

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY

England & Wales · Charity number 1094112

Details

Status Registered

Legal form Charitable company

Company number [04509224](#)

Registered 2002-10-09

Register [View on the Charity Commission register](#)

Contact

Address Broadcasting House
2nd Floor
Vanguard Suite
Gilkes Street
Middlesbrough

Phone 01642249300

Email general@mvdauk.org.uk

Website www.mvda.info

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY THROUGHOUT THE LOCAL GOVERNMENT AREA OF MIDDLESBROUGH AND BEYOND IN SUCH WAYS AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE (HEREINAFTER CALLED "THE AREA OF BENEFIT") AND, IN PARTICULAR, THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS.TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF THE VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA OF BENEFIT

Activities: Middlesbrough Voluntary Development Agency (MVDA) is the local development and support organisation for the voluntary and community sector (VCS) in Middlesbrough. Its role is to support, promote and develop local voluntary and community action through a range of practical provision, engagement services and projects.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** MIDDLESBROUGH.
- Middlesbrough

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£960,662	£710,050	£839,731	15
2024-03-31	£445,407	£500,631	-	-
2023-03-31	£686,731	£522,569	£644,343	10
2022-03-31	£454,657	£509,783	-	-
2021-03-31	£477,535	£664,597	-	-

Trustees

Name	Role	Appointed
Michelle Rose O'Rourke	Chair	2014-08-18
Amanda Buck		2011-12-01
JOHN MARTIN DANIELS		
Nicola Harkin		2016-05-16
Rebecca Rogerson		2025-11-07

Accounts

Middlesbrough Voluntary Development Agency
Financial Statements
For the Year Ending
31 March 2025

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Middlesbrough Voluntary Development Agency

Financial Statements

Year Ended 31 March 2025

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Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives and Activities

The organisation's objects and principal activities are to promote any charitable purposes for the benefit of the community throughout the local government area of Middlesbrough and beyond in such way as the Trustees shall from time to time decide ("the area of benefit") and, in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness. In addition, it aims to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In line with these objectives, MVDA's mission is to support an effective and enterprising voluntary and community sector (VCS) that makes a difference to the lives of Middlesbrough people and to their communities.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in planning and reviewing activities, which were as follows:

- Practical support for voluntary and community organisations (VCOs), including one-to-one support, information and training.
- A volunteer centre that promotes volunteering, matches people and appropriate volunteering opportunities and promotes good practice in volunteer management.
- Enabling VCOs to work together through meetings and events that support networking and collaboration and inform engagement at a strategic level.
- Advocacy for the VCS through focal planning forms and liaison with key public bodies, particularly Middlesbrough Council.
- Promotion of good practice in meeting the needs of all Middlesbrough's people.
- Facilitation of voluntary and community action through a range of projects to benefit Middlesbrough.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

Achievements and Performance

During the year, we continued to deliver a range of services and activities in line with our charitable purpose, including:

- The provision of comprehensive development support for established and emerging local voluntary and community organisations covering issues around governance, finance and fundraising. We also continued to deliver a growing range of training courses to support people volunteering or working for local organisations.
- Our partnership with the Regional Refugee Forum in providing practical support for refugee-led community organisations (RCOs) across the North East.
- Taking forward the second year of our new Volunteering Academy, whereby we have increased our focus on local people interested in volunteering as well as supporting Volunteer Involving Organisations (VIOs) through the development of the new VAQA and supporting good practice and information sharing through regular forums for volunteer co-ordinators.
- A range of projects focused on community engagement and volunteering, including the LEAP programme and Tees Valley Moving Forward.
- Our role in representing VCS interests in a range of local multi-agency partnerships, such as Health & Wellbeing Board, Children's Trust, Community Safety Partnership and various groups connected to the NHS structures.
- Support for cross-sector initiatives, such as our ongoing involvement in South Tees Changing Futures, whereby we have continued to have a particular focus on VCS engagement as well as progressing plans associated with system leadership and system change - both with intensive development programmes for local stakeholders planned for 2025.
- Hosting LocalMotion Middlesbrough that is focused on growing stronger communities, creating connections and opportunities that will create long-term systemic change.

We also launched a new partnership led by Open Door North East working with Justice First. The focus of work is around influencing system change to better support people with No Recourse to Public Funds and vulnerable migrants more generally. MVDA has a key role in supporting links to key stakeholders and partnership groups.

As one of Lloyds Bank Foundation for England & Wales People & Communities places, we employed the new Local Implementation Lead for the Re-imagining Redcar & Cleveland programme.

We secured additional funds for our We Care You Care project during the year, resulting in the recruitment of a second project officer. We started to increase our reach across the South Tees and progress additional priorities connected to this project, including more work with local voluntary and community organisations as well as others working to improve outcomes for unpaid carers locally. We also continued to an active participant in the South Tees Carers Forum.

We continued to play an active role in sub-regional planning and partnership structures through the Tees Valley Infrastructure Partnership (TVIP), working with other infrastructure bodies to co-ordinate engagement with for e.g. Cleveland Local Resilience Forum (LRF), the Office of the Police & Crime Commissioner and Tees Valley Combined Authority. We primarily co-ordinate sub-regional representation through TVIP and as part of this arrangement, our CEO is the lead representative on the Cleveland LRF, and where we are contributing to the core work of the group and playing an active role in the Community/Whole Societal Resilience agenda.

We also play an active role in the work of the North East and North Cumbria VCSE Sector Alliance (the Partnership Programme developed and hosted by VONNE), with our CEO chairing the cross-sector steering committee.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

In response to the disorder over the Summer 2024 period, we convened meetings for VCS Leaders, we compiled information and resources to share widely, and we worked collectively and collaboratively with a range of stakeholders locally, regionally and nationally - including our support during the the initial response over the summer and we have been working with other local community organisations, charities, Middlesbrough Council and other public sector bodies in the ongoing recovery work. As a direct response to the summer unrest, we have been involved in establishing the North East Anti-Racism Coalition and have agreed to host the work for a year or so whilst the planning group decides on an appropriate long-term structure.

Financial Review

The charity received income for the year totalling £960,662 (2024 - £445,407) with resources expended being £710,050 (2024 - £500,631).

The charity continues to receive a core grant from Middlesbrough Council in recognition of our role as the local support and development organisation in Middlesbrough.

Unrestricted reserves at year-end totalled £419,902 (2024 - £375,408) of which £298,459 (2024 - £245,784) is free reserves. Our reserves policy has a formula to determine the target level of reserves to be held by the organisation, which is equivalent to six months running costs as well as consideration of organisational development priorities. A full review of the reserves policy will be undertaken in the next accounting period as part of the trustees consideration of the continued challenging financial climate.

Financial dependency

The charity in order to meet its objectives; is financially dependent on grants from the Local Authorities, government programmes and charitable trusts.

Additional funds are derived from smaller grants and charitable donations made by a variety of organisations and individuals.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

Plans for Future Periods

At the start of 2025/26 we were successful in securing the grant for the development of a new local VCSE sector infrastructure support sector service in Redcar & Cleveland, which is known as Enhance Redcar & Cleveland - a service developed and delivered by MVDA. Whilst this will be a standalone service, there will be opportunities for some joint work across the South Tees. We will report fully on the new Enhance Redcar & Cleveland Service next year.

During the year ahead, we will strengthen our connections and joint work with You've Got This - the South Tees Local Deliver Pilot, funded through Sport England. As You've Got This moves into the 'deepening' aspect of its work, we are keen to better connect with the work to-date and plans for the future and the opportunity to host staff working as part of the programme will support this. We are looking forward to more closely being part of the programme as well as better supporting and benefiting from the learning and work focused on systems changes.

Following work during 2025 to 'reset' the work and priorities of LocalMotion Middlesbrough, we look forward to welcoming a new programme co-ordinator and community development worker to take forward the partnership vision for Middlesbrough.

In the spirit of continuous improvement, we will also be undertaking reviews of our key activities to ensure our service model is fit for the future and to ensure we are working towards having the greatest impact possible.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

Structure, Governance and Management

Legal status and governing document

The organisation is a charitable company limited by guarantee incorporated on 12 August 2002. The company was established under a Memorandum and Articles of Association last amended on 10 March 2016.

Recruitment and appointment of trustees

The charity shall have a minimum of five and a maximum of fourteen trustees comprising of seven elected members of the charity and a maximum of seven appointed by the directors.

Trustee induction and training

New trustees are provided with information on their legal obligations under charity regulations and company law. They receive a copy of the Memorandum and Articles of Association, most recent accounts and current business plan, and are briefed as to work in progress and funding sources. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role and occasional development opportunities in-house with staff or around particular areas of work.

Risk management

The trustees assess the major risks to which the charity is exposed, including both the operations and finances of the charity, and are satisfied that there are sufficient systems to mitigate exposure to significant risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Organisational structure

The trustees' hold overall responsibility for the Charity, with regular meetings taking place throughout the year. A Scheme of Delegation is in place that clearly sets out the matters reserved for the Board and any functions delegated to others. A Chief Executive Officer (CEO) is appointed to manage the operations of the charity in line with the strategy determined by the Board. The CEO has delegated authority for operational matters, including finance, employment and service development and delivery.

Related parties

The charity works closely with Middlesbrough Council, which grants essential core funding to support the provision of infrastructure services for the local voluntary and community sector.

A trustee, Amanda Buck, is the manager of Breckon Hill Community Enterprise. Payments to Breckon Hill Community Enterprise are disclosed in note 22 to the accounts.

Fundraising

The charity does not carry out any significant funding activities.

Reference and Administrative Details

Registered charity name	Middlesbrough Voluntary Development Agency
Charity registration number	1094112
Company registration number	04509224
Principal office and registered office	Broadcasting House 2nd Floor Vanguard Suite Gilkes Street Middlesbrough TS1 5JA

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2025

The Trustees

A Buck
J M Daniels
M J Harkin
M R O'Rourke
C Ditchburn (Appointed 25 September 2024)
R I Rogerson (Appointed 7 November 2025)

Chief Executive

M Davis

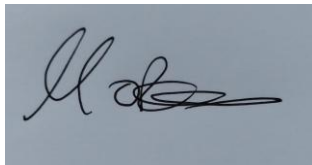
Independent Examiner

Jane Ascroft FCA MA(Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 December 2025 and signed on behalf of the board of trustees by:



M R O'Rourke
Trustee

Middlesbrough Voluntary Development Agency

Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency

Year Ended 31 March 2025

I report to the trustees on my examination of the financial statements of Middlesbrough Voluntary Development Agency ('the charity') for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Middlesbrough Voluntary Development Agency

Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency *(continued)*

Year Ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style with a large initial 'J'.

Jane Ascroft FCA MA(Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Middlesbrough Voluntary Development Agency

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Charitable activities	5	102,815	800,051	902,866	432,376
Investment income	6	57,796	—	57,796	13,031
Total income		<u>160,611</u>	<u>800,051</u>	<u>960,662</u>	<u>445,407</u>
Expenditure					
Expenditure on charitable activities	7,8	310,959	399,091	710,050	500,631
Total expenditure		<u>310,959</u>	<u>399,091</u>	<u>710,050</u>	<u>500,631</u>
Net income/(expenditure)		<u>(150,348)</u>	<u>400,960</u>	<u>250,612</u>	<u>(55,224)</u>
Transfers between funds		194,842	(194,842)	—	—
Net movement in funds		<u>44,494</u>	<u>206,118</u>	<u>250,612</u>	<u>(55,224)</u>
Reconciliation of funds					
Total funds brought forward		375,408	213,711	589,119	644,343
Total funds carried forward		<u>419,902</u>	<u>419,829</u>	<u>839,731</u>	<u>589,119</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 24 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current Assets			
Debtors	16	58,654	364,491
Cash at bank and in hand		2,011,484	312,640
		<u>2,070,138</u>	<u>677,131</u>
Creditors: amounts falling due within one year	17	1,230,407	88,012
Net Current Assets		<u>839,731</u>	<u>589,119</u>
Total Assets Less Current Liabilities		<u>839,731</u>	<u>589,119</u>
Net Assets		<u>839,731</u>	<u>589,119</u>
Funds of the Charity			
Restricted funds		419,829	213,711
Unrestricted funds		419,902	375,408
Total charity funds	19	<u>839,731</u>	<u>589,119</u>

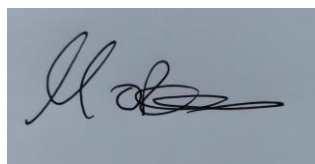
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 December 2025, and are signed on behalf of the board by:



M R O'Rourke
Trustee

The notes on pages 12 to 24 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Statement of Cash Flows

Year Ended 31 March 2025

	2025 £	2024 £
Cash Flows from Operating Activities		
Net income/(expenditure)	250,612	(55,224)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	466
Other interest receivable and similar income	(57,796)	(13,031)
Accrued (income)/expenses	(54,929)	6,304
<i>Changes in:</i>		
Trade and other debtors	305,837	(158,031)
Trade and other creditors	1,197,324	8,224
Cash generated from operations	1,641,048	(211,292)
Interest received	57,796	13,031
Net cash from/(used in) operating activities	1,698,844	(198,261)
Net Increase/(Decrease) in Cash and Cash Equivalents	1,698,844	(198,261)
Cash and Cash Equivalents at Beginning of Year	312,640	510,901
Cash and Cash Equivalents at End of Year	2,011,484	312,640

The notes on pages 12 to 24 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements

Year Ended 31 March 2025

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Broadcasting House, 2nd Floor Vanguard Suite, Gilkes Street, Middlesbrough, TS1 5JA.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Furniture - 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Middlesbrough Voluntary Development Agency participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted out of the State scheme. The Plan is a multi-employer pension plan and the charity is unable to determine its share of the underlying assets and liabilities. The scheme is therefore accounted for as a defined contribution scheme.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2025 there were 111 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Core funding - Middlesbrough Council	80,300	–	80,300
Family hubs - Middlesbrough Council	–	16,000	16,000
Together Middlesbrough and Cleveland - Near Neighbours	–	23,091	23,091
Regional Refugee Forum North East (RRFNE)	16,922	–	16,922
YGT: Community Activators Programme	–	30,000	30,000
Lloyds Foundation	–	55,368	55,368
TVCA (UKSPF): Tees Valley Move Forward	–	42,997	42,997
We Care You Care Project	–	57,106	57,106
Volunteer Academy - TNLf	–	101,100	101,100
CURV (OPCC)	–	15,000	15,000
Tees Valley LEAP Programme	–	23,798	23,798
LocalMotion Middlesbrough	–	305,819	305,819
South Tees Changing Futures	–	129,772	129,772
Other charitable income	5,593	–	5,593
	<u>102,815</u>	<u>800,051</u>	<u>902,866</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

5. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Core funding - Middlesbrough Council	80,250	–	80,250
Regional Refugee Forum North East (RRFNE)	11,280	–	11,280
YGT: Community Activators Programme	–	7,500	7,500
TVCA (UKSPF): Tees Valley Move Forward	–	11,396	11,396
We Care You Care Project	–	48,494	48,494
Volunteer Academy - TNLf	–	89,401	89,401
CURV (OPCC)	2,000	–	2,000
LocalMotion Middlesbrough	–	1,607	1,607
South Tees Changing Futures	–	169,949	169,949
Other charitable income	10,499	–	10,499
	<u>104,029</u>	<u>328,347</u>	<u>432,376</u>

Middlesbrough Council Core Grant

A core grant received by Middlesbrough Council to support the charity in its role as the local support and development organisation for Middlesbrough.

6. Investment Income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>57,796</u>	<u>57,796</u>	<u>13,031</u>	<u>13,031</u>

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of charitable activities	264,936	385,675	650,611
Support costs	46,023	13,416	59,439
	<u>310,959</u>	<u>399,091</u>	<u>710,050</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of charitable activities	72,769	381,988	454,757
Support costs	45,874	–	45,874
	<u>118,643</u>	<u>381,988</u>	<u>500,631</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Costs of charitable activities	628,080	22,531	39,194	689,805	498,913
Governance costs	—	—	20,245	20,245	1,718
	<u>628,080</u>	<u>22,531</u>	<u>59,439</u>	<u>710,050</u>	<u>500,631</u>

9. Analysis of Grants

	2025 £	2024 £
Grants to Institutions		
Middlesbrough and Stockton Mind	—	4,500
Changing Futures/RCVDA	—	34,728
Synergy	—	3,000
Together Middlesbrough & Cleveland	—	600
Welcome Foundation	2,247	—
NE Message	2,400	—
Linx	2,439	—
Streets Ahead	2,950	—
Freestyle	2,965	—
2b Creative Heath	2,175	2,175
Big Kids	500	—
Eva Women's Aid	—	600
Others	—	360
NurFitness	—	600
The Link	—	600
NE Young Lads & Dads	500	—
Grovehill Toddlers	500	—
Friends of Acklam	500	—
Friends of N Ormesby	500	—
Genesis	500	—
Creative Minds	500	—
Chinese Community Centre	320	—
Trinity Youth & Children's Project	500	—
Sunshine Project	2,000	—
Breckon Hill Community Enterprise	535	—
MAIN project	500	—
Total grants	<u>22,531</u>	<u>47,163</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

10. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	—	466

11. Independent Examination Fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,200

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	436,505	295,931
Social security costs	40,448	21,872
Employer contributions to pension plans	14,593	7,905
	491,546	325,708

The average head count of employees during the year was 16 (2024: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	16	11

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999	1	—

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £122,590 (2024: £121,890).

