

Registered number: 04358845  
Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**

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**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Examined by:**

Purple Lime Accountancy Ltd  
Unit 5 Callow Park  
Brinkworth  
Chippenham  
SN15 5FD

Registered number: 04358845

Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES**

Ms K Ball (appointed 23/09/24)

Ms L Blanchard

Ms C Gallagher (appointed 9/12/24)

Dr N Griffiths

Mr M Hallows (appointed 19/6/24)

Mrs J Newton (resigned 23/09/24)

Mr N Thompson

**REGISTERED OFFICE**

Unit 2 Enterprise House

Cheney Manor Industrial Estate

Swindon

SN2 2YZ

**COMPANY NUMBER**

04358845

**CHARITY NUMBER**

1094101

**ACCOUNTANTS**

Purple Lime Accountancy Ltd

Unit 5 Callow Park

Brinkworth

Chippenham

SN15 5FD

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**Phoenix Enterprises (Swindon) Ltd**

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**ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**CONTENTS**

	Page
Introduction by the CEO	3
Report of the Trustees	4
Independent Examiner's Statement	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13 to 15
Detailed Statement of Financial Activities	16

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**Phoenix Enterprises (Swindon) Ltd**

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**FOR THE YEAR ENDED 31 MARCH 2025  
INTRODUCTION BY THE CEO**

It has been another successful and busy year, with the latter part dominated by the change in premises. With our previous building on the market, we had been looking for alternatives for months. Our extremely limited budget made finding somewhere suitable a real challenge. Unit 2 Cheney Manor Industrial Estate had been standing empty for five years and needed lots of work – reflected in the ‘Extraordinary Cost’ of £34,056. We had to remove partition walls, replace broken ceiling tiles, fit energy efficient lights and loft insulation, make the gas and electrics safe and install a kitchen and disability toilet. Initially we had to run two dehumidifiers 24/7 to eliminate the damp. The current building is half the size so we are working out new working patterns. However, our service users tell us they like the new building and list several advantages, not the least of which is the heating. We are extremely grateful to Karen who orchestrated the entire move with precision, good-humour and resilience! Thanks also to the people who went above and beyond, including Kenny, a number of service users and our fabulous ambassador Chris Hunt Skelley.

Our Westonbirt Arboretum trips were a particular highlight of the year. The first was in October on World Mental Health Day. Westonbirt staff and volunteers were caring, interesting and committed to ensuring we all had a good time. We all loved their focus on mindfulness, the Autumn colours, and felt uplifted by the splendour of the trees. We followed this up with a tree planting day at Westonbirt’s Silk Wood Community Planting Project, proudly planting 76 trees on a bright bitterly cold January day. We are all looking forward to seeing the trees in their Spring glory on 1 May.

We are delighted that Kate Ball, Claire Gallagher and Martin Hallows joined us as trustees during the year, with Martin taking on the Chair role. We are looking forward to continuing the strategy work including a review of the trustees’ roles, responsibilities and skills.

We are optimistic about our partnership with Amazon. In January our service users visited their Symmetry Park fulfilment centre and we were deeply impressed by their kindness, willingness to work with us and their state-of-the-art inventory management system. Our people will be given tailored support as they go through the application, interview and training process, then provided with buddies to work alongside them until they are comfortable in the role and ready to fly solo!

In our service user feedback forms we ask what people would do without Phoenix and the answers are overwhelmingly consistent: “I’d be mainly at home, and mainly on my own”, “Sleeping, staying at home, not doing much”, “Watching TV, playing games”, “I wouldn’t have structure to my day”, “Not a lot – I am alone in my flat.” Seeing and listening to the banter at lunchtimes and the laughter on our trips highlights the wonderful difference Phoenix makes to the people that come here. We truly do combat isolation, provide structure and routine and improve wellbeing. Phoenix is a happy place that people are proud to be part of.

To everyone that makes Phoenix such a special place – the service users, volunteers, ambassador, staff and trustees – thank you! for your time, your enthusiasm, your humour and dedication.

