

COMPANY REGISTRATION NUMBER: 4428897
CHARITY REGISTRATION NUMBER: 1094097

**Lee Abbey Fellowship
Company Limited by Guarantee
Financial Statements
30 April 2022**

WESTCOTTS (SW) LLP

Chartered accountants & statutory auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Lee Abbey Fellowship
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2022

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Lee Abbey Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 April 2022.

Objectives and activities

Charitable Objects

The charity's objects are the advancement of the Christian faith worldwide through the ministry of communities of Christians whose shared lives in the fellowship of the Holy Spirit communicate the love of God revealed in Jesus Christ.

These objects are fulfilled through promoting the renewal and growth of the Church through mission, evangelism teaching and training by means of a Christian Community. Lee Abbey Fellowship is concerned to serve the Church in many varied ways, including the running of conferences, retreats, holidays (which include the opportunity to receive teaching and ministry) and youth camps, and the training of people to go back into churches with a fresh vision of all that life in Christ can mean. Community members also go out to lead Church weekends and missions. We also seek to reach children and young people both church and un-church through the operation of The Beacon Youth and Outdoor Activity Centre and the summer Camps.

Throughout the year the way in which the objects of the charity are being fulfilled is monitored by the Warden and the senior management team overseen by the Trustees to whom they regularly report. The participation and prayer support of the Lee Abbey Friends continues to be a powerful tool for meeting these objectives.

Achievements and performance

After the forcible curtailment of our activities during the year 2020-2021, we were able to re-open gradually from May 2021 to carry out our core charitable objects of conferences, retreats, courses and Christian holidays, in the main House, Beacon, self-catering units and at the Camp.

We have continued to nurture the Christian discipleship of community members through spiritual formation groups, mentoring, training, and an annual retreat. Though reduced in number, we encourage community members to gain a sense of vocation and live out the Lee Abbey Rule of Life as they return home - whether in the UK or overseas. Three scheduled Development Weeks have given opportunity to engage in extra training, review our practices and systems and clarify our values.

On the 280-acre Estate we care for the sheep, cattle and pigs, managing the gardens, grounds and woodland overseen by our farm manager, who is now a local worker. Our experienced environmental co-ordinator helped us grow our environmental consciousness and commitment before she left in January.

The re-opening, fully from July 2021, although initially with smaller numbers, was a time of new hope and activity, welcoming guests, new and old, of all ages, recruiting new community members, assembling a new leadership team and developing our volunteer program. It's been a time of rebuilding the ministry and the Fellowship's finances.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Going Concern

In the Trustees Report for 2020-2021 they stated that they had reviewed various scenarios and evaluated management actions to ensure the safety of its communities and to mitigate the effects of the pandemic on the charity's activities. They had determined that when the accounts were prepared there was not a material uncertainty that casts significant doubt on the charity's ability to continue as a going concern for the foreseeable future.

The Trustees also expected that the effects of the pandemic would continue to be felt during the financial year ending 30 April 2022, which is reflected in these financial statements.

Nevertheless this year has exceeded their expectations, though not their hopes and prayers, and they are cautiously optimistic about the future, despite the new concerns and challenges over inflation.

Public Benefit

The Trustees consider that the ministry of the Fellowship to the guests of all ages provides clear and significant public benefit. The responses of guests (including our regular guest questionnaires) continue to testify to the spiritual benefit they have received in developing or discovering faith in Christ, in their spiritual growth, in being equipped to go back to communicate the love of God in Christ in their local communities and in receiving healing and pastoral care. In setting our policies on fees for guests we seek to ensure that, so far as possible, all those who desire to benefit from our mission who would otherwise not be able to afford the fees are able to come to Lee Abbey to meet with God. Because it is possible to come to Lee Abbey for short stays (e.g. a weekend or even 24 hours) and we offer conferences and retreats of different lengths, we believe that the fees are affordable by the great majority of people. But to cater for those who may not be able to afford the standard fees, we operate a bursary scheme and offer different types of accommodation including self-catering units at lower prices. We also provide without any charge special events for local churches at Lee Abbey, which enable people from the surrounding areas to come and benefit from the Christian ministry of the Fellowship through teaching worship and prayer without any payment. We also seek to reach out to those who are unable to come to Lee Abbey through mission teams.

