

PADDOCK COMMUNITY TRUST
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2024

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Company registration number : 04253006
Charity registration number : 1093998

PADDOCK COMMUNITY TRUST

COMPANY INFORMATION

Reference and administrative information

Charity name:	Paddock Community Trust
Charity registration number:	1093998
Company registration number:	04253006 – The company is limited by guarantee
Registered office and operational address:	Office F21 The Media Centre 7 Northumberland Street Huddersfield HD1 1RL

Directors and Trustees

R Guthrie
B R Jones
Dr P S Woodcock
P M Alexander
Dr J Ford
H Evans
J Hughes

Company secretary

B R Jones

Independent examiner

Richard Turner MAAT
For and on behalf of:

Wheawill & Sudworth Limited
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

The Cooperative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT

The directors present their report and unaudited financial statements of the charitable company for the year ended 31 March 2024. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the report and financial statements of the charitable company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Directors (Trustees)

The directors of the charitable company are the Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

R Guthrie
B R Jones
Dr P S Woodcock
P M Alexander
Dr J Ford
H Evans
J Hughes

Structure, governance and management

Governing document:

The charity is a company limited by guarantee and was formed on 16 July 2001. It is governed by a memorandum and articles of association amended 13 October 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1. The Trustees are the members.

Recruitment, appointment and training of trustees:

The Trustees of the charity are also the directors for the purposes of company law and are appointed by the members.

One third (or the number nearest to one third) of the Trustees must retire at each AGM.

Trustees are inducted by personal discussion with the Trustees, the Managing Director, by attending meetings and by involvement with one or more projects or aspects of work of the Trust.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Objectives and activities

The charity's objects are:

The promotion for the public benefit of urban or rural regeneration in areas of social and economic regeneration within the Kirklees Metropolitan District of West Yorkshire by all or any of the following means:

- the advancement of education, training or re-training, particularly among non-employed people, and providing non-employed people with work experience;
- the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment;
- for the public benefit to promote learning for pleasure by people no longer in full time employment through the continuous development of their individual capabilities, competencies, skills and understanding in subjects of educational value;
- the maintenance, improvement or provision of public amenities;
- the provision of assistance, in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
- the protection or conservation of the environment;
- the provision of public health facilities and childcare;
- the promotion of public safety and the prevention of crime; and
- such other means as may, from time to time, be determined subject to the prior consent of the Charity Commissioner for England and Wales.

Change of name

The charity changed its name by resolution on 16 November 2011 from Paddock Community Forum to Paddock Community Trust.

The charity's main activities

Paddock Community Trust offers lifelong learning and support for residents of Kirklees, particularly those from the most deprived communities facing the greatest disadvantage. The Trust provides community based learning both at its centre and in outreach work throughout Kirklees in a range of community venues. This includes informal and accredited learning awarded through the Trust's membership of the Open College Network. Paddock Community Trust is an approved supplier of training for Kirklees Council and, is subject to OFSTED inspections and maintains a high standard of quality assurance. A significant part of the Trust's work includes innovation and the development of new products and services to help deliver its core aims.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular: 1) Advancement of education and training 2) Preparation for adults to return to employment 3) Encouragement of healthy lifestyles 4) Enhancement and appreciation of the urban environment and 5) Furtherance of community cohesion.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Achievements and Performance 2023-2024

Employment Support

The Works Better programme, delivered in various phases since 2017 and funded by the European Union Social Fund and Department of Work and Pensions, came to an end in December 2023. Paddock Trust delivered the Works Better programme in partnership with Fusion Housing. The Trust engaged with 1260 unemployed and inactive residents, providing one-to-one support through our Employment Support Advisors and helped 229 participants into work. The programme also resulted in 188 inactive participants moving into employment or job search.

Employment Kirklees 2023

The Trust secured £98,579 of funding through the Gainshare programme to support employed residents (including the self-employed) in Kirklees. Employment Kirklees 2023 ran from April to December 2023. The aim was to help employed residents achieve improved work status, whether in their current role or in a new position. Those in vulnerable and precarious employment were a primary focus, together with those working on unstable zero-hour contracts and those who were underemployed. We adopted a Key Worker/Advisor approach, operating flexibly from an existing network of community venues across Kirklees and offering a one-to-one holistic mentoring and advice service. In total the Trust supported 250 people, exceeding our profiled target of achieving improved labour market status and reskilling and upskilling outcomes.

