

**Middlesbrough Voluntary Development Agency**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2025**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Middlesbrough Voluntary Development Agency

## Financial Statements

Year Ended 31 March 2025

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# Middlesbrough Voluntary Development Agency

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### **Objectives and Activities**

The organisation's objects and principal activities are to promote any charitable purposes for the benefit of the community throughout the local government area of Middlesbrough and beyond in such way as the Trustees shall from time to time decide ("the area of benefit") and, in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness. In addition, it aims to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In line with these objectives, MVDA's mission is to support an effective and enterprising voluntary and community sector (VCS) that makes a difference to the lives of Middlesbrough people and to their communities.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in planning and reviewing activities, which were as follows:

- Practical support for voluntary and community organisations (VCOs), including one-to-one support, information and training.
- A volunteer centre that promotes volunteering, matches people and appropriate volunteering opportunities and promotes good practice in volunteer management.
- Enabling VCOs to work together through meetings and events that support networking and collaboration and inform engagement at a strategic level.
- Advocacy for the VCS through focal planning forms and liaison with key public bodies, particularly Middlesbrough Council.
- Promotion of good practice in meeting the needs of all Middlesbrough's people.
- Facilitation of voluntary and community action through a range of projects to benefit Middlesbrough.

# Middlesbrough Voluntary Development Agency

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

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### **Achievements and Performance**

During the year, we continued to deliver a range of services and activities in line with our charitable purpose, including:

- The provision of comprehensive development support for established and emerging local voluntary and community organisations covering issues around governance, finance and fundraising. We also continued to deliver a growing range of training courses to support people volunteering or working for local organisations.
- Our partnership with the Regional Refugee Forum in providing practical support for refugee-led community organisations (RCOs) across the North East.
- Taking forward the second year of our new Volunteering Academy, whereby we have increased our focus on local people interested in volunteering as well as supporting Volunteer Involving Organisations (VIOs) through the development of the new VAQA and supporting good practice and information sharing through regular forums for volunteer co-ordinators.
- A range of projects focused on community engagement and volunteering, including the LEAP programme and Tees Valley Moving Forward.
- Our role in representing VCS interests in a range of local multi-agency partnerships, such as Health & Wellbeing Board, Children's Trust, Community Safety Partnership and various groups connected to the NHS structures.
- Support for cross-sector initiatives, such as our ongoing involvement in South Tees Changing Futures, whereby we have continued to have a particular focus on VCS engagement as well as progressing plans associated with system leadership and system change - both with intensive development programmes for local stakeholders planned for 2025.
- Hosting LocalMotion Middlesbrough that is focused on growing stronger communities, creating connections and opportunities that will create long-term systemic change.

We also launched a new partnership led by Open Door North East working with Justice First. The focus of work is around influencing system change to better support people with No Recourse to Public Funds and vulnerable migrants more generally. MVDA has a key role in supporting links to key stakeholders and partnership groups.

As one of Lloyds Bank Foundation for England & Wales People & Communities places, we employed the new Local Implementation Lead for the Re-imagining Redcar & Cleveland programme.

We secured additional funds for our We Care You Care project during the year, resulting in the recruitment of a second project officer. We started to increase our reach across the South Tees and progress additional priorities connected to this project, including more work with local voluntary and community organisations as well as others working to improve outcomes for unpaid carers locally. We also continued to an active participant in the South Tees Carers Forum.

We continued to play an active role in sub-regional planning and partnership structures through the Tees Valley Infrastructure Partnership (TVIP), working with other infrastructure bodies to co-ordinate engagement with for e.g. Cleveland Local Resilience Forum (LRF), the Office of the Police & Crime Commissioner and Tees Valley Combined Authority. We primarily co-ordinate sub-regional representation through TVIP and as part of this arrangement, our CEO is the lead representative on the Cleveland LRF, and where we are contributing to the core work of the group and playing an active role in the Community/Whole Societal Resilience agenda.

We also play an active role in the work of the North East and North Cumbria VCSE Sector Alliance (the Partnership Programme developed and hosted by VONNE), with our CEO chairing the cross-sector steering committee.