13. Trustee Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the current or previous year.

14. Transfers Between Funds

During the year £194,842 was transferred from restricted funds to unrestricted funds as management fees.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

15. Tangible Fixed Assets

	Fixtures and fittings £
Cost	
At 1 April 2024 and 31 March 2025	<u>2,338</u>
Depreciation	
At 1 April 2024 and 31 March 2025	<u>2,338</u>
Carrying amount	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>—</u>

16. Debtors

	2025 £	2024 £
Prepayments	3,528	3,528
Accrued income	<u>55,126</u>	<u>360,963</u>
	<u>58,654</u>	<u>364,491</u>

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,950	9,685
Accruals	13,573	68,502
Pension creditor	—	106
Deferred income	1,163,705	5,641
Other creditors	<u>42,179</u>	<u>4,078</u>
	<u>1,230,407</u>	<u>88,012</u>

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £14,593 (2024: £7,905).

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

18. Pensions and Other Post Retirement Benefits *(continued)*

Middlesbrough Voluntary Development Agency Limited (MVDA) participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal the liability is shared amongst the remaining employers. The participating employers are therefore, jointly and severally liable for the deficit in the Growth Plan.

MVDA has been notified by The Pensions Trust of the estimated employer debt on withdrawal from The Plan based on the financial position of The Plan as at 30 September 2024, calculated using the technical provisions valuation basis. As of this date the estimated employer debt for MVDA was £7,705 (2024 - £7,037).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	245,784	160,611	(310,959)	203,023	298,459
Activity fund	70,000	–	–	–	70,000
Redundancy fund	52,587	–	–	(8,849)	43,738
Pension provision	7,037	–	–	668	7,705
	<u>375,408</u>	<u>160,611</u>	<u>(310,959)</u>	<u>194,842</u>	<u>419,902</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	239,163	117,060	(118,643)	8,204	245,784
Activity fund	70,000	–	–	–	70,000
Redundancy fund	41,692	–	–	10,895	52,587
Pension provision	8,636	–	–	(1,599)	7,037
	<u>359,491</u>	<u>117,060</u>	<u>(118,643)</u>	<u>17,500</u>	<u>375,408</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

19. Analysis of Charitable Funds *(continued)*

General funds

These funds represent unrestricted resources available for the general work of the charity at the discretion of the Trustees.

Designated funds

These funds represent unrestricted resources which have been designated by the Trustees for specific purposes. There are currently three such funds as follows:

i. Activity Fund

This is to allow the charity to underwrite activity pending the outcome of negotiations and bids for funding.

ii. Redundancy Fund

This is to allow the charity to pay any future redundancy costs which may arise.

iii. Pension Provision

The Trustees have taken the decision to allocate the most recent contingent liability notified (see note 17) to a designated fund.

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
We Care You Care	200	57,106	(49,982)	(7,324)	–
Resilience Fund	2,176	–	(2,176)	–	–
Period Poverty	–	–	–	–	–
South Tees Changing Futures	11,495	129,772	(87,539)	(30,214)	23,514
Distribution Centre	–	–	–	–	–
LocalMotion	–	–	–	–	–
Middlesbrough TVCA (UKSPF): Tees Valley Move Forward	184,940	305,819	(72,872)	(41,972)	375,915
Volunteer Academy (TNLF)	–	42,997	(17,493)	(25,504)	–
YGT: Community Activators Programme	14,900	101,100	(53,331)	(47,769)	14,900
Family Hubs	–	30,000	(23,756)	–	6,244
Curv (OPCC)	–	16,000	(4,500)	(6,000)	5,500
Tees Valley LEAP Programme	–	15,000	(15,000)	–	–
Volunteer Academy (Neil)	–	23,798	(15,667)	(8,131)	–
Re-imagining Redcar & Cleveland, Lloyds Bank Foundation England & Wales	–	–	–	(6,244)	(6,244)
Near Neighbours	–	55,368	(40,789)	(14,579)	–
	–	23,091	(15,986)	(7,105)	–
	<u>213,711</u>	<u>800,051</u>	<u>(399,091)</u>	<u>(194,842)</u>	<u>419,829</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

19. Analysis of Charitable Funds *(continued)*

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
We Care You Care	–	48,494	(48,294)	–	200
Resilience Fund	8,851	–	(6,675)	–	2,176
Period Poverty	713	–	(713)	–	–
South Tees Changing Futures	600	169,949	(159,054)	–	11,495
Distribution Centre LocalMotion	3,568	–	(3,568)	–	–
Middlesbrough TVCA (UKSPF): Tees Valley Move Forward	271,120	1,607	(70,287)	(17,500)	184,940
Volunteer Academy (TNLF)	–	11,396	(11,396)	–	–
YGT: Community Activators Programme	–	89,401	(74,501)	–	14,900
	–	7,500	(7,500)	–	–
	<u>284,852</u>	<u>328,347</u>	<u>(381,988)</u>	<u>(17,500)</u>	<u>213,711</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2025

19. Analysis of Charitable Funds *(continued)*

These funds relate to grants and donations received for specific purposes laid down by the donor.

We Care You Care

We Care You Care is an initiative developed by MVDA and funded by both Middlesbrough Council and Redcar & Cleveland Council, to provide information to unpaid carers across the South Tees and support joint initiatives involving local VCOs.

Resilience Fund

Funding received via the NHS to support, distribute and manage a small grants fund for local VCOs to apply in support of improved resilience as part of the Community Mental Health Transformation Funding. In 2023/24, the funding relates to an outstanding grant to a local group and MVDA's costs.

South Tees Changing Futures

South Tees Changing Futures is a cross-sector partnership, with funding from both HM Government and The National Lottery Community Fund to support people across Middlesbrough and Redcar & Cleveland experiencing multiple disadvantage. MVDA is the 'workstream' lead for VCS infrastructure (working in partnership with RCVDA to 31.12.2023 prior to them ceasing their delivery role) and supported activity during the year around lived experience and system change.

LocalMotion Middlesbrough

A Funder-led collaborative of six trusts and foundations to support collaborative and community-led change locally, for which MVDA is the accountable/fund holding body, with decisions being made through a local Core Group in line with the agreed terms of reference. This is the second year of the first two-year funding programme.

TVCA (UKSPF): Tees Valley Move Forward

MVDA is working to support local people who are not currently working but would like to return to work, including those facing health barriers to gaining employment, supporting local engagement and development around volunteering. Waythrough (formerly Humankind) is the lead partner, contracted by the Tees Valley Combined Authority.

Volunteering Academy (TNLF)

MVDA was successful in securing funding through The National Lottery Community Fund, commencing 01.06.2023 to implement our new Volunteering Academy programme that offers support to make Middlesbrough a volunteering-friendly and inclusive town through training, resources and events.

YGT: Community Activators Programme

A one year project via You've Got This (the Sport England Local Delivery Pilot across South Tees) to recruit, support and train local people as community activator volunteers working in the target wards within Middlesbrough.

Tees Valley LEAP Programme

LEAP (Lifelong, Employment, Achievement, Productivity) is a partnership with Waythrough and other local charities, supporting people over the age of 18 years of age who would like support to gain employment or move closer to the labour market. MVDA's role includes hosting general community activities, supporting people to access community groups and linking people with volunteering opportunities.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2025

19. Analysis of Charitable Funds (continued)

Family Hubs

This is a project working with Middlesbrough Council whereby we partnered with Middlesbrough-based grassroots organisations, providing a micro-grant to support community engagement and consultation in support of the rollout of the new Family Hubs initiative.

Curv (OPCC)

This was a short-term project working with the Office of the Police & Crime Commissioners Cleveland Unit for Violence Reduction (CURV) in support of community initiatives delivered by voluntary and community organisations in the Newport ward of Middlesbrough.

Re-imagining Redcar & Cleveland, Lloyds Bank Foundation England & Wales

This is funding for us to work with Lloyds Bank Foundation for England and Wales to strengthen small community-led organisations and find new ways of designing and resourcing services so that people facing complex issues get the support they need, when they need it and in ways that work best for them. The funding is specifically for work in Redcar & Cleveland, whereby we employ the Local Implementation Lead whose role is to develop and co-ordinate this work, building and maintaining relationships with local stakeholders.

Near Neighbours

Funding received from the Church Urban Fund as part of our partnership with Together Middlesbrough & Cleveland for Middlesbrough to join the national Near Neighbours network, supporting community cohesion and general development support locally.

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	1,650,309	419,829	2,070,138
Creditors less than 1 year	(1,230,407)	—	(1,230,407)
Net assets	419,902	419,829	839,731

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	463,420	213,711	677,131
Creditors less than 1 year	(88,012)	—	(88,012)
Net assets	375,408	213,711	589,119

21. Analysis of Changes in Net Debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	312,640	1,698,844	2,011,484

22. Related Parties

A trustee, Amanda Buck, is the manager of Breckon Hill Community Enterprise. The organisation received a grant of £535 during the year and was also paid a total of £1,485 in respect of participation support, room hire and catering. £1,085 of this was outstanding at the year end.

Middlesbrough Voluntary Development Agency

Management Information

Year Ended 31 March 2025

The Following Pages Do Not Form Part of the Financial Statements.

Middlesbrough Voluntary Development Agency

Detailed Statement of Financial Activities

Year Ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Charitable activities		
Core funding - Middlesbrough Council	80,300	80,250
Family hubs - Middlesbrough Council	16,000	—
Together Middlesbrough and Cleveland - Near Neighbours	23,091	—
Regional Refugee Forum North East (RRFNE)	16,922	11,280
YGT: Community Activators Programme	30,000	7,500
Lloyds Foundation	55,368	—
TVCA (UKSPF): Tees Valley Move Forward	42,997	11,396
We Care You Care Project	57,106	48,494
Volunteer Academy - TNLf	101,100	89,401
CURV (OPCC)	15,000	2,000
Tees Valley LEAP Programme	23,798	—
LocalMotion Middlesbrough	305,819	1,607
South Tees Changing Futures	129,772	169,949
Other charitable income	5,593	10,499
	<u>902,866</u>	<u>432,376</u>
Investment income		
Bank interest receivable	<u>57,796</u>	<u>13,031</u>
Total income	<u><u>960,662</u></u>	<u><u>445,407</u></u>

Middlesbrough Voluntary Development Agency

Detailed Statement of Financial Activities (continued)

Year Ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	436,505	295,931
Employer's NIC	40,448	21,872
Pension costs	14,593	7,905
Marketing and publicity	3,552	6,095
Sessional staff	2,496	2,085
Meetings and events	4,479	4,787
ICT	9,295	10,938
Depreciation	—	466
Project Activities	17,412	15,597
Travel and training	23,564	6,074
Specialist Support	74,209	34,621
Membership fees	1,527	1,223
	<u>628,080</u>	<u>407,594</u>
<i>Grant funding activities</i>		
Grants payable	<u>22,531</u>	<u>47,163</u>
<i>Support costs</i>		
Insurance	2,224	1,920
Premises costs	21,835	23,562
Telephone and internet	4,437	4,541
Printing, postage and stationery	4,144	2,739
Office sundries	3,722	849
Expensed equipment	2,832	5,545
Bad debts written off	—	5,000
	<u>39,194</u>	<u>44,156</u>
<i>Governance costs</i>		
Accountancy fees	1,320	1,200
Bank charges	671	200
Legal and professional fees	18,254	318
	<u>20,245</u>	<u>1,718</u>
Total expenditure	<u>710,050</u>	<u>500,631</u>
Net income/(expenditure)	<u>250,612</u>	<u>(55,224)</u>

Accounts

Middlesbrough Voluntary Development Agency
Financial Statements
For the Year Ending
31 March 2024

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Middlesbrough Voluntary Development Agency

Financial Statements

Year Ended 31 March 2024

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Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Objectives and Activities

The organisation's objects and principal activities are to promote any charitable purposes for the benefit of the community throughout the local government area of Middlesbrough and beyond in such way as the Trustees shall from time to time decide ("the area of benefit") and, in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness. In addition, it aims to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In line with these objectives, MVDA's mission is to support an effective and enterprising voluntary and community sector (VCS) that makes a difference to the lives of Middlesbrough people and to their communities.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in planning and reviewing activities, which were as follows:

- Practical support for voluntary and community organisations (VCOs), including one-to-one support, information and training.
- A volunteer centre that promotes volunteering, matches people and appropriate volunteering opportunities and promotes good practice in volunteer management.
- Enabling VCOs to work together through meetings and events that support networking and collaboration and inform engagement at a strategic level.
- Advocacy for the VCS through focal planning forms and liaison with key public bodies, particularly Middlesbrough Council.
- Promotion of good practice in meeting the needs of all Middlesbrough's people.
- Facilitation of voluntary and community action through a range of projects to benefit Middlesbrough.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Achievements and Performance

Demand for development support from new and emerging VCOs continues to increase, with more people - particularly from underrepresented groups - wanting to develop new activities and services for the benefit of their communities.

We continued to provide a wide-ranging development support service for local VCOs, with a particular focus on funding information and advice, and organisational governance support. In partnership with Middlesbrough Council, we host Find a Funder, providing a free resource for local VCOs to search funding opportunities. We host monthly drop-in sessions for groups wishing to access support on the use of the system.

During the year, we were approached by the North East Regional Refugee Forum with a request to provide their community development support to Refugee-led Community Organisations (RCOs), which includes practical development support around governance and funding information and advice etc.

Our programme of 'meet the funder' events continued, proving popular with local groups.

We re-launched a training offer for VCOs covering a range of topics around: bid writing; governance; monitoring and impact; and safeguarding.

Working with a partnership of local charities, we supported the development of the Middlesbrough Mental Health Collective, resulting in funding being awarded as part of the Community Mental Health Transformation to provide support to local people experiencing moderate and severe mental health issues.

We continued to represent VCS interests and support wider improvements across the local area through involvement in key local partnership forums.

We have contributed to the evolving regional structures in terms of the new North East and North Cumbria Integrated Care Board through the VCS Partnership Programme.

This year was the first in delivering our new Volunteering Academy with funding from The National Lottery Community Fund for three years. We focused on starting to develop a new online platform to promote opportunities for people wanting to volunteer, designing the Volunteering Academy Quality Award to pilot with a small number of volunteering involving organisations as well as support for individuals and organisations and volunteer management training.

Building on our work as part of the Step Forward Tees Valley Programme, the partnership evolved to be part of the new Tees Valley Move Forward and LEAP programmes supporting local people through engagement and volunteering activities as part of a wider programme of support on their journey back into employment.

As part of our role as the local accountable body for LocalMotion Middlesbrough, we continued to support the development of the initiative overall in the areas of community wellbeing, community wealth building, systems change and equity, diversity and inclusion. We also recruited to a new post of LocalMotion Middlesbrough Co-ordinator during the year.

The We Care You Care programme, continues to be strengthened as we build on the work across the South Tees area with a range of campaigns and information resources to support unpaid carers, including co-ordination of activities for Carers Week.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

As part of the South Tees Changing Futures programme, we worked with RCVDA as part of the VCS infrastructure workstream to engage and support local VCOs working in the area of multiple disadvantage. We also were involved in the overall co-ordination of the programme.

In the final quarter of the year, we commenced delivery of the new one-year community activators project funded through You've Got This in two target wards in Middlesbrough.

Financial Review

The charity received income for the year totalling £445,407 (2023 - £686,731) with resources expended being £500,631 (2023 - £522,569).

The charity continues to receive a core grant from Middlesbrough Council in recognition of our role as the local support and development organisation in Middlesbrough.

Unrestricted reserves at year-end totalled £375,408 (2023 - £359,491) of which £245,784 (2023 - £239,163) is free reserves. Our reserves policy has a formula to determine the target level of reserves to be held by the organisation, which is equivalent to six months running costs as well as consideration of organisational development priorities. A full review of the reserves policy will be undertaken in the next accounting period as part of the trustees' consideration of the continued challenging financial climate.

