



ANNUAL REPORT

January to December 2022

CONTENTS



1. CEO Highlights 2022
2. Our Vision and Mission
3. Desmond and Leah Tutu Legacy Foundation
4. Founder's Report – Richard Mason
5. Chairlady's Report – Sasha Knott
6. Program Support:
 - Grade 6 Recruitment and Junior Program
 - Grade 7 Senior Scholar Preparation Program
 - Senior Scholarship Program
 - Events
 - Catapult Program
 - Alumni Program
7. The 2022 Ethical Leadership Program
8. Financial Reports
9. Quality Governance
10. Lesley-Ann Brandt – our global brand ambassador
11. Board of Trustees (United States of America, United Kingdom and South Africa)
12. NPO and Contact details

CEO HIGHLIGHTS

Dear Donors, Supporters, and Stakeholders,

I am delighted to present to you the 2022 Annual Report, a testament to the unwavering commitment and remarkable achievements of the Kay Mason Foundation.

At the heart of our endeavours to achieve the vision lies our mission: to empower underserved scholars with the tools, knowledge, and opportunities necessary to become the leaders our world needs. With dedication and collaboration, we strive to bridge the gap of inaccessibility and inequality to ensure that every talented mind has the chance to flourish, irrelevant of background.

Over the course of 2022, we relentlessly pursued this mission, and the results are indeed inspiring. Through our comprehensive scholarship programs, mentorship initiatives, and capacity-building workshops, we witnessed the transformation of young minds into confident, responsible, and visionary future leaders. The impact of our work has rippled through communities, industries, and society at large.

I'd like to share some key highlights:

- 52 Catapult mentors successfully assigned to scholars and alumni.
- 54 Scholars positively impacted and benefited from the Junior Development Program.

Alumni Achievements:

- Mbali Kubheka: Elevated in September 2022, Mbali transitioned from her role as an Associate to the position of Investment Banking Associate in Export Credit Finance within Nedbank's Corporate and Investment Banking (CIB) division.
- Naledi Maponopono: A distinguished recipient of the 2022 Nelson Mandela Award, Naledi has been an instrumental champion for the inclusion of African Languages in digital education. Her exemplary work focuses on bolstering the development and promotion of IsiXhosa and laying a foundation for its future advancement.
- Andiswa Tom: Andiswa has initiated her 2-year articles as a Candidate Legal Practitioner while she embarks on her professional path.

With heartfelt appreciation,
Lauren Bright



THE TOP ACHIEVERS FOR 2022:



GRADE 8

Meagan Wyngaard - 86%



GRADE 9

Imrah Mohamed - 86%



GRADE 10

Samantha Siljeur - 87%



GRADE 11

Sharon Ngwira - 92%

We are very excited to announce the Most Dedicated award which commends one senior scholar in each grade (8 to 11) who exemplified not only an unwavering commitment to their studies, but also incredible support to the Kay Mason Foundation itself.

We are pleased to award this year's recognition to **Samantha Siljeur – Grade 10.**

Additionally, the Kay Mason Foundation Leadership Award is given to the scholar who stands out in all categories and who showcases Kay Mason Foundation's pillar values: honesty, justice, community, respect and integrity.

OUR VISION AND MISSION

Our vision is to ensure a fairer world with better leaders. Leaders who build sustainable solutions with integrity, ethics and a respect for the environment.

Our mission is to empower underserved scholars to become those leaders.



THE DESMOND AND LEAH TUTU LEGACY FOUNDATION'S CONTINUED ENDORSEMENT

The late Archbishop Desmond Tutu was a patron of the Kay Mason Foundation and an avid supporter of their efforts to help young people realise their leadership potential through quality education. At the Desmond and Leah Tutu Legacy Foundation, the legacy organisation founded by the Archbishop and Mrs Tutu in 2011, we strive to actively nurture a generation of courageous leaders from all ages and walks of life to have a positive impact in the world.

We use the lived example of Archbishop Tutu as a courageous leader and social justice activist, guided by the values of ubuntu, compassion, forgiveness, integrity, and humour, to educate and inspire young people.



In 2022 we welcomed Kay Mason Foundation's group of dynamic learners to the Foundation. They spent time in our educational Truth to Power permanent exhibition, which showcases the Archbishop's contribution to the fight against Apartheid and other social injustices.

We then had a robust leadership conversation with the learners, led by our COO, Phumi Nhlapo, who engaged the youngsters on how they could apply the Arch's example in their own contexts. We look forward to hosting more groups from Kay Mason Foundation so that we can support and embolden them in their leadership journeys.

JANET JOBSON

CEO,
The Desmond and Leah Tutu Legacy Foundation

FOUNDER'S REPORT 2022

Dear Supporters,

As I look back at the events of 2022, I see a graph pointing decisively upwards. More funds raised, more scholars supported in ever more ways, more connection with our alumni. In short: thanks to the incredible support we have received from people like you, and the exceptional passion, diligence and accountability of our team, we are able to do more than we ever have before to produce a generation of young leaders the world so badly needs.

In 2022, we raised just over R10,000,000. In a tough geopolitical climate, that is an incredible achievement: a reflection not only of the diligence and flair of our development team, led by Stacey-Anne Maritz, but of the results our scholars achieve. Our scholars and alumni are the proof that the Kay Mason Foundation's unique formula of support, accountability and love works.

In 2022, we formalised our ethical leadership curriculum to give scholars a formal framework for developing their own ethics and vision. Launched by Sir Mo Ibrahim, we paired Kay Mason Foundation scholars with alumni led by Kay Mason Foundation alumna and Fulbright Scholar Ziyana Lategan and asked them to look across Africa for inspiring models of leadership. Scholars worked with mentors to select the leader they most admired, and presented their conclusions in a competition brilliantly adjudicated by Hosh Ibrahim, himself an inspiring young leader.

When I founded the Kay Mason Foundation nearly 25 years ago, I had a vision that one day there would be a community of brilliant young people, bonded by experience, who wanted to change the world for the better. Guess what? It happened!



RICHARD MASON

I have had several opportunities in 2022 to meet our alumni and to bring them together. We have hosted retreats that allowed old friendships to deepen and new ones to spark. What strikes me most about these gatherings is the scholars' kindness and affection for one another. The atmosphere isn't competitive – it's collaborative and connected. These retreats will nurture a community of collaborators who can join forces to tackle tough problems, from supporting the rule of law to reducing youth unemployment, currently at an all-time high.

Our Catapult Program already organises impactful Career Days and international mentorships, as well as supporting our scholars in the transition to higher education. With our Junior and Senior programs run so brilliantly by Almarie Slazus and Stephanie Kotze, I have been able to focus on developing the Kay Mason Foundation Alumni Community. Supported by Alvina Naidoo, this has involved a major outreach program identifying our scholars, reconnecting with previous program graduates, and opening doors for them as they progress into adulthood, business and public service.