Employment Kirklees 2024

Paddock Trust partnered with Proper Job Theatre to deliver a successful Employment Kirklees bid from January 2024 to March 25 through the UK Shared Prosperity Fund. The programme targets unemployed, employed and economically active residents in Kirklees. Our aims are to:

- Move people into employment and apprenticeships.
- Improve participant's labour market status.
- Reskill and upskill participants.
- Support participants into training.

We will work with a total of 770 participants over the course of Employment Kirklees programme. The Trust acts as contract lead on the programme, responsible for claims, operational management, and progress reporting. Kirklees residents aged 25 and above with the right to live and work in the UK can benefit from Employment Kirklees support, following an initial assessment on the suitability of the programme.

Cost of Living Crisis

Community Organisations Cost of Living Fund

Paddock Trust was successful in securing £39,127.33 grant funding through the Community Organisations Cost of Living Fund, distributed via the National Lottery Community Fund in November 2023. The fund aimed to mitigate the impact of the cost-of-living crisis and rising core expenditure for community organisations. This included salary costs, premises and rent costs, and utilities up to March 2024. Unusually, the fund included a grant from July 23 2023 to cover core costs retrospectively. The application was made to support an existing service – the Paddock Trust Step-by-Step community advice and guidance service. This revenue was vital in ensuring the Trust was able to continue to offer an important outreach service against a backdrop of rising costs.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Household Support Fund

Through the UK Government funded Household Support fund and Kirklees One Community, Paddock Trust distributed £10,000 of support to Kirklees residents over the winter of 2023/24. We reached 86 households and 196 individuals in hardship, identified through our community outreach provision and referrals made by the Department of Work and Pensions, libraries, schools and other local partners. The support we provided was made up of food vouchers (£4,000), essential white goods (£3,100), electric and gas top-ups (£1,400) and Warm Winter packs (£1,500). The Warm Winter packs included thermal clothing for both adults and children, flasks, hot water bottles and fleeces. This is the third round of delivering Household Support Fund help for Paddock Trust and covered a six-month period from October 2023 to March 2024. The support provided a lifeline for beneficiaries, particularly over the cold winter months. Fund recipients commented *"I had no idea this kind of help was out there. It is brilliant. I can do a food shop now and put my heating on."* and *"It's been brilliant, I use the blanket and hot water bottle every day, they keep me warm."*

Digital Inclusion

Paddock Trust continued its work to combat digital inequality and exclusion in Kirklees and was successful in securing new funding to support this initiative over the course of 2023 – 2024.

Santander Foundation: Digital and Financial Empowerment Fund

The Trust continued to deliver the digital recycling scheme, refurbishing unwanted laptops and other devices, to donate to people experiencing digital poverty. We have also donated digital equipment to community organisations to help them support their service users more effectively.

Digital Hubs

In late 2023 Paddock Trust was successful in securing £44,880 to deliver two digital hub programmes in the Valleys (Colne Valley, Meltham and Holme Valley) and in North Kirklees (Dewsbury and Batley). The programmes are funded by the UK Shared Prosperity Fund until March 2025. A key feature of these projects was the successful recruitment of a Digital Inclusion Coordinator to deliver much of this work. The aim of these projects is to reach the digitally reluctant, supporting them to remove the barriers in accessing digital content and services, and reduce digital exclusion. Our target group are Kirklees residents over the age of 18 who are digitally excluded either by lack of resources, knowledge and skills or those who exclude themselves because they perceive little benefit in digital interactions. Key activities under this programme are:

- Chromebook device loans for a period of up to three months
- Classroom-based digital skills development courses
- Regular weekly digital drop-in sessions (Digital Cafes) to provide one-to-one support in community settings such as libraries
- Providing non-financial support to local community groups

Non-financial support, so far, has included help with grant applications and donations of recycled digital equipment such as monitors and laptops.

Spenn Valley Digital Inclusion Project

The Trust secured hyperlocal Ward Committee funding in the autumn of 2023 to deliver a digital inclusion project in the Spenn Valley of Kirklees, covering the wards of Liversedge, Gomersal, Cleckheaton and Heckmondwike. The programme funded weekly drop-in sessions in libraries across Spenn Valley from October 2023. Residents can receive help and support using their own devices.