# Middlesbrough Voluntary Development Agency

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

### Year Ended 31 March 2025

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In response to the disorder over the Summer 2024 period, we convened meetings for VCS Leaders, we compiled information and resources to share widely, and we worked collectively and collaboratively with a range of stakeholders locally, regionally and nationally - including our support during the the initial response over the summer and we have been working with other local community organisations, charities, Middlesbrough Council and other public sector bodies in the ongoing recovery work. As a direct response to the summer unrest, we have been involved in establishing the North East Anti-Racism Coalition and have agreed to host the work for a year or so whilst the planning group decides on an appropriate long-term structure.

### **Financial Review**

The charity received income for the year totalling £960,662 (2024 - £445,407) with resources expended being £710,050 (2024 - £500,631).

The charity continues to receive a core grant from Middlesbrough Council in recognition of our role as the local support and development organisation in Middlesbrough.

Unrestricted reserves at year-end totalled £419,902 (2024 - £375,408) of which £298,459 (2024 - £245,784) is free reserves. Our reserves policy has a formula to determine the target level of reserves to be held by the organisation, which is equivalent to six months running costs as well as consideration of organisational development priorities. A full review of the reserves policy will be undertaken in the next accounting period as part of the trustees consideration of the continued challenging financial climate.

### **Financial dependency**

The charity in order to meet its objectives; is financially dependent on grants from the Local Authorities, government programmes and charitable trusts.

Additional funds are derived from smaller grants and charitable donations made by a variety of organisations and individuals.

# Middlesbrough Voluntary Development Agency

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

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### **Plans for Future Periods**

At the start of 2025/26 we were successful in securing the grant for the development of a new local VCSE sector infrastructure support sector service in Redcar & Cleveland, which is known as Enhance Redcar & Cleveland - a service developed and delivered by MVDA. Whilst this will be a standalone service, there will be opportunities for some joint work across the South Tees. We will report fully on the new Enhance Redcar & Cleveland Service next year.

During the year ahead, we will strengthen our connections and joint work with You've Got This - the South Tees Local Deliver Pilot, funded through Sport England. As You've Got This moves into the 'deepening' aspect of its work, we are keen to better connect with the work to-date and plans for the future and the opportunity to host staff working as part of the programme will support this. We are looking forward to more closely being part of the programme as well as better supporting and benefiting from the learning and work focused on systems changes.

Following work during 2025 to 'reset' the work and priorities of LocalMotion Middlesbrough, we look forward to welcoming a new programme co-ordinator and community development worker to take forward the partnership vision for Middlesbrough.

In the spirit of continuous improvement, we will also be undertaking reviews of our key activities to ensure our service model is fit for the future and to ensure we are working towards having the greatest impact possible.

# Middlesbrough Voluntary Development Agency

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

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### **Structure, Governance and Management**

#### **Legal status and governing document**

The organisation is a charitable company limited by guarantee incorporated on 12 August 2002. The company was established under a Memorandum and Articles of Association last amended on 10 March 2016.

#### **Recruitment and appointment of trustees**

The charity shall have a minimum of five and a maximum of fourteen trustees comprising of seven elected members of the charity and a maximum of seven appointed by the directors.

#### **Trustee induction and training**

New trustees are provided with information on their legal obligations under charity regulations and company law. They receive a copy of the Memorandum and Articles of Association, most recent accounts and current business plan, and are briefed as to work in progress and funding sources. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role and occasional development opportunities in-house with staff or around particular areas of work.

#### **Risk management**

The trustees assess the major risks to which the charity is exposed, including both the operations and finances of the charity, and are satisfied that there are sufficient systems to mitigate exposure to significant risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

#### **Organisational structure**

The trustees hold overall responsibility for the Charity, with regular meetings taking place throughout the year. A Scheme of Delegation is in place that clearly sets out the matters reserved for the Board and any functions delegated to others. A Chief Executive Officer (CEO) is appointed to manage the operations of the charity in line with the strategy determined by the Board. The CEO has delegated authority for operational matters, including finance, employment and service development and delivery.

#### **Related parties**

The charity works closely with Middlesbrough Council, which grants essential core funding to support the provision of infrastructure services for the local voluntary and community sector.

A trustee, Amanda Buck, is the manager of Breckon Hill Community Enterprise. Payments to Breckon Hill Community Enterprise are disclosed in note 22 to the accounts.