None of this work would be possible without our donors, volunteers, supporters and staff. Every time you support us by donating your time, expertise, contacts, money or all of the above, you play your part in making the miracle happen.

I'm delighted to welcome Hollywood legend Lesley-Ann Brandt, star of LUCIFER, as a Kay Mason Foundation Global Ambassador. I know I speak for them, and our global trustees, when I emphasize our commitment to maintaining the highest standards of governance while allowing our programs to respond flexibly to the needs of the people we support.

I sense more miracles unfolding in 2023 and beyond.

**With deepest gratitude,
Richard Mason**



CHAIRLADY'S REPORT 2022



SASHA KNOTT

The year 2022 was when the world went back to 'normal', after a few confusing years in routine and structure. The Kay Mason Foundation ensured that the focus for the year was on the students and to ensure they could get back to what mattered, their education. The team ensured there was a theme each month to focus on, like sustainability, leadership and being yourself.

The Kay Mason Foundation team has been a source of stability within the organisation, being exceptionally led upfront by Lauren Bright. Stability was the focus in the form of Lindie Ammon celebrating 10 years of service at the Kay Mason Foundation. We are incredibly grateful for the dedication and passion Lindie has added to the Kay Mason Foundation. From starting many years ago by taking the children to uniform fittings, packing stationery boxes, to joining each event with her enthusiasm and working with each parent, donor, supplier, and board member, we are grateful to her for her 10 years of dedication.

With rising petrol, inflation, and transportation costs, we have continued our hybrid approach in tutoring to allow scholars to get additional assistance in the Kay Mason Foundation's office as well as online at home. Mingah Anthony, as Academic Support Manager, ensures there is a permanent staff member to understand the curriculum for each school as well as the challenges and pace of each school, and this has been a very welcomed addition.

The Kay Mason Foundation scholar support team ensures management in all areas for the scholars and not just on the education side. This is so well managed in both the junior and senior programs by Stephanie Kotze and Almarie Slazus. With a huge achievement of being voted as one of the Top 10 NPO's in South Africa, the Marketing team's efforts under Stacey-Anne Maritz is most definitely noticed and appreciated as it allows the Foundation to continue to grow and help more children. While we assist the children in education, we also ensure they are mentored by up-standing and highly regarded professionals acting in the child's interest and Kholo Magongoa runs this program very efficiently.

In recognising the amazing achievements of the team and scholars, while ensuring the budget was managed efficiently and effectively, I am very proud to present this Annual Report as a reflection of the professional and ethical work the staff and trustees have accomplished. This year proved, yet again, how resilient we are. We say thank you and express our gratefulness for each and every donor, volunteer, mentor, alumni, scholar, team member and trustee.

**Wishing everyone a thank you for the ethics you add,
Sasha Knott**

PROGRAM SUPPORT



GRADE 6 RECRUITMENT AND JUNIOR PROGRAM

Grade 6 scholars are now invited to apply for the Kay Mason Foundation Scholarship as long as they meet the following criteria:

- minimum average mark of 65% in all academic subjects.
- total household income below R17.5k/month.
- South African citizenship.

Of the 172 candidates who completed the first assessment, 54 were invited to take part in the second assessment. All 54 scholars successfully completed and were then invited to continue with the 6-month Junior Selection and Support program.

During this timeframe, the scholars wrote baseline assessments, attended tutoring sessions and EQ workshops, and gave oral presentations before an interview panel. The group carried on with tutoring during the beginning of 2023, and ultimately, scholarships were awarded to 25 scholars this past March (2023).

The recruitment process for Grade 8 scholars is slated to start in 2024.



GRADE 7 SENIOR SCHOLAR PREPARATION PROGRAM

From an original group of 161 candidates, 25 were awarded Kay Mason Foundation Scholarships after various assessments, workshops, and tutoring sessions. All 25 scholars were able to confirm placement at a Kay Mason Foundation-approved high school for enrolment in 2023.

In addition to weekly tutoring sessions on location, the group also took part in critical thinking, time management and high school preparation workshops.

As part of the Peer Mentor Program, each of the 25 scholars were partnered with a senior Kay Mason Foundation scholar (in the same school where possible) to provide an additional support system for them.

The social development team held an activity day where the scholars participated in games and activities aimed at building cohesion, self-exploration, listening and communication skills, perseverance as well as emotionally preparing the group for high school.



SENIOR SCHOLARSHIP PROGRAM



In 2022, the Kay Mason Foundation supported 53 senior scholars in grades 8 to 11. Some key elements of the support offered included a multitude of personal and professional growth workshops, in-person and online academic tutoring, and the supply of mobile data (50GB/6 months) to connect scholars with online workshops and tutoring.

We have been blessed with amazing, professional tutors who generously offer their time, talent, and expertise to our Kay Mason Foundation scholars. We send our most heartfelt gratitude to each tutor for their tireless commitment. Additionally, Kay Mason Foundation appointed an Academic Support Manager to further support the scholars.

Furthermore, 2022 marked a hallmark year for some incredible workshops made available to the scholars and their parents, including:

- “How to Present Yourself” with Thabiso from Expresso.
- “Financial Literacy through Money Savvy.”
- “Excel in Your Career” with Scholars and Parents.
- “Career Explorer” with Brainwaves.
- “How to Deal with Your Teenager.”
- “How to Support Your Child through Exams.
- “Sports Day” with Sporting Chance.
- Entrepreneurship and starting your own business.
- Dealing with bullies.
- WCED online portal training for academic assistance.
- Girls and boys support groups.

SENIOR SCHOLARSHIP PROGRAM



As part of our holistic approach, we aim to support scholars in making informed decisions about what they want to study. Psychometric testing was provided for both grades 9 and 11, which intended to help them with their subject choices. Kay Mason Foundation also partnered with CareerXplora to provide practical support as senior scholars consider future career choices.

Beyond academic-centric programming, Kay Mason Foundation also provided events geared more towards enrichment and fun. Scholars travelled to Grandwest Casino where they took part in fun-based activities, those in Grade 10 were invited to attend the Seed of Hope camp, girls and young women took part in a yoga and mindfulness retreat, and many enjoyed a fun year-end function on the Red Bus.

Mentoring:

In 2022, Kay Mason Foundation launched a peer mentorship program that partners senior scholars with Grade 8's so that the older students can help support and guide the younger ones during the challenging transition to high school.

Additionally, we are so grateful that the Releasing Eagles Mentorship Program could continue throughout the year, as it provides invaluable additional support for scholars. Releasing Eagles hosted several enriching events throughout the year including growth and mindset, mental health and spiritual intelligence workshops.

