

Registered number: 04358845

Charity number: 1094101

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**Phoenix Enterprises (Swindon) Ltd**

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**Report of the Trustees and Unaudited Financial Statements**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**Prepared By:**

Greywalls Accountants Limited

13 Isis Lake

Spine Road

South Cerney

Cirencester

GL7 5LT

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES**

Dr N Griffiths

Mr M Neilson

Mrs J Newton

Mr N Thompson (appointed 24/04/23)

Ms C McDougall (appointed 09/05/22)

Mr M Bowden (resigned 10/01/23)

**REGISTERED OFFICE**

Unit D Athena Avenue

Elgin Industrial Estate

Swindon

Wiltshire

SN2 8EJ

**COMPANY NUMBER**

04358845

**CHARITY NUMBER**

1094101

**ACCOUNTANTS**

Greywalls Accountants Limited

13 Isis Lake

Spine Road

South Cerney

Cirencester

GL7 5LT

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT**

The Trustees, who are also directors for the purposes of company law, have the pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023.

**OBJECTIVES AND ACTIVITIES**

Objectives and aims

- Phoenix Enterprises is a mental health charity and social enterprise founded in 2002. Each year we provide a vital safety net for up to 100 vulnerable adults in Swindon. We give holistic day-to-day support, in a production environment, improving morale, life and employability skills, mental and physical health.
- Our mission is to improve social and financial inclusion for people in Swindon with mental health issues and learning disabilities through holistic support and work experience.

Focus of our work

We work with adults experiencing short or long-term mental health problems, these range from autism to depression, people with learning difficulties, physical disabilities and people who are struggling to return to work.

Some of our people will be with us for just a few months and others have been here for over 10 years. Most are referred to us by GPs or mental health and support agencies. 70% take meds or attend GP appointments related to their mental health condition.

We provide each person with holistic support – advocating for them and working on their development, progressing towards paid employment / independent living, building self-confidence, self-esteem, and self-worth. We achieve this by providing the following services:

- More than a day centre, our people carry out hand assembly jobs in our warehouse, knowing they make a valued contribution. This provides a place to go each day where they can feel included and make friends with people in similar situations.
- Life Skills training programmes which include Healthy Eating, Positive Relationships, Be Active etc.
- Advice on budgeting and financial concerns, aiming for control over their finances and their lives.
- Liaising with GPs, counsellors, social / case workers to ensure that support is targeted to the specific needs of each person and their families.
- Supporting with Job Centre interviews and benefit applications.
- Help to resolve landlord and housing disputes.

We aim to get our people that are able, into sustainable paid employment. We act as a stepping-stone towards jobs in competitive employment by:

- Providing work experience.
- Rebuilding confidence.
- Helping to find suitable roles.
- One-to-one training programmes which include CV Writing and Interview Techniques.
- Providing references.
- Helping to educate employers about the stigma attached to mental health, learning and physical disabilities.

**FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT**

We ensure that everyone is given the opportunity to realise their full potential, which for many means finding paid employment, coming off benefits for the first time, living independently and making their way in the world. We focus on what each individual CAN DO, not what their disability means they can't do.

It is key that our people receive the best possible chance of success and that mental health, learning or physical disabilities do not disadvantage them in their desire to learn, work, achieve and forge a career. The building of better relationships with employment agencies, employers and the job centre allows us to educate and knock down the stigma barriers attached to employing people with disabilities, whether that is a physical, mental or learning disability.

Who used and benefited from our Services?

In the year to 31 March 2023, 110 people from the local area with mental health issues or learning disabilities attended Phoenix.

The impact of the support given, skills gained, reduced social isolation, better housing, reduced stress and paid work is a long-term improvement to physical and mental health and wellbeing.

Without Phoenix, there would be significant impact on the public purse as well as the local community. Without Phoenix, our people would:

- Remain permanently on benefits and lead less fulfilling lives.
- Have more mental health issues requiring medical help / intervention.
- Place an increased demand on social services (if our people did not come here, they would need somewhere else to go, or a support worker to provide daily structured activities for them ensuring they are occupied and keep out of trouble).
- In a few cases some would most likely cause damage through vandalism
- In at least a couple of cases, a prison sentence is a realistic concern without our intervention
- The rest, who wouldn't receive additional support, would suffer with increased anxiety, be miserable, and become more unwell physically as well as mentally.