#### **Fundraising**

The charity does not carry out any significant funding activities.

### **Reference and Administrative Details**

<b>Registered charity name</b>	Middlesbrough Voluntary Development Agency
<b>Charity registration number</b>	1094112
<b>Company registration number</b>	04509224
<b>Principal office and registered office</b>	Broadcasting House 2nd Floor Vanguard Suite Gilkes Street Middlesbrough TS1 5JA

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# Middlesbrough Voluntary Development Agency

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

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### The Trustees

A Buck  
J M Daniels  
M J Harkin  
M R O'Rourke  
C Ditchburn  
R I Rogerson

(Appointed 25 September 2024)  
(Appointed 7 November 2025)

### Chief Executive

M Davis

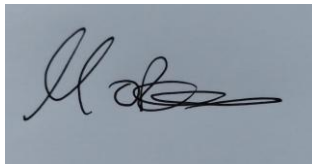
### Independent Examiner

Jane Ascroft FCA MA(Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 December 2025 and signed on behalf of the board of trustees by:



M R O'Rourke  
Trustee



# Middlesbrough Voluntary Development Agency

## Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency

Year Ended 31 March 2025

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I report to the trustees on my examination of the financial statements of Middlesbrough Voluntary Development Agency ('the charity') for the year ended 31 March 2025.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# Middlesbrough Voluntary Development Agency

## Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency *(continued)*

Year Ended 31 March 2025

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style with a large initial 'J' and 'A'.

Jane Ascroft FCA MA(Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Middlesbrough Voluntary Development Agency

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Charitable activities	5	102,815	800,051	902,866	432,376
Investment income	6	57,796	—	57,796	13,031
<b>Total income</b>		<u>160,611</u>	<u>800,051</u>	<u>960,662</u>	<u>445,407</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	310,959	399,091	710,050	500,631
<b>Total expenditure</b>		<u>310,959</u>	<u>399,091</u>	<u>710,050</u>	<u>500,631</u>
<b>Net income/(expenditure)</b>		<u>(150,348)</u>	<u>400,960</u>	<u>250,612</u>	<u>(55,224)</u>
Transfers between funds		194,842	(194,842)	—	—
<b>Net movement in funds</b>		<u>44,494</u>	<u>206,118</u>	<u>250,612</u>	<u>(55,224)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		375,408	213,711	589,119	644,343
<b>Total funds carried forward</b>		<u>419,902</u>	<u>419,829</u>	<u>839,731</u>	<u>589,119</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 24 form part of these financial statements.

# Middlesbrough Voluntary Development Agency

## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Current Assets</b>			
Debtors	16	58,654	364,491
Cash at bank and in hand		2,011,484	312,640
		<u>2,070,138</u>	<u>677,131</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>1,230,407</u>	<u>88,012</u>
<b>Net Current Assets</b>		<u>839,731</u>	<u>589,119</u>
<b>Total Assets Less Current Liabilities</b>		<u>839,731</u>	<u>589,119</u>
<b>Net Assets</b>		<u>839,731</u>	<u>589,119</u>
<b>Funds of the Charity</b>			
Restricted funds		419,829	213,711
Unrestricted funds		<u>419,902</u>	<u>375,408</u>
<b>Total charity funds</b>	19	<u>839,731</u>	<u>589,119</u>

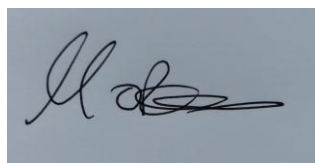
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 December 2025, and are signed on behalf of the board by:



M R O'Rourke  
Trustee

The notes on pages 12 to 24 form part of these financial statements.

# Middlesbrough Voluntary Development Agency

## Statement of Cash Flows

Year Ended 31 March 2025

	2025 £	2024 £
<b>Cash Flows from Operating Activities</b>		
Net income/(expenditure)	250,612	(55,224)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	466
Other interest receivable and similar income	(57,796)	(13,031)
Accrued (income)/expenses	(54,929)	6,304
<i>Changes in:</i>		
Trade and other debtors	305,837	(158,031)
Trade and other creditors	1,197,324	8,224
Cash generated from operations	1,641,048	(211,292)
Interest received	57,796	13,031
Net cash from/(used in) operating activities	1,698,844	(198,261)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	1,698,844	(198,261)
<b>Cash and Cash Equivalents at Beginning of Year</b>	312,640	510,901
<b>Cash and Cash Equivalents at End of Year</b>	2,011,484	312,640