EVENTS

The 2022 Annual Kay Mason Foundation Awards Celebration took place at Durbanville Convention Centre in February 2023. We celebrated all our scholars' achievements in 2022 and commended their hard work, dedication, and tenacity. Scholars were recognised for achievements in the following categories:



Extramural

For excellence in sport and cultural activities.



Leadership

For serving in a leadership position at school or in the community.



Community

For doing out-of-the-ordinary service in the community.



Academic

For achieving over 80% in a subject.

We are immensely proud of our scholars, especially during a challenging and difficult year. We highlight their outstanding achievements in academics, sports, cultural pursuits and beyond.

In 2022, 11 Scholars achieved an over 80% aggregate score for all their subjects.



CATAPULT PROGRAM



The Catapult Program exposes students from grade 10 to various career opportunities and helps to prepare students with the necessary skills to prosper in their chosen career field.

Career Days are an excellent opportunity for both scholars and alumni to get a sense of their professional fields of interest and to begin establishing networking skills. Beginning in February, Career Day programming was robust and gave participants a wide breadth of exposure in areas like medicine, IT/AI/programming, environmental sustainability and conservation, finance, law, visual effects and gaming, psychology and wellness, among other areas.

In July, we hosted a cooperative Career Day with PEP which was held at their head office in Cape Town. Scholars were introduced to all facets of the retail industry, from sales to floor operations to executive management, and they gleaned valuable exposure to the trade's evolving challenges in the digital age. A heartfelt thanks to PEP and their team for having us and for their continued commitment in partnering with us.

In addition to Career Day opportunities, 2022 was also a hallmark year for our valuable professional mentorship program. We partnered over 50 scholars and alumni with expert mentors working at the highest levels of their respective professional fields. The mentorships proved invaluable as participating scholars and alumni gleaned invaluable and exclusive perspectives on each trade's successes, challenges, and intricacies. In many cases, these partnerships often led to the opportunity for scholars and alumni to both job shadow their mentor and meet their professional network; a true 'catapult' to success!

ALUMNI PROGRAM

Alumni Events

In 2022, the Kay Mason Foundation alumni community was invited to join in a series of enriching events and important initiatives. One of the most significant was certainly the Alumni Retreat, held in November, which offered participants a unique opportunity not only for reconnection, but also networking and collaboration. Piggybacking the retreat, Kay Mason Foundation also held two dinner events which further strengthened the connection both between and with our alumni base.

Elsewhere in 2022, an Alumni Advisory Board was established to foster stronger relations with program graduates and to provide them with strategic guidance in navigating the next steps. Comprised of distinguished Kay Mason Foundation alums, the board serves as a bridge between past students and the Kay Mason Foundation board of directors and staff; and its creation has underscored the importance of alumni in institutional growth. The board's main objective aims to facilitate mentorship, networking opportunities, and collaborative projects. Their insights and experiences are invaluable in shaping Kay Mason Foundation's future direction.

Alumni Mentorships

During 2022, several notable alumni mentorships were established to foster growth and guidance among our community. Naledi Maponopono partnered as a mentor with Sisanda Madwayi, combining their unique experiences to create synergetic learning. Mbali Desree Kubheka (Mentor) paired with Aluthando Akpaka (Mentee) and their collaboration enhanced and continues to enhance both their professional and personal growth. Kim Nduna (Mentor) and Oyama Eland (Mentee) formed another partnership, each contributing significantly to the other's journey and perspective.

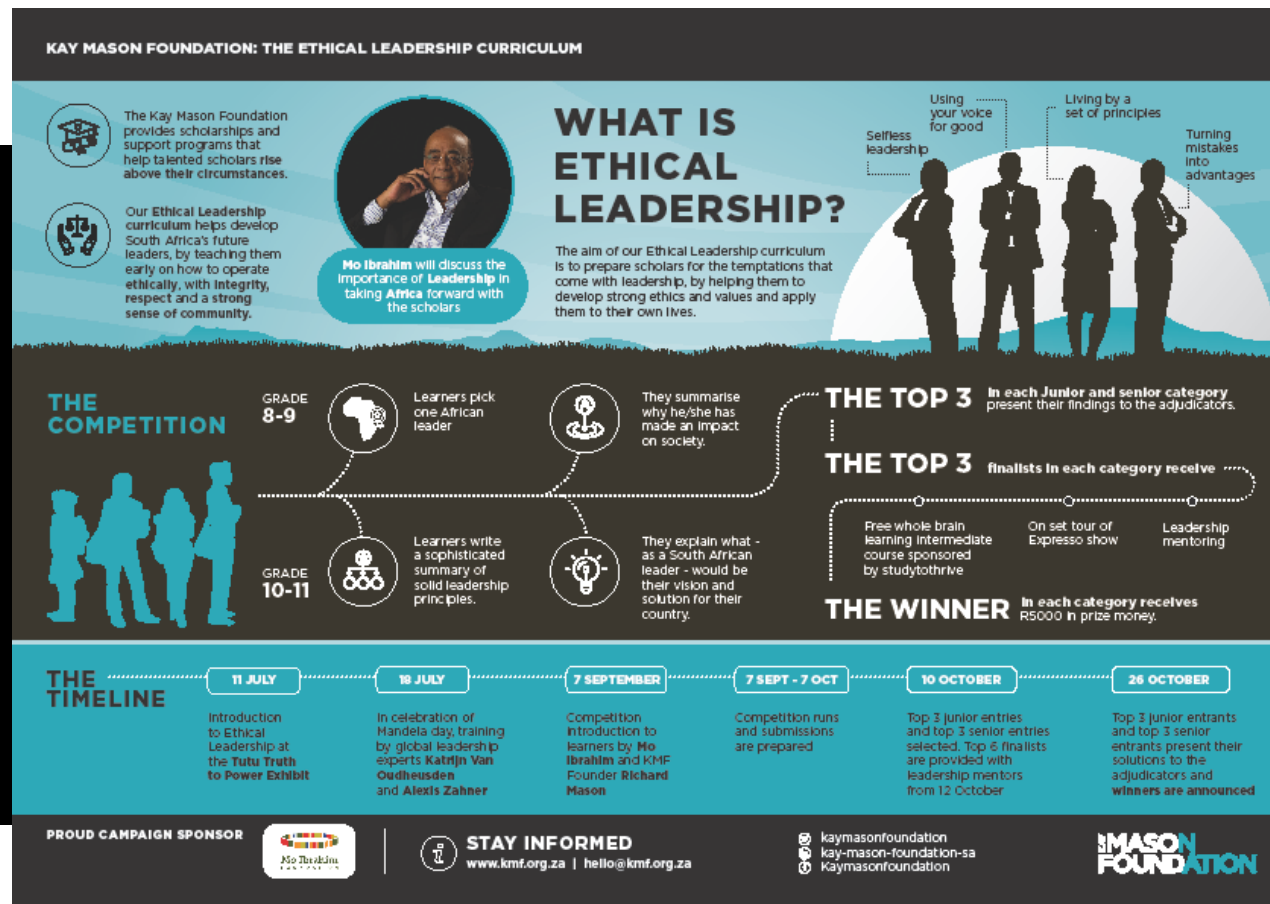


THE 2022 ETHICAL LEADERSHIP COMPETITION

In July of 2022, we held an Ethical Leadership Competition in which participants were asked to consider how they, as South Africa's future leaders, should go about their work and lives with a keen mindfulness toward ethics, integrity, respect, and a strong sense of community.