**ACHIEVEMENT AND PERFORMANCE**

**Production**

We are very grateful to all of our commercial clients who provide us with work to assemble or package any type of product, including gift sets, speciality sets, seasonal goods, household consumables, fragile and delicate products.

All proceeds from the commercial work we do is invested in our people – their rehabilitation, training and ongoing care.

Our people take great pride in their work, which helps rebuild their own personal sense of purpose, self-respect and self-confidence, whilst gaining invaluable work experience.

In working with these clients, we are always mindful of the mental health and capability issues of our people who do the production work. We therefore work closely with our commercial clients to ensure we can deliver the quality of service within the timescales required – we pride ourselves on maintaining a healthy balance between the wellbeing of our people and the needs of our commercial clients.

**FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT**

Over the financial year, due to a concerted and strategic push, we managed to increase our commercial income by 27% from £66,916 in the previous year to £85,020. This was despite the impacts of supply chain difficulties and a major client going out of business. We are delighted to have secured a new client that is generating around £800 a week. We worked with 19 different commercial clients with gross income ranging from <£500 to our new client providing a gross income of £19,300.

**Support Activities**

In the year to 31 March 2023, 110 people attended Phoenix (up from 96 in the previous year).

We developed a partnership with the local NHS Mental Health Team - specifically, the Windswept Ward, where people are undergoing rehabilitation following a period of mental ill-health. Many of whom may have been sectioned under the MHA. Attending Phoenix helps with their rehabilitation prior to re-entering society. We have initiated similar activity with The Harbour Project (refugees and asylum seekers) and The Nelson Trust (women's refuge).

We extended our supported work experience placements for students from Horizons College to also include students from New College Swindon, Green Labyrinth and Crowdys Hill School.

- We provided holistic, one-to-one support:

- o We accompanied our people to 33 medical appointments (GP / nurse / hospital)
- o We carried out monthly Wellbeing Assessments, taking action where indicated.
- o We delivered Healthy Eating advice, Boxing Fitness training and Fitness with Swindon Town Football Club.

- We advocated for all our people and improved their financial circumstances:

- o Social care – we supported our people at 418 meetings
- o We supported at Job Centre interviews and DWP assessments, helping service users obtain and retain the appropriate Benefits.
- o We helped with housing issues, disputes, probate, etc.
- o We gave one-to-one budgeting and financial management advice.
- o Overall, we gave people the confidence to manage their lives

- We reduced social isolation through:

- o People attending Phoenix on average between 2 and 5 days each week.

**FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT**

o Our social activities, like the Jubilee Party, the 20th anniversary celebration, the Christmas Party and fireworks at Lydiard Park, encouraged 83 people to make friends and enjoy life.

o Neilson Boxing provided Phoenix service users with free boxing training sessions twice a week – these are great fun and much appreciated, plus we can already see an improvement in attendees' fitness.

• We tackled the stigma attached to mental health and learning disability:

o We mainly place people in Retail roles and are gradually raising awareness that a learning disability for example is no barrier to being an effective shop assistant.

o We made it through to the shortlist for The People's Project. Run by ITV and the Big Lottery, five charities in each ITV region are shortlisted. This meant ITV filmed Phoenix earlier this year, with the programme airing in May 2023. Our project focusses on helping our people learn new skills to make them more employable in a more diverse range of jobs.

o Trustees and service users took part in local community radio interviews, raising awareness of the employability and potential of people with learning difficulties and mental health issues.

**Employment opportunities**

Through our Step Forward programme (using Grants from Groundworks), the Government Kickstart scheme and the general employment support we offer in-house at Phoenix, we increased employability for many of our people this year.

In the last year we supported 9 people to move into mainstream paid employment and a further 4 into voluntary work roles external to Phoenix. We supported a further 3 people with work experience with 3 different local employers. 9 people gained training or qualifications with our support, adding meaningful contributions to their CV's, which will inevitably help towards finding paid and sustainable work.