Financial dependency

The charity in order to meet its objectives; is financially dependent on grants from the Local Authorities, government programmes and charitable trusts.

Additional funds are derived from smaller grants and charitable donations made by a variety of organisations and individuals.

Plans for Future Periods

The Trustees have agreed that a full strategic refresh will take place in 2025 (originally planned for 2024).

We will explore all opportunities to build on our work to-date in supporting voluntary and community action.

We will develop new partnerships with local VCOs and others, continuing to collaborate on issues of common interest.

We will increase our focus around system change activities.

Our work with Together Middlesbrough and Cleveland across the South Tees will continue to grow.

We will continue to play an active role in partnerships consisting of local infrastructure organisations locally, regionally and nationally.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Structure, Governance and Management

Legal status and governing document

The organisation is a charitable company limited by guarantee incorporated on 12 August 2002. The company was established under a Memorandum and Articles of Association last amended on 10 March 2016.

Recruitment and appointment of trustees

The charity shall have a minimum of five and a maximum of fourteen trustees comprising of seven elected members of the charity and a maximum of seven appointed by the directors.

Trustee induction and training

New trustees are provided with information on their legal obligations under charity regulations and company law. They receive a copy of the Memorandum and Articles of Association, most recent accounts and current business plan, and are briefed as to work in progress and funding sources. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role and occasional development opportunities in-house with staff or around particular areas of work.

Risk management

The trustees assess the major risks to which the charity is exposed, including both the operations and finances of the charity, and are satisfied that there are sufficient systems to mitigate exposure to significant risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Organisational structure

The Trustee Board meets at least four times per year. The Finance and General Purposes Committee also meets at least four times per year. A Chief Executive Officer (CEO) is appointed to manage the operations of the charity. The CEO has delegated authority for operational matters, including finance, employment and service development and delivery.

Related parties

The charity works closely with Middlesbrough Council, which grants essential core funding to support the provision of infrastructure services for the local voluntary and community sector.

Fundraising

The charity does not carry out any significant funding activities.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2024

Reference and Administrative Details

Registered charity name Middlesbrough Voluntary Development Agency

Charity registration number 1094112

Company registration number 04509224

Principal office and registered office Broadcasting House
2nd Floor Vanguard Suite
Gilkes Street
Middlesbrough
TS1 5JA

The Trustees

A Buck
J M Daniels
M Fowler (Resigned 29 January 2024)
M J Harkin
M R O'Rourke
C Ditchburn (Appointed 25 September 2024)

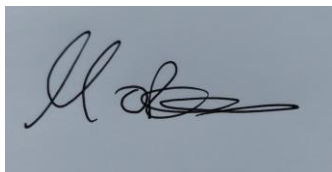
Chief Executive M Davis

Independent Examiner Jane Ascroft FCA MA(Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 December 2024 and signed on behalf of the board of trustees by:



M R O'Rourke
Trustee

Middlesbrough Voluntary Development Agency

Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency

Year Ended 31 March 2024

I report to the trustees on my examination of the financial statements of Middlesbrough Voluntary Development Agency ('the charity') for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Middlesbrough Voluntary Development Agency

Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency *(continued)*

Year Ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style with a large initial 'J' and a stylized 'A'.

Jane Ascroft FCA MA(Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Middlesbrough Voluntary Development Agency

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	5	104,029	328,347	432,376	681,165
Investment income	6	13,031	—	13,031	5,566
Total income		<u>117,060</u>	<u>328,347</u>	<u>445,407</u>	<u>686,731</u>
Expenditure					
Expenditure on charitable activities	7,8	118,643	381,988	500,631	522,569
Total expenditure		<u>118,643</u>	<u>381,988</u>	<u>500,631</u>	<u>522,569</u>
Net (expenditure)/income		<u>(1,583)</u>	<u>(53,641)</u>	<u>(55,224)</u>	<u>164,162</u>
Transfers between funds		17,500	(17,500)	—	—
Net movement in funds		<u>15,917</u>	<u>(71,141)</u>	<u>(55,224)</u>	<u>164,162</u>
Reconciliation of funds					
Total funds brought forward		359,491	284,852	644,343	480,181
Total funds carried forward		<u>375,408</u>	<u>213,711</u>	<u>589,119</u>	<u>644,343</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	15	—	466
Current Assets			
Debtors	16	364,491	206,460
Cash at bank and in hand		312,640	510,901
		<u>677,131</u>	<u>717,361</u>
Creditors: amounts falling due within one year	17	<u>88,012</u>	<u>73,484</u>
Net Current Assets		<u>589,119</u>	<u>643,877</u>
Total Assets Less Current Liabilities		<u>589,119</u>	<u>644,343</u>
Net Assets		<u>589,119</u>	<u>644,343</u>
Funds of the Charity			
Restricted funds		213,711	284,852
Unrestricted funds		<u>375,408</u>	<u>359,491</u>
Total charity funds	19	<u>589,119</u>	<u>644,343</u>

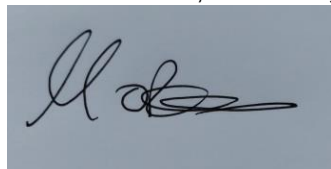
For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 December 2024, and are signed on behalf of the board by:



M R O'Rourke
Trustee

The notes on pages 11 to 23 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Statement of Cash Flows

Year Ended 31 March 2024

	2024 £	2023 £
Cash Flows from Operating Activities		
Net (expenditure)/income	(55,224)	164,162
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	466	468
Other interest receivable and similar income	(13,031)	(5,566)
Accrued expenses	6,304	42,358
<i>Changes in:</i>		
Trade and other debtors	(158,031)	(193,503)
Trade and other creditors	8,224	(10,443)
Cash generated from operations	(211,292)	(2,524)
Interest received	13,031	5,566
Net cash (used in)/from operating activities	(198,261)	3,042
Net (Decrease)/Increase in Cash and Cash Equivalents	(198,261)	3,042
Cash and Cash Equivalents at Beginning of Year	510,901	507,859
Cash and Cash Equivalents at End of Year	312,640	510,901

The notes on pages 11 to 23 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements

Year Ended 31 March 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Broadcasting House, 2nd Floor Vanguard Suite, Gilkes Street, Middlesbrough, TS1 5JA.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Furniture - 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Middlesbrough Voluntary Development Agency participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted out of the State scheme. The Plan is a multi-employer pension plan and the charity is unable to determine its share of the underlying assets and liabilities. The scheme is therefore accounted for as a defined contribution scheme.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

3. Accounting Policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2024 there were 112 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Middlesbrough Council - core funding	80,250	—	80,250
You've Got This	—	—	—
Regional Refugee Forum North East (RRFNE)	11,280	—	11,280
YGT: Community Activators Programme	—	7,500	7,500
Step Forward Tees Valley (SFTV)	—	—	—
TVCA (UKSPF): Tees Valley Move Forward	—	11,396	11,396
We Care You Care Project	—	48,494	48,494
TNLCF: MVDA Volunteering Academy	—	89,401	89,401
Volunteer Centre - Outreach Service	—	—	—
Distribution Centre	—	—	—
LocalMotion Middlesbrough	—	1,607	1,607
South Tees Changing Futures	—	169,949	169,949
Other charitable income	12,499	—	12,499
	<u>104,029</u>	<u>328,347</u>	<u>432,376</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

5. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Middlesbrough Council - core funding	79,564	–	79,564
You've Got This	–	9,332	9,332
Regional Refugee Forum North East (RRFNE)	–	–	–
YGT: Community Activators Programme	–	–	–
Step Forward Tees Valley (SFTV)	–	39,731	39,731
TVCA (UKSPF): Tees Valley Move Forward	–	–	–
We Care You Care Project	–	46,500	46,500
TNLCF: MVDA Volunteering Academy	–	–	–
Volunteer Centre - Outreach Service	–	980	980
Distribution Centre	–	6,550	6,550
LocalMotion Middlesbrough	–	350,000	350,000
South Tees Changing Futures	–	134,751	134,751
Other charitable income	12,007	1,750	13,757
	<u>91,571</u>	<u>589,594</u>	<u>681,165</u>

Middlesbrough Council Core Grant

A core grant received by Middlesbrough Council to support the charity in its role as the local support and development organisation for Middlesbrough.

6. Investment Income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>13,031</u>	<u>13,031</u>	<u>5,566</u>	<u>5,566</u>

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of charitable activities	73,087	381,988	455,075
Support costs	<u>45,556</u>	<u>–</u>	<u>45,556</u>
	<u>118,643</u>	<u>381,988</u>	<u>500,631</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of charitable activities	234,617	259,815	494,432
Support costs	<u>28,137</u>	<u>–</u>	<u>28,137</u>
	<u>262,754</u>	<u>259,815</u>	<u>522,569</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Costs of charitable activities	407,912	47,163	44,156	499,231	521,249
Governance costs	—	—	1,400	1,400	1,320
	<u>407,912</u>	<u>47,163</u>	<u>45,556</u>	<u>500,631</u>	<u>522,569</u>

9. Analysis of Grants

	2024 £	2023 £
Grants to Institutions		
Groundwork	—	8,040
Middlesbrough and Stockton Mind	4,500	—
Changing Futures/RCVDA	34,728	46,362
Synergy	3,000	—
Together Middlesbrough & Cleveland	600	—
Carers Together	—	5,000
CVL	—	3,810
Rubies	—	4,944
Red Balloons	—	5,000
Away Out	—	4,800
Age UK	—	4,229
Unforgettable Experiences	—	4,891
Depaul Centre	—	5,000
2b Creative Heath	2,175	—
The Other Perspective CIC	—	600
NurFitness	600	—
The Link	600	—
Durability North CIC	—	600
Big Kids	—	1,000
Eva Women's Aid	600	—
Others	360	—
	<u>47,163</u>	<u>94,276</u>
Grants to Individuals		
Bursaries paid to individuals	—	2,000
	<u>-</u>	<u>2,000</u>
Total grants	<u>47,163</u>	<u>96,276</u>

10. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>466</u>	<u>468</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

11. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	295,931	279,785
Social security costs	21,872	24,098
Employer contributions to pension plans	7,905	8,413
	<u>325,708</u>	<u>312,296</u>

The average head count of employees during the year was 11 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>11</u>	<u>10</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	<u>—</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £121,890 (2023:£142,795).

13. Trustee Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the current or previous year.

14. Transfers Between Funds

During the year £17,500 was transferred from restricted funds as a management fee for the LocalMotion project.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

15. Tangible Fixed Assets

	Fixtures and fittings £
Cost	
At 1 April 2023 and 31 March 2024	2,338
Depreciation	
At 1 April 2023	1,872
Charge for the year	466
At 31 March 2024	2,338
Carrying amount	
At 31 March 2024	—
At 31 March 2023	466

16. Debtors

	2024 £	2023 £
Trade debtors	—	5,240
Prepayments	3,528	3,528
Accrued income	360,963	194,074
Other debtors	—	3,618
	<u>364,491</u>	<u>206,460</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,685	1,427
Accruals	68,502	62,198
Social security and other taxes	—	6,403
Pension creditor	106	1,277
Deferred income	5,641	—
Other creditors	4,078	2,179
	<u>88,012</u>	<u>73,484</u>

18. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,905 (2023: £8,413).

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

18. Pensions and Other Post Retirement Benefits *(continued)*

Middlesbrough Voluntary Development Agency Limited (MVDA) participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal the liability is shared amongst the remaining employers. The participating employers are therefore, jointly and severally liable for the deficit in the Growth Plan.

MVDA has been notified by The Pensions Trust of the estimated employer debt on withdrawal from The Plan based on the financial position of The Plan as at 30 September 2023, calculated using the technical provisions valuation basis. As of this date the estimated employer debt for MVDA was £7,037 (2023 - £8,636).

19. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	239,163	117,060	(118,643)	8,204	245,784
Activity fund	70,000	–	–	–	70,000
Redundancy fund	41,692	–	–	10,895	52,587
Pension provision	8,636	–	–	(1,599)	7,037
	<u>359,491</u>	<u>117,060</u>	<u>(118,643)</u>	<u>17,500</u>	<u>375,408</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	278,260	97,137	(262,754)	126,520	239,163
Activity fund	70,000	–	–	–	70,000
Redundancy fund	37,317	–	–	4,375	41,692
Pension provision	11,480	–	–	(2,844)	8,636
	<u>397,057</u>	<u>97,137</u>	<u>(262,754)</u>	<u>128,051</u>	<u>359,491</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

19. Analysis of Charitable Funds *(continued)*

General funds

These funds represent unrestricted resources available for the general work of the charity at the discretion of the Trustees.

Designated funds

These funds represent unrestricted resources which have been designated by the Trustees for specific purposes. There are currently three such funds as follows:

i. Activity Fund

This is to allow the charity to underwrite activity pending the outcome of negotiations and bids for funding.

ii. Redundancy Fund

This is to allow the charity to pay any future redundancy costs which may arise.

iii. Pension Provision

The Trustees have taken the decision to allocate the most recent contingent liability notified (see note 18) to a designated fund.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2024

19. Analysis of Charitable Funds (continued)

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
We Care You Care	–	48,494	(48,294)	–	200
Resilience Fund	8,851	–	(6,675)	–	2,176
Period Poverty	713	–	(713)	–	–
South Tees Changing Futures	600	169,949	(159,054)	–	11,495
Distribution Centre	3,568	–	(3,568)	–	–
LocalMotion Middlesbrough	271,120	1,607	(70,287)	(17,500)	184,940
TVCA (UKSPF): Tees Valley Move Forward	–	11,396	(11,396)	–	–
TNLCF: MVDA	–	89,401	(74,501)	–	14,900
Volunteering Academy	–	7,500	(7,500)	–	–
YGT: Community Activators Programme	–	–	–	–	–
	<u>284,852</u>	<u>328,347</u>	<u>(381,988)</u>	<u>(17,500)</u>	<u>213,711</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Care and Support Transformation	17,757	–	–	(17,757)	–
We Care You Care	–	46,750	(28,113)	(18,637)	–
You've Got This (Investment Pro)	861	–	–	(861)	–
Step Forward Tees Valley (BBO)	–	39,731	(37,140)	(2,591)	–
Resilience Fund	63,070	–	(45,714)	(8,505)	8,851
Volunteer Centre	–	980	(23,846)	22,866	–
Outreach Service	–	1,500	(787)	(1,436)	713
Period Poverty	1,436	–	–	–	–
South Tees Changing Futures	–	134,751	(55,349)	(78,802)	600
You've Got This (I&A)	–	9,332	(9,355)	23	–
Distribution Centre	–	6,550	(631)	(2,351)	3,568
LocalMotion Middlesbrough	–	350,000	(58,880)	(20,000)	271,120
	<u>83,124</u>	<u>589,594</u>	<u>(259,815)</u>	<u>(128,051)</u>	<u>284,852</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

19. Analysis of Charitable Funds *(continued)*

These funds relate to grants and donations received for specific purposes laid down by the donor.

We Care You Care

We Care You Care is an initiative developed by MVDA and funded by both Middlesbrough Council and Redcar & Cleveland Council, to provide information to unpaid carers across the South Tees and support joint initiatives involving local VCOs.

Resilience Fund

Funding received via the NHS to support, distribute and manage a small grants fund for local VCOs to apply in support of improved resilience as part of the Community Mental Health Transformation Funding. In 2023/24, the funding relates to an outstanding grant to a local group and MVDA's costs.

Period poverty

A small grant received from Middlesbrough Council (via Public Health) to support local community groups and other VCOs access products that aims to address period poverty.

South Tees Changing Futures

South Tees Changing Futures is a cross-sector partnership, with funding from both HM Government and The National Lottery Community Fund to support people across Middlesbrough and Redcar & Cleveland experiencing multiple disadvantage. MVDA is the 'workstream' lead for VCS infrastructure (working in partnership with RCVDA to 31.12.2023 prior to them ceasing their delivery role) and supported activity during the year around lived experience and system change.

Distribution Centre

A small grant received from Point North (formerly Community Foundation County Durham) to support the work of MVDA's Distribution Centre - an initiative to distribute unwanted goods via local voluntary and community organisations that prevent them going to landfill etc.

LocalMotion Middlesbrough

A Funder-led collaborative of six trusts and foundations to support collaborative and community-led change locally, for which MVDA is the accountable/fund holding body, with decisions being made through a local Core Group in line with the agreed terms of reference. This is the second year of the first two-year funding programme.

