

COMPANY REGISTRATION NUMBER: 04478212  
CHARITY REGISTRATION NUMBER: 1094052

**Carmel Ministries International  
Company Limited by Guarantee  
Financial Statements  
31 October 2023**

**ACCOUNTANTS247 LIMITED**

Suite 205-209 Malthouse Business Park  
48 Southport Road  
Ormskirk  
Lancashire  
L39 1QR

# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 October 2023**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the members	<b>13</b>
Statement of financial activities (including income and expenditure account)	<b>17</b>
Statement of financial position	<b>18</b>
Statement of cash flows	<b>19</b>
Notes to the financial statements	<b>20</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>32</b>
Notes to the detailed statement of financial activities	<b>34</b>

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# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 October 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 October 2023.

#### **Reference and administrative details**

**Registered charity name** Carmel Ministries International

**Charity registration number** 1094052

**Company registration number** 04478212

**Principal office and registered office** 817a Bath Road  
Brislington  
Bristol  
Avon  
BS4 5NL  
England

#### **The trustees**

Mr Sean Leask	
Miss Gerardina Meyers	
Miss Lorena Muchenje	(Appointed 7 November 2022)
Mr Igors Sidorisins	(Appointed 3 September 2023)
Mrs Michelle Leask	(Resigned 31 July 2023)

**Company secretary** Michelle Leask

**Independent Examiner** Accountants247 Limited  
Suite 205-209 Malthouse Business Park  
48 Southport Road  
Ormskirk  
Lancashire  
L39 1QR

**Bankers** The Royal Bank of Scotland  
38 St Andrew Square  
Edinburgh  
EH2 2AD



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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#### **Structure, governance and management**

##### **Nature of governing document**

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2002 and registered as a Charity on 4 October 2002. A review of the Articles has been undertaken to ensure they are in line with current legal and best practices and was adopted by Special Resolution on the 27 October 2016.

##### **Recruitment and appointment of Trustees**

The directors of the company are also the Trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association, the Trustees are not subject to retirement by rotation. Unless otherwise determined by the Charity in a general meeting, the term of office of a trustee shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles. In the event of the appointment of a new Trustee, a full induction and training program will be developed in line with the prevailing best practices as set out at the time by the Charity Commission.

##### **Organisational structure**

The Trustees provide strategic and visionary leadership to the organisation. Within the guidelines laid down by the Trustees, daily operational decisions are made under the direction of the Chief Executive Officer. Carmel Christian Centre is managed by the CEO who is responsible for the strategic and operational management and reports directly to the Chair of Trustees. Day to day accountability for the provision of the services rest with the Chief Executive along with the Company Secretary. The Chief Executive is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The charity has outsourced our Human Resources to ensure that we continue to develop the skills and working practices in line with government legislation and good practice. We have also outsourced our financial and payroll processing to Accountants247.

##### **Risk management.**

All financial transactions are processed via a rigorous system that ensures that all transactions are authorised by a senior member of staff. All members of staff completed Health and Safety and safeguarding training to ensure that our systems and procedures are up to date and comply with all relevant legislation and mitigate harm to people in the building as far as possible.

Levels of risk are monitored by members of the Executive management team, and reported on, and dealt with as appropriate. Our risks include:

*Fire at the building.* This is mitigated by ensuring that our electrical installation is in a safe condition, that our portable appliances are regularly tested and confirmed safe. A remotely monitored fire and smoke alarm ensures that the Avon Fire and Rescue crews are called to the building in the event of an alarm. All firefighting equipment is maintained by a specialist firm through annual inspection.

*Theft and criminal damage.* This is mitigated by installing a dual PIR sensor alarm system throughout the building. This is regularly maintained by a specialist alarm firm and is monitored by a remote alarm centre. The system includes an auto dialer that connects to the local Police Force in the event of an activation whilst the building is closed. Whilst the building is open, all access doors are protected by swipe card access points so that casual visitors cannot access the building without the appropriate equipment.

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# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 October 2023**

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*Reputational damage and risk of closure.* Inability of our key personnel to be able to deliver public speaking engagements thereby affecting our voluntary income on a Sunday. This risk is mitigated by developing strength in depth of those that can deliver public speaking engagements should the designated speaker not be available.