The curriculum aims to prepare scholars for the challenges, and sometimes, temptations, of leadership by helping them to develop a strong ethical code and set of moral values that they can and should apply to their own lives.

The program started with a special event at the Truth to Power: Desmond Tutu and the Churches in the Struggle Against Apartheid exhibition, which celebrates the legacy of the late Archbishop Desmond Tutu, late patron of Kay Mason Foundation. After seeing the permanent installation at the Old Granary Building in Cape Town, the scholars were given a talk on ethical leadership by Kay Mason Foundation COO, Phumi Nhlapo. We were also blessed to have the Mo Ibrahim Foundation supporting this initiative as well.



FINANCIAL REPORTS



FINANCIAL SUMMARY



In the fiscal year 2022, the Kay Mason Foundation raised R 10,217,513 in income. This represents a significant increase compared to the previous year when we raised R 7,540,780.

The increase in income from 2021 to 2022, amounting to R 2,676,733, demonstrates the remarkable growth and continued support for our organization's mission to provide scholarships and educational opportunities to deserving individuals. This achievement reflects the dedication and hard work of our team, as well as the generosity of our donors, partners, and supporters.

We want to express our deep gratitude to all those who contributed to this success. The additional funds will enable us to expand our scholarship programs, reach a wider audience, and significantly impact the lives of aspiring scholars in our community.

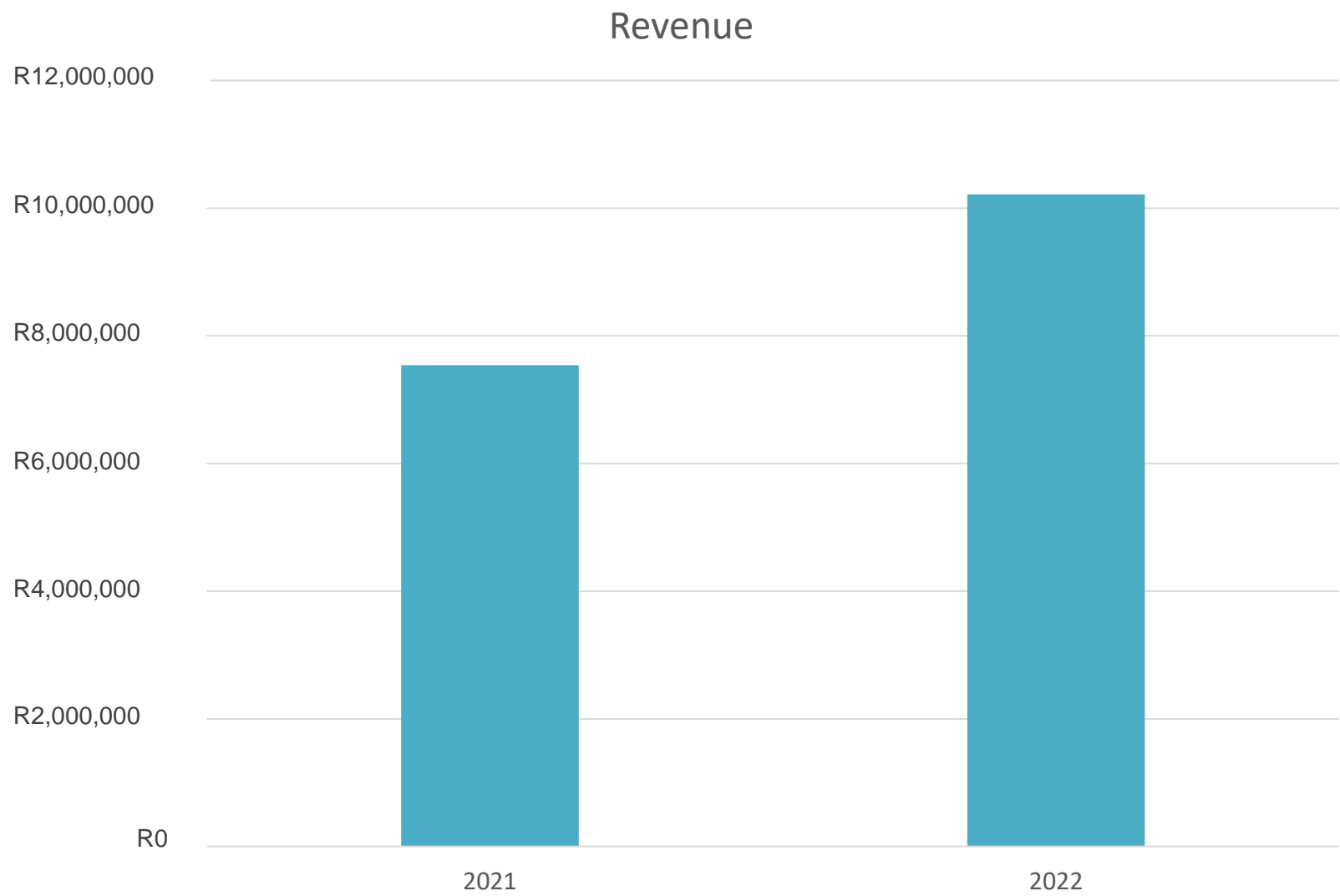
We are committed to ensuring that every cent raised is used efficiently and effectively to support our scholarship recipients.

As a non-profit organization, we remain committed to financial transparency. Detailed financial statements, including income and expenditure breakdowns, are available for review by our donors.

We extend our heartfelt thanks to our donors, volunteers, and partners for their unwavering support, allowing us to increase our impact and help more students achieve their educational dreams. Together, we are making a difference in our community, one scholarship at a time.