The beneficiaries of our charity include members of the residential international Community as well as the guests. At the heart of the ministry of the Fellowship to the resident Community is an encouragement and equipping to grow in their Christian faith and to develop positive values, attitudes and skills, and a lifelong commitment to show the love of God in Christ by serving other people from any background or culture. This international element provides important opportunities for intellectual enrichment and deeper international understanding for Community members and guests alike. We also seek to equip our resident Community with skills that they are able to take back to benefit their home churches when they leave the Community. No fees are charged to members of our residential Community. The opportunity to benefit from time on Community is not subject to any financial restriction. This is particularly important to younger members of Community e.g. those on gap years before going to College, since (unlike many organisations) the Fellowship does not impose any requirement for them to raise any sponsorship to finance their time at Lee Abbey.

Lee Abbey Fellowship

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Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2022

	2022 £	2021 £
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - purchases	40,553	21,424
	<u>40,553</u>	<u>21,424</u>
Costs of other trading activities	<u>40,553</u>	<u>21,424</u>
Expenditure on charitable activities		
The operation of Lee Abbey and its community		
Activities undertaken directly		
Staff and casual wages	324,018	272,304
Staff - Employer's NIC	17,861	15,070
Staff pension costs	42,995	49,833
Rates	83,103	17,087
Power light and heating	107,132	81,748
The Beacon	38,379	8,459
Repairs and maintenance	82,687	77,320
Catering costs	237,709	94,266
Exceptional repairs	26,947	10,046
Activity Conference pastoral and audio	28,564	6,746
Depreciation & loss on disposal	124,836	130,476
Camp costs	314	1,996
Estate costs	46,356	51,322
	<u>1,160,901</u>	<u>816,673</u>
Grant funding activities		
Busary grants	17,555	9,729
Support costs		
Personnel department costs	107,634	107,407
Insurance	41,375	23,476
IT support	93,450	103,061
Leadership and finance training	9,027	1,667
Professional - Auditor remuneration	38,137	15,263
Promotion costs	34,131	14,040
Activity administration	6,448	3,865
Community sundry costs	934	(1,035)
Gratuities	290	(48)
Contribution to Lee Abbey Movement	30,000	21,000
	<u>361,426</u>	<u>288,696</u>
Expenditure on charitable activities	<u>1,539,882</u>	<u>1,115,098</u>

Lee Abbey Fellowship

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Financial review

Due to the hard work of the community, generosity of supporters and careful management of our finances we were able to reverse the significant, and unsustainable, cash outflow of the previous year and replace over 20% of the cash reserves lost in that year.

Our strategy to reduce costs wherever possible, but to ensure that our community workforce was not so degraded that we could not function or plan for re-opening, has been vindicated. We used the government furlough scheme wherever we could and communicated regularly with our supporters through newsletters, social media and regular online offerings to maintain a 'presence', bless our supporter base and encourage donations.

There was a net inflow of unrestricted funds of £82,935 (2021: net outflow £449,135) and a net inflow of restricted funds of 23,448 (2021: £4,820).

The Trustees, recognising that the value of the land and buildings occupied by the charity at Lee Abbey, Lynton (via the House, the 280 acre estate and the other buildings including Community houses and other accommodation, farm buildings and the Beacon centre) represent a substantial proportion of the value of the assets of the charity have considered whether in all the circumstances this is the best use of the value represented by that land and buildings. The Trustees have unhesitatingly concluded that it would not be right to sell the land and buildings to realise that value. In reaching this conclusion they have had regard to the nature of the objects of the charity (which expressly refer to the advancement of the Christian faith through the ministry of communities), the establishment and development of a significant community on the present site over the last 70 years, the nature and reputation of the charity's retreat and conference ministry (carried out through the community in furtherance of the charitable objects), the very high value placed on the location; beauty and tranquillity of the estate by our guests and their attachment to this particular location, the serious risk to the business and ministry which would be occasioned by a move, and the great difficulty of finding appropriate alternatives.

Funding Sources

Our principal funding source continues to be our fee income. The House fees were £906,970 representing 54% of our total incoming resources (2021 - £3,782 - 0.5%). The Beacon fees were £101,953, 6.1% of our total incoming resources (2021 - £0).

