

**Company Registration Number: 04509224**  
**Charity Registration Number: 1094112**

**Middlesbrough Voluntary Development Agency**  
**Financial Statements**  
**For the Year Ending**  
**31 March 2022**

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**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# **Middlesbrough Voluntary Development Agency**

## **Financial Statements**

**Year Ended 31 March 2022**

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# **Middlesbrough Voluntary Development Agency**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Objectives and Activities**

The organisation's objects and principal activities are to promote any charitable purposes for the benefit of the community throughout the local government area of Middlesbrough and beyond in such way as the Trustees shall from time to time decide ("the area of benefit") and, in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness. In addition, it aims to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In line with these objectives, MVDA's mission is to support an effective and enterprising voluntary and community sector (VCS) that makes a difference to the lives of Middlesbrough people and to their communities.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in planning and reviewing activities, which were as follows:

- Practical support for voluntary and community organisations (VCOs), including one-to-one support, information and training.
- A volunteer centre that promotes volunteering, matches people and appropriate volunteering opportunities and promotes good practice in volunteer management.
- Enabling VCOs to work together through meetings and events that support networking and collaboration and inform engagement at a strategic level.
- Advocacy for the VCS through focal planning forms and liaison with key public bodies, particularly Middlesbrough Council.
- Promotion of good practice in meeting the needs of all Middlesbrough's people.
- Facilitation of voluntary and community action through a range of projects to benefit Middlesbrough.

# Middlesbrough Voluntary Development Agency

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

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### Achievements and Performance

During the year, we continued to deliver our work to support VCOs, primarily:

- Practical development support on a one-to-one basis, particularly in the areas of funding advice and governance
- Support for individuals wanting to volunteer and advice for Volunteer Involving Organisations
- Representing VCS interests in a range of local forums and partnerships, and with public sector bodies.

We have supported the work led by Middlesbrough and Redcar & Cleveland Councils to secure government funding for the new South Tees Changing Futures programme, which will provide support for people experiencing multiple disadvantage (defined as experiencing two or more of: engagement with the criminal justice system; domestic abuse; drugs and/or alcohol; homelessness; and mental health). From April 2022, we will lead the work of the programme around VCS infrastructure, which is a key priority in support of capacity building and broader systems change.

We have been instrumental in supporting LocalMotion to build networks in Middlesbrough. LocalMotion aims to build a social, economic and environmental justice movement, by communities, for communities. The movement seeks to understand local strengths in six places, including Middlesbrough. From April 2022, MVDA is the 'local fund holder' working with the local core group to support activity in Middlesbrough to progress.

We partnered with the NHS Tees Valley CCG and Tees, Esk and Wear Valleys NHS Foundation Trust as part of the Community Mental Health Transformation Project to lead on Middlesbrough's activity in managing a local Community Resilience Grants programme, supporting a range of projects via VCOs.

On behalf of NHS Tees Valley CCG, we led a partnership project focused on BME communities and Annual Health Checks (AHC). Our work primarily focused on engagement with local VCOs to better understand how more people can be supported to access AHCs.

Our involvement in Middlesbrough Councils' grant panels during the year significantly increased due to the additional non-recurring funds being made available in response to the Covid-19 pandemic. We contributed to decision-making, providing advice and guidance on good practice re VCS governance, and provided additional support to VCOs - including many new smaller groups, via our practical development support offer.

Our collective work through the Tees Valley Infrastructure Partnership gained momentum during the year with more emphasis on joining up discussions across the Tees Valley. This has enabled us to champion and represent the sectors interests in a more coherent way at city region level. We also continued to be part of North East local infrastructure network and contributed to the work of the North East & North Cumbria Funders Network facilitated by VONNE.

We Care You Care - the South Tees project developed by MVDA - continued to be successful, with an increase in the number of people visiting the dedicated website, more involvement in the work of the South Tees Carers' Forum, and successful campaigns such as Carers Week.