Together with Derby University we supported a student to complete their work placement and gain their degree. Also, we are continuing our partnerships with other training providers such as Seetec and Green Labyrinth to ensure we give each person at Phoenix the most varied options available for personal and professional development.

We have built more relationships with employers this year and have worked with a total of 8 employers over the last 12 months, such as the Olive Tree Cafe, the Teaspoon Cafe, Morrisons and Corndel.

We managed to connect with WHSmith again post the pandemic and they are currently providing work experience for one of our service users, with the hope and aim for this to move into paid employment around the summer time.

Travis Perkins is a great success story. One of our service users was offered a short work trial to help him gain meaningful work experience external to Phoenix. His trial was so successful that Travis Perkins shortly offered him a full time paid job, in which he has already been awarded a pay rise. This individual is very happy working there and relishes popping into Phoenix on his lunch break to tell us how well he's doing. The difference in his confidence is very noticeable. We are now starting another service user with a work trial, hoping for a similar success.

**FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT**

**FINANCIAL REVIEW**

Financial position

• Production

o We worked with 19 different clients throughout the year (including 7 new commercial clients)

o Our commercial income for the period was £85,020 (2022: £66,916).

o 5 of our previous commercial clients withdrew their business (due to the clients going out of business, moving location or changing their products).

• Key Operational Costs

Our total operating costs were £226,273 (2022: £269,790). This included:

o Employees - 5.4 FTE (7 Employees) – salary costs of £147,594 (2022: £154,813).

o Annual Rent & Utility costs of £30,551 (2022: £30,494).

• Fundraising

New fundraising activities like the Snowdon hike and an online auction paid off, generating £12,781 (2022: £4,666).

• Grants and Donations

Despite huge efforts to obtain new grants and donations (20 successful applications, 37 declines and 96 no responses), we were able to obtain £143,625 (2022: £195,195) in grants and donations from the local council, various charitable trusts, companies and individuals (£126,677 excluding the DWP work experience grant scheme), which helped the charity survive another difficult year in the challenging economic climate.

We lost £91,436 of funding received in the year to March 2022, which has put considerable strain on our finances:

o £13,436 in Covid compensation

o £20,000 from Swindon Borough Council for taking on the Enterprise Works staff and £15,000 from the council for delivering a one-off Kickstart scheme.

o £43,000 of funding from Zurich Community Foundation, however, going forward they have changed their giving strategy, picking other local charities. They have however been fantastic continuing to support us where they can e.g. funding service user celebrations.

We would like to express our sincere thanks for the financial support received from all the organisations that awarded Phoenix grants and donations, ensuring that we were able to continue to support our vulnerable people in diverse and responsive ways. The following organisations deserve specific mention due to the generosity of the amounts awarded:



**FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT**

- o Garfield Weston Foundation
- o Swindon Borough Council – Core costs plus a grant to deliver their Multiply Maths programme
- o Groundwork (Step Forward Programme) – programme completed in Feb 2023
- o Wiltshire Community Foundation – Core costs (due to end in 2023) and a one-off Cost of Living grant
- o The Sackler Trust
- o Edward Gosling Foundation
- Reserves Policy

At the end of the financial year 2021, the Trustees agreed to increase our reserves policy to 4 months operating costs (previously 3 months), to be further increased to 5 months in 2022 and 6 months in 2023, subject to satisfactory financial conditions.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

• Governing document

Phoenix Enterprises (Swindon) Ltd is a company limited by guarantee, incorporated in January 2002, and registered as a charity (number 1094101) in October 2002. The company was established under a Memorandum of Association which established the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

• Trustee Appointments & Director Recruitment:

- o Clare McDougall joined as CEO in May 2022
- o Mike Bowden resigned as a Trustee in January 2023
- o Nathan Thompson was appointed as a Trustee in April 2023.