Our total income from donations were £354,756 (2021 £474,891). We regard legacies as an important source of income but these can fluctuate significantly. Legacies totalled £11,921 representing 0.7% of our total incoming resources (2021 - £74,118, 10.7%). We continue to be very grateful to our supporters (including those who are Lee Abbey Friends) for donations received.

The trustees also consider that value of its property continues to be the right use of its resources.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Reserves

Lee Abbey Fellowship seeks to maintain liquid unrestricted funds at the level of at least three months planned expenditure, which provides sufficient funds to cover unexpected costs and other expenditure, which arise from time to time. At the year-end there was 7.09 months of expenditure in cash and free reserves (2021 – 7.11). This is made up of 930,981 as cash (2021 - £673,585) and £nil held in Movement reserves (2021 - nil).

The trustees have agreed to designate £3,980,969 (2021 - £4,176,359) to a Designated Property Reserve to better illustrate to users of the accounts what "free" reserves are available. As most of the unrestricted reserves are made up of property (which is used as part of the charitable objectives), it was felt that an element of this should be designated and shown separately.

Investment Powers, Policy and Performance

Under the Memorandum and Articles of Association the charity has power to make any investment which the Trustees think fit. The Trustees make and hold investments using the general funds of the Fellowship.

Lee Abbey Fellowship

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Plans for future periods

We continue to remain focused on our goal to renew and serve the Church through reaching out and offering a Gospel welcome to all our visitors; running Church weekends; the development of an international Christian community; offering a quality programme of Christian discipleship and education to all ages (with a particular emphasis on renewal of the heart and spiritual formation); ministry to young people; and resourcing and supporting a life-giving spiritual centre for Christian worship and ministry. We are building on recent successes to develop the ministry at the Beacon having made this more focused on Christian education rather than merely on activities.

One by-product of the Covid 19 pandemic, and the enforced closure of the site to guests, is that it has provided a much-needed opportunity to review and reflect upon the way in which community life works and how ministry and all its complex operations can be improved. Is there a better model that would feel more sustainable to those on the front line, especially leaders, and would be as good, or even better, for those who come as guests? Is it time to invest more in online and 'virtual' initiatives for the long-term as well as the short term? The process is not without its risks, but the trustees have encouraged the community to treat this period as a 'kairos' (opportunity) as well as a 'krisis'. We continue to monitor the cash position closely so that the charity not only survives, but also thrives in the medium to long term. We attempt both to match guest income with regular costs and to develop our fundraising as well as exploring other appropriate income streams.

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 April 2022.

Lee Abbey Fellowship

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Structure, governance and management

Appointment of Trustees

As set out in the Articles of Association, in addition to the power of the charity to appoint trustees in general meeting, the Board of Trustees have power to appoint an eligible person as a trustee to fill a vacancy or as an additional trustee providing that the prior agreement of the Holding Charity has been given. Any trustee so appointed by the Board will hold office only until the next Annual General Meeting.

Trustee induction and training

New Trustees will be encouraged to spend time with the chairman of the Board, who will guide them through the induction process which includes time with the Warden and other members of the senior management team.

Organisation

The Board of Trustees administers the charity and has a number of sub-committees covering business and finance, buildings and estate, and youth and children's ministry (including The Beacon youth and activity centre). The Trustees have delegated the day to day management of the operations of the charity to the Warden and the senior management team.

Grant Making Policy

The Trustees view our bursary scheme as important in ensuring that wherever possible all those who seek to benefit from our mission who would otherwise not be able to afford the fees are able to come to Lee Abbey to meet with God. In 2020 we gave bursaries amounting to £56,732 (2019 £63,945). Bursaries are considered following application to the Warden.

Governance and Internal Control

Careful consideration continued to be given to risk management. Risks are categorised according to potential severity and their likely incidence. The levels of risks are regularly reviewed and procedures to mitigate those risks are set in place. In addition to its continued oversight of health and safety matters, the Board also regularly monitors safeguarding policy and procedures (both for young people and for vulnerable adults) in all aspects of its charitable activities. The Board has instructed external auditors to assist it with such oversight and monitoring.