TVCA (UKSPF): Tees Valley Move Forward

MVDA is working to support local people who are not currently working but would like to return to work, including those facing health barriers to gaining employment, supporting local engagement and development around volunteering. Waythrough (formerly Humankind) is the lead partner, contracted by the Tees Valley Combined Authority.

TNLCF: MVDA Volunteering Academy

MVDA was successful in securing funding through The National Lottery Community Fund, commencing 01.06.2023 to implement our new Volunteering Academy programme that offers support to make Middlesbrough a volunteering-friendly and inclusive town through training, resources and events.

YGT: Community Activators Programme

A one year project via You've Got This (the Sport England Local Delivery Pilot across South Tees) to recruit, support and train local people as community activator volunteers working in the target wards within Middlesbrough.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2024

20. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	–	–	–
Current assets	463,420	213,711	677,131
Creditors less than 1 year	(88,012)	–	(88,012)
Net assets	<u>375,408</u>	<u>213,711</u>	<u>589,119</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	466	–	466
Current assets	432,509	284,852	717,361
Creditors less than 1 year	(73,484)	–	(73,484)
Net assets	<u>359,491</u>	<u>284,852</u>	<u>644,343</u>

21. Analysis of Changes in Net Debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>510,901</u>	<u>(198,261)</u>	<u>312,640</u>

22. Related Parties

There have been no transactions with related parties during the current or previous year.

Middlesbrough Voluntary Development Agency

Management Information

Year Ended 31 March 2024

The Following Pages Do Not Form Part of the Financial Statements.

Middlesbrough Voluntary Development Agency

Detailed Statement of Financial Activities

Year Ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Middlesbrough Council - core funding	80,250	79,564
You've Got This	—	9,332
Regional Refugee Forum North East (RRFNE)	11,280	—
YGT: Community Activators Programme	7,500	—
Step Forward Tees Valley (SFTV)	—	39,731
TVCA (UKSPF): Tees Valley Move Forward	11,396	—
We Care You Care Project	48,494	46,500
TNLCF: MVDA Volunteering Academy	89,401	—
Volunteer Centre - Outreach Service	—	980
Distribution Centre	—	6,550
LocalMotion Middlesbrough	1,607	350,000
South Tees Changing Futures	169,949	134,751
Other charitable income	12,499	13,757
	<u>432,376</u>	<u>681,165</u>
Investment income		
Bank interest receivable	13,031	5,566
	<u>13,031</u>	<u>5,566</u>
Total income	<u>445,407</u>	<u>686,731</u>

Middlesbrough Voluntary Development Agency

Notes to the Detailed Statement of Financial Activities

Year Ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	295,931	279,785
Employer's NIC	21,872	24,098
Pension costs	7,905	8,413
Marketing and publicity	6,095	2,445
Legal and professional fees	2,403	1,177
Meetings and events	4,787	3,036
ICT	10,938	7,015
Depreciation	466	468
Service Delivery - Project Activities	15,597	10,504
Travel and training	6,074	6,086
Specialist Support	34,621	54,565
Other costs	1,223	564
	<u>407,912</u>	<u>398,156</u>
<i>Grant funding activities</i>		
Grants payable to partners	47,163	96,276
<i>Support costs</i>		
Insurance	1,920	1,735
Premises costs	23,562	18,021
Telephone and internet	4,541	3,806
Printing, postage and stationery	2,739	1,117
Office sundries	849	210
Expensed equipment	5,545	1,928
Bad debts written off	5,000	—
	<u>44,156</u>	<u>26,817</u>
<i>Governance costs</i>		
Accountancy fees	1,200	1,200
Bank charges	200	120
	<u>1,400</u>	<u>1,320</u>
Total expenditure	<u>500,631</u>	<u>522,569</u>
Net (expenditure)/income	<u>(55,224)</u>	<u>164,162</u>

Accounts

Middlesbrough Voluntary Development Agency
Financial Statements
For the Year Ending
31 March 2023

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Middlesbrough Voluntary Development Agency

Financial Statements

Year Ended 31 March 2023

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Statement of Financial Position	9
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Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

The organisation's objects and principal activities are to promote any charitable purposes for the benefit of the community throughout the local government area of Middlesbrough and beyond in such way as the Trustees shall from time to time decide ("the area of benefit") and, in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness. In addition, it aims to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In line with these objectives, MVDA's mission is to support an effective and enterprising voluntary and community sector (VCS) that makes a difference to the lives of Middlesbrough people and to their communities.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in planning and reviewing activities, which were as follows:

- Practical support for voluntary and community organisations (VCOs), including one-to-one support, information and training.
- A volunteer centre that promotes volunteering, matches people and appropriate volunteering opportunities and promotes good practice in volunteer management.
- Enabling VCOs to work together through meetings and events that support networking and collaboration and inform engagement at a strategic level.
- Advocacy for the VCS through focal planning forms and liaison with key public bodies, particularly Middlesbrough Council.
- Promotion of good practice in meeting the needs of all Middlesbrough's people.
- Facilitation of voluntary and community action through a range of projects to benefit Middlesbrough.

Achievements and Performance

We put significant efforts into the re-design and development of volunteering infrastructure in Middlesbrough, through engagement with volunteer involving organisations (VIOs), local people and other stakeholders, which resulted in the launch of our new Volunteering Academy. The Volunteering Academy is a virtual hub offering support to make Middlesbrough a volunteering-friendly and inclusive town with initial funding awarded by The National Lottery Community Fund (June 2023).

During the year, funding for the Step Forward Tees Valley programme came to an end. MVDA's role in this service focused on engagement of local people and support around volunteering, primarily across Middlesbrough, though across the wider Tees Valley area in the latter period of the programme. Throughout the lifetime of the programme, MVDA exceeded expectations in terms of delivery.

Working with other local infrastructure organisations, we developed and launched the Tees Valley Infrastructure Partnership Volunteering Charter, which has been well received by local VIOs and is the foundation for the new Volunteering Academy Quality Award, which will be launched during the next report period.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Achievements and Performance *(continued)*

We continued to provide development support for local voluntary and community organisations in support of efforts to benefit local communities and in furthering their charitable purpose. Demand for our support continues to increase, particularly in areas of organisational governance and funding information and advice. Our work with Funders continues to be an important area of work locally, regionally and nationally. We play an active role in the Middlesbrough Council grants panel which oversees most grant programmes locally.

We worked with a range of local charities, community groups and others in support of the Community Mental Health Transformation programme in Middlesbrough and the wider Tees Valley. This included support for development and establishment of the Middlesbrough Mental Health Collective - a partnership of local charities, providing more joined up support for people experiencing mental health difficulties.

Our team continues to play a key role in the work of local multi-agency partnerships, where our primary role is to represent the interests of the local voluntary and community sector. This includes public-sector partnerships with statutory responsibilities and a range of locally developed initiatives in support of collective action in responding to a range of local issues. In addition, we support VCS engagement with a range of public sector bodies across the Tees Valley and the North East region and through a range of associated partnership structures.

We assumed the role of local accountable body for LocalMotion - a movement of six charitable trusts and foundations and six places across England & Wales that was created in response to funding squeezes and the increasing demand on charities and local grassroots organisations to plug the gap; people and communities who traditionally have little power, minimal resources and are often working in silo from one another. Our work in support of LocalMotion Middlesbrough as accountable body follows significant development support and stakeholder engagement in the initial phases of development.

A key area of work during the year was associated with the establishment of the South Tees Changing Futures programme - a government funded initiative to support people experiencing multiple disadvantage and to bring about systems change locally. Working with RCVDA, our work through Changing Futures during the year primarily focused on engagement with the local voluntary and community sector, work to support local people's engagement in the programme and programme development and systems change.

The We Care You Care (WCYC) project developed by MVDA, delivered across the South Tees continues to be successful in promoting information for unpaid carers, supporting people to access local services provided by charities and others. The WCYC project is held in high regard by commissioners and continues to evolve as part of the local partnership and policy landscape. During the year, our CEO assumed the role of Chair of the South Tees Carers Forum on behalf of Middlesbrough Council and Redcar & Cleveland Council.

We continue to deliver the work of our Distribution Centre, whereby goods that would otherwise go to landfill are donated to community groups, charities and other VCOs at no cost. This work is proving useful to a range of organisations and is an area we are considering how we might develop further.

Our varied programme of training, events and meetings provides opportunities for people from local VCOs and others to connect, collaborate, learn and inform and influence local planning, policy and partnership activity. This programme includes a range of training courses to support VCOs on governance, volunteering and funding issues; meetings and forums on thematic and topical issues; and events on key issues affecting the VCS and Middlesbrough more generally.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Financial Review

The charity received income for the year totalling £686,731 (2022 - £454,657) with resources expended being £522,569 (2022 - £509,783).

The charity continues to receive a core grant from Middlesbrough Council in recognition of our role as the local support and development organisation in Middlesbrough.

Unrestricted reserves at year-end totalled £359,491 (2022 - £397,057) of which £239,163 (2022 - £278,260) is free reserves. Our reserves policy has a formula to determine the target level of reserves to be held by the organisation, which is equivalent to six months running costs as well as consideration of organisational development priorities. A full review of the reserves policy will be undertaken in the next accounting period as part of the trustees consideration of the continued challenging financial climate.

Financial dependency

The charity in order to meet its objectives; is financially dependent on grants from the Local Authorities, government programmes and charitable trusts.

Additional funds are derived from smaller grants and charitable donations made by a variety of organisations and individuals.

Plans for Future Periods

During the next reporting period, we will have a particular focus on the first year of operation for our new Volunteering Academy, including progressing further development opportunities; work in support of the LocalMotion Middlesbrough long-term plan for the next eight years; and in activity around community-led action as part of systems change activity.

We will refresh our previous Looking Ahead survey, capturing the views from voluntary, community and faith sector organisations to develop a current understanding of the collective ambitions, challenges and development priorities for the future. This is a joint engagement exercise with Together Middlesbrough & Cleveland, as part of our long-term partnership work across the South Tees area. The results from this work will shape MVDA's future plans through a refresh of our strategic plan in 2024/25. A report will be shared widely - with local VCOs, public sector bodies, funders and others.

We will further develop our partnership work across communities of interest, identify and place, including:

- with a range of VCS infrastructure organisations - both place-based support and development organisations like MVDA in other geographical areas and with sector-specific organisations;
- cross-sector collaborative work across thematic areas with a focus on working better together around: people affected by poverty; those experiencing multiple disadvantage; mental health and wellbeing; support for refugees and asylum seekers; and unpaid carers; and
- public sector bodies operating across Middlesbrough, the South Tees and Tees Valley where we will continue to represent VCS interests and play an active role in support of agreed joint priorities.

Our 2023 Governance Review will conclude during the next reporting period, providing an opportunity for Trustees to reflect and refresh all aspects of governance at MVDA, building on our strong foundations and identifying opportunities for our continued development in being a strong local infrastructure organisation.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Structure, Governance and Management

Legal status and governing document

The organisation is a charitable company limited by guarantee incorporated on 12 August 2002. The company was established under a Memorandum and Articles of Association last amended on 10 March 2016.

Recruitment and appointment of trustees

The charity shall have a minimum of five and a maximum of fourteen trustees comprising of seven elected members of the charity and a maximum of seven appointed by the directors.

Trustee induction and training

New trustees are provided with information on their legal obligations under charity regulations and company law. They receive a copy of the Memorandum and Articles of Association, most recent accounts and current business plan, and are briefed as to work in progress and funding sources. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role and occasional development opportunities in-house with staff or around particular areas of work.

Risk management

The trustees assess the major risks to which the charity is exposed, including both the operations and finances of the charity, and are satisfied that there are sufficient systems to mitigate exposure to significant risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Organisational structure

The Trustee Board meets at least four times per year. The Finance and General Purposes Committee also meets at least four times per year. A Chief Executive Officer (CEO) is appointed to manage the operations of the charity. The CEO has delegated authority for operational matters, including finance, employment and service development and delivery.

Related parties

The charity works closely with Middlesbrough Council, which grants essential core funding to support the provision of infrastructure services for the local voluntary and community sector.

Fundraising

The charity does not carry out any significant funding activities.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2023

Reference and Administrative Details

Registered charity name Middlesbrough Voluntary Development Agency

Charity registration number 1094112

Company registration number 04509224

Principal office and registered office St Mary's Centre
82-90 Corporation Road
Middlesbrough
TS1 2RW

The Trustees

A M Adamson (Resigned 28 February 2023)
A Buck
J M Daniels
M Fowler
M J Harkin
M R O'Rourke
N Sayer (Resigned 28 February 2023)

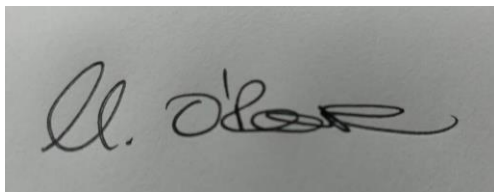
Chief Executive M Davis

Independent Examiner Jane Ascroft FCA MA(Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28th December 2023 and signed on behalf of the board of trustees by:



M R O'Rourke
Trustee

Middlesbrough Voluntary Development Agency

Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency

Year Ended 31 March 2023

I report to the trustees on my examination of the financial statements of Middlesbrough Voluntary Development Agency ('the charity') for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Middlesbrough Voluntary Development Agency

Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency *(continued)*

Year Ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink that reads "Jane Ascroft". The signature is written in a cursive style with a large initial 'J' and 'A'.

Jane Ascroft FCA MA(Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Middlesbrough Voluntary Development Agency

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	—	—	—	148,410
Charitable activities	6	91,571	589,594	681,165	243,790
Investment income	7	5,566	—	5,566	1,084
Other income	8	—	—	—	61,373
Total income		<u>97,137</u>	<u>589,594</u>	<u>686,731</u>	<u>454,657</u>
Expenditure					
Expenditure on charitable activities	9,10	262,754	259,815	522,569	509,783
Total expenditure		<u>262,754</u>	<u>259,815</u>	<u>522,569</u>	<u>509,783</u>
Net income/(expenditure)		<u>(165,617)</u>	<u>329,779</u>	<u>164,162</u>	<u>(55,126)</u>
Transfers between funds		128,051	(128,051)	—	—
Net movement in funds		<u>(37,566)</u>	<u>201,728</u>	<u>164,162</u>	<u>(55,126)</u>
Reconciliation of funds					
Total funds brought forward		397,057	83,124	480,181	535,307
Total funds carried forward		<u>359,491</u>	<u>284,852</u>	<u>644,343</u>	<u>480,181</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 24 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	17	466	934
Current Assets			
Debtors	18	206,460	12,957
Cash at bank and in hand		510,901	507,859
		717,361	520,816
Creditors: amounts falling due within one year	19	73,484	41,569
Net Current Assets		643,877	479,247
Total Assets Less Current Liabilities		644,343	480,181
Net Assets		644,343	480,181
Funds of the Charity			
Restricted funds		284,852	83,124
Unrestricted funds		359,491	397,057
Total charity funds	21	644,343	480,181

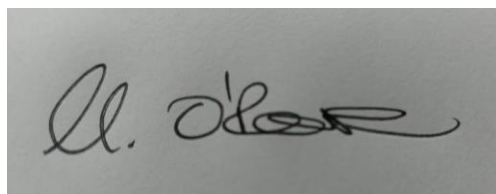
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28th December 2023, and are signed on behalf of the board by:



M R O'Rourke
Trustee

The notes on pages 11 to 24 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Statement of Cash Flows

Year Ended 31 March 2023

	2023 £	2022 £
Cash Flows from Operating Activities		
Net income/(expenditure)	164,162	(55,126)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	468	468
Other interest receivable and similar income	(5,566)	(1,084)
Accrued expenses	42,358	5,163
<i>Changes in:</i>		
Trade and other debtors	(193,503)	90,957
Trade and other creditors	(10,443)	(28,989)
Cash generated from operations	(2,524)	11,389
Interest received	5,566	1,084
Net cash from operating activities	<u>3,042</u>	<u>12,473</u>
Net Increase in Cash and Cash Equivalents	3,042	12,473
Cash and Cash Equivalents at Beginning of Year	<u>507,859</u>	<u>495,386</u>
Cash and Cash Equivalents at End of Year	<u>510,901</u>	<u>507,859</u>

The notes on pages 11 to 24 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements

Year Ended 31 March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Mary's Centre, 82-90 Corporation Road, Middlesbrough, TS1 2RW.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Changes in Accounting Policies

In previous years the value of donated goods was included in the accounts as income and expenditure. In 2020/21 this amounted to £161,691 and comprised various surplus items donated by local firms and business. These items have no resale value and indeed may not be sold, but must be used by the voluntary sector within their own organisation or given freely to their beneficiaries. It is therefore considered that including the donated goods in the accounts at retail value as in previous years would distort the accounts and give a false picture. As a result the value of donated goods is no longer included in the accounts.

