennium Square in Leeds in 2024.

Financial Review

The out-turn for the year is an unrestricted surplus of £8,971 (2023: deficit £67,995). This leaves a balance on Unrestricted Funds at 31 March 2024 of £43,699.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

PLANS FOR FUTURE PERIODS

We will continue to support people with learning disabilities and autism to discover the arts and develop as artists through our programmes of groups and one-to-one work.

As well as our core business of running groups and activities, Pyramid will continue to run arts and research projects which push the envelope in terms of tackling societal and institutional barriers which hamper the development of artists with learning disability, autism or both.

Our Pyramid Plan 2024-2028 says that *"People with learning disabilities [should have] access to the right space equipment, time and support to discover and explore the arts."*

In response to some specific statements in the plan:

"We will be able to make our own choices about artwork."

In 2024 we are running an Arts Council Funded project to develop ways in which our groups can design the projects that they want to do, and for the first time directly recruit the artists who will work with them on those projects.

"We will work with artists, organisations, galleries and venues from across the UK and the world."

Subject to funding, we will soon start on a seven-year extension to our Irregular Art School project which will see our artists running their own research projects, and partnering with the Museum of Modern Art, Sao Paulo, Brazil.

"We will have access to training and new skills so that we can continue to develop."

We will be running more partnership projects with specialist technical arts organisations like Leeds Print Workshop, where our artists can learn specific skills, and we will support more of our artists, like Alfie Fox, in designing and running workshops themselves.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Sarah Cockburn
Company Secretary
Company Registration Number 04498181

24 June 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2024 set out on pages 12 to 25.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

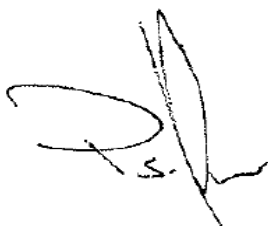
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

24 June 2024

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments	3	80	-	80	20
Income from Donations and Legacies	4	5,402	-	5,402	5,693
Income from Charitable Activities	5	163,750	211,034	374,784	345,667
Total Income		169,232	211,034	380,266	351,380
Expenditure					
Expenditure on Charitable Activities	6	160,261	222,831	383,092	438,520
Total Expenditure		160,261	222,831	383,092	438,520
Net Income/(Expenditure)		8,971	(11,797)	(2,826)	(87,140)
Balance brought forward at 1 April		34,728	82,896	117,624	204,764
Balance carried forward at 31 March	13	£43,699	£71,099	£114,798	£117,624

The notes on pages 14 to 25 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	9	8,260	16,272
Current Assets			
Debtors	10	87,004	70,424
Cash At Bank and In Hand		46,775	63,497
		<u>133,779</u>	<u>133,921</u>
Creditors – Amounts Falling Due Within 1 Year	11	(27,241)	(32,569)
Net Current Assets/(Liabilities)		<u>106,538</u>	<u>101,342</u>
Total Net Assets	12	<u>£114,798</u>	<u>£117,624</u>
Represented by:			
Unrestricted Reserves	13	43,699	34,728
Restricted Reserves	13	71,099	82,896
		<u>£114,798</u>	<u>£117,624</u>

The notes on pages 14 to 25 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 24 June 2024.

Mr. Liam J. Hirst

Liam Hirst
Trustee
Company Registration Number 04498181

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting Policies (Continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pension Scheme

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Interest on Cash Deposits	80	-	80	20
	£80	£-	£80	£20

The 2023 total of £20 relates solely to Unrestricted Funds.

4. Income – Donations and Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations & Gift Aid	5,402	-	5,402	5,693
	£5,402	£-	£5,402	£5,693

The 2023 total of £5,693 relates solely to Unrestricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Grant Income				
AHRC / University of Leeds	-	3,792	3,792	11,376
Arts Council England (ACE) - BEYOND Why Don't We	-	-	-	62,600
ACE – Capital Investment Fund	-	6,880	6,880	14,031
ACE – Pyramid The Album	-	-	-	(268)
ACE / Alfie Fox – Leeds Access Cloaks	-	-	-	22,958
Aspire Community Benefit Society	-	39,939	39,939	39,939
Bradford MDC – Why Don't We	-	-	-	6,000
Baily Thomas Foundation	-	25,000	25,000	-
Inclusion International	-	-	-	5,000
Leeds CC - arts@leeds	10,000	-	10,000	7,500
Leeds CC – Leeds Inspired – Music Hubs	-	-	-	3,500
Leeds CC - Multiply	-	14,300	14,300	-
Leeds CC – UK Shared Prosperity Fund	-	63,970	63,970	-
Leeds Beckett University	-	30,720	30,720	-
Leeds Community Foundation - Learning Disability Developing You	-	9,756	9,756	9,750
John Lewis Leeds - Materials	636	-	636	-
People's Postcode Lottery	25,000	-	25,000	-
NHS / 100% Digital Leeds - Aladdin Coordinator	-	8,060	8,060	45,748
Opera North	-	-	-	250
Royal Academy	-	1,867	1,867	-
Uni of Leeds RIS / AHC Faculty Impact Funding - Further Adventures of IAS	-	6,750	6,750	-
	35,636	211,034	246,670	228,384
Earned Income				
Membership/Session Fees	117,701	-	117,701	107,382
Other Income	10,413	-	10,413	9,901
	128,114	-	128,114	117,283
	£163,750	£211,034	£374,784	£345,667

Of the 2023 total of £345,667, £117,283 relates to Unrestricted Funds and £228,384 to Restricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Project Costs				
Salaries and On Costs	81,388	34,782	116,170	120,302
Project Work	21,062	186,279	207,341	249,301
Marketing Costs	1,010	-	1,010	4,116
	103,460	221,061	324,521	373,719
Support Costs				
Premises Costs	29,864	-	29,864	34,581
Insurance	838	-	838	1,409
Depreciation	7,839	1,770	9,609	9,736
Other Support Costs	15,217	-	15,217	13,242
	53,758	1,770	55,528	58,968
Governance Costs				
Legal and Professional	1,603	-	1,603	4,393
Accountancy	1,440	-	1,440	1,440
	3,043	-	3,043	5,833
	£160,261	£222,831	£383,092	£438,520

Of the 2023 total of £438,520, £190,991 relates to Unrestricted Funds and £247,529 to Restricted Funds.

7. Net Income/(Expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,440
Depreciation – Owned Fixed Assets	9,609	9,736

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Staff Costs and Trustees' Remuneration

	2024	2023
	£	£
Gross Salary Costs	108,681	110,533
Redundancy Costs	-	1,129
Employer's National Insurance	4,977	5,126
Employer's Pension Contributions	2,512	2,308
	£116,170	£119,096

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024	2023
	No.	No.
Permanent Staff	2.5	2.5
Fixed Term Staff	1.0	1.0
Sessional Workers	5.2	4.7
	8.7	8.2

The Trustees consider Key Management Personnel to comprise the Trustees and the Director. The total employee costs of Key Management Personnel amounted to £29,809 (2023: £28,546)

No remuneration has been paid to any Trustees/Directors in the year (2023: £Nil).

Travel and Subsistence expenses of £19 were reimbursed to 1 Trustee in respect of their attendance at meetings of the charity (2023: £18 to 2 Trustees).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2024 were £Nil (2023: £Nil).

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Tangible Fixed Assets

	IT and Office Equipment £	Total £
Cost		
At 1 April 2023	52,789	52,789
Additions in year	1,597	1,597
Disposals	-	-
At 31 March 2024	54,386	54,386
Accumulated Depreciation		
At 1 April 2023	36,517	36,517
Charge for year	9,609	9,609
Disposals	-	-
At 31 March 2024	46,126	46,126
Net Book Value		
At 31 March 2024	£8,260	£8,260
At 1 April 2023	£16,272	£16,272

10. Debtors

	2024 £	2023 £
Trade Debtors	29,141	17,784
Other Debtors	2,033	2,033
Prepayments	767	825
Accrued Income	55,063	49,780
	£87,004	£70,424

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Creditors – Amounts Falling Due Within 1 Year

	2024	2023
	£	£
Other Taxes and Social Security	-	-
Income in Advance	9,985	-
Trade Creditors	15,790	29,655
Other Creditors	26	1,474
Accruals	1,440	1,440
	£27,241	£32,569

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	4,802	3,458	8,260	16,272
Debtors	34,300	52,704	87,004	70,424
Cash at Bank and In Hand	31,838	14,937	46,775	63,497
Creditors – Amounts Due Within 1 Year	(27,241)	-	(27,241)	(32,569)
	£43,699	£71,099	£114,798	£117,624