• Risk Management:

The Trustees are focused on managing 2 key risks going forward:

o Property – our current building is ideal for our charity and production purposes as it includes a significant warehouse, reinforced flooring, dedicated parking for loading/unloading, kitchen and seating for our people and offices for our staff and support work. It is also serviced by excellent bus routes for our people to be able to attend easily. However, our lease provides for only a 3-month notice period and the building is up for sale. Also, since we are unable to afford a full commercial rent, our landlord is unable to carry out maintenance on the property to address some significant issues (leaking roof, no heating). Our vulnerability on the current short-term tenure leads us to be constantly on the look-out for alternative more sustainable premises, which are very limited in the area (mainly due to our rent budget).

o Funding - For Phoenix Enterprises to continue over the next financial year we need to be very focused on increasing our production work as well as intensifying our grant seeking activities. The challenge with increasing our production work is that our people suffer with mental health issues, and we need to balance the desire to increase our workload with supporting our people and reducing any associated stress. This is a delicate balance, but we will always place the wellbeing of our people above commercial activities. As with many charities we are observing a significant reduction in donations, but this remains a key focus to ensure the charity's survival over the coming year.

**FOR THE YEAR ENDED 31 MARCH 2023**

**TRUSTEES' REPORT**

**FUTURE PLANS**

- Production – we are targeting a 30% increase in our commercial income for the coming year. This is on top of the 23% increase delivered this year. This increase means 44% of costs will be paid for by commercial income vs 38% in the current year; resulting in Phoenix being less dependent on grant income. In order to deliver this income, we need to recruit more service users and are developing many new partnerships with local community organisations to achieve this.
- We are planning to increase the number of service users we support over the coming years. To facilitate this, we are developing a partnership with Swindon Borough Council's Traineeship Programme. This will also link to an increase in the numbers of people we help into either paid or voluntary work outside Phoenix. We will also continue to develop our partnerships with local organisations like The Harbour Project (refugees and asylum seekers), The Nelson Trust (women's refuge) and LIFT Psychology (focus on CBT for people with mental health issues – a number of whom suffer with anxiety following redundancy; hence, require scaffolding to rebuild their confidence before re-entering the workplace).
- Employment for our people – we will continue to develop our partnerships with local employers Travis Perkins and WH Smiths, where our people do work experience and get a right to interview for vacancies.
- College – we will develop a new programme with Wilkes Academy, where their final year degree performing arts students, will choreograph and perform an annual show. It is envisaged that this project will form an essential component to the student's curriculum and final year assessment, whilst providing a valuable fundraising opportunity for Phoenix. The Wilkes Academy is highly regarded in the performing arts sphere both nationally and internationally. Patrons include Ant & Dec and Arlene Philips.
- New skills programme – if we are successful in The People's Project and secure the grant applied for, we will start cooking and growing activities. This will include teaching food hygiene, recipes and how to make healthy choices to our people who, due to their issues and disabilities, often neglect their physical wellbeing.
- Fundraising – we plan to continue the fundraising activities with a Ben Nevis hike, a golf day, a pub quiz and a concert.

The Trustees would like to thank all our wonderful volunteers without whom we couldn't provide the support we do for our people. We would also like to thank all supporters of our organisation including customers, donors, stakeholders, service providers, and support partnership organisations. In addition, we offer a huge thanks to our dedicated team of staff for their continued commitment to our charity and the individuals we continue to support.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 22 June 2023

Mrs J Newton  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PHOENIX ENTERPRISES (SWINDON) LTD**

I report on the accounts of the company for the year ended 31 March 2023 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

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Date: 22 June 2023

Greywalls Accountants Limited  
13 Isis Lake  
Spine Road  
South Cerney  
Cirencester  
GL7 5LT

**Statement of Financial Activities  
for the year ended 31 March 2023**

			<b>2023</b>	<b>2022</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Income from generated funds				
Donations and legacies	76,758	79,647	156,405	199,861
Income from Investments	211	-	211	31
Income from charitable activities	85,020	-	85,020	66,916
<b>Total Income and endowments</b>	<b>161,989</b>	<b>79,647</b>	<b>241,636</b>	<b>266,808</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	156,056	70,216	226,272	269,790
<b>Total Expenses</b>	<b>156,056</b>	<b>70,216</b>	<b>226,272</b>	<b>269,790</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>5,933</b>	<b>9,431</b>	<b>15,364</b>	<b>(2,982)</b>
Transfers between funds	350	(350)	-	-
<b>Gains/(losses) on revaluation of fixed assests</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>6,283</b>	<b>9,081</b>	<b>15,364</b>	<b>(2,982)</b>
Total funds brought forward	90,647	31,901	122,548	125,529
<b>Net funds carried forward</b>	<b>96,930</b>	<b>40,982</b>	<b>137,912</b>	<b>122,547</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**BALANCE SHEET AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,901	757
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	5	23,480	12,742
Cash at bank and in hand		<u>122,800</u>	<u>117,360</u>
		146,280	130,102
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>11,269</u>	<u>8,312</u>
<b>NET CURRENT ASSETS</b>		135,011	121,790
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>137,912</u>	<u>122,547</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	7		
General fund		76,930	70,646
Designated funds		20,000	20,000
<b>Restricted funds</b>	8	<u>40,982</u>	<u>31,901</u>
		<u>137,912</u>	<u>122,547</u>