FINANCIAL SUMMARY

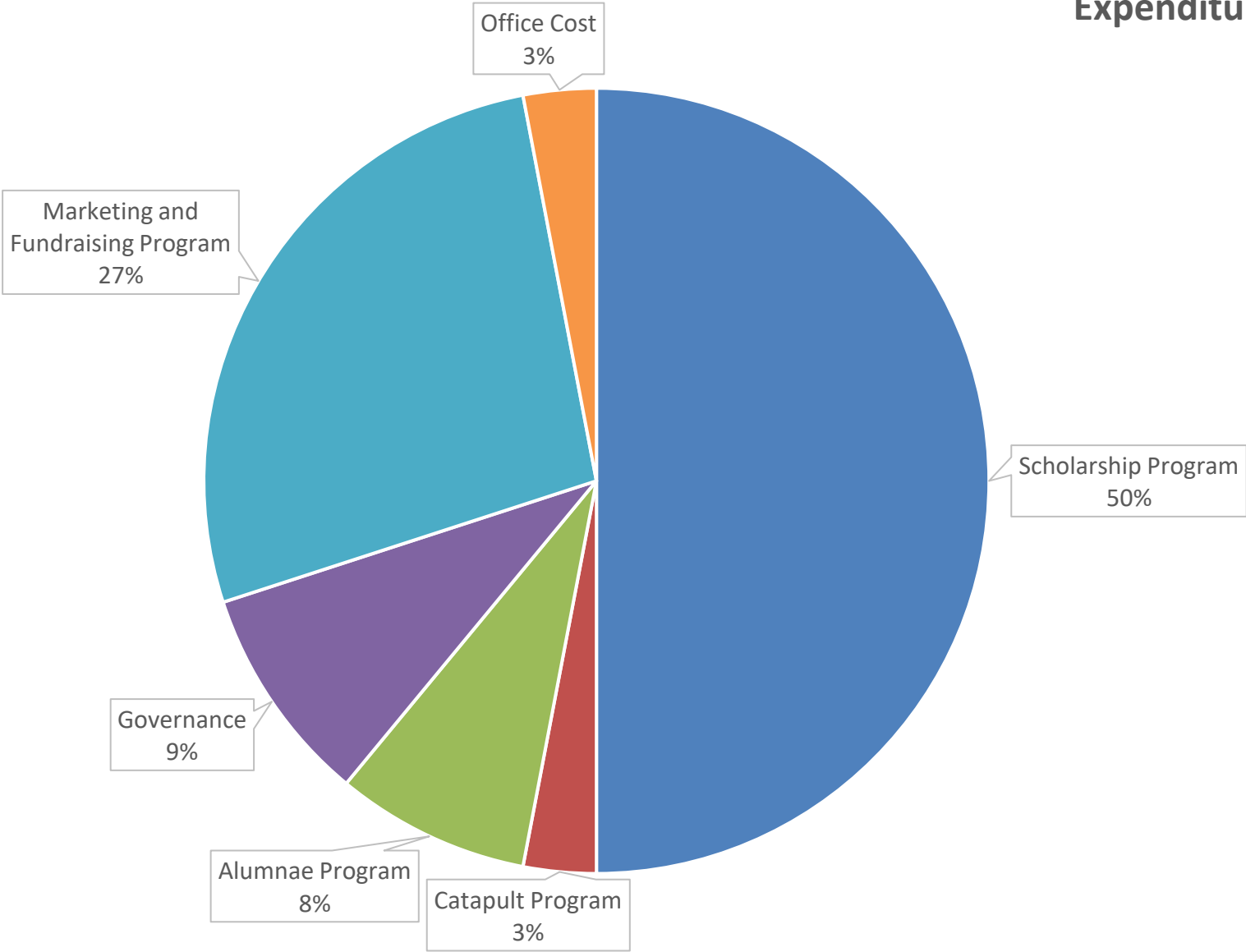
In the fiscal year 2022, the Kay Mason Foundation raised **R 10,217,513** in income.



FINANCIAL SUMMARY

Total expenditure: R7,945,240

Expenditure

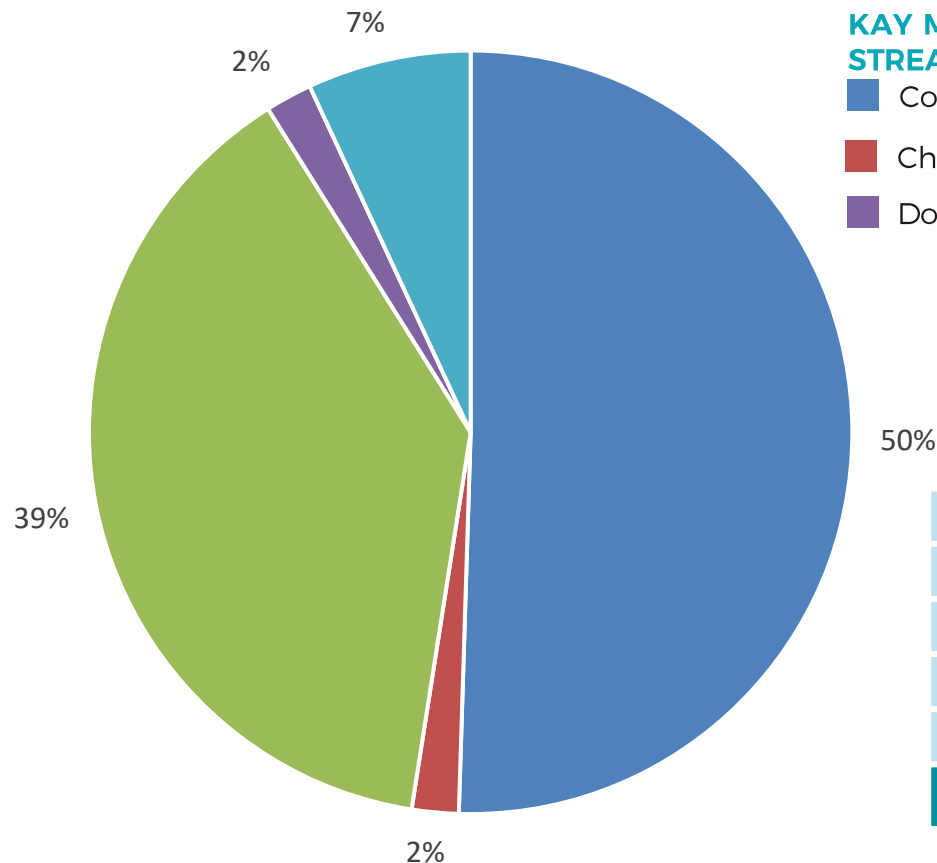


FINANCIAL SUMMARY

Our revenue sources during 2022 were as follows:

- Corporate funding
- Individual funding
- Charitable Trusts and Foundations
- Donations In Kind

The total revenue for 2022 was **R10,217,513**



KAY MASON FOUNDATION INCOME STREAMS

- Corporates - 50%
- Individuals - 39%
- Charitable Trusts - 2%
- Donations In Kind - 2%
- Other - 7% *

(\$1=R18.74) (£1=R23.46)

	ZAR	GBP	USD	GRAND TOTAL
REVENUE PER COUNTRY				
CORPORATES	R 4, 544, 651	£ 26,853	\$ -	R 5,174,618
CHARITABLE TRUSTS	R 208,390	£ 1 000	\$ -	R 231,850
INDIVIDUALS	R 1, 071, 027	£ 93,472	\$ 37,305	R 3,962,985
DONATIONS IN KIND	R 177, 700	£ -	\$ -	R 177,700
OTHER INCOME	R 82, 710	£ 25,049	\$ -	R 670,360
TOTAL REVENUE	R 6,084,478	£ 146,374	\$ 37,305	R 10,217,513

* Other refers to income from an insurance claim, interest received and Gift Aid payouts

QUALITY GOVERNANCE



Our Board is made up of senior business leaders in South Africa, the United Kingdom and the United States of America, and we adhere to best practices for our operational and auditing procedures.