The value of donated goods at retail value for the year is £440,333.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Furniture - 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

3. Accounting Policies *(continued)*

Defined Contribution Plans

Middlesbrough Voluntary Development Agency participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted out of the State scheme. The Plan is a multi-employer pension plan and the charity is unable to determine its share of the underlying assets and liabilities. The scheme is therefore accounted for as a defined contribution scheme.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2023 there were 113 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

5. Donations and Legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Grants				
NHS Resilience grant	–	–	148,410	148,410

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Middlesbrough Council - core funding	79,564	–	79,564
Community Development - You've Got This	–	9,332	9,332
Volunteer Centre - Step Forward Tees Valley (SFTV)	–	39,731	39,731
Strategic Development -We Care You Care	–	46,500	46,500
Volunteer Centre - Outreach Service	–	980	980
Distribution Centre	–	6,550	6,550
Local Motion	–	350,000	350,000
Strategic Development - Chaging Futures	–	134,751	134,751
Other charitable income	12,007	1,750	13,757
	<u>91,571</u>	<u>589,594</u>	<u>681,165</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Middlesbrough Council - core funding	79,564	–	79,564
Community Development - You've Got This	–	27,997	27,997
Community Development - Boro Active Explorers	–	11,192	11,192
Volunteer Centre - Step Forward Tees Valley (SFTV)	–	43,887	43,887
Strategic Development -We Care You Care	–	51,186	51,186
BAME funding	–	17,501	17,501
Volunteer Centre - Outreach Service	–	7,908	7,908
Other charitable income	2,555	2,000	4,555
	<u>82,119</u>	<u>161,671</u>	<u>243,790</u>

Middlesbrough Council Core Grant

A core grant received by Middlesbrough Council to support the charity in its role as the local support and development organisation for Middlesbrough.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

7. Investment Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	5,566	5,566	1,084	1,084

8. Other Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
HMRC Job Retention Scheme	–	–	19,943	19,943
Secondment income	–	–	36,908	36,908
Other income	–	–	4,522	4,522
	–	–	61,373	61,373

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of charitable activities (see page 27)	234,617	259,815	494,432
Support costs	28,137	–	28,137
	262,754	259,815	522,569

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of charitable activities (see page 27)	216,270	259,058	475,328
Support costs	34,455	–	34,455
	250,725	259,058	509,783

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£	£
Costs of charitable activities (see page 27)	398,156	96,276	26,817	521,249	505,651
Governance costs	–	–	1,320	1,320	4,132
	398,156	96,276	28,137	522,569	509,783

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

11. Analysis of Grants

	2023 £	2022 £
Grants to Institutions		
Groundwork	8,040	–
Middlesbrough and Stockton Mind	–	4,500
Changing Futures	46,362	–
Neurological Alliance	–	6,000
Together Middlesbrough & Cleveland	–	10,000
Carers Together	5,000	5,000
CVL	3,810	4,000
Rubies	4,944	5,000
Red Balloons	5,000	5,000
Away Out	4,800	5,000
Age UK	4,229	4,229
Unforgettable Experiences	4,891	5,000
Depaul Centre	5,000	5,000
2b Creative Heath	–	4,350
The Other Perspective CIC	600	–
Durability North CIC	600	–
Big Kids	1,000	–
Grants awarded in previous years not paid out	–	(4,725)
	<u>94,276</u>	<u>58,354</u>
Grants to Individuals		
Bursaries paid to individuals	<u>2,000</u>	<u>–</u>
Total grants	<u>96,276</u>	<u>58,354</u>

12. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>468</u>	<u>468</u>

13. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

14. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	279,785	338,739
Social security costs	24,098	29,572
Employer contributions to pension plans	8,413	11,020
	<u>312,296</u>	<u>379,331</u>

The average head count of employees during the year was 10 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>10</u>	<u>13</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>–</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £142,795 (2022:£128,815).

15. Trustee Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the current or previous year.

16. Transfers Between Funds

During the year £128,051 was transferred from restricted funds to cover project delivery, overheads and office costs.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

17. Tangible Fixed Assets

	Fixtures and fittings £
Cost	
At 1 April 2022 and 31 March 2023	2,338
Depreciation	
At 1 April 2022	1,404
Charge for the year	468
At 31 March 2023	1,872
Carrying amount	
At 31 March 2023	466
At 31 March 2022	934

18. Debtors

	2023 £	2022 £
Trade debtors	5,240	5,306
Prepayments	3,528	686
Accrued income	194,074	6,965
Other debtors	3,618	–
	<u>206,460</u>	<u>12,957</u>

19. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,427	13,716
Accruals and deferred income	62,198	19,840
Social security and other taxes	6,403	7,513
Pension creditor	1,277	–
Other creditors	2,179	500
	<u>73,484</u>	<u>41,569</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

20. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,413 (2022: £11,020).

Middlesbrough Voluntary Development Agency Limited (MVDA) participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal the liability is shared amongst the remaining employers. The participating employers are therefore, jointly and severally liable for the deficit in the Growth Plan.

MVDA has been notified by The Pensions Trust of the estimated employer debt on withdrawal from The Plan based on the financial position of The Plan as at 30 September 2022, calculated using the technical provisions valuation basis. As of this date the estimated employer debt for MVDA was £8,636 (2021 - 11,480).

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m.

	2023
	£
Provision at start of accounting period	17,953
Provision charged during period	(6,473)
Provision at end of accounting period	11,480

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

21. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	278,260	97,137	(262,754)	126,520	239,163
Activity fund	70,000	–	–	–	70,000
Redundancy fund	37,317	–	–	4,375	41,692
Pension provision	11,480	–	–	(2,844)	8,636
	<u>397,057</u>	<u>97,137</u>	<u>(262,754)</u>	<u>128,051</u>	<u>359,491</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	312,933	144,576	(250,725)	71,476	278,260
Activity fund	70,000	–	–	–	70,000
Redundancy fund	25,000	–	–	12,317	37,317
Pension provision	17,953	–	–	(6,473)	11,480
	<u>425,886</u>	<u>144,576</u>	<u>(250,725)</u>	<u>77,320</u>	<u>397,057</u>

General funds

These funds represent unrestricted resources available for the general work of the charity at the discretion of the Trustees.

Designated funds

These funds represent unrestricted resources which have been designated by the Trustees for specific purposes. There are currently three such funds as follows:

i. Activity Fund

This is to allow the charity to underwrite activity pending the outcome of negotiations and bids for funding.

ii. Redundancy Fund

This is to allow the charity to pay any future redundancy costs which may arise.

iii. Pension Provision

The Trustees have taken the decision to allocate the most recent contingent liability notified (see note 21) to a designated fund.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2023

21. Analysis of Charitable Funds (continued)

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Care and Support Transformation	17,757	–	–	(17,757)	–
We Care You Care	–	46,750	(28,113)	(18,637)	–
You've Got This (Investment Pro)	861	–	–	(861)	–
Step Forward Tees Valley (BBO)	–	39,731	(37,140)	(2,591)	–
Resilience Fund	63,070	–	(45,714)	(8,505)	8,851
Volunteer Centre Outreach Service	–	980	(23,846)	22,866	–
Period Poverty	1,436	1,500	(787)	(1,436)	713
Changing Futures	–	134,751	(55,349)	(78,802)	600
You've Got This (I&A)	–	9,332	(9,355)	23	–
Distribution Centre	–	6,550	(631)	(2,351)	3,568
Local Motion	–	350,000	(58,880)	(20,000)	271,120
	<u>83,124</u>	<u>589,594</u>	<u>(259,815)</u>	<u>(128,051)</u>	<u>284,852</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Care and Support Transformation	100,818	–	(64,217)	(18,844)	17,757
We Care You Care	–	51,186	(25,189)	(25,997)	–
You've Got This (Investment Pro)	8,215	27,997	(33,073)	(2,278)	861
Boro Active Explorers	–	11,192	(11,192)	–	–
Step Forward Tees Valley (BBO)	388	43,887	(37,531)	(6,744)	–
Resilience Fund	–	148,410	(63,079)	(22,261)	63,070
BAME	–	17,501	(16,505)	(996)	–
Volunteer Centre Outreach Service	–	7,908	(7,908)	–	–
Period Poverty	–	2,000	(364)	(200)	1,436
	<u>109,421</u>	<u>310,081</u>	<u>(259,058)</u>	<u>(77,320)</u>	<u>83,124</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

21. Analysis of Charitable Funds *(continued)*

These funds relate to grants and donations received for specific purposes laid down by the donor.

Boro Active Explorers

Funding received via the You've Got This programme for MVDA to work collaboratively with CVL and Middlesbrough Environment City on a short-term project to engage communities with their local environment, increasing physical health and improving mental health. MVDA has a particular focus on volunteering.

Care and Support Transformation

Funding to support VCS development, support and engagement.

LocalMotion Middlesbrough

A Funder-led collaborative of six trusts and foundations to support collaborative and community-led change locally, for which MVDA is the accountable/fund holding body, with decisions being made through a local Core Group in line with the agreed terms of reference.

Period poverty

A small grant in support the local period poverty initiative, whereby MVDA distributes the goods.

Resilience Fund

Non-recurring grant funding via NHS Tees Valley CCG and Tees, Esk and Wear Valley NHS Foundation Trust to provide grants to local VCOs in support of projects around resilience and wellbeing in Middlesbrough.

South Tees Changing Futures

Funding via Middlesbrough Council from Department of Levelling Up and Communities and The National Lottery Community Fund on behalf of the South Tees Changing Futures Partnership. Funding to MVDA covers several workstreams: VCS infrastructure; small grants to local VCOs; support of a Lived Experience Network; and in support of activity as part of the programme leadership.

Step Forward Tees Valley (BBO)

Funded by The National Lottery Community Fund and the European Social Fund, working in partnership with a wide range of VCS delivery partners, SFTV is supporting people into or towards employment. MVDA has a particular focus on engagement and volunteering.

Volunteer Centre Outreach Service

Grant funding to support MVDA's delivery of the Volunteer Centre functions.

We Care You Care

Grant funding associated with the communications and campaigns project that is in support of the local carers strategy.

You've Got This: Insight and Analytics Officer

Funding via the Sport England Local Delivery Pilot for South Tees to employ the Insight and Analytics Officer post at MVDA.

You've Got This: Your Active Living Fund

Funding to co-ordinate a small grants programme across the South Tees area on behalf of the You've Got This programme, working with RCVDA.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2023

22. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	466	–	466
Current assets	432,509	284,852	717,361
Creditors less than 1 year	(73,484)	–	(73,484)
Net assets	<u>359,491</u>	<u>284,852</u>	<u>644,343</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	934	–	934
Current assets	437,692	83,124	520,816
Creditors less than 1 year	(41,569)	–	(41,569)
Net assets	<u>397,057</u>	<u>83,124</u>	<u>480,181</u>

23. Analysis of Changes in Net Debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>507,859</u>	<u>3,042</u>	<u>510,901</u>

24. Related Parties

There have been no transactions with related parties during the current or previous year.

Middlesbrough Voluntary Development Agency

Management Information

Year Ended 31 March 2023

The Following Pages Do Not Form Part of the Financial Statements.

Middlesbrough Voluntary Development Agency

Detailed Statement of Financial Activities

Year Ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
NHS Resilience grant	—	148,410
Charitable activities		
Middlesbrough Council - core funding	79,564	79,564
Community Development - You've Got This	9,332	27,997
Community Development - Boro Active Explorers	—	11,192
Volunteer Centre - Step Forward Tees Valley (SFTV)	39,731	43,887
Strategic Development -We Care You Care	46,500	51,186
BAME funding	—	17,501
Volunteer Centre - Outreach Service	980	7,908
Distribution Centre	6,550	—
Local Motion	350,000	—
Strategic Development - Chaging Futures	134,751	—
Other charitable income	13,757	4,555
	<u>681,165</u>	<u>243,790</u>
Investment income		
Bank interest receivable	5,566	1,084
Other income		
HMRC Job Retention Scheme	—	19,943
Secondment income	—	36,908
Other income	—	4,522
	<u>—</u>	<u>61,373</u>
Total income	<u>686,731</u>	<u>454,657</u>

Middlesbrough Voluntary Development Agency

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 March 2023

	2023	2022
	£	£
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	279,785	338,739
Employer's NIC	24,098	29,572
Pension costs	8,413	11,020
Legal and professional fees	1,177	3,040
Meetings and events	3,036	–
ICT	7,015	16,901
Depreciation	468	468
Service Delivery - Project Activities	10,504	–
Travel and training	6,086	2,729
Specialist Support	54,565	11,665
Other costs	3,009	2,840
	<u>398,156</u>	<u>416,974</u>
<i>Grant funding activities</i>		
Grants payable to partners	<u>96,276</u>	<u>58,354</u>
<i>Support costs</i>		
Insurance	1,735	1,355
Premises costs	18,021	19,147
Telephone and internet	3,806	4,370
Printing, postage and stationery	1,117	1,814
Office sundries	2,138	3,637
	<u>26,817</u>	<u>30,323</u>
<i>Governance costs</i>		
Governance costs - accountancy fees	1,200	4,050
Bank charges	120	82
	<u>1,320</u>	<u>4,132</u>
Total expenditure	<u>522,569</u>	<u>509,783</u>
Net income/(expenditure)	<u>164,162</u>	<u>(55,126)</u>

Accounts

Company Registration Number: 04509224
Charity Registration Number: 1094112

Middlesbrough Voluntary Development Agency
Financial Statements
For the Year Ending
31 March 2022

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Middlesbrough Voluntary Development Agency

Financial Statements

Year Ended 31 March 2022

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Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Objectives and Activities

The organisation's objects and principal activities are to promote any charitable purposes for the benefit of the community throughout the local government area of Middlesbrough and beyond in such way as the Trustees shall from time to time decide ("the area of benefit") and, in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness. In addition, it aims to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In line with these objectives, MVDA's mission is to support an effective and enterprising voluntary and community sector (VCS) that makes a difference to the lives of Middlesbrough people and to their communities.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in planning and reviewing activities, which were as follows:

- Practical support for voluntary and community organisations (VCOs), including one-to-one support, information and training.
- A volunteer centre that promotes volunteering, matches people and appropriate volunteering opportunities and promotes good practice in volunteer management.
- Enabling VCOs to work together through meetings and events that support networking and collaboration and inform engagement at a strategic level.
- Advocacy for the VCS through focal planning forms and liaison with key public bodies, particularly Middlesbrough Council.
- Promotion of good practice in meeting the needs of all Middlesbrough's people.
- Facilitation of voluntary and community action through a range of projects to benefit Middlesbrough.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Achievements and Performance

During the year, we continued to deliver our work to support VCOs, primarily:

- Practical development support on a one-to-one basis, particularly in the areas of funding advice and governance
- Support for individuals wanting to volunteer and advice for Volunteer Involving Organisations
- Representing VCS interests in a range of local forums and partnerships, and with public sector bodies.

We have supported the work led by Middlesbrough and Redcar & Cleveland Councils to secure government funding for the new South Tees Changing Futures programme, which will provide support for people experiencing multiple disadvantage (defined as experiencing two or more of: engagement with the criminal justice system; domestic abuse; drugs and/or alcohol; homelessness; and mental health). From April 2022, we will lead the work of the programme around VCS infrastructure, which is a key priority in support of capacity building and broader systems change.

We have been instrumental in supporting LocalMotion to build networks in Middlesbrough. LocalMotion aims to build a social, economic and environmental justice movement, by communities, for communities. The movement seeks to understand local strengths in six places, including Middlesbrough. From April 2022, MVDA is the 'local fund holder' working with the local core group to support activity in Middlesbrough to progress.

We partnered with the NHS Tees Valley CCG and Tees, Esk and Wear Valleys NHS Foundation Trust as part of the Community Mental Health Transformation Project to lead on Middlesbrough's activity in managing a local Community Resilience Grants programme, supporting a range of projects via VCOs.

On behalf of NHS Tees Valley CCG, we led a partnership project focused on BME communities and Annual Health Checks (AHC). Our work primarily focused on engagement with local VCOs to better understand how more people can be supported to access AHCs.

Our involvement in Middlesbrough Councils' grant panels during the year significantly increased due to the additional non-recurring funds being made available in response to the Covid-19 pandemic. We contributed to decision-making, providing advice and guidance on good practice re VCS governance, and provided additional support to VCOs - including many new smaller groups, via our practical development support offer.