Clare McDougall  
CEO, Phoenix Enterprises

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## Phoenix Enterprises (Swindon) Ltd

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### FOR THE YEAR ENDED 31 MARCH 2025 TRUSTEES' REPORT

The Trustees, who are also directors for the purposes of company law, have the pleasure of presenting their report and the financial statements for the charitable company for the year ended 31 March 2025.

#### **OUR WORK**

##### **Objectives and aims**

- Phoenix Enterprises is a mental health and learning disability charity and social enterprise founded in 2002. Each year we provide a vital safety net for over 120 vulnerable adults in Swindon. We give holistic day-to-day support, in a production environment, improving morale, life and employability skills, mental and physical health.
- Our mission is to alleviate poverty through improving social and financial inclusion for people in Swindon with mental health issues and learning disabilities through holistic support and work experience.

##### **Focus of our work**

We work with adults experiencing short or long-term mental health issues, ranging from anxiety to depression, people with learning disabilities and people struggling to return to or get paid work. Some of our people will be with us for just a few months and others have been here for over 10 years. Most are referred to us by GPs or mental health and support agencies. 70% take medication or attend GP appointments related to their mental health condition. We provide each person with holistic support – advocating for them and working on their development, progressing towards paid employment and/or independent living, building self-confidence, self-esteem, and self-worth. We achieve this by providing the following services:

- Phoenix is so much more than a day centre; our people carry out hand-assembly jobs in our warehouse, knowing they make a valued contribution. This provides a place to go each day where they can feel included and make friends with people in similar situations.
- Life Skills training which include cooking and healthy eating.
- Fitness through partner organisations.
- Advice on budgeting and financial concerns, aiming for control over their finances and their lives.
- Liaising with GPs, counsellors, social and case workers to ensure that support is targeted to the specific needs of each person and their families.
- Supporting with Job Centre interviews and benefit applications.
- Help to resolve landlord and housing disputes.

We aim to get our people that are able, into sustainable paid employment. We act as a stepping-stone towards jobs in competitive employment by:

- Providing work experience.
- Rebuilding confidence.
- Helping to find suitable roles.
- One-to-one assistance which includes CV writing and interview techniques.
- Providing references.
- Helping to educate employers about the stigma attached to mental health and disabilities.

We ensure that everyone is given the opportunity to realise their full potential, which for many means finding paid employment, coming off benefits for the first time, living independently and making their way in the world. We focus on what each individual CAN DO, not what their disability means they can't do. It is key that our people receive the best possible chance of success and that mental health, learning or physical disabilities do not disadvantage them in their desire to learn, work, achieve and forge a career. Building better relationships with employment agencies, employers and the job centre allows us to educate and knock down the stigma barriers attached to employing people with disabilities.

Registered number: 04358845  
Charity number: 1094101

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## Phoenix Enterprises (Swindon) Ltd

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The impact of the support given, skills gained, reduced social isolation, better housing, reduced stress and paid work is a long-term improvement to their physical and mental health and wellbeing.

Without Phoenix, there would be significant impact on the public purse as well as the local community.

Without Phoenix, our people would:

- Remain permanently on benefits and lead less fulfilling lives.
- Have more mental health issues requiring medical help / intervention.
- Place an increased demand on social services (if our people did not come here, they would need somewhere else to go, or a support worker to provide daily structured activities for them ensuring they are occupied and keep out of trouble).
- In a few cases some would most likely be disruptive or cause damage through vandalism.
- In at least a couple of cases, a prison sentence was a realistic concern without our intervention.
- Others, who wouldn't receive additional support, would suffer with increased anxiety, be miserable, and become more unwell physically as well as mentally.

### **ACHIEVEMENT AND PERFORMANCE**

We developed our work with DWP Disability Employment, Swindon Borough Council Adult Social Care, NHS Community Mental Health, Shared Lives and other agencies. We continued to offer supported work experience placements for students from Horizons College and New College Swindon. This year Green Labyrinth and Crowdys Hill School did not have suitable students over 18 years of age.