Our CEO played a key role in the leadership of a multi-agency group focused on the Health and Wellbeing Covid-19 Recovery Plan, working closely with VCOs and Public Health South Tees.

During the year we continued to work as part of a co-ordinating group with Middlesbrough Council, Middlesbrough & Stockton Mind, and the NHS to support the work of the Middlesbrough Mental Health Partnership, which included the facilitation of a workshop to start work on developing a new vision for mental health in Middlesbrough. We also facilitated work of the South Tees Autism Partnership.

# Middlesbrough Voluntary Development Agency

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

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During the year we continued to support two local projects focused on volunteering:

- Step Forward Tees Valley - the local Building Better Opportunities programme, led by Humankind for which MVDA continues to exceed expectations in terms of engagement of local people and placement into volunteering opportunities; and
- Boro Active Explorers - a short-term project that we have been delivering in Thorntree working with CVL and Middlesbrough Environment City.

We built on our work last year through our distribution centre, whereby donated goods are prevented from going to landfill and provided to local people via VCOs and others. Although the goods have no cash value to the recipient, the cost of the goods prevented from landfill this year was in the region of £440,000 (based on lowest costs per product if there was a cash alternative).

### Financial Review

The charity received income for the year totalling £454,657 (2021 - £477,535) with resources expended being £509,783 (2021 - £664,597).

The charity continues to receive a core grant from Middlesbrough Council in recognition of our role as the local support and development organisation in Middlesbrough.

Unrestricted reserves at year-end totalled £397,057 (2021 - £425,886) of which £278,260 (2021 - £312,933) is free reserves. Our reserves policy has a formula to determine the target level of reserves to be held by the organisation, which is equivalent to six months running costs as well as consideration of organisational development priorities. A full review of the reserves policy will be undertaken in the next accounting period.

### Financial dependency

The charity in order to meet its objectives; is financially dependent on grants from the Local Authorities, government programmes and charitable trusts.

Additional funds are derived from smaller grants and charitable donations made by a variety of organisations and individuals.

### Plans for Future Periods

Funding to support local infrastructure activity continues to be challenging to secure. During the next period, we will be revisiting our strategic priorities and exploring opportunities to secure additional funding in support of our charitable activities.

Over the last year, we have developed a new model around volunteering, which has received positive feedback from Volunteer Involving Organisations, volunteers, and others. We will progress with the development work to progress our plans for the benefit of Middlesbrough.

We will relaunch forums to support more VCS engagement in local planning and partnership activity, which has been influenced by our work over the last year and specifically with the funding made available to us by Lloyds Bank Foundation for England and Wales as part of their VCS infrastructure funding.

We will build on our work as part of the 'distribution centre' with proposals to progress this initiative, subject to securing additional funding.

We are exploring new opportunities for local people to influence local priorities, service development and service design. In line with this, we will be facilitating a programme of work around engaging people with lived experience in the South Tees Changing Futures work.

# **Middlesbrough Voluntary Development Agency**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 March 2022**

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## **Structure, Governance and Management**

### **Legal status and governing document**

The organisation is a charitable company limited by guarantee incorporated on 12 August 2002. The company was established under a Memorandum and Articles of Association last amended on 10 March 2016.

### **Recruitment and appointment of trustees**

The charity shall have a minimum of five and a maximum of fourteen trustees comprising of seven elected members of the charity and a maximum of seven appointed by the directors.

### **Trustee induction and training**

New trustees are provided with information on their legal obligations under charity regulations and company law. They receive a copy of the Memorandum and Articles of Association, most recent accounts and current business plan, and are briefed as to work in progress and funding sources. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role and occasional development opportunities in-house with staff or around particular areas of work.