Lee Abbey Fellowship

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Reference and administrative details

Registered charity name Lee Abbey Fellowship

Charity registration number 1094097

Company registration number 4428897

Principal office and registered office
Lee Abbey
Lynton
Devon
EX35 6JJ

The trustees

Revd D C R Widdows	Chair
Revd Dr G R Cappleman	
Revd S Garner	
Revd J L C Hocking	
A C Male	
R Oates	
M Proctor	(Retired 31 December 2021)
M Scyner	(Retired 7 July 2022)

Company secretary CLC Secretarial Services Limited (Appointed 1 January 2022)

Auditor Westcotts (SW) LLP
Chartered accountants & statutory auditor
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Bankers National Westminster
41 High Street
Barnstaple
Devon
EX31 1BZ

Solicitors Carter Lemon Camerons LLP
3rd Floor, 20 King Street
London
EC2V 8EG

Lee Abbey Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Lee Abbey Fellowship

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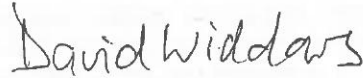
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

The trustees' annual report was approved on ...2/12/22..... and signed on behalf of the board of trustees by:



Revd Dr G R Cappleman
Trustee



Revd D C R Widdows
Trustee

Lee Abbey Fellowship

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Independent Auditor's Report to the Members of Lee Abbey Fellowship

Year ended 30 April 2022

Opinion

We have audited the financial statements of Lee Abbey Fellowship (the 'charity') for the year ended 30 April 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Lee Abbey Fellowship

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Independent Auditor's Report to the Members of Lee Abbey Fellowship (continued)

Year ended 30 April 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Lee Abbey Fellowship

Company Limited by Guarantee

Independent Auditor's Report to the Members of Lee Abbey Fellowship (continued)

Year ended 30 April 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of companies legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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Independent Auditor's Report to the Members of Lee Abbey Fellowship (continued)

Year ended 30 April 2022

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Cresswell BA FCA
Westcotts (SW) LLP
Chartered accountants & statutory auditor
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21/2/22

Lee Abbey Fellowship
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 30 April 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	328,136	26,620	354,756	474,891
Charitable activities	6	1,295,041	—	1,295,041	200,189
Other trading activities	7	32,604	—	32,604	15,871
Investment income	8	585	—	585	1,256
Total income		<u>1,656,366</u>	<u>26,620</u>	<u>1,682,986</u>	<u>692,207</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	40,553	—	40,553	21,424
Expenditure on charitable activities	10,11	1,536,710	3,172	1,539,882	1,115,098
Other expenditure	14	(3,832)	—	(3,832)	—
Total expenditure		<u>1,573,431</u>	<u>3,172</u>	<u>1,576,603</u>	<u>1,136,522</u>
Net income/(expenditure) and net movement in funds		<u>82,935</u>	<u>23,448</u>	<u>106,383</u>	<u>(444,315)</u>
Reconciliation of funds					
Total funds brought forward		4,958,301	44,488	5,002,789	5,447,104
Total funds carried forward		<u>5,041,236</u>	<u>67,936</u>	<u>5,109,172</u>	<u>5,002,789</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 28 form part of these financial statements.

Lee Abbey Fellowship
Company Limited by Guarantee
Statement of Financial Position

30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	18	4,363,488	4,434,980
Current assets			
Stocks	19	143,157	129,803
Debtors	20	56,699	36,528
Cash at bank and in hand		930,981	673,585
		<u>1,130,837</u>	<u>839,916</u>
Creditors: amounts falling due within one year	21	<u>(385,153)</u>	<u>(272,107)</u>
Net current assets		<u>745,684</u>	<u>567,809</u>
Total assets less current liabilities		<u>5,109,172</u>	<u>5,002,789</u>
Net assets		<u>5,109,172</u>	<u>5,002,789</u>
Funds of the charity			
Restricted funds		67,936	44,488
Unrestricted funds		1,060,267	781,942
Designated funds		3,980,969	4,176,359
Total charity funds	24	<u>5,109,172</u>	<u>5,002,789</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ...21.12.22..., and are signed on behalf of the board by:


Revd Dr G R Cappleman
Trustee


Revd D C R Widdows
Trustee

The notes on pages 17 to 28 form part of these financial statements.