We maintain a Social Media policy to ensure our media exposure is maintained to a high standard. We have reviewed our Memorandum and Articles to ensure we are in line with current law and best practice.

*Data loss.* Our IT systems have been built to ensure a robust backup of business-critical data, and we are exploring the extension of that to include cloud-based backups as an additional layer of backup.

*Local civil unrest.* This is mitigated by the installation of a secondary alarm in the building. It is used when the building needs to be locked down, and alert users not to leave the building. Safeguarding policy ensures compliance with legislation and local authority requirements.

# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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#### **Outside scrutiny**

Carmel Ministries International is scrutinised by several outside public bodies. As a Charitable Company we are regulated by both Companies House (Company registered number 4478212) and the Charity Commission (Charity registered number 1094052). The building is registered as required by the Places of Worship Registration Act 1855. The building is registered for the purposes of marriage under the Marriage Act 1949, Section 41.

#### **Whistleblowing policy**

Employees may, in carrying out their responsibilities, have access to, or encounter, information of a confidential nature. The terms and conditions provide that except in the proper performance of their duties, employees are forbidden from disclosing, or making use of in any form whatsoever, such confidential information. However, the law allows employees to make a "protected disclosure" of certain information. To be "protected" a disclosure must relate to a specific subject matter (listed below) and the disclosure must be made in an appropriate way. If in the course of employment, an employee becomes aware of information which they reasonably believe tends to show one or more of the following, they must use the Company's disclosure procedure set out below:

- a) That a criminal offence has been committed, is being committed, or is likely to be committed.
- b) That a person has failed, is failing, or is likely to fail to comply with any legal obligation to which he/she is subject.
- c) That a miscarriage of justice has occurred, is occurring, or is likely to occur.
- d) That health or safety of any individual has been, is being, or is likely to be endangered.
- e) That the environment has been, is being, or is likely to be damaged.
- f) That information tending to show any of the above has been, is being, or is likely to be deliberately concealed.

#### **Disclosure procedure**

Information which an employee reasonably believes to show one or more of the above should promptly be disclosed to their manager/supervisor so that any appropriate action can be taken. If it is inappropriate to make such a disclosure to the manager/ supervisor, the employee should speak to Rev. Sean Leask. Employees will suffer no detriment of any sort for making such a disclosure in accordance with this procedure. However, failure to follow this procedure may result in the disclosure of information losing its "protected status". For further guidance in relation to this matter or concerning the use of the disclosure procedure generally, employees should speak in confidence to Rev. Sean Leask.



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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#### **Objectives and activities**

##### **Objects and aims.**

The objects of the Charity are:-

- Advance the Christian Faith in accordance with the Statement of Beliefs in such parts of the United Kingdom and the world as the Trustees may from time to time think fit.
- Other such purposes which are exclusively charitable according to the law of England and Wales and relate to the charitable work of the Charity.

##### **Public benefit**

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

In line with Charity Commission guidelines the Trustees continually review the Charity's fulfilment of public benefit. As outlined above the Charity's Aims are to:-

1. Promote religion through the promotion of the Christian Faith; and to
2. Undertake such purposes which are exclusively charitable as defined within the law of England and Wales.

The primary purpose of the Charity is to promote the Christian Faith. To support this aim, the Charity provides a building as a place of worship which the public is free to attend. Access is continually reviewed in the light of relevant disability legislation to ensure public worship services are as fully accessible as possible. The building has clear external signs and has invested in large road front signage that promotes visibility. The Charity maintains a website that provides full details of the services provided, including the open public worship services, and ensure as far as is possible that internet search engines return that website address on the first page of results. Following the Charity Commission's guidance, the Trustees believe that this provision satisfies the test for public benefit. Notwithstanding that, the Trustees ensure that the following services are provided that further promote aim number 1 - the promotion of religion.

Conducting Christian instruction for children during open worship services. Conducting religious ceremonies such as weddings and funerals. Providing forums where enquirers can investigate the Christian Faith without obligation, specifically:

- Through street teams.
- Through the provision of food on the street to the homeless.
- Through UK based and international mission activities.

Writing, producing and promoting Christian books. Teaching a course introducing new converts to the basics of the Christian Faith. Visiting the sick in hospitals. Continuing within these aims, during the past year the Charity fulfils the 'other such purposes' charitable function as set out below.