Our collective work through the Tees Valley Infrastructure Partnership gained momentum during the year with more emphasis on joining up discussions across the Tees Valley. This has enabled us to champion and represent the sectors interests in a more coherent way at city region level. We also continued to be part of North East local infrastructure network and contributed to the work of the North East & North Cumbria Funders Network facilitated by VONNE.

We Care You Care - the South Tees project developed by MVDA - continued to be successful, with an increase in the number of people visiting the dedicated website, more involvement in the work of the South Tees Carers' Forum, and successful campaigns such as Carers Week.

Our CEO played a key role in the leadership of a multi-agency group focused on the Health and Wellbeing Covid-19 Recovery Plan, working closely with VCOs and Public Health South Tees.

During the year we continued to work as part of a co-ordinating group with Middlesbrough Council, Middlesbrough & Stockton Mind, and the NHS to support the work of the Middlesbrough Mental Health Partnership, which included the facilitation of a workshop to start work on developing a new vision for mental health in Middlesbrough. We also facilitated work of the South Tees Autism Partnership.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

During the year we continued to support two local projects focused on volunteering:

- Step Forward Tees Valley - the local Building Better Opportunities programme, led by Humankind for which MVDA continues to exceed expectations in terms of engagement of local people and placement into volunteering opportunities; and
- Boro Active Explorers - a short-term project that we have been delivering in Thorntree working with CVL and Middlesbrough Environment City.

We built on our work last year through our distribution centre, whereby donated goods are prevented from going to landfill and provided to local people via VCOs and others. Although the goods have no cash value to the recipient, the cost of the goods prevented from landfill this year was in the region of £440,000 (based on lowest costs per product if there was a cash alternative).

Financial Review

The charity received income for the year totalling £454,657 (2021 - £477,535) with resources expended being £509,783 (2021 - £664,597).

The charity continues to receive a core grant from Middlesbrough Council in recognition of our role as the local support and development organisation in Middlesbrough.

Unrestricted reserves at year-end totalled £397,057 (2021 - £425,886) of which £278,260 (2021 - £312,933) is free reserves. Our reserves policy has a formula to determine the target level of reserves to be held by the organisation, which is equivalent to six months running costs as well as consideration of organisational development priorities. A full review of the reserves policy will be undertaken in the next accounting period.

Financial dependency

The charity in order to meet its objectives; is financially dependent on grants from the Local Authorities, government programmes and charitable trusts.

Additional funds are derived from smaller grants and charitable donations made by a variety of organisations and individuals.

Plans for Future Periods

Funding to support local infrastructure activity continues to be challenging to secure. During the next period, we will be revisiting our strategic priorities and exploring opportunities to secure additional funding in support of our charitable activities.

Over the last year, we have developed a new model around volunteering, which has received positive feedback from Volunteer Involving Organisations, volunteers, and others. We will progress with the development work to progress our plans for the benefit of Middlesbrough.

We will relaunch forums to support more VCS engagement in local planning and partnership activity, which has been influenced by our work over the last year and specifically with the funding made available to us by Lloyds Bank Foundation for England and Wales as part of their VCS infrastructure funding.

We will build on our work as part of the 'distribution centre' with proposals to progress this initiative, subject to securing additional funding.

We are exploring new opportunities for local people to influence local priorities, service development and service design. In line with this, we will be facilitating a programme of work around engaging people with lived experience in the South Tees Changing Futures work.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year Ended 31 March 2022

Structure, Governance and Management

Legal status and governing document

The organisation is a charitable company limited by guarantee incorporated on 12 August 2002. The company was established under a Memorandum and Articles of Association last amended on 10 March 2016.

Recruitment and appointment of trustees

The charity shall have a minimum of five and a maximum of fourteen trustees comprising of seven elected members of the charity and a maximum of seven appointed by the directors.

Trustee induction and training

New trustees are provided with information on their legal obligations under charity regulations and company law. They receive a copy of the Memorandum and Articles of Association, most recent accounts and current business plan, and are briefed as to work in progress and funding sources. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role and occasional development opportunities in-house with staff or around particular areas of work.

Risk management

The trustees assess the major risks to which the charity is exposed, including both the operations and finances of the charity, and are satisfied that there are sufficient systems to mitigate exposure to significant risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Organisational structure

The Trustee Board meets at least four times per year. The Finance and General Purposes Committee also meets at least four times per year. A Chief Executive Officer (CEO) is appointed to manage the operations of the charity. The CEO has delegated authority for operational matters, including finance, employment and service development and delivery.

Related parties

The charity works closely with Middlesbrough Council, which grants essential core funding to support the provision of infrastructure services for the local voluntary and community sector.

Fundraising

The charity does not carry out any significant funding activities.

Middlesbrough Voluntary Development Agency

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 March 2022

Reference and Administrative Details

Registered charity name Middlesbrough Voluntary Development Agency
Charity registration number 1094112
Company registration number 04509224
Principal office and registered office St Mary's Centre
82-90 Corporation Road
Middlesbrough
TS1 2RW

The Trustees

A M Adamson
A Buck
J M Daniels
M Fowler
M J Harkin
M R O'Rourke
N Sayer

Chief Executive M Davis

Independent Examiner Jane Ascroft FCA MA(Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28.12.22 and signed on behalf of the board of trustees by:



M R O'Rourke
Trustee

Middlesbrough Voluntary Development Agency

Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency

Year Ended 31 March 2022

I report to the trustees on my examination of the financial statements of Middlesbrough Voluntary Development Agency ('the charity') for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Middlesbrough Voluntary Development Agency

Independent Examiner's Report to the Trustees of Middlesbrough Voluntary Development Agency (continued)

Year Ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft

Jane Ascroft FCA MA(Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Middlesbrough Voluntary Development Agency

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	–	148,410	148,410	191,691
Charitable activities	6	82,119	161,671	243,790	205,514
Investment income	7	1,084	–	1,084	2,609
Other income	8	61,373	–	61,373	77,721
Total income		<u>144,576</u>	<u>310,081</u>	<u>454,657</u>	<u>477,535</u>
Expenditure					
Expenditure on charitable activities	9,10	250,725	259,058	509,783	664,597
Total expenditure		<u>250,725</u>	<u>259,058</u>	<u>509,783</u>	<u>664,597</u>
Net expenditure		<u>(106,149)</u>	<u>51,023</u>	<u>(55,126)</u>	<u>(187,062)</u>
Transfers between funds		77,320	(77,320)	–	–
Net movement in funds		<u>(28,829)</u>	<u>(26,297)</u>	<u>(55,126)</u>	<u>(187,062)</u>
Reconciliation of funds					
Total funds brought forward		425,886	109,421	535,307	722,369
Total funds carried forward		<u>397,057</u>	<u>83,124</u>	<u>480,181</u>	<u>535,307</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	18	934	1,402
Current Assets			
Debtors	19	12,957	103,914
Cash at bank and in hand		<u>507,859</u>	<u>495,386</u>
		520,816	599,300
Creditors: amounts falling due within one year	20	<u>41,569</u>	<u>65,395</u>
Net Current Assets		<u>479,247</u>	<u>533,905</u>
Total Assets Less Current Liabilities		<u>480,181</u>	<u>535,307</u>
Net Assets		<u>480,181</u>	<u>535,307</u>
Funds of the Charity			
Restricted funds		83,124	109,421
Unrestricted funds		<u>397,057</u>	<u>425,886</u>
Total charity funds	22	<u>480,181</u>	<u>535,307</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28.12.22, and are signed on behalf of the board by:



M R O'Rourke
Trustee

The notes on pages 11 to 23 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Statement of Cash Flows

Year Ended 31 March 2022

	2022 £	2021 £
Cash Flows from Operating Activities		
Net expenditure	(55,126)	(187,062)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	468	468
Other interest receivable and similar income	(1,084)	(2,609)
Accrued expenses	5,163	9,425
<i>Changes in:</i>		
Trade and other debtors	90,957	(28,233)
Trade and other creditors	(28,989)	9,398
Cash generated from operations	11,389	(198,613)
Interest received	1,084	2,609
Net cash from/(used in) operating activities	12,473	(196,004)
Net Increase/(Decrease) in Cash and Cash Equivalents	12,473	(196,004)
Cash and Cash Equivalents at Beginning of Year	495,386	691,390
Cash and Cash Equivalents at End of Year	507,859	495,386

The notes on pages 11 to 23 form part of these financial statements.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements

Year Ended 31 March 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Mary's Centre, 82-90 Corporation Road, Middlesbrough, TS1 2RW.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Changes in Accounting Policies

In previous years the value of donated goods was included in the accounts as income and expenditure. In 2020/21 this amounted to £161,691 and comprised various surplus items donated by local firms and business. These items have no resale value and indeed may not be sold, but must be used by the voluntary sector within their own organisation or given freely to their beneficiaries. It is therefore considered that including the donated goods in the accounts at retail value as in previous years would distort the accounts and give a false picture. As a result the value of donated goods is no longer included in the accounts.

The value of donated goods at retail value for the year is £440,333.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

3. Accounting Policies *(continued)*

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Year Ended 31 March 2022

Middlesbrough Voluntary Development Agency participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted out of the State scheme. The Plan is a multi-employer pension plan and the charity is unable to determine its share of the underlying assets and liabilities. The scheme is therefore accounted for as a defined contribution scheme.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st March 2022 there were 113 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
NHS Resilience grant	—	148,410	148,410
	—	148,410	148,410

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

5. Donations and Legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gifts			
Donated goods and services	161,691	–	161,691
Grants			
Lloyds Infrastructure	30,000	–	30,000
	<u>191,691</u>	<u>–</u>	<u>191,691</u>

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Middlesbrough Council - core funding	79,564	–	79,564
Community Development - You've Got This	–	27,997	27,997
Community Development - Boro Active Explorers	–	11,192	11,192
Volunteer Centre - Step Forward Tees Valley (SFTV)	–	43,887	43,887
Strategic Development -We Care You Care	–	51,186	51,186
BAME funding	–	17,501	17,501
Volunteer Centre - Outreach Service	–	7,908	7,908
Other charitable income	2,555	2,000	4,555
	<u>82,119</u>	<u>161,671</u>	<u>243,790</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Middlesbrough Council - core funding	79,614	–	79,614
Community Development - You've Got This	–	36,777	36,777
Community Development - Boro Active Explorers	–	21,160	21,160
Community Development - YALF	–	25,000	25,000
Volunteer Centre - Step Forward Tees Valley (SFTV)	–	39,963	39,963
NAVCA/VCS grant	–	3,000	3,000
	<u>79,614</u>	<u>125,900</u>	<u>205,514</u>

Middlesbrough Council Core Grant

A core grant received by Middlesbrough Council to support the charity in its role as the local support and development organisation for Middlesbrough.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>1,084</u>	<u>1,084</u>	<u>2,609</u>	<u>2,609</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
HMRC Job Retention Scheme	19,943	19,943	72,081	72,081
Secondment income	36,908	36,908	–	–
Other income	<u>4,522</u>	<u>4,522</u>	<u>5,640</u>	<u>5,640</u>
	<u>61,373</u>	<u>61,373</u>	<u>77,721</u>	<u>77,721</u>

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of charitable activities (see page 26)	216,270	259,058	475,328
Support costs	<u>34,455</u>	<u>–</u>	<u>34,455</u>
	<u>250,725</u>	<u>259,058</u>	<u>509,783</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of charitable activities (see page 26)	360,333	267,215	627,548
Support costs	<u>37,049</u>	<u>–</u>	<u>37,049</u>
	<u>397,382</u>	<u>267,215</u>	<u>664,597</u>

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Costs of charitable activities (see page 26)	416,974	58,354	30,323	505,651	654,024
Governance costs	<u>–</u>	<u>–</u>	<u>4,132</u>	<u>4,132</u>	<u>10,573</u>
	<u>416,974</u>	<u>58,354</u>	<u>34,455</u>	<u>509,783</u>	<u>664,597</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

11. Analysis of Grants

	2022 £	2021 £
Grants to Institutions		
The Junction Foundation	–	6,146
Middlesbrough and Stockton Mind	4,500	26,163
Breckon Hill Community Enterprise	–	4,735
Neurological Alliance	6,000	–
Together Middlesbrough & Cleveland	10,000	–
Carers Together	5,000	–
CVL	4,000	–
Rubies	5,000	–
Red Balloons	5,000	–
Away Out	5,000	–
Age UK	4,229	–
Unforgettable Experiences	5,000	–
Depaul Centre	5,000	–
2b Creative Heath	4,350	–
Grants awarded in previous years not paid out	(4,725)	–
Total grants	58,354	37,044

12. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	468	468

13. Auditors Remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	–	4,250

14. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	–

15. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	338,739	349,379
Social security costs	29,572	25,723
Employer contributions to pension plans	11,020	11,172
	379,331	386,274

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

15. Staff Costs (continued)

The average head count of employees during the year was 13 (2021: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £128,815 (2021:£126,910).

16. Trustee Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the current or previous year.

17. Transfers Between Funds

During the year £77,320 was transferred from restricted funds to cover overheads and office costs.

18. Tangible Fixed Assets

	Fixtures and fittings £
Cost	
At 1 April 2021 and 31 March 2022	<u>2,338</u>
Depreciation	
At 1 April 2021	936
Charge for the year	<u>468</u>
At 31 March 2022	<u>1,404</u>
Carrying amount	
At 31 March 2022	<u>934</u>
At 31 March 2021	<u>1,402</u>

19. Debtors

	2022 £	2021 £
Trade debtors	5,306	47,207
Prepayments	686	7,821
Accrued income	<u>6,965</u>	<u>48,886</u>
	<u>12,957</u>	<u>103,914</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	13,716	39,115
Accruals and deferred income	19,840	14,677
Social security and other taxes	7,513	7,586
Other creditors	500	4,017
	<u>41,569</u>	<u>65,395</u>

21. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,020 (2021: £11,172).

Middlesbrough Voluntary Development Agency Limited (MVDA) participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal the liability is shared amongst the remaining employers. The participating employers are therefore, jointly and severally liable for the deficit in the Growth Plan.

MVDA has been notified by The Pensions Trust of the estimated employer debt on withdrawal from The Plan based on the financial position of The Plan as at 30 September 2021, calculated using the technical provisions valuation basis. As of this date the estimated employer debt for MVDA was £11,480 (2021 - £17,953).

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m.

	2022
	£
Provision at start of accounting period	17,953
Provision charged during period	<u>(6,473)</u>
Provision at end of accounting period	11,480

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	312,933	144,576	(250,725)	71,476	278,260
Donated goods and services	—	—	—	—	—
Activity fund	70,000	—	—	—	70,000
Redundancy fund	25,000	—	—	12,317	37,317
Pension provision	17,953	—	—	(6,473)	11,480
	<u>425,886</u>	<u>144,576</u>	<u>(250,725)</u>	<u>77,320</u>	<u>397,057</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	358,295	189,944	(235,306)	—	312,933
Donated goods and services	—	161,691	(161,691)	—	—
Activity fund	70,000	—	—	—	70,000
Redundancy fund	25,000	—	—	—	25,000
Pension provision	18,338	—	(385)	—	17,953
	<u>471,633</u>	<u>351,635</u>	<u>(397,382)</u>	<u>—</u>	<u>425,886</u>

General funds

These funds represent unrestricted resources available for the general work of the charity at the discretion of the Trustees.

Designated funds

These funds represent unrestricted resources which have been designated by the Trustees for specific purposes. There are currently three such funds as follows:

i. Activity Fund

This is to allow the charity to underwrite activity pending the outcome of negotiations and bids for funding.

ii. Redundancy Fund

This is to allow the charity to pay any future redundancy costs which may arise.

iii. Pension Provision

The Trustees have taken the decision to allocate the most recent contingent liability notified (see note 21) to a designated fund.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

22. Analysis of Charitable Funds (continued)

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Carers Partnership	100,818	–	(64,217)	(18,844)	17,757
We Care You Care	–	51,186	(25,189)	(25,997)	–
You've Got This	8,215	27,997	(33,073)	(2,278)	861
Boro Active Explorers	–	11,192	(11,192)	–	–
Step Forward Tees	–	–	–	–	–
Valley (BBO)	388	43,887	(37,531)	(6,744)	–
Resilience Fund	–	148,410	(63,079)	(22,261)	63,070
BAME	–	17,501	(16,505)	(996)	–
Volunteer Centre	–	–	–	–	–
Outreach Service	–	7,908	(7,908)	–	–
Period Poverty	–	2,000	(364)	(200)	1,436
	<u>109,421</u>	<u>310,081</u>	<u>(259,058)</u>	<u>(77,320)</u>	<u>83,124</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Carers Partnership	181,981	–	(59,684)	–	122,297
We Care You Care	–	–	(21,479)	–	(21,479)
Care and Support	22,832	–	(22,832)	–	–
YALF	–	25,000	(25,000)	–	–
Parenting	44,767	–	(44,767)	–	–
You've Got This	–	36,777	(28,562)	–	8,215
Boro Active Explorers	–	21,160	(21,160)	–	–
Step Forward Tees	–	–	–	–	–
Valley (BBO)	1,156	39,963	(40,731)	–	388
NAVCA/VCS grant	–	3,000	(3,000)	–	–
	<u>250,736</u>	<u>125,900</u>	<u>(267,215)</u>	<u>–</u>	<u>109,421</u>

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements *(continued)*

Year Ended 31 March 2022

22. Analysis of Charitable Funds *(continued)*

These funds relate to grants and donations received for specific purposes laid down by the donor.