Lee Abbey Fellowship
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 April 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure)	106,383	(444,315)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	124,836	130,476
Government grant income	(30,628)	(98,769)
Other interest receivable and similar income	(585)	(1,256)
Gains on disposal of tangible fixed assets	(3,832)	—
Accrued (income)/expenses	(3,767)	27,168
<i>Changes in:</i>		
Stocks	(13,354)	23,021
Trade and other debtors	(20,171)	1,387
Trade and other creditors	116,813	123,578
Cash generated from operations	275,695	(238,710)
Interest received	585	1,256
Net cash from/(used in) operating activities	<u>276,280</u>	<u>(237,454)</u>
Cash flows from investing activities		
Purchase of tangible assets	(53,344)	(26,393)
Proceeds from sale of tangible assets	3,832	—
Net cash used in investing activities	<u>(49,512)</u>	<u>(26,393)</u>
Cash flows from financing activities		
Government grant income	30,628	98,769
Net cash from financing activities	<u>30,628</u>	<u>98,769</u>
Net increase/(decrease) in cash and cash equivalents	257,396	(165,078)
Cash and cash equivalents at beginning of year	673,585	838,663
Cash and cash equivalents at end of year	<u>930,981</u>	<u>673,585</u>

The notes on pages 17 to 28 form part of these financial statements.

Lee Abbey Fellowship
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 April 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lee Abbey, Lynton, Devon, EX35 6JJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

As noted in the Trustees' Annual Report, there are no material uncertainties that casts significant doubts on the charity's ability to continue as a going concern for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lee Abbey Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Lee Abbey Fellowship
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 April 2022

3. Accounting policies (continued)

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and Buildings	- 20-50 years straight line
Fixtures and Fittings	- 4 years straight line
Motor Vehicles	- 4 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Lee Abbey Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Lee Abbey Fellowship
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 April 2022

3. Accounting policies (continued)

Financial instruments (continued)

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Lee Abbey Fellowship is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within 1 year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	132,676	26,620	159,296
Lee Abbey Friends income	50,400	—	50,400
Bursary donations received	28,595	—	28,595
Charity concessions	73,916	—	73,916
Legacies			
Legacies	11,921	—	11,921
Grants			
Government grant income	30,628	—	30,628
	<u>328,136</u>	<u>26,620</u>	<u>354,756</u>

Lee Abbey Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	208,527	5,977	214,504
Lee Abbey Friends income	50,400	—	50,400
Bursary donations received	9,344	—	9,344
Charity concessions	27,756	—	27,756
Legacies			
Legacies	74,118	—	74,118
Grants			
Government grant income	98,769	—	98,769
	<u>468,914</u>	<u>5,977</u>	<u>474,891</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
House and sundry fees	906,970	906,970	3,782	3,782
Self catering	156,013	156,013	89,492	89,492
Sundry income	1,889	1,889	—	—
Camp fees	75	75	115	115
Discounts received	349	349	161	161
Estate income	127,792	127,792	105,691	105,691
Beacon fees	101,953	101,953	948	948
	<u>1,295,041</u>	<u>1,295,041</u>	<u>200,189</u>	<u>200,189</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Tea Cottage income	9,069	9,069	8,973	8,973
Shop income	23,535	23,535	6,898	6,898
	<u>32,604</u>	<u>32,604</u>	<u>15,871</u>	<u>15,871</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest and dividends receivable	585	585	1,256	1,256

Lee Abbey Fellowship

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 April 2022

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Shop costs	40,553	40,553	21,424	21,424

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
The operation of Lee Abbey and its community	1,175,284	3,172	1,178,456
Support costs	361,426	—	361,426
	<u>1,536,710</u>	<u>3,172</u>	<u>1,539,882</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
The operation of Lee Abbey and its community	825,245	1,157	826,402
Support costs	288,696	—	288,696
	<u>1,113,941</u>	<u>1,157</u>	<u>1,115,098</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
The operation of Lee Abbey and its community	1,160,901	17,555	361,426	1,539,882	1,115,098

12. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Personnel department costs	24,689	24,689	18,806
Insurance	41,375	41,375	23,476
Auditors remuneration	9,840	9,840	9,361
IT Support	93,450	93,450	103,061
Leadership and finance training	9,027	9,027	1,667