Difference on accounts

-

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 22 June 2023 and signed on their behalf by**

.....

Mrs J Newton  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1e. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 33%
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**1f. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	7	6

## 3. PENSION CONTRIBUTIONS

	2023	2022
	£	£
Pension contributions	2,422	2,135
	<u>2,422</u>	<u>2,135</u>

## 4. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2022	23,749	23,749
Additions	2,895	2,895
At 31 March 2023	<u>26,644</u>	<u>26,644</u>
<b>Depreciation</b>		
At 1 April 2022	22,992	22,992
For the year	751	751
At 31 March 2023	<u>23,743</u>	<u>23,743</u>
<b>Net Book Amounts</b>		
At 31 March 2023	<u>2,901</u>	<u>2,901</u>
At 31 March 2022	<u>757</u>	<u>757</u>



## 5. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	21,995	8,545
VAT	-	1,214
Other debtors	1,485	2,983
	<u>23,480</u>	<u>12,742</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	4,320	2,461
Taxation and social security	5,949	4,851
Other creditors	1,000	1,000
	<u>11,269</u>	<u>8,312</u>

## 7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	70,647	161,989	(156,056)	350	76,930
	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
	<u>90,647</u>	<u>161,989</u>	<u>(156,056)</u>	<u>350</u>	<u>96,930</u>

## 8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
31,901	79,647	(70,216)	(350)	40,982
<u>31,901</u>	<u>79,647</u>	<u>(70,216)</u>	<u>(350)</u>	<u>40,982</u>

#### **9. TAXATION**

The charity's activities fall within the exemptions afforded by the provision of Income and Corporation Taxes Act 1988. Accordingly there is no tax charge in the accounts.

#### **10. GENERAL INFORMATION**

The charity is a private company limited by guarantee, registered in England and Wales (company number 04358845) and a registered charity in England and Wales (charity number 1094101). The address of the registered office is Unit D Athena Avenue, Elgin Industrial Estate, Swindon, Wiltshire, SN2 8EJ.

**Incoming Resources  
for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
Income from charitable activities	<u>85,020</u>	<u>66,916</u>
	85,020	66,916
Income from fundraising activities and other investment income	<u>12,990</u>	<u>4,697</u>
	12,990	4,697
Income from grants	<u>109,950</u>	<u>147,125</u>
Income from kickstart grants	<u>16,948</u>	<u>43,382</u>
Income from donations	<u>16,728</u>	<u>4,688</u>
	<u>241,636</u>	<u>266,808</u>

**Expenses**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Bad debts	4,031	-
Heat and light	5,803	5,328
Rent	24,748	25,166
Repairs and renewals	5,555	5,190
Wages - regular	137,412	145,593
Kickstart salaries	16,948	43,382
NIC employer (wages and salaries)	7,760	7,085
Pension contributions	2,422	2,135
Staff welfare	1,994	7,785
Equipment rental	2,363	2,363
Accountancy fees	1,013	1,118
Professional fees	500	9,975
Insurance	2,456	1,712
Stationery & office supplies	510	743
Telephone	307	511
Charitable donations	-	30
Sundry expenses	3,511	3,156
Depreciation of equipment	751	1,238
	<u>218,084</u>	<u>262,510</u>
 <b>Governance Costs</b>		
Other direct expenses	8,189	7,280
	<u>8,189</u>	<u>7,280</u>
	<u>226,273</u>	<u>269,790</u>