### **Risk management**

The trustees assess the major risks to which the charity is exposed, including both the operations and finances of the charity, and are satisfied that there are sufficient systems to mitigate exposure to significant risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

### **Organisational structure**

The Trustee Board meets at least four times per year. The Finance and General Purposes Committee also meets at least four times per year. A Chief Executive Officer (CEO) is appointed to manage the operations of the charity. The CEO has delegated authority for operational matters, including finance, employment and service development and delivery.

### **Related parties**

The charity works closely with Middlesbrough Council, which grants essential core funding to support the provision of infrastructure services for the local voluntary and community sector.

### **Fundraising**

The charity does not carry out any significant funding activities.

# Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

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## Reference and Administrative Details

Registered charity name	Middlesbrough Voluntary Development Agency
Charity registration number	1094112
Company registration number	04509224
Principal office and registered office	St Mary's Centre 82-90 Corporation Road Middlesbrough TS1 2RW

## The Trustees

A M Adamson  
A Buck  
J M Daniels  
M Fowler  
M J Harkin  
M R O'Rourke  
N Sayer

Chief Executive M Davis

Independent Examiner Jane Ascroft FCA MA(Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

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## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28.12.22 and signed on behalf of the board of trustees by:



M R O'Rourke  
Trustee

# **Middlesbrough Voluntary Development Agency**

## **Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency**

**Year Ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of Middlesbrough Voluntary Development Agency ('the charity') for the year ended 31 March 2022.

### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **Middlesbrough Voluntary Development Agency**

## **Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency (continued)**

**Year Ended 31 March 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jane Ascroft*

Jane Ascroft FCA MA(Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP

# Middlesbrough Voluntary Development Agency

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	–	148,410	148,410	191,691
Charitable activities	6	82,119	161,671	243,790	205,514
Investment income	7	1,084	–	1,084	2,609
Other income	8	61,373	–	61,373	77,721
<b>Total income</b>		<u>144,576</u>	<u>310,081</u>	<u>454,657</u>	<u>477,535</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	250,725	259,058	509,783	664,597
<b>Total expenditure</b>		<u>250,725</u>	<u>259,058</u>	<u>509,783</u>	<u>664,597</u>
<b>Net expenditure</b>		<u>(106,149)</u>	<u>51,023</u>	<u>(55,126)</u>	<u>(187,062)</u>
Transfers between funds		77,320	(77,320)	–	–
<b>Net movement in funds</b>		<u>(28,829)</u>	<u>(26,297)</u>	<u>(55,126)</u>	<u>(187,062)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		425,886	109,421	535,307	722,369
<b>Total funds carried forward</b>		<u>397,057</u>	<u>83,124</u>	<u>480,181</u>	<u>535,307</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

# Middlesbrough Voluntary Development Agency

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible fixed assets	18	934	1,402
<b>Current Assets</b>			
Debtors	19	12,957	103,914
Cash at bank and in hand		<u>507,859</u>	<u>495,386</u>
		520,816	599,300
<b>Creditors: amounts falling due within one year</b>	20	<u>41,569</u>	<u>65,395</u>
<b>Net Current Assets</b>		<u>479,247</u>	<u>533,905</u>
<b>Total Assets Less Current Liabilities</b>		<u>480,181</u>	<u>535,307</u>
<b>Net Assets</b>		<u>480,181</u>	<u>535,307</u>
<b>Funds of the Charity</b>			
Restricted funds		83,124	109,421
Unrestricted funds		<u>397,057</u>	<u>425,886</u>
<b>Total charity funds</b>	22	<u>480,181</u>	<u>535,307</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28.12.22, and are signed on behalf of the board by:



M R O'Rourke  
Trustee

The notes on pages 11 to 23 form part of these financial statements.