PADDOCK COMMUNITY TRUST

DIRECTORS' REPORT (continued)

Skills Development

Participation in the Arts and Creative Economy (PACE)

In partnership with Proper Job Theatre, Paddock Trust successfully secured £72,000 of funding through the UK Shared Prosperity Fund to deliver a programme designed to encourage greater participation in the arts and creative economy in Kirklees. The programme was launched in January 2024 and will run until March 2025. It follows a successful similar PACE pilot previously delivered by the partnership. Paddock Trust will deliver a programme of 38 community-based events and activities across Kirklees aimed at providing first step opportunities for residents to experience creative activity. Activities in the first quarter of 2024 have included photography workshops, wreath making, creative journaling and make-up sessions. One participant commented: *"I've learnt a lot about the fundamentals of understanding the functions of a camera to enable to take great photographs and I've really enjoyed the examples you provided about the images you've captured across the globe"*

New to English

Paddock Trust successfully secured a further round of New 2 English ESOL (English for Speakers of Other Languages) delivery from October 2023 until March 2025. At the core of the £46,286.40 programme are classroom-based 30 guided learning hour courses, delivered by a qualified ESOL tutor. Additional support is provided by an informal weekly conversation café and a number of community engagement events. For the year 2023/2024 the Trust delivered five 30 hour courses and a further six courses are planned for 2024/2025. A feature of this programme is the recruitment of volunteers to assist classroom delivery and support the conversation cafes. Out of a planned total of 102 learners, the Trust has so far supported 61 in 2023/2024. New to English is funded by the UK Shared Prosperity Fund.

Financial review

The Trust generated a net surplus of £155,405 for the year ended 31 March 2024. This compares to a net surplus of £37,949 for the previous year.

Future activities

Uncertainty remains around what new funding streams will materialise after the closure of the UK Shared Prosperity Fund closes in March 2025. The UK Shared Prosperity Fund was launched following the closing down of the European Social Fund in the UK. In an election year it remains to be seen what direction the new administration may take in supporting community-based interventions the Trust has excelled at over the years.

Reserves policy

The charity's unrestricted reserves at 31 March 2024 were £473,049 (2023: £317,644). The charity's reserves policy is to hold a sufficient level of reserves to cover three months running costs plus redundancy payments which would become due should the centre have to close.

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirms that systems are established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

PADDOCK COMMUNITY TRUST**DIRECTORS' REPORT** (continued)**Reference and administrative details**

Reference and administrative details for the company are included on page 1 company information.

Exemption from disclosures

The charitable company has taken advantage of the exemptions within the SORP relating to smaller charities.

Signed on behalf of the board of trustees:

A handwritten signature in black ink, appearing to read 'Richard Guthrie', written in a cursive style.

R GUTHRIE
Director and Trustee
10 December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PADDOCK COMMUNITY TRUST

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005)

have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RICHARD TURNER MATT

For and on behalf of:
Wheawill & Sudworth Limited
Chartered Accountants

35 Westgate
Huddersfield
HD1 1PA

10 December 2024

PADDOCK COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended

31 MARCH 2024

Notes		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	INCOME FROM:				
	Donations:				
2	Grants and donations	118,559	-	118,559	52,818
3	Charitable activities:				
	Service level agreements and contracts	565,926	-	565,926	408,943
	Rental income	-	-	-	7,644
	Miscellaneous income	1,394	-	1,394	58,332
	Total income	<u>685,879</u>	<u>-</u>	<u>685,879</u>	<u>527,737</u>
	EXPENDITURE ON:				
4	Charitable activities	<u>530,474</u>	<u>-</u>	<u>530,474</u>	<u>489,788</u>
4	Total expenditure	<u>530,474</u>	<u>-</u>	<u>530,474</u>	<u>489,788</u>
	Net movement in funds	155,405	-	155,405	37,949
	Reconciliation of funds:				
	Total funds brought forward	<u>317,644</u>	<u>-</u>	<u>317,644</u>	<u>279,695</u>
	Total funds carried forward	<u>473,049</u>	<u>-</u>	<u>473,049</u>	<u>317,644</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