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of Charitable Funds

	Fund at 1 April 2023	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2024
	£	£	£	£
Unrestricted Funds				
Charity General Fund	34,728	169,232	(160,261)	43,699
Total Unrestricted Funds	34,728	169,232	(160,261)	43,699
Restricted Funds				
Arts Council England (ACE) - BEYOND Why Don't We	27,470	-	(27,470)	-
ACE – Capital Investment Fund	4,009	6,880	(8,591)	2,298
ACE / Alfie Fox – Leeds Access Cloaks	10,317	-	(10,317)	-
AHRC / University of Leeds	-	3,792	(3,792)	-
Aspire Community Benefit Society	-	39,939	(39,939)	-
Baily Thomas Foundation	-	25,000	(6,250)	18,750
British Council	35,863	-	(27,520)	8,343
Leeds Beckett University	-	30,720	(30,720)	-
Leeds CC - Multiply	-	14,300	(14,300)	-
Leeds CC – UK Shared Prosperity Fund – Aladdin Co-ordinator	-	63,970	(26,722)	37,248
Leeds Community Foundation - Learning Disability Developing You	5,237	9,756	(14,993)	-
NHS / 100% Digital Leeds - Aladdin Co-ordinator	-	8,060	(8,060)	-
Royal Academy	-	1,867	(1,867)	-
Uni of Leeds RIS / AHC Faculty – Impact Funding - Further Adventures of Irregular Art School	-	6,750	(2,000)	4,750
Total Restricted Funds	82,896	211,034	(222,831)	71,099
Total Funds	£117,624	£380,266	£(383,092)	£114,798

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
AHRC / University of Leeds – Irregular Art School	Towards Pyramid artists’ collaboration with Assembly House and the University’s Faculty of Art History, Arts and Culture Studies
Arts Council England – BEYOND Why Don’t We	Towards the cost of the BEYOND Artists Development Scheme (BADs) and Why Don’t We Group
Arts Council England – Capital Investment Fund	Towards the cost of developing Pyramid’s premises and the purchase of equipment
Arts Council England / Alfie Fox – Leeds Access Cloaks	Towards the cost of the Leeds Access Cloaks project
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
Baily Thomas Foundation	Towards salary costs Jan-Dec 2024
British Council	Towards the Axis Artists Exchange Programme
Leeds Beckett University	Towards the cost of staff time and expenses in contributing to a research project and arranging focus groups.
Leeds CC - Multiply	Towards purchasing personal digital devices for people with learning disabilities to keep, and providing sessions focused on financial resilience.
Leeds CC – Shared Prosperity Fund	Towards the cost of the post Autism and Learning Disability Digital Inclusion Coordinator

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Leeds Community Foundation - Learning Disability Developing You	Towards the cost of an employment-readiness course for people with learning disabilities
NHS / 100% Digital Leeds - Aladdin Coordinator	Towards the cost of the post Autism and Learning Disability Digital Inclusion Coordinator
Royal Academy	Towards the cost of Pyramid artists and staff evaluating the Academy's 'Making Space' pilot project
Uni of Leeds RIS / AHC Faculty – Impact Funding - Further Adventures of Irregular Art School	Towards the continuation of the Irregular Art School project

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: Nil).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 62 members of the company (2023 - 64 members).

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Operating Lease Commitments

At 31 March 2024 the company had annual commitments under operating leases as follows

Category	Leasehold Property	Equipment
	£	£
Operating leases which expire:		
Within two to five years	2,880	-
	<u>£2,880</u>	<u>£-</u>

PYRAMID OF ARTS

England & Wales - Charity number 1094134

Accounts

Company Registration Number 04498181

Registered Charity Number 1094134

PYRAMID OF ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2023

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pyramid of Arts
Charity registration number	1094134
Company registration number	04498181 (England and Wales)
Registered office	Unit 62, Barkston House, Croydon Street, Leeds LS11 9RT

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mrs R A Lehany (Chair)	
Mr L J Hirst (Vice Chair)	
Ms A J G Andrews	
Mx A-M Atkinson	
Ms L D Buchan	Resigned 21 October 2022
Ms G Crawshaw	Appointed 19 July 2022
Ms A Goose	Appointed 21 July 2022
Ms D Hart	
Mr A Marshall	Resigned 11 August 2022

Company Secretary Mrs S Cockburn

Bankers Co-operative Bank plc, PO Box 101, 1 Balloon Street,
Manchester M60 4EP

Independent Examiner Mr P O'Hara FCA, Chartered Accountant, 4 Stoneyhurst
Road West, Gosforth, Newcastle upon Tyne NE3 1PG

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
*For the year ended 31 March 2023***

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

Structure and Governance

The charity currently has a Board of 8 non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Charity also has a 'Members' Council' – a delegated sub-committee of the Board of Trustees made up of members with learning disabilities, who have the same voting rights as Trustees but no liabilities.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

Risk Management

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £63,000. This amounts to £51,000 to cover redundancy costs, notice periods and property liabilities, as well as £12,000 for an appropriately managed winddown of existing projects and groups so as to minimise any adverse impact for participants.

If possible, the Trustees then aspire to retain an additional allowance of £20,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The total unrestricted reserves required are therefore £83,000.

The charity's total Unrestricted Reserves at 31 March 2023 are £34,728 (2022: £102,723).

As Pyramid is also raising money for a new building, aiming to raise up to £320,000 by 2028, additional to the £83,000 mentioned above, a Designated Fund was previously created, into which all donations since 2018/19 have been transferred and which stood at £23,286 at 31 March 2022.

However, in light of the current overall financial position, the Trustees have agreed to un-designate these funds for the time being. The position will be reviewed further when Pyramid's financial position improves and it is closer to the target level of unrestricted reserves.

Consequently, free Unrestricted Funds at 31 March 2023, defined as total Unrestricted Funds less any Designated Funds minus the value of Tangible Fixed Assets, are £22,465.

The Trustees aim to restore unrestricted funds to reach the aspirational level through their budgeting processes within two to three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes-significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and as professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts.

Pyramid is a collective of around 120 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public. This constitutes around 30 freelance artists and volunteers that Pyramid works with regularly to run its groups and around 90 artists with learning disabilities, approximately half of whom attend more than one group.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability

The groups are also a great deal of fun, and, in many cases, friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 33 years.

Pyramid also provides one to one support for artists with learning disabilities who wish to develop their skills in a particular artform, or for artists with learning disabilities whose support needs are such that they are unable to take part in group activity. One-to-one activity is currently provided for 13 artists with learning disability.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

We delivered a total of 1,050 sessions this year of which 590 sessions were group activity in our 'Discover' programme, and 460 sessions were one to one work in our 'Development' programme. We worked with around 100 artists with learning disabilities, many of whom attended more than one group or activity.

Our Discover Groups continued to meet and we were excited to be returning to a more public-facing programme with the removal of lockdown restrictions. Our Eden Group were commissioned by Leeds City Council to create 'Twinkleboom' – an large-scale interactive musical instrument responding to the restoration of Leeds Town Hall and its historic organ. Our Next Step Pyramid and Ribbleshead Groups contributed work (including a giant shark) to 'A Walk in the Park', a celebration of 150 years of Roundhay Park by theatre company A Quiet Word. Our High Rise Music Group worked with staff and performers from Opera North to create their a response to the production of 'La Traviata'; 'The Soul of a Soldier' was a beautiful, thoughtful story and music performance, which the group performed live to a large audience at Opera North's Howard Assembly Room. Our Legends Group worked on a series of projects to brighten up the exterior of our base in Holbeck, creating decorative signage and a beautiful sensory 'yarden' in our outdoor space. The Eden Group ended the year setting up the Pyramid Detective Agency, and solving a crime in 'The Mystery of Barkston House'.

Experimental noise-rock band Ultimate Thunder finally released their debut eponymous album in July, with press coverage and radio play nationally and internationally. The band celebrated with a memorable launch party and performance at Sheaf Street Café.

Our new Visioning Group began to meet regularly from January onwards. The group consists of artists with learning disability who function as a delegated sub-committee of the Board of Trustees, and they are working with artist Penny Lewis and director James Hill throughout 2023 to write Pyramid's next Strategic Plan, and to explore ways in which our members can be more meaningfully involved in the leadership of the organisation.

We also worked one to one with 13 artists via our Development Schemes, and they too created an impressive public programme. Artists Alfie Fox and Stephen Harvey contributed new work to Leeds City Council's 'Money Talks' exhibition at the City Museum. 'Apron or Hairdryer: A Matthew Watson Experience' was screened at the Howard Assembly Rooms as part of the Leeds International Film Festival. Our Arts Council funded BEYOND Artist Development Scheme supported four artists (Andrew Towse, Howard Haigh, Stephen Harvey and Jem Clancy) to create work and solo exhibitions at Archive events space, Leeds Industrial Museum at Armley Mills and Leftbank.

We continue to run short-term projects specifically designed to address social barriers to the inclusion of people with learning disabilities and autism. Our Irregular Art School project worked in partnership with Assembly House (artist-led space in Leeds) and the School of Fine Art, History of Art and Cultural Studies at the University of Leeds to explore ways in which institutions can better support the development of artists with learning disabilities. The group created an exhibition at Assembly House in September.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Funded by Leeds City Council's Employment and Skills service, we ran three iterations of 'Developing You' an employability and well-being course tailored to people with learning disabilities and autism. Pyramid hosted the city's Autism and Learning Disability Digital Inclusion Coordinator, who works across the city to improve digital inclusion.