The notes on pages 12 to 24 form part of these financial statements.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements

Year Ended 31 March 2025

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### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Broadcasting House, 2nd Floor Vanguard Suite, Gilkes Street, Middlesbrough, TS1 5JA.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 3. Accounting Policies *(continued)*

#### Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Furniture - 20% straight line

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Middlesbrough Voluntary Development Agency participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted out of the State scheme. The Plan is a multi-employer pension plan and the charity is unable to determine its share of the underlying assets and liabilities. The scheme is therefore accounted for as a defined contribution scheme.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

#### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 3. Accounting Policies *(continued)*

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2025 there were 111 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

### 5. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Core funding - Middlesbrough Council	80,300	–	80,300
Family hubs - Middlesbrough Council	–	16,000	16,000
Together Middlesbrough and Cleveland - Near Neighbours	–	23,091	23,091
Regional Refugee Forum North East (RRFNE)	16,922	–	16,922
YGT: Community Activators Programme	–	30,000	30,000
Lloyds Foundation	–	55,368	55,368
TVCA (UKSPF): Tees Valley Move Forward	–	42,997	42,997
We Care You Care Project	–	57,106	57,106
Volunteer Academy - TNLf	–	101,100	101,100
CURV (OPCC)	–	15,000	15,000
Tees Valley LEAP Programme	–	23,798	23,798
LocalMotion Middlesbrough	–	305,819	305,819
South Tees Changing Futures	–	129,772	129,772
Other charitable income	5,593	–	5,593
	<u>102,815</u>	<u>800,051</u>	<u>902,866</u>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2025

### 5. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core funding - Middlesbrough Council	80,250	–	80,250
Regional Refugee Forum North East (RRFNE)	11,280	–	11,280
YGT: Community Activators Programme	–	7,500	7,500
TVCA (UKSPF): Tees Valley Move Forward	–	11,396	11,396
We Care You Care Project	–	48,494	48,494
Volunteer Academy - TNLf	–	89,401	89,401
CURV (OPCC)	2,000	–	2,000
LocalMotion Middlesbrough	–	1,607	1,607
South Tees Changing Futures	–	169,949	169,949
Other charitable income	10,499	–	10,499
	<u>104,029</u>	<u>328,347</u>	<u>432,376</u>

#### Middlesbrough Council Core Grant

A core grant received by Middlesbrough Council to support the charity in its role as the local support and development organisation for Middlesbrough.

### 6. Investment Income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>57,796</u>	<u>57,796</u>	<u>13,031</u>	<u>13,031</u>

### 7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of charitable activities	264,936	385,675	650,611
Support costs	46,023	13,416	59,439
	<u>310,959</u>	<u>399,091</u>	<u>710,050</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of charitable activities	72,769	381,988	454,757
Support costs	45,874	–	45,874
	<u>118,643</u>	<u>381,988</u>	<u>500,631</u>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Costs of charitable activities	628,080	22,531	39,194	689,805	498,913
Governance costs	—	—	20,245	20,245	1,718
	<u>628,080</u>	<u>22,531</u>	<u>59,439</u>	<u>710,050</u>	<u>500,631</u>

### 9. Analysis of Grants

	2025 £	2024 £
<b>Grants to Institutions</b>		
Middlesbrough and Stockton Mind	—	4,500
Changing Futures/RCVDA	—	34,728
Synergy	—	3,000
Together Middlesbrough & Cleveland	—	600
Welcome Foundation	2,247	—
NE Message	2,400	—
Linx	2,439	—
Streets Ahead	2,950	—
Freestyle	2,965	—
2b Creative Heath	2,175	2,175
Big Kids	500	—
Eva Women's Aid	—	600
Others	—	360
NurFitness	—	600
The Link	—	600
NE Young Lads & Dads	500	—
Grovehill Toddlers	500	—
Friends of Acklam	500	—
Friends of N Ormesby	500	—
Genesis	500	—
Creative Minds	500	—
Chinese Community Centre	320	—
Trinity Youth & Children's Project	500	—
Sunshine Project	2,000	—
Breckon Hill Community Enterprise	535	—
MAIN project	500	—
<b>Total grants</b>	<u>22,531</u>	<u>47,163</u>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2025

### 10. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	—	466

### 11. Independent Examination Fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,200

### 12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	436,505	295,931
Social security costs	40,448	21,872
Employer contributions to pension plans	14,593	7,905
	491,546	325,708

The average head count of employees during the year was 16 (2024: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	16	11

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999	1	—

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £122,590 (2024: £121,890).