- We provided holistic, one-to-one support, improving health and wellbeing:
  - We accompanied our people to medical appointments (GP / nurse / hospital).
  - We carried out monthly Wellbeing Assessments, taking action where indicated.
  - We signed people up for cooking and healthy eating courses.
- We advocated for all our people and improved their financial circumstances:
  - Social care – we supported our people at numerous meetings.
  - We supported at Job Centre interviews and DWP assessments, helping service users obtain and retain the appropriate benefits, successfully supporting people with PIP applications.
  - We helped with housing issues, disputes, probate, etc.
  - We gave one-to-one budgeting, financial management and pension advice.
  - We supported people to obtain medical cost exemptions.
  - Overall, we gave people the confidence to better manage their lives.
- We reduced social isolation through:
  - People attending Phoenix between 1 and 4 days each week.
  - Our social activities, including a concert, beach trip, Summer Olympics, football matches, Westonbirt Arboretum visits, fireworks, panto and Christmas parties, encouraged all our people to make friends and enjoy life.
- We tackled the stigma attached to mental health and learning disability:
  - We are gradually raising awareness that a learning disability is no barrier to being an effective shop assistant or warehouse operative.
  - We took part in local community radio interviews and were featured in local press articles, raising awareness of the employability and potential of people with learning difficulties and mental health.

### **Employment opportunities**

Through our general employment support which we offer in-house at Phoenix, such as warehouse training, CV writing and support with job searching, we increased the employability skills of our people. We supported 9 people (10%) to move into paid employment, 19 into work placements or voluntary work roles or work experience external to Phoenix across 11 different employers. 28 people gained training or qualifications with our support, adding meaningful contributions to their CV's, which will inevitably help towards finding paid and sustainable work.

Registered number: 04358845  
Charity number: 1094101

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## Phoenix Enterprises (Swindon) Ltd

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We are continuing our partnerships with other training providers such as Seetec, IPSUM and Adult Community Learning to ensure we give each person at Phoenix the most varied options available for personal and professional development.

We maintained our partnerships with Travis Perkins and the Teaspoon Café, working with both organisations to make reasonable adjustments to accommodate our people with anxiety and learning difficulties.

Partnerships with Amazon, Abbey Farm School, Timpson's and Moredon Sports Hub are all still in the early stages but seem very promising.

We continued to engage with other organisations to provide more diverse opportunities for our Service Users. These include The Olive Tree Café, Foggys, Ipsum, the Swindon Hub, Men's Shed and local community radio, Swindon 105.5.

### **FINANCIAL REVIEW**

- **Production**

We are very grateful to all our commercial clients who provide us with work to assemble or package for many different types of products, including cardboard boxes, gift sets, seasonal goods, household consumables, fragile and delicate products. All proceeds from the commercial work we do is invested in our people – their rehabilitation, training and ongoing care.

This year we had a wide range of commercial jobs for service users to do, including gluing cardboard boxes, collating instruction leaflets, sticking labels on coke cans, packing jams and sauces into beautiful display boxes and packaging luxury cosmetics. Many also took on tasks like pallet truck driving, shrink wrapping, supervising others, carrying out quality control checks, cleaning, talking to customers and engaging with volunteers. Through this work, service users improved their skills like timekeeping, resilience, following instructions, communication, respect, teamwork, attention to detail, problem solving and numeracy. These are all transferable skills.

We continued to work individually with each service user that wants to progress to paid on their development goals, building their skills and resilience. Our people take great pride in their work, which helps rebuild their own personal sense of purpose, self-respect and self-confidence, whilst gaining invaluable work experience. We are always mindful of the mental health and capability of our people who do the production work. We therefore work closely with our commercial clients to ensure we can deliver the quality of service within the timescales required – we pride ourselves on maintaining a healthy balance between the wellbeing of our people and the needs of our commercial clients.

Over the financial year our commercial income was £83,367, a decrease of 10% over the prior year (£94,685). Towards the end of last year we lost our largest customer (generating revenue of £18,267) because the customer we worked for was not successful in retendering one of their contracts. Also, due to planning for the premises move, the actual move and sorting the warehouse post move, January and February were very quiet.

In addition, in the last quarter, work has been hard to source, particularly less-skilled work. This has meant less work for our service users to do and our production staff have had to be increasingly creative in ensuring there is work of the appropriate skill level for all service users every day.