In March we played host to our friends from KCAT, an excellent inclusive arts studio in Kilkenny, Republic of Ireland, as part of our British Council funded Axis exchange programme.

Financial Review

The out-turn for the year is an unrestricted deficit of £67,995 (2022: deficit £20,912). This leaves a balance on Unrestricted Funds at 31 March 2023 of £34,728.

PLANS FOR FUTURE PERIODS

We will continue to support people with learning disabilities and autism to discover the arts and develop as artists through our programmes of groups and one-to-one work.

Our new Strategic Plan for 2024-2028 will be completed this year, for the first time written by our members. The plan will focus on ways of improving the physical space and the services that we offer so that we can optimise development opportunities within the organisation for the support of artists. Increasingly we see a role for Pyramid working in partnership with other, often larger, organisations such as Leeds City Council, the NHS and academic institutions to improve the infrastructure of support available to people and artists with learning disability and autism. This will include exploring more flexible models of social care support for artists with learning disabilities, supporting artists to understand the implications of getting paid for their work and working internationally with organisations and cultural institutions to learn and teach about better ways of running inclusive arts spaces.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Sarah Cockburn
Company Secretary
Company Registration Number 04498181

15 May 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2023

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2023 set out on pages 11 to 24.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

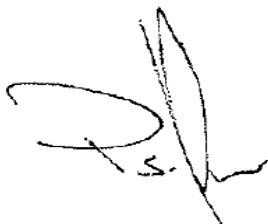
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

15 May 2023

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from Investments	3	20	-	20	4
Income from Donations and Legacies	4	5,693	-	5,693	7,641
Income from Charitable Activities	5	117,283	228,384	345,667	393,290
Total Income		122,996	228,384	351,380	400,935
Expenditure					
Expenditure on Charitable Activities	6	190,991	247,529	438,520	435,077
Total Expenditure		190,991	247,529	438,520	435,077
Net Income/(Expenditure)		(67,995)	(19,145)	(87,140)	(34,142)
Balance brought forward at 1 April		102,723	102,041	204,764	238,906
Balance carried forward at 31 March	13	£34,728	£82,896	£117,624	£204,764

The notes on pages 13 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	9	16,272	20,635
Current Assets			
Debtors	10	70,424	104,375
Cash At Bank and In Hand		63,497	113,869
		<u>133,921</u>	<u>218,244</u>
Creditors – Amounts Falling Due Within 1 Year	11	(32,569)	(34,115)
Net Current Assets/(Liabilities)		<u>101,342</u>	<u>184,129</u>
Total Net Assets	12	<u>£117,624</u>	<u>£204,764</u>
Represented by:			
Unrestricted Reserves	13	34,728	102,723
Restricted Reserves	13	82,896	102,041
		<u>£117,624</u>	<u>£204,764</u>

The notes on pages 13 to 24 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 15 May 2023.



**Ros Lehany
Trustee**

Company Registration Number 04498181

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies (Continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pension Scheme

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Interest on Cash Deposits	20	-	20	4
	£20	£-	£20	£4

The 2022 total of £4 relates solely to Unrestricted Funds.

4. Income – Donations and Legacies

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donation - Amazon	-	-	-	3,000
Other Donations & Gift Aid	5,693	-	5,693	4,641
	£5,693	£-	£5,693	£7,641

The 2022 total of £7,641 relates solely to Unrestricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grant Income				
Access Fund North	-	-	-	329
AHRC / University of Leeds	-	11,376	11,376	7,584
Arts Council England (ACE) - BEYOND Why Don't We	-	62,600	62,600	-
ACE – Capital Investment Fund	-	14,031	14,031	-
ACE - Cultural Recovery Fund	-	-	-	33,500
ACE – Pyramid The Album	-	(268)	(268)	-
ACE / Alfie Fox – Leeds Access Cloaks	-	22,958	22,958	-
Aspire Community Benefit Society	-	39,939	39,939	39,939
Bradford MDC – Why Don't We	-	6,000	6,000	-
British Council	-	-	-	64,229
Global Action Plan - Clean Air Vision	-	-	-	3,000
Inclusion International	-	5,000	5,000	-
Leeds CC - arts@leeds	-	7,500	7,500	7,500
Leeds CC - arts@leeds Restart	-	-	-	5,625
Leeds CC – Leeds Inspired – Music Hubs	-	3,500	3,500	-
Leeds CC Town Hall Commercial Team	-	-	-	22,204
Leeds Civic Trust	-	-	-	450
Leeds Community Foundation - Strategic Fund	-	-	-	15,000
Leeds Community Foundation - Learning Disability Developing You	-	9,750	9,750	9,750
MENCAP - Let's Get Digital	-	-	-	6,500
National Lottery Community Fund	-	-	-	61,063
NHS / 100% Digital Leeds - Aladdin Coordinator	-	45,748	45,748	28,568
Opera North	-	250	250	-
Other Grants – Over-Accrual 20/21	-	-	-	(750)
Why Don't We Charity	-	-	-	5,765
	-	228,384	228,384	310,256
Earned Income				
Membership/Session Fees	107,382	-	107,382	72,816
Other Income	9,901	-	9,901	10,218
	117,283	-	117,283	83,034
	£117,283	£228,384	£345,667	£393,290

Of the 2022 total of £393,290, £115,784 relates to Unrestricted Funds and £277,506 to Restricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Project Costs				
Salaries and On Costs	74,554	45,748	120,302	109,093
Project Work	57,542	191,759	249,301	258,136
Marketing Costs	4,116	-	4,116	382
	136,212	237,507	373,719	367,611
Support Costs				
Premises Costs	27,531	7,050	34,581	29,614
Insurance	1,409	-	1,409	1,303
Depreciation	8,372	1,364	9,736	9,467
Other Support Costs	11,634	1,608	13,242	18,237
	48,946	10,022	58,968	58,621
Governance Costs				
Legal and Professional	4,393	-	4,393	5,665
Accountancy	1,440	-	1,440	3,180
	5,833	-	5,833	8,845
	£190,991	£247,529	£438,520	£435,077

Of the 2022 total of £435,077, £144,341 relates to Unrestricted Funds and £290,736 to Restricted Funds.

7. Net Income/(Expenditure)

	2023 £	2022 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,440
Depreciation – Owned Fixed Assets	9,736	9,467

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Staff Costs and Trustees' Remuneration

	2023	2022
	£	£
Gross Salary Costs	110,533	102,676
Redundancy Costs	1,129	-
Employer's National Insurance	5,126	4,355
Employer's Pension Contributions	2,308	2,062
	£119,096	£109,093

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2023	2022
	No.	No.
Permanent Staff	2.5	2.5
Fixed Term Staff	1.0	0.6
Sessional Workers	4.7	3.0
	8.2	6.1

The Trustees consider the key management personnel to comprise the Trustees and the Director. The total employee costs of key management personnel amounted to £28,546 (2022: £27,616)

No remuneration has been paid to any Trustees/Directors in the year (2022: £Nil).

Travel and Subsistence expenses of £18 were reimbursed to 2 Trustees in respect of their attendance at meetings of the charity (2022: £Nil).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2023 were £Nil (2022: £Nil).

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Tangible Fixed Assets

	IT and Office Equipment £	Total £
Cost		
At 1 April 2022	55,279	55,279
Additions in year	5,373	5,373
Disposals	(7,863)	(6,978)
At 31 March 2023	52,789	53,674
Accumulated Depreciation		
At 1 April 2022	34,644	34,644
Charge for year	9,736	9,736
Disposals	(7,863)	(6,978)
At 31 March 2023	36,517	37,402
Net Book Value		
At 31 March 2023	£16,272	£16,272
At 1 April 2022	£20,635	£20,635

10. Debtors

	2023 £	2022 £
Trade Debtors	17,784	32,899
Other Debtors	2,033	2,753
Prepayments	825	1,021
Accrued Income	49,780	67,702
	£70,424	£103,375

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Creditors – Amounts Falling Due Within 1 Year

	2023	2022
	£	£
Other Taxes and Social Security	-	-
Trade Creditors	29,655	31,461
Other Creditors	1,474	1,214
Accruals	1,440	1,440
	£32,569	£34,115

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fixed Assets	12,263	4,009	16,272	20,635
Debtors	14,183	56,241	70,424	104,375
Cash at Bank and In Hand	40,851	22,646	63,497	113,869
Creditors – Amounts Due Within 1 Year	(32,569)	-	(32,569)	(34,115)
	£34,728	£82,896	£117,624	£204,764

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Analysis of Charitable Funds

