

COMPANY REGISTRATION NUMBER: 04478212

CHARITY REGISTRATION NUMBER: 1094052

Carmel Ministries International

Company Limited by Guarantee

Unaudited Financial Statements

31 October 2024

Carmel Ministries International

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2024

	Page	
Trustees' annual report (incorporating the director's report)	1	
Independent examiner's report to the trustees	10	
Statement of financial activities (including income and expenditure account)		12
Statement of financial position	13	
Statement of cash flows	14	
Notes to the financial statements	15	

Carmel Ministries International
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024 .

Reference and administrative details

Registered charity name	Carmel Ministries International	
Charity registration number		1094052
Company registration number		04478212
Principal office and registered office	817a Bath Road Brislington Bristol Avon BS4 5NL England	

The trustees

	Mr Sean Leask	
	Miss Gerardina Meyers	
	Miss Lorena Muchenje	
	Mr Igors Sidorisins	
	Mr Graham Keelan	(Resigned 3 December 2023)
	Mrs Corah McKenna	(Appointed 3 December 2023)

Company secretary Michelle Leask

Independent examiner Nigel Rees Accountants247 Limited
Room 5172
Block 5
Runcorn
Cheshire
WA7 4QA

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002 and registered as a Charity on 4 October 2002. A review of the Articles has been undertaken to ensure they are in line with current legal and best practices and was adopted by Special Resolution on the 27 October 2016.

Recruitment and appointment of Trustees

The directors of the company are also the Trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association, the Trustees are not subject to retirement by rotation. Unless otherwise determined by the Charity in a general meeting, the term of office of a trustee shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles. In the event of the appointment of a new Trustee, a full induction and training program will be developed in line with the prevailing best practices as set out at the time by the Charity Commission.

Organisational structure

The Trustees provide strategic and visionary leadership to the organisation. Within the guidelines laid down by the Trustees, daily operational decisions are made under the direction of the Chief Executive Officer. Carmel Christian Centre is managed by the CEO who is responsible for the strategic and operational management and reports directly to the Chair of Trustees. Day to day accountability for the provision of the services rest with the Chief Executive along with the Company Secretary. The Chief Executive is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The charity has outsourced our Human Resources to ensure that we continue to develop the skills and working practices in line with government legislation and good practice. We have also outsourced our financial and payroll processing to Accountants247 Limited.

Risk management.

All financial transactions are processed via a rigorous system that ensures that all transactions are authorised by a senior member of staff. All members of staff completed Health and Safety and safeguarding training to ensure that our systems and procedures are up to date and comply with all relevant legislation and mitigate harm to people in the building as far as possible. Levels of risk are monitored by members of the Executive management team, and reported on, and dealt with as appropriate. Our risks include:

Fire at the building.

This is mitigated by ensuring that our electrical installation is in a safe condition, that our portable appliances are regularly tested and confirmed safe. A remotely monitored fire and smoke alarm ensures that the Avon Fire and Rescue crews are called to the building in the event of an alarm. All firefighting equipment is maintained by a specialist firm through annual inspection.

Theft and criminal damage.

This is mitigated by installing a dual PIR sensor alarm system throughout the building. This is regularly maintained by a specialist alarm firm and is monitored by a remote alarm centre. The system includes an auto dialer that connects to the local Police Force in the event of an activation whilst the building is closed. Whilst the building is open, all access doors are protected by swipe card access points so that casual visitors cannot access the building without the appropriate equipment.

Reputational damage and risk of closure.

Inability of our key personnel to be able to deliver public speaking engagements thereby affecting our voluntary income on a Sunday. This risk is mitigated by developing strength in depth of those that can deliver public speaking engagements should the designated speaker not be available. We maintain a Social Media policy to ensure our media exposure is maintained to a high standard. As regards data loss, our IT systems have been built to ensure a robust backup of business-critical data, and we are exploring the extension of that to include cloud-based backups as an additional layer of backup.

Local civil unrest.

This is mitigated by the installation of a secondary alarm in the building. It is used when the building needs to be locked down, and alert users not to leave the building. Safeguarding policy ensures compliance with legislation and local authority requirements.