### 13. Trustee Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the current or previous year.

### 14. Transfers Between Funds

During the year £194,842 was transferred from restricted funds to unrestricted funds as management fees.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 15. Tangible Fixed Assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	2,338
<b>Depreciation</b>	
At 1 April 2024 and 31 March 2025	2,338
<b>Carrying amount</b>	
At 31 March 2025	—
At 31 March 2024	—

### 16. Debtors

	2025 £	2024 £
Prepayments	3,528	3,528
Accrued income	55,126	360,963
	<u>58,654</u>	<u>364,491</u>

### 17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,950	9,685
Accruals	13,573	68,502
Pension creditor	—	106
Deferred income	1,163,705	5,641
Other creditors	42,179	4,078
	<u>1,230,407</u>	<u>88,012</u>

### 18. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,593 (2024: £7,905).

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 18. Pensions and Other Post Retirement Benefits *(continued)*

Middlesbrough Voluntary Development Agency Limited (MVDA) participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal the liability is shared amongst the remaining employers. The participating employers are therefore, jointly and severally liable for the deficit in the Growth Plan.

MVDA has been notified by The Pensions Trust of the estimated employer debt on withdrawal from The Plan based on the financial position of The Plan as at 30 September 2024, calculated using the technical provisions valuation basis. As of this date the estimated employer debt for MVDA was £7,705 (2024 - £7,037).

### 19. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	245,784	160,611	(310,959)	203,023	298,459
Activity fund	70,000	–	–	–	70,000
Redundancy fund	52,587	–	–	(8,849)	43,738
Pension provision	7,037	–	–	668	7,705
	<u>375,408</u>	<u>160,611</u>	<u>(310,959)</u>	<u>194,842</u>	<u>419,902</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	239,163	117,060	(118,643)	8,204	245,784
Activity fund	70,000	–	–	–	70,000
Redundancy fund	41,692	–	–	10,895	52,587
Pension provision	8,636	–	–	(1,599)	7,037
	<u>359,491</u>	<u>117,060</u>	<u>(118,643)</u>	<u>17,500</u>	<u>375,408</u>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 19. Analysis of Charitable Funds *(continued)*

#### General funds

These funds represent unrestricted resources available for the general work of the charity at the discretion of the Trustees.

#### Designated funds

These funds represent unrestricted resources which have been designated by the Trustees for specific purposes. There are currently three such funds as follows:

##### i. Activity Fund

This is to allow the charity to underwrite activity pending the outcome of negotiations and bids for funding.

##### ii. Redundancy Fund

This is to allow the charity to pay any future redundancy costs which may arise.

##### iii. Pension Provision

The Trustees have taken the decision to allocate the most recent contingent liability notified (see note 17) to a designated fund.

#### Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
We Care You Care	200	57,106	(49,982)	(7,324)	–
Resilience Fund	2,176	–	(2,176)	–	–
Period Poverty	–	–	–	–	–
South Tees Changing Futures	11,495	129,772	(87,539)	(30,214)	23,514
Distribution Centre	–	–	–	–	–
LocalMotion	–	–	–	–	–
Middlesbrough TVCA (UKSPF): Tees Valley Move Forward	184,940	305,819	(72,872)	(41,972)	375,915
Volunteer Academy (TNLF)	–	42,997	(17,493)	(25,504)	–
YGT: Community Activators Programme	14,900	101,100	(53,331)	(47,769)	14,900
Family Hubs	–	30,000	(23,756)	–	6,244
Curv (OPCC)	–	16,000	(4,500)	(6,000)	5,500
Tees Valley LEAP Programme	–	15,000	(15,000)	–	–
Volunteer Academy (Neil)	–	23,798	(15,667)	(8,131)	–
Re-imagining Redcar & Cleveland, Lloyds Bank Foundation England & Wales	–	–	–	(6,244)	(6,244)
Near Neighbours	–	55,368	(40,789)	(14,579)	–
	–	23,091	(15,986)	(7,105)	–
	<u>213,711</u>	<u>800,051</u>	<u>(399,091)</u>	<u>(194,842)</u>	<u>419,829</u>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