The printing industry is still going through a difficult time post Covid, affected by declines in demand for newspapers, magazines, catalogues and advertising material, with two of our customers going out of business resulting in bad debts of £3,925. We have two large print clients remaining and we monitor their outstanding balances frequently.

We worked with 14 different clients throughout the year, with income ranging from <£500 to our largest client providing turnover of £17,781. The next highest value client brought in £16,320.

Registered number: 04358845  
Charity number: 1094101

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## Phoenix Enterprises (Swindon) Ltd

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- **Key Operational Costs**

Our total operating costs were £239,253 (prior year £227,741). This included:

- Employees – 4.8 FTE (6 employees) – salary related costs of £168,231 (£165,321)
- Annual rent £26,017 (£22,000) and utility costs of £10,019 (£5,340). The new building rental is a 18% higher and, as we now have heating (much appreciated by staff and service users), the utility costs will be higher. We will continue to manage these closely.

- **Extraordinary Cost**

Before the Extraordinary Cost we were very pleased to have made a profit of £22,976. The one-off cost to repair Unit 2 Cheney Manor Industrial Estate to make it fit for purpose and install energy efficiency measures amounted to £34,056, resulting in a net loss of £11,080. We are delighted to have signed a 10-year lease giving the charity security and enabling us at long last to remove Premises from our risk register – previously our lease provided for only a 3-month notice period and the building was up for sale.

- **Fundraising**

Our Scafell Pike hike raised over £10,700 with the balance coming from the local lottery.

- **Grants and Donations**

We have had to work increasingly hard to secure grants and donations and were delighted to secure £144,130 (prior year £104,025) in grants and donations from the local council, various charitable trusts, companies and individuals, which helped the charity survive another difficult year in the challenging economic climate.

We would like to express our sincere thanks for the financial support received from all the organisations that awarded Phoenix grants and donations, ensuring that we were able to continue to support our vulnerable people in diverse and responsive ways. The following organisations deserve specific mention due to the generosity of the amounts awarded:

- The National Lottery Community Fund
- Henry Smith
- Garfield Weston Foundation
- Swindon Borough Council – core costs plus a grant to deliver their Multiply Maths programme
- Sackler Trust
- People's Postcode Lottery
- The 29th May 1961 Charitable Trust

- **Reserves Policy**

At the end of the financial year 2021, the Trustees agreed to increase our reserves policy to 4 months operating costs (previously 3 months), to be further increased to 5 months in 2022 and 6 months in 2023, subject to satisfactory financial conditions.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

- **Governing document**

Phoenix Enterprises (Swindon) Ltd is a company limited by guarantee, incorporated in January 2002, and registered as a charity (number 1094101) in October 2002. The company was established under a Memorandum of Association which established the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.



Registered number: 04358845  
Charity number: 1094101

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## Phoenix Enterprises (Swindon) Ltd

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- **Trustee Appointments & Director Recruitment and Remuneration:**

Each year, the trustees, led by the Chair, assess the current board's skills and identify any gaps before recruiting to fill them. Recruitment is conducted through a formal process with a role description and a wide selection of advertising platforms. The Chair of the Trustees and the CEO shortlist and interview candidates. All potential trustees attend a board meeting as a guest prior to their appointment being confirmed – in order to ensure the fit is right for all parties.

Kate Ball was appointed as a Trustee on 23 September 2024.  
Claire Gallagher was appointed as a Trustee on 9 December 2024.  
Martin Hallows was appointed as a Trustee on 19 June 2024.  
Jayne Newton resigned as a Trustee on 23 September 2024.

No trustees were paid or received any benefits and no trustee expenses were reimbursed.

- **Risk Management:** The Trustees are focused on managing the following risk going forward:

**Funding** - For Phoenix to continue over the next financial year we need to focus on maintaining our production work as well as maintaining grant seeking activities. The challenge with production work is that our people suffer with mental health issues, and we need to balance the desire to maintain productivity with supporting people and reducing any associated stress. This is a delicate balance, but we will always place the wellbeing of our people above commercial activities. As with many charities we are observing a significant reduction in donations since Covid, but this remains a key focus to ensure the charity's survival over the coming year.