Outside scrutiny

Carmel Ministries International is scrutinised by several outside public bodies. As a Charitable Company we are regulated by both Companies House (Company registered number 4478212) and the Charity Commission (Charity registered number 1094052). The building is registered as required by the Places of Worship Registration Act 1855. The building is registered for the purposes of marriage under the Marriage Act 1949, Section 41.

Whistleblowing policy

Employees may, in carrying out their responsibilities, have access to, or encounter, information of a confidential nature. The terms and conditions provide that except in the proper performance of their duties, employees are forbidden from disclosing, or making use of in any form whatsoever, such confidential information. However, the law allows employees to make a "protected disclosure" of certain information. To be "protected" a disclosure must relate to a specific subject matter (listed below) and the disclosure must be made in an appropriate way. If in the course of employment, an employee becomes aware of information which they reasonably believe tends to show one or more of the following, they must use the Company's disclosure procedure set out below: a) That a criminal offence has been committed, is being committed, or is likely to be committed. b) That a person has failed, is failing, or is likely to fail to comply with any legal obligation to which he/she is subject. c) That a miscarriage of justice has occurred, is occurring, or is likely to occur. d) That health or safety of any individual has been, is being, or is likely to be endangered. e) That the environment has been, is being, or is likely to be damaged. f) That information tending to show any of the above has been, is being, or is likely to be deliberately concealed.

Disclosure procedure

Information which an employee reasonably believes to show one or more of the above should promptly be disclosed to their manager/supervisor so that any appropriate action can be taken. If it is inappropriate to make such a disclosure to the manager/ supervisor, the employee should speak to Rev. Sean Leask. Employees will suffer no detriment of any sort for making such a disclosure in accordance with this procedure. However, failure to follow this procedure may result in the disclosure of information losing its "protected status". For further guidance in relation to this matter or concerning the use of the disclosure procedure generally, employees should speak in confidence to Rev. Sean Leask.

Objectives and activities

Objects and aims.

The objects of the Charity are:

" Advance the Christian Faith in accordance with the Statement of Beliefs in such parts of the United Kingdom and the world as the Trustees may from time to time think fit. " Other such purposes which are exclusively charitable according to the law of England and Wales and relate to the charitable work of the Charity. **Public benefit** The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In line with Charity Commission guidelines the Trustees continually review the Charity's fulfillment of public benefit. As outlined above the Charity's Aims are to: 1. Promote religion through the promotion of the Christian Faith; and to 2. Undertake such purposes which are exclusively charitable as defined within the law of England and Wales. The primary purpose of the Charity is to promote the Christian Faith. To support this aim, the Charity provides a building as a place of worship which the public is free to attend. Access is continually reviewed in the light of relevant disability legislation to ensure public worship services are as fully accessible as possible. The building has clear external signs and has invested in large road front signage that promotes visibility. The Charity maintains a website that provides full details of the services provided, including the open public worship services, and ensure as far as is possible that internet search engines return that website address on the first page of results. Following the Charity Commission's guidance, the Trustees believe that this provision satisfies the test for public benefit. Notwithstanding that, the Trustees ensure that the following services are provided that further promote aim number 1 - the promotion of religion. Conducting Christian instruction for children during open worship services. Conducting religious ceremonies such as weddings and funerals. Providing forums where enquirers can investigate the Christian Faith without obligation, specifically:

- Through street teams.
- Through the provision of food on the street to the homeless.
- Through UK based and international mission activities.