PADDOCK COMMUNITY TRUST
BALANCE SHEET
31 MARCH 2024

Notes		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Fixed assets				
8	Tangible fixed assets	7,106	-	7,106	-
9	Investment	100	-	100	100
		<u>7,206</u>	<u>-</u>	<u>7,206</u>	<u>100</u>
	Current assets				
10	Debtors	131,059	-	131,059	99,337
	Cash at bank and in hand	439,024	-	439,024	322,802
		<u>570,083</u>	<u>-</u>	<u>570,083</u>	<u>422,139</u>
11	Creditors: amounts becoming due and payable within one year	(104,240)	-	(104,240)	(104,595)
12	Deferred capital grants	-	-	-	-
	Net current assets	<u>465,843</u>	<u>-</u>	<u>465,843</u>	<u>317,544</u>
	Net assets	<u>473,049</u>	<u>-</u>	<u>473,049</u>	<u>317,644</u>
	Funds				
	Restricted funds	-	-	-	-
13	Unrestricted funds	<u>473,049</u>	<u>-</u>	<u>473,049</u>	<u>317,644</u>
	Total funds	<u>473,049</u>	<u>-</u>	<u>473,049</u>	<u>317,644</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 10 December 2024 and are signed on its behalf by:

R GUTHRIE
 Director and trustee



Company Registration Number: 04253006

The notes on pages 10 to 16 form part of these financial statements.

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2024

1 Accounting policies

a) General information and basis of preparation.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of restricted funds is set out in the notes to the accounts.

(c) Income recognition

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Grants

Grants in respect of expenditure on tangible fixed assets are treated as deferred income which is amortised in the statement of financial activities over the expected useful life of the related asset on a basis consistent with the depreciation policy. Grants of a revenue nature are recognised in the statement of financial activities of the period in respect of which they are paid.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

1 Accounting policies (continued)

(e) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included within support costs in note 3, include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives. In the year of acquisition tangible fixed assets are depreciated from 1 April.

Property refurbishment	- 10% on cost
Fixtures & fittings	- 10% on cost
Kitchen equipment	- 20% on cost
Computer hardware	- 33 1/3 % on cost
Motor vehicles	- 25% on cost

(g) Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from corporation tax but not from VAT.

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PADDOCK COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2024**

2 Grants and donations	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Santander UK Foundation Limited- Financial & Lottery – Community Organisations Cost of Living Fund	79,432	-	79,432	46,818
One Community Foundation	-	-	-	5,000
Kirklees MC -Mental Health Support	-	-	-	1,000
	<u>118,559</u>	<u>-</u>	<u>118,559</u>	<u>52,818</u>
3 Service level agreements and contracts	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Works Better Programme	225,752	-	225,752	133,460
Other contract income	10,055	-	10,055	3,682
Here for You Employment Support Programme	-	-	-	17,265
Employment Kirklees	195,645	-	195,645	-
Household Support Fund	10,000	-	10,000	-
Step by Step Employment Support Service	7,360	-	7,360	-
New 2 English	31,033	-	31,033	12,633
Talk English	7,213	-	7,213	17,726
PACE	40,600	-	40,600	34,885
Better Works	-	-	-	189,292
PCT Digital Hub	19,760	-	19,760	-
ESOL	18,508	-	18,508	-
	<u>565,926</u>	<u>-</u>	<u>565,926</u>	<u>408,943</u>

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

4	Expenditure on Charitable activities	Charitable activities £	Governance costs £	2024 Total £	2023 Total £
	Costs directly allocated to activities:				
	Purchases	13,727	-	13,727	3,835
	Sessional workers	-	-	-	1,655
	Rent and room hire	24,447	-	24,447	14,585
	Events and hospitality	402	-	402	548
	Project expenses	64,040	-	64,040	18,383
	Support costs allocated to activities:				
	Salaries and NIC and pension costs	358,869	-	358,869	363,418
	Heat and light	1,431	-	1,431	7,745
	Training and recruitment	9,249	-	9,249	16,101
	Vehicle costs	1,804	-	1,804	3,670
	Travel expenses	8,266	-	8,266	8,829
	Administrative expenses	14,608	-	14,608	10,246
	Insurance	2,885	-	2,885	4,333
	Equipment	15,724	-	15,724	12,454
	IT expenses	37	-	37	36
	Telephone	7,332	-	7,332	11,752
	Repairs and servicing	805	-	805	1,089
	Cleaning	1,702	-	1,702	5,772
	Accountancy/Independent examination	-	1,620	1,620	1,560
	Legal & professional fees	497	-	497	356
	Sundries	660	-	660	392
	Removal costs	-	-	-	3,029
	Depreciation	2,369	-	2,369	-
	Total resources expended	<u>528,854</u>	<u>1,620</u>	<u>530,474</u>	<u>489,788</u>
5	Net income (expenditure) for the year			2024 £	2023 £
	This is stated after charging:				
	Depreciation of tangible fixed assets			2,369	-
	Independent examiner's remuneration			<u>1,620</u>	<u>1,560</u>