Boro Active Explorers

Funding received via the You've Got This programme for MVDA to work collaboratively with CVL and Middlesbrough Environment City on a short-term project to engage communities with their local environment, increasing physical health and improving mental health. MVDA has a particular focus on volunteering.

Care and Support Transformation

Funding to support VCS development, support and engagement.

Period poverty

A small grant in support the local period poverty initiative, whereby MVDA distributes the goods.

Resilience Fund

Non-recurring grant funding via NHS Tees Valley CCG and Tees, Esk and Wear Valley NHS Foundation Trust to provide grants to local VCOs in support of projects around resilience and wellbeing in Middlesbrough.

Step Forward Tees Valley (BBO)

Funded by The National Lottery Community Fund and the European Social Fund, working in partnership with a wide range of VCS delivery partners, SFTV is supporting people into or towards employment. MVDA has a particular focus on engagement and volunteering.

Volunteer Centre Outreach Service

Grant funding to support MVDA's delivery of the Volunteer Centre functions.

We Care You Care

Grant funding associated with the communications and campaigns project that is in support of the local carers strategy.

You've Got This: Insight and Analytics Officer

Funding via the Sport England Local Delivery Pilot for South Tees to employ the Insight and Analytics Officer post at MVDA.

You've Got This: Your Active Living Fund

Funding to co-ordinate a small grants programme across the South Tees area on behalf of the You've Got This programme, working with RCVDA.

Middlesbrough Voluntary Development Agency

Notes to the Financial Statements (continued)

Year Ended 31 March 2022

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	934	–	934
Current assets	437,692	83,124	520,816
Creditors less than 1 year	(41,569)	–	(41,569)
Net assets	397,057	83,124	480,181

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,402	–	1,402
Current assets	489,879	109,421	599,300
Creditors less than 1 year	(65,395)	–	(65,395)
Net assets	425,886	109,421	535,307

24. Analysis of Changes in Net Debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	495,386	12,473	507,859

25. Related Parties

During the year, Middlesbrough Citizens Advice Bureau, a charity where Mr J Daniels, Trustee, is the Chief Executive Officer, provided services to the Charity to the value of £Nil (2021 - £Nil) and received services from the Charity to the value of £100 (2021 - £100).

During the year Breckon Hills Community Centre, a charity where Mrs A Buck, Trustee, is the Chief Executive Officer, was given a grant of £Nil (2021 - £4,735). The amount outstanding at the year end was £Nil (2021 - £4,735).

Middlesbrough Voluntary Development Agency

Management Information

Year Ended 31 March 2022

The Following Pages Do Not Form Part of the Financial Statements.

Middlesbrough Voluntary Development Agency

Detailed Statement of Financial Activities

Year Ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donated goods and services	–	161,691
Lloyds Infrastructure	–	30,000
NHS Resilience grant	148,410	–
	<u>148,410</u>	<u>191,691</u>
Charitable activities		
Middlesbrough Council - core funding	79,564	79,614
Community Development - You've Got This	27,997	36,777
Community Development - Boro Active Explorers	11,192	21,160
Community Development - YALF	–	25,000
Volunteer Centre - Step Forward Tees Valley (SFTV)	43,887	39,963
NAVCA/VCS grant	–	3,000
Strategic Development -We Care You Care	51,186	–
BAME funding	17,501	–
Volunteer Centre - Outreach Service	7,908	–
Other charitable income	4,555	–
	<u>243,790</u>	<u>205,514</u>
Investment income		
Bank interest receivable	1,084	2,609
Other income		
HMRC Job Retention Scheme	19,943	72,081
Secondment income	36,908	–
Other income	4,522	5,640
	<u>61,373</u>	<u>77,721</u>
Total income	<u>454,657</u>	<u>477,535</u>

Middlesbrough Voluntary Development Agency

Detailed Statement of Financial Activities (continued)

Year Ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	338,739	349,379
Employer's NIC	29,572	25,723
Pension costs	11,020	11,172
Legal and professional fees	3,040	2,785
ICT	16,901	19,691
Depreciation	468	468
Donated goods and services	—	161,691
Travel and training	2,729	972
Specialist Support	11,665	16,000
Other costs	2,840	2,623
	<u>416,974</u>	<u>590,504</u>
Grant funding activities		
Grants payable to partners	<u>58,354</u>	<u>37,044</u>
Support costs		
Insurance	1,355	1,496
Premises costs	19,147	19,328
Telephone and internet	4,370	3,985
Printing, postage and stationery	1,814	1,411
Office sundries	3,637	256
	<u>30,323</u>	<u>26,476</u>
Governance costs		
Accountancy fees	4,050	—
Audit fees	—	10,546
Bank charges	82	27
	<u>4,132</u>	<u>10,573</u>
Total expenditure	<u>509,783</u>	<u>664,597</u>
Net expenditure	<u>(55,126)</u>	<u>(187,062)</u>

Accounts

Charity Registration No. 1094112

Company Registration No. 04509224 (England and Wales)

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	A M Adamson A Buck J M Daniels M Fowler N J Harkin M R O'Rourke N Sayer
Charity number	1094112
Company number	04509224
Registered office	St Marys Centre 82-90, Corporation Road Middlesbrough United Kingdom TS1 2RW
Auditor	Azets Audit Services New Garth House Upper Garth Gardens Guisborough United Kingdom TS14 6HA
Bankers	Yorkshire Bank Plc 7 Linthorpe Road Middlesbrough United Kingdom TS1 1RF
Chief Executive	M Davis

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
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**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and accounts for the year ended 31 March 2021.

Legal status and governing document

The organisation is a charitable company limited by guarantee incorporated on 12 August 2002. The company was established under a Memorandum and Articles of Association last amended on 10 March 2016.

Recruitment and appointment of trustees

The charity shall have a minimum of five and a maximum of fourteen trustees comprising of seven elected members of the charity and a maximum of seven appointed by the directors.

Trustee induction and training

New trustees are provided with information on their legal obligations under charity regulations and company law. They receive a copy of the Memorandum and Articles of Association, most recent accounts and current business plan, and are briefed as to work in progress and funding sources. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role and occasional development opportunities in-house with staff or around particular areas of work.

Risk management

The trustees assess the major risks to which the charity is exposed, including both the operations and finances of the charity, and are satisfied that there are sufficient systems to mitigate exposure to significant risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Organisational structure

The Trustee Board meets at least four times per year. The Finance and General Purposes Committee also meets at least four times per year. A Chief Executive Officer (CEO) is appointed to manage the operations of the charity. The CEO has delegated authority for operational matters, including finance, employment and service development and delivery.

Related parties

The charity works closely with Middlesbrough Council, which grants essential core funding to support the provision of infrastructure services for the local voluntary and community sector.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Fundraising

The charity does not carry out any significant funding activities.

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

Objectives and activities

The organisation's objects and principal activities are to promote any charitable purposes for the benefit of the community throughout the local government area of Middlesbrough and beyond in such way as the Trustees shall from time to time decide ("the area of benefit") and, in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness. In addition, it aims to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In line with these objectives, MVDA's mission is to support an effective and enterprising voluntary and community sector (VCS) that makes a difference to the lives of Middlesbrough people and to their communities.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in planning and reviewing activities, which were as follows:

- Practical support for voluntary and community organisations (VCOs), including one-to-one support, information and training.
- A volunteer centre that promotes volunteering, matches people and appropriate volunteering opportunities and promotes good practice in volunteer management.
- Enabling VCOs to work together through meetings and events that support networking and collaboration and inform engagement at a strategic level.
- Advocacy for the VCS through local planning forms and liaison with key public bodies, particularly Middlesbrough Council.
- Promotion of good practice in meeting the needs of all Middlesbrough's people.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

As was common for most charities, our priorities and work during the year was influenced by the Covid-19 pandemic. In the early stages of the pandemic, we changed the way we work to ensure maximum flexibility – both in the way our people approached their work, but also in the way we responded to local need to continue delivering our charitable objects in meeting the needs of local people and communities. We maintained a strong focus on supporting voluntary and community action.

Specifically, during the year, we:

- Maintained a wide range of development and support services for local voluntary and community organisations (VCOs). Funding advice, governance support and the establishment of new organisations were key areas of activity.
- Produced a range of funding information materials – both specific to the Covid-19 response and general services. We also facilitated regular dialogue with funders as well as contributed to the regional funders network working with other local infrastructure organisations.
- Established # BoroResponse as a mechanism to promote what the local VCS was doing to support local people and communities in the context of the pandemic. # BoroResponse was central to a lot of our communications activity during this period.
- Created and publicised several guides to support people and organisations in promoting good practice around volunteering as part of the pandemic response.
- Facilitated regular meetings of volunteer co-ordinators, providing practical support and facilitate peer support for organisations.
- Developed stronger links between local infrastructure organisations across Tees Valley, building on our established partnership arrangements. This meant we were collectively able to respond to issues and opportunities on behalf of the VCS at city region level.
- Continued to deliver our work on behalf of Step Forward Tees Valley – the Building Better Opportunities programme – and we were particularly pleased that we continued to exceed our targets in many areas.
- Established the new one-year Boro Active Explorers project with two local organisations to support families in Thorntree & Brambles and North Ormesby to engage with the local environment, increasing physical activity and improving mental health. Learning from this project has directly influenced additional projects that we are involved with.

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

- Jointly managed the Your Active Living Fund (YALF) with RCVDA. YALF was a small grants fund as part of You've Got This – the Sport England Local Delivery Partnership for South Tees. As part of this work, we provided dedicated development support for applicant organisations and developed appropriate decision-making processes involving a range of stakeholders.
- Contributed significantly to Middlesbrough Council's grant-making activity, both Covid-19 specific funds and general community funds.
- Developed the We Care You Care project which is now well established as an impartial resource to provide information to local carers, working jointly with VCOs and others on campaigns, e.g. Carers Week and Carers Rights Day, and supporting the establishment of the new South Tees Carers Forum. Through We Care You Care we also arranged a campaign at Christmas, giving presents to children in kinship care.
- Co-ordinated a range of opportunities for local VCOs (and others where appropriate) to network and work together. This included established partnership forums and one-off networking events.
- Contributed to the local response around Covid-19, working with Middlesbrough Council and others. We also contributed at a regional and national level via the VCS Emergencies Partnership, supported by a small grant via NAVCA.
- Maintained our role in representing VCS interests in a range of forums, particular with a focus on: health and wellbeing; children, young people and families services; and community development/resilience.
- Worked with Catalyst Stockton-on-Tees and Tees Valley CCG to initiate a new project to explore barriers and issues with Annual Health Checks for people with learning disabilities from BME communities.

A particular highlight during the year was our work to distribute goods and resources to local VCOs that would otherwise have gone to landfill. Through this work we have tested an approach of establishing links and relationships with businesses and others and arranging for goods such as office furniture; significant volumes of PPE (face masks, hand gel etc); lightbulbs and more to be distributed for community benefit across Middlesbrough and the wider Tees Valley. We also established an ongoing relationship with Morrisons, whereby we received various products on a weekly basis that we then distributed. During 2020/21 we estimate the value of these goods to be in the region of c.£161,000 which has been included within unrestricted income.

Throughout the year, we ensured that we continued to adapt and respond to our operating environment so that we could continue to deliver our services, despite issues and challenges that we faced as an organisation. We had previously invested in our ICT infrastructure to ensure we were able to work flexibly and appropriately to deliver our charitable objectives, which has served us well during the pandemic.

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

Financial review

The charity received income for the year totalling £477,535 (2020: £371,573) with resources expended being £664,597 (2020: £742,316). The decrease in expenditure this year in comparison to the previous year is largely associated with the additional programmes for which MVDA was the lead agency working collaboratively with a range of other local organisations in the prior year.

The charity continues to receive a core grant from Middlesbrough Council in recognition of our role as the local support and development organisation in Middlesbrough.

Unrestricted reserves at year-end totalled £425,886 (2020: £471,633) of which £312,933 (2020: £358,295) is free reserves. Our reserves policy has a formula to determine the target level of reserves to be held by the organisation, which is equivalent to six months running costs as well as consideration of organisational development priorities. A full review of the reserves policy will be undertaken in the next accounting period.

Financial dependency

The charity in order to meet its objectives; is financially dependent on grants from the Local Authorities, government programmes and charitable trusts.

Additional funds are derived from smaller grants and charitable donations made by a variety of organisations and individuals.

Plans for future periods

Prior to the pandemic, we were undertaking some work to consider what MVDA's long-term strategic priorities might be. We will revisit this work soon to shape our longer-term plans and in influencing our next strategic plan, development priorities and securing funding to support our work. This will include consideration of our collaborative work with a network of partner organisations.

We will build on our early engagement work to develop proposals around the future of volunteering in Middlesbrough over the next decade, with a stronger focus on the volunteer experience and joining up opportunities where possible. We anticipate this will include a focus on new volunteering projects.

We are particularly excited to take forward several programmes of work with a focus on increasing collaboration and supporting change at a local level through initiatives such as LocalMotion (a multi-funder initiative to support systems change in six places across England and Wales on issues that matter to local people, one of which is Middlesbrough) and Changing Futures (a government funded systems change initiative focused on people experiencing multiple disadvantage).

A key priority over the next 12 months will be to seek to agree new models/arrangements to support VCS representation and networking, including where MVDA and others represent VCS interests in partnership forums and re-creating spaces for local VCOs and others to take forward issues of shared interest in a collective and collaborative way.

We will build on our previous work to build better relationships with funders for the benefit of Middlesbrough.

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A M Adamson
A Buck
J M Daniels
M Fowler
N J Harkin
M R O'Rourke
N Sayer

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

A Buck
Trustee
Dated: 30 March 2022



MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Middlesbrough Voluntary Development Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT**

TO THE TRUSTEES OF MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY

Opinion

We have audited the financial statements of Middlesbrough Voluntary Development Agency (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azet Audit Services

**Graham Fitzgerald BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services**

Statutory Auditor

30/3/2022
.....

New Garth House
Upper Garth Gardens
Guisborough
United Kingdom
TS14 6HA

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY**

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	As restated Restricted funds	Total
	Notes	2021	2021	2021	2020	2020	2020
		£	£	£	£	£	£
<u>Income and endowments from:</u>							
Donations and legacies	3	191,691	-	191,691	250	-	250
Income from charitable activities	4	79,614	125,900	205,514	79,614	287,176	366,790
Investments	5	2,609	-	2,609	4,533	-	4,533
Other income	6	77,721	-	77,721	-	-	-
Total income		351,635	125,900	477,535	84,397	287,176	371,573
<u>Expenditure on:</u>							
Expenditure on charitable activities	7	397,382	267,215	664,597	18,572	723,744	742,316
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds		(45,747)	(141,315)	(187,062)	65,825	(436,568)	(370,743)
Fund balances at 1 April 2020		471,633	250,736	722,369	405,808	687,304	1,093,112
Fund balances at 31 March 2021		425,886	109,421	535,307	471,633	250,736	722,369

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derived from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,402		1,870
Current assets					
Debtors	12	103,914		75,681	
Cash at bank and in hand		495,386		691,390	
		<u>599,300</u>		<u>767,071</u>	
Creditors: amounts falling due within one year	13	(65,395)		(46,572)	
Net current assets			533,905		720,499
Total assets less current liabilities			<u>535,307</u>		<u>722,369</u>
Income funds					
Restricted funds	14		109,421		250,736
<u>Unrestricted funds</u>					
Designated funds		112,953		113,338	
General unrestricted funds		<u>312,933</u>		<u>358,295</u>	
			425,886		471,633
			<u>535,307</u>		<u>722,369</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 145 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 March 2022

A Buck
Trustee



Company Registration No. 04509224

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Middlesbrough Voluntary Development Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is St Marys Centre, 82-90, Corporation Road, Middlesbrough, TS1 2RW, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The extent of the impact of Coronavirus is unclear and it is difficult to evaluate all the potential implications on the charity's services and the wider economy. The charity has a significant level of reserves and continues to seek opportunities to maximise revenue and control costs, although there is a degree of uncertainty about the short to medium term impact of the pandemic. Therefore, this statement is not a guarantee as to the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office furniture	- 20% per annum on cost
------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Middlesbrough Voluntary Development Agency participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted out of the State scheme. The Plan is a multi-employer pension plan and the charity is unable to determine its share of the underlying assets and liabilities. The scheme is therefore accounted for as a defined contribution scheme.