Writing, producing and promoting Christian books. Teaching a course introducing new converts to the basics of the Christian Faith. Visiting the sick in hospitals. Continuing within these aims, during the past year the Charity fulfils the 'other such purposes' charitable function as set out below. 1.1. The prevention or relief of poverty 1.2. The advancement of the arts

2.5 The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship, or those that are disadvantaged. In fulfillment of aim 2, the Trustees note the following activities that fulfil Public Benefit. 2.6 Provide debt management advice. Run a Money Management course. 2.7 Making free courses available covering pre-Marriage counselling; Marriage counselling; Divorce counselling and Bereavement counselling. Teaching a course of the basics of the Christian Faith in local prisons. 2.3. Provide at cost price the basics course to other churches. Stream Christian material via the internet 2.8 Convening times of Christian worship in four local prisons. Assisting in the Chaplaincy duties at local prisons. 2.9 Writing, producing and presenting public performances of plays and musicals written by members of the Charity. Encouraging prayer, praise and study. 2.10 Empower creative designers with freelance and internship work, to enable them to improve their employability potential. Future plans to fulfil the Public Benefit requirement are: 1. Grow our services in the community. 2. Greater joint working initiatives with other charities and churches

Objectives, strategies and activities

The main objectives and activities for the year continued to be focused on the promotion of the Christian faith, education, improvement of life skills and family values, childcare and alleviation of poverty. The strategies employed to assist the Charity to meet these objectives included the following:- Providing a range of services within the community which are reflective of relevant quality standards and addressing the potential and ongoing challenges. - Feeding and clothing the homeless and deprived as well as the relief of poverty in our local community. - Providing educational support and services to the community. - Education and care of children and youth.- Engaging with the Prison Chaplaincy Service to provide spiritual support and guidance to four local prisons. - Missions and services worldwide. - Internet streaming of church services. - Build relationships with other Christian Ministries around the world.- Provide work experience to help people 'get back to work' or join a new workforce.- Host conferences to further the Christian Faith. - Continuation of the vision to find ways and means of reaching out to the community, being proactive in assessing and strategizing the right approach to the needs of people we contact or who contact us.

Our Mission is clear.

Carmel's mission statement is Luke 9:2 'He sent them to preach the Kingdom of God and to heal the sick' which was given to us in 1994 and has become focal point of all we do and helps us navigate God's unfolding plan for Carmel. To achieve this God gave us a 4- phase strategy: Which is to cover our city, bless our neighbours, send to the nation, and touch the world, this allows us to multiply globally establishing the vision of God. The concept of one Church, many locations is the Blueprint of the Mission, Strategy and Process that the vision of Carmel follows. Following this blueprint has seen the work flourish.

Vision

All vision comes from God and with this He gives a strategy for its fulfillment. God had a vision of man when he created the heavens and the earth! He had a vision of redemption when man fell, He had a vision for the church when Jesus Christ returned to heaven, and He has a vision for His bride for when He returns. Vision is a practical and purposeful necessity for believers in today's world. It is our responsibility to draw near to God to find out just what it is. Carmel's vision is rooted in four basic instructions which align us with the book of Acts 2:42 (MEV) They continued steadfastly in the apostles' teaching and fellowship, in the breaking of bread and in the prayers.

Vision Values

We all have an important role to play in seeing the vision established in preparation for the return of Christ, we have been ploughing and planting for over 20 years with many ministries being birthed and many finding their place in the global family of God. It is time for the great harvest of souls and God has given us this window of opportunity.

Achievements and performance

In November 2023, we had a compliance interview with the Charity Commission regarding areas of regulatory concern that were raised in November 2022. Based on the changes made by the current Trustees, as well as adherence to regulatory advice, the Commission was satisfied with the progress made and the case was closed. The vision for 2024 was the year of the Open Door, for us, this meant a focus on the church as a door of spiritual usefulness. Firstly, as a place of rest, relaxation and recuperation. This is not only a choice but for some a necessity as those that come into the Kingdom usually do so with a need for significant healing. Secondly, the church as a place of improvement and betterment. This notion was approached from the perspective of building what is necessary for others to enjoy the 'Rest' option. It is the creation of a framework for those that need restoration, rest, healing. We understood that the 'builder' in this context might need to consecrate themselves in a number of areas so as to effectively produce what was necessary. Firstly, a concertation to the things of the Holy Spirit, secondly, a consecration to the Word of God and finally, a consecration to the Love of God. As a church we looked at growing our capacity in three key areas: Spiritual growth and Missionality as an extension of discipleship. Relational, physical and emotional healing. Further developing our structure, specifically as it pertains to our leadership teams as well as reinforcing the church structures as an expression of the foundational vision of the church.