	Fund at 1 April 2022	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2023
	£	£	£	£
Unrestricted Funds				
Charity General Fund	79,437	122,996	(167,705)	34,728
Designated Fund – New Premises	23,286	-	(23,286)	-
Total Unrestricted Funds	102,723	122,996	(190,991)	34,728
Restricted Funds				
AHRC / University of Leeds – Irregular Art School	-	11,376	(11,376)	-
Arts Council England (ACE) - BEYOND Why Don't We	-	62,600	(35,130)	27,470
ACE – Capital Investment Fund	-	14,031	(10,022)	4,009
ACE – Pyramid The Album	-	(268)	268	-
ACE / Alfie Fox – Leeds Access Cloaks	-	22,958	(12,641)	10,317
Aspire Community Benefit Society	-	39,939	(39,939)	-
Bradford MDC – Why Don't We	-	6,000	(6,000)	-
British Council	48,685	-	(12,822)	35,863
Inclusion International	-	5,000	(5,000)	-
Leeds CC - arts@leeds	-	7,500	(7,500)	-
Leeds CC Leeds Inspired – Music Hub	-	3,500	(3,500)	-
Leeds CC Town Hall Commercial Team	11,102	-	(11,102)	-
Leeds Community Foundation - Learning Disability Developing You	9,750	9,750	(14,263)	5,237
Leeds Community Foundation Strategic Fund	15,000	-	(15,000)	-
Mohn Westlake Arts Engagement Fund	7,327	-	(7,327)	-
National Lottery Community Fund Reaching Communities	10,177	-	(10,177)	-
NHS / 100% Digital Leeds - Aladdin Coordinator	-	45,748	(45,748)	-
Opera North	-	250	(250)	-
Total Restricted Funds	102,041	228,384	(247,529)	82,896
Total Funds	£204,764	£351,380	£(438,520)	£117,624

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
AHRC / University of Leeds – Irregular Art School	Towards Pyramid artists’ collaboration with Assembly House and the University’s Faculty of Art History, Arts and Culture Studies
Arts Council England – BEYOND Why Don’t We	Towards the cost of the BEYOND Artists Development Scheme (BADs) and Why Don’t We Group
Arts Council England – Capital Investment Fund	Towards the cost of developing Pyramid’s premises and the purchase of equipment
Arts Council England – Pyramid The Album	Towards the cost of production of an experimental prog rock album by Ultimate Thunder, with each track made in collaboration with a different Pyramid group
Arts Council England / Alfie Fox – Leeds Access Cloaks	Towards the cost of the Leeds Access Cloaks project
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
Bradford MDC	Towards the Why Don’t We Group, a collective of artists with learning disabilities
British Council	Towards the Axis Artists Exchange Programme
Inclusion International	Towards the ‘Inclusive Employment’ film project
Leeds CC IT Services – Digital Inclusion	Towards the cost of the post Autism and Learning Disability Digital Inclusion Coordinator
Leeds CC Town Hall Commercial Team	Towards the cost of artwork in relation to the heritage restoration of the Town Hall organ by the Eden Group.
Leeds City Council (CC) arts@Leeds	Core funding towards work which contributes to Leeds City Council’s strategic priorities

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Leeds Community Foundation - Learning Disability Developing You	Towards the cost of an employment-readiness course for people with learning disabilities
Leeds Community Foundation Strategic Fund	Towards the cost of research, development and engagement activities to produce our 2024-28 strategic plan
Leeds CC – Leeds Inspired – Music Hub	Towards the cost of the Pyramid Music Hub
Mohn Westlake Arts Engagement Fund	Towards the cost of supporting young adult artists with learning disabilities to access professional development opportunities
National Lottery Community Fund Reaching Communities	Towards the cost of work with people with profound and multiple disabilities and their carers. The funding pays for a project worker, contributes towards the salary of the Director and covers direct project and training costs for seven groups
NHS / 100% Digital Leeds - Aladdin Coordinator	Towards the cost of the post Autism and Learning Disability Digital Inclusion Coordinator
Opera North	Towards the cost of a bursary for internal training and development
Why Don't We Charity	Towards the continuation of the Why Don't We group

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2022: Nil).

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 64 members of the company (2022 - 70 members).

18. Operating Lease Commitments

At 31 March 2023 the company had annual commitments under operating leases as follows

Category	Leasehold Property £	Equipment £
Operating leases which expire:		
Within two to five years	2,880	-
	<u><u>£2,880</u></u>	<u><u>£-</u></u>

PYRAMID OF ARTS

England & Wales - Charity number 1094134

Accounts

aCompany Registration Number 04498181

Registered Charity Number 1094134

PYRAMID OF ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2022

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pyramid of Arts
Charity registration number	1094134
Company registration number	04498181 (England and Wales)
Registered office	Unit 68B, Barkston House, Croydon Street, Leeds LS11 9RT

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mrs R A Lehany (Chair)	
Mr L J Hirst (Vice Chair)	
Ms A J G Andrews	
Mx A-M Atkinson	
Ms L D Buchan	
Mr M Carter	Resigned 22 September 2021
Ms D Hart	
Mr A Marshall	

Company Secretary Mrs S Cockburn

Bankers Co-operative Bank plc, PO Box 101, 1 Balloon Street,
Manchester M60 4EP

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West
Maling, Kent, ME19 4JQ

Independent Examiner Mr P O'Hara FCA, Chartered Accountant, 4 Stoneyhurst
Road West, Gosforth, Newcastle upon Tyne NE3 1PG

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

Structure and Governance

The charity currently has a Board of 7 non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Charity also has a 'Members' Council' – a delegated sub-committee of the Board of Trustees made up of members with learning disabilities, who have the same voting rights as Trustees but no liabilities.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

Risk Management

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £63,000. This amounts to £51,000 to cover redundancy costs, notice periods and property liabilities, as well as £12,000 for an appropriately managed winddown of existing projects and groups so as to minimise any adverse impact for participants.

If possible, the Trustees then aspire to retain an additional allowance of £20,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The total unrestricted reserves required are therefore £83,000.

The charity's total Unrestricted Reserves at 31 March 2022 are £102,723 (2021: £123,635).

However, we are also now beginning to raise money for a new building. With this in mind, we aim to raise up to £320,000 by 2028, additional to the £83,000 mentioned above. A Designated Fund has therefore been created, into which all donations since 2018/19 have been transferred and which stands at £23,286 at 31 March 2022.

Free Unrestricted Funds at 31 March 2022, defined as total Unrestricted Funds less any Designated Funds minus the value of Tangible Fixed Assets, are £58,802. The Trustees therefore aim to reach the aspirational level of reserves through their budgeting processes within two to three years.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and as professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts.

Pyramid is a collective of around 120 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public. This constitutes around 30 freelance artists and volunteers that Pyramid works with regularly to run its groups and around 90 artists with learning disabilities, approximately half of whom attend more than one group.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability

The groups are also a great deal of fun, and, in many cases, friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 30 years.

Pyramid increasingly also provides one to one support for artists with learning disabilities who wish to develop their skills in a particular artform, or for artists with learning disabilities whose support needs are such that they are unable to take part in group activity. One-to-one activity is currently provided for 11 artists with learning disability.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

We delivered a total of 1,044 sessions this year of which 587 sessions were group activity in our 'Discover' programme, and 457 sessions were one to one work in our 'Development' programme. We worked with around 100 artists with learning disabilities, many of whom attended more than one group or activity.

During this period our activity was still affected by the risk of Covid infection, and the possibility of restrictions on our activity due to changing government guidelines on infection control. Our activity was offered as a mix of face to face, remote and hybrid activity to allow people who were still self-isolating to be involved, and our public programme relied, more than usual, on the use of public open space, or on online sharing of work. Delivery of the final output of some of our larger projects was slowed by lockdown restrictions. However overall, throughout the period we returned to face to face work and began to programme more public indoor events.

While most government restrictions on social distancing were lifted on 19th July, we and our partners retained many infection control procedures and 'bubbles' continued to be used in partner venues, which limited the capacity of our membership.

Our Discovery groups continued to meet and work on projects which were often limited in their public reach because of Covid restrictions. As a result, many of our groups focused on developing particular skills. Our YoYos Group for young people with learning disabilities aged 8 – 18 looked at self-portraits and Japanese ceramics, and our Next Step Group (ages 18-25) spent a term focusing on watercolours and painting. Our groups created permanent work to adorn our own studio space, for instance our Legends Group (ages 55+) created decorative panels and garden ornaments for the exterior of our building, and our Eden Group (adults) created a brilliant new mural for the internal wall of the studio space.

We still worked in partnership and in the public realm where we could, even if the public output of the work was delayed until safer or more certain times. Our Eden Group worked with the Leeds City Council Town Hall team to produce work in response to the Heritage Lottery Funded restoration of the building and its pipe organ. This work will be displayed when the Town Hall reopens in 2024. They also produced a film in response to the Mel Brimfield Exhibition at The Tetley, which was displayed at The Tetley in this period.