### 19. Analysis of Charitable Funds *(continued)*

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
We Care You Care	–	48,494	(48,294)	–	200
Resilience Fund	8,851	–	(6,675)	–	2,176
Period Poverty	713	–	(713)	–	–
South Tees Changing Futures	600	169,949	(159,054)	–	11,495
Distribution Centre LocalMotion	3,568	–	(3,568)	–	–
Middlesbrough TVCA (UKSPF): Tees Valley Move Forward	271,120	1,607	(70,287)	(17,500)	184,940
Volunteer Academy (TNLF)	–	11,396	(11,396)	–	–
YGT: Community Activators Programme	–	89,401	(74,501)	–	14,900
	–	7,500	(7,500)	–	–
	<u>284,852</u>	<u>328,347</u>	<u>(381,988)</u>	<u>(17,500)</u>	<u>213,711</u>



# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

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### 19. Analysis of Charitable Funds *(continued)*

These funds relate to grants and donations received for specific purposes laid down by the donor.

#### **We Care You Care**

We Care You Care is an initiative developed by MVDA and funded by both Middlesbrough Council and Redcar & Cleveland Council, to provide information to unpaid carers across the South Tees and support joint initiatives involving local VCOs.

#### **Resilience Fund**

Funding received via the NHS to support, distribute and manage a small grants fund for local VCOs to apply in support of improved resilience as part of the Community Mental Health Transformation Funding. In 2023/24, the funding relates to an outstanding grant to a local group and MVDA's costs.

#### **South Tees Changing Futures**

South Tees Changing Futures is a cross-sector partnership, with funding from both HM Government and The National Lottery Community Fund to support people across Middlesbrough and Redcar & Cleveland experiencing multiple disadvantage. MVDA is the 'workstream' lead for VCS infrastructure (working in partnership with RCVDA to 31.12.2023 prior to them ceasing their delivery role) and supported activity during the year around lived experience and system change.

#### **LocalMotion Middlesbrough**

A Funder-led collaborative of six trusts and foundations to support collaborative and community-led change locally, for which MVDA is the accountable/fund holding body, with decisions being made through a local Core Group in line with the agreed terms of reference. This is the second year of the first two-year funding programme.

#### **TVCA (UKSPF): Tees Valley Move Forward**

MVDA is working to support local people who are not currently working but would like to return to work, including those facing health barriers to gaining employment, supporting local engagement and development around volunteering. Waythrough (formerly Humankind) is the lead partner, contracted by the Tees Valley Combined Authority.

#### **Volunteering Academy (TNLF)**

MVDA was successful in securing funding through The National Lottery Community Fund, commencing 01.06.2023 to implement our new Volunteering Academy programme that offers support to make Middlesbrough a volunteering-friendly and inclusive town through training, resources and events.

#### **YGT: Community Activators Programme**

A one year project via You've Got This (the Sport England Local Delivery Pilot across South Tees) to recruit, support and train local people as community activator volunteers working in the target wards within Middlesbrough.

#### **Tees Valley LEAP Programme**

LEAP (Lifelong, Employment, Achievement, Productivity) is a partnership with Waythrough and other local charities, supporting people over the age of 18 years of age who would like support to gain employment or move closer to the labour market. MVDA's role includes hosting general community activities, supporting people to access community groups and linking people with volunteering opportunities.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2025

### 19. Analysis of Charitable Funds (continued)

#### Family Hubs

This is a project working with Middlesbrough Council whereby we partnered with Middlesbrough-based grassroots organisations, providing a micro-grant to support community engagement and consultation in support of the rollout of the new Family Hubs initiative.

#### Curv (OPCC)

This was a short-term project working with the Office of the Police & Crime Commissioners Cleveland Unit for Violence Reduction (CURV) in support of community initiatives delivered by voluntary and community organisations in the Newport ward of Middlesbrough.