# Middlesbrough Voluntary Development Agency

## Statement of Cash Flows

Year Ended 31 March 2022

	2022 £	2021 £
<b>Cash Flows from Operating Activities</b>		
Net expenditure	(55,126)	(187,062)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	468	468
Other interest receivable and similar income	(1,084)	(2,609)
Accrued expenses	5,163	9,425
<i>Changes in:</i>		
Trade and other debtors	90,957	(28,233)
Trade and other creditors	(28,989)	9,398
Cash generated from operations	11,389	(198,613)
Interest received	1,084	2,609
Net cash from/(used in) operating activities	12,473	(196,004)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	12,473	(196,004)
<b>Cash and Cash Equivalents at Beginning of Year</b>	495,386	691,390
<b>Cash and Cash Equivalents at End of Year</b>	507,859	495,386

The notes on pages 11 to 23 form part of these financial statements.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements

Year Ended 31 March 2022

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### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Mary's Centre, 82-90 Corporation Road, Middlesbrough, TS1 2RW.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

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#### Changes in Accounting Policies

In previous years the value of donated goods was included in the accounts as income and expenditure. In 2020/21 this amounted to £161,691 and comprised various surplus items donated by local firms and business. These items have no resale value and indeed may not be sold, but must be used by the voluntary sector within their own organisation or given freely to their beneficiaries. It is therefore considered that including the donated goods in the accounts at retail value as in previous years would distort the accounts and give a false picture. As a result the value of donated goods is no longer included in the accounts.

The value of donated goods at retail value for the year is £440,333.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

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### 3. Accounting Policies *(continued)*

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

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### 3. Accounting Policies *(continued)*

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Furniture - 20% straight line

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Middlesbrough Voluntary Development Agency participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted out of the State scheme. The Plan is a multi-employer pension plan and the charity is unable to determine its share of the underlying assets and liabilities. The scheme is therefore accounted for as a defined contribution scheme.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2022 there were 113 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

#### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
NHS Resilience grant	—	148,410	148,410
	—	148,410	148,410



# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Gifts</b>			
Donated goods and services	161,691	–	161,691
<b>Grants</b>			
Lloyds Infrastructure	30,000	–	30,000
	<u>191,691</u>	<u>–</u>	<u>191,691</u>

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Middlesbrough Council - core funding	79,564	–	79,564
Community Development - You've Got This	–	27,997	27,997
Community Development - Boro Active Explorers	–	11,192	11,192
Volunteer Centre - Step Forward Tees Valley (SFTV)	–	43,887	43,887
Strategic Development -We Care You Care	–	51,186	51,186
BAME funding	–	17,501	17,501
Volunteer Centre - Outreach Service	–	7,908	7,908
Other charitable income	2,555	2,000	4,555
	<u>82,119</u>	<u>161,671</u>	<u>243,790</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Middlesbrough Council - core funding	79,614	–	79,614
Community Development - You've Got This	–	36,777	36,777
Community Development - Boro Active Explorers	–	21,160	21,160
Community Development - YALF	–	25,000	25,000
Volunteer Centre - Step Forward Tees Valley (SFTV)	–	39,963	39,963
NAVCA/VCS grant	–	3,000	3,000
	<u>79,614</u>	<u>125,900</u>	<u>205,514</u>

#### Middlesbrough Council Core Grant

A core grant received by Middlesbrough Council to support the charity in its role as the local support and development organisation for Middlesbrough.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>1,084</u>	<u>1,084</u>	<u>2,609</u>	<u>2,609</u>

### 8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
HMRC Job Retention Scheme	19,943	19,943	72,081	72,081
Secondment income	36,908	36,908	–	–
Other income	<u>4,522</u>	<u>4,522</u>	<u>5,640</u>	<u>5,640</u>
	<u>61,373</u>	<u>61,373</u>	<u>77,721</u>	<u>77,721</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of charitable activities (see page 26)	216,270	259,058	475,328
Support costs	<u>34,455</u>	<u>–</u>	<u>34,455</u>
	<u>250,725</u>	<u>259,058</u>	<u>509,783</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of charitable activities (see page 26)	360,333	267,215	627,548
Support costs	<u>37,049</u>	<u>–</u>	<u>37,049</u>
	<u>397,382</u>	<u>267,215</u>	<u>664,597</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Costs of charitable activities (see page 26)	416,974	58,354	30,323	505,651	654,024
Governance costs	<u>–</u>	<u>–</u>	<u>4,132</u>	<u>4,132</u>	<u>10,573</u>
	<u>416,974</u>	<u>58,354</u>	<u>34,455</u>	<u>509,783</u>	<u>664,597</u>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 11. Analysis of Grants