### **FUTURE PLANS**

**Production** – we are budgeting commercial income for the coming year at £72,000 which is significantly lower than previous years. This is due to the warehouse being half the size of our previous premises. Instead of 40% of operating costs being covered by commercial income, this reduces to 30%. This means we will need to be more creative in our fundraising and we will need to increase our grant application efforts.

We are planning to **maintain the number of service users** we support over the coming years. We will also continue to develop our partnerships with DWP Disability Employment, Swindon Borough Council Adult Social Care, NHS Community Mental Health and local organisations like The Harbour Project (refugees and asylum seekers), The Nelson Trust (women's refuge), and Swindon Talking Therapies.

**Employment for our people** – we will continue to develop partnerships with local employers Amazon, Travis Perkins and GXO (previously WH Smiths), where our people do work experience and get a right to interview for vacancies.

**Colleges** – we will continue to seek opportunities to develop our partnerships with the local colleges.

**Fundraising** – we have a Yorkshire Three Peaks hike and a concert already planned.

The Trustees would like to thank all our wonderful volunteers without whom we couldn't provide the support we do for our people. We would also like to thank all supporters of our organisation including customers, donors, stakeholders, service providers, and support partnership organisations. In addition, we offer a huge thanks to our dedicated team of staff for their continued commitment to our charity and the individuals we continue to support.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006. This report was approved by the Board of Trustees on 23 April 2025.

Martin Hallows  
Chair of the Trustees



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Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**

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**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PHOENIX ENTERPRISES (SWINDON) LTD**

We report on the accounts of the company for the year ended 31 March 2025.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied the firm that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

*Tom Taylor*

.....  
Date: 7/10/2025

Purple Lime Accountancy Ltd

Professional body: ACCA

Registered number: 04358845  
Charity number: 1094101

## Phoenix Enterprises (Swindon) Ltd

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

			2025	2024
	Unrestricted funds £	Restricted Funds £	Total £	Total £
<b>Income</b>				
Donations and legacies	15,720	148,910	164,630	127,275
Fundraising	10,940	-	10,940	12,718
Income from Investments	1,291	-	1,291	1,224
Income from charitable activities	85,368	-	85,368	94,685
<b>Total income and endowments</b>	<b>113,319</b>	<b>148,910</b>	<b>262,229</b>	<b>235,902</b>
<b>Expenses</b>				
Expenditure on charitable activities	92,155	148,176	240,330	227,741
<b>Total expenses</b>	<b>92,155</b>	<b>148,176</b>	<b>240,330</b>	<b>227,741</b>
<b>Net income for the year</b>	<b>21,164</b>	<b>734</b>	<b>21,899</b>	<b>8,161</b>
<b>Extraordinary cost</b>				
One-off building repair cost	34,056	-	34,056	-
<b>Total extraordinary costs</b>	<b>34,056</b>	<b>-</b>	<b>34,056</b>	<b>-</b>
<b>Net income / (loss) after extraordinary cost</b>	<b>(12,892)</b>	<b>734</b>	<b>(12,157)</b>	<b>8,161</b>
Transfers between funds	-	-	-	-
<b>Net income / (loss) for the year</b>	<b>(12,892)</b>	<b>734</b>	<b>(12,157)</b>	<b>8,161</b>
Total funds brought forward	98,329	47,744	146,073	137,912
<b>Net funds carried forward</b>	<b>85,437</b>	<b>48,479</b>	<b>133,916</b>	<b>146,073</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

No employees received employee benefits excluding employer pension costs of more than £60,000.