The vision for 2024 was largely a success with significant positive movement measured in every area that we set ourselves.

Conferences: In April of this year we held a ladies conference called Royal which was attended by about 110 ladies from within church and the wider community. Ps Yvonne Brooks from New Jerusalem Church in Birmingham was the guest speaker. A men's conference was held in June and the guest speaker was Apostle David McDonald. We also held an Encounter weekend with Dr Guy Peh to encourage the believers in our community to deepen their relationship with God.

Community Outreach: We continued to be involved in the feeding the homeless and reaching out to the needy in our community. We also continued with our visits to Eastwood Park prison and the men's prison in Pucklechurch. At Christmas time we sent 400 gifts to the Eastwood Park prison. We prepared 650 Hampers for those in the community that needed help.

Community Development: During this year we introduced a weekly church bible study as well as separate bible study sessions for both men and women. The youth had a youth day in for young people aged between 12 and 25. We also had community movie nights and a Christmas event. Marion Meyers, Lucy Edwards and Matthew Cullis were other guest speakers invited to minister to the church this year. Every year we build on the platform of the previous year, it is not a change of focus but rather an unfolding revelation of God's building plan. It is never comfortable and requires us to grow in ourselves that will release the potential that may be lying dormant in us, it also presents us with the opportunity to learn and employ our gifting to the Glory of God.

Financial review

The principal funding sources of the Charity are by way of donations given mainly by the congregation in the form of tithes and offerings. These are free will gifts given without expectation of favour, reciprocal gift, or use of services. Gifts in kind are valued at their estimated value to the Charity. If a donor specifies that a donation is to be used for a specified purpose, the amount will be treated as restricted funds. Qualifying expenditure is set against the restricted funds. Designated funds are unrestricted funds that the Trustees have designated for a specific purpose. Income generated from designated funds is treated as general income. General funds are neither designated nor restricted. Overall income for the year was £285,569 (2023: £233,413), and total expenses. £325,164 (2023: £245,536). The Trustees are aware of these expenses and formally approved them at the Trustees meetings as they are presented.

Reserves policy

Carmel Ministries International general fund is an unrestricted income fund and therefore requires a reserve policy. Whilst the policy remains to maintain reserves, the Trustees are very aware of the general legal duty to apply charitable funds within a reasonable time of receiving them and have actively encouraged delegated staff to utilise funds on charitable purposes within their charitable objectives and in a manner that as far as possible meets donor's wishes. It is noted that several donors may specify that their funding is intended to provide funding for a specified project. Where this is specifically restricted, the project funding will be ring fenced into a Restricted fund and will not form part of this reserve policy. The Trustees have conducted a thorough review of the major risks that would prevent the Charity carrying out its normal weekly operation (see above) and are satisfied that sufficient steps have been taken to mitigate those risks sufficiently to ensure continued operation. The Trustees are confident that in the event of a catastrophic event that affects the building that they could call on the church members to continue to support the Charity through voluntary donations direct into the various bank accounts until such time as the building is brought back into operation. The Trustees note that the current Free Reserves stand at £11,926 and are satisfied that future, together with improvements to income due after the Balance Sheet date on The Charity as a Going Concern, will bring the Free Reserves in line with this policy. Going forward the Trustees will regularly review this Policy with the intention that Free Reserves will be held at a level commensurate with three months fixed costs for the Charity.

Going concern

The Trustees have reviewed the current environment in which the Charity operates and are satisfied that there are strong reasons to believe that the Charity will be a going concern into the future. There have been no issues that have arisen since the Balance Sheet date that would require the Trustees to liquidate the Charity or to cease its activities. The numbers of individuals attending the Church is steady, and with it the voluntary income that arises from that constituency. The Bible Institute is going well with a new cohort of part time students that has improved the fee income from the Institute. The Trustees also note that the debt outstanding on the mortgage charge over the main building has been satisfied. This has led to a total reduction on the amount of interest charged by said lender, thus removing the pressure on expenditure. Cash position has improved significantly, however remains an ongoing challenge within the ministry and all operations are managed in accordance with the weekly cash flow reporting structure.