Our Development Teams (individual artists with learning disability working with one other artist to develop their skills and practice) continued to make great work. Stephen Harvey and Alfie Fox had work selected for Leeds City Council's major 'Money Talks' exhibition at the City Museum. Andrew Towse created 'Ready for Take Off', an exhibition and publication based on the Lincolnshire Aviation Heritage Centre and their Just Jane Lancaster Bomber. This exhibition was launched at Leeds Industrial Museum at Armley Mills in January and became our first physical, real-world exhibition post-lockdown.

Our resident noise-rock band Ultimate Thunder used Arts Council funding, remote tech and face to face recording of individual musicians to record their eponymous first album, which will be released in Summer 2022. They then returned to face-to-face work in our new 'Music Hub' project space.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Our work had an international reach. We were commissioned to take part in Cittadellarte – Fondazione Pistoletto's Unidee Residency Programme, based in northern Italy, and delivered on a hybrid model, Pyramid presented on how their creative work helps to embed social change, to a group of artists and activists from across the world.

We also began our 'Irregular Art Schools' project this year, in partnership with the University of Leeds Faculty of Art History, Arts and Culture Studies. This programme involves five artists with learning disabilities from Pyramid working in partnership with the faculty, with an artist-led space in Leeds (Assembly House) and with an academic journal to explore what better professional development for artists with learning disabilities might look like. We honestly believe that these opportunities will be ground-breaking for the UK.

Financial Review

The out-turn for the year is an unrestricted deficit of £(20,912) (2021: surplus £93,072). This leaves a balance on Unrestricted Funds at 31 March 2022 of £102,723.

PLANS FOR FUTURE PERIODS

We are focusing on restoring our membership and involvement levels to pre-pandemic levels and returning to a full programme of public facing events. In 2022 we will begin to write our next Strategic Plan which will cover the period from 2024-2028, with meaningful member-led involvement in the creation of this strategy. It is hoped that by the end of the financial year 2022-23 our earned income from membership fees will have topped £100,000 for the first time.

A major new focus of this strategy will be in supporting our artists with learning disability to sell their work and to earn income from their practice as artists. This will involve Pyramid improving our understanding of issues around employability for people with learning disabilities, particularly around the impact on the tax and benefit status of our members.

We are continuing to raise money with the intention of beginning work on a new HQ by 2028. It is our intention that, by 2028, Leeds will have a reputation as being the best city in the UK for supporting artists with a learning disability, and that there will be a group of nationally famous artists with a learning disability in the city by then, supported by Pyramid.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Sarah Cockburn
Company Secretary
Company Registration Number 04498181

18 July 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2022

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2022 set out on pages 11 to 24.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

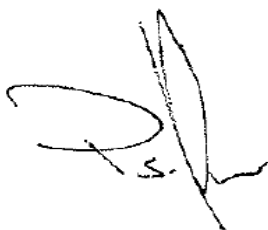
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

18 July 2022

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Investments	3	4	-	4	6
Income from Donations and Legacies	4	7,641	-	7,641	4,507
Income from Charitable Activities	5	115,784	277,506	393,290	431,612
Total Income		123,429	277,506	400,935	436,125
Expenditure					
Expenditure on Charitable Activities	6	144,341	290,736	435,077	243,565
Total Expenditure		144,341	290,736	435,077	243,565
Net Income/(Expenditure)		(20,912)	(13,230)	(34,142)	192,560
Balance brought forward at 1 April		123,635	115,271	238,906	46,346
Balance carried forward at 31 March	13	£102,723	£102,041	£204,764	£238,906

The notes on pages 13 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	9	20,635	19,693
Current Assets			
Debtors	10	104,375	91,221
Cash At Bank and In Hand		113,869	159,963
		<u>218,244</u>	<u>251,184</u>
Creditors – Amounts Falling Due Within 1 Year	11	(34,115)	(31,971)
Net Current Assets/(Liabilities)		<u>184,129</u>	<u>219,213</u>
Total Net Assets	12	<u>£204,764</u>	<u>£238,906</u>
Represented by:			
Unrestricted Reserves	13	102,723	123,635
Restricted Reserves	13	102,041	115,271
		<u>£204,764</u>	<u>£238,906</u>

The notes on pages 13 to 24 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2022 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 18 July 2022.



Ros Lehany
Trustee
Company Registration Number 04498181

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting Policies (Continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pension Scheme

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Interest on Cash Deposits	4	-	4	6
	£4	£-	£4	£6

The 2021 total of £6 relates solely to Unrestricted Funds.

4. Income – Donations and Legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Donation - Amazon	3,000	-	3,000	-
Other Donations & Gift Aid	4,641	-	4,641	4,507
	£7,641	£-	£7,641	£4,507

The 2021 total of £4,507 relates solely to Unrestricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Grant Income				
Access Fund North	-	329	329	-
Arts Council England (ACE) - BEYOND	-	-	-	63,378
ACE - Cultural Recovery Fund	33,500	-	33,500	67,867
ACE - Pyramid The Album	-	-	-	43,030
Aspire Community Benefit Society	-	39,939	39,939	39,939
British Council	-	64,229	64,229	-
Children In Need	-	-	-	750
Global Action Plan - Clean Air Vision	-	3,000	3,000	-
Health For All Care Leavers Art Club	-	-	-	4,139
Index (Yorkshire Sculpture International)	-	-	-	-
Leeds CC - arts@leeds	-	7,500	7,500	7,500
Leeds CC - arts@leeds Restart	-	5,625	5,625	-
Leeds CC IT Services	-	28,568	28,568	-
Leeds CC Town Hall Commercial Team	-	22,204	22,204	-
Leeds Civic Trust	-	450	450	-
Leeds Community Foundation (CF)	-	9,750	9,750	-
Leeds CF Strategic Fund	-	15,000	15,000	-
Leeds Inspired - Curation Circle	-	-	-	2,700
Leeds Learning Disability JCS	-	-	-	20,799
Leeds Strategic Fund	-	-	-	15,000
MENCAP - Let's Get Digital	-	6,500	6,500	-
MICE Bramley Junction Boxes	-	-	-	300
Mohn Westlake Arts Engagement Fund	-	-	-	29,409
National Lottery Community Fund	-	61,063	61,063	57,044
Reaching Communities	-	-	-	-
NLCF - COVID Response Fund	-	-	-	9,557
Other Grants – Over-Accrual 20/21	(750)	-	(750)	-
University of Leeds	-	7,584	7,584	-
Why Don't We Charity	-	5,765	5,765	-
	32,750	277,506	310,256	361,412
Other Income				
Project Fees	72,816	-	72,816	66,257
Other Income	10,218	-	10,218	3,943
	83,034	-	83,034	70,200
	£115,784	£277,506	£393,290	£431,612

Of the 2021 total of £431,612, £147,624 relates to Unrestricted Funds and £283,988 to Restricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Project Costs				
Salaries and On Costs	76,493	32,600	109,093	85,623
Project Work	-	258,136	258,136	114,702
Marketing Costs	382	-	382	1,483
	76,875	290,736	367,611	201,808
Support Costs				
Premises Costs	29,614	-	29,614	12,294
Insurance	1,303	-	1,303	1,569
Depreciation	9,467	-	9,467	6,596
Other Support Costs	18,237	-	18,237	18,585
	58,621	-	58,621	39,044
Governance Costs				
Legal and Professional	5,665	-	5,665	13
Accountancy	3,180	-	3,180	2,700
	8,845	-	8,845	2,713
	£144,341	£290,736	£435,077	£243,565

Of the 2021 total of £243,565, £59,065 relates to Unrestricted Funds and £184,500 to Restricted Funds.

7. Net Income/(Expenditure)

	2022 £	2021 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,440
Depreciation – Owned Fixed Assets	9,467	6,596
Operating Leases – Land and Buildings	2,880	2,880

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Staff Costs and Trustees' Remuneration

	2022	2021
	£	£
Gross Salary Costs	102,676	83,511
Employer's National Insurance	4,355	779
Employer's Pension Contributions	2,062	1,333
	£109,093	£85,623

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2022	2021
	No.	No.
Permanent Staff	2.5	2.5
Fixed Term Staff	0.6	0.6
Sessional Workers	3.0	3.0
	6.1	6.1

The Trustees consider the key management personnel to comprise the Trustees and the Director. The total employee costs of key management personnel amounted to £27,616 (2021: £21,883)

No remuneration has been paid to any Trustees/Directors in the year (2021: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2021: £Nil).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2022 were £Nil (2021: £Nil).