	2022 £	2021 £
<b>Grants to Institutions</b>		
The Junction Foundation	–	6,146
Middlesbrough and Stockton Mind	4,500	26,163
Breckon Hill Community Enterprise	–	4,735
Neurological Alliance	6,000	–
Together Middlesbrough & Cleveland	10,000	–
Carers Together	5,000	–
CVL	4,000	–
Rubies	5,000	–
Red Balloons	5,000	–
Away Out	5,000	–
Age UK	4,229	–
Unforgettable Experiences	5,000	–
Depaul Centre	5,000	–
2b Creative Heath	4,350	–
Grants awarded in previous years not paid out	(4,725)	–
<b>Total grants</b>	<b>58,354</b>	<b>37,044</b>

### 12. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	468	468

### 13. Auditors Remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	–	4,250

### 14. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	–

### 15. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	338,739	349,379
Social security costs	29,572	25,723
Employer contributions to pension plans	11,020	11,172
	<b>379,331</b>	<b>386,274</b>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 15. Staff Costs (continued)

The average head count of employees during the year was 13 (2021: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £128,815 (2021:£126,910).

### 16. Trustee Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the current or previous year.

### 17. Transfers Between Funds

During the year £77,320 was transferred from restricted funds to cover overheads and office costs.

### 18. Tangible Fixed Assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	<u>2,338</u>
<b>Depreciation</b>	
At 1 April 2021	936
Charge for the year	<u>468</u>
At 31 March 2022	<u>1,404</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>934</u>
At 31 March 2021	<u>1,402</u>

### 19. Debtors

	2022 £	2021 £
Trade debtors	5,306	47,207
Prepayments	686	7,821
Accrued income	<u>6,965</u>	<u>48,886</u>
	<u>12,957</u>	<u>103,914</u>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	13,716	39,115
Accruals and deferred income	19,840	14,677
Social security and other taxes	7,513	7,586
Other creditors	500	4,017
	<u>41,569</u>	<u>65,395</u>

### 21. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,020 (2021: £11,172).

Middlesbrough Voluntary Development Agency Limited (MVDA) participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal the liability is shared amongst the remaining employers. The participating employers are therefore, jointly and severally liable for the deficit in the Growth Plan.

MVDA has been notified by The Pensions Trust of the estimated employer debt on withdrawal from The Plan based on the financial position of The Plan as at 30 September 2021, calculated using the technical provisions valuation basis. As of this date the estimated employer debt for MVDA was £11,480 (2021 - £17,953).

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m.

	2022
	£
Provision at start of accounting period	17,953
Provision charged during period	<u>(6,473)</u>
Provision at end of accounting period	11,480

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 22. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	312,933	144,576	(250,725)	71,476	278,260
Donated goods and services	—	—	—	—	—
Activity fund	70,000	—	—	—	70,000
Redundancy fund	25,000	—	—	12,317	37,317
Pension provision	17,953	—	—	(6,473)	11,480
	<u>425,886</u>	<u>144,576</u>	<u>(250,725)</u>	<u>77,320</u>	<u>397,057</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	358,295	189,944	(235,306)	—	312,933
Donated goods and services	—	161,691	(161,691)	—	—
Activity fund	70,000	—	—	—	70,000
Redundancy fund	25,000	—	—	—	25,000
Pension provision	18,338	—	(385)	—	17,953
	<u>471,633</u>	<u>351,635</u>	<u>(397,382)</u>	<u>—</u>	<u>425,886</u>

#### General funds

These funds represent unrestricted resources available for the general work of the charity at the discretion of the Trustees.