Registered number: 04358845

Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**


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**PHOENIX ENTERPRISES (SWINDON) LIMITED**  
**BALANCE SHEET AT 31 MARCH 2025**

	Notes	2025	2024
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	246	2,521
<b>CURRENT ASSETS</b>			
Debtors (amounts due within one year)	5	6,566	37,840
Cash at bank and in hand		149,394	114,243
		155,960	152,083
<b>CREDITORS: Amounts due within one year</b>	6	22,289	8,530
<b>NET CURRENT ASSETS</b>		133,671	143,553
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		133,916	146,074
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	7		
General Funds		85,437	78,330
Designated Funds		0	20,000
<b>Restricted Funds</b>	8	48,479	47,744
		133,916	146,074


For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 23 April 2025 and signed on their behalf by

  
 .....  
 Mr Martin Hallows  
 Trustee

Registered number: 04358845  
Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**1 a. Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1 b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1 c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1 d. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1 e. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment: straight line 33%

**1 f. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1 g. Grant income**

Grant income is accounted for using an accrual basis.

Registered number: 04358845

Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**


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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**
**2. EMPLOYEES**

	<b>2024</b>	<i>2024</i>
	<b>No.</b>	<i>No.</i>
Average number of employees	6	7

**3. PENSION CONTRIBUTIONS**

	<b>2024</b>	<i>2024</i>
	<b>£</b>	<i>£</i>
Pension contributions	3,549	3,340

**4. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<i>Total</i>
	<b>£</b>	<i>£</i>
<b>Cost</b>		
At 1 April 2023	27,381	27,381
Additions	-	-
At 31 March 2024	<u>27,381</u>	<u>27,381</u>

**Depreciation**

At 1 April 2023	24,860	24,860
For the year	<u>2,275</u>	<u>2,275</u>
At 31 March 2024	<u>27,135</u>	<u>27,135</u>

**Net Book Amounts**

At 31 March 2024	<u>246</u>	<u>246</u>
At 31 March 2023	<u>2,521</u>	<u>2,521</u>

**5. DEBTORS**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<i>£</i>
Amounts falling due within one year:		
Trade debtors	6,566	36,393
VAT	-	-
Other debtors	-	1,448
	<u>6,566</u>	<u>37,841</u>

**6. CREDITORS: Amounts falling due within one year**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<i>£</i>
Trade creditors	19,820	3,519
Taxation and social security	1,719	4,261
Other creditors	750	750
	<u>22,289</u>	<u>8,530</u>

Registered number: 04358845

Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**


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<b>7. UNRESTRICTED FUNDS</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	78,329	113,319	106,211	-	85,437
Designated Funds	20,000	-	20,000	-	-
	<b>98,329</b>	<b>113,319</b>	<b>126,211</b>	<b>-</b>	<b>85,437</b>

<b>7. RESTRICTED FUNDS</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>47,744</b>	<b>148,910</b>	<b>148,176</b>		<b>48,479</b>

**9. TAXATION**

The charity's activities fall within the exemptions afforded by the provision of Income and Corporation Taxes Act 1988. Accordingly, there is no tax charge in the accounts.

**10. GENERAL INFORMATION**

The charity is a private company limited by guarantee, registered in England and Wales (company number 04358845) and a registered charity in England and Wales (charity number 1094101). The address of the registered office is Unit D Athena Avenue, Elgin Industrial Estate, Swindon, Wiltshire, SN2 8EJ.

Registered number: 04358845

Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**


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**INCOMING RESOURCES**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources from generated funds</b>		
Income from charitable activities	85,368	94,685
Income from fundraising activities	10,940	12,718
Investment income	1,291	1,224
Income from grants	148,910	113,812
Income from donations	15,720	13,463
	<u>262,229</u>	<u>235,902</u>

**EXPENSES**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of charitable activities</b>		
Accountancy fees	784	763
Bad debts	3,925	3,531
Depreciation of equipment	2,275	1,117
Equipment rental	2,363	3,783
Fundraising costs	2,691	4,474
Heat, lights, water and waste	10,669	5,340
Insurance	4,639	3,218
Rent	26,017	22,000
Repairs and renewals	3,197	1,933
Salaries	155,345	153,820
NIC	9,337	8,161
Pension contributions	3,549	3,340
Postage	3,955	5,628
Production costs	4,425	1,157
Service User welfare	4,467	4,560
Staff welfare, training and reward	715	1,049
Stationery & office supplies	89	775
Sundry expenses	1,573	2,664
Telephone	316	428
	<u>240,330</u>	<u>227,741</u>