Plans for future periods

Plans for future periods.

To ensure that the Charity discharges its responsibilities to the Charity Commission, the Trustees will investigate the legal avenues that can be used to ensure that any trading activities of the Charity do not breach Charity requirements. To ensure the continued comfort and wellbeing of the congregants on the weekend, as well as the workload of the teams involved on a weekend, the Trustees will continue to investigate the options for optimising the main auditorium capacity. We will investigate working in partnership with organisations in the UK and overseas to deliver support to those in greatest need within society.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 May 2025 and signed on behalf of the board of trustees by:

Miss Gerardina Meyers

Michelle Leask

Trustee

Charity Secretary

Carmel Ministries International

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Carmel Ministries International

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Carmel Ministries International ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Rees Accountants247 Limited

Independent Examiner

Room 5172 Block 5 Runcorn Cheshire WA7 4QA

29 May 2025

Carmel Ministries International
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 October 2024

		2024		2023
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	273,174	2,060	275,234
Charitable activities	6	2,377	–	2,377
Investment income	7	3,209	–	3,209
Other income	8	4,749	–	4,749
		-----	-----	-----
Total income		283,509	2,060	285,569
		-----	-----	-----
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	9	3,966	–	3,966
Costs of other trading activities	10	1,373	–	1,373
Expenditure on charitable activities	11,12	314,107	5,717	319,824
		-----	-----	-----
Total expenditure		319,446	5,717	325,163
		-----	-----	-----
Net expenditure and net movement in funds				
		(35,937)	(3,657)	(39,594)
		-----	-----	-----
Reconciliation of funds				
Total funds brought forward		829,143	7,639	836,782
		-----	-----	-----
Total funds carried forward		793,206	3,982	797,188
		-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Carmel Ministries International
Company Limited by Guarantee
Statement of Financial Position
31 October 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible fixed assets	17	782,190	768,209
Current assets			
Debtors	18	2,989	12,152
Cash at bank and in hand		28,499	66,840
		-----	-----
		31,488	78,992
Creditors: amounts falling due within one year	19	16,490	10,419
		-----	-----
Net current assets		14,998	68,573
		-----	-----
Total assets less current liabilities		797,188	836,782
		-----	-----
Net assets		797,188	836,782
		-----	-----
Funds of the charity			
Restricted funds		3,982	7,639
Unrestricted funds		793,206	829,143
		-----	-----
Total charity funds	21	797,188	836,782
		-----	-----

For the year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 May 2025 , and are signed on behalf of the board by:

Miss Gerardina Meyers

Trustee

Carmel Ministries International

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 October 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(39,594)	(12,123)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,493	1,228
Other interest receivable and similar income	(3,209)	—
Accrued (income)/expenses	(2,501)	3,300
<i>Changes in:</i>		
Trade and other debtors	9,164	—
Trade and other creditors	8,571	575
	-----	-----
Cash generated from operations	(22,076)	(7,020)
Interest received	3,209	—
	-----	-----
Net cash used in operating activities	(18,867)	(7,020)
	-----	-----
Cash flows from investing activities		
Purchase of tangible assets	(19,474)	—
	-----	-----
Net cash used in investing activities	(19,474)	—
	-----	-----
Net decrease in cash and cash equivalents	(38,341)	(7,020)
Cash and cash equivalents at beginning of year	66,840	73,860
	-----	-----
Cash and cash equivalents at end of year	28,499	66,840
	-----	-----

Carmel Ministries International

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 817a Bath Road, Brislington, Bristol, Avon, BS4 5NL, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units .