Lee Abbey Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

Legal fees	14,338	14,338	779
Bank charges	13,959	13,959	5,124
Promotional costs	34,131	34,131	14,040
Administration costs	6,448	6,448	3,865
Community sundry costs	934	934	(1,036)
Gratuities	290	290	(48)
Contribution to Lee Abbey Movement	30,000	30,000	21,000
Community allowances	82,945	82,945	88,601
	<u>361,426</u>	<u>361,426</u>	<u>288,696</u>

13. Bursary grants

	2022	2021
	£	£
Grants to institutions		
Grants to institutions	17,555	9,729
Total grants	<u>17,555</u>	<u>9,729</u>

14. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
(Profit)/Loss on disposal of tangible fixed assets held for charity's own use	<u>(3,832)</u>	<u>(3,832)</u>	<u>-</u>	<u>-</u>

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	124,836	130,476
Gains on disposal of tangible fixed assets	<u>(3,832)</u>	<u>-</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages, salaries and community allowances	431,652	379,711
Social security costs	17,861	15,070
Employer contributions to pension plans	42,995	49,833
	<u>492,508</u>	<u>444,614</u>

Lee Abbey Fellowship
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 April 2022

16. Staff costs (continued)

The average head count during the year was 60 (2021: 51). The average number of full-time equivalents during the year is analysed as follows:

	2022 No.	2021 No.
Running Lee Abbey	55	46
Management and Administration	5	5
	<u>60</u>	<u>51</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

17. Trustee remuneration and expenses

During the year Trustees' received remuneration and other emoluments of £NIL (2021 £NIL).

Travel and incidental expenses of £NIL (2021 £NIL) have been reimbursed to the trustees during the year.

18. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 May 2021	6,024,159	997,800	158,671	7,180,630
Additions	—	47,529	5,815	53,344
Disposals	—	—	(3,333)	(3,333)
At 30 April 2022	<u>6,024,159</u>	<u>1,045,329</u>	<u>161,153</u>	<u>7,230,641</u>
Depreciation				
At 1 May 2021	1,631,459	997,800	116,391	2,745,650
Charge for the year	102,812	—	22,024	124,836
Disposals	—	—	(3,333)	(3,333)
At 30 April 2022	<u>1,734,271</u>	<u>997,800</u>	<u>135,082</u>	<u>2,867,153</u>
Carrying amount				
At 30 April 2022	<u>4,289,888</u>	<u>47,529</u>	<u>26,071</u>	<u>4,363,488</u>
At 30 April 2021	<u>4,392,700</u>	—	<u>42,280</u>	<u>4,434,980</u>

19. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>143,157</u>	<u>129,803</u>

Lee Abbey Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

20. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	23,721	23,150
Prepayments and accrued income	27,000	—
Other debtors	5,978	13,378
	<u>56,699</u>	<u>36,528</u>

21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	50,989	20,991
Amounts received on accounts	308,919	216,341
Accruals and deferred income	20,763	24,530
Social security and other taxes	3,178	560
Other creditors	1,304	9,685
	<u>385,153</u>	<u>272,107</u>

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £42,995 (2021: £49,833).

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>30,628</u>	<u>98,769</u>

Lee Abbey Fellowship
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 April 2022

24. Analysis of charitable funds

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Apr 2022 £
Provision of Hydro					
Electric Power	7,261	1,120	—	—	8,381
Special Projects	3,332	20,000	—	—	23,332
Camp Friends	29,207	2,278	—	—	31,485
Devon Ministries	—	450	(450)	—	—
Estate and Buildings	—	1,472	(1,472)	—	—
Inglis Fund	2,938	50	—	—	2,988
Beacon/Youth	—	1,250	(1,250)	—	—
Community Project	1,750	—	—	—	1,750
Total	44,488	26,620	(3,172)	—	67,936

Purpose of restricted funds

The Provision of Hydro Electric Power fund is a donation towards maintenance of Hydro Electricity for Lee Abbey Fellowship in Lynton.

Donations received from Camp friends.

The special projects fund receives restricted donations for specific projects due to take place.

The Inglis fund provides breaks for bereaved families.

The Devon Ministries fund provides support for Lee Abbey mission, ministry and community.

The Estate and Buildings fund provides support for the Lee Abbey environment, house and estate.