#### Designated funds

These funds represent unrestricted resources which have been designated by the Trustees for specific purposes. There are currently three such funds as follows:

##### i. Activity Fund

This is to allow the charity to underwrite activity pending the outcome of negotiations and bids for funding.

##### ii. Redundancy Fund

This is to allow the charity to pay any future redundancy costs which may arise.

##### iii. Pension Provision

The Trustees have taken the decision to allocate the most recent contingent liability notified (see note 21) to a designated fund.

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 22. Analysis of Charitable Funds (continued)

#### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Carers Partnership	100,818	–	(64,217)	(18,844)	17,757
We Care You Care	–	51,186	(25,189)	(25,997)	–
You've Got This	8,215	27,997	(33,073)	(2,278)	861
Boro Active Explorers	–	11,192	(11,192)	–	–
Step Forward Tees	–	–	–	–	–
Valley (BBO)	388	43,887	(37,531)	(6,744)	–
Resilience Fund	–	148,410	(63,079)	(22,261)	63,070
BAME	–	17,501	(16,505)	(996)	–
Volunteer Centre	–	–	–	–	–
Outreach Service	–	7,908	(7,908)	–	–
Period Poverty	–	2,000	(364)	(200)	1,436
	<u>109,421</u>	<u>310,081</u>	<u>(259,058)</u>	<u>(77,320)</u>	<u>83,124</u>

  

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Carers Partnership	181,981	–	(59,684)	–	122,297
We Care You Care	–	–	(21,479)	–	(21,479)
Care and Support	22,832	–	(22,832)	–	–
YALF	–	25,000	(25,000)	–	–
Parenting	44,767	–	(44,767)	–	–
You've Got This	–	36,777	(28,562)	–	8,215
Boro Active Explorers	–	21,160	(21,160)	–	–
Step Forward Tees	–	–	–	–	–
Valley (BBO)	1,156	39,963	(40,731)	–	388
NAVCA/VCS grant	–	3,000	(3,000)	–	–
	<u>250,736</u>	<u>125,900</u>	<u>(267,215)</u>	<u>–</u>	<u>109,421</u>

# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

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### 22. Analysis of Charitable Funds *(continued)*

These funds relate to grants and donations received for specific purposes laid down by the donor.

#### **Boro Active Explorers**

Funding received via the You've Got This programme for MVDA to work collaboratively with CVL and Middlesbrough Environment City on a short-term project to engage communities with their local environment, increasing physical health and improving mental health. MVDA has a particular focus on volunteering.

#### **Care and Support Transformation**

Funding to support VCS development, support and engagement.

#### **Period poverty**

A small grant in support the local period poverty initiative, whereby MVDA distributes the goods.

#### **Resilience Fund**

Non-recurring grant funding via NHS Tees Valley CCG and Tees, Esk and Wear Valley NHS Foundation Trust to provide grants to local VCOs in support of projects around resilience and wellbeing in Middlesbrough.

#### **Step Forward Tees Valley (BBO)**

Funded by The National Lottery Community Fund and the European Social Fund, working in partnership with a wide range of VCS delivery partners, SFTV is supporting people into or towards employment. MVDA has a particular focus on engagement and volunteering.

#### **Volunteer Centre Outreach Service**

Grant funding to support MVDA's delivery of the Volunteer Centre functions.

#### **We Care You Care**

Grant funding associated with the communications and campaigns project that is in support of the local carers strategy.

#### **You've Got This: Insight and Analytics Officer**

Funding via the Sport England Local Delivery Pilot for South Tees to employ the Insight and Analytics Officer post at MVDA.

#### **You've Got This: Your Active Living Fund**

Funding to co-ordinate a small grants programme across the South Tees area on behalf of the You've Got This programme, working with RCVDA.