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Tangible Fixed Assets

	IT and Office Equipment £	Total £
Cost		
At 1 April 2021	44,870	44,870
Additions in year	10,409	10,409
At 31 March 2022	55,279	55,279
Accumulated Depreciation		
At 1 April 2021	25,177	25,177
Charge for year	9,467	9,467
At 31 March 2022	34,644	34,644
Net Book Value		
At 31 March 2022	£20,635	£20,635
At 1 April 2021	£19,693	£19,693

10. Debtors

	2022 £	2021 £
Trade Debtors	32,899	22,561
Other Debtors	2,753	875
Prepayments	1,021	1,260
Accrued Income	51,645	66,525
	£88,318	£91,221

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Creditors – Amounts Falling Due Within 1 Year

	2022	2021
	£	£
Other Taxes and Social Security	-	3,065
Trade Creditors	31,461	-
Other Creditors	1,214	955
Deferred Income	-	9,985
Accruals	1,440	17,966
	£34,115	£31,971

12. Analysis of Net Assets between Funds

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2022	2021
	£	£	£	£
Fixed Assets	20,635	-	20,635	19,693
Debtors	42,640	61,735	104,375	91,221
Cash at Bank and In Hand	73,563	40,306	113,869	159,963
Creditors – Amounts Due Within 1 Year	(34,115)	-	(34,115)	(31,971)
	£102,723	£102,041	£204,764	£238,906

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Analysis of Charitable Funds

	Fund at 1 April 2021	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2022
	£	£	£	£
Unrestricted Funds				
Charity General Fund	107,990	115,788	(144,341)	79,437
Designated Fund – New Premises	15,645	7,641	-	23,286
Total Unrestricted Funds	123,635	123,429	(144,341)	102,723
Restricted Funds				
Access Fund North	-	329	(329)	-
Arts Council England (ACE) - BEYOND	46,466	-	(46,466)	-
ACE – Matthew Watson	810	-	(810)	-
ACE - Pyramid The Album	11,980	-	(11,980)	-
Aspire Community Benefit Society	-	39,939	(39,939)	-
British Council	-	64,229	(15,544)	48,685
Global Action Plan - Clean Air Vision	-	3,000	(3,000)	-
Health For All Care Leavers Art Club	2,300	-	(2,300)	-
Leeds CC - art@leeds	750	7,500	(8,250)	-
Leeds CC - art@leeds Restart	-	5,625	(5,625)	-
Leeds CC IT Services	-	28,568	(28,568)	-
Leeds CC Town Hall Commercial Team	-	22,204	(11,102)	11,102
Leeds Civic Trust	-	450	(450)	-
Leeds Community Foundation	-	9,750	-	9,750
Leeds Community Foundation Strategic Fund	15,000	15,000	(15,000)	15,000
Leeds Inspired - Curation Circle - Mx Sam Metz	1,500	-	(1,500)	-
MENCAP - Let's Get Digital	-	6,500	(6,500)	-
Mohn Westlake Arts Engagement Fund	26,958	-	(19,631)	7,327
National Lottery Community Fund Reaching Communities	9,507	61,063	(60,393)	10,177
University of Leeds	-	7,584	(7,584)	-
Why Don't We Charity	-	5,765	(5,765)	-
Total Restricted Funds	115,271	277,506	(290,736)	102,041
Total Funds	£238,906	£400,935	£(435,077)	£204,764

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Access Fund North	Towards attendance at a London exhibition
Arts Council England - BEYOND	Towards the cost of the biennial BEYOND Festival (Learning Disability and the Arts in Leeds)
Arts Council England – Matthew Watson	Towards the cost of The Matthew Watson Experience
Arts Council England – Pyramid The Album	Towards the cost of production of an experimental prog rock album by Ultimate Thunder, with each track made in collaboration with a different Pyramid group
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
British Council	Towards the Axis Artists Exchange Programme
Global Action Plan - Clean Air Vision	Towards the 'Clean Air Vision' installation / sculpture
Health For All Care Leavers Art Club	To support Pyramid artist Ria leading a creative support group for young people leaving care
Leeds City Council (CC) art@Leeds	Core funding towards work which contributes to Leeds City Council's strategic priorities
Leeds CC art@leeds Restart	Towards the impact of COVID-19
Leeds CC IT Services	Towards the cost of a Digital Inclusion Coordinator for Learning Disability and Autism
Leeds CC Town Hall Commercial Team	Towards the cost of artwork in relation to the heritage restoration of the Town Hall organ by the Eden Group.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Leeds Civic Trust	To design and install a park bench in Bramley
Leeds Community Foundation	Towards the cost of employment for people with Learning Disabilities
Leeds Community Foundation Strategic Fund	Towards the cost of research, development and engagement activities to produce our 2024-28 strategic plan
Leeds Inspired - Curation Circle - Mx Sam Metz	Towards the cost of artist fees for the Curation Circle to meet and further develop their ideas around inclusive curation
MENCAP - Let's Get Digital	Towards digital equipment and digital strategy planning
Mohn Westlake Arts Engagement Fund	Towards the cost of supporting young adult artists with learning disabilities to access professional development opportunities
National Lottery Community Fund Reaching Communities	Towards the cost of work with people with profound and multiple disabilities and their carers. The funding pays for a project worker, contributes towards the salary of the Director and covers direct project and training costs for seven groups
University of Leeds	Towards Pyramid artists collaboration with Assembly House and the University's Faculty of Art History, Arts and Culture Studies
Why Don't We Charity	Towards the continuation of the Why Don't We group

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2021: Nil).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 70 members of the company (2021 - 71 members).

18. Operating Lease Commitments

At 31 March 2022 the company had annual commitments under operating leases as follows

Category	Leasehold Property	Equipment
Operating leases which expire:	£	£
Within two to five years	2,880	-
	<u>£2,880</u>	<u>£-</u>

PYRAMID OF ARTS

England & Wales - Charity number 1094134

Accounts

Company Registration Number 04498181

Registered Charity Number 1094134

PYRAMID OF ARTS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2021

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pyramid of Arts
Charity registration number	1094134
Company registration number	04498181 (England and Wales)
Registered office	Unit 68B, Barkston House, Croydon Street, Leeds LS11 9RT

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Pyramid of Arts during the period and to the date of signing this report are as follows:

Mrs R A Lehany (Chair)
Mr L J Hirst (Vice Chair)
Ms A J G Andrews
Mx A-M Atkinson
Ms L D Buchan
Mr M Carter
Ms D Hart
Mr A Marshall

Company Secretary Mrs S Cockburn

Bankers Co-operative Bank plc, PO Box 101, 1 Balloon Street,
Manchester M60 4EP

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West
Maling, Kent, ME19 4JQ

Independent Examiner Mr P O'Hara FCA, Chartered Accountant, 4 Stoneyhurst
Road West, Gosforth, Newcastle upon Tyne NE3 1PG

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents

Pyramid of Arts (Pyramid) was originally established as a charitable project of People in Action (Leeds), before becoming independent in 2002.

Pyramid of Arts is a charitable company limited by guarantee, incorporated on 29 July 2002 and registered as a charity on 10 October 2002.

The charity is controlled by its governing document, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Pyramid of Arts' charitable objects are to promote any charitable purpose for the benefit of people with learning disabilities or which promotes the integration of people with learning disabilities into society as a whole and, in particular, to:

- Encourage the integration of people with and without learning disabilities through the medium of the creative arts;
- Create communities of artistic interest which include people with learning disabilities; and
- Educate people with and without learning disabilities in communication and group working skills and about the creative arts

Structure and Governance

The charity currently has a Board of 8 non-executive Trustees. The Articles of Association provide for a Board of Trustees comprising no fewer than three, but no more than nine individuals who are members of the company. New Trustees are elected by the members of the company at the Annual General Meeting.

The Board of Trustees, acting by simple majority, has the power to co-opt persons as additional members of the board provided the maximum number of trustees is not exceeded. Such co-opted members remain in office only until the next Annual General Meeting.

The Board meets a minimum of four times per year or more frequently if the need arises.

Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings. Each meeting considers finance, organisational development, health and safety, service delivery and the charity's risk register.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Pyramid activities.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

Risk Management

The Trustees confirm that Pyramid of has a risk management strategy in place which comprises:

- a quarterly review of the strategic (governance, operational and financial) risks the charity may face via the annual business planning process
- a rolling review of all policies and risks throughout the year, reflected in regular updates
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the inability to attract sufficient income or to be overly reliant upon a single source of income. Financial and operational plans are reviewed regularly to ensure that a diverse range of income streams can be attracted.

From March 2020 Pyramid was, of course, impacted by Coronavirus and Government lockdown restrictions, meaning that for significant periods of the year 2020-2021 we were operating remotely only, in contact with a smaller number of members, and with a reduced membership income. At the date of writing we are reconnecting with many of our members but infection control, and Government restrictions remain a significant risk for the charity.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Pyramid's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £63,000. This amounts to £51,000 to cover redundancy costs, notice periods and property liabilities, as well as £12,000 for an appropriately managed winddown of existing projects and groups so as to minimise any adverse impact for participants.

If possible, the Trustees then aspire to retain an additional allowance of £20,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The total unrestricted reserves required are therefore £83,000.

The charity's Unrestricted Reserves at 31 March 2021 are £123,635 (2020: £30,563).