- 1.1. The prevention or relief of poverty
  - 1.2. The advancement of the arts
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# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 October 2023**

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2.5 The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship, or those that are disadvantaged. In fulfilment of aim 2, the Trustees note the following activities that fulfil Public Benefit.

2.6 Provide debt management advice. Run a Money Management course.

2.7 Making free courses available covering pre-Marriage counselling; Marriage counselling; Divorce counselling and Bereavement counselling. Teaching a course of the basics of the Christian Faith in local prisons. And 2.3. Provide at cost price the basics course to other churches. Stream Christian material via the internet

2.8 Convening times of Christian worship in four local prisons. Assisting in the Chaplaincy duties at local prisons.

2.9 Writing, producing and presenting public performances of plays and musicals written by members of the Charity. Encouraging prayer, praise and study.

2.10 Empower creative designers with freelance and internship work, to enable them to improve their employability potential.

Future plans to fulfil the Public Benefit requirement are:

1. Grow our services in the community.
2. Greater joint working initiatives with other charities and churches

#### **Objectives, strategies and activities**

The main objectives and activities for the year continued to be focused on the promotion of the Christian faith, education, improvement of life skills and family values, childcare and alleviation of poverty.

The strategies employed to assist the Charity to meet these objectives included the following:

- Providing a range of services within the community which are reflective of relevant quality standards and addressing the potential and ongoing challenges.
  - Feeding and clothing the homeless and deprived as well as the relief of poverty in our local community.
  - Providing educational support and services to the community.
  - Education and care of children and youth.
  - Engaging with the Prison Chaplaincy Service to provide spiritual support and guidance to four local prisons.
  - Missions and services worldwide.
  - Internet streaming of church services.
  - Build relationships with other Christian Ministries around the world.
  - Provide work experience to help people 'get back to work' or join a new workforce.
  - Host conferences to further the Christian Faith.
  - Continuation of the vision to find ways and means of reaching out to the community, being proactive in assessing and strategizing the right approach to the needs of people we contact or who contact us.
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# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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#### **Our Mission is clear.**

Carmel's mission statement is Luke 9:2 'He sent them to preach the Kingdom of God and to heal the sick' which was given to us in 1994 and has become focal point of all we do and helps us navigate God's unfolding plan for Carmel. To achieve this God gave us a 4- phase strategy: Which is to cover our city, bless our neighbours, send to the nation, and touch the world, this allows us to multiply globally establishing the vision of God. The concept of one Church, many locations is the Blueprint of the Mission, Strategy and Process that the vision of Carmel follows. Following this blueprint has seen the work flourish.

#### **Vision**

All vision comes from God and with this He gives a strategy for its fulfilment. God had a vision of man when he created the heavens and the earth! He had a vision of redemption when man fell, He had a vision for the church when Jesus Christ returned to heaven, and He has a vision for His bride for when He returns. Vision is a practical and purposeful necessity for believers in today's world. It is our responsibility to draw near to God to find out just what it is. Carmel's vision is rooted in four basic instructions which align us with the book of Acts 2:42 (MEV) "They continued steadfastly in the apostles' teaching and fellowship, in the breaking of bread and in the prayers."

#### *Vision Values*

We all have an important role to play in seeing the vision established in preparation for the return of Christ, we have been ploughing and planting for over 20 years with many ministries being birthed and many finding their place in the global family of God. It is time for the great harvest of souls and God has given us this window of opportunity.

A prophecy given in 2016 said: "Seeds planted years ago have come to full maturity and are ready to be harvested. Winds of change are blowing, and a changing of the guard is coming to the Church as well as the political arena. Weeds are being uprooted that have been choking the life out of my children and distracting them from me." We continue to see these changes globally and it is as if the church is awakening from its slumber and is beginning to roar like the Lion of the tribe of Judah.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

2022/2023 - In November 2022 the trustee's board was restructured from three to five members as we saw the need for greater accountability and transparency in running the charity. A new senior pastor was appointed and the leadership structure within the church has been changed. The trustees ordered in depth governance review and as a result the new board have been actively working to implement a robust safeguarding culture and robust financial controls with the church.

2022/2023 was the year of Fresh wells, as we began to put in place many projects and ministries that would lead us to fulfilling God's mandate for Carmel Ministries International. This year, we aimed to realign the church with original vision with which it was planted and established.

# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 October 2023**

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2023 was about re-digging the wells of blessing, favour and provision that were established with the original vision of the church. Focusing on that which God has ordained for this ministry. Our focus was to be that of prayerfully trusting God to re-establish those things that had fallen away from regular use in the daily life of the church. This was done through prayer and teaching around the seven things that were the focus of the vision for the year. They were The Holy Spirit, the Word of God, Prayer, Worship, Relationships, Discipleship and Leadership.

2023 - We held a ladies conference called Honour which was attended by about 100 ladies from within church and the wider community. We also held an Encounter weekend with Dr Guy Peh to encourage the believers in our community to deepen their relationship with God. We continued to be involved in the feeding the homeless and reaching out to the needy in our community. We also continued with our visits to Eastwood Park prison and the men's prison in Pucklechurch. At Christmas time we sent 400 gifts to the Eastwood Park prison.

Every year we build on the platform of the previous year, it is not a change of focus but rather an unfolding revelation of God's building plan. It is never comfortable and requires us to grow in ourselves that will release the potential that may be lying dormant in us, it also presents us with the opportunity to learn and employ our gifting to the Glory of God.



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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#### **Financial review**

The principal funding sources of the Charity are by way of donations given mainly by the congregation in the form of tithes and offerings. These are free will gifts given without expectation of favour, reciprocal gift, or use of services. Gifts in kind are valued at their estimated value to the Charity. If a donor specifies that a donation is to be used for a specified purpose, the amount will be treated as restricted funds. Qualifying expenditure is set against the restricted funds. Designated funds are unrestricted funds that the Trustees have designated for a specific purpose. Income generated from designated funds is treated as general income. General funds are neither designated nor restricted.

Overall income for the year was £233,413 (2022: £496,679), and total expenses £245,538 (2022: £527,772). The Trustees are aware of these expenses and formally approve them at the Trustees meetings as they are presented.

#### **Reserves policy**

Carmel Ministries International general fund is an unrestricted income fund and therefore requires a reserve policy. Whilst the policy remains to maintain reserves, the Trustees are very aware of the general legal duty to apply charitable funds within a reasonable time of receiving them and have actively encouraged delegated staff to utilize funds on charitable purposes within their charitable objectives and in a manner that as far as possible meets donor's wishes. It is noted that several donors may specify that their funding is intended to provide funding for a specified project. Where this is specifically restricted, the project funding will be ring fenced into a restricted fund and will not form part of this reserve policy.

The Trustees have conducted a thorough review of the major risks that would prevent the Charity carrying out its normal weekly operation (see above) and are satisfied that sufficient steps have been taken to mitigate those risks sufficiently to ensure continued operation. The Trustees are confident that in the event of a catastrophic event that affects the building that they could call on the church members to continue to support the Charity through voluntary donations direct into the various bank accounts until such time as the building is brought back into operation. The Trustees note that the current Free Reserves stand at £58,814 (2022: £60,748) and are satisfied that future, together with improvements to income due after the Balance Sheet date on The Charity as a Going Concern, will bring the Free Reserves in line with this policy.

Going forward the Trustees will regularly review this Policy with the intention that Free Reserves will be held at a level commensurate with three months fixed costs for the Charity.

#### **Going concern**

The Trustees have reviewed the current environment in which the Charity operates and are satisfied that there are strong reasons to believe that the Charity will be a going concern into the future. There have been no issues that have arisen since the Balance Sheet date that would require the Trustees to liquidate the Charity or to cease its activities. The numbers of individuals attending the Church is steady, and with it the voluntary income that arises from that constituency. The Bible Institute is going well with a new cohort of part time students that has improved the fee income from the Institute. The Trustees also note that the debt outstanding on the mortgage charge over the main building has been satisfied. This has led to a total reduction on the amount of interest charged by said lender, thus removing the pressure on expenditure. Cash position has improved significantly, however remains an ongoing challenge within the ministry and all operations are managed in accordance with the weekly cash flow reporting structure.

# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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#### **Plans for future periods**

To ensure that the Charity discharges its responsibilities to the Charity Commission, the Trustees will investigate the legal avenues that can be used to ensure that any trading activities of the Charity do not breach Charity requirements. To ensure the continued comfort and wellbeing of the congregants on the weekend, as well as the workload of the teams involved on a weekend, the Trustees will continue to investigate the options for optimising the main auditorium capacity. We will investigate working in partnership with organisations in the UK and overseas to deliver support to those in greatest need within society.