# Middlesbrough Voluntary Development Agency

## Notes to the Financial Statements (continued)

Year Ended 31 March 2022

### 23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	934	–	934
Current assets	437,692	83,124	520,816
Creditors less than 1 year	(41,569)	–	(41,569)
<b>Net assets</b>	<b>397,057</b>	<b>83,124</b>	<b>480,181</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,402	–	1,402
Current assets	489,879	109,421	599,300
Creditors less than 1 year	(65,395)	–	(65,395)
<b>Net assets</b>	<b>425,886</b>	<b>109,421</b>	<b>535,307</b>

### 24. Analysis of Changes in Net Debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	495,386	12,473	507,859

### 25. Related Parties

During the year, Middlesbrough Citizens Advice Bureau, a charity where Mr J Daniels, Trustee, is the Chief Executive Officer, provided services to the Charity to the value of £Nil (2021 - £Nil) and received services from the Charity to the value of £100 (2021 - £100).

During the year Breckon Hills Community Centre, a charity where Mrs A Buck, Trustee, is the Chief Executive Officer, was given a grant of £Nil (2021 - £4,735). The amount outstanding at the year end was £Nil (2021 - £4,735).

# **Middlesbrough Voluntary Development Agency**

## **Management Information**

**Year Ended 31 March 2022**

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**The Following Pages Do Not Form Part of the Financial Statements.**

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# Middlesbrough Voluntary Development Agency

## Detailed Statement of Financial Activities

Year Ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donated goods and services	–	161,691
Lloyds Infrastructure	–	30,000
NHS Resilience grant	148,410	–
	<u>148,410</u>	<u>191,691</u>
<b>Charitable activities</b>		
Middlesbrough Council - core funding	79,564	79,614
Community Development - You've Got This	27,997	36,777
Community Development - Boro Active Explorers	11,192	21,160
Community Development - YALF	–	25,000
Volunteer Centre - Step Forward Tees Valley (SFTV)	43,887	39,963
NAVCA/VCS grant	–	3,000
Strategic Development -We Care You Care	51,186	–
BAME funding	17,501	–
Volunteer Centre - Outreach Service	7,908	–
Other charitable income	4,555	–
	<u>243,790</u>	<u>205,514</u>
<b>Investment income</b>		
Bank interest receivable	1,084	2,609
<b>Other income</b>		
HMRC Job Retention Scheme	19,943	72,081
Secondment income	36,908	–
Other income	4,522	5,640
	<u>61,373</u>	<u>77,721</u>
<b>Total income</b>	<u>454,657</u>	<u>477,535</u>

# Middlesbrough Voluntary Development Agency

## Detailed Statement of Financial Activities (continued)

Year Ended 31 March 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	338,739	349,379
Employer's NIC	29,572	25,723
Pension costs	11,020	11,172
Legal and professional fees	3,040	2,785
ICT	16,901	19,691
Depreciation	468	468
Donated goods and services	—	161,691
Travel and training	2,729	972
Specialist Support	11,665	16,000
Other costs	2,840	2,623
	<u>416,974</u>	<u>590,504</u>
<b>Grant funding activities</b>		
Grants payable to partners	<u>58,354</u>	<u>37,044</u>
<b>Support costs</b>		
Insurance	1,355	1,496
Premises costs	19,147	19,328
Telephone and internet	4,370	3,985
Printing, postage and stationery	1,814	1,411
Office sundries	3,637	256
	<u>30,323</u>	<u>26,476</u>
<b>Governance costs</b>		
Accountancy fees	4,050	—
Audit fees	—	10,546
Bank charges	82	27
	<u>4,132</u>	<u>10,573</u>
<b>Total expenditure</b>	<u>509,783</u>	<u>664,597</u>
<b>Net expenditure</b>	<u>(55,126)</u>	<u>(187,062)</u>