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations & legacies	232,127	2,060	234,187
Gift aid reclaimed	41,047	—	41,047
	273,174	2,060	275,234
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations & legacies	205,371	551	205,922
Gift aid reclaimed	25,963	—	25,963
	231,334	551	231,885

6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Activities & projects	—	—	483	483
Bible college	—	—	69	69
Ministry	186	186	—	—
Building fund	2,191	2,191	—	—
	-----	-----	----	----
	2,377	2,377	552	552
	-----	-----	----	----

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	3,209	3,209	—	—
	-----	-----	----	----

8. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income	4,749	4,749	976	976
	-----	-----	----	----

9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of raising donations and legacies - Legacies	3,966	3,966	5,394	5,394
	-----	-----	-----	-----

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of other trading activities - Shop costs	1,373	1,373	1,105	1,105
	-----	-----	-----	-----

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Expenditure on charitable activities	314,107	5,717	319,824
	-----	-----	-----
	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Expenditure on charitable activities	232,535	6,502	239,037
	-----	-----	-----

12. Expenditure on charitable activities by activity type

Activities undertaken directly	Total funds	
	2024	Total fund 2023
£	£	£
Expenditure on charitable activities	319,824	239,037

13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	5,493	1,228
Operating lease rentals	14,144	7,006

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,700	2,700

15. Staff costs

	2024	2023
	£	£
Wages & Salaries	103,457	100,271
Employer pension contributions	4,749	3,520
Employer national insurance	4,312	7,009
	112,518	110,800

The average head count of employees during the year was 4 (2023: 3). No employee received employee benefits of more than £60,000 during the year (2023: Nil)

16. Trustee remuneration and expenses

Remuneration including pensions were paid to Rev. Sean Leask and to Mrs Michelle Leask . Further payments to Trustees to support the activities of the Ministry for £551.65 were made to Mrs Gerardina Meyers, for travel costs and £200 to Mr. Igor Sidorisins for IT advice. No other material transaction took place between the Charity and the Trustees, or any person connected with them.

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 November 2023	765,717	147,395	—	913,112
Additions	—	13,017	6,457	19,474
	-----	-----	-----	-----
At 31 October 2024	765,717	160,412	6,457	932,586
	-----	-----	-----	-----
Depreciation				
At 1 November 2023	—	144,903	—	144,903
Charge for the year	—	3,877	1,616	5,493
	-----	-----	-----	-----
At 31 October 2024	—	148,780	1,616	150,396
	-----	-----	-----	-----
Carrying amount				
At 31 October 2024	765,717	11,632	4,841	782,190
	-----	-----	-----	-----
At 31 October 2023	765,717	2,492	—	768,209
	-----	-----	-----	-----

18. Debtors

	2024	2023
	£	£
Trade debtors	—	1,777
Prepayments and accrued income	2,989	10,375
	-----	-----
	2,989	12,152
	-----	-----

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,500	6,000
Social security and other taxes	4,640	3,045
Other creditors - desc in a/cs	833	615
Other creditors	7,517	759
	-----	-----
	16,490	10,419
	-----	-----

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,749 (2023: £4,544).

21. Analysis of charitable funds**Unrestricted funds**

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £
General funds	829,143	283,509	(319,446)	793,206
	-----	-----	-----	-----
	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
General funds	835,315	232,862	(239,034)	829,143
	-----	-----	-----	-----

Restricted funds

	At 1 November 2023	Income	Expenditure	At 31 October 2024
	£	£	£	£
Carmel Global Fund	480	—	(480)	—
Christmas Hamper Fund	7,159	2,060	(5,237)	3,982
	7,639	2,060	(5,717)	3,982
	At 1 November 2022	Income	Expenditure	At 31 October 2023
	£	£	£	£
Carmel Global Fund	480	—	—	480
Christmas Hamper Fund	13,110	551	(6,502)	7,159
	13,590	551	(6,502)	7,639

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	782,190	—	782,190
Current assets	31,488	—	31,488
Creditors less than 1 year	(12,990)	(3,500)	(16,490)
Net assets	800,688	(3,500)	797,188
	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	768,209	—	768,209
Current assets	65,353	13,639	78,992
Creditors less than 1 year	(4,419)	(6,000)	(10,419)
Net assets	829,143	7,639	836,782

23. Analysis of changes in net debt

	At 1 Nov 2023	Cash flows	At 31 Oct 2024
	£	£	£
Cash at bank and in hand	66,840	(38,341)	28,499

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.