We have quarterly Board of Trustee meetings. We also have an Alumni Advisory Board that joins two Trustee meetings annually to offer strategic direction and input.



We are embarking on a robust monitoring and evaluation program in 2023.



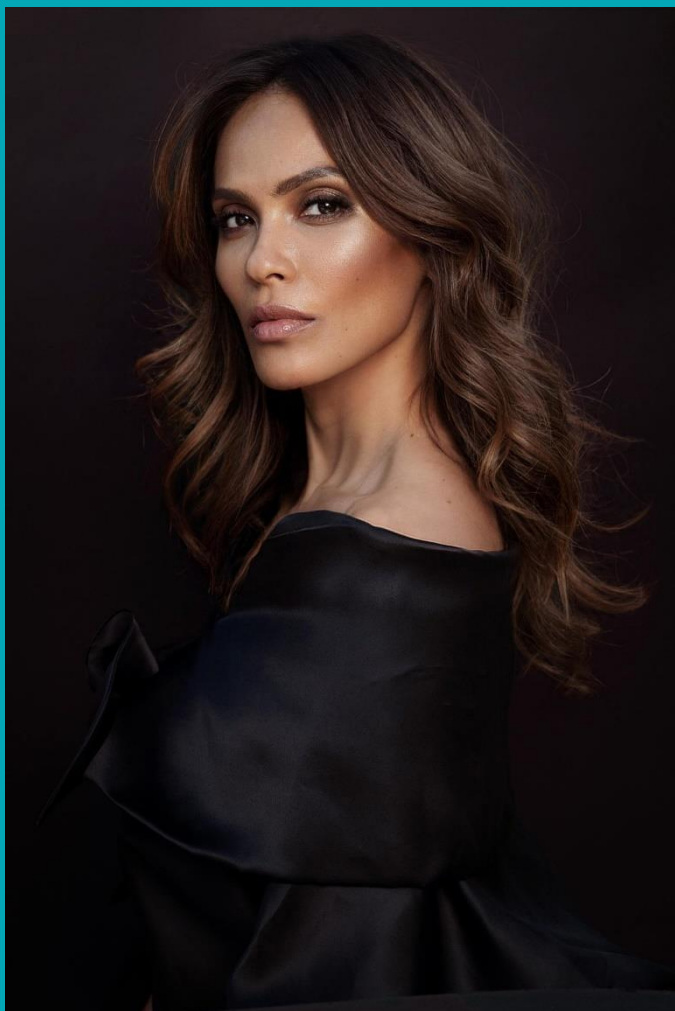
The Kay Mason Foundation has been verified Level 1 B-BBEE compliant (the highest level in South Africa) with a beneficiary status of 95% Black in South Africa.



All donations are eligible for tax deductions in the United Kingdom, United States of America and South Africa.

LESLEY ANN BRANDT

Our new global brand ambassador



LESLEY-ANN BRANDT is gearing up to have her most groundbreaking year yet. She can next be seen starring as “Pearl Thorne” in the upcoming THE WALKING DEAD spinoff opposite Andrew Lincoln and Danai Gurira. Production recently wrapped and the series is set to premiere in 2024.

Most recently, she starred in Netflix’s fan-favorite series LUCIFER, which released its sixth and final season in September 2021. Brandt plays “Maze,” a demon from Hell and loveable anti-hero. Throughout the show’s successful run, LUCIFER’S dedicated fans have really rallied around the series by being super vocal about their love for the show, especially on social media, and championed its successful transition from Fox to Netflix in 2018.

Born and raised in Cape Town South Africa, Brandt moved to New Zealand after graduating high school where she discovered her love for acting. Growing up outside of Hollywood, pursuing acting meant a dedicated perseverance to overcome obstacles to leave her job as a recruitment consultant in I.T. and commit to her craft.

After starting her career in the New Zealand series DIPOLMATIC IMMUNITY, Brandt most notably played “Naevia” in Starz’s SPARTACUS: BLOOD and SAND, which garnered her international attention.

She also starred in the feature film DRIFT, opposite Sam Worthington and her other previous credits include GOTHAM, HORROR NOIRE, THE LIBRARIANS, KILLER WOMEN, BEING MARY JANE, LEGEND OF THE SEEKER, MEMPHIS BEAT.

Brandt is committed to making an impact in the world around her; she practices veganism, is a passionate philanthropist, and devoted mother. Brandt is a producer, actor and activist currently residing in Los Angeles.

OUR BOARD OF TRUSTEES

(United States of America and South Africa)



Richard Mason
Founder



Sasha Knott
Chairlady



John Sydney Trahan
(United States of America)



Noluvuyo Ntilashe



Lynda Cooper



David De Coning



Chloe Blumberg



Dr Leyla Hussein



Derek Dykman

OUR BOARD OF TRUSTEES

(United Kingdom)



Richard Mason
Founder



Henry Dowding



**Eva Maria
Dimitriadis**



Alexandra Zintle



Amanda St Levans



Catherine Gull



Martin Autotte

** Dr Leyla Hussein and Derek Dykman have since resigned from the board, at the end of 2022*

KAY MASON FOUNDATION SOUTH AFRICA TRUST OFFICIAL INFORMATION

NAME OF ORGANIZATION

Kay Mason Foundation South Africa Trust

REGISTERED NAME

Kay Mason Foundation South Africa Trust

DATE OF ESTABLISHMENT

- NPO No 091-998 (Date registered 10 August 2011)
- PBO No 930036244 (Date registered 21 June 2011)
- Trust: IT397/2011 (Date registered 23 February 2011)

LEGAL STATUS

Trust and NPO and PBO with 18A Tax Status

SA ADDRESS

Physical Office

202 Omnipark
Building, 102
Edward Street,
Bellville
7530

Registered

Address

PO Box 4893,
Tygervalley
7536

UK Details:

Charity Registered Address:

12 Almeida Street,
Flat C, London, N1
1TA

Charity Registration

Number: 1094073

CONTACT DETAILS OF ORGANIZATION

Telephone: +27 (0) 21 917 1853

Website: www.kmf.org.za

Email: hello@kmf.org.za



Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Kay Mason Foundation

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

The Kay Mason Foundation

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

The Kay Mason Foundation

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities and objects of the foundation are as follows:

- The advancement of the academic, technical and physical education of young persons up to the age of 25, or such other age as the Trustees may from time to time determine.
- The relief of poverty hardship and distress of young persons up to the age of 25 (or such other age as the Trustees may, from time to time, determine) who are in need of such relief by reason of their social and economic situation or as a result of local, national or international disaster or for any other reason.
- For such other purposes which are exclusively charitable within the law of England and Wales as the Trustees shall decide.