We are also now beginning to raise money for a new building. With this in mind, we aim to raise up to £320,000 by 2023, additional to the £83,000 mentioned above. The additional reserves currently held over and above £83,000 will therefore form the first tranche of our fundraising.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Investment Policy

The Trustees have considered the most appropriate policy for the investment of funds and have decided that, given the sometimes significant demand on working capital, investment in the form of cash is the most appropriate policy. The Trustees have no specific ethical stance on investments held.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Pyramid works to establish inclusive creative communities that engage and empower people regardless of their level of disability or disadvantage. It specialises in arts provision that includes people with learning disabilities, enabling them to work with the wider arts community and professional artists in quality creative projects. Its emphasis is on collaboration and collective achievement.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

Pyramid invests in people with learning disabilities through the discovery, development and disruption of the arts. Pyramid is a collective of around 150 artists with and without learning disabilities who work together to explore and develop their creativity, and to make great art for a wide public.

This constitutes around 25 freelance artists that we work with regularly to run our groups.

It also includes around 125 artists with learning disabilities in the normal run of things. During lockdown this amount was reduced to around 55 artists who regularly engaged online via Zoom. Since January 2021 we have built this back up and returned to some face-to-face work. We currently engage with 64 unique members, around half of whom attend more than one group.

Pyramid recruits all participants on the basis of their active interest in or curiosity about the arts. Each regular group and activity run by Pyramid has a mix of freelance arts professionals, volunteers and members with learning disabilities. The optimum size for a face-to-face group, taking into account social distancing regulations, is 8. People can also Zoom into face-to-face groups.

Participation in the groups benefits all members, and benefits include:

- reducing social isolation
- improved motor, communication and social skills
- the opportunity to exercise a greater degree of personal choice
- pride in achievement
- a greater mutual understanding of people with and without disabilities and of the social nature of disability.

The groups are also a great deal of fun, and, in many cases, friendships formed in the groups last for many years.

All volunteers and professionals are encouraged to take part in our training programme which has been developed over 25 years.

Pyramid increasingly also provides one to one support for artists with LD who wish to develop their skills in a particular artform, or for artists with LD whose support needs are such that they are unable to take part in group activity. One-to-one activity is currently provided for 11 artists with learning disability.

Pyramid's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

This year we have run 708 separate sessions with around 1,900 hours of activity, as well as participation in several public events (online and in the real world), with participants and audiences in the thousands. We have worked with 68 members with a learning disability, 10 volunteers and 25 professional artists. Our public programme was limited by lockdown restrictions. We had two ongoing exhibitions in galleries. We created two online exhibitions of our own, and several of our artists showed work in online exhibitions ordered by others. We created work in public space that would be highly visible even during lockdown – decorating BT junction boxes in Bramley and exhibiting in Slung Low's 'LS11 Gallery' using lampposts in Holbeck. We created two print publications and our artists designed 'serial' work that was shared on social media, such as Stephen Harvey's poems and 'The Clockwork Heart' by Maisie Kitchin. We ran exhibition openings, skill shares and fundraising events online. So, despite lockdown restrictions, we estimate we reached audiences of around 90,000 people this year.

Pyramid ceased face-to-face activity on 17 March 2020, returned briefly to limited face-to-face work in autumn 2020 and since then has been gradually moving back to face-to-face work since March 2021. All our group activity was shifted to Zoom as soon as lockdown began. We honoured all contracts with our sessional workers and no one was furloughed.

Pyramid has always supported people with a learning disability to discover the arts. For the last seven years our Development Teams have allowed us to bring on the talents and careers of individual artists with a learning disability and in this year that paid off in many ways. Our Development Teams continued to make work for online exhibitions throughout the year and worked towards their own Arts Council-funded projects. Of course, our programme changed due to lockdown restrictions so, for instance, our 'Exchange62' programme of residencies for artists with disabilities from Leeds, Hull and Manchester became a project where the artists met and led each other in work online, leading to a publication.

'Disrupt' is a new strand in our work which recognises that artists with a learning disability still face too many social, economic and institutional (often discriminatory) barriers to enjoyment of and participation in the arts. A major strand of our work now involves mapping these barriers, or missing support structures, and developing partnership projects with other organisations (cultural, commercial or educational) which model a solution to these barriers.

This leads to really important partnership work. At the advent of lockdown we created and led on the 'Buildings Based Services Recovery Group' – a cross-sector group of organisations working in learning disability day opportunities supporting each other through the pandemic. Out of this we also set up ALaDDIN – the Autism and Learning Disability Digital Inclusion Network – and employed a new full-time member of staff to co-ordinate this work across the city.

Pyramid makes every effort to be 'meaningfully member-led' through our Members' Council (MC). The MC is made up of artists with a learning disability and is a delegated sub-committee of our Board of Trustees, where the members have the same voting rights as full Trustees but none of the liabilities. We always have one Trustee with a learning disability who is also a member of the MC, and another member of the MC is always supported to attend each Trustees' meeting. As a result, we can honestly say that our members with MC have meaningful control over the strategic direction of the organisation. The MC this year organised social events, inputted into our AGM and worked on their own arts projects.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

We continued to partner with arts organisations – in particular, we ended the year working with Leeds 2023 to create a piece of public sculpture which would be used to launch the new Festival and brand.

Pyramid is still home to the amazing Ultimate Thunder – a Leeds-based learning disabled progressive rock band. Despite lockdown, the band has used Arts Council funding to work on their debut album throughout the year. The album will be released in Autumn 2021.

Supporters/Principal Funding Sources

Our principal funders were Aspire CBS and Leeds City Council Joint Commissioning Services who fund us £60,738 per year, and the National Lottery Community Fund who funded us £57,044. We also re-joined the Leeds City Council arts@leeds funding portfolio. They provide us with £7,500 of core funding each year. The Arts Council Cultural Recovery fund granted us £67,637 in this period. Other Arts Council Project Grants amounted to £106,408.

Financial Review

The out-turn for the year is an unrestricted surplus of £93,072 (2020: deficit £5,811). This leaves a balance on Unrestricted Funds at 31 March 2021 of £123,635.

PLANS FOR FUTURE PERIODS

Like many organisations Pyramid ceased face-to-face activity on 17 March 2020 in advance of the Government's lockdown due to Covid-19. As we move out of lockdown we are reconnecting with more and more of our members, and also meeting new members. Due to the challenges of working with people with a learning disability, and particularly those with profound and multiple learning disabilities, online (via Zoom), we have increased the number of small groups and one-to-one work that we have been doing. This has made us more cost-intensive over the course of the year.

This year we will be launching the very exciting 'Irregular Art School' in partnership with the University of Leeds Faculty of Art History, Arts and Culture Studies. This will allow artists with disabilities to experience, for the first time, meaningful work within the University degree course, a partnership with an artist-led space in Leeds (Assembly House) and the editorship of an academic journal. We truly believe that these opportunities will be ground-breaking for the UK.

We are continuing to raise money with the intention of beginning work on a new HQ in 2023. It is our intention that, by 2023, Leeds will have a reputation as being the best city in the UK for supporting artists with a learning disability, and that there will be a group of nationally-famous artists with a learning disability in the city by then, supported by Pyramid.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Pyramid of Arts for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Sarah Cockburn
Company Secretary
Company Registration Number 04498181

31 August 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF PYRAMID OF ARTS LIMITED YEAR ENDED 31 MARCH 2021

I hereby report to the Trustees/Members of Pyramid of Arts (Charity Registration Number 1094134) on my examination of the accounts for the year ended 31 March 2021 set out on pages 11 to 23.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

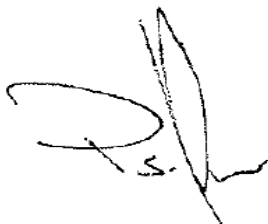
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

31 August 2021

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from Investments	3	6	-	6	9
Income from Donations and Legacies	4	4,507	-	4,507	7,483
Income from Charitable Activities	5	147,624	283,988	431,612	221,765
Total Income		152,137	283,988	436,125	229,257
Expenditure					
Expenditure on Charitable Activities	6	59,065	184,500	243,565	243,123
Total Expenditure		59,065	184,500	243,565	243,123
Net Income/(Expenditure)		93,072	99,488	192,560	(13,866)
Balance brought forward at 1 April		30,563	15,783	46,346	60,212
Balance carried forward at 31 March	13	£123,635	£115,271	£238,906	£46,346

The notes on pages 13 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	9	19,693	3,264
Current Assets			
Debtors	10	91,221	34,679
Cash At Bank and In Hand		159,963	37,755
		<u>251,184</u>	<u>72,434</u>
Creditors – Amounts Falling Due Within 1 Year	11	(31,971)	(29,352)
Net Current Assets/(Liabilities)		<u>219,213</u>	<u>43,082</u>
Total Net Assets	12	<u>£238,906</u>	<u>£46,346</u>
Represented by:			
Unrestricted Reserves	13	123,635	30,563
Restricted Reserves	13	115,271	15,783
		<u>£238,906</u>	<u>£46,346</u>

The notes on pages 13 to 23 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2021 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 31 August 2021.