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 October 2023**

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Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant information of which the charity's examiner is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

The trustees' annual report and the strategic report were approved on 8th July 2024 and signed on behalf of the board of trustees by:



Mrs Marion Meyers  
Chair of Trustees



Michelle Leask  
Charity Secretary

# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Members of Carmel Ministries International**

**Year ended 31 October 2023**

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#### **Opinion**

We have independently examined the financial statements of Carmel Ministries International (the 'charity') for the year ended 31 October 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We are independent of the charity in accordance with the ethical requirements that are relevant to our examination of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the examination evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In examining the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Members of Carmel Ministries International** *(continued)*

**Year ended 31 October 2023**

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#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our independent examiner's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our examination of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the examination or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the examination:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the examination, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our examination have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our examination.



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Members of Carmel Ministries International** *(continued)*

**Year ended 31 October 2023**

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#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Independent Examiner's statement**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent examiner's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an examination conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an examination in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the examination. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform examination procedures responsive to those risks, and obtain examination evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the examination in order to design examination procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Members of Carmel Ministries International** *(continued)*

**Year ended 31 October 2023**

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- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the examination evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our examiner's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the examination evidence obtained up to the date of our examiner's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the examination and significant examination findings, including any significant deficiencies in internal control that we identify during our examination.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our examination work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



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# Carmel Ministries International

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	230,948	551	231,499	429,763
Charitable activities	6	552	386	938	64,206
Other trading activities	7	—	—	—	776
Other income	8	976	—	976	1,934
<b>Total income</b>		<u>232,476</u>	<u>937</u>	<u>233,413</u>	<u>496,679</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Direct expenses	9	5,394	—	5,394	—
Costs of other trading activities	10	1,105	—	1,105	1,527
Expenditure on charitable activities	11,12	232,537	6,502	239,039	526,245
<b>Total expenditure</b>		<u>239,036</u>	<u>6,502</u>	<u>245,538</u>	<u>527,772</u>
<b>Net expenditure and net movement in funds</b>		<u>(6,560)</u>	<u>(5,565)</u>	<u>(12,125)</u>	<u>(31,093)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		835,315	13,590	848,905	879,998
<b>Total funds carried forward</b>		<u>828,755</u>	<u>8,025</u>	<u>836,780</u>	<u>848,905</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 20 to 30 form part of these financial statements.

# Carmel Ministries International

## Company Limited by Guarantee

### Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	16	768,209	769,437
<b>Current assets</b>			
Debtors	17	12,150	12,152
Cash at bank and in hand		66,840	73,860
		<u>78,990</u>	<u>86,012</u>
<b>Creditors: amounts falling due within one year</b>	18	10,419	6,544
<b>Net current assets</b>		<u>68,571</u>	<u>79,468</u>
<b>Total assets less current liabilities</b>		<u>836,780</u>	<u>848,905</u>
<b>Net assets</b>		<u>836,780</u>	<u>848,905</u>
<b>Funds of the charity</b>			
Restricted funds		8,025	13,590
Unrestricted funds		828,755	835,315
<b>Total charity funds</b>	20	<u>836,780</u>	<u>848,905</u>

These financial statements were approved by the board of trustees and authorised for issue on 8th July 2024., and are signed on behalf of the board by:



Mrs Marion Meyers  
Chair of Trustees

The notes on pages 20 to 30 form part of these financial statements.



# Carmel Ministries International

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 October 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure	(12,125)	(31,093)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,228	1,861
Gains on disposal of tangible fixed assets	—	(71)
Accrued income	3,300	(4,064)
<i>Changes in:</i>		
Trade and other debtors	2	3,975
Trade and other creditors	575	(1,424)
Cash generated from operations	(7,020)	(30,816)
Net cash used in operating activities	<u>(7,020)</u>	<u>(30,816)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	—	(2,714)
Proceeds from sale of tangible assets	—	229
Net cash used in investing activities	<u>—</u>	<u>(2,485)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	—	(10,244)
Net cash used in financing activities	<u>—</u>	<u>(10,244)</u>
<b>Net decrease in cash and cash equivalents</b>	(7,020)	(43,545)
<b>Cash and cash equivalents at beginning of year</b>	73,860	117,334
<b>Cash and cash equivalents at end of year</b>	<u>66,840</u>	<u>73,860</u>

The notes on pages 20 to 30 form part of these financial statements.

# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 October 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 817a Bath Road, Brislington, Bristol, Avon, BS4 5NL, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 October 2023**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 October 2023**

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#### **3. Accounting policies *(continued)***

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	No depreciation
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 33% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.



# **Carmel Ministries International**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 October 2023**

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#### **3. Accounting policies** *(continued)*

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Carmel Ministries International

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

---

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations & legacies	204,985	551	—	205,536
Gift aid reclaimed	25,963	—	—	25,963
Council grants	—	—	—	—
	<u>230,948</u>	<u>551</u>	<u>—</u>	<u>231,499</u>

  

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations & legacies	330,397	—	5,660	336,057
Gift aid reclaimed	67,282	—	—	67,282
Council grants	26,424	—	—	26,424
	<u>424,103</u>	<u>—</u>	<u>5,660</u>	<u>429,763</u>



# Carmel Ministries International

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activities & projects	483	—	483
Bible college	69	—	69
School	—	—	—
Carmel Global	—	386	386
Charitable missions	—	—	—
Ministry	—	—	—
St Revolution	—	—	—
	<u>552</u>	<u>386</u>	<u>938</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activities & projects	—	6,826	6,826
Bible college	14,650	—	14,650
School	112	—	112
Carmel Global	—	1,300	1,300
Charitable missions	13,054	—	13,054
Ministry	9,719	—	9,719
St Revolution	18,545	—	18,545
	<u>56,080</u>	<u>8,126</u>	<u>64,206</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bookshop	—	—	15	15
Coffee shop	—	—	761	761
	<u>—</u>	<u>—</u>	<u>776</u>	<u>776</u>

#### 8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	—	—	71	71
Other income	976	976	1,863	1,863
	<u>976</u>	<u>976</u>	<u>1,934</u>	<u>1,934</u>

# Carmel Ministries International

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Direct expenses	5,394	5,394	—	—

#### 10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Shop costs	1,105	1,105	1,527	1,527

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Expenditure on charitable activities	232,537	6,502	—	239,039

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Expenditure on charitable activities	512,680	7,905	5,660	526,245

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Expenditure on charitable activities	239,039	239,039	526,245

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,228	1,861
Gains on disposal of tangible fixed assets	—	(71)
Communication & media	7,006	10,370



# Carmel Ministries International

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

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#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages & salaries	100,271	261,986
Employer contributions to pension plans	3,520	3,995
Employer national insurance	7,009	10,350
	<u>110,800</u>	<u>276,331</u>

The average head count of employees during the year was 3 (2022: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>3</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year Nil (2022: Nil).

#### 15. Trustee remuneration and expenses

Travel expenses were provided to Mrs Marion Meyers to the value of £300 for mileage to Bristol for in person meetings. No other Trustees or related parties made claims.

# Carmel Ministries International

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 November 2022 and 31 October 2023	765,717	147,395	913,112
<b>Depreciation</b>			
At 1 November 2022	–	143,675	143,675
Charge for the year	–	1,228	1,228
At 31 October 2023	–	144,903	144,903
<b>Carrying amount</b>			
At 31 October 2023	765,717	2,492	768,209
At 31 October 2022	765,717	3,720	769,437

#### 17. Debtors

	2023 £	2022 £
Trade debtors	1,775	1,777
Prepayments and accrued income	10,375	10,375
	12,150	12,152

#### 18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	–	792
Accruals and deferred income	6,000	2,700
Social security and other taxes	3,045	2,468
Pension creditor	615	584
Other creditors	759	–
	4,419	6,544

#### 19. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,544 (2022: £23,207).



# Carmel Ministries International

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
General funds	835,315	232,476	(239,036)	828,755

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
General funds	866,629	482,893	(514,207)	835,315

##### Restricted funds

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
Carmel Global Fund	480	386		866
Christmas Hamper Fund	13,110	551	(6,502)	7,159
	13,590	937	(6,502)	8,025

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
Carmel Global Fund	40	1,300	(860)	480
Christmas Hamper Fund	13,329	6,826	(7,045)	13,110
Honour Offerings	-	5,660	(5,660)	
	13,369	13,786	(13,565)	13,590