Unrestricted Funds analysis

	Balance at 1 May 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Apr 2022 £
Fixed Asset Reserves	258,621	—	(22,024)	145,922	382,519
Property Reserve	4,176,359	—	(102,812)	(92,578)	3,980,969
General Funds	523,321	1,656,366	(1,448,595)	(53,344)	677,748
Total	4,958,301	1,656,366	(1,573,431)	—	5,041,236

Lee Abbey Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,363,488	–	4,363,488
Current assets	1,062,901	67,936	1,130,837
Creditors less than 1 year	(385,153)	–	(385,153)
Net assets	5,041,236	67,936	5,109,172

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	4,434,980	–	4,434,980
Current assets	795,428	44,488	839,916
Creditors less than 1 year	(272,107)	–	(272,107)
Net assets	4,958,301	44,488	5,002,789

26. Analysis of changes in net debt

	At 1 May 2021 £	Cash flows £	At 30 Apr 2022 £
Cash at bank and in hand	673,585	257,396	930,981

27. Related parties

The charity is part of the group known as The Lee Abbey Movement and has transaction with other group members. These comprise;

- payments to The Lee Abbey Movement of £30,000 (2021 £21,000)
- a contribution from The Lee Abbey Movement of £50,100 (2021 £50,400)
- a contribution from The Lee Abbey Movement for administrative expenses of £6,238 (2021 £6,238)

As at 30 April 2022 The Lee Abbey Movement owed £23,721 to Lee Abbey Fellowship (2021 £23,150 owed to Lee Abbey Fellowship).

Lee Abbey Fellowship
Company Limited by Guarantee
Management Information
Year ended 30 April 2022

The following pages do not form part of the financial statements.

Lee Abbey Fellowship
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 April 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	159,296	214,504
Lee Abbey Friends income	50,400	50,400
Bursary donations received	28,595	9,344
Charity concessions	73,916	27,756
Legacies	11,921	74,118
Government grant income	30,628	98,769
	<u>354,756</u>	<u>474,891</u>
Charitable activities		
House and sundry fees	906,970	3,782
Self catering	156,013	89,492
Sundry income	1,889	—
Camp fees	75	115
Discounts received	349	161
Estate income	127,792	105,691
Beacon fees	101,953	948
	<u>1,295,041</u>	<u>200,189</u>
Other trading activities		
Tea Cottage income	9,069	8,973
Shop income	23,535	6,898
	<u>32,604</u>	<u>15,871</u>
Investment income		
Interest and dividends receivable	585	1,256
	<u>585</u>	<u>1,256</u>
Total income	<u>1,682,986</u>	<u>692,207</u>

Lee Abbey Fellowship

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2022

	2022 £	2021 £
Costs of other trading activities		
Costs of other trading activities - Shop costs		
Shop costs - purchases	40,553	21,424
	<u>40,553</u>	<u>21,424</u>
Costs of other trading activities	<u>40,553</u>	<u>21,424</u>
Expenditure on charitable activities		
The operation of Lee Abbey and its community		
Activities undertaken directly		
Staff and casual wages	324,018	272,304
Staff - Employer's NIC	17,861	15,070
Staff pension costs	42,995	49,833
Rates	83,103	17,087
Power light and heating	107,132	81,748
The Beacon	38,379	8,459
Repairs and maintenance	82,687	77,320
Catering costs	237,709	94,266
Exceptional repairs	26,947	10,046
Activity Conference pastoral and audio	28,564	6,746
Depreciation & loss on disposal	124,836	130,476
Camp costs	314	1,996
Estate costs	46,356	51,322
	<u>1,160,901</u>	<u>816,673</u>
Grant funding activities		
Busary grants	17,555	9,729
Support costs		
Personnel department costs	107,634	107,407
Insurance	41,375	23,476
IT support	93,450	103,061
Leadership and finance training	9,027	1,667
Professional - Auditor remuneration	38,137	15,263
Promotion costs	34,131	14,040
Activity administration	6,448	3,865
Community sundry costs	934	(1,035)
Gratuities	290	(48)
Contribution to Lee Abbey Movement	30,000	21,000
	<u>361,426</u>	<u>288,696</u>
Expenditure on charitable activities	<u>1,539,882</u>	<u>1,115,098</u>