**Ros Lehany
Trustee
Company Registration Number 04498181**

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Pyramid of Arts is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting Policies (Continued)

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Pension Scheme

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT and Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Interest on Cash Deposits	6	-	6	9
	£6	£-	£6	£9

The 2020 total of £9 relates solely to Unrestricted Funds.

4. Income – Donations and Legacies

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Donations & Gift Aid	4,507	-	4,507	7,483
	£4,507	£-	£4,507	£7,483

The 2020 total of £7,483 relates solely to Unrestricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Grant Income				
Artlink Hull - Co-creating Change - Exchange62	-	-	-	4,693
Arts Council England - BEYOND	-	63,378	63,378	
Arts Council England - Cultural Recovery Fund	67,867	-	67,867	
Arts Council England – Matthew Watson	-	-	-	14,965
Arts Council England - Pyramid The Album	-	43,030	43,030	
Aspire Community Benefit Society	-	39,939	39,939	39,939
Black Dogs Bursaries	-	-	-	1,300
Children In Need	-	750	750	-
Health For All Care Leavers Art Club	-	4,139	4,139	
Index (Yorkshire Sculpture International)	-	-	-	2,000
LCC 100% Digital Leeds - Digital Inclusion Fund	-	-	-	8,700
Leeds CC - arts@leeds	-	7,500	7,500	7,500
Leeds Inspired - Curation Circle	-	1,200	1,200	-
Leeds Inspired - Curation Circle - Mx Sam Metz	-	1,500	1,500	-
Leeds Learning Disability – Joint Commissioning Service	-	20,799	20,799	20,799
Leeds Older People's Forum	-	-	-	180
Leeds Strategic Fund	-	15,000	15,000	-
MICE Bramley Junction Boxes	-	300	300	-
Mohn Westlake Arts Engagement Fund	-	29,409	29,409	-
National Lottery Community Fund Reaching Communities	-	57,044	57,044	46,851
NLCF - COVID Response Fund	9,557	-	9,557	-
	77,424	283,988	361,412	146,927
Other Income				
Project Fees	66,257	-	66,257	70,330
Other Income	3,943	-	3,943	4,508
	70,200	-	70,200	74,838
	£147,624	£283,988	£431,612	£221,765

Of the 2020 total of £221,765, £74,838 relates to Unrestricted Funds and £146,927 to Restricted Funds.

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Project Costs				
Salaries and On Costs	-	85,623	85,623	87,520
Project Work	15,825	98,877	114,702	113,834
Marketing Costs	1,483	-	1,483	3,828
	17,308	184,500	201,808	205,182
Support Costs				
Premises Costs	12,294	-	12,294	17,494
Insurance	1,569	-	1,569	1,743
Depreciation	6,596	-	6,596	2,317
Other Support Costs	18,585	-	18,585	13,614
	39,044	-	39,044	35,168
Governance Costs				
Legal and Professional Accountancy	13 2,700	- -	13 2,700	13 2,760
	2,713	-	2,713	2,773
	£59,065	£184,500	£243,565	£243,123

Of the 2020 total of £243,123, £88,141 relates to Unrestricted Funds and £154,982 to Restricted Funds.

7. Net Income/(Expenditure)

	2021 £	2020 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,440	1,440
Depreciation – Owned Fixed Assets	6,596	2,317
Operating Leases – Land and Buildings	2,880	2,880

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Staff Costs and Trustees' Remuneration

	2021	2020
	£	£
Gross Salary Costs	83,511	83,664
Employer's National Insurance	779	2,432
Employer's Pension Contributions	1,333	1,424
	£85,623	£87,520

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2021	2020
	No.	No.
Directors/Trustees	8.0	8.0
Permanent Staff	2.5	2.5
Fixed Term Staff	0.6	0.6
Sessional Workers	3.0	3.0
	14.1	14.1

The Trustees consider the key management personnel to comprise the Trustees and the Director. The total employee costs of key management personnel amounted to £21,883 (2020: £25,310)

No remuneration has been paid to any Trustees/Directors in the year (2020: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2020: £Nil).

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. Pyramid makes an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the Fund on a monthly basis.

Amounts due to the fund at 31 March 2021 were £Nil (2020: £Nil).

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Tangible Fixed Assets

	IT and Office Equipment	Total
	£	£
Cost		
At 1 April 2020	21,845	21,845
Additions in year	23,025	23,025
At 31 March 2021	44,870	44,870
Accumulated Depreciation		
At 1 April 2020	18,581	18,581
Charge for year	6,596	6,596
At 31 March 2021	25,177	25,177
Net Book Value		
At 31 March 2021	£19,693	£19,693
At 1 April 2020	£3,264	£3,264

10. Debtors

	2021	2020
	£	£
Trade Debtors	22,561	25,503
Other Debtors	875	-
Prepayments	1,260	782
Accrued Income	66,525	8,394
	£91,221	£34,679

11. Creditors – Amounts Falling Due Within 1 Year

	2021	2020
	£	£
Other Taxes and Social Security	3,065	1,476
Other Creditors	955	185
Deferred Income	9,985	15,184
Accruals	17,966	12,507
	£31,971	£29,352

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fixed Assets	19,693	-	19,693	3,264
Debtors	27,966	63,255	91,221	34,679
Cash at Bank and In Hand	97,962	62,001	159,963	37,755
Creditors – Amounts Due Within 1 Year	(21,986)	(9,985)	(31,971)	(29,352)
	£123,635	£115,271	£238,906	£46,346

13. Analysis of Charitable Funds

	Fund at 1 April 2020	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2021
	£	£	£	£
Unrestricted Funds				
Charity General Fund	30,563	152,137	(59,065)	123,635
Restricted Funds				
Arts Council England - BEYOND	-	63,378	(16,912)	46,466
Arts Council England – Matthew Watson	9,178	-	(8,368)	810
Arts Council England - Pyramid The Album	-	43,030	(31,050)	11,980
Aspire Community Benefit Society	-	39,939	(39,939)	-
Children In Need	6,605	750	(7,355)	-
Health For All Care Leavers Art Club	-	4,139	(1,839)	2,300
Leeds CC - arts@leeds	-	7,500	(6,750)	750
Leeds Inspired - Curation Circle	-	1,200	(1,200)	-
Leeds Inspired - Curation Circle - Mx Sam Metz	-	1,500	-	1,500
Leeds Learning Disability – Joint Commissioning Service	-	20,799	(20,799)	-
Leeds Strategic Fund	-	15,000	-	15,000
MICE Bramley Junction Boxes	-	300	(300)	-
Mohn Westlake Arts Engagement Fund	-	29,409	(2,451)	26,958
National Lottery Community Fund Reaching Communities	-	57,044	(47,537)	9,507
Total Restricted Funds	15,783	283,988	(184,500)	115,271
Total Funds	£46,346	£436,125	£(243,565)	£238,906

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Arts Council England - BEYOND	Funding towards the cost of the biennial BEYOND Festival (Learning Disability and the Arts in Leeds)
Arts Council England – Matthew Watson	Funding towards the cost of The Matthew Watson Experience
Arts Council England – Pyramid The Album	Funding towards the cost of production of an experimental prog rock album by Ultimate Thunder, with each track made in collaboration with a different Pyramid group
Aspire Community Benefit Society	Towards providing opportunities for adults with learning disabilities to participate in creative activity
Children In Need	Towards delivering weekly creative arts sessions for young people with learning disabilities aged 8+
Health For All Care Leavers Art Club	To support Pyramid artist Ria leading a creative support group for young people leaving care
Leeds City Council - Art@Leeds	Core funding towards work which contributes to Leeds City Council's strategic priorities
Leeds Inspired - Curation Circle	Towards the cost of Pyramid artists devising and curating the Pyramid Open Show 2021, using a unique and inclusive sensory call-out
Leeds Inspired - Curation Circle - Mx Sam Metz	Towards the cost of artist fees for the Curation Circle to meet and further develop their ideas around inclusive curation
Leeds Learning Disability – Joint Commissioning Service	Towards salary costs to support adults with learning disabilities to attend our groups.

**PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature and Purpose of the Restricted Fund
Leeds Strategic Fund	Towards the cost of research, development and engagement activities to produce our 2024-28 strategic plan
MICE - Bramley Junction Boxes	Towards the cost of materials to paint artworks on junction boxes in Bramley
Mohn Westlake Arts Engagement Fund	Towards the cost of supporting young adult artists with learning disabilities to access professional development opportunities
National Lottery Community Fund Reaching Communities	Towards the cost of work with people with profound and multiple disabilities and their carers. The funding pays for a project worker, contributes towards the salary of the Director and covers direct project and training costs for seven groups

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2020: Nil).

15. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

16. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

17. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 71 members of the company (2020 - 79 members).

PYRAMID OF ARTS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Operating Lease Commitments

At 31 March 2021 the company had annual commitments under operating leases as follows

Category	Leasehold Property £	Equipment £
Operating leases which expire:		
Within two to five years	2,880	-
	<u>£2,880</u>	<u>£-</u>