Funds raised by The Kay Mason Foundation in the UK are primarily transferred to the associated charity in South Africa (The Kay Mason Foundation South Africa Trust (KMFSAT)). The objects of KMFSAT (as contained in its Trust Deed) are primarily the same as those of The Kay Mason Foundation and Richard Mason, the Chairman of the board of Trustees of the Kay Mason Foundation is also a Trustee of KMFSAT.

FINANCIAL REVIEW

Financial position

Income from donations and grants of £146,374 was lower than last year (£191,431). The Trustees believe that a satisfactory level of ongoing donations will continue to be received. Grants payable during the year of £109,161 were paid directly to The Kay Mason Foundation South Africa Trust (2021 - £185,871).

There was an overall net surplus for the year of £26,068 (2021 - £2,380).

Investment policy

Currently all donated funds are kept in either one or other of the Foundation's bank accounts. This allows the Foundation the flexibility to pay fees, pocket money, donations and other expenses when required. Once the Trustees agree that there are sufficient funds available to transfer from cash deposit into longer term investments, they will come to an agreement on a more detailed long-term investment policy.

Reserves policy

It is the Foundation's intention to build up additional reserves for the charity to establish a solid foundation for the Foundation's future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Kay Mason Foundation

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees are responsible for administration and investment policy of the Foundation. The board of Trustees consists of 6 members. The Foundation allows for the appointment of additional Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1094073

Principal address
PO Box 4893
Tygervally
Cape Town
South Africa

Trustees
R Mason
A Zintl
E Dimitriadis
C Gull
M Autotte
H Dowding
A Jobbins

Independent Examiner
Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

10/26/2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Martin Autotte

1D7884CDF0F7453.....

M Autotte - Trustee

Independent Examiner's Report to the Trustees of
The Kay Mason Foundation

Independent examiner's report to the trustees of The Kay Mason Foundation

I report to the charity trustees on my examination of the accounts of The Kay Mason Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Date:

The Kay Mason FoundationStatement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Endowment fund £	Year Ended 31.12.22 Total funds £	Period 1.11.20 to 31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		149,287	-	149,287	191,431
EXPENDITURE ON					
Raising funds		9,251	-	9,251	2,286
Charitable activities					
Charitable activities		111,056	-	111,056	186,765
Total		120,307	-	120,307	189,051
NET INCOME		28,980	-	28,980	2,380
RECONCILIATION OF FUNDS					
Total funds brought forward		30,147	500	30,647	28,267
TOTAL FUNDS CARRIED FORWARD		59,127	500	59,627	30,647

The notes form part of these financial statements

The Kay Mason FoundationBalance Sheet31 December 2022

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors	4	24,774	-	24,774	24
Cash at bank		34,971	500	35,471	31,223
		<u>59,745</u>	<u>500</u>	<u>60,245</u>	<u>31,247</u>
CREDITORS					
Amounts falling due within one year	5	(618)	-	(618)	(600)
		<u>59,127</u>	<u>500</u>	<u>59,627</u>	<u>30,647</u>
NET CURRENT ASSETS					
		<u>59,127</u>	<u>500</u>	<u>59,627</u>	<u>30,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,127</u>	<u>500</u>	<u>59,627</u>	<u>30,647</u>
NET ASSETS		<u>59,127</u>	<u>500</u>	<u>59,627</u>	<u>30,647</u>
FUNDS	6				
Unrestricted funds				59,127	30,147
Endowment funds				500	500
TOTAL FUNDS				<u>59,627</u>	<u>30,647</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/26/2023
 and were signed on its behalf by:

DocuSigned by:

Martin Autotte

.....1D7881C0FCE7453.....

M Autotte - Trustee

The notes form part of these financial statements

The Kay Mason Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Endowment funds represent initial long term funding of the Foundation and are expendable at the Trustees' discretion.

Restricted funds are provided for specific purposes.

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

The Kay Mason FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

During the year, no trustees received reimbursement of expenses (2021 - No trustee received reimbursement of expenses)

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	191,431	-	191,431
EXPENDITURE ON			
Raising funds	2,286	-	2,286
Charitable activities			
Charitable activities	186,765	-	186,765
Total	189,051	-	189,051
NET INCOME	2,380	-	2,380
RECONCILIATION OF FUNDS			
Total funds brought forward	27,767	500	28,267
TOTAL FUNDS CARRIED FORWARD	30,147	500	30,647

The Kay Mason FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	24,750	-
Other debtors	24	24
	<u>24,774</u>	<u>24</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>618</u>	<u>600</u>

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	30,147	28,980	59,127
Endowment funds			
Permanent Endowment Fund	500	-	500
	<u>30,647</u>	<u>28,980</u>	<u>59,627</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	149,287	(120,307)	28,980
	<u>149,287</u>	<u>(120,307)</u>	<u>28,980</u>

The Kay Mason FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	27,767	2,380	30,147
Endowment funds			
Permanent Endowment Fund	500	-	500
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	28,267	2,380	30,647
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,431	(189,051)	2,380
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	191,431	(189,051)	2,380
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. RELATED PARTY DISCLOSURES

During the year the Foundation made grants of £109,161 (2021 - £185,871) to The Kay Mason Foundation South Africa Trust, an associated charity.

The Kay Mason FoundationDetailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Year Ended 31.12.22 £	Period 1.11.20 to 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	124,238	165,994
Gift aid	25,049	25,437
	<hr/>	<hr/>
	149,287	191,431
	<hr/>	<hr/>
Total incoming resources	149,287	191,431
EXPENDITURE		
Raising donations and legacies		
Fundraising charges	7,739	150
Event costs	-	479
Card handling fees	852	1,657
	<hr/>	<hr/>
	8,591	2,286
Charitable activities		
Subscriptions	911	-
Professional fees	966	-
Grants to institutions	109,161	185,871
	<hr/>	<hr/>
	111,038	185,871
Support costs		
Governance costs		
Sundries	-	264
Accountancy fees	678	630
	<hr/>	<hr/>
	678	894
	<hr/>	<hr/>
Total resources expended	120,307	189,051
	<hr/>	<hr/>
Net income	28,980	2,380
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Kay Mason Foundation

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

The Kay Mason Foundation

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

The Kay Mason Foundation

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities and objects of the foundation are as follows:

- The advancement of the academic, technical and physical education of young persons up to the age of 25, or such other age as the Trustees may from time to time determine.
- The relief of poverty hardship and distress of young persons up to the age of 25 (or such other age as the Trustees may, from time to time, determine) who are in need of such relief by reason of their social and economic situation or as a result of local, national or international disaster or for any other reason.
- For such other purposes which are exclusively charitable within the law of England and Wales as the Trustees shall decide.