#### Re-imagining Redcar & Cleveland, Lloyds Bank Foundation England & Wales

This is funding for us to work with Lloyds Bank Foundation for England and Wales to strengthen small community-led organisations and find new ways of designing and resourcing services so that people facing complex issues get the support they need, when they need it and in ways that work best for them. The funding is specifically for work in Redcar & Cleveland, whereby we employ the Local Implementation Lead whose role is to develop and co-ordinate this work, building and maintaining relationships with local stakeholders.

#### Near Neighbours

Funding received from the Church Urban Fund as part of our partnership with Together Middlesbrough & Cleveland for Middlesbrough to join the national Near Neighbours network, supporting community cohesion and general development support locally.

### 20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	1,650,309	419,829	2,070,138
Creditors less than 1 year	(1,230,407)	—	(1,230,407)
<b>Net assets</b>	<b>419,902</b>	<b>419,829</b>	<b>839,731</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	463,420	213,711	677,131
Creditors less than 1 year	(88,012)	—	(88,012)
<b>Net assets</b>	<b>375,408</b>	<b>213,711</b>	<b>589,119</b>

### 21. Analysis of Changes in Net Debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	312,640	1,698,844	2,011,484

### 22. Related Parties

A trustee, Amanda Buck, is the manager of Breckon Hill Community Enterprise. The organisation received a grant of £535 during the year and was also paid a total of £1,485 in respect of participation support, room hire and catering. £1,085 of this was outstanding at the year end.

# **Middlesbrough Voluntary Development Agency**

**Management Information**

**Year Ended 31 March 2025**

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**The Following Pages Do Not Form Part of the Financial Statements.**

# Middlesbrough Voluntary Development Agency

## Detailed Statement of Financial Activities

Year Ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Core funding - Middlesbrough Council	80,300	80,250
Family hubs - Middlesbrough Council	16,000	—
Together Middlesbrough and Cleveland - Near Neighbours	23,091	—
Regional Refugee Forum North East (RRFNE)	16,922	11,280
YGT: Community Activators Programme	30,000	7,500
Lloyds Foundation	55,368	—
TVCA (UKSPF): Tees Valley Move Forward	42,997	11,396
We Care You Care Project	57,106	48,494
Volunteer Academy - TNLf	101,100	89,401
CURV (OPCC)	15,000	2,000
Tees Valley LEAP Programme	23,798	—
LocalMotion Middlesbrough	305,819	1,607
South Tees Changing Futures	129,772	169,949
Other charitable income	5,593	10,499
	<u>902,866</u>	<u>432,376</u>
<b>Investment income</b>		
Bank interest receivable	57,796	13,031
	<u>57,796</u>	<u>13,031</u>
<b>Total income</b>	<u>960,662</u>	<u>445,407</u>

# Middlesbrough Voluntary Development Agency

## Detailed Statement of Financial Activities (continued)

Year Ended 31 March 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b><i>Activities undertaken directly</i></b>		
Wages and salaries	436,505	295,931
Employer's NIC	40,448	21,872
Pension costs	14,593	7,905
Marketing and publicity	3,552	6,095
Sessional staff	2,496	2,085
Meetings and events	4,479	4,787
ICT	9,295	10,938
Depreciation	–	466
Project Activities	17,412	15,597
Travel and training	23,564	6,074
Specialist Support	74,209	34,621
Membership fees	1,527	1,223
	<u>628,080</u>	<u>407,594</u>
<b><i>Grant funding activities</i></b>		
Grants payable	<u>22,531</u>	<u>47,163</u>
<b><i>Support costs</i></b>		
Insurance	2,224	1,920
Premises costs	21,835	23,562
Telephone and internet	4,437	4,541
Printing, postage and stationery	4,144	2,739
Office sundries	3,722	849
Expensed equipment	2,832	5,545
Bad debts written off	–	5,000
	<u>39,194</u>	<u>44,156</u>
<b><i>Governance costs</i></b>		
Accountancy fees	1,320	1,200
Bank charges	671	200
Legal and professional fees	18,254	318
	<u>20,245</u>	<u>1,718</u>
<b>Total expenditure</b>	<u>710,050</u>	<u>500,631</u>
<b>Net income/(expenditure)</b>	<u>250,612</u>	<u>(55,224)</u>