# Carmel Ministries International

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	768,209	—	768,209
Current assets	64,962	14,028	78,990
Creditors less than 1 year	(4,419)	(6,000)	(10,419)
<b>Net assets</b>	<b>828,752</b>	<b>14,028</b>	<b>836,780</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	769,437	—	769,437
Current assets	72,422	13,590	86,012
Creditors less than 1 year	(6,544)	—	(6,544)
<b>Net assets</b>	<b>835,315</b>	<b>13,590</b>	<b>848,905</b>

#### 22. Analysis of changes in net debt

	At 1 Nov 2022 £	Cash flows £	At 31 Oct 2023 £
Cash at bank and in hand	73,860	(7,020)	66,840



**Carmel Ministries International**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 October 2023**

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**The following pages do not form part of the financial statements.**

# Carmel Ministries International

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 October 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations & legacies	205,536	336,057
Gift aid reclaimed	25,963	67,282
Council grants	—	26,424
	<u>231,499</u>	<u>429,763</u>
<b>Charitable activities</b>		
Activities & projects	483	6,826
Bible college	69	14,650
School	—	112
Carmel Global	386	1,300
Charitable missions	—	13,054
Ministry	—	9,719
St Revolution	—	18,545
	<u>938</u>	<u>64,206</u>
<b>Other trading activities</b>		
Bookshop	—	15
Coffee shop	—	761
	<u>—</u>	<u>776</u>
<b>Other income</b>		
Gain on disposal of tangible fixed assets held for charity's own use	—	71
Other income	976	1,863
	<u>976</u>	<u>1,934</u>
<b>Total income</b>	<u>233,413</u>	<u>496,679</u>



# Carmel Ministries International

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 October 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Direct costs	5,394	—
<b>Costs of other trading activities</b>		
Shop purchases	1,105	1,527
<b>Expenditure on charitable activities</b>		
Activities & events	9,490	769
Ministry & outreach	10,657	9,795
Youth costs	1,596	18,479
Premises costs	33,991	42,999
Repairs & maintenance	5,985	23,207
Equipment	3,171	1,553
Communication & media	7,006	10,370
Printing, post & stationery	4,563	4,912
Insurance & subscriptions	6,294	13,753
Motor costs	4,413	(18)
Travel costs	3,526	1,392
Benevolence & gifts	12,217	24,256
Training & resources	—	2,312
Professional fees	13,478	7,505
Bank charges	1,035	1,993
Sundry expenses	6,768	10,975
Independent examination	5,520	2,700
Grant funding of activities	—	71,099
Wages	110,800	276,331
Depreciation	1,229	1,863
	239,039	526,245
<b>Total expenditure</b>	245,538	527,772
<b>Net expenditure</b>	(12,125)	(31,093)

# Carmel Ministries International

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2023

	2023 £	2022 £
<b>Costs of raising donations</b>		
Direct costs	5,394	—
	<u>5,394</u>	<u>—</u>
<b>Costs of raising donations</b>	<u>5,394</u>	<u>—</u>
<b>Costs of other trading activities - Shop costs</b>		
Shop costs - purchases	1,105	1,527
	<u>1,105</u>	<u>1,527</u>
<b>Costs of other trading activities</b>	<u>1,105</u>	<u>1,527</u>
<b>Expenditure on charitable activities</b>		
<b><i>Activities undertaken directly</i></b>		
Activities & events	9,490	769
Ministry & Outreach	10,657	9,795
Youth costs	1,596	18,479
Premises costs	33,991	42,999
Repairs & maintenance	5,985	23,207
Equipment	3,171	1,553
Communication & media	7,006	10,370
Printing, post & stationery	4,563	4,912
Insurance & subscriptions	6,294	13,753
Motor costs	4,413	(18)
Travel costs	3,526	1,392
Benevolence & gifts	12,217	24,256
Training & resources	—	2,312
Professional fees	13,478	7,505
Bank charges & interest	1,035	1,993
Sundry expenses	6,768	10,975
Independent examination	5,520	2,700
Grant funding of activities	—	71,099
Staff costs	110,800	276,331
Depreciation	1,229	1,863
	<u>239,039</u>	<u>526,245</u>
<b>Expenditure on charitable activities</b>	<u>245,538</u>	<u>526,245</u>