6 Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2023 : 14).

PADDOCK COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2024****7 Trustees' and key management personnel remuneration and expenses**

The directors of the company who also act as trustees neither received nor waived any remuneration in the year ended 31 March 2024 (2023: £Nil).

The trustees did not have any expenses reimbursed during the year (year ended 31 March 2023: £Nil).

8 Tangible fixed assets

	Property refurbishment £	Motor vehicles £	Computers & equipment £	Fixtures and fittings £	Total £
Cost:					
At 1 April 2023	23,980	7,895	61,005	2,577	95,457
Additions	-	9,475	-	-	9,475
Disposal	-	(3,995)	-	-	(3,995)
at 31 March 2024	<u>23,980</u>	<u>13,375</u>	<u>61,005</u>	<u>2,577</u>	<u>100,937</u>
Depreciation:					
At 1 April 2023	23,980	7,895	61,005	2,577	95,457
Charge for year	-	2,369	-	-	2,369
Disposal	-	(3,995)	-	-	(3,995)
At 31 March 2024	<u>23,980</u>	<u>6,269</u>	<u>61,005</u>	<u>2,577</u>	<u>93,831</u>
Net book amount at:					
31 March 2024	-	7,106	-	-	7,106
31 March 2023	-	-	-	-	-

9 Investment

The charity's investment comprises a holding of 100 shares in Slaithwaite Cooperative Limited.

10 Debtors

	2024 £	2023 £
Debtors	124,408	92,416
Prepayments & accrued income	3,186	3,186
Other debtors	3,465	3,735
	<u>131,059</u>	<u>99,337</u>

PADDOCK COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

11	Creditors: amounts becoming due and payable within one year	2024 £	2023 £		
	Creditors	46,329	14,469		
	Deferred income	46,250	80,682		
	PAYE/NIC creditor	7,417	6,358		
	Accruals	3,452	2,190		
	Pension creditor	792	896		
		<u>104,240</u>	<u>104,595</u>		
12	Deferred capital grants		2024 £		
	Receivable				
	At 1 April 2023 and at 31 March 2024		<u>38,805</u>		
	Amortisation				
	At 1 April 2023		38,805		
	Credit to SOFA		-		
			<u></u>		
	At 31 March 2024		<u>38,805</u>		
	Net balance at:				
	31 March 2024		-		
	31 March 2023		-		
			<u></u>		
13	Unrestricted funds	2024 £	2023 £		
	Balance at 1 April 2023	317,644	279,695		
	Surplus for the year	155,405	37,949		
		<u></u>	<u></u>		
	Balance at 31 March 2024	<u>473,049</u>	<u>317,644</u>		
14	Analysis of net assets between funds				
		2024	2023		
	Unrestricted funds	Restricted funds	Total funds		
	£	£	£		
	Tangible fixed assets	7,206	-	7,206	100
	Current assets	570,083	-	570,083	422,139
	Current liabilities	(104,240)	-	(104,240)	(104,595)
		<u>473,049</u>	<u>-</u>	<u>473,049</u>	<u>317,644</u>

PADDOCK COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2024****15 Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	24,447	23,652
Later than 1 year and not later than 5 years	8,149	31,537
	<u>32,596</u>	<u>55,189</u>

16 Constitution

The company is limited by guarantee and registered as a charity, number 1093998. Every member undertakes to contribute pro rata the sum of £1 to the assets of the company in the event of the same being wound up while they are a member.

17 Control of the company

The company is controlled by its members.