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	-	250
Lloyds Infrastructure	30,000	-
Donated goods and services	161,691	-
	<u>191,691</u>	<u>250</u>

All amounts shown above are classified as unrestricted.

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

4 Income from charitable activities

	Restricted funds 2021 £	Restricted funds 2020 £
Strategic Development - Carers Partnership	-	(26,571)
Community Development - You've Got This	36,777	37,287
Community Development - Boro Active Explorers	21,160	
Community Development - YALF	25,000	-
Volunteer Centre - Step Forward Tees Valley (BBO)	39,963	41,472
Volunteer Centre - Volunteer Outreach Service	-	20,000
Healthwatch South Tees (Council)	-	168,312
Middlesbrough Community Connect	-	37,478
Middlesbrough Council (Commissioning)	-	9,198
NAVCA / VCS Grant	3,000	-
	<u>125,900</u>	<u>287,176</u>

	Unrestricted Funds 2021 £	as restated Unrestricted Funds 2020 £
Middlesbrough Council - General	<u>79,614</u>	<u>79,614</u>

	Total 2021 £	as restated Total 2020 £
Total income from charitable activities	<u>205,514</u>	<u>366,790</u>

5 Investments

	Unrestricted funds 2021 £	Total 2020 £
Interest receivable	<u>2,609</u>	<u>4,533</u>

Of the investment income for the year of £2,609 (2020: £4,533), the full amount has been credited to unrestricted funds.

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Other income	77,721	-

Of the other income for the year £77,721 (2020: £Nil), had been credited to unrestricted funds.

Included within other income is;

JRS	72,081
Other miscellaneous income	5,640
	<u>77,721</u>

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Expenditure on charitable activities

	Basis of Allocation	Charitable activities	Governance costs	Total	As restated
		£	£	2021	Total
				£	2020
					£
Staff costs	Direct	386,274	-	386,274	490,621
Depreciation and impairment	Direct	468	-	468	468
Staff travel, training, recruitment and expenses	Direct	972	-	972	8,530
Events and project costs	Direct	1,773	-	1,773	11,228
Legal and professional fees	Direct	2,785	-	2,785	3,265
Audit and accountancy fees	Direct	-	10,546	10,546	6,582
ICT costs	Direct	19,691	-	19,691	16,890
Membership fees	Direct	850	-	850	1,596
Sundry expenses	Direct	256	-	256	3,675
Other charitable expenditure	Direct	-	-	-	4,039
Donated goods	Direct	161,691	-	161,691	-
Partner costs	Direct	37,044	-	37,044	157,922
Specialist support	Direct	16,000	-	16,000	10,843
Support costs allocated to activities					
Printing, postage and stationery	Usage	1,411	-	1,411	2,947
Telephone and internet	Usage	3,985	-	3,985	5,871
Premises costs	Usage	19,328	-	19,328	17,775
Insurance	Usage	1,496	-	1,496	-
Bank charges	Usage	-	27	27	64
		<u>654,024</u>	<u>10,573</u>	<u>664,597</u>	<u>742,316</u>
Analysis by fund					
Unrestricted funds		386,809	10,573	397,382	18,572
Restricted funds		267,215	-	267,215	723,744
		<u>654,024</u>	<u>10,573</u>	<u>664,597</u>	<u>742,316</u>
Included in above:					
Operating lease rentals		-	-	-	567
Fees payable to auditor for:					
- Audit		5,770	-	5,770	4,250
- Other services		4,776	-	4,776	1,503
		<u>10,546</u>	<u>-</u>	<u>10,546</u>	<u>5,753</u>

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

7 Expenditure on charitable activities

(Continued)

	Basis of Allocation	Charitable activities	As restated Governance costs	2020
	£	£	£	£
Staff costs	Direct	490,621	-	490,621
Staff travel, training, recruitment and expenses	Direct	8,530	-	8,530
Events and project costs	Direct	11,228	-	11,228
Legal and professional fees	Direct	3,265	-	3,265
Audit and accountancy fees	Direct	829	5,753	6,582
ICT costs	Direct	16,890	-	16,890
Membership fees	Direct	1,596	-	1,596
Sundry expenses	Direct	3,675	-	3,675
Other charitable expenditure	Direct	4,039	-	4,039
Partner costs	Direct	157,922	-	157,922
Specialist support	Direct	10,843	-	10,843
Support costs allocated to activities				-
Printing, postage and stationery	Usage	2,947	-	2,947
Telephone and internet	Usage	5,871	-	5,871
Premises costs	Usage	17,775	-	17,775
Bank charges	Usage	34	30	64
		736,533	5,783	742,316
Analysis by fund				
Unrestricted funds		12,789	5,783	18,572
Restricted funds		723,744	-	723,744
		736,533	5,783	742,316
Included in above:				
- Operating lease rentals		567	-	567
Fees payable to auditor for:				
- Audit		4,250	-	4,250
- Other services		1,503	-	1,503

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Grants payable

	2021	As restated 2020
	£	£
Grants to institutions:		
Carer Together - Community Connect	-	54,257
Middlesbrough Citizens Advice Bureau - Community Connect	-	41,376
RCDVA - Health watch	-	28,145
The Junction Foundation	6,146	18,436
Benefits advice service	-	15,708
Middlesbrough and Stockton MIND	26,163	-
Breckon Hill Community Enterprise	4,735	-
Other	-	-
	<u>37,044</u>	<u>157,922</u>

The Junction Foundation

A grant on behalf of the local Carers Partnership to support a specific project around young carers in schools.

Middlesbrough and Stockton Mind

A grant on behalf of the local Carers Partnership to support a mental health project for carers.

Breckon Hill Community Enterprise

A grant on behalf of the local Carers Partnership to support a project around reaching carers from diverse communities.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>13</u>	<u>18</u>

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

10 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	349,379	437,119
Social security costs	25,723	37,159
Other pension costs	11,172	16,343
	<u>386,274</u>	<u>490,621</u>
11 Tangible fixed assets	Office furniture	
	£	
Cost		
At 1 April 2020		2,338
At 31 March 2021		<u>2,338</u>
Depreciation and impairment		
At 1 April 2020		468
Depreciation charged in the year		468
At 31 March 2021		<u>936</u>
Carrying amount		
At 31 March 2021		<u>1,402</u>
At 31 March 2020		<u>1,870</u>
12 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	47,207	5,349
Accrued income	48,886	53,985
Prepayments	7,821	16,347
	<u>103,914</u>	<u>75,681</u>

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	7,586	9,416
Trade creditors	39,115	28,613
Other creditors	4,017	3,291
Accruals and deferred income	14,677	5,252
	<u>65,395</u>	<u>46,572</u>

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

14 Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers, gains and losses	Balance at 31 March 2021
	£	£	£	£	£
Carers Partnership	181,981	-	(59,684)	(21,479)	100,818
We Care You Care	-	-	(21,479)	21,479	-
Care & Support	22,832	-	(22,832)	-	-
Community Development - General - YALF	-	25,000	(25,000)	-	-
Parenting	44,767	-	(44,767)	-	-
You've Got This	-	36,777	(28,562)	-	8,215
Boro Active Explorers	-	21,160	(21,160)	-	-
Step Forward Tees Valley (BBO)	1,156	39,963	(40,731)	-	388
NAVCA / VCS Grant	-	3,000	(3,000)	-	-
Total Restricted Funds	250,736	125,900	(267,215)	-	109,421
Unrestricted funds:					
General funds	358,295	189,944	(235,306)	-	312,933
General funds - donated goods	-	161,691	(161,691)	-	-
Designated Funds:					
Activity fund	70,000	-	-	-	70,000
Redundancy fund	25,000	-	-	-	25,000
Pension provision	18,338	-	(385)	-	17,953
Total Funds	722,369	477,535	(664,597)	-	535,307

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

14 Funds

(Continued)

General funds

These funds represent unrestricted resources available for the general work of the charity at the discretion of the Trustees.

Designated funds

These funds represent unrestricted resources which have been designated by the Trustees for specific purposes. There are currently three such funds as follows:

- i. Activity Fund**
This is to allow the charity to underwrite activity pending the outcome of negotiations and bids for funding.
- ii. Redundancy Fund**
This is to allow the charity to pay any future redundancy costs which may arise.
- iii. Pension Provision**
The Trustees have taken the decision to allocate the most recent contingent liability notified (see note 19 below) to a designated fund.

Restricted Funds

These funds relate to grants and donations received for specific purposes laid down by the donor.

Care and support

A grant programme to support the transformation of care and support services.

Middlesbrough Carers Partnership and Carers Information/Supporting Carers

Funding received from Middlesbrough Council to co-ordinate the commissioning of activities and distribution of grants in support of the outcomes in the Middlesbrough Carers Strategy. In addition funding received to support achievement of outcomes in the Carers Strategy through the Joint Commissioning Group.

Middlesbrough Council Core Grant

A core grant received by Middlesbrough Council to support the charity in its role as the local support and development organisation for Middlesbrough.

Middlesbrough Mental Health Partnership

Funding received to support the development and co-ordination of the Middlesbrough Mental Health Partnership.

Parenting - Barnardos

Funding received to enable the charity to support continued work around the local parenting strategy.

Step Forward Tees Valley: Building Better Opportunities

Funded by the Big Lottery Fund and the European Social Fund and the European Social Fund until September 2019. Working in partnership with 27 voluntary and community sector delivery partners, SFTV will support 2,500 people into or towards employment.

Volunteer Outreach Service

Funding received to promote volunteering and support local people to access opportunities through the delivery of an outreach service in a range of community venues.

Office of the Police and Crime Commissioner for Cleveland

Funding received from the OPCC to support the continued development of the Cleveland Safer Communities Network, which acts as the primary vehicle for VCS engagement across the Cleveland area.

**MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

14 Funds

(Continued)

Carers Partnership

funding held in support of the local carers strategy, including the delivery of the We Care You Care project by MVDA, with the aim of improving support for carers across the South Tees area and supporting local VCS activity.

We Care You Care

The funding received is associated with a communications and campaigns project that is in support of the local carers strategy.

You've Got This

We have received funding from You've Got This – the Sport England Local Delivery Pilot to employ the Insights and Analytics Officer post a part of the core team. This is in line with the programme model of a distributed leadership approach.

Your Active Living Fund (YALF)

Funding via the Sport England Local Delivery Pilot known as You've Got This to co-ordinate a small grants programme across the South Tees area, working with RCVDA.

You've Got This Insight and Analytics

Funding to host a post as part of a distributed leadership model whereby different partner organisations employ staff to work collaboratively as part of the core team for the YGT programme.

Boro Active Explorers

Funding received via the YGT programme for MVDA to work collaboratively with Community Ventures Limited and Middlesbrough Environment City on a one-year project to engage communities in Thorntree & Brambles and North Ormesby with their local environment, increasing physical health and improving mental health. MVDA's role had a particular focus on volunteering.

NAVCA VCS Emergencies Partnership Grant

A small grant received via the national VCS Emergencies Partnership, whereby local infrastructure organisations contribute to the Covid-19 response.

Included within general unrestricted - donated goods, MVDA has received various surplus items from local firms and business such as Axa, Bizhub, Cosmo Lab, Costa, Gillifordtry, l'Oreal, M&S, Morrisons, Tesco, and Virgin to distribute at no cost to VCOs in Middlesbrough, the wider Tees Valley and surrounding areas. These items can be used by the voluntary sector within their own organisation or given freely to their beneficiaries, none of the items may be sold. As a knock on effect we also found that other VCOs were also offering us items which they no longer had a use for but still had some life in them (ie office furniture) to re distribute that they had no further use for.

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

14 Funds

(Continued)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds - As restated				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers, gains and losses	Balance at 31 March 2020
	£	£	£	£	£
Care and Support	141,975	-	(119,143)	-	22,832
Middlesbrough Council Commissioning	-	9,198	(9,198)	-	-
You've Got This	-	37,287	(37,287)	-	-
Health Partnership Development	60,000	-	(60,000)	-	-
CAMHS	8,190	-	(8,190)	-	-
Carers Information/ Supporting Carers	362,030	(26,571)	(153,478)	-	181,981
Community Link and Support	57,692	37,478	(95,170)	-	-
Parenting - Barnardos	44,767	-	-	-	44,767
Step Forward Tees Valley (BBO)	1,444	41,472	(41,760)	-	1,156
Volunteer Outreach Service	-	20,000	(20,000)	-	-
Healthwatch South Tees (Council)	11,206	168,312	(179,518)	-	-
	-				
Total Restricted Funds	687,304	287,176	(723,744)	-	250,736
Unrestricted funds:					
General funds	288,169	84,397	(14,269)	-	358,297
Designated Funds:					
Activity fund	70,000	-	-	-	70,000
Redundancy fund	25,000	-	-	-	25,000
Pension provision	22,641	-	(4,303)	-	18,338
Total Funds	1,093,114	371,573	(742,316)	-	722,369

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Restricted £	Unrestricted £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	1,402	-	1,402
Current assets/(liabilities)	108,019	425,886	533,905
	<u>109,421</u>	<u>425,886</u>	<u>535,307</u>
	Restricted £	Unrestricted £	Total £
Fund balances at 31 March 2020 are represented by:			
Tangible assets	1,870	-	1,870
Current assets/(liabilities)	248,866	471,633	720,499
	<u>250,736</u>	<u>471,633</u>	<u>722,369</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	142

17 Events after the reporting date

After the period end, the effect of the Coronavirus pandemic has continued to have a significant impact on the charity and the wider economy. We have continued to operate and have sourced local and national government financial support to ensure that any impact is mitigated.

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>126,910</u>	<u>128,905</u>

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

18 Related party transactions

(Continued)

Transactions with related parties

During the year, Middlesbrough Citizens Advice Bureau, a charity where Mr J Daniels, Trustee, is the Chief Executive Officer, provided services to the Charity to the value of £nil (2020 - £20,688) and received services from the Charity to the value of £100 (2020 - £nil).

During the year, Breckon Hills Community Centre, a charity where Mrs A Buck, Trustee, is the Chief Executive Officer was given a grant of £Nil (2020 - £9,735). The amount outstanding at the year end was £Nil (2020 - £4,735).

19 Pension Contingent Liability

Middlesbrough Voluntary Development Agency Limited (MVDA) participates in The Pensions Trust's Growth Plan (The Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal the liability is shared amongst the remaining employers. The participating employers are therefore, jointly and severally liable for the deficit in the Growth Plan.

MVDA has been notified by The Pensions Trust of the estimated employer debt on withdrawal from The Plan based on the financial position of The Plan as at 30 September 2020, calculated using the technical provisions valuation basis. As of this date the estimated employer debt for MVDA was £17,953 (2020: £18,338).

As at 30 September 2020 The Plan had a buy-out deficit of £33.3m (September 2019 - £111.9m).

	£
Provision at start of accounting period	18,338
Provision charged during the period	(385)
Provision at end of accounting period	17,953

MIDDLESBROUGH VOLUNTARY DEVELOPMENT AGENCY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

20 Prior period adjustment

Changes to the balance sheet

	At 31 March 2020		
	As previously reported	Adjustment	As restated
	£	£	£
Capital funds			
Income funds			
Restricted funds	250,736	-	250,736
Unrestricted funds	471,633	-	471,633
	<u>722,369</u>	<u>-</u>	<u>722,369</u>
Total funds	722,369	-	722,369

Changes to the statement of financial activities

	Period ended 31 March 2020		
	As previously reported	Adjustment	As restated
	£	£	£
Income from charitable activities	405,791	(39,001)	366,790
Expenditure on charitable activities	781,317	(39,001)	742,316
	<u>(370,743)</u>	<u>-</u>	<u>(370,743)</u>
Net movement in funds	(370,743)	-	(370,743)

It was noted that within the prior year, income and expenditure were found to be overstated in the financial statements, totalling £39,001, this adjustment has no effect on the overall position of the funds.