Funds raised by The Kay Mason Foundation in the UK are primarily transferred to the associated charity in South Africa (The Kay Mason Foundation South Africa Trust (KMFSAT)). The objects of KMFSAT (as contained in its Trust Deed) are primarily the same as those of The Kay Mason Foundation and Richard Mason, the Chairman of the board of Trustees of the Kay Mason Foundation is also a Trustee of KMFSAT.

FINANCIAL REVIEW

Financial position

Income from donations and grants of £146,374 was lower than last year (£191,431). The Trustees believe that a satisfactory level of ongoing donations will continue to be received. Grants payable during the year of £109,161 were paid directly to The Kay Mason Foundation South Africa Trust (2021 - £185,871).

There was an overall net surplus for the year of £26,068 (2021 - £2,380).

Investment policy

Currently all donated funds are kept in either one or other of the Foundation's bank accounts. This allows the Foundation the flexibility to pay fees, pocket money, donations and other expenses when required. Once the Trustees agree that there are sufficient funds available to transfer from cash deposit into longer term investments, they will come to an agreement on a more detailed long-term investment policy.

Reserves policy

It is the Foundation's intention to build up additional reserves for the charity to establish a solid foundation for the Foundation's future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Kay Mason Foundation

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees are responsible for administration and investment policy of the Foundation. The board of Trustees consists of 6 members. The Foundation allows for the appointment of additional Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1094073

Principal address
PO Box 4893
Tygervally
Cape Town
South Africa

Trustees
R Mason
A Zintl
E Dimitriadis
C Gull
M Autotte
H Dowding
A Jobbins

Independent Examiner
Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

10/26/2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Martin Autotte

1D7884CDF0F7453.....

M Autotte - Trustee

Independent Examiner's Report to the Trustees of
The Kay Mason Foundation

Independent examiner's report to the trustees of The Kay Mason Foundation

I report to the charity trustees on my examination of the accounts of The Kay Mason Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Date:

The Kay Mason FoundationStatement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Endowment fund £	Year Ended 31.12.22 Total funds £	Period 1.11.20 to 31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		149,287	-	149,287	191,431
EXPENDITURE ON					
Raising funds		9,251	-	9,251	2,286
Charitable activities					
Charitable activities		111,056	-	111,056	186,765
Total		120,307	-	120,307	189,051
NET INCOME		28,980	-	28,980	2,380
RECONCILIATION OF FUNDS					
Total funds brought forward		30,147	500	30,647	28,267
TOTAL FUNDS CARRIED FORWARD		59,127	500	59,627	30,647

The notes form part of these financial statements

The Kay Mason FoundationBalance Sheet31 December 2022

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors	4	24,774	-	24,774	24
Cash at bank		34,971	500	35,471	31,223
		<u>59,745</u>	<u>500</u>	<u>60,245</u>	<u>31,247</u>
CREDITORS					
Amounts falling due within one year	5	(618)	-	(618)	(600)
		<u>59,127</u>	<u>500</u>	<u>59,627</u>	<u>30,647</u>
NET CURRENT ASSETS					
		<u>59,127</u>	<u>500</u>	<u>59,627</u>	<u>30,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,127</u>	<u>500</u>	<u>59,627</u>	<u>30,647</u>
NET ASSETS		<u>59,127</u>	<u>500</u>	<u>59,627</u>	<u>30,647</u>
FUNDS	6				
Unrestricted funds				59,127	30,147
Endowment funds				500	500
TOTAL FUNDS				<u>59,627</u>	<u>30,647</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/26/2023
 and were signed on its behalf by:

DocuSigned by:

Martin Autotte

.....1D7881C0FCE7453.....

M Autotte - Trustee

The Kay Mason Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Endowment funds represent initial long term funding of the Foundation and are expendable at the Trustees' discretion.

Restricted funds are provided for specific purposes.

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

The Kay Mason FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

During the year, no trustees received reimbursement of expenses (2021 - No trustee received reimbursement of expenses)

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	191,431	-	191,431
EXPENDITURE ON			
Raising funds	2,286	-	2,286
Charitable activities			
Charitable activities	186,765	-	186,765
Total	189,051	-	189,051
NET INCOME	2,380	-	2,380
RECONCILIATION OF FUNDS			
Total funds brought forward	27,767	500	28,267
TOTAL FUNDS CARRIED FORWARD	30,147	500	30,647

The Kay Mason FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	24,750	-
Other debtors	24	24
	<u>24,774</u>	<u>24</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>618</u>	<u>600</u>

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	30,147	28,980	59,127
Endowment funds			
Permanent Endowment Fund	500	-	500
	<u>30,647</u>	<u>28,980</u>	<u>59,627</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	149,287	(120,307)	28,980
	<u>149,287</u>	<u>(120,307)</u>	<u>28,980</u>

The Kay Mason FoundationNotes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	27,767	2,380	30,147
Endowment funds			
Permanent Endowment Fund	500	-	500
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	28,267	2,380	30,647
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,431	(189,051)	2,380
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	191,431	(189,051)	2,380
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. RELATED PARTY DISCLOSURES

During the year the Foundation made grants of £109,161 (2021 - £185,871) to The Kay Mason Foundation South Africa Trust, an associated charity.

The Kay Mason FoundationDetailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Year Ended 31.12.22 £	Period 1.11.20 to 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	124,238	165,994
Gift aid	25,049	25,437
	<hr/>	<hr/>
	149,287	191,431
	<hr/>	<hr/>
Total incoming resources	149,287	191,431
EXPENDITURE		
Raising donations and legacies		
Fundraising charges	7,739	150
Event costs	-	479
Card handling fees	852	1,657
	<hr/>	<hr/>
	8,591	2,286
Charitable activities		
Subscriptions	911	-
Professional fees	966	-
Grants to institutions	109,161	185,871
	<hr/>	<hr/>
	111,038	185,871
Support costs		
Governance costs		
Sundries	-	264
Accountancy fees	678	630
	<hr/>	<hr/>
	678	894
	<hr/>	<hr/>
Total resources expended	120,307	189,051
	<hr/>	<hr/>
Net income	28,980	2,380
	<hr/>	<hr/>

This page does not form part of the statutory financial statements